



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

THURSDAY, JUNE 20, 2013
6:00 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of May 16, 2013 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – May 2013
- V. Financial Statements – May 2013
- VI. Election of Interest Period under Northern Trust Certificate of Debt
- VII. Status of 2013 Audit
- VIII. Discuss 2014 Appropriation Budget
- IX. Accounts Payable
- X. Other
- XI. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MAY 16, 2013
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:05.M.

Committee members in attendance: C. Janc, J. Pruyn, D. Russo (arrived at 6:11 P.M.), P. Suess

Committee members absent: J. Zay

Also in attendance: Treasurer D. Ellsworth, J. Spatz, C. Peterson (arrived at 6:30 P.M.), T. McGhee, Commissioner D. Loftus, Commissioner M. Scheck, and Representatives from PFM

Minutes

Commissioner Janc moved to approve the minutes of the Regular Committee Meeting of April 18, 2013 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of April.

Treasurer's Report – April 2013

Treasurer Ellsworth provided the Committee with a summary of the April Treasurer's Report. He noted on page 1 of the report that cash and investments totaled \$64.9M down \$3.4M from the previous month. The decrease was attributed to a \$5M payment to Northern Trust Bank. Material Changes in Investment holdings showed a decrease of \$3.7 BMO Harris money market account.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio increased slightly to 42 basis points.

Treasurer Ellsworth noted that year to date cash and investments has decreased by \$12M. Operating activities increased cash flows by approximately \$2.2M due mainly to the timing of receivables collected and higher purchased water rates. Sales tax collections increased cash receipts by \$33M. Debt Service and Capital payments year-to-date were just over \$47M.

Treasurer Ellsworth stated that all targeted reserve levels were met or exceeded. Total debt outstanding was approximately \$70M.

General Manager Spatz added that the Operating reserve target was set for April 30, 2014 based on the 2013-2014 budgeted amounts. He also added that the new Revenue Bond outstanding balance will decrease on a monthly basis due to the new payment schedule.

Commissioner Pruyn asked if the account balance represented the entire year's payments. General Manger Spatz informed him that the account contained only the current month's payment and one additional month's payment.

Commissioner Russo arrived at 6:11 p.m.

Financial Statements – April 2013

Treasurer Ellsworth provided the Committee with a summary of the April Financial Statements. Year to date water sales were at 6.3% over the prior year. Sales Tax collections have continued to trend positively over the prior year.

Commissioner Suess asked what the sale tax projections are for the upcoming year. General Manager Spatz informed him that the Sales Tax projection has remained the same as the previous year projected totals.

Commissioner Pruyn stated he felt the reserve accounts requirements and balances were reported in a somewhat confusing manner and requested the targeted account balances also be added to the report. Treasurer Ellsworth reported that he had previously discussed this with Financial Administrator Peterson and they will find a better solution.

Revenue over expenditures equaled nearly \$19M as of April 30, 2013 driven by stronger-than-anticipated water sales, sales tax revenue and lower operating expenditures.

Commissioner D. Loftus and Commissioner M. Scheck left the meeting at 6:20 p.m.

Commissioner Russo asked about the total legal budget for the upcoming year. General Manager Spatz informed him that it was approximately \$200,000; he also informed the Committee that some of the Commission's legal expenses are reimbursable. Commissioner Janc requested that these reimbursable expenses be broken out in a separate line item going forward. Discussion regarding the proper way to account for these reimbursable charges ensued. Commissioner Suess further requested that staff prepare a quarterly report highlighting legal fees by project and whether they will be charged against the Commission budget or reimbursed from other agencies.

Financial Administrator Peterson arrived at 6:30 p.m.

Investment Review

Jeff Schroder from PFM gave a Committee a brief overview of the markets current economic conditions. He also updated the Committee on the Commissions current portfolio position and reported the Commission was currently earning approximately 46 basis points on it investments, compared to the Illinois Fund return of approximately 1 basis point.

O-3-13

Commissioner Russo moved to recommend to the Board an Ordinance Amending the \$40M Taxable Debt Certificate Series 2010 of the DuPage Water Commission, Counties of DuPage, Cook, and Will, Illinois Pursuant to Agreement with the Original Purchaser (Northern Trust Company). Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

R-16-13

Commissioner Pruyn moved to recommend to the Board a Resolution Authorizing the Redemption of the West Suburban Second Amendment and Extended 2009 Debt Certificate and Authorizing and Directing the use of General Account Balances for the Payment Thereof (\$3M). Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Election of Interest Period under Northern Trust Certificate of Debt

Treasurer Ellsworth stated that the Libor rate for one month is 0.198% similar to last month.

Commissioner Russo moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

General Manager Spatz left the meeting at 6:35 p.m.

Accounts Payable

Treasurer Ellsworth presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

April 9, 2013 to May 7, 2013

\$ 5,997,215.60

<u>Estimated</u>	<u>\$ 805,040.00</u>
Total	\$ 6,802,255.60

Commissioner Russo moved to recommend the presented accounts payable amounts to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Other

None

Adjournment

Commissioner Pruyn moved to adjourn the meeting at 6:55P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



