



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, FEBRUARY 16, 2012
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of January 19, 2012 and December 19, 2011
- III. Approval of Reconciliations
- IV. Treasurer's Report – January 2012
- V. Financial Statements – January 2012
- VI. Review of Construction in Process
- VII. Draft Annual Budget
- VIII. Quarterly Budget Review
- IX. Election of Interest Period under Northern Trust Certificate of Debt
- X. Update on the Financial Administrator Search
- XI. Update on the Legal Review of Financial Contracts
- XII. Accounts Payable
- XIII. Other
- XIV. Adjournment

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON THURSDAY, JANUARY 19, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:07 P.M.

Committee members in attendance: P. Suess, C. Janc, J. Pruyn, D. Russo (arrived at 6:15 P.M.), and J. Zay (*ex officio*) (arrived at 6:45 P.M.)

Committee members absent: none

Also in attendance: R. Furstenau, T. McGhee, N. Narducci, S. Lux of Baker Tilly, J. Nesbitt

Minutes

Manager of Operations McGhee informed the committee that the discussion notes from December 15, 2011 would become minutes upon committee approval at next month's meeting since Board Chairman Zay was present and is a committee member.

Treasurer Narducci asked that the December 15, 2011 discussion notes reflect that he approved the reconciliations since it was only noted that he was reviewing the reconciliations at that time.

Commissioner Furstenau asked why a Commissioner recused himself twice in the November 17, 2011 minutes. Commissioner Janc responded that he works for JP Morgan Chase and it was one of the banks under discussion for investment advisors and banking relationships.

Commissioner Janc moved to approve the Minutes of the November 17, 2011 Finance Committee meeting as presented. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Approval of Reconciliations

Treasurer Narducci noted that the reconciliations were approved.

Committee Chairman Suess asked for a total amount for the reconciliations. Treasurer Narducci responded that the reconciliations are presented according to bank account. Mr. Lux added that the totals are on the Treasurer's Report.

Treasurer's Report – December 2011

Mr. Lux provided the Committee with a summary of the December Treasurer's Report.

Mr. Lux commented about the increase in cash and investments even though the Commission paid \$3MM in principal and \$300,000 of interest to West Suburban Bank.

At this time Commissioner Russo arrived at the meeting.

Committee Chairman Suess asked about the Commission's ability to pay off the 2003 revenue bond. Mr. Lux responded that the call date on that bond is not until 2013 and because they had been once refunded there is nothing that the Commission can do until that time.

Financial Statements – December 2011

Mr. Lux provided the Committee with a summary of the December Financial Statements.

Commissioner Janc asked why there was a significant decrease year over year for water sales in a winter month rather than a summer month. Mr. Lux responded that this might be because of water conservation and he has seen this decreasing trend at the City of Chicago especially after water increases.

Commissioner Pruyn asked what percentage General Manager Spatz factored into his rate model. Mr. Lux responded that General Manager Spatz factored in a 2% decrease.

Commissioner Russo asked if the decreasing trend works with the year-to-date running decline to General Manager Spatz's 2% decrease. Mr. Lux responded that usage year-to-date for the Commission is 1.9% below where it was versus 2010 and that there are one or two months with slight increases.

Commissioner Russo asked Manager of Operations McGhee if he has seen a 6% decrease in water use over one month's time previously. Manager of Operations McGhee responded that the Commission has seen this decrease previously but added that it would be better to look at usage annually rather than monthly since demand in the winter months are low and summer months are high. He added that water usage in the winter is usually attributed to water main breaks and since it has not been very cold this year, our customers haven't had many breaks. Mr. Lux added that although the percentage is larger than recent months the actual quantity is small since it is the winter.

Commissioner Russo asked if there will be an upward trend if there are no main breaks since there is a 6% decline in December. He added that he was concerned if this was a continuing declining trend that there would be no way to recoup since the season for water is the next fiscal year. Manager of Operations McGhee responded that there might still be a decrease since the rates are increasing which might force conservation because residents don't want to pay a higher water bill. He added that typically after a water rate increase water sales decrease for a short duration for a few billing cycles then pick up again. He also added that General Manager Spatz and he were reviewing the past year to see if 2% is a good number to use for revenues going forward.

Commissioner Janc asked if the favorable variances in our expenses would continue through the year or if there are some outlying expenses. Mr. Lux responded that there were some outlying expenses that he was going to discuss later in the meeting.

Mr. Lux informed the committee members that the management budget did not have the adjustment for the \$2,000 of interest expense from the certificates for the leased copiers that the appropriation budget had. He added that staff is going to reclassify the \$2,000 for interest expense. Committee Chairman Suess asked what the interest expense was for the copiers. Mr. Lux responded that the interest payment is approximately \$200 per month with a five year lease. Commissioner Pruyn asked if there was a separate charge for usage. Mr. Lux responded that there is a separate charge for usage which is \$200-\$300.

There was a brief discussion on the type of bond payment for the bond payable line.

Mr. Lux discussed with the Commissioners the larger items that have variances on the year-to-date schedule on the Revenue and Expense Report.

Commissioner Pruyn asked for a breakdown of the \$7M budgeted for the income for the water fund general in the tax area since it stated that 0% had been collected. Mr. Lux responded that the sales tax was on two separate lines for revenue and if they are combined then they show the correct amount. Commissioner Pruyn then asked what the contributions are for \$331,000. Mr. Lux responded that when the Commission builds a pressure adjusting station for a town, it is not the Commission's asset; the town pays the Commission to build it. He added that the Commission has an expense when it is built and then the contributions cover that cost. Commissioner Pruyn asked if it was paid a certain time of year. Mr. Lux responded that it would be recognized as revenue as it gets built.

Committee Chairman Suess asked where the Commission was with the dispute with DuPage County. Manager of Operations McGhee responded that staff is waiting on a response from the county. He added that General Manager Spatz spoke with some representatives from the county and they are working out what they would like to do. Committee Chairman Suess then asked if DuPage County still owes the Commission money. Manager of Operations responded in the affirmative.

Commissioner Russo asked to describe the Administrative overtime. Manager of Operations McGhee stated that, as an example, it is used for board packet preparation once a month and the accountant preparing the month-end closings. Commissioner Russo asked if the overtime is for the non-salary Administrative staff. Manager of Operations responded in the affirmative.

Ordinance O-1-12

The Committee discussed the ordinance and Committee Chairman Suess asked if the Commission was going to continue funding the employees' Health Savings Account going forward. Manager of Operations McGhee stated that, if finances allow, the

Commission will continue funding the employees' accounts at \$2,000 for a single and \$4,000 for a married couple.

At this time, Board Chairman Zay arrived at the meeting.

Commissioner Pruyn asked what percentage of the IRS maximum is the Commission funding. Mr. Lux responded that the Commission is funding around two-thirds. He added that overall there is savings for the Commission. Committee Chairman Suess asked if the employee does not use the entire amount in the account, if it carries over. Manager of Operations McGhee responded in the affirmative and added that it is similar to an IRA account.

Treasurer Narducci discussed with the committee how the appropriation is classified.

The committee then recommended the ordinance for approval.

Resolution R-3-12

The committee discussed the resolution and, after confirming that Baker Tilly will be available to overlap with the new Financial Administrator during the audit, recommended approval.

Resolution R-4-12

The committee discussed the resolution and Committee Chairman Suess asked if the Commission would keep the lockbox with MB Financial. Manager of Operations McGhee stated that the lockbox with MB Financial would be terminated.

