



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA FINANCE COMMITTEE

THURSDAY, JUNE 19, 2014  
6:00 P.M.

600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126

## COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of April 17, 2014 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – May 2014
- V. Financial Statements – May 2014
- VI. Request for Board Action: Authorize to suspend the Purchasing Procedures of the Commission's By-Laws and to authorize the upgrade of the Incode accounting system from Tyler Technologies **(at a cost not to exceed \$50,000.00)**
- VII. Status of 2014 Audit
- VIII. Election of Interest Period under Northern Trust Certificate of Debt
- IX. Discussion regarding Investment Policy
- X. Accounts Payable
- XI. Other
- XII. Adjournment

Board\Agendas\Finance\2014\FC 2014-06.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, APRIL 17, 2014  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 6:21 P.M.

Committee members in attendance: P. Suess, D. Russo, and J. Zay

Committee members absent: C. Janc and J. Pruyn

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, T. McGhee, and D. Ellsworth

**Minutes**

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of March 20, 2014 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of March.

**Treasurer's Report – March 2014**

Treasurer Ellsworth stated that he had provided the Committee with a written summary of the March Treasurer's Report. He noted on page 1 of the report that cash and investments increased \$3M from last month due to strong operations. The cash balance at month end was \$9.1M at month end to cover the \$6M debt payment made on April 1<sup>st</sup> to Northern Trust.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio was at 55 basis points, up from the prior month's yield of 51 basis points. Unrealized losses at month end were approximately \$120,000 compared to unrealized gains at the beginning of the year.

Treasurer Ellsworth noted that on the Statement of Cash Flows the year to date cash and investments has increased by just under \$10M. He stated that all targeted reserve levels were met or exceeded targets.

**Financial Statements – March 2014**

Financial Administrator Peterson provided the Committee with a summary of the March Financial Statements. She noted that water sales remained slightly ahead of seasonal budgeted expectations.

Sales Tax collections were higher than prior year revenue amounts by approximately 4.3% in March. Cumulatively Sales Tax collections as of March 31, 2014, were approximately \$1.6 million over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by \$6.5M. Receivables and payables are higher due to timing of collections and higher water costs.

Financial Administrator Peterson noted that there was no unusual activity or significant variances to discuss in the revenue and expense accounts in March, but account is 01-60-6611.01, Water Billing, is expected to go over budgeted amounts in April due to stronger than anticipated water sales.

**O-2-14**

Chairman Zay moved to recommend to the Board an Ordinance approving and adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2014 and Ending April 30, 2015. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**O-3-14**

General Manager Spatz noted that fixed costs remained at \$0.27per 1,000 gallons for another year. This amount covers approximately 50% of the revenue bonds payments to be made in fiscal year. A discussion was had regarding the how the fixed costs are calculated and future changes to the fixed costs when sales tax revenues end.

Chairman Zay moved to recommend to the Board an Ordinance establishing Fixed Costs to be payable by each contract customer for the fiscal year commencing May 1, 2014 and ending April 30, 2015. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Retain the Services of Baker Tilly**

General Spatz noted the contract signed last year had a provision to retain services for a second year with like terms.

Chairman Zay moved to recommend to the Board to retain the services of Baker Tilly as Financial Services provider for one year. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Election of Interest Period under Northern Trust Certificate of Debt**

Financial Administrator Peterson stated that the Libor rate for one month was at approximately 0.152% down slightly from the prior month.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

March 11, 2014 to April 8, 2014	\$7,761,970.40
<u>Estimated</u>	<u>\$ 991,555.00</u>
Total	\$8,753,525.40

**Other**

None

**Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:33 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**FINANCE COMMITTEE  
OF THE DuPAGE WATER COMMISSION  
HELD ON THURSDAY, MAY 15, 2014  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

**DISCUSSION NOTES**

A discussion by Committee Members in attendance began at 6:00 P.M.

Committee members in attendance: P. Suess and J. Pruyn

Committee members absent: C. Janc, D. Russo, and J. Zay

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, T. McGhee, D. Ellsworth, and Representatives from PFM

**Minutes**

The Regular Committee Minutes of April 17, 2014 were not approved since there was no quorum.

**Investment Review**

Jeff Schroeder from PFM gave the Committee an overview of the Commission's current portfolio position. Also discussed was the affect increasing interest rates and extending maturities would have on the Commission's investments. A discussion regarding the Commission's investment policy and reserve policy was also included.

T. McGhee left the meeting at 6:21 p.m. and J. Spatz left the meeting at 6:42 p.m.

**Approval of Reconciliations**

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of April.

**Treasurer's Report – April 2014**

Treasurer Ellsworth stated that included his summary and he would review his summary in detail at the General Board meeting.

**Financial Statements – April 2014**

Financial Administrator Peterson noted that there was no unusual activity or significant variances to discuss in the revenue and expense accounts in April, but account is 01-60-6612.02, Meter Station, ROV and Tank, went over budgeted amounts in April due to higher electrical bills in the winter months.

**Discussion of 2014 Appropriation Budget**

Chairman Suess asked for a description to be given for the difference between the Appropriation Budget being presented and the Management Budget that was passed in the prior month's meeting. Treasurer Ellsworth outlined that Appropriation Budget gave the Commission the legal authority to spend the money. Commissioner Pruyn then asked staff to reaffirm the steps that would be taken if funds over the appropriated amount would be taken.

**Election of Interest Period under Northern Trust Certificate of Debt**

Financial Administrator Peterson stated that the Libor rate for one month is 0.15% similar to last month.

**Adjournment**

The discussion concluded at 6:52 P.M.



