



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, MARCH 14, 2013
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 21, 2013 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – February 2013
- V. Financial Statements – February 2013
- VI. Discussion of Tentative Draft Fiscal Year 2013-2014 Budget
- VII. Discussion on Debt Refinancing and Related Reserve Activity
- VIII. Election of Interest Period under Northern Trust Certificate of Debt
- IX. Accounts Payable
- X. Other
- XI. Adjournment

Board\Agendas\Finance\2013\FC 2013-03.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, FEBRUARY 21, 2013
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:04 P.M.

Committee members in attendance: P. Suess, C. Janc, J. Pruyn, D. Russo and J. Zay

Committee members absent: None

Also in attendance: J. Spatz, T. McGhee, C. Peterson, D. Ellsworth and R. Furstenau

Minutes

Commissioner Russo moved to approve the minutes of the Regular Committee Meeting of January 17, 2013 of the Finance Committee. Seconded by Commissioner Janc.

Commissioner Janc then stated there were a couple of sentences in the minutes that were phrased incorrectly and should be changed to reflect what was said. The changes were made to the first paragraph on page 4, the second and third sentence.

Commissioner Russo moved to accept the minutes of the Regular Committee Meeting of January 17, 2013 of the Finance Committee as corrected. Seconded by Commissioner Janc and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of January.

Treasurer's Report – January 2013

Treasurer Ellsworth provided the Committee with a summary of the January Treasurer's Report. He noted on page 1 of the report that cash and investments totaled \$70.5M up \$3.4M from the previous month. The Treasurer noted the reports are now reflecting the investments at amortized cost.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio remained relatively unchanged at 34 basis points.

Treasurer Ellsworth noted that year to date cash and investments has decreased by \$6.7M. Operating activities increased cash flows by slightly over \$500,000 due mainly to the timing of receivables collected. Sales tax collections increased cash receipts by \$24.5M. Debt Service payments year-to-date were \$30.6M. Construction of assets

generated a cash outflow of nearly \$1.3M year to date. Investment earnings totaled \$117,000 in a low interest rate environment.

Treasurer Ellsworth stated that all targeted reserve levels were met or exceeded. He then explained that the Commission had approximately \$12M in cash and investments over the reserve requirements. Commissioner Pruyn asked if the Commission had any additional required debt payments remaining in the current fiscal year. General Manager Spatz responded that additional prepayments of debt may be made prior to year end, but there are no required payments. The Commission does not have another required scheduled debt payment on the debt certificates until May 2014.

General Manager Spatz pointed out that the schedule showing the reserves targets compared to cash on hand will be changing next month due to the completion of the debt refinancing on February 1, 2013. The Commission no longer has restricted accounts.

Financial Statements – January 2013

Financial Administrator Peterson provided the Committee with a summary of the January Financial Statements. Revenue over expenditures increased to nearly \$19M as of January 31, 2013 driven by stronger-than-anticipated water sales and Sales Tax collections that continue to trend positively over the prior year. Year to date water sales were at 8% over the prior year. Sales tax revenues, while improving, have not yet returned to the highs seen in 2007. However, the past few month's collections have been post recession highs.

Financial Administrator Peterson noted that the all the reserve accounts are fully funded and compliant. The increase needed in the O&M account related primarily to rate increases from the City of Chicago. Financial Administrator Peterson discussed that this schedule will be changing next month as well.

Financial Administrator stated that the new Operating Reserve account and Long-Term Water Capital account, described in the previously accepted Reserve Policy, should be set up with PFM prior to month end. Therefore, the request was made for permission to begin moving funds out of the previously restricted accounts into the new reserve accounts. The O&M reserve, Depreciation and O&M accounts with PFM would be closed. In addition, \$34M would be moved into the Operating Reserve and \$1.175M would be moved into the Long-Term Water Capital Reserve. Any remaining balances would then remain in the General Fund.

General Manager Spatz explained that although the investments will be within a different account, the Commission is not changing the duration of the investments. The transition of investments will not require the sale and repurchase, just a transfer. Financial Administrator Peterson noted that the request is to fund the Operating Reserve to meet next fiscal year's target based upon the draft budget. Treasurer Ellsworth reminded the Commissioners that the levels being recommended were based upon set by the reserve policy that passed last month. The policy went into effect when the bonds were defeased on February 1, 2013.

Chairman Zay agreed to the movement of cash, but commented on remaining conservative regarding using the unrestricted cash as there is still debt outstanding and the loss of sales tax revenues in 2016. These are reserves the Commission is planning on having for a long period. Commissioner Pruyn added that since the Commission has budgeted for the timely repayment of debt before the loss of sales tax revenues, he agrees that it is important to maintain the fund balances.

Chairman Suess asked if the statements next month will give the committee a better understanding of the funds available. Financial Administrator Peterson replied yes. Chairman Suess stated then after reviewing next month's statements, the committee will discuss the possibility of additional debt certificate payments in the current fiscal year.

Commissioner Janc moved to approve the movement of cash and investments. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Commissioner Furstenau left the meeting at 6:24 p.m.

Commissioner Janc asked about the difference in the cash balances on the balance sheet compared to the cash accounts on the Treasurer's schedule. Financial Administrator Peterson confirmed that the difference in cash is the amount in the checking account at BMO Harris, which is currently showing up as an investment on the balance sheet. She did note that the balance sheet classifications will be reviewed and amended within the next few months now that the debt refinancing is complete.

Update on Debt Refinancing and Related Reserve Activity

Financial Administrator Peterson stated that on February 1, 2013 the refinancing of the revenue bonds went very smoothly. The Commission now has \$42M of debt with BMO Harris. The Series 2003 Revenue Bonds have been defeased. Commissioner Pruyn asked if the bonds would be paid on May 1st. Financial Administrator Peterson responded yes and noted that the defeasance notice has been posted on EMMA. General Manager Spatz noted that Standard & Poors has withdrawn its rating. The Commission is waiting for Moody's to withdraw its rating.

General Manager Spatz noted that the amounts shown as being paid in the current year will reflect the May 1, 2012 payment of approximately \$14M in addition to approximately \$9M transferred to the irrevocable trust account on February 1, 2013. The cash balances will reflect this decline next month. The payments on the new debt will begin May 15, 2013. However, the first payment will be nearly \$4M to reflect approximately three months of payments being deferred until May. The funds needed to pay this amount will be set aside in the new principal and interest accounts established for the new bond series.

General Manager Spatz noted that the Commission is in discussions with Ice Miller LLP for a tax rebate calculation and opinion as part of their responsibilities as bond counsel.

The costs will remain below the amount contracted with Ice Miller.

Terry McGhee left the meeting at 6:30p.m., and General Manager Spatz left the meeting at 6:34 p.m.

Quarterly Investment Review

Financial Administrator Peterson then introduced Jeff Schroeder from PFM. Mr. Schroeder discussed the current economic environment and investment results for the Commission for the quarter ended December, 2012. Mr. Schroeder also reviewed a document that discloses that the Commission is in full compliance with its investment policy. Also discussed were additional investment suggestions for specific accounts.

Chairman Zay left the meeting at 6:40 p.m.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is 0.20% which was slightly down from last month.