Committee Chairman Suess stated that Sikich's approval has language that limits their liability and asked if the Commission, as a public entity, is able to agree to their limited liability. Mr. Lux responded that this is a standard proposal relating to indemnifying Sikich for errors that the Commission makes in providing them data. Committee Chairman Suess stated that a lot of public entities will not agree to limits of liability. He asked staff to research if there are any restrictions on the Commission's ability to agree to limits of liability. Mr. Lux stated that Staff Attorney Crowley would have to respond to his question.

At this time, Board Chairman Zay left the meeting.

After some discussion, the committee was in agreement to recommend approval subject to review of outside council. The committee was also in agreement to use this opportunity for staff to obtain a resource for outside council to review financial documents.

Election of Interest Period under Northern Trust Certificate of Debt

Manager of Operations McGhee informed the committee that the three month Libor rate is 0.56% and the one month Libor is 0.28%.

After some discussion, the committee was in agreement to lock in for one month Libor.

ComEd Capacity-Based Load Response (CLR) Program Compensation

Manager of Operations McGhee informed the committee that about a year ago when the Commission installed the generators, ComEd signed the Commission to a load response compensation program wherein ComEd would reimburse the Commission for operating its generators in the event of a load demand service interruption request from ComEd. He added that even though the Commission has never been asked to use it by ComEd, they gave the Commission \$339,000. Commissioner Pruyn asked if the Commission could sign up with this program again. Manager of Operations McGhee stated that ComEd is not offering this program again but he is looking into finding another program.

Accounts Payable

Mr. Lux presented the Accounts Payable to the committee members.

December 8, 2011 – January 12, 2012	\$3,857,325.33
<u>Estimated</u>	<u>\$921,120.00</u>
Total	\$4,778,445.33

Mr. Lux informed the committee that the INFOR Purchase Order for \$33,000 was being left on the Accounts Payable but the check was not being issued until after the next meeting since it is a sole source and over \$20,000 it needed to be brought before the board with a Request for Board Action.

Other

Treasurer Narducci commented that to comply with Jenner & Block's forensic audit and once the new Financial Administrator starts, everyone on the financial committee should have their qualifications posted on dpwc.org. He asked who had completed the continuing disclosure. Mr. Lux responded that he had completed the continuing disclosure and Staff Attorney Crowley posted it online.

After some discussion, the committee members were in agreement to recommend that Treasurer Narducci meets with staff prior to the Finance Committee meetings and present recommendations at the meetings.

Manager of Operations McGhee stated that there are many résumés that have been submitted for the Financial Administrator position; he asked the committee how they want to go about selecting a candidate. Commissioner Janc stated that General Manager Spatz should select a few candidates to see who he can work with then seek input from the committee.

Commissioner Russo asked to have a copy of staff job descriptions and an organization chart because he wanted to see where the Commission is in respect to percent of administration staff as well as operations staff. Mr. Lux stated that there are currently 33 employees, several of which are in the Administration department and the rest are in the Operations department.

Adjournment

The meeting concluded at 7:25 P.M.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 15, 2011
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:12 P.M.

Committee members in attendance: C. Janc, J. Pruyn, and J. Zay (*ex officio*)

Committee members absent: D. Russo and P. Suess

Also in attendance: J. Spatz, T. McGhee, J. Nesbitt, N. Narducci, S. Lux of Baker Tilly, and Representatives from PFM Asset Management LLC J. Schroeder and D. Nelson.

Minutes

The Regular Committee Minutes of November 17, 2011 were not approved since there was no quorum.

Approval of Reconciliations

Treasurer Narducci was still reviewing the reconciliations at this time. He approved the reconciliations later in the meeting.

Treasurer's Report – November 2011

Mr. Lux provided the Committee with a summary of the November Treasurer's Report.

Financial Statements – November 2011

Mr. Lux provided the Committee with a summary of the November Financial Statements.

Commissioner Pruyn asked why there is a difference in receivables. Mr. Lux responded that the water quality loans make up the difference.

Commissioner Janc asked to have the net monthly budget numbers provided through the end of the fiscal year in May.

Commissioner Pruyn asked why there is \$4MM less in the year-to-date actual than the year-to-date budget in the water operation account. Mr. Lux replied that the variance is comprised of several accounts including water billing, pump station, and corrosion testing and mitigation.

Commissioner Pruyn asked about the \$1.4MM variance in the water billing account. Mr. Lux stated that that the usage budgeted versus actual is down.

General Manager Spatz stated that there are some capital projects that have a year-to-date balance of \$700,000 and only \$7,000 was spent; such as the corrosion testing and mitigation project; and for the valve stem replacement project, parts are being ordered so in-house replacement can be manufactured. He added that the corrosion testing and mitigation project has been delayed because of ComEd and the majority of the project will go into next year since it is the cold season. General Manager Spatz added that remote facilities will have tank painting and protection ladders that will be added onto the budget and in the future staff will break out the capital budget so it is separate from the operating budget.

Commissioner Pruyn asked if water billing reimbursement was done through the City of Chicago. Mr. Lux responded that the Commission pays 10% reduced off of the bills and the balance remaining is recorded in other receivables.

Resolution R-47-11 and R-48-11

Mr. Lux stated that the Illinois institutional funds are similar to a holding place. Commissioner Janc asked if The PFM Group is going to make investments limited. Mr. Schroeder responded that the Illinois Institutional Funds is a pass-through platform similar to Illinois Funds but The PFM Group will utilize a longer term investments based on cash flow.

Commissioner Janc asked how many basis points the Illinois Institutional Funds would be yielding. Mr. Schroeder responded that there could be five or six basis points. Commissioner Janc asked if there would be fees on the basis points. Mr. Schroeder responded that The PFM Group would be waiving fees.

Draft Investment Policy

Commissioner Pruyn asked if this was an amendment to the Commission's existing investment policy. Mr. Lux responded that this is a new draft and the older policy was from 1993. After more discussion, it was decided that the Commissioners would receive the old investment policy as well as the engagement letter.

Mr. Schroeder outlined how The PFM Group would review the draft investment policy. General Manager Spatz stated that the Commission could get out of the contract with The PFM Group at any point, if needed.

Discussion of Financial Administrator

General Manager Spatz reported that the job description for the Financial Administrator was revised. He added that Treasurer Narducci handed out a list of suggested sites to advertise for the position. Treasurer Narducci suggested advertising on the Illinois Municipal League, Illinois Government Finance Officers Association, and the International City/County Management Association, and one of the big name job advertisements such as monster.com or careerbuilder.com.

General Manager Spatz stated that he would like to have the advertising, interviewing, and hiring of a Financial Administrator completed by March to overlap with Baker Tilly.

Selection of Auditor

General Manager Spatz stated that Sikich LLP had submitted a contract for three more years of auditing the Commission. He added that staff would like to use Sikich LLP one more year before looking at hiring a new firm.

Accounts Payable

Mr. Lux presented the Accounts Payable to the committee members.

November 11, 2011 – December 8, 2011	\$4,030,760.31
<u>Estimated</u>	<u>\$1,052,980.00</u>
Total	\$5,083,740.31

Commissioner Pruyn inquired about the BNY Mellon- HSA amount on the Items to be Paid List. Mr. Lux responded that the BNY Mellon- HSA amount is for the possible HSA accounts if the employees decide to choose that insurance plan.

Commissioner Pruyn inquired about the Ground Pro’s amount and asked if it was for plowing services. Mr. Lux responded that this amount is for the landscape conversion project.

Adjournment

The meeting concluded at 6:53 P.M.