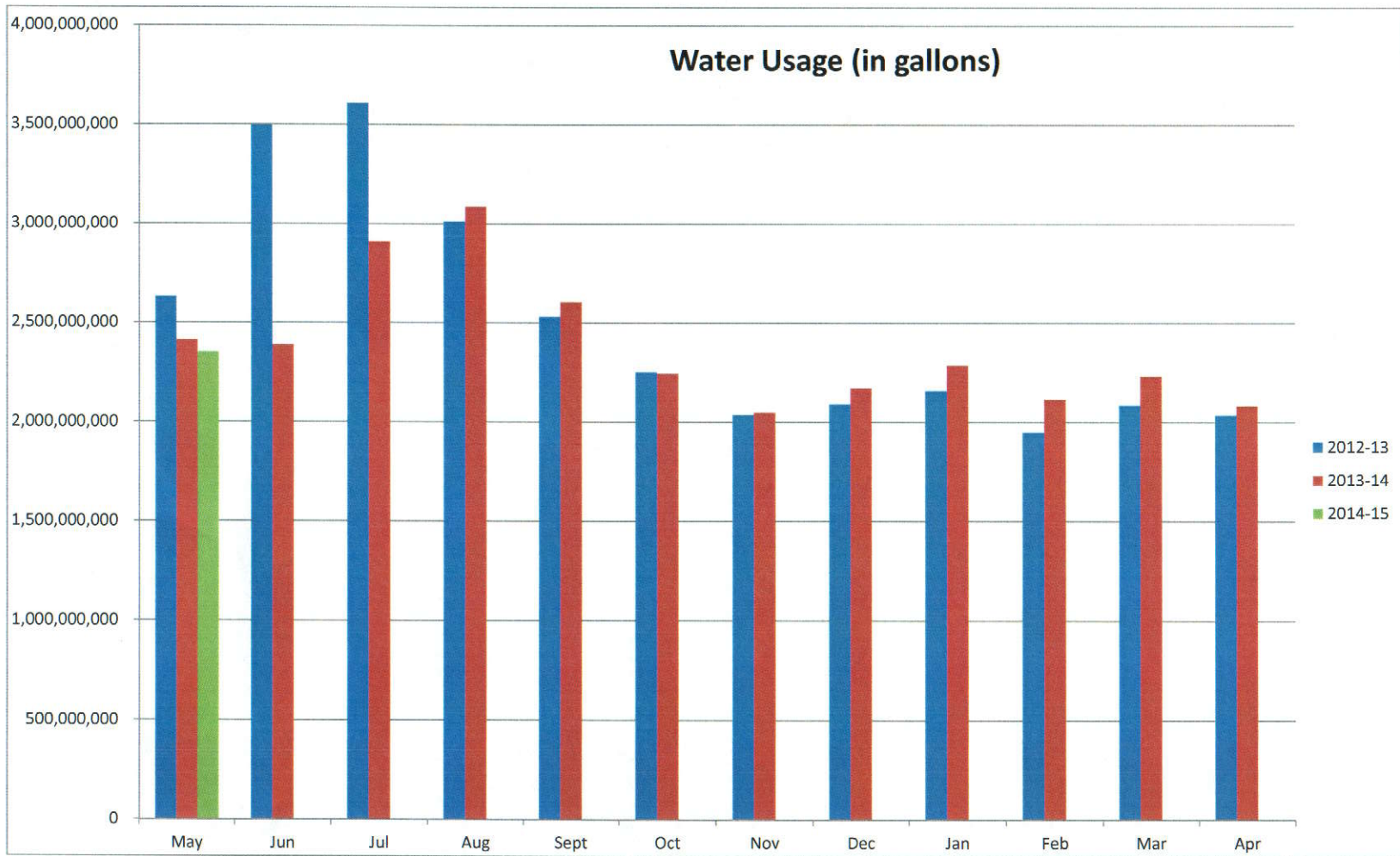
# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: June 10, 2014  
SUBJECT: Financial Report – May 31, 2014

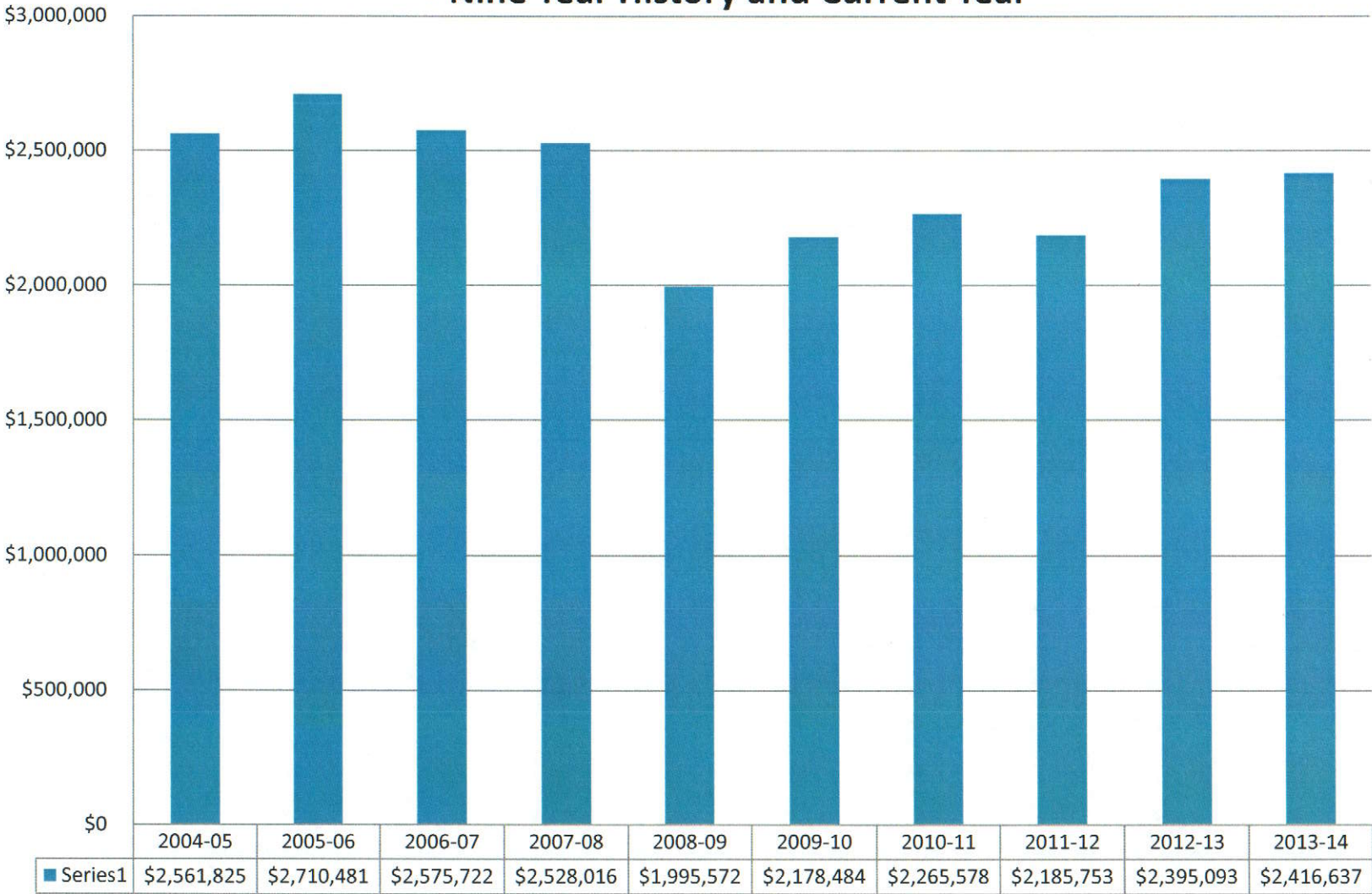
- Water sales to Commission customers for May were 69.3 million gallons (3.0%) less than May 2013, but up by 254.1 million gallons compared to April 2014.
- Water sales to Commission customers for May were 8.8 million gallons (0.4%) higher than the budgeted anticipated/forecasted sales for the month.
- May sales tax collections (Feb) were \$2.4 million or 0.9% more than the same period last fiscal year.
- Water billings to customers for O&M costs were \$9.0 million and water purchases from the City of Chicago was \$7.8 million. Water billing receivables at May month end (\$12.8 million) increased compared to the prior month (\$12.1 million).
- The Commission is one month or 8.3% into the fiscal year. As of May 31, 2014, \$12.2 million of the \$151.5 million revenue budget has been realized. Therefore, 8.0% of the revenue budget has been accounted for year to date. For the same period, \$9.2 million of the \$116.4 million expenditure budget has been realized, and this accounts for 7.9% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 101.9% percent of the current budget and expenses are 95.4% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective 2014/2015 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$10.5 million, \$10.4 million and \$7.2 million, respectively.
- Debt Balances declined by approximately \$1.2 million to \$31.9 million outstanding in the current month.

