



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, JANUARY 16, 2014
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 19, 2013
Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2013
- V. Financial Statements – December 2013
- VI. Election of Interest Period under Northern Trust Certificate of Debt
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 19, 2013
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:02 P.M.

Committee members in attendance: C. Janc, J. Pruyn, D. Russo (arrived at 6:08 P.M.), and J. Zay

Committee members absent: P. Suess

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, T. McGhee, and D. Ellsworth

Minutes

Commissioner Janc moved to approve the Minutes of the Regular Committee Meeting of November 21, 2013 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of November.

Treasurer's Report – November 2013

Treasurer Ellsworth provided the Committee with a summary of the November Treasurer's Report. He noted on page 1 of the report that cash and investments increased from last month to \$71.0M.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. He noted that the debt payment of \$7 million approved in November's meeting was made on December 2, 2013. Market yield on the portfolio remained stable at 48 basis points. He stated that the fair value of the investment portfolio is \$38,466 above amortized cost.

Treasurer Ellsworth noted that on the Statement of Cash Flows the year to date cash and investments has increased by \$6.1M. He stated that all targeted reserve levels were met or exceeded targets. Treasurer Ellsworth finally noted that outstanding debt now totals \$51.9M, a decline of \$1.1M from last month.

Financial Statements – November 2013

Financial Administrator Peterson provided the Committee with a summary of the November Financial Statements. She noted that water sales remained slightly ahead of seasonal budgeted expectations.

Sales Tax collections were approximately 8.9% higher than November 2012. Cumulatively Sales Tax collections were approximately \$1.1 million over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were down compared to prior year by \$6.4M. However, approximately \$7.1M was being held for principal and interest payments at November 30, 2012 compared to just over \$1M at November 30, 2013.

Investment Policy and Reserve Accounts

General Manager Spatz noted that the staff has informed PFM to adjust investment trends to better match the goals within one of the reserve accounts. In planning for the sun setting of the sales tax revenue, which currently funds the Commission's capital program, General Manager Spatz noted that he would be making a recommendation to the Finance Committee to establish a capital reserve account. However, this recommendation would not be made until after the debt certificates are fully repaid and a condition assessment of the Commission's assets has been completed. Commissioner Russo asked if this would be in addition to the long term capital reserve account and General Manager Spatz replied yes.

A general discussion was then had regarding the possible goals of the various reserve accounts and what the impact could be to the Commission's cash flows once sales tax revenues are no longer being received. The Committee agreed to review possible changes to the reserve policy later this fiscal year or early next fiscal year.

General Manager Spatz and Mr. McGhee left the meeting at 6:25 P.M.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is just below 0.17%, similar to the prior month.

Commissioner Russo moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 12, 2013 to December 10, 2013	\$6,007,642.96
<u>Estimated</u>	<u>\$1,123,522.00</u>
Total	\$7,131,164.96

Other

None

Adjournment

Chairman Zay moved to adjourn the meeting at 6:27 P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