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DuPage Water Commission

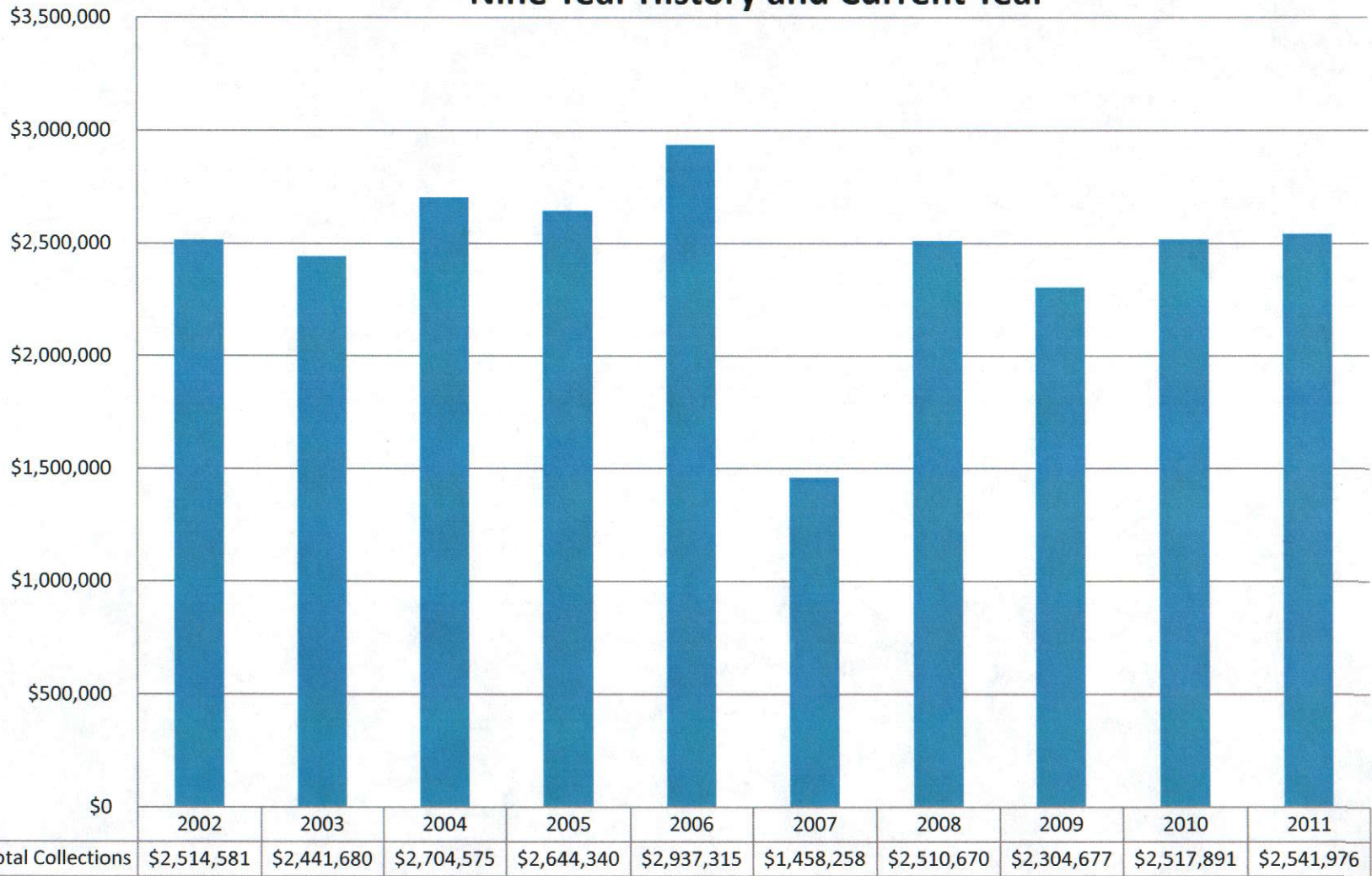
MEMORANDUM

TO: John Spatz, General Manager
FROM: Baker Tilly, Consultant
DATE: February 9, 2012
SUBJECT: Financial Report – January 31, 2012

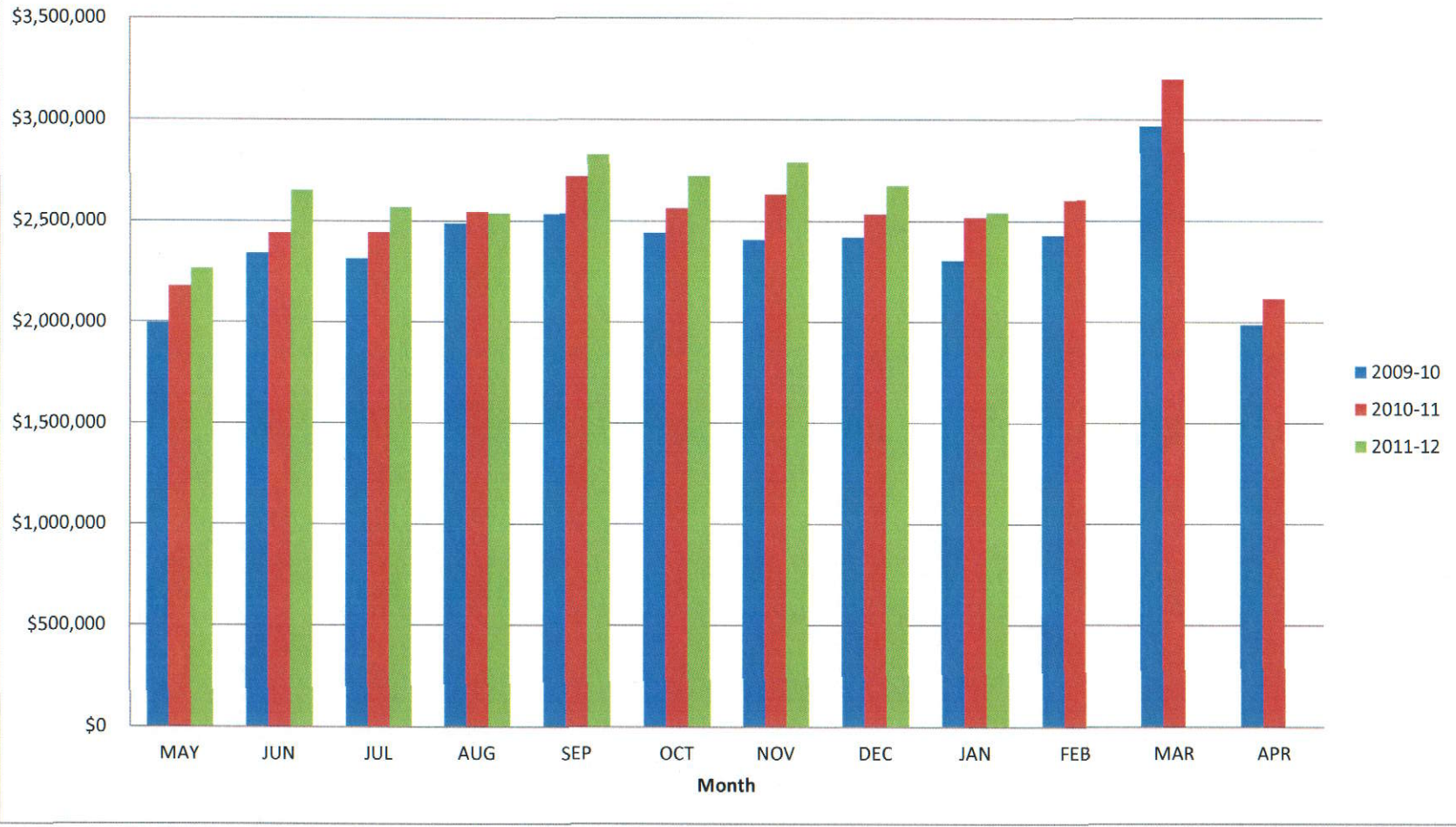
- Water sales to Commission customers for January were 103.3 million gallons (4.7%) less than January 2011 but 26.9 million gallons more than December 2011. Year to date water sold to customers is 2.17% less than the prior year. Water billings to customers was \$5.661 million and water purchases from the City of Chicago was \$5.293 million.
- January sales tax collections (October) were \$2.54 million or .96% more than the same period last fiscal year. Cumulatively, sales tax is \$1,004,261 greater compared to prior year (4.45%).
- Water billing receivables at the January month end (\$7.9 million) increased from the prior month (\$6.8 million) by \$1.1 million. This increase is due to the rate increase.
- The Commission is nine months through the fiscal year. At the end of January \$75.4 million of the \$97.1 million revenue budget has been realized, this accounts for 77.7% of the revenue budget, \$61.6 million of the \$87.2 million expenditure budget has been realized, this accounts for 70.7% of the expenditure budget. The Commission's year to date balances for revenues and expenditures are in line with the budgeted amounts.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 101.4% percent of budget and expenses are 91.2% of budget.
- The Operations and Maintenance, Operations and Maintenance Reserve, and Depreciation Accounts are fully funded as of January 31, 2011.
- The General Account and the Sales Tax Subaccount have balances of \$22.2 million and \$8.3 million, respectively.