DuPage Water Commission

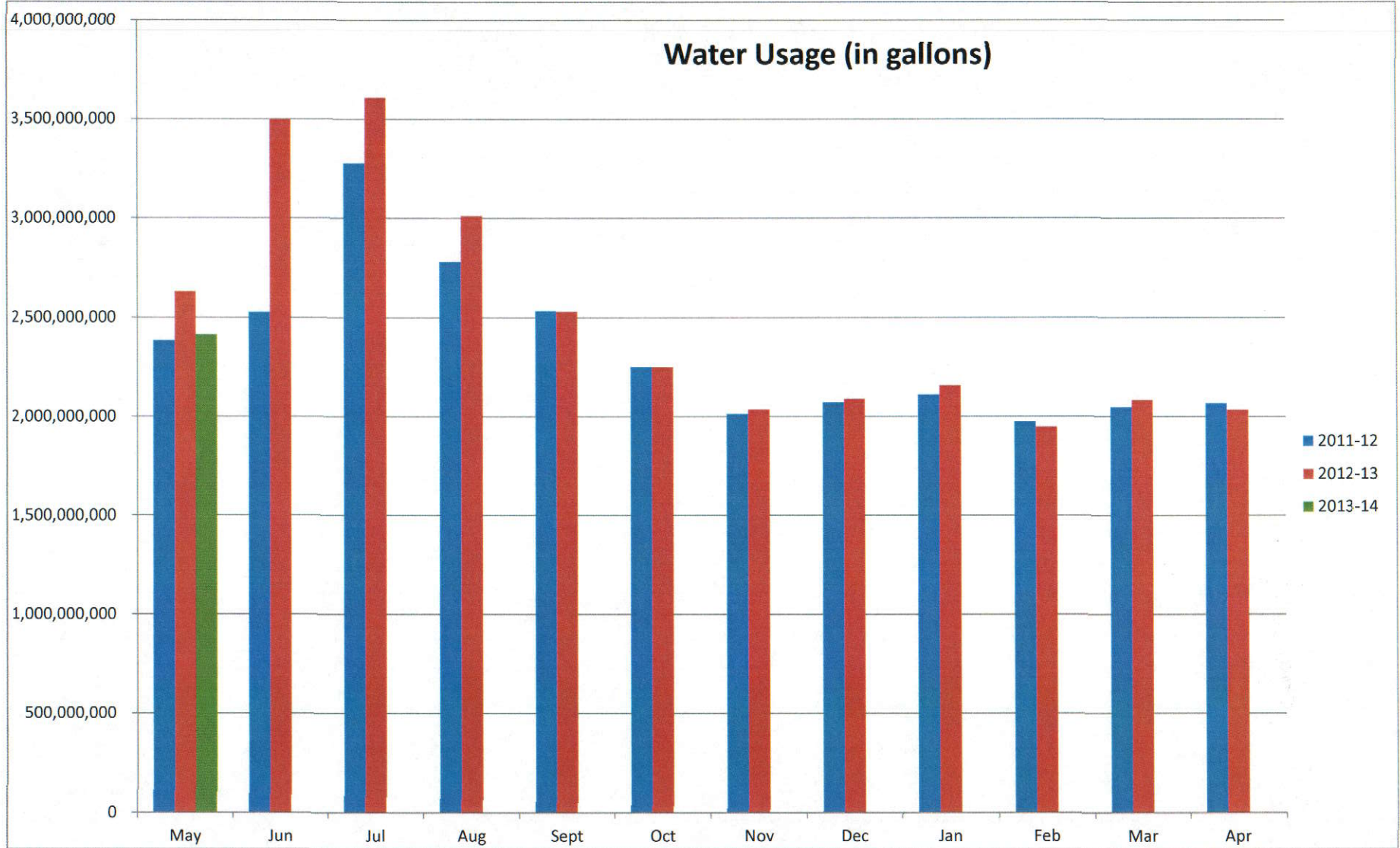
MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator
DATE: June 6, 2013
SUBJECT: Financial Report – May 31, 2013