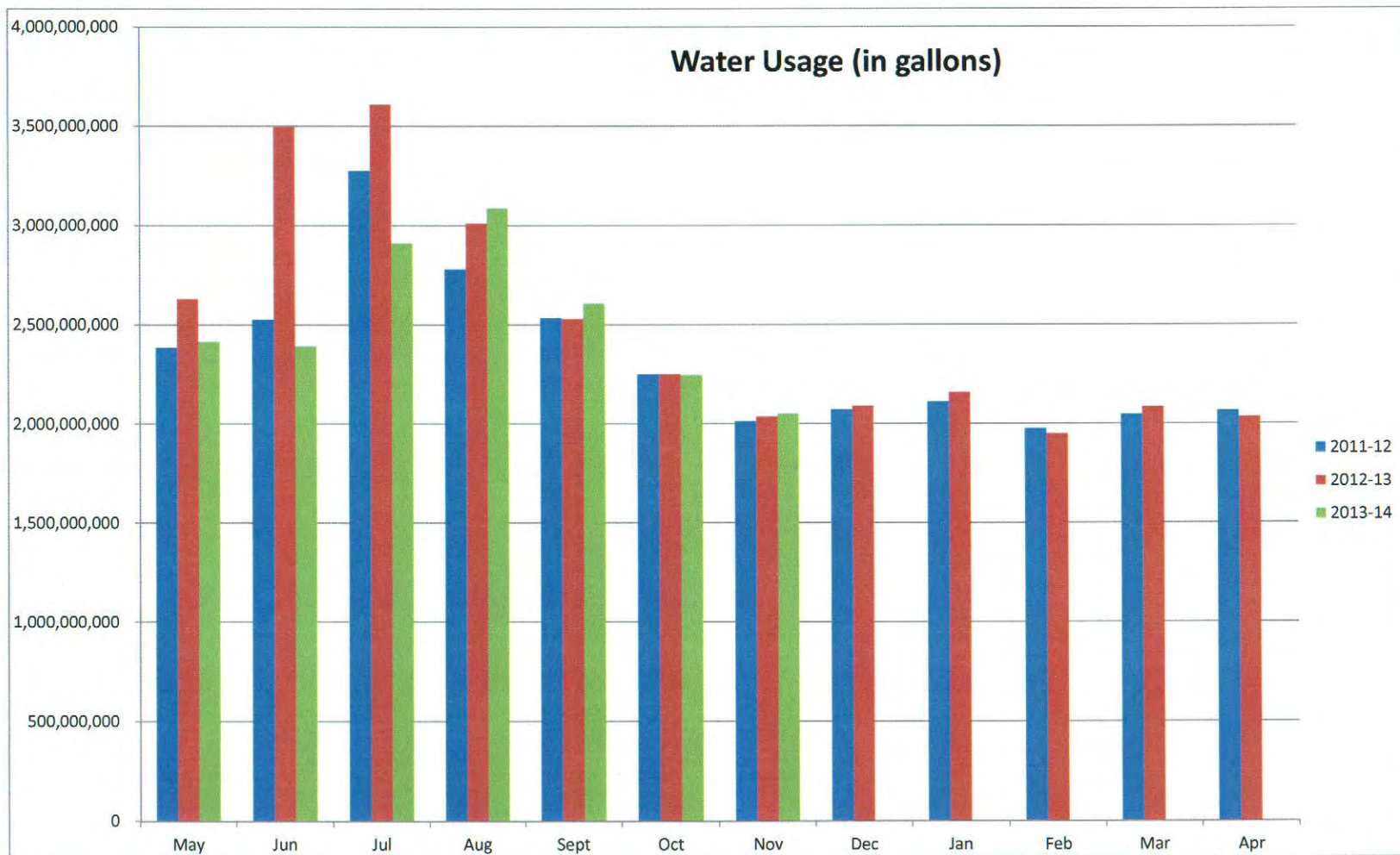
DuPage Water Commission

MEMORANDUM

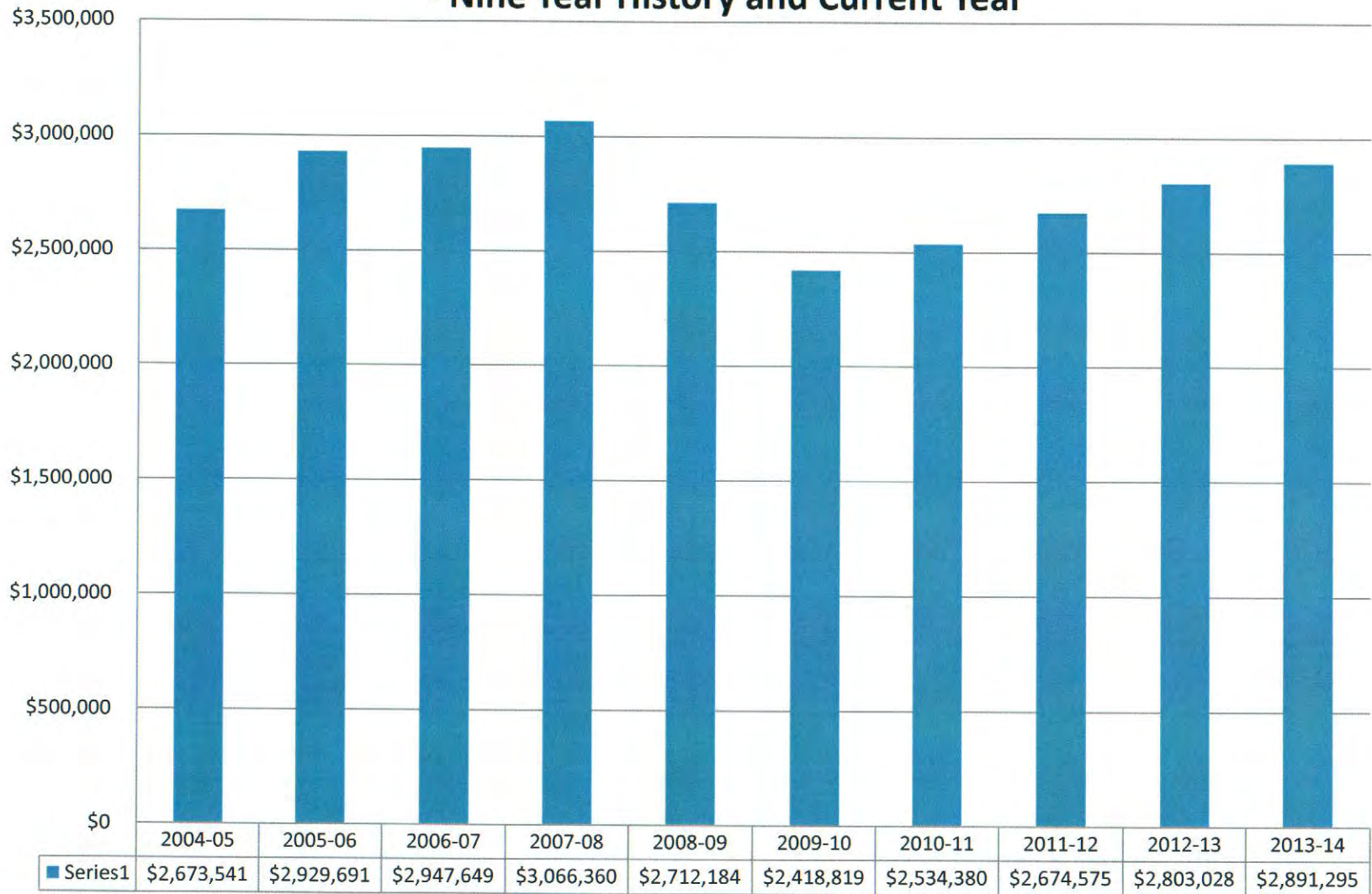
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: January 8, 2013
SUBJECT: Financial Report – December 31, 2013