cc: Chairman and Commissioners

DuPage Water Commission - Sales Tax Collections - Month of Jan. - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets

January 31, 2012

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 6,182,616.25	\$ 6,182,616.25	Fully Funded
Revenue Bond Interest Account	\$ 5,297.33	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 2,492.33	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 12,369,916.83	\$ 12,365,232.50	Fully Funded
Depreciation Account	\$ 6,402,025.17	\$ 6,400,000.00	Fully Funded
General Account	\$ 22,211,885.05	\$ 13,000,000.00	Fully Funded

Other Accounts - No Requirement

Sales Tax Subaccount \$ 4,873,598.81

Total Net Assets - All Commission Accounts

Unrestricted	\$ 858,043.08
Restricted	\$ 33,943,670.00
Invested in Capital Assets, net	\$ 302,011,854.72
 Total	 \$ 336,813,567.80

BALANCE SHEET

AS OF: JANUARY 31ST, 2012

01 -WATER FUND

ASSETS	2010-2011 BALANCE	2011-2012 BALANCE
<u>CURRENT</u>		
CASH	583,646.25	432,816.08
INVESTMENTS	76,152,256.81	69,796,113.66
ACCOUNTS RECEIVABLE		
WATER SALES	8,582,556.96	7,873,500.57
INTEREST RECEIVABLE	152,068.03	22,702.50
SALES TAX RECEIVABLE	7,063,636.00	7,346,181.00
OTHER RECEIVABLE	6,255,883.43	583,015.69
INVENTORY	167,080.00	167,080.00
PREPAIDS	428,488.90	370,295.79
UNAMORTIZED ISSUANCE COST	<u>167,759.74</u>	<u>123,736.31</u>
TOTAL CURRENT ASSETS	<u>99,553,376.12</u>	<u>86,715,441.60</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	469,495,238.76	464,862,236.50
LESS:ACCUMULATED DEPRECIATION	(118,285,508.87)	(119,975,984.32)
CONSTRUCTION WORK IN PROGRESS	28,912,722.83	29,589,078.85
LONG TERM RECEIVABLES	5,620,912.85	637,568.54
DEFERRED WATER SUPPLY CONTRACTS	<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT ASSETS	<u>385,743,365.57</u>	<u>375,112,899.57</u>
TOTAL ASSETS	485,296,741.69	461,828,341.17
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	4,883,855.29	5,416,289.42
ACCOUNTS PAYABLE CAPITAL	2,969.13	1,110,261.26
ACCRUED PAYROLL LIABILITIES	304,017.38	298,675.31
NOTES PAYABLE	70,000,000.00	54,000,000.00
NOTES PAYABLE DISCOUNT	(29,326.67)	(84,999.97)
BONDS PAYABLE	23,030,000.00	11,090,000.00
DUE TO THE COUNTY	0.00	0.00
ACCRUED INTEREST	1,504,644.84	1,008,256.22
CONTRACT RETENTION	3,002,869.45	1,586,057.64
DEFERRED REVENUE	<u>1,839,439.16</u>	<u>1,698,430.04</u>
TOTAL CURRENT LIABILITIES	<u>104,538,468.58</u>	<u>76,122,969.92</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	0.00	35,967.35
REVENUE BONDS	61,465,000.00	50,375,000.00
UNAMORTIZED PREMIUM	(2,193,928.70)	(1,565,929.90)
GENERAL OBLIGATION BONDS	0.00	0.00
OTHER POST EMPLOYMENT BENEFITS LIAB.	44,637.00	46,766.00
DUE TO THE COUNTY	<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT LIABILITIES	<u>59,315,708.30</u>	<u>48,891,803.45</u>
TOTAL LIABILITIES	163,854,176.88	125,014,773.37
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BALANCE SHEET

AS OF: JANUARY 31ST, 2012

01 -WATER FUND

	2010-2011	2011-2012
ASSETS	BALANCE	BALANCE
BEGINNING EQUITY/RESERVES	<u>321,957,531.32</u>	<u>323,015,378.24</u>
TOTAL REVENUE	69,727,461.95	75,438,995.20
TOTAL EXPENSES	<u>70,242,428.46</u>	<u>61,640,805.64</u>
NET CHANGE	(514,966.51)	<u>13,798,189.56</u>
TOTAL EQUITY/RESERVES	<u>321,442,564.81</u>	<u>336,813,567.80</u>
NET ASSETS	485,296,741.69	461,828,341.17
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2012

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 75.00

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	65,469,684	6,332,611.27	0.00	51,447,783.50	0.00	14,021,900.50	78.58
TAXES	31,014,000	2,541,976.09	0.00	23,581,270.71	0.00	7,432,729.29	76.03
OTHER INCOME	584,862	358,873.33	0.00	409,940.99	0.00	174,921.01	70.09
TOTAL REVENUES	97,068,546	9,233,460.69	0.00	75,438,995.20	0.00	21,629,550.80	77.72
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	4,257,437	404,418.05	0.00	2,673,741.78	0.00	1,583,695.22	62.80
CONTRACT SERVICES	826,500	27,102.72	0.00	539,147.71	0.00	287,352.29	65.23
INSURANCE	740,044	44,120.15	0.00	413,559.43	0.00	326,484.57	55.88
OPERATIONAL SUPPORT SRVS	999,745	19,342.34	0.00	235,238.19	0.00	764,506.81	23.53
WATER OPERATION	67,430,919	5,603,032.28	0.00	48,341,175.18	0.00	19,089,743.82	71.69
BOND INTEREST	5,973,115	425,940.06	0.00	3,876,732.92	0.00	2,096,382.08	64.90
LAND & LAND RIGHTS	31,750	0.00	0.00	120.79	0.00	31,629.21	0.38
CAPITAL EQUIP/DEPREC	6,961,405	579,237.46	0.00	5,505,069.99	0.00	1,456,335.01	79.08
CONSTRUCTION IN PROGRESS	0	4,325.28	0.00	9,224.50	0.00	(9,224.50)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
TOTAL OPERATIONS	87,220,915	7,107,518.34	0.00	61,640,805.64	0.00	25,580,109.36	70.67
TOTAL EXPENDITURES	87,220,915	7,107,518.34	0.00	61,640,805.64	0.00	25,580,109.36	70.67
REVENUE OVER/(UNDER) EXPENDITURES	9,847,631	2,125,942.35	0.00	13,798,189.56	0.00	(3,950,558.56)	140.12