Commissioner Janc moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Accounts Payable

Financial Administrator Peterson presented the amended Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

Jan 9, 2013 to Feb 7, 2013	\$ 6,327,443.17
<u>Estimated</u>	<u>\$ 640,865.00</u>
Total	\$ 6,968,308.17

Other

None

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:57P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.



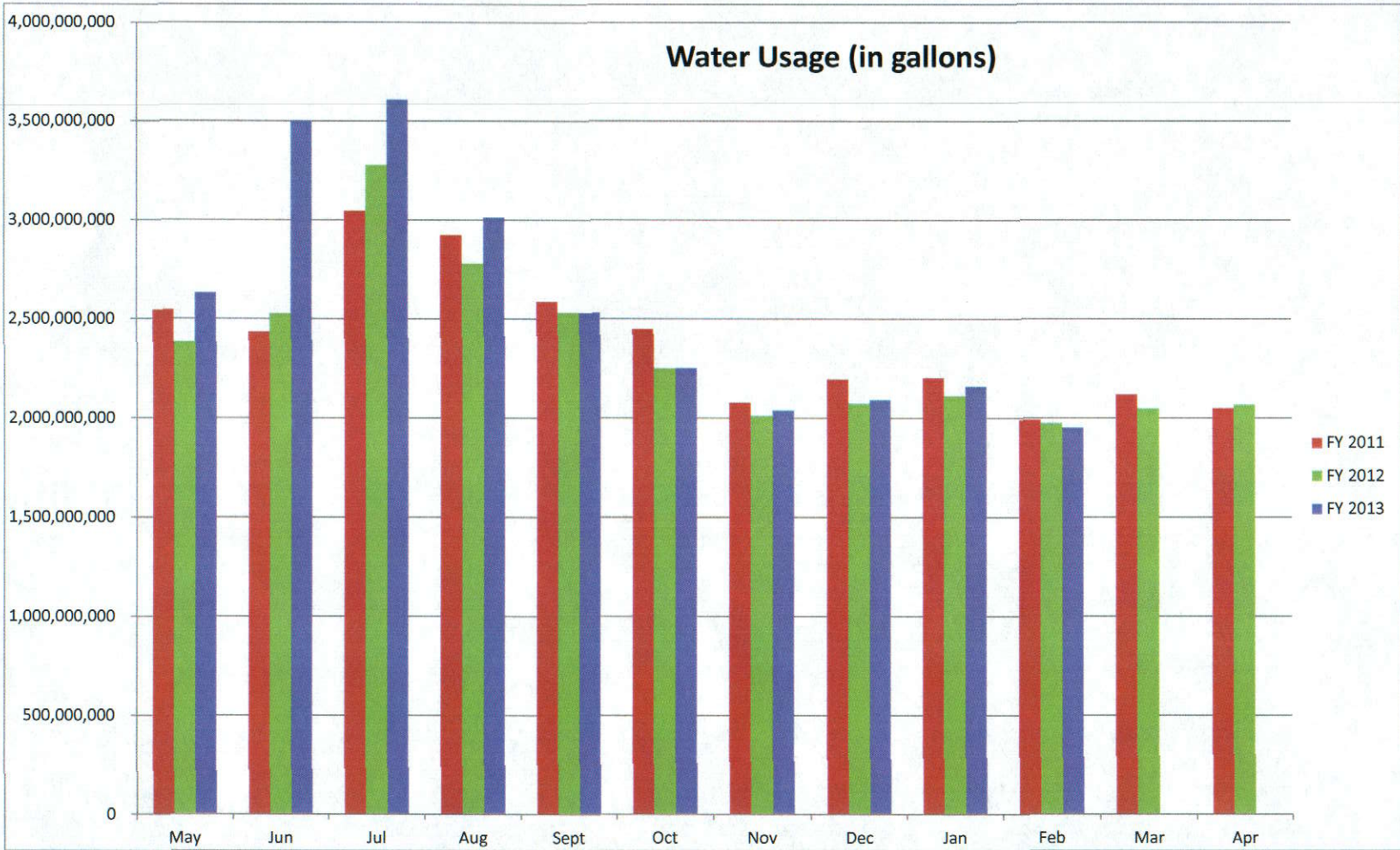
DuPage Water Commission

MEMORANDUM

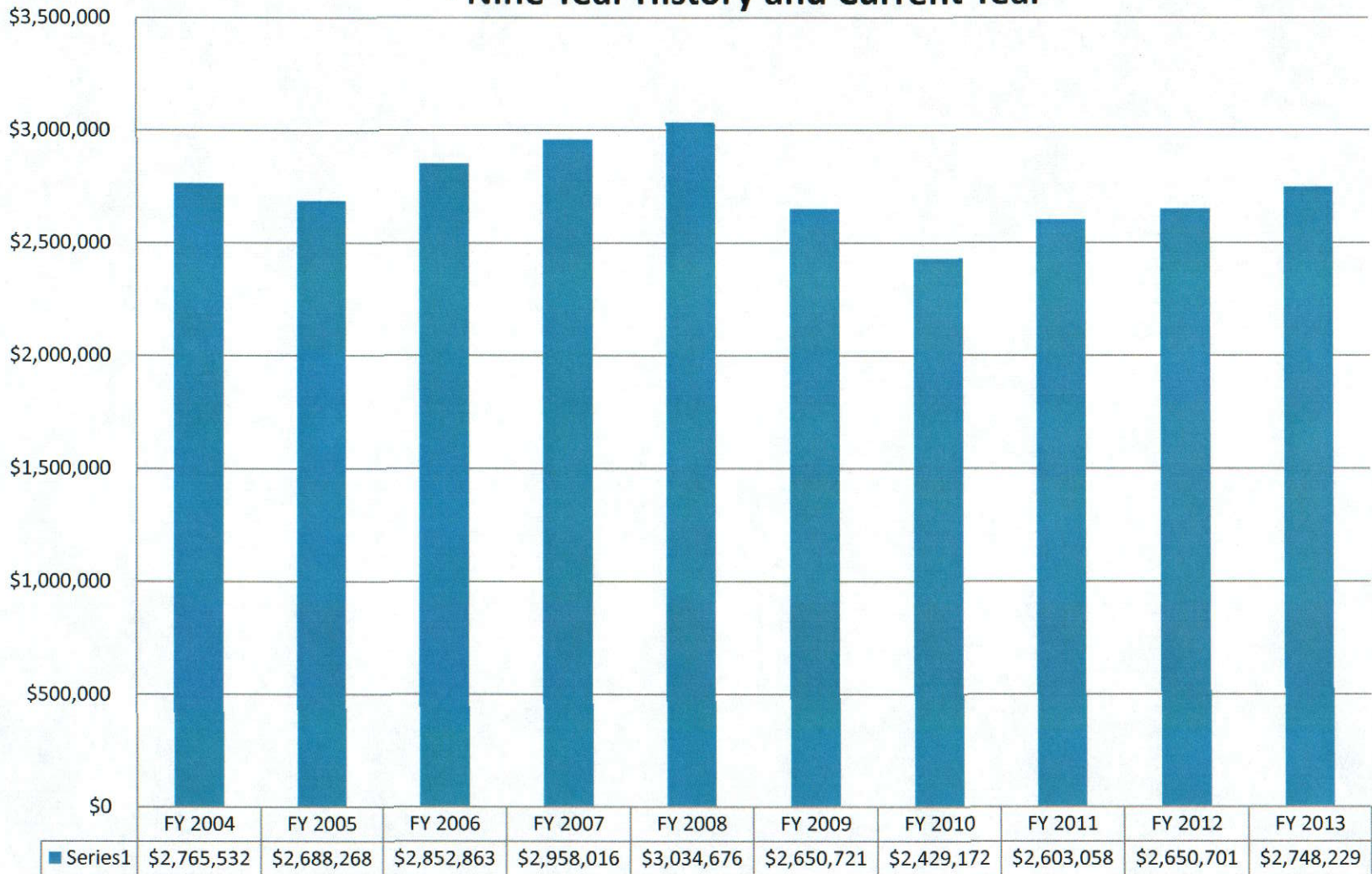
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: March 6, 2013
SUBJECT: Financial Report – February 28, 2013