- Water sales to Commission customers for December were 70.8 million gallons (3.4%) more than December 2012, and up by 125.3 million gallons compared to November 2013. Year-to-date water sales have declined by 1,820.0 million gallons (8.6%) compared to the prior fiscal year.
- Water sales to Commission customers for December were 111.0 million gallons (5.5%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 381.6 million gallons (2.0%) above the budgeted anticipated/forecasted sales.
- December sales tax collections (Sept) were \$2.9 million or 3.2% more than the same period last fiscal year. Cumulatively, sales tax collections are \$1.2 million (5.6%) more than prior year.
- Water billings to customers for O&M costs were \$7.0 million and water purchases from the City of Chicago was \$6.3 million. Water billing receivables at December month end (\$11.0 million) increased from the prior month (\$10.4 million) by \$0.6 million. This is mainly due to the increase in water usage month over month.
- The Commission is eight months or 66.7% into the fiscal year. As of December 31, 2013, \$92.9 million of the \$135.1 million revenue budget has been realized. Therefore, 68.8% of the revenue budget has been accounted for year to date. For the same period, \$69.2 million of the \$106.5 million expenditure budget has been realized, and this accounts for 65.0% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 103.5% percent of the current budget and expenses are 96.6% of the current budget. The Commission's year to date balances for revenues are slightly above budgeted amounts due mainly to increased water sales in August and September, as well as increased sales tax collections. Expenses are still below budget mainly due to the timing of expenses to be incurred.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective December 31, 2013 targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$9.1 million, \$9.2 million and \$9.2 million, respectively.
- Debt Balances declined by nearly \$8.2 million to \$43.7 million outstanding in the current month.

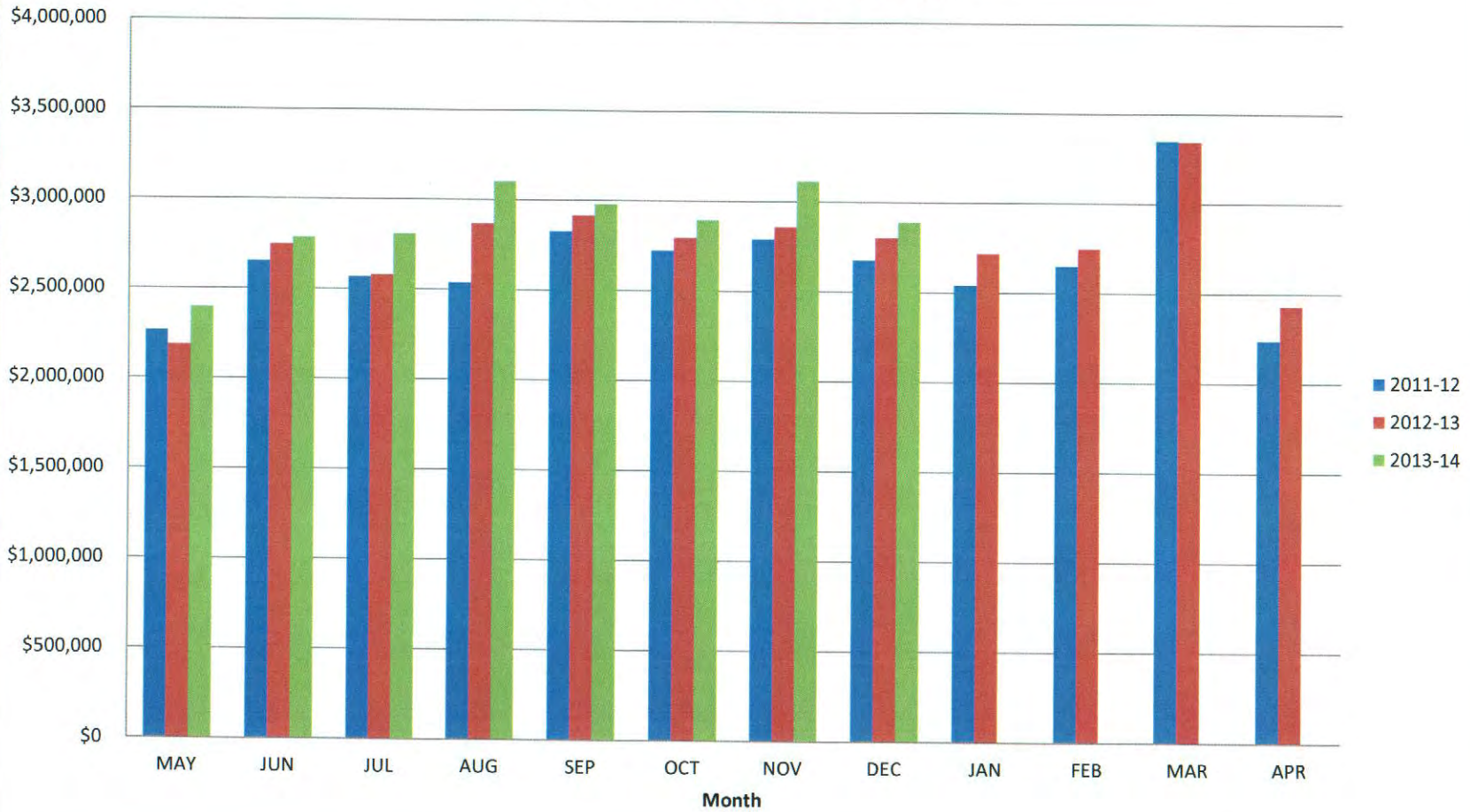
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets
December 31, 2013

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Specific Account Target	Status
Operations and Maintenance Account	\$ 9,115,772.26	\$ 7,477,687.77		Positive Net Assets
Revenue Bond Interest Account	\$ 26,141.34	\$ 25,074.78		Positive Net Assets
Revenue Bond Principal Account	\$ 1,164,350.00	\$ 1,163,750.00		Positive Net Assets
General Account	\$ 9,247,391.40	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 9,197,543.42	\$ 26,186.98		Positive Net Assets
Operating Reserve	\$ 34,422,123.28		\$ 34,111,389.00	Target Met
L-T Water Capital Reserve	\$ 2,958,398.98		\$ 2,925,000.00	Target Met
	\$ 66,131,720.68	\$ 8,692,699.53	\$ 37,036,389.00	\$ 20,402,632.15

Total Net Assets - All Commission Accounts

Unrestricted	\$ 67,696,459.72
Principal & Interest Accounts	\$ 1,188,824.78
Invested in Capital Assets, net	\$ 324,234,400.40
Total	\$ 393,119,684.90