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2012

01 - WATER FUND

% OF YEAR COMPLETED: 75.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	55,717,939	5,514,239.64	0.00	44,307,682.17	0.00	11,410,256.83	79.52
01-5112 O&M PAYMENTS- PRIVATE	1,627,437	144,889.29	0.00	1,091,002.53	0.00	536,434.47	67.04
01-5121 FIXED COST PAYMENTS- GOVT	6,962,662	580,219.03	0.00	5,221,971.27	0.00	1,740,690.73	75.00
01-5122 FIXED COST PAYMENTS-PRIVATE	181,932	15,163.83	0.00	136,474.47	0.00	45,457.53	75.01
01-5131 SUBSEQUENT CUSTOMER - GO	402,980	28,344.83	0.00	255,381.14	0.00	147,598.86	63.37
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	564,409	47,999.26	0.00	431,253.33	0.00	133,155.67	76.41
01-5141 EMERGENCY WATER SERVICE- GOV	12,325	1,755.39	0.00	4,018.59	0.00	8,306.41	32.61
TOTAL WATER SERVICE	65,469,684	6,332,611.27	0.00	51,447,783.50	0.00	14,021,900.50	78.58
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	24,107,746	2,541,976.09	0.00	23,581,270.71	0.00	526,475.29	97.82
01-5300.WATER FUND - GENERAL	6,906,254	0.00	0.00	0.00	0.00	6,906,254.00	0.00
TOTAL TAXES	31,014,000	2,541,976.09	0.00	23,581,270.71	0.00	7,432,729.29	76.03
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	253,862	5,357.89	0.00	39,050.05	0.00	214,811.95	15.38
01-5900 OTHER INCOME	0	339,265.44	0.00	356,640.94	0.00	(356,640.94)	0.00
01-5901 SALE OF EQUIPMENT	0	14,250.00	0.00	14,250.00	0.00	(14,250.00)	0.00
01-5920 CONTRIBUTIONS	331,000	0.00	0.00	0.00	0.00	331,000.00	0.00
TOTAL OTHER INCOME	584,862	358,873.33	0.00	409,940.99	0.00	174,921.01	70.09
** TOTAL REVENUES **	97,068,546	9,233,460.69	0.00	75,438,995.20	0.00	21,629,550.80	77.72

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2012

01 - WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 75.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,294,447	109,685.94	0.00	800,911.23	0.00	493,535.77	61.87
01-60-6112 OPERATIONS SALARIES	1,485,894	110,393.62	0.00	1,008,846.85	0.00	477,047.15	67.89
01-60-6116 ADMIN OVERTIME	7,400	161.53	0.00	2,433.81	0.00	4,966.19	32.89
01-60-6117 OPERATIONS OVERTIME	209,000	5,654.78	0.00	82,468.55	0.00	126,531.45	39.46
01-60-6121 PENSION	336,568	24,595.63	0.00	200,455.80	0.00	136,112.20	59.56
01-60-6122 MEDICAL/LIFE BENEFITS	601,000	133,992.39	0.00	427,093.84	0.00	173,906.16	71.06
01-60-6123 FEDERAL PAYROLL TAXES	234,068	17,056.66	0.00	127,703.16	0.00	106,364.84	54.56
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	1,549.98	0.00	8,850.02	14.90
01-60-6131 TRAVEL	14,300	1,075.00	0.00	10,888.74	0.00	3,411.26	76.15
01-60-6132 TRAINING	23,750	0.00	0.00	3,378.62	0.00	20,371.38	14.23
01-60-6133.01 CONFERENCES	13,310	250.00	0.00	5,074.70	0.00	8,235.30	38.13
01-60-6191 OTHER PERSONNEL COSTS	27,300	1,552.50	0.00	2,936.50	0.00	24,363.50	10.76
TOTAL PERSONNEL SERVICES	4,257,437	404,418.05	0.00	2,673,741.78	0.00	1,583,695.22	62.80
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	0.00	0.00	12,615.50	0.00	12,384.50	50.46
01-60-6233 TRUST SERVICES & BANK CHARGE	25,100	578.52	0.00	13,177.84	0.00	11,922.16	52.50
01-60-6251 LEGAL SERVICES- GENERAL	50,000	0.00	0.00	347.50	0.00	49,652.50	0.70
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	2,965.43	0.00	20,598.30	0.00	29,401.70	41.20
01-60-6258 LEGAL NOTICES	5,000	94.10	0.00	3,680.10	0.00	1,319.90	73.60
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	127,500	2,633.50	0.00	100,890.31	0.00	26,609.69	79.13
01-60-6290 CONTRACTUAL SERVICES	477,400	20,831.17	0.00	344,638.16	0.00	132,761.84	72.19
TOTAL CONTRACT SERVICES	826,500	27,102.72	0.00	539,147.71	0.00	287,352.29	65.23
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	52,744	3,132.42	0.00	34,027.79	0.00	18,716.21	64.51
01-60-6412 PUBLIC OFFICIAL LIABILITY	107,000	2,632.75	0.00	16,207.08	0.00	90,792.92	15.15
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	6,667.00	0.00	60,794.00	0.00	29,206.00	67.55
01-60-6416 EXCESS LIABILITY COVERAGE	58,000	2,822.25	0.00	32,493.75	0.00	25,506.25	56.02
01-60-6421 PROPERTY INSURANCE	367,000	27,825.98	0.00	260,412.08	0.00	106,587.92	70.96
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,039.75	0.00	9,624.73	0.00	5,375.27	64.16
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	740,044	44,120.15	0.00	413,559.43	0.00	326,484.57	55.88
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	200,000	0.00	0.00	702.36	0.00	199,297.64	0.35
01-60-6513 NATURAL GAS	42,000	4,898.02	0.00	14,392.86	0.00	27,607.14	34.27
01-60-6514.01 TELEPHONE	28,540	1,507.51	0.00	13,986.12	0.00	14,553.88	49.01
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	35,980	1,510.57	0.00	20,669.74	0.00	15,310.26	57.45
01-60-6514.03 RADIOS	8,400	0.00	0.00	7,980.00	0.00	420.00	95.00
01-60-6514.04 REPAIRS & EQUIPMENT	15,200	0.00	0.00	773.02	0.00	14,426.98	5.09
01-60-6521 OFFICE SUPPLIES	22,600	534.88	0.00	14,740.55	0.00	7,859.45	65.22