- Water sales to Commission customers for February were 23.0 million gallons (1.2%) less than February 2012, and decreased by 215.4 million gallons compared to January 2013. Year to date water sold to customers is 7.3% more than the prior year. Water billings to customers for O&M costs were \$6.3 million and water purchases from the City of Chicago was \$5.6 million. Rate increases to the Commission's customers and from the City of Chicago were implemented on January 1, 2013.
- February sales tax collections (November) were \$2.748 million or 3.7% more than the same period last fiscal year. Cumulatively, sales tax is \$993,182 more as compared to prior year (3.8%).
- Water billing receivables at the February month end (\$10.40 million) increased from the prior month (\$9.52 million) by \$0.88 million. This increase is due mainly to the timing of collections from customers. In February, billings to customers decreased by \$0.72 million compared to January.
- The Commission is ten months or 83.3% into the fiscal year. Excluding water billings, 71.2% of the expenditure budget has been realized year-to-date. The Commission's year to date balances for revenues and expenditures are higher than the expected amounts due to increased water usage throughout the summer months. As of February 28, 2013, \$105.6 million of the \$119.6 million revenue budget has been realized. Therefore, 88.3% of the revenue budget has been accounted for year to date. For the same period, \$84.6 million of the \$100.9 million expenditure budget has been realized, and this accounts for 83.9% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 104.6% percent of the current budget and expenses are 98.9% of the current budget. Excluding water billings, expenses through February 28th were 85.1% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective February 28, 2013 targeted levels.
- The O&M, General Account and the Sales Tax Subaccount have balances of \$8.5 million, \$8.3 million and \$9.2 million, respectively.

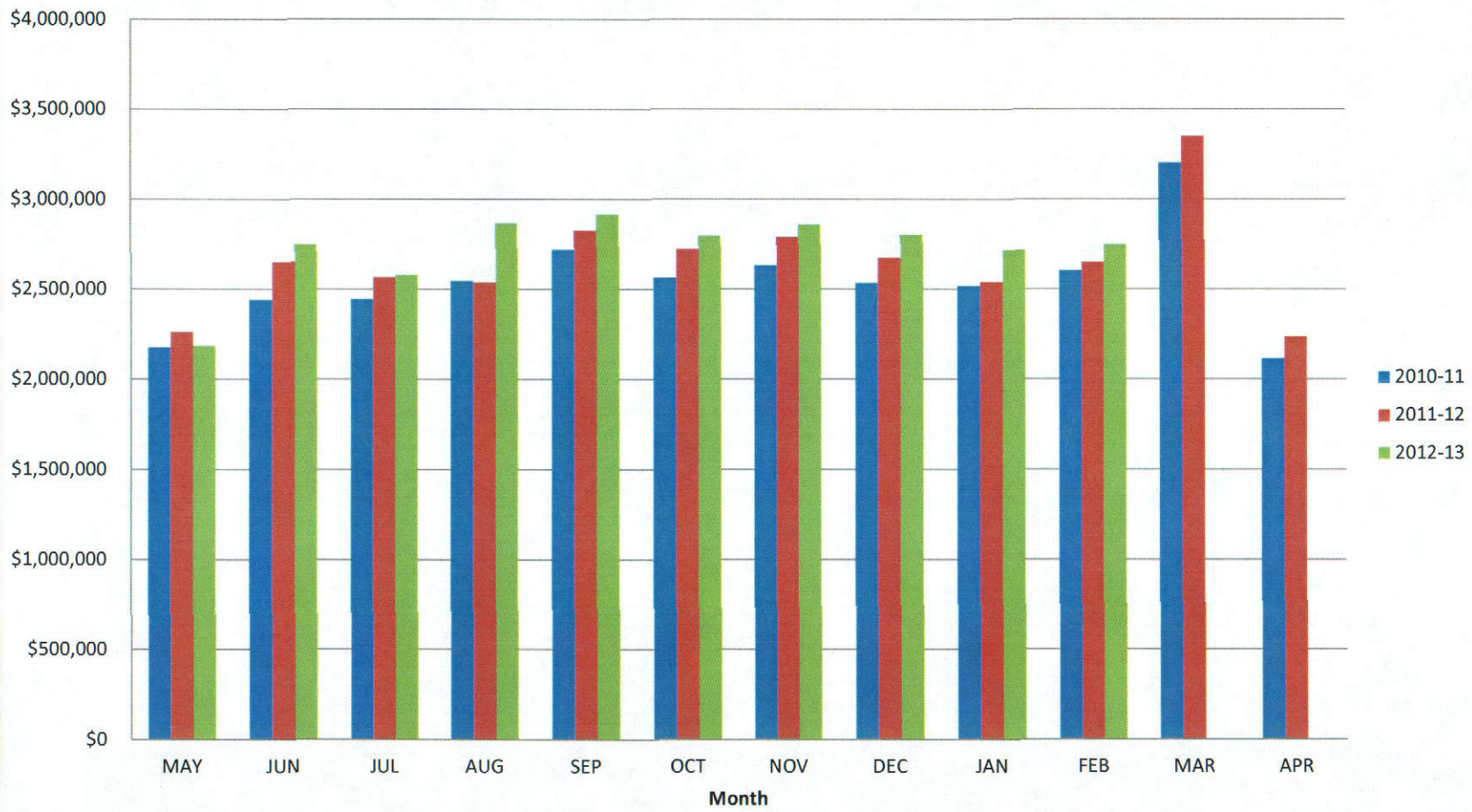
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets
February 28, 2013

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Target	Status
Operations and Maintenance Account	\$ 2,245,152.21	\$ -	Fully Funded
Revenue Bond Interest Account	\$ 43.62	\$ 39,656.38	Fully Funded
Revenue Bond Principal Account	\$ 66.67	\$ 1,193,333.33	Fully Funded
Operating Reserve	\$ 34,247,303.85	\$ 34,111,389.00	Fully Funded
L-T Water Capital Reserve	\$ 1,184,196.66	\$ 1,175,000.00	Fully Funded
	<u>\$ 37,676,763.01</u>		

Other Accounts - No Target/Offsetting Liabilities

General Account	\$ 8,286,993.95
Sales Tax Subaccount	\$ 8,894,805.66
	<u>\$ 17,181,799.61</u>