(1) Includes Interest Receivable

BALANCE SHEET

AS OF: DECEMBER 31ST, 2013

01 -WATER FUND

	2012-2013	2013-2014
ASSETS	BALANCE	BALANCE
<u>CURRENT</u>		
CASH	1,200.00	1,200.00
INVESTMENTS	67,028,419.10	66,009,097.97
ACCOUNTS RECEIVABLE		
WATER SALES	9,012,030.49	10,996,199.46
INTEREST RECEIVABLE	143,174.46	121,422.71
SALES TAX RECEIVABLE	7,405,000.00	7,500,000.00
OTHER RECEIVABLE	112,848.21	234,885.73
INVENTORY	167,080.00	167,080.00
PREPAIDS	535,292.05	440,671.45
UNAMORTIZED ISSUANCE COST	79,504.77	0.00
TOTAL CURRENT ASSETS	<u>84,484,549.08</u>	<u>85,470,557.32</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	498,364,646.97	500,595,346.59
LESS: ACCUMULATED DEPRECIATION	(131,994,122.32)	(139,883,453.58)
CONSTRUCTION WORK IN PROGRESS	860,720.30	121,245.84
LONG TERM RECEIVABLES	<u>637,568.54</u>	<u>588,524.81</u>
TOTAL NONCURRENT ASSETS	<u>367,868,813.49</u>	<u>361,421,663.66</u>
TOTAL ASSETS	452,353,362.57	446,892,220.98
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	5,880,197.98	7,181,215.26
ACCOUNTS PAYABLE CAPITAL	332,142.55	2,794.26
ACCRUED PAYROLL LIABILITIES	315,746.09	296,472.51
NOTES PAYABLE	33,000,000.00	13,000,000.00
NOTES PAYABLE DISCOUNT	(66,666.60)	0.00
BONDS PAYABLE	11,645,000.00	4,655,000.00
ACCRUED INTEREST	515,152.61	50,322.78
CONTRACT RETENTION	281,152.12	26,186.98
DEFERRED REVENUE	<u>3,972,410.64</u>	<u>3,621,903.84</u>
TOTAL CURRENT LIABILITIES	<u>55,875,135.39</u>	<u>28,833,895.63</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	29,513.47	21,304.81
REVENUE BONDS	38,730,000.00	26,048,800.00
UNAMORTIZED PREMIUM	(897,386.46)	(1,182,103.36)
OTHER POST EMPLOYMENT BENEFITS LIAB.	<u>48,876.00</u>	<u>50,639.00</u>
TOTAL NONCURRENT LIABILITIES	<u>37,911,003.01</u>	<u>24,938,640.45</u>
TOTAL LIABILITIES	93,786,138.40	53,772,536.08
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BALANCE SHEET

AS OF: DECEMBER 31ST, 2013

01 -WATER FUND

ASSETS	2012-2013 BALANCE	2013-2014 BALANCE
BEGINNING EQUITY/RESERVES	<u>341,810,035.39</u>	<u>369,462,532.58</u>
TOTAL REVENUE	85,482,150.25	92,891,729.59
TOTAL EXPENSES	<u>68,724,961.47</u>	<u>69,234,577.27</u>
NET CHANGE	<u>16,757,188.78</u>	<u>23,657,152.32</u>
TOTAL EQUITY/RESERVES	<u>358,567,224.17</u>	<u>393,119,684.90</u>
NET ASSETS	452,353,362.57 =====	446,892,220.98 =====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	102,249,620	7,716,514.75	0.00	69,631,292.86	0.00	32,618,327.31	68.10
TAXES	32,299,519	2,891,295.49	0.00	22,972,978.45	0.00	9,326,540.55	71.12
OTHER INCOME	550,616	53,460.18	0.00	287,458.28	0.00	263,157.72	52.21
TOTAL REVENUES	135,099,755	10,661,270.42	0.00	92,891,729.59	0.00	42,208,025.58	68.76
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,882,622	271,408.60	0.00	2,293,769.73	0.00	1,588,852.69	59.08
CONTRACT SERVICES	923,300	29,504.59	0.00	356,083.23	0.00	567,216.85	38.57
INSURANCE	621,500	44,847.78	0.00	356,576.20	0.00	264,923.80	57.37
OPERATIONAL SUPPORT SRVS	714,968	64,853.37	0.00	229,700.59	0.00	485,267.41	32.13
WATER OPERATION	90,366,554	6,621,384.17	0.00	59,985,165.91	0.00	30,381,388.09	66.38
BOND INTEREST	1,974,100	75,916.31	0.00	707,496.36	0.00	1,266,603.64	35.84
LAND & LAND RIGHTS	24,250	0.00	0.00	15,221.16	0.00	9,028.84	62.77
CAPITAL EQUIP/DEPREC	7,982,700	666,144.86	0.00	5,290,564.09	0.00	2,692,135.91	66.28
TOTAL OPERATIONS	106,489,995	7,774,059.68	0.00	69,234,577.27	0.00	37,255,417.23	65.02
TOTAL EXPENDITURES	106,489,995	7,774,059.68	0.00	69,234,577.27	0.00	37,255,417.23	65.02
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REVENUE OVER/(UNDER) EXPENDITURES	28,609,761	2,887,210.74	0.00	23,657,152.32	0.00	4,952,608.35	82.69
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	91,901,998	6,864,734.12	0.00	62,559,264.64	0.00	29,342,733.58	68.07
01-5112 O&M PAYMENTS- PRIVATE	2,283,523	181,096.04	0.00	1,540,250.92	0.00	743,272.15	67.45
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	581,011.24	0.00	4,648,089.92	0.00	2,320,032.61	66.71
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,394.75	0.00	115,158.00	0.00	61,448.35	65.21
01-5131 SUBSEQUENT CUSTOMER - GO	326,800	27,086.79	0.00	216,694.32	0.00	110,105.68	66.31
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	576,600	48,191.81	0.00	385,534.48	0.00	191,065.52	66.86
01-5141 EMERGENCY WATER SERVICE- GOV	15,970	0.00	0.00	166,300.58	0.00	(150,330.58)	1,041.33
TOTAL WATER SERVICE	102,249,620	7,716,514.75	0.00	69,631,292.86	0.00	32,618,327.31	68.10
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	26,172,119	2,891,295.49	0.00	22,972,978.45	0.00	3,199,140.55	87.78
01-5300.WATER FUND - GENERAL	6,127,400	0.00	0.00	0.00	0.00	6,127,400.00	0.00
TOTAL TAXES	32,299,519	2,891,295.49	0.00	22,972,978.45	0.00	9,326,540.55	71.12
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	252,000	50,380.18	0.00	228,959.44	0.00	23,040.56	90.86
01-5900 OTHER INCOME	0	0.00	0.00	30,938.84	0.00	(30,938.84)	0.00
01-5920 CONTRIBUTIONS	298,616	3,080.00	0.00	27,560.00	0.00	271,056.00	9.23
TOTAL OTHER INCOME	550,616	53,460.18	0.00	287,458.28	0.00	263,157.72	52.21
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** TOTAL REVENUES **	135,099,755	10,661,270.42	0.00	92,891,729.59	0.00	42,208,025.58	68.76
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DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