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2012

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 75.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	10,273	331.28	0.00	3,786.84	0.00	6,486.16	36.86
01-60-6531 PRINTING- GENERAL	12,050	505.91	0.00	2,456.69	0.00	9,593.31	20.39
01-60-6532 POSTAGE & DELIVERY	16,800	342.11	0.00	6,286.06	0.00	10,513.94	37.42
01-60-6540 PROFESSIONAL DUES	14,755	592.00	0.00	4,895.33	0.00	9,859.67	33.18
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	17,952	0.00	0.00	3,454.63	0.00	14,497.37	19.24
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	404,300	9,120.06	0.00	98,698.56	0.00	305,601.44	24.41
01-60-6580 COMPUTER SOFTWARE	75,200	0.00	0.00	16,649.99	0.00	58,550.01	22.14
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	80,795	0.00	0.00	18,367.55	0.00	62,427.45	22.73
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	7,397.89	0.00	7,502.11	49.65
TOTAL OPERATIONAL SUPPORT SRVS	999,745	19,342.34	0.00	235,238.19	0.00	764,506.81	23.53
WATER OPERATION							
01-60-6611.01 WATER BILLING	58,895,164	5,293,462.50	0.00	45,062,662.50	0.00	13,832,501.50	76.51
01-60-6611.02 ELECTRICITY	1,540,000	222,421.20	0.00	860,145.03	0.00	679,854.97	55.85
01-60-6611.03 OPERATIONS & MAINTENANCE	252,000	25,487.41	0.00	240,365.56	0.00	11,634.44	95.38
01-60-6612.01 PUMP STATION	3,300,000	10,681.63	0.00	1,613,952.64	0.00	1,686,047.36	48.91
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	21,316.89	0.00	55,600.71	0.00	69,399.29	44.48
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	16,824.41	0.00	8,375.59	66.76
01-60-6614 WATER TESTING	11,000	0.00	0.00	4,080.60	0.00	6,919.40	37.10
01-60-6621 PUMPING SERVICES	275,300	6,390.55	0.00	90,149.71	0.00	185,150.29	32.75
01-60-6623 METER TESTING & REPAIRS	62,600	0.00	0.00	54,752.96	0.00	7,847.04	87.46
01-60-6624 SCADA / INSTRUMENTATION	58,200	3,317.62	0.00	11,774.33	0.00	46,425.67	20.23
01-60-6625 EQUIPMENT RENTAL	12,900	0.00	0.00	2,928.00	0.00	9,972.00	22.70
01-60-6626 UNIFORMS	34,000	425.49	0.00	21,654.42	0.00	12,345.58	63.69
01-60-6627 SAFETY	75,730	3,718.08	0.00	15,890.56	0.00	59,839.44	20.98
01-60-6631 PIPELINE REPAIRS	750,000	(21,000.00)	0.00	68,984.62	0.00	681,015.38	9.20
01-60-6632 COR TESTING & MITIGATION	1,358,000	4,444.58	0.00	71,866.17	0.00	1,286,133.83	5.29
01-60-6633 REMOTE FACILITIES MAINTENANCE	456,625	839.92	0.00	30,024.37	0.00	426,600.63	6.58
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	74,350	14,261.33	0.00	60,381.45	0.00	13,968.55	81.21
01-60-6637 PIPELINE SUPPLIES	22,500	13,007.60	0.00	15,279.63	0.00	7,220.37	67.91
01-60-6640 MACHINERY & EQUIP- NON CAP	0	0.00	0.00	706.60	0.00	(706.60)	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	33,500	1,958.72	0.00	13,546.99	0.00	19,953.01	40.44
01-60-6642 FUEL- VEHICLES	67,200	2,298.76	0.00	29,462.92	0.00	37,737.08	43.84
01-60-6643 LICENSES- VEHICLES	1,650	0.00	0.00	141.00	0.00	1,509.00	8.55
TOTAL WATER OPERATION	67,430,919	5,603,032.28	0.00	48,341,175.18	0.00	19,089,743.82	71.69
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	3,916,265	326,188.13	0.00	2,935,693.22	0.00	980,571.78	74.96
01-60-6723 NOTE INTEREST - DEBT CERT.	2,054,850	99,541.67	0.00	939,956.39	0.00	1,114,893.61	45.74
01-60-6724 INTEREST EXPENSE	2,000	210.26	0.00	1,083.31	0.00	916.69	54.17
TOTAL BOND INTEREST	5,973,115	425,940.06	0.00	3,876,732.92	0.00	2,096,382.08	64.90
LAND & LAND RIGHTS							
01-60-6810 LEASES	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6820 PERMITS & FEES	10,750	0.00	0.00	120.79	0.00	10,629.21	1.12
TOTAL LAND & LAND RIGHTS	31,750	0.00	0.00	120.79	0.00	31,629.21	0.38

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 75.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	21,400	322.92	0.00	16,259.29	0.00	5,140.71	75.98
01-60-6852 OFFICE FURNITURE & EQUIPMT	33,575	229.99	0.00	229.99	0.00	33,345.01	0.69
01-60-6858 CAPITALIZED EQUIP PURCHASES	(54,975)	1,029.87	0.00	(12,405.97)	0.00	(42,569.03)	22.57
01-60-6860 VEHICLES	99,000	4,425.68	0.00	94,797.68	0.00	4,202.32	95.76
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(99,000)	0.00	0.00	(90,372.00)	0.00	(8,628.00)	91.28
01-60-6920 DEPRECIATION- TRANS MAINS	4,547,970	378,997.00	0.00	3,410,973.00	0.00	1,136,997.00	75.00
01-60-6930 DEPRECIATION- BUILDINGS	2,075,022	173,565.00	0.00	1,899,585.00	0.00	175,437.00	91.55
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	170,484	14,816.00	0.00	133,344.00	0.00	37,140.00	78.21
01-60-6952 DEPRECIATION- OFFICE FURN &	57,422	2,392.00	0.00	21,528.00	0.00	35,894.00	37.49
01-60-6956 DEPRECIATION- OFFICE EQUIP	25,164	0.00	0.00	0.00	0.00	25,164.00	0.00
01-60-6960 DEPRECIATION- VEHICLES	85,343	3,459.00	0.00	31,131.00	0.00	54,212.00	36.48
TOTAL CAPITAL EQUIP/DEPREC	6,961,405	579,237.46	0.00	5,505,069.99	0.00	1,456,335.01	79.08
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7111.01 DPC DC MS-CONSTR (MS19/9C)	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7111.02 DPC DC MS-ENG (MS19-9C)	34,000	8,724.50	0.00	15,786.81	0.00	18,213.19	46.43
01-60-7113.02 WINFIELD MS27B ENG	10,000	0.00	0.00	0.00	0.00	10,000.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	2,663.09	0.00	2,663.09	0.00	(2,663.09)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	(2,663.09)	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00	(500.00)	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00	(167,408.69)	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(331,000)	(7,062.31)	0.00	(174,471.00)	0.00	(156,529.00)	52.71
TOTAL CONSTRUCTION IN PROGRESS	0	4,325.28	0.00	9,224.50	0.00	(9,224.50)	0.00
<u>CHGO CONSTR GRANT</u>							
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	54,014.71	0.00	(54,014.71)	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	87,220,915	7,107,518.34	0.00	61,640,805.64	0.00	25,580,109.36	70.67
TOTAL EXPENDITURES	87,220,915	7,107,518.34	0.00	61,640,805.64	0.00	25,580,109.36	70.67

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 75.00

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	51,001,351	6,332,611.27	0.00	51,447,783.50	0.00 (	446,432.78)	100.88
TAXES	23,223,283	2,541,976.09	0.00	23,581,270.71	0.00 (	357,987.51)	101.54
OTHER INCOME	190,396	358,873.33	0.00	409,940.99	0.00 (	219,544.50)	215.31
TOTAL REVENUES	74,415,030	9,233,460.69	0.00	75,438,995.20	0.00 (	1,023,964.79)	101.38
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,205,918	404,418.05	0.00	2,673,741.78	0.00	532,175.96	83.40
CONTRACT SERVICES	638,150	27,102.72	0.00	539,147.71	0.00	99,002.27	84.49
INSURANCE	555,033	44,120.15	0.00	413,559.43	0.00	141,473.58	74.51
OPERATIONAL SUPPORT SRVS	749,809	19,342.34	0.00	235,238.19	0.00	514,570.54	31.37
WATER OPERATION	52,708,317	5,603,032.28	0.00	48,341,175.18	0.00	4,367,142.04	91.71
BOND INTEREST	4,479,836	425,940.06	0.00	3,876,732.92	0.00	603,103.31	86.54
LAND & LAND RIGHTS	23,813	0.00	0.00	120.79	0.00	23,691.72	0.51
CAPITAL EQUIP/DEPREC	5,221,054	579,237.46	0.00	5,505,069.99	0.00 (	284,016.26)	105.44
CONSTRUCTION IN PROGRESS	0	4,325.28	0.00	9,224.50	0.00 (	9,224.50)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00 (	46,795.15)	0.00
TOTAL OPERATIONS	67,581,929	7,107,518.34	0.00	61,640,805.64	0.00	5,941,123.51	91.21
TOTAL EXPENDITURES	67,581,929	7,107,518.34	0.00	61,640,805.64	0.00	5,941,123.51	91.21
REVENUE OVER/(UNDER) EXPENDITURES	6,833,101	2,125,942.35	0.00	13,798,189.56	0.00 (	6,965,088.30)	201.93