Total Net Assets - All Commission Accounts

Unrestricted	\$ 46,920,632.69
Principal & Interest Accounts	\$ 1,232,989.71
Invested in Capital Assets, net	<u>\$ 314,616,715.00</u>
Total	\$ 362,770,337.40

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
<u>CURRENT</u>		
CASH	705,621.20	1,200.00
INVESTMENTS	71,290,331.38	62,921,192.07
ACCOUNTS RECEIVABLE		
WATER SALES	9,394,310.57	10,399,939.22
INTEREST RECEIVABLE	34,216.66	79,572.76
SALES TAX RECEIVABLE	7,346,181.00	7,405,000.00
OTHER RECEIVABLE	84,102.84	64,680.03
INVENTORY	167,080.00	167,080.00
PREPAIDS	338,394.56	404,602.27
UNAMORTIZED ISSUANCE COST	119,025.13	9,500.00
TOTAL CURRENT ASSETS	<u>89,479,263.34</u>	<u>81,452,766.35</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	492,797,975.50	498,360,959.69
LESS:ACCUMULATED DEPRECIATION	(120,549,213.32)	(133,284,408.73)
CONSTRUCTION WORK IN PROGRESS	506,434.54	1,123,487.48
LONG TERM RECEIVABLES	637,568.54	637,568.54
TOTAL NONCURRENT ASSETS	<u>373,392,765.26</u>	<u>366,837,606.98</u>
TOTAL ASSETS	462,872,028.60	448,290,373.33
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	5,148,313.74	6,322,594.64
ACCOUNTS PAYABLE CAPITAL	1,109,647.55	1,318.20
ACCRUED PAYROLL LIABILITIES	309,236.70	306,665.74
NOTES PAYABLE	54,000,000.00	33,000,000.00
NOTES PAYABLE DISCOUNT	(83,333.30)	(63,333.26)
BONDS PAYABLE	11,090,000.00	16,381,250.00
ACCRUED INTEREST	1,365,997.17	194,288.75
CONTRACT RETENTION	1,560,674.02	281,152.12
DEFERRED REVENUE	1,687,258.52	3,913,992.84
TOTAL CURRENT LIABILITIES	<u>76,187,794.40</u>	<u>60,337,929.03</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	35,967.35	29,513.47
REVENUE BONDS	50,375,000.00	26,048,800.00
UNAMORTIZED PREMIUM	(1,510,801.90)	(945,082.57)
OTHER POST EMPLOYMENT BENEFITS LIAB.	46,766.00	48,876.00
TOTAL NONCURRENT LIABILITIES	<u>48,946,931.45</u>	<u>25,182,106.90</u>
TOTAL LIABILITIES	125,134,725.85	85,520,035.93
	=====	=====

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
BEGINNING EQUITY/RESERVES	<u>323,015,378.24</u>	<u>341,810,035.39</u>
TOTAL REVENUE	82,877,014.00	105,607,431.67
TOTAL EXPENSES	<u>68,155,089.49</u>	<u>84,647,129.66</u>
NET CHANGE	<u>14,721,924.51</u>	<u>20,960,302.01</u>
TOTAL EQUITY/RESERVES	<u>337,737,302.75</u>	<u>362,770,337.40</u>
NET ASSETS	<u>462,872,028.60</u> =====	<u>448,290,373.33</u> =====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2013

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	87,327,696	6,987,861.10	0.00	77,866,379.01	0.00	9,461,317.28	89.17
TAXES	31,399,519	2,748,229.43	0.00	27,225,154.67	0.00	4,174,364.33	86.71
OTHER INCOME	855,500	(64,403.56)	0.00	515,897.99	0.00	339,602.01	60.30
TOTAL REVENUES	119,582,715	9,671,686.97	0.00	105,607,431.67	0.00	13,975,283.62	88.31
=====							
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,871,225	267,338.23	0.00	3,097,218.18	0.00	774,006.73	80.01
CONTRACT SERVICES	824,700	17,463.96	0.00	566,182.22	0.00	258,517.86	68.65
INSURANCE	668,844	44,480.41	0.00	440,748.85	0.00	228,095.15	65.90
OPERATIONAL SUPPORT SRVS	720,483	34,066.33	0.00	357,432.56	0.00	363,050.44	49.61
WATER OPERATION	81,609,425	5,888,158.55	0.00	69,704,910.38	0.00	11,904,514.70	85.41
BOND INTEREST	5,305,680	767,187.66	0.00	3,892,323.71	0.00	1,413,356.13	73.36
LAND & LAND RIGHTS	12,250	0.00	0.00	5,277.87	0.00	6,972.13	43.08
CAPITAL EQUIP/DEPREC	7,904,000	654,883.05	0.00	6,583,035.89	0.00	1,320,964.11	83.29
TOTAL OPERATIONS	100,916,607	7,673,578.19	0.00	84,647,129.66	0.00	16,269,477.25	83.88
TOTAL EXPENDITURES	100,916,607	7,673,578.19	0.00	84,647,129.66	0.00	16,269,477.25	83.88
=====							
REVENUE OVER/(UNDER) EXPENDITURES	18,666,108	1,998,108.78	0.00	20,960,302.01	0.00	(2,294,193.63)	112.29
=====							

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2013

01 - WATER FUND

% OF YEAR COMPLETED: 83.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	77,297,248	6,149,766.03	0.00	69,433,178.88	0.00	7,864,068.92	89.83
01-5112 O&M PAYMENTS- PRIVATE	1,957,595	165,608.24	0.00	1,709,565.12	0.00	248,029.49	87.33
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	580,712.51	0.00	5,807,125.10	0.00	1,160,997.43	83.34
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,693.52	0.00	146,935.20	0.00	29,671.15	83.20
01-5131 SUBSEQUENT CUSTOMER - GO	340,550	27,242.22	0.00	274,106.20	0.00	66,443.80	80.49
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	573,500	48,062.38	0.00	481,008.67	0.00	92,491.33	83.87
01-5141 EMERGENCY WATER SERVICE- GOV	14,075	1,776.20	0.00	14,459.84	0.00	(384.84)	102.73
TOTAL WATER SERVICE	87,327,696	6,987,861.10	0.00	77,866,379.01	0.00	9,461,317.28	89.17
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	25,202,030	725,104.76	0.00	25,202,030.00	0.00	0.00	100.00
01-5300.WATER FUND - GENERAL	6,197,489	2,023,124.67	0.00	2,023,124.67	0.00	4,174,364.33	32.64
TOTAL TAXES	31,399,519	2,748,229.43	0.00	27,225,154.67	0.00	4,174,364.33	86.71
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	258,268	(64,403.56)	0.00	104,000.97	0.00	154,267.03	40.27
01-5900 OTHER INCOME	0	0.00	0.00	72,839.62	0.00	(72,839.62)	0.00
01-5920 CONTRIBUTIONS	597,232	0.00	0.00	339,057.40	0.00	258,174.60	56.77
TOTAL OTHER INCOME	855,500	(64,403.56)	0.00	515,897.99	0.00	339,602.01	60.30
** TOTAL REVENUES **	119,582,715	9,671,686.97	0.00	105,607,431.67	0.00	13,975,283.62	88.31
	=====	=====	=====	=====	=====	=====	=====