cc: Chairman and Commissioners

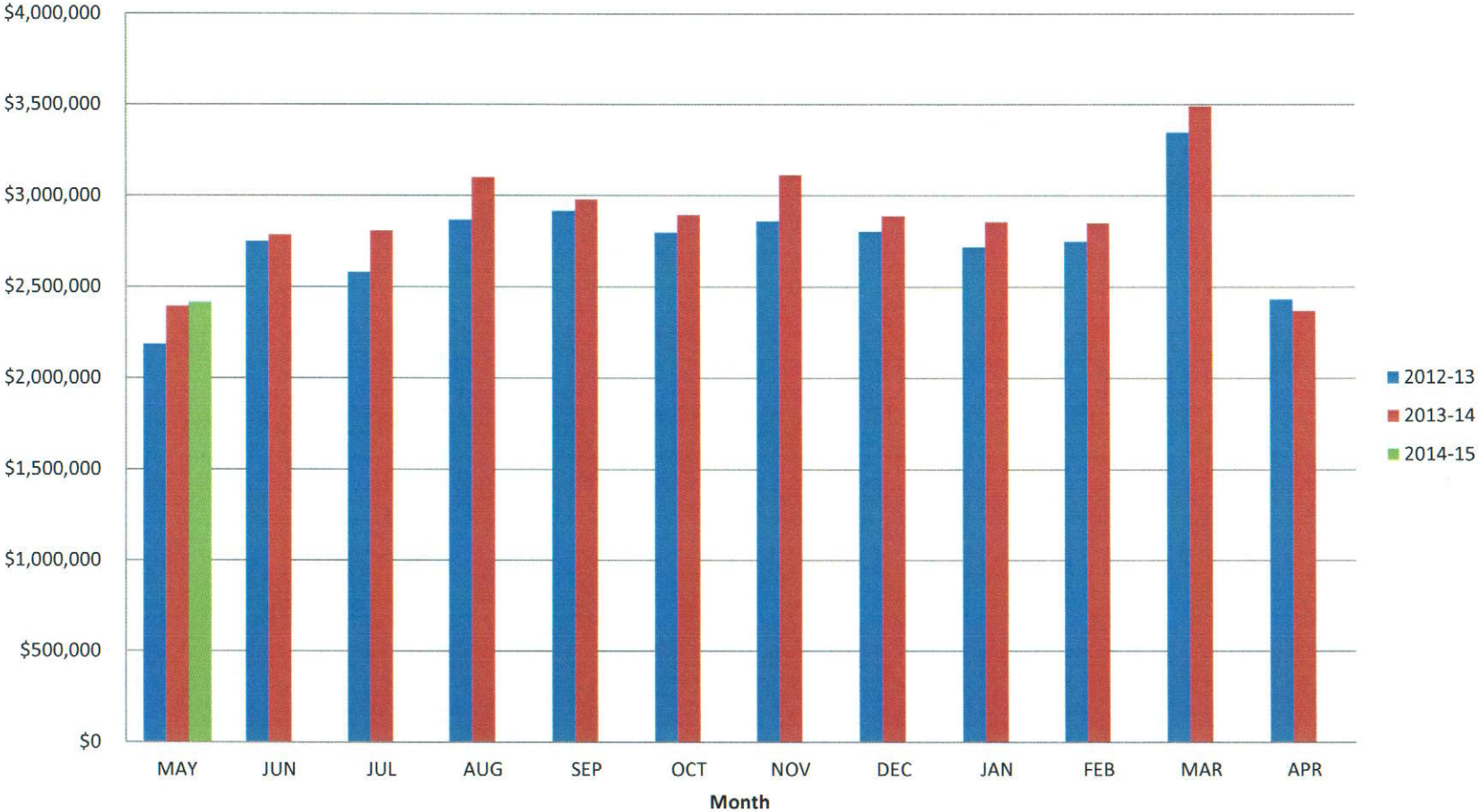




### DuPage Water Commission - Sales Tax Collections - Month of May - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

May 31, 2014

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 10,503,185.47	\$ 8,988,313.55		Positive Net Assets
Revenue Bond Interest Account	\$ 21,671.45	\$ 20,322.80		Positive Net Assets
Revenue Bond Principal Account	\$ 1,176,300.00	\$ 1,175,500.00		Positive Net Assets
General Account	\$ 10,433,327.43	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 7,209,688.72	\$ 70,148.81		Positive Net Assets
Operating Reserve	\$ 37,593,863.03		\$ 37,152,341.00	Target Met
L-T Water Capital Reserve	\$ 5,774,003.57		\$ 5,725,000.00	Target Met
	<u>\$ 72,712,039.67</u>	<u>\$ 10,254,285.16</u>	<u>\$ 42,877,341.00</u>	<u>\$ 19,580,413.51</u>

Total Net Assets - All Commission Accounts

Unrestricted	\$ 80,664,917.07
Principal & Interest Accounts	\$ 1,195,822.80
Invested in Capital Assets, net	\$ 326,812,512.11
Total	<u>\$ 408,673,251.98</u>

(1) Includes Interest Receivable

BALANCE SHEET

AS OF: MAY 31ST, 2014

01 -WATER FUND

2014-2015

ASSETS

BALANCE

CURRENT

CASH	1,200.00
INVESTMENTS	72,543,861.17
ACCOUNTS RECEIVABLE	
WATER SALES	12,823,418.06
INTEREST RECEIVABLE	166,978.50
SALES TAX RECEIVABLE	7,900,000.00
OTHER RECEIVABLE	1,315.59
INVENTORY	167,080.00
PREPAIDS	309,870.71
TOTAL CURRENT ASSETS	<u>93,913,724.03</u>