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2012

01 -WATER FUND

% OF YEAR COMPLETED: 75.00

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	43,655,005	5,514,239.64	0.00	44,307,682.17	0.00 (	652,676.97)	101.50
01-5112 O&M PAYMENTS- PRIVATE	1,275,097	144,889.29	0.00	1,091,002.53	0.00	184,094.36	85.56
01-5121 FIXED COST PAYMENTS- GOVT	5,221,971	580,219.03	0.00	5,221,971.27	0.00 (	0.27)	100.00
01-5122 FIXED COST PAYMENTS-PRIVATE	136,476	15,163.83	0.00	136,474.47	0.00	1.53	100.00
01-5131 SUBSEQUENT CUSTOMER - GO	271,145	28,344.83	0.00	255,381.14	0.00	15,763.86	94.19
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	432,000	47,999.26	0.00	431,253.33	0.00	746.67	99.83
01-5141 EMERGENCY WATER SERVICE- GOV	9,657	1,755.39	0.00	4,018.59	0.00	5,638.04	41.61
TOTAL WATER SERVICE	51,001,351	6,332,611.27	0.00	51,447,783.50	0.00 (	446,432.78)	100.88
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	18,051,880	2,541,976.09	0.00	23,581,270.71	0.00 (	5,529,390.51)	130.63
01-5300.WATER FUND - GENERAL	5,171,403	0.00	0.00	0.00	0.00	5,171,403.00	0.00
TOTAL TAXES	23,223,283	2,541,976.09	0.00	23,581,270.71	0.00 (	357,987.51)	101.54
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	190,396	5,357.89	0.00	39,050.05	0.00	151,346.44	20.51
01-5900 OTHER INCOME	0	339,265.44	0.00	356,640.94	0.00 (	356,640.94)	0.00
01-5901 SALE OF EQUIPMENT	0	14,250.00	0.00	14,250.00	0.00 (	14,250.00)	0.00
TOTAL OTHER INCOME	190,396	358,873.33	0.00	409,940.99	0.00 (	219,544.50)	215.31
** TOTAL REVENUES **	74,415,030	9,233,460.69	0.00	75,438,995.20	0.00 (	1,023,964.79)	101.38

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2012

01 - WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 75.00

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	970,835	109,685.94	0.00	800,911.23	0.00	169,924.03	82.50
01-60-6112 OPERATIONS SALARIES	1,114,421	110,393.62	0.00	1,008,846.85	0.00	105,573.65	90.53
01-60-6116 ADMIN OVERTIME	5,550	161.53	0.00	2,433.81	0.00	3,116.18	43.85
01-60-6117 OPERATIONS OVERTIME	156,750	5,654.78	0.00	82,468.55	0.00	74,281.44	52.61
01-60-6121 PENSION	252,426	24,595.63	0.00	200,455.80	0.00	51,970.21	79.41
01-60-6122 MEDICAL/LIFE BENEFITS	450,750	133,992.39	0.00	427,093.84	0.00	23,656.17	94.75
01-60-6123 FEDERAL PAYROLL TAXES	175,551	17,056.66	0.00	127,703.16	0.00	47,847.83	72.74
01-60-6128 STATE UNEMPLOYMENT	7,800	0.00	0.00	1,549.98	0.00	6,250.01	19.87
01-60-6131 TRAVEL	14,300	1,075.00	0.00	10,888.74	0.00	3,411.26	76.15
01-60-6132 TRAINING	23,750	0.00	0.00	3,378.62	0.00	20,371.38	14.23
01-60-6133.01 CONFERENCES	13,310	250.00	0.00	5,074.70	0.00	8,235.30	38.13
01-60-6191 OTHER PERSONNEL COSTS	20,475	1,552.50	0.00	2,936.50	0.00	17,538.50	14.34
TOTAL PERSONNEL SERVICES	3,205,918	404,418.05	0.00	2,673,741.78	0.00	532,175.96	83.40
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	0.00	0.00	12,615.50	0.00	12,384.50	50.46
01-60-6233 TRUST SERVICES & BANK CHARGE	18,825	578.52	0.00	13,177.84	0.00	5,647.15	70.00
01-60-6251 LEGAL SERVICES- GENERAL	37,500	0.00	0.00	347.50	0.00	37,152.49	0.93
01-60-6252 BOND COUNSEL	15,750	0.00	0.00	0.00	0.00	15,750.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	37,500	2,965.43	0.00	20,598.30	0.00	16,901.69	54.93
01-60-6258 LEGAL NOTICES	4,400	94.10	0.00	3,680.10	0.00	719.90	83.64
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	95,625	2,633.50	0.00	100,890.31	0.00	5,265.31	105.51
01-60-6290 CONTRACTUAL SERVICES	358,050	20,831.17	0.00	344,638.16	0.00	13,411.85	96.25
TOTAL CONTRACT SERVICES	638,150	27,102.72	0.00	539,147.71	0.00	99,002.27	84.49
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	39,558	3,132.42	0.00	34,027.79	0.00	5,530.22	86.02
01-60-6412 PUBLIC OFFICIAL LIABILITY	80,250	2,632.75	0.00	16,207.08	0.00	64,042.91	20.20
01-60-6413 TEMPORARY BONDS	225	0.00	0.00	0.00	0.00	225.00	0.00
01-60-6415 WORKER'S COMPENSATION	67,500	6,667.00	0.00	60,794.00	0.00	6,706.00	90.07
01-60-6416 EXCESS LIABILITY COVERAGE	43,500	2,822.25	0.00	32,493.75	0.00	11,006.26	74.70
01-60-6421 PROPERTY INSURANCE	275,250	27,825.98	0.00	260,412.08	0.00	14,837.93	94.61
01-60-6422 AUTOMOBILE INSURANCE	11,250	1,039.75	0.00	9,624.73	0.00	1,625.27	85.55
01-60-6491 SELF INSURANCE PROPERTY	37,500	0.00	0.00	0.00	0.00	37,499.99	0.00
TOTAL INSURANCE	555,033	44,120.15	0.00	413,559.43	0.00	141,473.58	74.51
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	150,000	0.00	0.00	702.36	0.00	149,297.63	0.47
01-60-6513 NATURAL GAS	31,500	4,898.02	0.00	14,392.86	0.00	17,107.14	45.69
01-60-6514.01 TELEPHONE	21,405	1,507.51	0.00	13,986.12	0.00	7,418.89	65.34
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	26,985	1,510.57	0.00	20,669.74	0.00	6,315.27	76.60
01-60-6514.03 RADIOS	6,300	0.00	0.00	7,980.00	0.00	1,680.00	126.67
01-60-6514.04 REPAIRS & EQUIPMENT	11,400	0.00	0.00	773.02	0.00	10,626.97	6.78
01-60-6521 OFFICE SUPPLIES	16,950	534.88	0.00	14,740.55	0.00	2,209.46	86.96