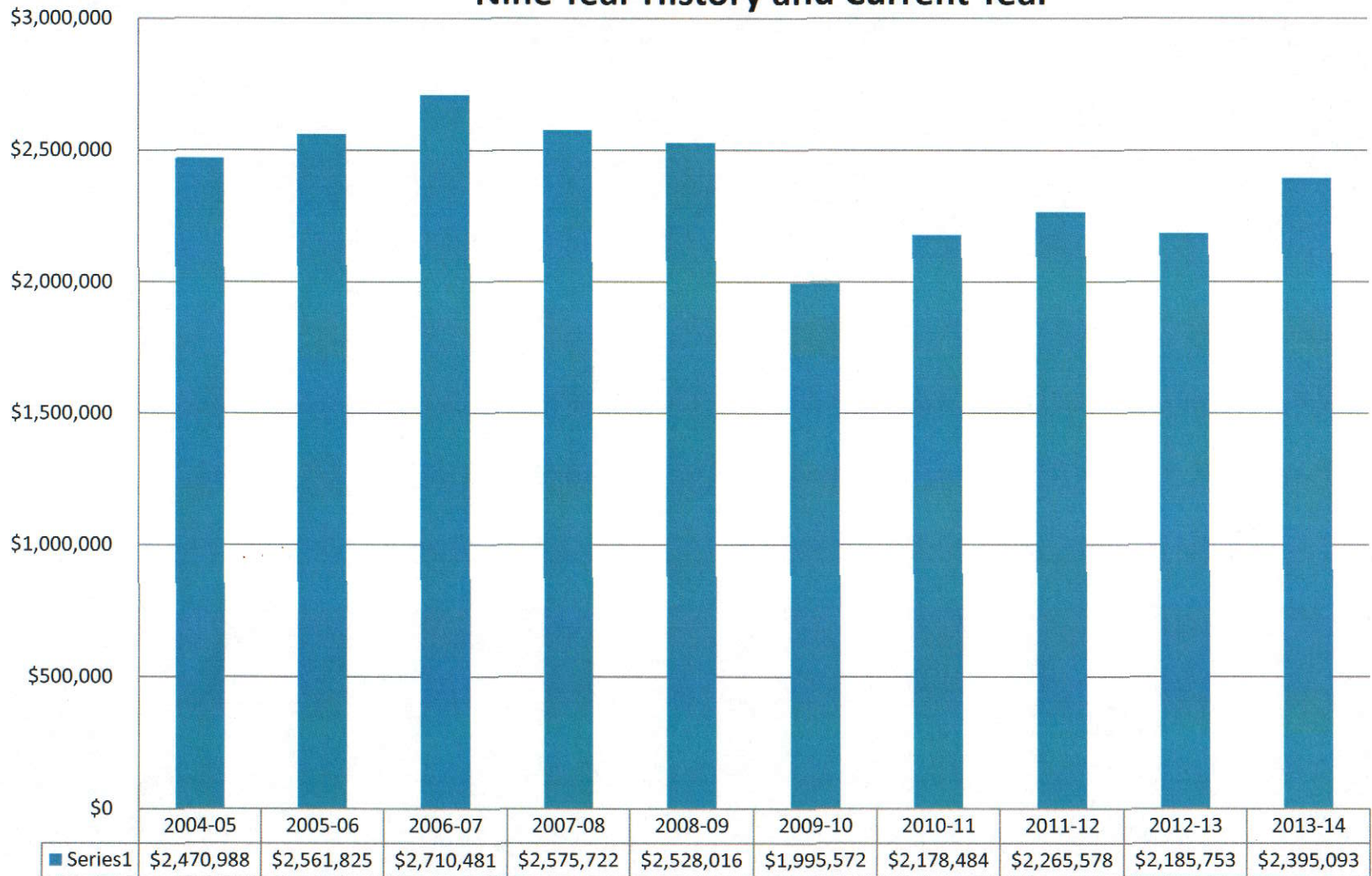
- Water sales to Commission customers for May were 224.0 million gallons (8.7%) less than May 2012, but increased by 360.1 million gallons compared to April 2013. Water sales to Commission customers for May were higher by 28.2 million gallons (1.2%) compared to the budgeted anticipated/forecasted sales for the month. With the forecast of two percent less water sales each year, the budgeted sales for all of fiscal 2013/2014 was 8.3% lower compared to actual sales in fiscal 2012/2013. Water billings to customers for O&M costs were \$7.8 million and water purchases from the City of Chicago was \$7.0 million.
- May sales tax collections (February) were \$2.395 million or 9.6% more than the same period last fiscal year.
- Water billing receivables at the May month end (\$11.6 million) increased from the prior month (\$10.0 million) by \$1.6 million. This is due mainly to billings to customers increasing by \$1.2 million compared to April.
- The Commission is one month or 8.33% into the fiscal year. The Commission's year to date balances for revenues and expenditures are slightly below the expected amounts due to reversal of prior year accounting entries related to investment activity and timing of expenses to be incurred. As of May 31, 2013, \$10.7 million of the \$135.1 million revenue budget has been realized. Therefore, 7.9% of the revenue budget has been accounted for year to date. For the same period, \$8.5 million of the \$106.5 million expenditure budget has been realized, and this accounts for 7.9% of the expenditure budget. Excluding the effect of the accounting entries, 8.1% of the revenue budget would have been reported as of May 31, 2013.
- Adjusted for seasonality based on a monthly trend: for the last ten fiscal years impacting water service and water billing from Chicago; five fiscal years impacting sales tax revenues; and two fiscal years impacting payroll, year to date revenues are 100.6% percent of the current budget and expenses are 96.0% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective May 31, 2013 targeted levels.
- The O&M, General Account and the Sales Tax Subaccount have balances of \$9.85 million, \$7.75 million and \$9.15 million, respectively.
- Debt Balances declined by \$3.6 million to \$66.85 million outstanding in the current month.

cc: Chairman and Commissioners

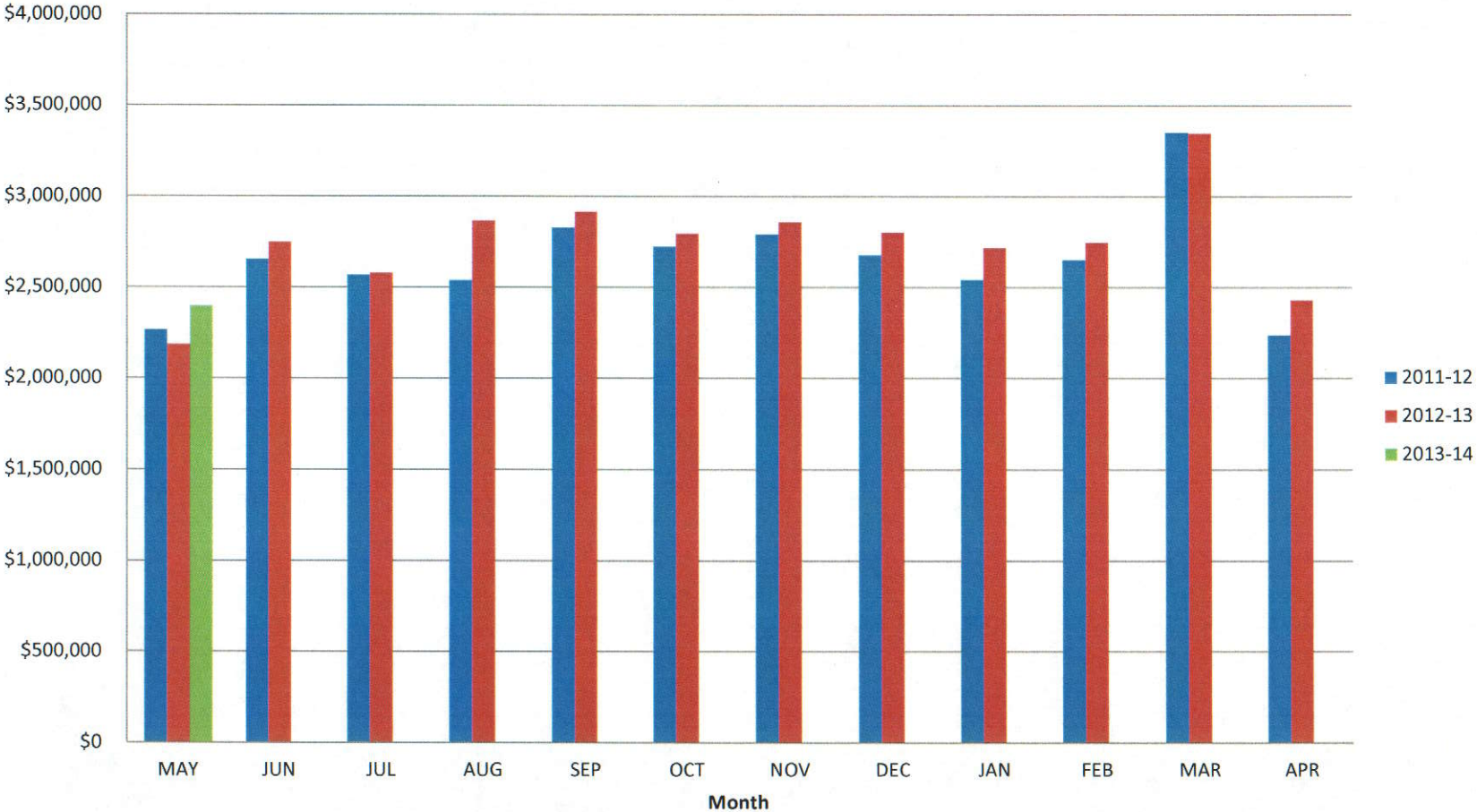
Water Usage (in gallons)