01 - WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,174,529	89,666.31	0.00	729,914.18	0.00	444,614.74	62.15
01-60-6112 OPERATIONS SALARIES	1,417,672	117,682.53	0.00	917,838.66	0.00	499,833.40	64.74
01-60-6113 SUMMER INTERNS	20,000	412.50	0.00	11,512.50	0.00	8,487.50	57.56
01-60-6116 ADMIN OVERTIME	7,400	293.64	0.00	1,162.33	0.00	6,237.67	15.71
01-60-6117 OPERATIONS OVERTIME	113,414	14,092.20	0.00	94,617.67	0.00	18,796.09	83.43
01-60-6121 PENSION	325,502	13,583.86	0.00	196,728.19	0.00	128,773.87	60.44
01-60-6122 MEDICAL/LIFE BENEFITS	488,930	24,665.35	0.00	202,014.32	0.00	286,915.68	41.32
01-60-6123 FEDERAL PAYROLL TAXES	209,076	6,744.64	0.00	116,643.64	0.00	92,431.98	55.79
01-60-6128 STATE UNEMPLOYMENT	22,800	0.00	0.00	1,156.37	0.00	21,643.63	5.07
01-60-6131 TRAVEL	10,700	575.00	0.00	5,363.36	0.00	5,336.64	50.12
01-60-6132 TRAINING	40,500	1,932.57	0.00	3,841.97	0.00	36,658.03	9.49
01-60-6133.01 CONFERENCES	21,800	1,760.00	0.00	11,575.54	0.00	10,224.46	53.10
01-60-6191 OTHER PERSONNEL COSTS	30,300	0.00	0.00	1,401.00	0.00	28,899.00	4.62
TOTAL PERSONNEL SERVICES	3,882,622	271,408.60	0.00	2,293,769.73	0.00	1,588,852.69	59.08
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	3,332.48	0.00	18,746.57	0.00	1,253.43	93.73
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	3,638.88	0.00	28,500.73	0.00	32,499.27	46.72
01-60-6251 LEGAL SERVICES- GENERAL	200,000	1,720.00	0.00	26,006.12	0.00	173,993.88	13.00
01-60-6252 BOND COUNSEL	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	3,910.00	0.00	46,090.00	7.82
01-60-6258 LEGAL NOTICES	28,000	40.25	0.00	6,329.05	0.00	21,670.95	22.60
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	140,000	10,652.50	0.00	55,936.50	0.00	84,063.50	39.95
01-60-6290 CONTRACTUAL SERVICES	359,300	10,120.48	0.00	176,154.26	0.00	183,145.82	49.03
TOTAL CONTRACT SERVICES	923,300	29,504.59	0.00	356,083.23	0.00	567,216.85	38.57
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,500	3,605.43	0.00	29,920.06	0.00	27,579.94	52.03
01-60-6412 PUBLIC OFFICIAL LIABILITY	25,000	1,479.84	0.00	11,826.80	0.00	13,173.20	47.31
01-60-6415 WORKER'S COMPENSATION	84,000	6,748.00	0.00	53,604.00	0.00	30,396.00	63.81
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,587.67	0.00	21,580.84	0.00	13,419.16	61.66
01-60-6421 PROPERTY INSURANCE	355,000	29,560.17	0.00	231,687.66	0.00	123,312.34	65.26
01-60-6422 AUTOMOBILE INSURANCE	15,000	866.67	0.00	7,956.84	0.00	7,043.16	53.05
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	621,500	44,847.78	0.00	356,576.20	0.00	264,923.80	57.37
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	157,500	0.00	0.00	0.00	0.00	157,500.00	0.00
01-60-6513 NATURAL GAS	40,000	4,823.75	0.00	9,066.41	0.00	30,933.59	22.67
01-60-6514.01 TELEPHONE	38,040	2,054.40	0.00	16,008.40	0.00	22,031.60	42.08
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	1,713.87	0.00	14,323.00	0.00	16,977.00	45.76
01-60-6514.03 RADIOS	9,000	0.00	0.00	8,892.00	0.00	108.00	98.80
01-60-6514.04 REPAIRS & EQUIPMENT	5,500	0.00	0.00	480.00	0.00	5,020.00	8.73
01-60-6521 OFFICE SUPPLIES	30,180	1,052.30	0.00	10,012.44	0.00	20,167.56	33.18