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,201,868	80,580.47	0.00	977,954.87	0.00	223,913.13	81.37
01-60-6112 OPERATIONS SALARIES	1,388,239	109,259.89	0.00	1,129,121.30	0.00	259,118.11	81.33
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	7,400	191.92	0.00	2,569.46	0.00	4,830.54	34.72
01-60-6117 OPERATIONS OVERTIME	109,000	3,584.59	0.00	116,283.96	0.00	7,283.96)	106.68
01-60-6121 PENSION	325,000	22,897.88	0.00	244,844.64	0.00	80,155.04	75.34
01-60-6122 MEDICAL/LIFE BENEFITS	497,430	29,923.25	0.00	421,245.80	0.00	76,184.20	84.68
01-60-6123 FEDERAL PAYROLL TAXES	208,578	14,350.03	0.00	158,892.45	0.00	49,685.37	76.18
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	302.98	0.00	10,097.02	2.91
01-60-6131 TRAVEL	10,700	880.90	0.00	8,189.52	0.00	2,510.48	76.54
01-60-6132 TRAINING	41,000	3,344.50	0.00	14,396.80	0.00	26,603.20	35.11
01-60-6133.01 CONFERENCES	20,610	2,224.80	0.00	6,897.45	0.00	13,712.55	33.47
01-60-6191 OTHER PERSONNEL COSTS	31,000	100.00	0.00	8,448.95	0.00	22,551.05	27.25
TOTAL PERSONNEL SERVICES	3,871,225	267,338.23	0.00	3,097,218.18	0.00	774,006.73	80.01
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	5,226.81	0.00	14,773.19	26.13
01-60-6233 TRUST SERVICES & BANK CHARGE	64,500	3,013.24	0.00	36,698.99	0.00	27,801.01	56.90
01-60-6251 LEGAL SERVICES- GENERAL	200,000	5,180.00	0.00	115,975.45	0.00	84,024.55	57.99
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	40,000.00	0.00	19,000.00)	190.48
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	45,031.49	0.00	4,968.51	90.06
01-60-6258 LEGAL NOTICES	13,000	0.00	0.00	12,448.80	0.00	551.20	95.76
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	120,000	75.00	0.00	63,638.48	0.00	56,361.52	53.03
01-60-6290 CONTRACTUAL SERVICES	290,700	9,195.72	0.00	201,662.20	0.00	89,037.88	69.37
TOTAL CONTRACT SERVICES	824,700	17,463.96	0.00	566,182.22	0.00	258,517.86	68.65
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	68,544	13,891.02	0.00	41,191.14	0.00	27,352.86	60.09
01-60-6412 PUBLIC OFFICIAL LIABILITY	65,000	8,626.33)	0.00	12,550.95	0.00	52,449.05	19.31
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	6,683.00	0.00	66,748.00	0.00	23,252.00	74.16
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	27,870.50	0.00	7,129.50	79.63
01-60-6421 PROPERTY INSURANCE	345,000	28,761.22	0.00	282,000.76	0.00	62,999.24	81.74
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	10,387.50	0.00	4,612.50	69.25
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	668,844	44,480.41	0.00	440,748.85	0.00	228,095.15	65.90
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	140,000	0.00	0.00	2,026.80	0.00	137,973.20	1.45
01-60-6513 NATURAL GAS	42,000	9,171.92	0.00	20,534.73	0.00	21,465.27	48.89
01-60-6514.01 TELEPHONE	29,020	2,077.61	0.00	19,363.07	0.00	9,656.93	66.72
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	21,980	1,147.57	0.00	12,519.14	0.00	9,460.86	56.96
01-60-6514.03 RADIOS	9,000	0.00	0.00	7,980.00	0.00	1,020.00	88.67
01-60-6514.04 REPAIRS & EQUIPMENT	13,100	0.00	0.00	2,349.62	0.00	10,750.38	17.94

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	26,880	789.49	0.00	12,379.90	0.00	14,500.10	46.06
01-60-6522 BOOKS & PUBLICATIONS	10,273	0.00	0.00	3,681.44	0.00	6,591.56	35.84
01-60-6531 PRINTING- GENERAL	11,050	0.00	0.00	1,345.87	0.00	9,704.13	12.18
01-60-6532 POSTAGE & DELIVERY	15,000	439.44	0.00	7,988.24	0.00	7,011.76	53.25
01-60-6540 PROFESSIONAL DUES	14,925	0.00	0.00	11,445.84	0.00	3,479.16	76.69
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	11,520	425.49	0.00	3,869.80	0.00	7,650.20	33.59
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	245,840	17,517.03	0.00	182,105.74	0.00	63,734.26	74.07
01-60-6580 COMPUTER SOFTWARE	35,200	1,500.00	0.00	7,150.32	0.00	28,049.68	20.31
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	79,795	747.84	0.00	59,752.71	0.00	20,042.29	74.88
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	249.94	0.00	2,939.34	0.00	11,960.66	19.73
TOTAL OPERATIONAL SUPPORT SRVS	720,483	34,066.33	0.00	357,432.56	0.00	363,050.44	49.61
WATER OPERATION							
01-60-6611.01 WATER BILLING	74,941,475	5,621,662.20	0.00	66,154,632.12	0.00	8,786,842.88	88.28
01-60-6611.02 ELECTRICITY	1,540,000	54,427.83	0.00	988,176.46	0.00	551,823.54	64.17
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,429.83	0.00	272,242.67	0.00	147,757.33	64.82
01-60-6612.01 PUMP STATION	2,970,000	117,727.13	0.00	1,583,643.57	0.00	1,386,356.43	53.32
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	15,994.17	0.00	74,902.29	0.00	50,097.71	59.92
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	15,434.13	0.00	9,765.87	61.25
01-60-6614 WATER TESTING	11,000	21.00	0.00	2,467.61	0.00	8,532.39	22.43
01-60-6621 PUMPING SERVICES	449,800	775.79	0.00	63,557.15	0.00	386,242.85	14.13
01-60-6623 METER TESTING & REPAIRS	27,700	12,313.98	0.00	39,524.02	0.00	11,824.02	142.69
01-60-6624 SCADA / INSTRUMENTATION	78,500	15,353.80	0.00	57,231.83	0.00	21,268.17	72.91
01-60-6625 EQUIPMENT RENTAL	14,100	0.00	0.00	1,970.50	0.00	12,129.50	13.98
01-60-6626 UNIFORMS	24,000	339.98	0.00	2,561.75	0.00	21,438.25	10.67
01-60-6627 SAFETY	70,450	8,914.27	0.00	27,557.26	0.00	42,892.74	39.12
01-60-6631 PIPELINE REPAIRS	450,000	0.00	0.00	115,593.14	0.00	334,406.86	25.69
01-60-6632 COR TESTING & MITIGATION	108,000	98.25	0.00	85,510.48	0.00	22,489.52	79.18
01-60-6633 REMOTE FACILITIES MAINTENANCE	117,025	11,373.99	0.00	80,837.50	0.00	36,187.50	69.08
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	70,950	0.00	0.00	53,207.31	0.00	17,742.69	74.99
01-60-6637 PIPELINE SUPPLIES	26,500	294.68	0.00	25,943.29	0.00	556.71	97.90
01-60-6640 MACHINERY & EQUIP- NON CAP	31,375	0.00	0.00	19,102.56	0.00	12,272.44	60.88
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	536.31	0.00	20,172.36	0.00	19,327.64	51.07
01-60-6642 FUEL- VEHICLES	67,000	2,895.34	0.00	20,642.38	0.00	46,357.70	30.81
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	81,609,425	5,888,158.55	0.00	69,704,910.38	0.00	11,904,514.70	85.41
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	3,443,580	725,061.15	0.00	3,306,241.44	0.00	137,338.40	96.01
01-60-6723 NOTE INTEREST - DEBT CERT.	1,860,000	41,959.67	0.00	584,260.90	0.00	1,275,739.10	31.41
01-60-6724 INTEREST EXPENSE	2,100	166.84	0.00	1,821.37	0.00	278.63	86.73
TOTAL BOND INTEREST	5,305,680	767,187.66	0.00	3,892,323.71	0.00	1,413,356.13	73.36
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	11,250	0.00	0.00	5,277.87	0.00	5,972.13	46.91
TOTAL LAND & LAND RIGHTS	12,250	0.00	0.00	5,277.87	0.00	6,972.13	43.08