NONCURRENT ASSETS

FIXED ASSETS	500,227,930.75
LESS:ACCUMULATED DEPRECIATION	(142,801,655.82)
CONSTRUCTION WORK IN PROGRESS	333,914.49
LONG TERM RECEIVABLES	<u>539,481.08</u>
TOTAL NONCURRENT ASSETS	<u>358,299,670.50</u>

TOTAL ASSETS 452,213,394.53  
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LIABILITIES

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CURRENT LIABILITIES

ACCOUNTS PAYABLE	8,660,915.64
ACCOUNTS PAYABLE CAPITAL	8,038.29
ACCRUED PAYROLL LIABILITIES	327,397.91
NOTES PAYABLE	7,000,000.00
BONDS PAYABLE	12,930,500.00
ACCRUED INTEREST	26,104.34
CONTRACT RETENTION	70,148.81
DEFERRED REVENUE	<u>3,475,859.34</u>
TOTAL CURRENT LIABILITIES	<u>32,498,964.33</u>

NONCURRENT LIABILITIES

CAPITAL LEASE PAYABLE	12,558.68
REVENUE BONDS	11,954,550.00
UNAMORTIZED PREMIUM	( 978,292.46)
OTHER POST EMPLOYMENT BENEFITS LIAB.	<u>52,362.00</u>
TOTAL NONCURRENT LIABILITIES	<u>11,041,178.22</u>

TOTAL LIABILITIES 43,540,142.55  
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BALANCE SHEET

AS OF: MAY 31ST, 2014

01 -WATER FUND

2014-2015

ASSETS

BALANCE

BEGINNING EQUITY/RESERVES 369,462,532.58

TOTAL REVENUE 153,335,290.41

TOTAL EXPENSES 114,124,571.01

NET CHANGE 39,210,719.40

TOTAL EQUITY/RESERVES 408,673,251.98

NET ASSETS 452,213,394.53

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	117,857,482	9,713,623.53	0.00	9,713,623.53	0.00	108,143,858.96	8.24
TAXES	33,000,000	2,416,636.96	0.00	2,416,636.96	0.00	30,583,363.04	7.32
OTHER INCOME	634,391	38,976.81	0.00	38,976.81	0.00	595,414.19	6.14
TOTAL REVENUES	151,491,873	12,169,237.30	0.00	12,169,237.30	0.00	139,322,636.19	8.03
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	4,096,998	290,115.17	0.00	290,115.17	0.00	3,806,882.39	7.08
CONTRACT SERVICES	879,760	46,537.04	0.00	46,537.04	0.00	833,223.04	5.29
INSURANCE	633,200	44,956.07	0.00	44,956.07	0.00	588,243.93	7.10
OPERATIONAL SUPPORT SRVS	616,515	12,907.54	0.00	12,907.54	0.00	603,607.46	2.09
WATER OPERATION	100,961,724	8,056,258.57	0.00	8,056,258.57	0.00	92,905,465.85	7.98
BOND INTEREST	901,500	66,979.41	0.00	66,979.41	0.00	834,520.59	7.43
LAND & LAND RIGHTS	13,250	0.00	0.00	0.00	0.00	13,250.00	0.00
CAPITAL EQUIP/DEPREC	8,259,700	666,945.40	0.00	666,945.40	0.00	7,592,754.60	8.07
TOTAL OPERATIONS	116,362,647	9,184,699.20	0.00	9,184,699.20	0.00	107,177,947.86	7.89
TOTAL EXPENDITURES	116,362,647	9,184,699.20	0.00	9,184,699.20	0.00	107,177,947.86	7.89
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REVENUE OVER/(UNDER) EXPENDITURES	35,129,226	2,984,538.10	0.00	2,984,538.10	0.00	32,144,688.33	8.50
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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND

% OF YEAR COMPLETED: 08.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	107,125,284	8,814,860.96	0.00	8,814,860.96	0.00	98,310,422.54	8.23
01-5112 O&M PAYMENTS- PRIVATE	2,667,976	229,136.49	0.00	229,136.49	0.00	2,438,839.33	8.59
01-5121 FIXED COST PAYMENTS- GOVT	6,969,559	580,809.31	0.00	580,809.31	0.00	6,388,749.63	8.33
01-5122 FIXED COST PAYMENTS-PRIVATE	173,578	14,452.13	0.00	14,452.13	0.00	159,126.10	8.33
01-5131 SUBSEQUENT CUSTOMER - GO	325,100	26,197.68	0.00	26,197.68	0.00	298,902.32	8.06
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	578,300	48,166.96	0.00	48,166.96	0.00	530,133.04	8.33
01-5141 EMERGENCY WATER SERVICE- GOV	17,686	0.00	0.00	0.00	0.00	17,686.00	0.00
TOTAL WATER SERVICE	117,857,482	9,713,623.53	0.00	9,713,623.53	0.00	108,143,858.96	8.24
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	26,400,000	2,416,636.96	0.00	2,416,636.96	0.00	23,983,363.04	9.15
01-5300.WATER FUND - GENERAL	6,600,000	0.00	0.00	0.00	0.00	6,600,000.00	0.00
TOTAL TAXES	33,000,000	2,416,636.96	0.00	2,416,636.96	0.00	30,583,363.04	7.32
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	336,000	38,076.81	0.00	38,076.81	0.00	297,923.19	11.33
01-5920 CONTRIBUTIONS	298,391	900.00	0.00	900.00	0.00	297,491.00	0.30
TOTAL OTHER INCOME	634,391	38,976.81	0.00	38,976.81	0.00	595,414.19	6.14
<b>** TOTAL REVENUES **</b>	<b>151,491,873</b>	<b>12,169,237.30</b>	<b>0.00</b>	<b>12,169,237.30</b>	<b>0.00</b>	<b>139,322,636.19</b>	<b>8.03</b>