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	3,363	33.49	0.00	384.66	0.00	2,978.34	11.44
01-60-6531 PRINTING- GENERAL	12,650	0.00	0.00	518.94	0.00	12,131.06	4.10
01-60-6532 POSTAGE & DELIVERY	10,500	219.04	0.00	2,056.65	0.00	8,443.35	19.59
01-60-6540 PROFESSIONAL DUES	16,730	50.00	0.00	3,299.00	0.00	13,431.00	19.72
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	767.54	0.00	3,750.70	0.00	9,569.30	28.16
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	210,340	13,819.76	0.00	93,832.18	0.00	116,507.82	44.61
01-60-6580 COMPUTER SOFTWARE	35,200	2,765.00	0.00	5,236.12	0.00	29,963.88	14.88
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	86,445	37,554.22	0.00	61,489.36	0.00	24,955.64	71.13
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	350.73	0.00	14,549.27	2.35
TOTAL OPERATIONAL SUPPORT SRVS	714,968	64,853.37	0.00	229,700.59	0.00	485,267.41	32.13
WATER OPERATION							
01-60-6611.01 WATER BILLING	84,499,079	6,268,483.76	0.00	57,303,310.68	0.00	27,195,768.32	67.82
01-60-6611.02 ELECTRICITY	1,400,000	37,952.59	0.00	766,215.40	0.00	633,784.60	54.73
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	55,238.36	0.00	246,614.75	0.00	173,385.25	58.72
01-60-6612.01 PUMP STATION	2,400,000	119,000.00	0.00	1,126,629.51	0.00	1,273,370.49	46.94
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	13,919.08	0.00	50,875.96	0.00	66,124.04	43.48
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	4,608.39	0.00	20,591.61	18.29
01-60-6614 WATER TESTING	20,400	3,128.97	0.00	8,872.83	0.00	11,527.17	43.49
01-60-6621 PUMPING SERVICES	271,800	4,424.50	0.00	8,727.36	0.00	263,072.64	3.21
01-60-6623 METER TESTING & REPAIRS	117,400	4,350.00	0.00	97,154.14	0.00	20,245.86	82.75
01-60-6624 SCADA / INSTRUMENTATION	88,650	4,383.66	0.00	37,854.70	0.00	50,795.30	42.70
01-60-6625 EQUIPMENT RENTAL	11,700	751.00	0.00	2,455.00	0.00	9,245.00	20.98
01-60-6626 UNIFORMS	34,000	618.00	0.00	10,948.97	0.00	23,051.03	32.20
01-60-6627 SAFETY	48,950	663.45	0.00	18,265.68	0.00	30,684.32	37.31
01-60-6631 PIPELINE REPAIRS	450,000	99,004.00	0.00	133,318.02	0.00	316,681.98	29.63
01-60-6632 COR TESTING & MITIGATION	39,000	1,434.00	0.00	4,013.00	0.00	34,987.00	10.29
01-60-6633 REMOTE FACILITIES MAINTENANCE	161,600	2,959.02	0.00	29,613.50	0.00	131,986.50	18.33
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	73,675	0.00	0.00	36,368.93	0.00	37,306.07	49.36
01-60-6637 PIPELINE SUPPLIES	74,500	8,321.84	0.00	70,456.29	0.00	4,043.71	94.57
01-60-6640 MACHINERY & EQUIP- NON CAP	32,250	2,293.00	0.00	3,230.91	0.00	29,019.09	10.02
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	376.98	0.00	11,963.33	0.00	27,536.67	30.29
01-60-6642 FUEL- VEHICLES	40,000	0.00	0.00	13,668.56	0.00	26,331.44	34.17
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	90,366,554	6,621,384.17	0.00	59,985,165.91	0.00	30,381,388.09	66.38
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	1,022,000	65,836.95	0.00	553,306.69	0.00	468,693.31	54.14
01-60-6723 NOTE INTEREST - DEBT CERT.	950,000	9,948.00	0.00	153,038.15	0.00	796,961.85	16.11
01-60-6724 INTEREST EXPENSE	2,100	131.36	0.00	1,151.52	0.00	948.48	54.83
TOTAL BOND INTEREST	1,974,100	75,916.31	0.00	707,496.36	0.00	1,266,603.64	35.84
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	23,250	0.00	0.00	15,221.16	0.00	8,028.84	65.47
TOTAL LAND & LAND RIGHTS	24,250	0.00	0.00	15,221.16	0.00	9,028.84	62.77

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	26,700	3,408.00	0.00	7,811.42	0.00	18,888.58	29.26
01-60-6860 VEHICLES	40,000	0.00	0.00	0.00	0.00	40,000.00	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (40,000)	0.00	0.00	0.00	0.00	40,000.00)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.25	0.00	3,031,818.04	0.00	1,533,181.96	66.41
01-60-6930 DEPRECIATION- BUILDINGS	2,565,000	214,449.46	0.00	1,715,555.74	0.00	849,444.26	66.88
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	695,000	57,620.78	0.00	460,966.19	0.00	234,033.81	66.33
01-60-6952 DEPRECIATION- OFFICE FURN &	69,000	7,453.41	0.00	40,525.14	0.00	28,474.86	58.73
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,235.96	0.00	33,887.56	0.00	28,112.44	54.66
TOTAL CAPITAL EQUIP/DEPREC	7,982,700	666,144.86	0.00	5,290,564.09	0.00	2,692,135.91	66.28
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	3,080.00	0.00	18,420.00	0.00	229,051.00	7.44
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	293,312.50	0.00	293,312.50	0.00	429,687.50	40.57
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	0.00	0.00	23,250.00	0.00	11,750.00	66.43
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	0.00	0.00	706.88)	0.00	60,706.88	1.18
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	0.00	0.00	1,910,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	8,975.55	0.00	51,935.55	0.00	1,748,064.45	2.89
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(5,193,391)	(305,368.05)	0.00	(385,320.17)	0.00	(4,808,070.83)	7.42
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	106,489,995	7,774,059.68	0.00	69,234,577.27	0.00	37,255,417.23	65.02
TOTAL EXPENDITURES	106,489,995	7,774,059.68	0.00	69,234,577.27	0.00	37,255,417.23	65.02