DuPage Water Commission - Sales Tax Collections - Month of May - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

May 31, 2013

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1) Offsetting Liabilities		Specific Account Target	Status
Operations and Maintenance Account	\$ 9,852,281.83	\$ 7,966,923.01		Positive Net Assets
Revenue Bond Interest Account	\$ 31,875.81	\$ 31,727.54		Positive Net Assets
Revenue Bond Principal Account	\$ 1,164,000.00	\$ 1,163,750.00		Positive Net Assets
General Account	\$ 7,762,515.25	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 9,181,482.13	\$ 326,574.45		Positive Net Assets
Operating Reserve	\$ 34,298,568.91		\$ 34,111,389.00	Target Met
L-T Water Capital Reserve	\$ 1,725,606.23		\$ 1,700,000.00	Target Met
	\$ 64,016,330.16	\$ 9,488,975.00	\$ 35,811,389.00	\$ 18,715,966.16

Total Net Assets - All Commission Accounts

Unrestricted	\$ 52,910,249.71
Principal & Interest Accounts	\$ 1,195,477.54
Invested in Capital Assets, net	\$ 317,621,215.36
Total	\$ 371,726,942.61

(1) Includes Interest Receivable

01 -WATER FUND

201³~~7~~-201⁴~~7~~
BALANCE

ASSETS

CURRENT

CASH	1,200.00
INVESTMENTS	63,874,562.13
ACCOUNTS RECEIVABLE	
WATER SALES	11,615,146.08
INTEREST RECEIVABLE	140,568.03
SALES TAX RECEIVABLE	7,500,000.00
OTHER RECEIVABLE	64,680.03
INVENTORY	167,080.00
PREPAIDS	297,825.35
TOTAL CURRENT ASSETS	<u>83,661,061.62</u>

NONCURRENT ASSETS

FIXED ASSETS	498,819,199.28
LESS: ACCUMULATED DEPRECIATION	(135,258,642.26)
CONSTRUCTION WORK IN PROGRESS	1,531,714.34
LONG TERM RECEIVABLES	637,568.54
TOTAL NONCURRENT ASSETS	<u>365,729,839.90</u>

TOTAL ASSETS	449,390,901.52
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LIABILITIES

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CURRENT LIABILITIES

ACCOUNTS PAYABLE	7,652,765.45
ACCOUNTS PAYABLE CAPITAL	7,544.31
ACCRUED PAYROLL LIABILITIES	314,157.56
NOTES PAYABLE	28,000,000.00
BONDS PAYABLE	12,801,250.00
ACCRUED INTEREST	81,995.81
CONTRACT RETENTION	326,574.45
DEFERRED REVENUE	3,826,366.14
TOTAL CURRENT LIABILITIES	<u>53,010,653.72</u>

NONCURRENT LIABILITIES

CAPITAL LEASE PAYABLE	21,304.81
REVENUE BONDS	26,048,800.00
UNAMORTIZED PREMIUM	(1,467,438.62)
OTHER POST EMPLOYMENT BENEFITS LIAB.	50,639.00
TOTAL NONCURRENT LIABILITIES	<u>24,653,305.19</u>

TOTAL LIABILITIES	77,663,958.91
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01 -WATER FUND

201³~~7~~-201⁴~~8~~
BALANCE

ASSETS

BEGINNING EQUITY/RESERVES	<u>341,810,035.39</u>
TOTAL REVENUE	137,438,230.89
TOTAL EXPENSES	<u>107,521,323.67</u>
NET CHANGE	<u>29,916,907.22</u>
TOTAL EQUITY/RESERVES	<u>371,726,942.61</u>
NET ASSETS	449,390,901.52 =====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	102,249,620	8,465,745.79	0.00	8,465,745.79	0.00	93,783,874.38	8.28
TAXES	32,299,519	2,395,093.24	0.00	2,395,093.24	0.00	29,904,425.76	7.42
OTHER INCOME	550,616	(143,857.20)	0.00	(143,857.20)	0.00	694,473.20	26.13
TOTAL REVENUES	135,099,755	10,716,981.83	0.00	10,716,981.83	0.00	124,382,773.34	7.93
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,882,622	300,537.20	0.00	300,537.20	0.00	3,582,085.22	7.74
CONTRACT SERVICES	923,300	34,488.31	0.00	34,488.31	0.00	888,811.77	3.74
INSURANCE	621,500	44,480.50	0.00	44,480.50	0.00	577,019.50	7.16
OPERATIONAL SUPPORT SRVS	714,968	23,885.32	0.00	23,885.32	0.00	691,082.68	3.34
WATER OPERATION	90,366,554	7,282,723.45	0.00	7,282,723.45	0.00	83,083,830.55	8.06
BOND INTEREST	1,974,100	106,681.11	0.00	106,681.11	0.00	1,867,418.89	5.40
LAND & LAND RIGHTS	24,250	0.00	0.00	0.00	0.00	24,250.00	0.00
CAPITAL EQUIP/DEPREC	7,982,700	659,775.91	0.00	659,775.91	0.00	7,322,924.09	8.27
TOTAL OPERATIONS	106,489,995	8,452,571.80	0.00	8,452,571.80	0.00	98,037,422.70	7.94
TOTAL EXPENDITURES	106,489,995	8,452,571.80	0.00	8,452,571.80	0.00	98,037,422.70	7.94
REVENUE OVER/(UNDER) EXPENDITURES	28,609,761	2,264,410.03	0.00	2,264,410.03	0.00	26,345,350.64	7.91