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01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,233,550	96,501.88	0.00	96,501.88	0.00	1,137,047.68	7.82
01-60-6112 OPERATIONS SALARIES	1,490,653	127,461.59	0.00	127,461.59	0.00	1,363,191.34	8.55
01-60-6113 SUMMER INTERNS	20,000	1,139.25	0.00	1,139.25	0.00	18,860.75	5.70
01-60-6116 ADMIN OVERTIME	7,400	155.86	0.00	155.86	0.00	7,244.14	2.11
01-60-6117 OPERATIONS OVERTIME	119,252	15,518.43	0.00	15,518.43	0.00	103,733.80	13.01
01-60-6121 PENSION	330,722	14,441.75	0.00	14,441.75	0.00	316,280.71	4.37
01-60-6122 MEDICAL/LIFE BENEFITS	557,920	23,880.66	0.00	23,880.66	0.00	534,039.34	4.28
01-60-6123 FEDERAL PAYROLL TAXES	219,620	8,320.01	0.00	8,320.01	0.00	211,300.37	3.79
01-60-6128 STATE UNEMPLOYMENT	13,780	0.00	0.00	0.00	0.00	13,780.00	0.00
01-60-6131 TRAVEL	10,800	1,146.14	0.00	1,146.14	0.00	9,653.86	10.61
01-60-6132 TRAINING	45,300	1,549.60	0.00	1,549.60	0.00	43,750.40	3.42
01-60-6133.01 CONFERENCES	23,700	0.00	0.00	0.00	0.00	23,700.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	24,300	0.00	0.00	0.00	0.00	24,300.00	0.00
TOTAL PERSONNEL SERVICES	4,096,998	290,115.17	0.00	290,115.17	0.00	3,806,882.39	7.08
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	8,939.40	0.00	8,939.40	0.00	11,060.60	44.70
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	3,777.46	0.00	3,777.46	0.00	57,222.54	6.19
01-60-6251 LEGAL SERVICES- GENERAL	120,000	1,580.00	0.00	1,580.00	0.00	118,420.00	1.32
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	2,907.30	0.00	2,907.30	0.00	47,092.70	5.81
01-60-6258 LEGAL NOTICES	25,500	6,593.00	0.00	6,593.00	0.00	18,907.00	25.85
01-60-6260 AUDIT SERVICES	45,000	6,500.00	0.00	6,500.00	0.00	38,500.00	14.44
01-60-6280 CONSULTING SERVICES	215,000	0.00	0.00	0.00	0.00	215,000.00	0.00
01-60-6290 CONTRACTUAL SERVICES	343,260	16,239.88	0.00	16,239.88	0.00	327,020.20	4.73
TOTAL CONTRACT SERVICES	879,760	46,537.04	0.00	46,537.04	0.00	833,223.04	5.29
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	51,000	3,605.43	0.00	3,605.43	0.00	47,394.57	7.07
01-60-6412 PUBLIC OFFICIAL LIABILITY	22,200	1,588.13	0.00	1,588.13	0.00	20,611.87	7.15
01-60-6415 WORKER'S COMPENSATION	85,000	6,748.00	0.00	6,748.00	0.00	78,252.00	7.94
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,587.67	0.00	2,587.67	0.00	32,412.33	7.39
01-60-6421 PROPERTY INSURANCE	375,000	29,560.17	0.00	29,560.17	0.00	345,439.83	7.88
01-60-6422 AUTOMOBILE INSURANCE	15,000	866.67	0.00	866.67	0.00	14,133.33	5.78
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	633,200	44,956.07	0.00	44,956.07	0.00	588,243.93	7.10
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	112,500	0.00	0.00	0.00	0.00	112,500.00	0.00
01-60-6513 NATURAL GAS	30,000	1,133.27	0.00	1,133.27	0.00	28,866.73	3.78
01-60-6514.01 TELEPHONE	36,892	1,197.47	0.00	1,197.47	0.00	35,694.53	3.25
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	2,634.77	0.00	2,634.77	0.00	28,665.23	8.42
01-60-6514.03 RADIOS	9,360	0.00	0.00	0.00	0.00	9,360.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	4,700	0.00	0.00	0.00	0.00	4,700.00	0.00
01-60-6521 OFFICE SUPPLIES	30,180	240.87	0.00	240.87	0.00	29,939.13	0.80
01-60-6522 BOOKS & PUBLICATIONS	3,388	0.00	0.00	0.00	0.00	3,388.00	0.00

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6531 PRINTING- GENERAL	8,650	0.00	0.00	0.00	0.00	8,650.00	0.00
01-60-6532 POSTAGE & DELIVERY	7,800	514.21	0.00	514.21	0.00	7,285.79	6.59
01-60-6540 PROFESSIONAL DUES	19,080	30.00	0.00	30.00	0.00	19,050.00	0.16
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	160.75	0.00	160.75	0.00	13,159.25	1.21
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	187,540	5,902.64	0.00	5,902.64	0.00	181,637.36	3.15
01-60-6580 COMPUTER SOFTWARE	15,200	0.00	0.00	0.00	0.00	15,200.00	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	91,705	541.56	0.00	541.56	0.00	91,163.44	0.59
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	552.00	0.00	552.00	0.00	14,348.00	3.70
TOTAL OPERATIONAL SUPPORT SRVS	616,515	12,907.54	0.00	12,907.54	0.00	603,607.46	2.09
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	95,179,049	7,797,864.00	0.00	7,797,864.00	0.00	87,381,185.42	8.19
01-60-6611.02 ELECTRICITY	1,400,000	79,814.42	0.00	79,814.42	0.00	1,320,185.58	5.70
01-60-6611.03 OPERATIONS & MAINTENANCE	456,000	24,714.62	0.00	24,714.62	0.00	431,285.38	5.42
01-60-6611.04 MAJOR MAINTENANCE	400,000	0.00	0.00	0.00	0.00	400,000.00	0.00
01-60-6612.01 PUMP STATION	2,000,000	125,555.11	0.00	125,555.11	0.00	1,874,444.89	6.28
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	8,873.71	0.00	8,873.71	0.00	108,126.29	7.58
01-60-6613 WATER CHEMICALS	26,700	0.00	0.00	0.00	0.00	26,700.00	0.00
01-60-6614 WATER TESTING	24,000	0.00	0.00	0.00	0.00	24,000.00	0.00
01-60-6621 PUMPING SERVICES	221,800	0.00	0.00	0.00	0.00	221,800.00	0.00
01-60-6623 METER TESTING & REPAIRS	35,700	0.00	0.00	0.00	0.00	35,700.00	0.00
01-60-6624 SCADA / INSTRUMENTATION	43,900	9,035.51	0.00	9,035.51	0.00	34,864.49	20.58
01-60-6625 EQUIPMENT RENTAL	11,700	0.00	0.00	0.00	0.00	11,700.00	0.00
01-60-6626 UNIFORMS	29,000	1,794.12	0.00	1,794.12	0.00	27,205.88	6.19
01-60-6627 SAFETY	69,660	246.61	0.00	246.61	0.00	69,413.39	0.35
01-60-6631 PIPELINE REPAIRS	450,000	728.00	0.00	728.00	0.00	449,272.00	0.16
01-60-6632 COR TESTING & MITIGATION	39,000	1,390.00	0.00	1,390.00	0.00	37,610.00	3.56
01-60-6633 REMOTE FACILITIES MAINTENANCE	196,400	1,918.76	0.00	1,918.76	0.00	194,481.24	0.98
01-60-6634 PLAN REVIEW- PIPELINE CONPLI	79,365	0.00	0.00	0.00	0.00	79,365.00	0.00
01-60-6637 PIPELINE SUPPLIES	83,850	201.99	0.00	201.99	0.00	83,648.01	0.24
01-60-6640 MACHINERY & EQUIP- NON CAP	17,250	0.00	0.00	0.00	0.00	17,250.00	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	1,672.86	0.00	1,672.86	0.00	37,827.14	4.24
01-60-6642 FUEL- VEHICLES	40,000	2,448.86	0.00	2,448.86	0.00	37,551.14	6.12
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	100,961,724	8,056,258.57	0.00	8,056,258.57	0.00	92,905,465.85	7.98
<u>BOND INTEREST</u>							
01-60-6722 BOND INTEREST- REV BONDS	700,000	61,084.97	0.00	61,084.97	0.00	638,915.03	8.73
01-60-6723 NOTE INTEREST - DEBT CERT.	200,000	5,781.54	0.00	5,781.54	0.00	194,218.46	2.89
01-60-6724 INTEREST EXPENSE	1,500	112.90	0.00	112.90	0.00	1,387.10	7.53
TOTAL BOND INTEREST	901,500	66,979.41	0.00	66,979.41	0.00	834,520.59	7.43
<u>LAND &amp; LAND RIGHTS</u>							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	12,250	0.00	0.00	0.00	0.00	12,250.00	0.00
TOTAL LAND & LAND RIGHTS	13,250	0.00	0.00	0.00	0.00	13,250.00	0.00