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	29,200	50.00	0.00	20,212.43	0.00	8,987.57	69.22
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	9,348.00	0.00	(10,655.59)	0.00	(18,544.41)	36.49
01-60-6920 DEPRECIATION- TRANS MAINS	4,548,000	378,772.56	0.00	3,789,772.56	0.00	758,227.44	83.33
01-60-6930 DEPRECIATION- BUILDINGS	2,553,000	214,539.60	0.00	2,129,289.60	0.00	423,710.40	83.40
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	691,000	56,164.85	0.00	574,411.85	0.00	116,588.15	83.13
01-60-6952 DEPRECIATION- OFFICE FURN &	45,000	(2,550.28)	0.00	31,199.72	0.00	13,800.28	69.33
01-60-6960 DEPRECIATION- VEHICLES	67,000	(1,441.68)	0.00	48,805.32	0.00	18,194.68	72.84
TOTAL CAPITAL EQUIP/DEPREC	7,904,000	654,883.05	0.00	6,583,035.89	0.00	1,320,964.11	83.29
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	247,471	0.00	0.00	307,283.32	0.00	(59,812.32)	124.17
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	50,920	0.00	0.00	29,817.35	0.00	21,102.65	58.56
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	247,471	0.00	0.00	0.00	0.00	247,471.00	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	(3,010.00)	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	13,031.30	0.00	(13,031.30)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	47,570.47	0.00	57,747.83	0.00	(57,747.83)	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	470,000	0.00	0.00	0.00	0.00	470,000.00	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	85,000	0.00	0.00	0.00	0.00	85,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	470,000	0.00	0.00	426,150.00	0.00	43,850.00	90.67
01-60-7702.02 TS-8/11 COR PRVNT-ENG	110,000	0.00	0.00	2,210.18	0.00	107,789.82	2.01
01-60-7703.01 LAN UPGRADE - CONSTR	180,000	9,243.37	0.00	13,049.37	0.00	166,950.63	7.25
01-60-7703.02 LAN UPGRADE - ENG	18,000	0.00	0.00	0.00	0.00	18,000.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	175,000	156,797.34	0.00	160,397.34	0.00	14,602.66	91.66
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	80,000	0.00	0.00	80,000.00	0.00	0.00	100.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	2,000	0.00	0.00	815.50	0.00	1,184.50	40.78
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	85,000	0.00	0.00	33,975.00	0.00	51,025.00	39.97
01-60-7706.02 PS MASONARY WALL RPRS - ENG	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	62,000	41,750.00	0.00	41,750.00	0.00	20,250.00	67.34
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,405,282)	(255,361.18)	0.00	(1,169,237.19)	0.00	(1,236,044.81)	48.61
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	100,916,607	7,673,578.19	0.00	84,647,129.66	0.00	16,269,477.25	83.88
TOTAL EXPENDITURES	100,916,607	7,673,578.19	0.00	84,647,129.66	0.00	16,269,477.25	83.88

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	74,292,131	6,987,861.10	0.00	77,866,379.01	0.00	(3,574,247.66)	104.81
TAXES	25,923,418	2,748,229.43	0.00	27,225,154.67	0.00	(1,301,736.95)	105.02
OTHER INCOME	712,917	(64,403.56)	0.00	515,897.99	0.00	197,018.69	72.36
TOTAL REVENUES	100,928,466	9,671,686.97	0.00	105,607,431.67	0.00	(4,678,965.92)	104.64
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,240,767	267,338.23	0.00	3,097,218.18	0.00	143,548.75	95.57
CONTRACT SERVICES	714,214	17,463.96	0.00	566,182.22	0.00	148,031.31	79.27
INSURANCE	557,370	44,480.41	0.00	440,748.85	0.00	116,621.13	79.08
OPERATIONAL SUPPORT SRVS	600,403	34,066.33	0.00	357,432.56	0.00	242,969.94	59.53
WATER OPERATION	69,474,232	5,888,158.55	0.00	69,704,910.38	0.00	(230,678.32)	100.33
BOND INTEREST	4,421,398	767,187.66	0.00	3,892,323.71	0.00	529,074.39	88.03
LAND & LAND RIGHTS	10,208	0.00	0.00	5,277.87	0.00	4,930.43	51.70
CAPITAL EQUIP/DEPREC	6,586,664	654,883.05	0.00	6,583,035.89	0.00	3,628.21	99.94
CONSTRUCTION IN PROGRESS	1	0.00	0.00	0.00	0.00	0.60	0.00
TOTAL OPERATIONS	85,605,256	7,673,578.19	0.00	84,647,129.66	0.00	958,126.44	98.88
TOTAL EXPENDITURES	85,605,256	7,673,578.19	0.00	84,647,129.66	0.00	958,126.44	98.88
REVENUE OVER/(UNDER) EXPENDITURES	15,323,210	1,998,108.78	0.00	20,960,302.01	0.00	(5,637,092.36)	136.79