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,174,529	98,593.63	0.00	98,593.63	0.00	1,075,935.29	8.39
01-60-6112 OPERATIONS SALARIES	1,417,672	121,379.09	0.00	121,379.09	0.00	1,296,292.97	8.56
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6116 ADMIN OVERTIME	7,400	171.29	0.00	171.29	0.00	7,228.71	2.31
01-60-6117 OPERATIONS OVERTIME	113,414	10,882.19	0.00	10,882.19	0.00	102,531.57	9.60
01-60-6121 PENSION	325,502	26,866.51	0.00	26,866.51	0.00	298,635.55	8.25
01-60-6122 MEDICAL/LIFE BENEFITS	488,930	24,505.21	0.00	24,505.21	0.00	464,424.79	5.01
01-60-6123 FEDERAL PAYROLL TAXES	209,076	17,126.83	0.00	17,126.83	0.00	191,948.79	8.19
01-60-6128 STATE UNEMPLOYMENT	22,800	0.00	0.00	0.00	0.00	22,800.00	0.00
01-60-6131 TRAVEL	10,700	480.58	0.00	480.58	0.00	10,219.42	4.49
01-60-6132 TRAINING	40,500	134.42	0.00	134.42	0.00	40,365.58	0.33
01-60-6133.01 CONFERENCES	21,800	397.45	0.00	397.45	0.00	21,402.55	1.82
01-60-6191 OTHER PERSONNEL COSTS	30,300	0.00	0.00	0.00	0.00	30,300.00	0.00
TOTAL PERSONNEL SERVICES	3,882,622	300,537.20	0.00	300,537.20	0.00	3,582,085.22	7.74
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	4,352.12	0.00	4,352.12	0.00	56,647.88	7.13
01-60-6251 LEGAL SERVICES- GENERAL	200,000	7,980.91	0.00	7,980.91	0.00	192,019.09	3.99
01-60-6252 BOND COUNSEL	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	51.25	0.00	51.25	0.00	49,948.75	0.10
01-60-6258 LEGAL NOTICES	28,000	27.60	0.00	27.60	0.00	27,972.40	0.10
01-60-6260 AUDIT SERVICES	45,000	6,300.00	0.00	6,300.00	0.00	38,700.00	14.00
01-60-6280 CONSULTING SERVICES	140,000	5,740.00	0.00	5,740.00	0.00	134,260.00	4.10
01-60-6290 CONTRACTUAL SERVICES	359,300	10,036.43	0.00	10,036.43	0.00	349,263.65	2.79
TOTAL CONTRACT SERVICES	923,300	34,488.31	0.00	34,488.31	0.00	888,811.77	3.74
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,500	3,784.86	0.00	3,784.86	0.00	53,715.14	6.58
01-60-6412 PUBLIC OFFICIAL LIABILITY	25,000	1,479.92	0.00	1,479.92	0.00	23,520.08	5.92
01-60-6415 WORKER'S COMPENSATION	84,000	6,683.00	0.00	6,683.00	0.00	77,317.00	7.96
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	2,734.25	0.00	32,265.75	7.81
01-60-6421 PROPERTY INSURANCE	355,000	28,761.22	0.00	28,761.22	0.00	326,238.78	8.10
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	1,037.25	0.00	13,962.75	6.92
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	621,500	44,480.50	0.00	44,480.50	0.00	577,019.50	7.16
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	157,500	0.00	0.00	0.00	0.00	157,500.00	0.00
01-60-6513 NATURAL GAS	40,000	441.50	0.00	441.50	0.00	40,441.50	1.10
01-60-6514.01 TELEPHONE	38,040	1,782.56	0.00	1,782.56	0.00	36,257.44	4.69
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	2,755.11	0.00	2,755.11	0.00	28,544.89	8.80
01-60-6514.03 RADIOS	9,000	0.00	0.00	0.00	0.00	9,000.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	5,500	0.00	0.00	0.00	0.00	5,500.00	0.00
01-60-6521 OFFICE SUPPLIES	30,180	1,287.26	0.00	1,287.26	0.00	28,892.74	4.27