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	23,700	( 541.56)	0.00	( 541.56)	0.00	24,241.56	2.29-
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.26	0.00	378,977.26	0.00	4,186,022.74	8.30
01-60-6930 DEPRECIATION- BUILDINGS	2,600,000	214,441.63	0.00	214,441.63	0.00	2,385,558.37	8.25
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	910,000	62,410.55	0.00	62,410.55	0.00	847,589.45	6.86
01-60-6952 DEPRECIATION- OFFICE FURN &	99,000	7,364.34	0.00	7,364.34	0.00	91,635.66	7.44
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,293.18	0.00	4,293.18	0.00	57,706.82	6.92
TOTAL CAPITAL EQUIP/DEPREC	8,259,700	666,945.40	0.00	666,945.40	0.00	7,592,754.60	8.07
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	900.00	0.00	900.00	0.00	246,571.00	0.36
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	0.00	0.00	0.00	0.00	723,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	0.00	0.00	0.00	0.00	35,000.00	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	0.00	0.00	0.00	0.00	60,000.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	10,246.50	0.00	10,246.50	0.00	1,899,753.50	0.54
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	0.00	0.00	0.00	0.00	1,800,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	( 5,193,391)	( 11,146.50)	0.00	( 11,146.50)	0.00	( 5,182,244.50)	0.21
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	116,362,647	9,184,699.20	0.00	9,184,699.20	0.00	107,177,947.86	7.89
TOTAL EXPENDITURES	116,362,647	9,184,699.20	0.00	9,184,699.20	0.00	107,177,947.86	7.89

\*\*\* END OF REPORT \*\*\*

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	9,547,881	9,713,623.53	0.00	9,713,623.53	0.00	( 165,742.21)	101.74
TAXES	2,340,582	2,416,636.96	0.00	2,416,636.96	0.00	( 76,055.20)	103.25
OTHER INCOME	52,866	38,976.81	0.00	38,976.81	0.00	13,889.07	73.73
TOTAL REVENUES	11,941,329	12,169,237.30	0.00	12,169,237.30	0.00	( 227,908.34)	101.91
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	342,888	290,115.17	0.00	290,115.17	0.00	52,773.29	84.61
CONTRACT SERVICES	76,563	46,537.04	0.00	46,537.04	0.00	30,026.19	60.78
INSURANCE	52,767	44,956.07	0.00	44,956.07	0.00	7,810.56	85.20
OPERATIONAL SUPPORT SRVS	51,376	12,907.54	0.00	12,907.54	0.00	38,468.82	25.12
WATER OPERATION	8,336,526	8,056,258.57	0.00	8,056,258.57	0.00	280,267.77	96.64
BOND INTEREST	78,792	66,979.41	0.00	66,979.41	0.00	11,812.22	85.01
LAND & LAND RIGHTS	1,104	0.00	0.00	0.00	0.00	1,104.20	0.00
CAPITAL EQUIP/DEPREC	688,308	666,945.40	0.00	666,945.40	0.00	21,362.86	96.90
CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.15)	0.00
TOTAL OPERATIONS	9,628,325	9,184,699.20	0.00	9,184,699.20	0.00	443,625.76	95.39
TOTAL EXPENDITURES	9,628,325	9,184,699.20	0.00	9,184,699.20	0.00	443,625.76	95.39
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REVENUE OVER/ (UNDER) EXPENDITURES	2,313,004	2,984,538.10	0.00	2,984,538.10	0.00	( 671,534.10)	129.03
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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 -WATER FUND