*** END OF REPORT ***

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	67,648,373	7,716,514.75	0.00	69,631,292.86	0.00	(1,982,919.86)	102.93
TAXES	21,697,163	2,891,295.49	0.00	22,972,978.45	0.00	(1,275,815.47)	105.88
OTHER INCOME	367,077	53,460.18	0.00	287,458.28	0.00	79,619.04	78.31
TOTAL REVENUES	89,712,613	10,661,270.42	0.00	92,891,729.59	0.00	(3,179,116.29)	103.54
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	2,512,238	271,408.60	0.00	2,293,769.73	0.00	218,468.07	91.30
CONTRACT SERVICES	630,533	29,504.59	0.00	356,083.23	0.00	274,450.13	56.47
INSURANCE	414,333	44,847.78	0.00	356,576.20	0.00	57,757.12	86.06
OPERATIONAL SUPPORT SRVS	476,645	64,853.37	0.00	229,700.59	0.00	246,944.77	48.19
WATER OPERATION	60,967,691	6,621,384.17	0.00	59,985,165.91	0.00	982,524.92	98.39
BOND INTEREST	1,316,067	75,916.31	0.00	707,496.36	0.00	608,570.28	53.76
LAND & LAND RIGHTS	20,917	0.00	0.00	15,221.16	0.00	5,695.48	72.77
CAPITAL EQUIP/DEPREC	5,321,800	666,144.86	0.00	5,290,564.09	0.00	31,235.87	99.41
CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00	(0.08)	0.00
TOTAL OPERATIONS	71,660,224	7,774,059.68	0.00	69,234,577.27	0.00	2,425,646.56	96.62
TOTAL EXPENDITURES	71,660,224	7,774,059.68	0.00	69,234,577.27	0.00	2,425,646.56	96.62
REVENUE OVER/(UNDER) EXPENDITURES	18,052,389	2,887,210.74	0.00	23,657,152.32	0.00	(5,604,762.85)	131.05