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2013

01 - WATER FUND

% OF YEAR COMPLETED: 83.33

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	65,895,904	6,149,766.03	0.00	69,433,178.88	0.00	(3,537,275.14)	105.37
01-5112 O&M PAYMENTS- PRIVATE	1,668,849	165,608.24	0.00	1,709,565.12	0.00	(40,715.71)	102.44
01-5121 FIXED COST PAYMENTS- GOVT	5,806,769	580,712.51	0.00	5,807,125.10	0.00	(356.33)	100.01
01-5122 FIXED COST PAYMENTS-PRIVATE	147,172	14,693.52	0.00	146,935.20	0.00	236.75	99.84
01-5131 SUBSEQUENT CUSTOMER - GO	283,792	27,242.22	0.00	274,106.20	0.00	9,685.46	96.59
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	477,917	48,062.38	0.00	481,008.67	0.00	(3,092.01)	100.65
01-5141 EMERGENCY WATER SERVICE- GOV	11,729	1,776.20	0.00	14,459.84	0.00	(2,730.68)	123.28
TOTAL WATER SERVICE	74,292,131	6,987,861.10	0.00	77,866,379.01	0.00	(3,574,247.66)	104.81
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	25,202,030	725,104.76	0.00	25,202,030.00	0.00	0.00	100.00
01-5300.WATER FUND - GENERAL	721,388	2,023,124.67	0.00	2,023,124.67	0.00	(1,301,736.95)	280.45
TOTAL TAXES	25,923,418	2,748,229.43	0.00	27,225,154.67	0.00	(1,301,736.95)	105.02
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	215,223	(64,403.56)	0.00	104,000.97	0.00	111,222.37	48.32
01-5900 OTHER INCOME	0	0.00	0.00	72,839.62	0.00	(72,839.62)	0.00
01-5920 CONTRIBUTIONS	497,693	0.00	0.00	339,057.40	0.00	158,635.94	68.13
TOTAL OTHER INCOME	712,917	(64,403.56)	0.00	515,897.99	0.00	197,018.69	72.36
<hr/>							
** TOTAL REVENUES **	100,928,466	9,671,686.97	0.00	105,607,431.67	0.00	(4,678,965.92)	104.64
	=====	=====	=====	=====	=====	=====	=====

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,011,973	80,580.47	0.00	977,954.87	0.00	34,017.97	96.64
01-60-6112 OPERATIONS SALARIES	1,157,792	109,259.89	0.00	1,129,121.30	0.00	28,670.36	97.52
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	6,167	191.92	0.00	2,569.46	0.00	3,597.20	41.67
01-60-6117 OPERATIONS OVERTIME	90,833	3,584.59	0.00	116,283.96	0.00 (	25,450.65)	128.02
01-60-6121 PENSION	270,833	22,897.88	0.00	244,844.64	0.00	25,988.36	90.40
01-60-6122 MEDICAL/LIFE BENEFITS	414,525	29,923.25	0.00	421,245.80	0.00 (	6,720.80)	101.62
01-60-6123 FEDERAL PAYROLL TAXES	173,815	14,350.03	0.00	158,892.45	0.00	14,922.35	91.41
01-60-6128 STATE UNEMPLOYMENT	8,667	0.00	0.00	302.98	0.00	8,363.68	3.50
01-60-6131 TRAVEL	8,988	880.90	0.00	8,189.52	0.00	798.48	91.12
01-60-6132 TRAINING	34,167	3,344.50	0.00	14,396.80	0.00	19,769.86	42.14
01-60-6133.01 CONFERENCES	17,175	2,224.80	0.00	6,897.45	0.00	10,277.55	40.16
01-60-6191 OTHER PERSONNEL COSTS	25,833	100.00	0.00	8,448.95	0.00	17,384.39	32.71
TOTAL PERSONNEL SERVICES	3,240,767	267,338.23	0.00	3,097,218.18	0.00	143,548.75	95.57
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	16,667	0.00	0.00	5,226.81	0.00	11,439.85	31.36
01-60-6233 TRUST SERVICES & BANK CHARGE	53,750	3,013.24	0.00	36,698.99	0.00	17,051.01	68.28
01-60-6251 LEGAL SERVICES- GENERAL	166,667	5,180.00	0.00	115,975.45	0.00	50,691.35	69.59
01-60-6252 BOND COUNSEL	17,500	0.00	0.00	40,000.00	0.00 (	22,500.00)	228.57
01-60-6253 LEGAL SERVICES- SPECIAL	41,667	0.00	0.00	45,031.49	0.00 (	3,364.83)	108.08
01-60-6258 LEGAL NOTICES	10,833	0.00	0.00	12,448.80	0.00 (	1,615.46)	114.91
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	100,000	75.00	0.00	63,638.48	0.00	36,361.52	63.64
01-60-6290 CONTRACTUAL SERVICES	261,630	9,195.72	0.00	201,662.20	0.00	59,967.87	77.08
TOTAL CONTRACT SERVICES	714,214	17,463.96	0.00	566,182.22	0.00	148,031.31	79.27
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,120	13,891.02	0.00	41,191.14	0.00	15,928.86	72.11
01-60-6412 PUBLIC OFFICIAL LIABILITY	54,167 (	8,626.33)	0.00	12,550.95	0.00	41,615.71	23.17
01-60-6413 TEMPORARY BONDS	250	0.00	0.00	0.00	0.00	250.00	0.00
01-60-6415 WORKER'S COMPENSATION	75,000	6,683.00	0.00	66,748.00	0.00	8,252.00	89.00
01-60-6416 EXCESS LIABILITY COVERAGE	29,167	2,734.25	0.00	27,870.50	0.00	1,296.16	95.56
01-60-6421 PROPERTY INSURANCE	287,500	28,761.22	0.00	282,000.76	0.00	5,499.24	98.09
01-60-6422 AUTOMOBILE INSURANCE	12,500	1,037.25	0.00	10,387.50	0.00	2,112.50	83.10
01-60-6491 SELF INSURANCE PROPERTY	41,667	0.00	0.00	0.00	0.00	41,666.66	0.00
TOTAL INSURANCE	557,370	44,480.41	0.00	440,748.85	0.00	116,621.13	79.08
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	116,667	0.00	0.00	2,026.80	0.00	114,639.86	1.74
01-60-6513 NATURAL GAS	35,000	9,171.92	0.00	20,534.73	0.00	14,465.27	58.67
01-60-6514.01 TELEPHONE	24,183	2,077.61	0.00	19,363.07	0.00	4,820.27	80.07
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	18,317	1,147.57	0.00	12,519.14	0.00	5,797.52	68.35
01-60-6514.03 RADIOS	7,500	0.00	0.00	7,980.00	0.00 (	480.00)	106.40
01-60-6514.04 REPAIRS & EQUIPMENT	10,917	0.00	0.00	2,349.62	0.00	8,567.04	21.52