% OF YEAR COMPLETED: 08.33

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	8,660,179	8,814,860.96	0.00	8,814,860.96	0.00 (	154,681.64)	101.79
01-5112 O&M PAYMENTS- PRIVATE	215,683	229,136.49	0.00	229,136.49	0.00 (	13,453.06)	106.24
01-5121 FIXED COST PAYMENTS- GOVT	580,797	580,809.31	0.00	580,809.31	0.00 (	12.75)	100.00
01-5122 FIXED COST PAYMENTS-PRIVATE	14,465	14,452.13	0.00	14,452.13	0.00	12.75	99.91
01-5131 SUBSEQUENT CUSTOMER - GO	27,092	26,197.68	0.00	26,197.68	0.00	893.95	96.70
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	48,192	48,166.96	0.00	48,166.96	0.00	24.67	99.95
01-5141 EMERGENCY WATER SERVICE- GOV	1,474	0.00	0.00	0.00	0.00	1,473.87	0.00
TOTAL WATER SERVICE	9,547,881	9,713,623.53	0.00	9,713,623.53	0.00 (	165,742.21)	101.74
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	2,340,582	2,416,636.96	0.00	2,416,636.96	0.00 (	76,055.20)	103.25
TOTAL TAXES	2,340,582	2,416,636.96	0.00	2,416,636.96	0.00 (	76,055.20)	103.25
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	28,000	38,076.81	0.00	38,076.81	0.00 (	10,076.81)	135.99
01-5920 CONTRIBUTIONS	24,866	900.00	0.00	900.00	0.00	23,965.88	3.62
TOTAL OTHER INCOME	52,866	38,976.81	0.00	38,976.81	0.00	13,889.07	73.73
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** TOTAL REVENUES **	11,941,329	12,169,237.30	0.00	12,169,237.30	0.00 (	227,908.34)	101.91
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01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	108,676	96,501.88	0.00	96,501.88	0.00	12,173.84	88.80
01-60-6112 OPERATIONS SALARIES	135,500	127,461.59	0.00	127,461.59	0.00	8,038.76	94.07
01-60-6113 SUMMER INTERNS	2,000	1,139.25	0.00	1,139.25	0.00	860.75	56.96
01-60-6116 ADMIN OVERTIME	617	155.86	0.00	155.86	0.00	460.77	25.28
01-60-6117 OPERATIONS OVERTIME	8,467	15,518.43	0.00	15,518.43	0.00	7,051.52	183.28
01-60-6121 PENSION	27,560	14,441.75	0.00	14,441.75	0.00	13,118.40	52.40
01-60-6122 MEDICAL/LIFE BENEFITS	33,092	23,880.66	0.00	23,880.66	0.00	9,211.36	72.16
01-60-6123 FEDERAL PAYROLL TAXES	18,302	8,320.01	0.00	8,320.01	0.00	9,981.67	45.46
01-60-6131 TRAVEL	900	1,146.14	0.00	1,146.14	0.00	246.14	127.35
01-60-6132 TRAINING	3,775	1,549.60	0.00	1,549.60	0.00	2,225.40	41.05
01-60-6133.01 CONFERENCES	1,975	0.00	0.00	0.00	0.00	1,975.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	2,025	0.00	0.00	0.00	0.00	2,025.00	0.00
TOTAL PERSONNEL SERVICES	342,888	290,115.17	0.00	290,115.17	0.00	52,773.29	84.61
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	1,667	8,939.40	0.00	8,939.40	0.00	7,272.77	536.38
01-60-6233 TRUST SERVICES & BANK CHARGE	5,083	3,777.46	0.00	3,777.46	0.00	1,305.91	74.31
01-60-6251 LEGAL SERVICES- GENERAL	10,000	1,580.00	0.00	1,580.00	0.00	8,420.00	15.80
01-60-6253 LEGAL SERVICES- SPECIAL	4,167	2,907.30	0.00	2,907.30	0.00	1,259.33	69.78
01-60-6258 LEGAL NOTICES	2,125	6,593.00	0.00	6,593.00	0.00	4,468.00	310.26
01-60-6260 AUDIT SERVICES	7,000	6,500.00	0.00	6,500.00	0.00	500.00	92.86
01-60-6280 CONSULTING SERVICES	17,917	0.00	0.00	0.00	0.00	17,916.63	0.00
01-60-6290 CONTRACTUAL SERVICES	28,605	16,239.88	0.00	16,239.88	0.00	12,365.09	56.77
TOTAL CONTRACT SERVICES	76,563	46,537.04	0.00	46,537.04	0.00	30,026.19	60.78
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	4,250	3,605.43	0.00	3,605.43	0.00	644.57	84.83
01-60-6412 PUBLIC OFFICIAL LIABILITY	1,850	1,588.13	0.00	1,588.13	0.00	261.87	85.84
01-60-6415 WORKER'S COMPENSATION	7,083	6,748.00	0.00	6,748.00	0.00	335.37	95.27
01-60-6416 EXCESS LIABILITY COVERAGE	2,917	2,587.67	0.00	2,587.67	0.00	328.96	88.72
01-60-6421 PROPERTY INSURANCE	31,250	29,560.17	0.00	29,560.17	0.00	1,689.83	94.59
01-60-6422 AUTOMOBILE INSURANCE	1,250	866.67	0.00	866.67	0.00	383.33	69.33
01-60-6491 SELF INSURANCE PROPERTY	4,167	0.00	0.00	0.00	0.00	4,166.63	0.00
TOTAL INSURANCE	52,767	44,956.07	0.00	44,956.07	0.00	7,810.56	85.20
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	9,375	0.00	0.00	0.00	0.00	9,375.00	0.00
01-60-6513 NATURAL GAS	2,500	1,133.27	0.00	1,133.27	0.00	1,366.73	45.33
01-60-6514.01 TELEPHONE	3,074	1,197.47	0.00	1,197.47	0.00	1,876.90	38.95
01-60-6514.02 CELL PHONE & CORR. TELEMTRY	2,608	2,634.77	0.00	2,634.77	0.00	26.40	101.01
01-60-6514.03 RADIOS	780	0.00	0.00	0.00	0.00	780.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	392	0.00	0.00	0.00	0.00	391.63	0.00
01-60-6521 OFFICE SUPPLIES	2,515	240.87	0.00	240.87	0.00	2,274.13	9.58
01-60-6522 BOOKS & PUBLICATIONS	282	0.00	0.00	0.00	0.00	282.37	0.00
01-60-6531 PRINTING- GENERAL	721	0.00	0.00	0.00	0.00	720.87	0.00

DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2014

01 - WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6532 POSTAGE & DELIVERY	650	514.21	0.00	514.21	0.00	135.79	79.11
01-60-6540 PROFESSIONAL DUES	1,590	30.00	0.00	30.00	0.00	1,560.00	1.89
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	1,110	160.75	0.00	160.75	0.00	949.25	14.48
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	15,628	5,902.64	0.00	5,902.64	0.00	9,725.73	37.77
01-60-6580 COMPUTER SOFTWARE	1,267	0.00	0.00	0.00	0.00	1,266.63	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	7,642	541.56	0.00	541.56	0.00	7,100.56	7.09
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	1,242	552.00	0.00	552.00	0.00	689.63	44.46
TOTAL OPERATIONAL SUPPORT SRVS	51,376	12,907.54	0.00	12,907.54	0.00	38,468.82	25.12
<b>WATER OPERATION</b>							
01-60-6611.01 WATER BILLING	7,850,063	7,797,864.00	0.00	7,797,864.00	0.00	52,199.42	99.34
01-60-6611.02 ELECTRICITY	121,240	79,814.42	0.00	79,814.42	0.00	41,425.58	65.83
01-60-6611.03 OPERATIONS & MAINTENANCE	38,000	24,714.62	0.00	24,714.62	0.00	13,285.38	65.04
01-60-6611.04 MAJOR MAINTENANCE	33,333	0.00	0.00	0.00	0.00	33,333.37	0.00
01-60-6612.01 PUMP STATION	166,667	125,555.11	0.00	125,555.11	0.00	41,111.52	75.33
01-60-6612.02 METER STATION, ROV, TANK SITE	9,750	8,873.71	0.00	8,873.71	0.00	876.29	91.01
01-60-6613 WATER CHEMICALS	2,225	0.00	0.00	0.00	0.00	2,225.00	0.00
01-60-6614 WATER TESTING	2,000	0.00	0.00	0.00	0.00	2,000.00	0.00
01-60-6621 PUMPING SERVICES	18,483	0.00	0.00	0.00	0.00	18,483.37	0.00
01-60-6623 METER TESTING & REPAIRS	2,975	0.00	0.00	0.00	0.00	2,975.00	0.00
01-60-6624 SCADA / INSTRUMENTATION	3,658	9,035.51	0.00	9,035.51	0.00	5,377.14	246.98
01-60-6625 EQUIPMENT RENTAL	975	0.00	0.00	0.00	0.00	975.00	0.00
01-60-6626 UNIFORMS	2,417	1,794.12	0.00	1,794.12	0.00	622.51	74.24
01-60-6627 SAFETY	5,805	246.61	0.00	246.61	0.00	5,558.39	4.25
01-60-6631 PIPELINE REPAIRS	37,500	728.00	0.00	728.00	0.00	36,772.00	1.94
01-60-6632 COR TESTING & MITIGATION	3,250	1,390.00	0.00	1,390.00	0.00	1,860.00	42.77
01-60-6633 REMOTE FACILITIES MAINTENANCE	16,367	1,918.76	0.00	1,918.76	0.00	14,447.87	11.72
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	6,614	0.00	0.00	0.00	0.00	6,613.75	0.00
01-60-6637 PIPELINE SUPPLIES	6,988	201.99	0.00	201.99	0.00	6,785.51	2.89
01-60-6640 MACHINERY & EQUIP- NON CAP	1,438	0.00	0.00	0.00	0.00	1,437.50	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	3,292	1,672.86	0.00	1,672.86	0.00	1,618.77	50.82
01-60-6642 FUEL- VEHICLES	3,333	2,448.86	0.00	2,448.86	0.00	884.51	73.46
01-60-6643 LICENSES- VEHICLES	154	0.00	0.00	0.00	0.00	154.17	0.00
TOTAL WATER OPERATION	8,336,526	8,056,258.57	0.00	8,056,258.57	0.00	280,267.77	96.64
<b>BOND INTEREST</b>							
01-60-6722 BOND INTEREST- REV BONDS	62,000	61,084.97	0.00	61,084.97	0.00	915.03	98.52
01-60-6723 NOTE INTEREST - DEBT CERT.	16,667	5,781.54	0.00	5,781.54	0.00	10,885.09	34.69
01-60-6724 INTEREST EXPENSE	125	112.90	0.00	112.90	0.00	12.10	90.32
TOTAL BOND INTEREST	78,792	66,979.41	0.00	66,979.41	0.00	11,812.22	85.01
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810 LEASES	83	0.00	0.00	0.00	0.00	83.33	0.00
01-60-6820 PERMITS & FEES	1,021	0.00	0.00	0.00	0.00	1,020.87	0.00
TOTAL LAND & LAND RIGHTS	1,104	0.00	0.00	0.00	0.00	1,104.20	0.00

(16)

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2014

01 - WATER FUND  
 OPERATIONS


% OF YEAR COMPLETED: 08.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	1,975	( 541.56)	0.00	( 541.56)	0.00	2,516.56	27.42-
01-60-6920 DEPRECIATION- TRANS MAINS	380,417	378,977.26	0.00	378,977.26	0.00	1,439.37	99.62
01-60-6930 DEPRECIATION- BUILDINGS	216,667	214,441.63	0.00	214,441.63	0.00	2,225.00	98.97
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	75,833	62,410.55	0.00	62,410.55	0.00	13,422.82	82.30
01-60-6952 DEPRECIATION- OFFICE FURN &	8,250	7,364.34	0.00	7,364.34	0.00	885.66	89.26
01-60-6960 DEPRECIATION- VEHICLES	5,167	4,293.18	0.00	4,293.18	0.00	873.45	83.09
TOTAL CAPITAL EQUIP/DEPREC	688,308	666,945.40	0.00	666,945.40	0.00	21,362.86	96.90
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	20,623	900.00	0.00	900.00	0.00	19,722.58	4.36
01-60-7112.02 DPC YORK MS-ENG	4,243	0.00	0.00	0.00	0.00	4,243.33	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	60,250	0.00	0.00	0.00	0.00	60,250.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	2,917	0.00	0.00	0.00	0.00	2,916.63	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	5,000	0.00	0.00	0.00	0.00	5,000.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	159,167	10,246.50	0.00	10,246.50	0.00	148,920.13	6.44
01-60-7707.02 STANDPIPE PAINTING - ENG	2,500	0.00	0.00	0.00	0.00	2,500.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	150,000	0.00	0.00	0.00	0.00	150,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	4,167	0.00	0.00	0.00	0.00	4,166.67	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	23,917	0.00	0.00	0.00	0.00	23,916.63	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	( 432,783)	( 11,146.50)	0.00	( 11,146.50)	0.00	( 421,636.12)	2.58
TOTAL CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.15)	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	9,628,325	9,184,699.20	0.00	9,184,699.20	0.00	443,625.76	95.39
TOTAL EXPENDITURES	9,628,325	9,184,699.20	0.00	9,184,699.20	0.00	443,625.76	95.39

\*\*\* END OF REPORT \*\*\*

DATE: June 4, 2014

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b>	Finance Committee	<b>ORIGINATING DEPARTMENT</b>	Finance
<b>ITEM</b>	Authorize to suspend the Purchasing Procedures of the Commission's By-Laws and to authorize the upgrade of the Incode accounting system from Tyler Technologies at a cost not to exceed \$50,000.00	<b>APPROVAL</b>	
Account Number: 01-60-6280			
<p>In order to expand reporting capabilities and enhance user proficiencies by the DuPage Water Commission personnel, Staff is recommending an upgrade to Tyler Technologies v.X Incode accounting software. The DuPage Water Commission currently uses an older version of the Incode software by Tyler Technologies for its accounting and reporting needs. The current version being used was originally implemented in 2005.</p> <p>In conjunction with evaluating the upgrade from Tyler Technologies, the Commission also researched other software programs used by other local governments within DuPage County. Some programs did not match the needs of the Commission, while others were well beyond the scope needed and pricing desired. The current version has been suitable for many areas including payroll, accounts payable and general ledger activities. However, due to the age of the software the reporting module is not able to efficiently produce desired information. With this upgrade the reporting capabilities will become much more advanced and flexible.</p> <p>This request would authorize the purchase for service from Tyler Technologies as the exclusive authorized service provider for the conversion to v.X Incode accounting software.</p> <p>This expense was budgeted in the FY 2014/2015 Annual Management Budget, but Board approval is required due to the sole source supply at a cost in excess of \$20,000. Service is estimated not to exceed an expense of \$50,000.00.</p>			
<b>MOTION:</b> Authorize to suspend the Purchasing Procedures of the Commission's By-Laws and authorize the upgrade of the Incode accounting system from Tyler Technologies at a cost not to exceed \$50,000.00			