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	3,363	30.00	0.00	30.00	0.00	3,333.00	0.89
01-60-6531 PRINTING- GENERAL	12,650	34.26	0.00	34.26	0.00	12,615.74	0.27
01-60-6532 POSTAGE & DELIVERY	10,500	201.93	0.00	201.93	0.00	10,298.07	1.92
01-60-6540 PROFESSIONAL DUES	16,730	0.00	0.00	0.00	0.00	16,730.00	0.00
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	250.64	0.00	250.64	0.00	13,069.36	1.88
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	210,340	17,927.78	0.00	17,927.78	0.00	192,412.22	8.52
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	0.00	0.00	35,200.00	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	86,445	52.26	0.00	52.26	0.00	86,392.74	0.06
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	5.02	0.00	5.02	0.00	14,894.98	0.03
TOTAL OPERATIONAL SUPPORT SRVS	714,968	23,885.32	0.00	23,885.32	0.00	691,082.68	3.34
WATER OPERATION							
01-60-6611.01 WATER BILLING	84,499,079	6,956,678.96	0.00	6,956,678.96	0.00	77,542,400.04	8.23
01-60-6611.02 ELECTRICITY	1,400,000	105,000.00	0.00	105,000.00	0.00	1,295,000.00	7.50
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,429.00	0.00	25,429.00	0.00	394,571.00	6.05
01-60-6612.01 PUMP STATION	2,400,000	152,000.00	0.00	152,000.00	0.00	2,248,000.00	6.33
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	8,086.33	0.00	8,086.33	0.00	108,913.67	6.91
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	0.00	0.00	25,200.00	0.00
01-60-6614 WATER TESTING	20,400	2,486.39	0.00	2,486.39	0.00	17,913.61	12.19
01-60-6621 PUMPING SERVICES	271,800	0.00	0.00	0.00	0.00	271,800.00	0.00
01-60-6623 METER TESTING & REPAIRS	117,400	2,323.00	0.00	2,323.00	0.00	115,077.00	1.98
01-60-6624 SCADA / INSTRUMENTATION	88,650	2,474.08	0.00	2,474.08	0.00	86,175.92	2.79
01-60-6625 EQUIPMENT RENTAL	11,700	0.00	0.00	0.00	0.00	11,700.00	0.00
01-60-6626 UNIFORMS	34,000	328.91	0.00	328.91	0.00	33,671.09	0.97
01-60-6627 SAFETY	48,950	6,930.10	0.00	6,930.10	0.00	42,019.90	14.16
01-60-6631 PIPELINE REPAIRS	450,000	6,000.00	0.00	6,000.00	0.00	444,000.00	1.33
01-60-6632 COR TESTING & MITIGATION	39,000	0.00	0.00	0.00	0.00	39,000.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	161,600	1,173.35	0.00	1,173.35	0.00	160,426.65	0.73
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	73,675	0.00	0.00	0.00	0.00	73,675.00	0.00
01-60-6637 PIPELINE SUPPLIES	74,500	8,958.60	0.00	8,958.60	0.00	65,541.40	12.02
01-60-6640 MACHINERY & EQUIP- NON CAP	32,250	389.75	0.00	389.75	0.00	31,860.25	1.21
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	1,842.98	0.00	1,842.98	0.00	37,657.02	4.67
01-60-6642 FUEL- VEHICLES	40,000	2,622.00	0.00	2,622.00	0.00	37,378.00	6.56
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	90,366,554	7,282,723.45	0.00	7,282,723.45	0.00	83,083,830.55	8.06
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	1,022,000	72,489.72	0.00	72,489.72	0.00	949,510.28	7.09
01-60-6723 NOTE INTEREST - DEBT CERT.	950,000	34,035.00	0.00	34,035.00	0.00	915,965.00	3.58
01-60-6724 INTEREST EXPENSE	2,100	156.39	0.00	156.39	0.00	1,943.61	7.45
TOTAL BOND INTEREST	1,974,100	106,681.11	0.00	106,681.11	0.00	1,867,418.89	5.40
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	23,250	0.00	0.00	0.00	0.00	23,250.00	0.00
TOTAL LAND & LAND RIGHTS	24,250	0.00	0.00	0.00	0.00	24,250.00	0.00

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	26,700	1,834.56	0.00	1,834.56	0.00	24,865.44	6.87
01-60-6860 VEHICLES	40,000	0.00	0.00	0.00	0.00	40,000.00	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	40,000)	0.00	0.00	0.00	0.00	(40,000.00)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.26	0.00	378,977.26	0.00	4,186,022.74	8.30
01-60-6930 DEPRECIATION- BUILDINGS	2,565,000	214,429.49	0.00	214,429.49	0.00	2,350,570.51	8.36
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	695,000	57,620.78	0.00	57,620.78	0.00	637,379.22	8.29
01-60-6952 DEPRECIATION- OFFICE FURN &	69,000	2,677.89	0.00	2,677.89	0.00	66,322.11	3.88
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,235.93	0.00	4,235.93	0.00	57,764.07	6.83
TOTAL CAPITAL EQUIP/DEPREC	7,982,700	659,775.91	0.00	659,775.91	0.00	7,322,924.09	8.27
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	280.00	0.00	280.00	0.00	247,191.00	0.11
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	0.00	0.00	0.00	0.00	723,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	0.00	0.00	0.00	0.00	35,000.00	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	714.12	0.00	714.12	0.00	59,285.88	1.19
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	0.00	0.00	1,910,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	0.00	0.00	0.00	0.00	1,800,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(5,193,391)	(994.12)	0.00	(994.12)	0.00	(5,192,396.88)	0.02
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	106,489,995	8,452,571.80	0.00	8,452,571.80	0.00	98,037,422.70	7.94
TOTAL EXPENDITURES	106,489,995	8,452,571.80	0.00	8,452,571.80	0.00	98,037,422.70	7.94

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	8,286,116	8,465,745.79	0.00	8,465,745.79	0.00 (	179,629.60)	102.17
TAXES	2,320,378	2,395,093.24	0.00	2,395,093.24	0.00 (	74,715.04)	103.22
OTHER INCOME	45,885	(143,857.20)	0.00	(143,857.20)	0.00	189,741.83	313.52-
TOTAL REVENUES	10,652,379	10,716,981.83	0.00	10,716,981.83	0.00 (	64,602.81)	100.61
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	323,168	300,537.20	0.00	300,537.20	0.00	22,630.60	93.00
CONTRACT SERVICES	80,192	34,488.31	0.00	34,488.31	0.00	45,703.29	43.01
INSURANCE	51,792	44,480.50	0.00	44,480.50	0.00	7,311.13	85.88
OPERATIONAL SUPPORT SRVS	59,581	23,885.32	0.00	23,885.32	0.00	35,695.42	40.09
WATER OPERATION	7,462,745	7,282,723.45	0.00	7,282,723.45	0.00	180,021.52	97.59
BOND INTEREST	164,508	106,681.11	0.00	106,681.11	0.00	57,827.15	64.85
LAND & LAND RIGHTS	833	0.00	0.00	0.00	0.00	833.33	0.00
CAPITAL EQUIP/DEPREC	665,225	659,775.91	0.00	659,775.91	0.00	5,448.98	99.18
CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00 (	0.15)	0.00
TOTAL OPERATIONS	8,808,043	8,452,571.80	0.00	8,452,571.80	0.00	355,471.27	95.96
TOTAL EXPENDITURES	8,808,043	8,452,571.80	0.00	8,452,571.80	0.00	355,471.27	95.96
REVENUE OVER/(UNDER) EXPENDITURES	1,844,336	2,264,410.03	0.00	2,264,410.03	0.00 (	420,074.08)	122.78