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	22,400	789.49	0.00	12,379.90	0.00	10,020.10	55.27
01-60-6522 BOOKS & PUBLICATIONS	8,561	0.00	0.00	3,681.44	0.00	4,879.40	43.00
01-60-6531 PRINTING- GENERAL	9,208	0.00	0.00	1,345.87	0.00	7,862.47	14.62
01-60-6532 POSTAGE & DELIVERY	12,500	439.44	0.00	7,988.24	0.00	4,511.76	63.91
01-60-6540 PROFESSIONAL DUES	12,438	0.00	0.00	11,445.84	0.00	991.66	92.03
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	9,600	425.49	0.00	3,869.80	0.00	5,730.20	40.31
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	204,867	17,517.03	0.00	182,105.74	0.00	22,760.92	88.89
01-60-6580 COMPUTER SOFTWARE	29,333	1,500.00	0.00	7,150.32	0.00	22,183.02	24.38
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	66,496	747.84	0.00	59,752.71	0.00	6,743.13	89.86
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	12,417	249.94	0.00	2,939.34	0.00	9,477.32	23.67
TOTAL OPERATIONAL SUPPORT SRVS	600,403	34,066.33	0.00	357,432.56	0.00	242,969.94	59.53
WATER OPERATION							
01-60-6611.01 WATER BILLING	63,887,607	5,621,662.20	0.00	66,154,632.12	0.00	(2,267,024.66)	103.55
01-60-6611.02 ELECTRICITY	1,312,850	54,427.83	0.00	988,176.46	0.00	324,673.54	75.27
01-60-6611.03 OPERATIONS & MAINTENANCE	350,000	25,429.83	0.00	272,242.67	0.00	77,757.33	77.78
01-60-6612.01 PUMP STATION	2,475,000	117,727.13	0.00	1,583,643.57	0.00	891,356.43	63.99
01-60-6612.02 METER STATION, ROV, TANK SITE	104,167	15,994.17	0.00	74,902.29	0.00	29,264.37	71.91
01-60-6613 WATER CHEMICALS	21,483	0.00	0.00	15,434.13	0.00	6,048.87	71.84
01-60-6614 WATER TESTING	9,167	21.00	0.00	2,467.61	0.00	6,699.05	26.92
01-60-6621 PUMPING SERVICES	374,833	775.79	0.00	63,557.15	0.00	311,276.19	16.96
01-60-6623 METER TESTING & REPAIRS	23,083	12,313.98	0.00	39,524.02	0.00	(16,440.68)	171.22
01-60-6624 SCADA / INSTRUMENTATION	65,417	15,353.80	0.00	57,231.83	0.00	8,184.83	87.49
01-60-6625 EQUIPMENT RENTAL	11,750	0.00	0.00	1,970.50	0.00	9,779.50	16.77
01-60-6626 UNIFORMS	20,000	339.98	0.00	2,561.75	0.00	17,438.25	12.81
01-60-6627 SAFETY	58,708	8,914.27	0.00	27,557.26	0.00	31,151.08	46.94
01-60-6631 PIPELINE REPAIRS	375,000	0.00	0.00	115,593.14	0.00	259,406.76	30.82
01-60-6632 COR TESTING & MITIGATION	90,000	98.25	0.00	85,510.48	0.00	4,489.52	95.01
01-60-6633 REMOTE FACILITIES MAINTENANCE	97,521	11,373.99	0.00	80,837.50	0.00	16,683.30	82.89
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	59,125	0.00	0.00	53,207.31	0.00	5,917.69	89.99
01-60-6637 PIPELINE SUPPLIES	22,083	294.68	0.00	25,943.29	0.00	(3,859.99)	117.48
01-60-6640 MACHINERY & EQUIP- NON CAP	26,146	0.00	0.00	19,102.56	0.00	7,043.24	73.06
01-60-6641 REPAIRS & MAINT- VEHICLES	32,917	536.31	0.00	20,172.36	0.00	12,744.34	61.28
01-60-6642 FUEL- VEHICLES	55,833	2,895.34	0.00	20,642.38	0.00	35,191.02	36.97
01-60-6643 LICENSES- VEHICLES	1,542	0.00	0.00	0.00	0.00	1,541.70	0.00
TOTAL WATER OPERATION	69,474,232	5,888,158.55	0.00	69,704,910.38	0.00	(230,678.32)	100.33
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	2,869,649	725,061.15	0.00	3,306,241.44	0.00	(436,592.74)	115.21
01-60-6723 NOTE INTEREST - DEBT CERT.	1,549,999	41,959.67	0.00	584,260.90	0.00	965,738.50	37.69
01-60-6724 INTEREST EXPENSE	1,750	166.84	0.00	1,821.37	0.00	(71.37)	104.08
TOTAL BOND INTEREST	4,421,398	767,187.66	0.00	3,892,323.71	0.00	529,074.39	88.03
LAND & LAND RIGHTS							
01-60-6810 LEASES	833	0.00	0.00	0.00	0.00	833.30	0.00
01-60-6820 PERMITS & FEES	9,375	0.00	0.00	5,277.87	0.00	4,097.13	56.30
TOTAL LAND & LAND RIGHTS	10,208	0.00	0.00	5,277.87	0.00	4,930.43	51.70

(16)

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	29,200	50.00	0.00	20,212.43	0.00	8,987.57	69.22
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	9,348.00	0.00	(10,655.59)	0.00	(18,544.41)	36.49
01-60-6920 DEPRECIATION- TRANS MAINS	3,789,999	378,772.56	0.00	3,789,772.56	0.00	225.94	99.99
01-60-6930 DEPRECIATION- BUILDINGS	2,127,499	214,539.60	0.00	2,129,289.60	0.00	(1,790.50)	100.08
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	575,833	56,164.85	0.00	574,411.85	0.00	1,421.25	99.75
01-60-6952 DEPRECIATION- OFFICE FURN &	37,500	(2,550.28)	0.00	31,199.72	0.00	6,300.28	83.20
01-60-6960 DEPRECIATION- VEHICLES	55,833	(1,441.68)	0.00	48,805.32	0.00	7,028.08	87.41
TOTAL CAPITAL EQUIP/DEPREC	6,586,664	654,883.05	0.00	6,583,035.89	0.00	3,628.21	99.94
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	206,226	0.00	0.00	307,283.32	0.00	(101,057.52)	149.00
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	42,433	0.00	0.00	29,817.35	0.00	12,615.95	70.27
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	206,226	0.00	0.00	0.00	0.00	206,225.80	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	42,433	0.00	0.00	0.00	0.00	42,433.30	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	(3,010.00)	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	13,031.30	0.00	(13,031.30)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	47,570.47	0.00	57,747.83	0.00	(57,747.83)	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	391,667	0.00	0.00	0.00	0.00	391,666.50	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	70,833	0.00	0.00	0.00	0.00	70,833.30	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	391,667	0.00	0.00	426,150.00	0.00	(34,483.30)	108.80
01-60-7702.02 TS-8/11 COR PRVNT-ENG	91,667	0.00	0.00	2,210.18	0.00	89,456.52	2.41
01-60-7703.01 LAN UPGRADE - CONSTR	150,000	9,243.37	0.00	13,049.37	0.00	136,950.63	8.70
01-60-7703.02 LAN UPGRADE - ENG	15,000	0.00	0.00	0.00	0.00	15,000.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	145,833	156,797.34	0.00	160,397.34	0.00	(14,564.04)	109.99
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,250	0.00	0.00	0.00	0.00	1,250.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	66,667	0.00	0.00	80,000.00	0.00	(13,333.30)	120.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	1,667	0.00	0.00	815.50	0.00	851.20	48.93
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	70,833	0.00	0.00	33,975.00	0.00	36,858.30	47.96
01-60-7706.02 PS MASONARY WALL RPRS - ENG	16,667	0.00	0.00	0.00	0.00	16,666.70	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	51,667	41,750.00	0.00	41,750.00	0.00	9,916.70	80.81
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	41,667	0.00	0.00	0.00	0.00	41,666.70	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,004,401)	(255,361.18)	0.00	(1,169,237.19)	0.00	(835,163.71)	58.33
TOTAL CONSTRUCTION IN PROGRESS	1	0.00	0.00	0.00	0.00	0.60	0.00
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	85,605,256	7,673,578.19	0.00	84,647,129.66	0.00	958,126.44	98.88
TOTAL EXPENDITURES	85,605,256	7,673,578.19	0.00	84,647,129.66	0.00	958,126.44	98.88

*** END OF REPORT ***