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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	7,705	331.28	0.00	3,786.84	0.00	3,917.92	49.15
01-60-6531 PRINTING- GENERAL	9,037	505.91	0.00	2,456.69	0.00	6,580.80	27.18
01-60-6532 POSTAGE & DELIVERY	12,600	342.11	0.00	6,286.06	0.00	6,313.94	49.89
01-60-6540 PROFESSIONAL DUES	11,066	592.00	0.00	4,895.33	0.00	6,170.93	44.24
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,464	0.00	0.00	3,454.63	0.00	10,009.37	25.66
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	303,225	9,120.06	0.00	98,698.56	0.00	204,526.43	32.55
01-60-6580 COMPUTER SOFTWARE	56,400	0.00	0.00	16,649.99	0.00	39,750.00	29.52
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	60,596	0.00	0.00	18,367.55	0.00	42,228.69	30.31
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	11,175	0.00	0.00	7,397.89	0.00	3,777.10	66.20
TOTAL OPERATIONAL SUPPORT SRVS	749,809	19,342.34	0.00	235,238.19	0.00	514,570.54	31.37
WATER OPERATION							
01-60-6611.01 WATER BILLING	46,144,361	5,293,462.50	0.00	45,062,662.50	0.00	1,081,698.49	97.66
01-60-6611.02 ELECTRICITY	1,206,590	222,421.20	0.00	860,145.03	0.00	346,444.97	71.29
01-60-6611.03 OPERATIONS & MAINTENANCE	189,000	25,487.41	0.00	240,365.56	0.00	51,365.56	127.18
01-60-6612.01 PUMP STATION	2,585,550	10,681.63	0.00	1,613,952.64	0.00	971,597.36	62.42
01-60-6612.02 METER STATION, ROV, TANK SITE	93,750	21,316.89	0.00	55,600.71	0.00	38,149.28	59.31
01-60-6613 WATER CHEMICALS	18,900	0.00	0.00	16,824.41	0.00	2,075.59	89.02
01-60-6614 WATER TESTING	8,250	0.00	0.00	4,080.60	0.00	4,169.39	49.46
01-60-6621 PUMPING SERVICES	206,475	6,390.55	0.00	90,149.71	0.00	116,325.28	43.66
01-60-6623 METER TESTING & REPAIRS	46,950	0.00	0.00	54,752.96	0.00	7,802.97	116.62
01-60-6624 SCADA / INSTRUMENTATION	43,650	3,317.62	0.00	11,774.33	0.00	31,875.67	26.97
01-60-6625 EQUIPMENT RENTAL	9,675	0.00	0.00	2,928.00	0.00	6,747.00	30.26
01-60-6626 UNIFORMS	25,500	425.49	0.00	21,654.42	0.00	3,845.59	84.92
01-60-6627 SAFETY	56,798	3,718.08	0.00	15,890.56	0.00	40,906.95	27.98
01-60-6631 PIPELINE REPAIRS	562,500	21,000.00	0.00	68,984.62	0.00	493,515.38	12.26
01-60-6632 COR TESTING & MITIGATION	1,018,500	4,444.58	0.00	71,866.17	0.00	946,633.82	7.06
01-60-6633 REMOTE FACILITIES MAINTENANCE	342,469	839.92	0.00	30,024.37	0.00	312,444.39	8.77
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	55,763	14,261.33	0.00	60,381.45	0.00	4,618.94	108.28
01-60-6637 PIPELINE SUPPLIES	16,875	13,007.60	0.00	15,279.63	0.00	1,595.37	90.55
01-60-6640 MACHINERY & EQUIP- NON CAP	0	0.00	0.00	706.60	0.00	706.60	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	25,125	1,958.72	0.00	13,546.99	0.00	11,578.00	53.92
01-60-6642 FUEL- VEHICLES	50,400	2,298.76	0.00	29,462.92	0.00	20,937.08	58.46
01-60-6643 LICENSES- VEHICLES	1,238	0.00	0.00	141.00	0.00	1,096.50	11.39
TOTAL WATER OPERATION	52,708,317	5,603,032.28	0.00	48,341,175.18	0.00	4,367,142.04	91.71
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	2,937,199	326,188.13	0.00	2,935,693.22	0.00	1,505.52	99.95
01-60-6723 NOTE INTEREST - DEBT CERT.	1,541,138	99,541.67	0.00	939,956.39	0.00	601,181.11	60.99
01-60-6724 INTEREST EXPENSE	1,500	210.26	0.00	1,083.31	0.00	416.68	72.22
TOTAL BOND INTEREST	4,479,836	425,940.06	0.00	3,876,732.92	0.00	603,103.31	86.54
LAND & LAND RIGHTS							
01-60-6810 LEASES	15,750	0.00	0.00	0.00	0.00	15,750.00	0.00
01-60-6820 PERMITS & FEES	8,063	0.00	0.00	120.79	0.00	7,941.72	1.50
TOTAL LAND & LAND RIGHTS	23,813	0.00	0.00	120.79	0.00	23,691.72	0.51

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CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	21,400	322.92	0.00	16,259.29	0.00	5,140.71	75.98
01-60-6852 OFFICE FURNITURE & EQUIPMT	33,575	229.99	0.00	229.99	0.00	33,345.01	0.69
01-60-6858 CAPITALIZED EQUIP PURCHASES	(54,975)	1,029.87	0.00	(12,405.97)	0.00	(42,569.03)	22.57
01-60-6860 VEHICLES	99,000	4,425.68	0.00	94,797.68	0.00	4,202.32	95.76
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(99,000)	0.00	0.00	(90,372.00)	0.00	(8,628.00)	91.28
01-60-6920 DEPRECIATION- TRANS MAINS	3,410,978	378,997.00	0.00	3,410,973.00	0.00	4.50	100.00
01-60-6930 DEPRECIATION- BUILDINGS	1,556,267	173,565.00	0.00	1,899,585.00	0.00	(343,318.50)	122.06
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	127,863	14,816.00	0.00	133,344.00	0.00	(5,481.00)	104.29
01-60-6952 DEPRECIATION- OFFICE FURN &	43,066	2,392.00	0.00	21,528.00	0.00	21,538.49	49.99
01-60-6956 DEPRECIATION- OFFICE EQUIP	18,873	0.00	0.00	0.00	0.00	18,873.00	0.00
01-60-6960 DEPRECIATION- VEHICLES	64,007	3,459.00	0.00	31,131.00	0.00	32,876.24	48.64
TOTAL CAPITAL EQUIP/DEPREC	5,221,054	579,237.46	0.00	5,505,069.99	0.00	(284,016.26)	105.44
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC DC MS-CONSTR (MS19/9C)	215,250	0.00	0.00	0.00	0.00	215,249.99	0.00
01-60-7111.02 DPC DC MS-ENG (MS19-9C)	25,500	8,724.50	0.00	15,786.81	0.00	9,713.20	61.91
01-60-7113.02 WINFIELD MS27B ENG	7,500	0.00	0.00	0.00	0.00	7,500.01	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	2,663.09	0.00	2,663.09	0.00	(2,663.09)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	(2,663.09)	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00	(500.00)	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00	(167,408.69)	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(248,250)	(7,062.31)	0.00	(174,471.00)	0.00	(73,779.01)	70.28
TOTAL CONSTRUCTION IN PROGRESS	0	4,325.28	0.00	9,224.50	0.00	(9,224.50)	0.00
CHGO CONSTR GRANT							
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	54,014.71	0.00	(54,014.71)	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	67,581,929	7,107,518.34	0.00	61,640,805.64	0.00	5,941,123.51	91.21
TOTAL EXPENDITURES	67,581,929	7,107,518.34	0.00	61,640,805.64	0.00	5,941,123.51	91.21

*** END OF REPORT ***

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