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	103,476	98,593.63	0.00	98,593.63	0.00	4,882.37	95.28
01-60-6112 OPERATIONS SALARIES	128,866	121,379.09	0.00	121,379.09	0.00	7,487.30	94.19
01-60-6116 ADMIN OVERTIME	617	171.29	0.00	171.29	0.00	445.34	27.78
01-60-6117 OPERATIONS OVERTIME	8,052	10,882.19	0.00	10,882.19	0.00	(2,829.81)	135.14
01-60-6121 PENSION	27,125	26,866.51	0.00	26,866.51	0.00	258.68	99.05
01-60-6122 MEDICAL/LIFE BENEFITS	29,000	24,505.21	0.00	24,505.21	0.00	4,494.79	84.50
01-60-6123 FEDERAL PAYROLL TAXES	17,423	17,126.83	0.00	17,126.83	0.00	296.12	98.30
01-60-6131 TRAVEL	892	480.58	0.00	480.58	0.00	411.05	53.90
01-60-6132 TRAINING	3,375	134.42	0.00	134.42	0.00	3,240.58	3.98
01-60-6133.01 CONFERENCES	1,817	397.45	0.00	397.45	0.00	1,419.18	21.88
01-60-6191 OTHER PERSONNEL COSTS	2,525	0.00	0.00	0.00	0.00	2,525.00	0.00
TOTAL PERSONNEL SERVICES	323,168	300,537.20	0.00	300,537.20	0.00	22,630.60	93.00
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	1,667	0.00	0.00	0.00	0.00	1,666.63	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	5,083	4,352.12	0.00	4,352.12	0.00	731.25	85.61
01-60-6251 LEGAL SERVICES- GENERAL	16,667	7,980.91	0.00	7,980.91	0.00	8,685.72	47.89
01-60-6252 BOND COUNSEL	1,667	0.00	0.00	0.00	0.00	1,666.63	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	4,167	51.25	0.00	51.25	0.00	4,115.38	1.23
01-60-6258 LEGAL NOTICES	2,333	27.60	0.00	27.60	0.00	2,305.77	1.18
01-60-6260 AUDIT SERVICES	7,000	6,300.00	0.00	6,300.00	0.00	700.00	90.00
01-60-6280 CONSULTING SERVICES	11,667	5,740.00	0.00	5,740.00	0.00	5,926.63	49.20
01-60-6290 CONTRACTUAL SERVICES	29,942	10,036.43	0.00	10,036.43	0.00	19,905.28	33.52
TOTAL CONTRACT SERVICES	80,192	34,488.31	0.00	34,488.31	0.00	45,703.29	43.01
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	4,792	3,784.86	0.00	3,784.86	0.00	1,006.77	78.99
01-60-6412 PUBLIC OFFICIAL LIABILITY	2,083	1,479.92	0.00	1,479.92	0.00	603.45	71.03
01-60-6415 WORKER'S COMPENSATION	7,000	6,683.00	0.00	6,683.00	0.00	317.00	95.47
01-60-6416 EXCESS LIABILITY COVERAGE	2,917	2,734.25	0.00	2,734.25	0.00	182.38	93.75
01-60-6421 PROPERTY INSURANCE	29,583	28,761.22	0.00	28,761.22	0.00	822.15	97.22
01-60-6422 AUTOMOBILE INSURANCE	1,250	1,037.25	0.00	1,037.25	0.00	212.75	82.98
01-60-6491 SELF INSURANCE PROPERTY	4,167	0.00	0.00	0.00	0.00	4,166.63	0.00
TOTAL INSURANCE	51,792	44,480.50	0.00	44,480.50	0.00	7,311.13	85.88
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	13,125	0.00	0.00	0.00	0.00	13,125.00	0.00
01-60-6513 NATURAL GAS	3,333	(441.50)	0.00	(441.50)	0.00	3,774.87	13.24
01-60-6514.01 TELEPHONE	3,170	1,782.56	0.00	1,782.56	0.00	1,387.44	56.23
01-60-6514.02 CELL PHONE & CORR. TELEMTRY	2,608	2,755.11	0.00	2,755.11	0.00	(146.74)	105.63
01-60-6514.03 RADIOS	750	0.00	0.00	0.00	0.00	750.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	458	0.00	0.00	0.00	0.00	458.37	0.00
01-60-6521 OFFICE SUPPLIES	2,515	1,287.26	0.00	1,287.26	0.00	1,227.74	51.18
01-60-6522 BOOKS & PUBLICATIONS	280	30.00	0.00	30.00	0.00	250.25	10.70
01-60-6531 PRINTING- GENERAL	1,054	34.26	0.00	34.26	0.00	1,019.87	3.25

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6532 POSTAGE & DELIVERY	875	201.93	0.00	201.93	0.00	673.07	23.08
01-60-6540 PROFESSIONAL DUES	1,394	0.00	0.00	0.00	0.00	1,394.13	0.00
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	1,110	250.64	0.00	250.64	0.00	859.36	22.58
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	17,528	17,927.78	0.00	17,927.78	0.00	399.41	102.28
01-60-6580 COMPUTER SOFTWARE	2,933	0.00	0.00	0.00	0.00	2,933.37	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	7,204	52.26	0.00	52.26	0.00	7,151.49	0.73
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	1,242	5.02	0.00	5.02	0.00	1,236.61	0.40
TOTAL OPERATIONAL SUPPORT SRVS	59,581	23,885.32	0.00	23,885.32	0.00	35,695.42	40.09
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	6,969,215	6,956,678.96	0.00	6,956,678.96	0.00	12,536.35	99.82
01-60-6611.02 ELECTRICITY	121,240	105,000.00	0.00	105,000.00	0.00	16,240.00	86.61
01-60-6611.03 OPERATIONS & MAINTENANCE	35,000	25,429.00	0.00	25,429.00	0.00	9,571.00	72.65
01-60-6612.01 PUMP STATION	200,000	152,000.00	0.00	152,000.00	0.00	48,000.00	76.00
01-60-6612.02 METER STATION, ROV, TANK SITE	9,750	8,086.33	0.00	8,086.33	0.00	1,663.67	82.94
01-60-6613 WATER CHEMICALS	2,100	0.00	0.00	0.00	0.00	2,100.00	0.00
01-60-6614 WATER TESTING	1,700	2,486.39	0.00	2,486.39	0.00	786.39	146.26
01-60-6621 PUMPING SERVICES	22,650	0.00	0.00	0.00	0.00	22,650.00	0.00
01-60-6623 METER TESTING & REPAIRS	9,783	2,323.00	0.00	2,323.00	0.00	7,460.37	23.74
01-60-6624 SCADA / INSTRUMENTATION	7,388	2,474.08	0.00	2,474.08	0.00	4,913.42	33.49
01-60-6625 EQUIPMENT RENTAL	975	0.00	0.00	0.00	0.00	975.00	0.00
01-60-6626 UNIFORMS	2,833	328.91	0.00	328.91	0.00	2,504.46	11.61
01-60-6627 SAFETY	4,079	6,930.10	0.00	6,930.10	0.00	2,850.97	169.89
01-60-6631 PIPELINE REPAIRS	37,500	6,000.00	0.00	6,000.00	0.00	31,500.00	16.00
01-60-6632 COR TESTING & MITIGATION	3,250	0.00	0.00	0.00	0.00	3,250.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	13,467	1,173.35	0.00	1,173.35	0.00	12,293.28	8.71
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	6,140	0.00	0.00	0.00	0.00	6,139.62	0.00
01-60-6637 PIPELINE SUPPLIES	6,208	8,958.60	0.00	8,958.60	0.00	2,750.23	144.30
01-60-6640 MACHINERY & EQUIP- NON CAP	2,688	389.75	0.00	389.75	0.00	2,297.75	14.50
01-60-6641 REPAIRS & MAINT- VEHICLES	3,292	1,842.98	0.00	1,842.98	0.00	1,448.65	55.99
01-60-6642 FUEL- VEHICLES	3,333	2,622.00	0.00	2,622.00	0.00	711.37	78.66
01-60-6643 LICENSES- VEHICLES	154	0.00	0.00	0.00	0.00	154.17	0.00
TOTAL WATER OPERATION	7,462,745	7,282,723.45	0.00	7,282,723.45	0.00	180,021.52	97.59
<u>BOND INTEREST</u>							
01-60-6722 BOND INTEREST- REV BONDS	85,167	72,489.72	0.00	72,489.72	0.00	12,676.91	85.12
01-60-6723 NOTE INTEREST - DEBT CERT.	79,167	34,035.00	0.00	34,035.00	0.00	45,131.63	42.99
01-60-6724 INTEREST EXPENSE	175	156.39	0.00	156.39	0.00	18.61	89.37
TOTAL BOND INTEREST	164,508	106,681.11	0.00	106,681.11	0.00	57,827.15	64.85
<u>LAND & LAND RIGHTS</u>							
01-60-6810 LEASES	83	0.00	0.00	0.00	0.00	83.33	0.00
01-60-6820 PERMITS & FEES	750	0.00	0.00	0.00	0.00	750.00	0.00
TOTAL LAND & LAND RIGHTS	833	0.00	0.00	0.00	0.00	833.33	0.00

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	2,225	1,834.56	0.00	1,834.56	0.00	390.44	82.45
01-60-6860 VEHICLES	3,333	0.00	0.00	0.00	0.00	3,333.37	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	3,333)	0.00	0.00	0.00	0.00	(3,333.37)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	380,417	378,977.26	0.00	378,977.26	0.00	1,439.37	99.62
01-60-6930 DEPRECIATION- BUILDINGS	213,750	214,429.49	0.00	214,429.49	0.00	(679.49)	100.32
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	57,917	57,620.78	0.00	57,620.78	0.00	295.85	99.49
01-60-6952 DEPRECIATION- OFFICE FURN &	5,750	2,677.89	0.00	2,677.89	0.00	3,072.11	46.57
01-60-6960 DEPRECIATION- VEHICLES	5,167	4,235.93	0.00	4,235.93	0.00	930.70	81.99
TOTAL CAPITAL EQUIP/DEPREC	665,225	659,775.91	0.00	659,775.91	0.00	5,448.98	99.18
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	20,623	280.00	0.00	280.00	0.00	20,342.58	1.36
01-60-7112.02 DPC YORK MS-ENG	4,243	0.00	0.00	0.00	0.00	4,243.33	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	60,250	0.00	0.00	0.00	0.00	60,250.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	2,917	0.00	0.00	0.00	0.00	2,916.63	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	5,000	714.12	0.00	714.12	0.00	4,285.88	14.28
01-60-7707.01 STANDPIPE PAINTING-CONSTR	159,167	0.00	0.00	0.00	0.00	159,166.63	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	2,500	0.00	0.00	0.00	0.00	2,500.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	150,000	0.00	0.00	0.00	0.00	150,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	4,167	0.00	0.00	0.00	0.00	4,166.67	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	23,917	0.00	0.00	0.00	0.00	23,916.63	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(432,783)	(994.12)	0.00	(994.12)	0.00	(431,788.50)	0.23
TOTAL CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00	(0.15)	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	8,808,043	8,452,571.80	0.00	8,452,571.80	0.00	355,471.27	95.96
TOTAL EXPENDITURES	8,808,043	8,452,571.80	0.00	8,452,571.80	0.00	355,471.27	95.96

*** END OF REPORT ***