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	60,762,517	6,864,734.12	0.00	62,559,264.64	0.00	(1,796,747.48)	102.96
01-5112 O&M PAYMENTS- PRIVATE	1,509,790	181,096.04	0.00	1,540,250.92	0.00	(30,461.00)	102.02
01-5121 FIXED COST PAYMENTS- GOVT	4,645,415	581,011.24	0.00	4,648,089.92	0.00	(2,674.91)	100.06
01-5122 FIXED COST PAYMENTS-PRIVATE	117,738	14,394.75	0.00	115,158.00	0.00	2,579.55	97.81
01-5131 SUBSEQUENT CUSTOMER - GO	217,867	27,086.79	0.00	216,694.32	0.00	1,172.36	99.46
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	384,400	48,191.81	0.00	385,534.48	0.00	(1,134.48)	100.30
01-5141 EMERGENCY WATER SERVICE- GOV	10,647	0.00	0.00	166,300.58	0.00	(155,653.90)	1,561.99
TOTAL WATER SERVICE	67,648,373	7,716,514.75	0.00	69,631,292.86	0.00	(1,982,919.86)	102.93
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	21,697,163	2,891,295.49	0.00	22,972,978.45	0.00	(1,275,815.47)	105.88
TOTAL TAXES	21,697,163	2,891,295.49	0.00	22,972,978.45	0.00	(1,275,815.47)	105.88
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	168,000	50,380.18	0.00	228,959.44	0.00	(60,959.44)	136.29
01-5900 OTHER INCOME	0	0.00	0.00	30,938.84	0.00	(30,938.84)	0.00
01-5920 CONTRIBUTIONS	199,077	3,080.00	0.00	27,560.00	0.00	171,517.32	13.84
TOTAL OTHER INCOME	367,077	53,460.18	0.00	287,458.28	0.00	79,619.04	78.31
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** TOTAL REVENUES **	89,712,613	10,661,270.42	0.00	92,891,729.59	0.00	(3,179,116.29)	103.54
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DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	788,814	89,666.31	0.00	729,914.18	0.00	58,899.44	92.53
01-60-6112 OPERATIONS SALARIES	950,974	117,682.53	0.00	917,838.66	0.00	33,135.74	96.52
01-60-6113 SUMMER INTERNS	20,000	412.50	0.00	11,512.50	0.00	8,487.50	57.56
01-60-6116 ADMIN OVERTIME	4,933	293.64	0.00	1,162.33	0.00	3,770.99	23.56
01-60-6117 OPERATIONS OVERTIME	87,465	14,092.20	0.00	94,617.67	0.00	7,152.97	108.18
01-60-6121 PENSION	217,001	13,583.86	0.00	196,728.19	0.00	20,273.19	90.66
01-60-6122 MEDICAL/LIFE BENEFITS	232,000	24,665.35	0.00	202,014.32	0.00	29,985.68	87.08
01-60-6123 FEDERAL PAYROLL TAXES	139,384	6,744.64	0.00	116,643.64	0.00	22,740.10	83.69
01-60-6128 STATE UNEMPLOYMENT	2,800	0.00	0.00	1,156.37	0.00	1,643.63	41.30
01-60-6131 TRAVEL	7,133	575.00	0.00	5,363.36	0.00	1,769.96	75.19
01-60-6132 TRAINING	27,000	1,932.57	0.00	3,841.97	0.00	23,158.03	14.23
01-60-6133.01 CONFERENCES	14,533	1,760.00	0.00	11,575.54	0.00	2,957.78	79.65
01-60-6191 OTHER PERSONNEL COSTS	20,200	0.00	0.00	1,401.00	0.00	18,799.00	6.94
TOTAL PERSONNEL SERVICES	2,512,238	271,408.60	0.00	2,293,769.73	0.00	218,468.07	91.30
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	13,333	3,332.48	0.00	18,746.57	0.00	5,413.25	140.60
01-60-6233 TRUST SERVICES & BANK CHARGE	40,667	3,638.88	0.00	28,500.73	0.00	12,165.95	70.08
01-60-6251 LEGAL SERVICES- GENERAL	133,333	1,720.00	0.00	26,006.12	0.00	107,327.20	19.50
01-60-6252 BOND COUNSEL	13,333	0.00	0.00	0.00	0.00	13,333.32	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	33,333	0.00	0.00	3,910.00	0.00	29,423.32	11.73
01-60-6258 LEGAL NOTICES	18,667	40.25	0.00	6,329.05	0.00	12,337.63	33.91
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	93,333	10,652.50	0.00	55,936.50	0.00	37,396.82	59.93
01-60-6290 CONTRACTUAL SERVICES	239,533	10,120.48	0.00	176,154.26	0.00	63,379.14	73.54
TOTAL CONTRACT SERVICES	630,533	29,504.59	0.00	356,083.23	0.00	274,450.13	56.47
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	38,333	3,605.43	0.00	29,920.06	0.00	8,413.26	78.05
01-60-6412 PUBLIC OFFICIAL LIABILITY	16,667	1,479.84	0.00	11,826.80	0.00	4,839.88	70.96
01-60-6415 WORKER'S COMPENSATION	56,000	6,748.00	0.00	53,604.00	0.00	2,396.00	95.72
01-60-6416 EXCESS LIABILITY COVERAGE	23,333	2,587.67	0.00	21,580.84	0.00	1,752.48	92.49
01-60-6421 PROPERTY INSURANCE	236,667	29,560.17	0.00	231,687.66	0.00	4,979.02	97.90
01-60-6422 AUTOMOBILE INSURANCE	10,000	866.67	0.00	7,956.84	0.00	2,043.16	79.57
01-60-6491 SELF INSURANCE PROPERTY	33,333	0.00	0.00	0.00	0.00	33,333.32	0.00
TOTAL INSURANCE	414,333	44,847.78	0.00	356,576.20	0.00	57,757.12	86.06
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	105,000	0.00	0.00	0.00	0.00	105,000.00	0.00
01-60-6513 NATURAL GAS	26,667	4,823.75	0.00	9,066.41	0.00	17,600.27	34.00
01-60-6514.01 TELEPHONE	25,360	2,054.40	0.00	16,008.40	0.00	9,351.60	63.12
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	20,867	1,713.87	0.00	14,323.00	0.00	6,543.68	68.64
01-60-6514.03 RADIOS	6,000	0.00	0.00	8,892.00	0.00	2,892.00	148.20
01-60-6514.04 REPAIRS & EQUIPMENT	3,667	0.00	0.00	480.00	0.00	3,186.68	13.09
01-60-6521 OFFICE SUPPLIES	20,120	1,052.30	0.00	10,012.44	0.00	10,107.56	49.76

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	2,242	33.49	0.00	384.66	0.00	1,857.34	17.16
01-60-6531 PRINTING- GENERAL	8,433	0.00	0.00	518.94	0.00	7,914.38	6.15
01-60-6532 POSTAGE & DELIVERY	7,000	219.04	0.00	2,056.65	0.00	4,943.35	29.38
01-60-6540 PROFESSIONAL DUES	11,153	50.00	0.00	3,299.00	0.00	7,854.32	29.58
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	8,880	767.54	0.00	3,750.70	0.00	5,129.30	42.24
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	140,227	13,819.76	0.00	93,832.18	0.00	46,394.50	66.91
01-60-6580 COMPUTER SOFTWARE	23,467	2,765.00	0.00	5,236.12	0.00	18,230.56	22.31
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	57,630	37,554.22	0.00	61,489.36	0.00	3,859.36)	106.70
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	9,933	0.00	0.00	350.73	0.00	9,582.59	3.53
TOTAL OPERATIONAL SUPPORT SRVS	476,645	64,853.37	0.00	229,700.59	0.00	246,944.77	48.19
WATER OPERATION							
01-60-6611.01 WATER BILLING	56,998,034	6,268,483.76	0.00	57,303,310.68	0.00	305,276.57)	100.54
01-60-6611.02 ELECTRICITY	991,340	37,952.59	0.00	766,215.40	0.00	225,124.60	77.29
01-60-6611.03 OPERATIONS & MAINTENANCE	280,000	55,238.36	0.00	246,614.75	0.00	33,385.25	88.08
01-60-6612.01 PUMP STATION	1,600,000	119,000.00	0.00	1,126,629.51	0.00	473,370.49	70.41
01-60-6612.02 METER STATION, ROV, TANK SITE	78,000	13,919.08	0.00	50,875.96	0.00	27,124.04	65.23
01-60-6613 WATER CHEMICALS	16,800	0.00	0.00	4,608.39	0.00	12,191.61	27.43
01-60-6614 WATER TESTING	13,600	3,128.97	0.00	8,872.83	0.00	4,727.17	65.24
01-60-6621 PUMPING SERVICES	181,200	4,424.50	0.00	8,727.36	0.00	172,472.64	4.82
01-60-6623 METER TESTING & REPAIRS	78,267	4,350.00	0.00	97,154.14	0.00	18,887.46)	124.13
01-60-6624 SCADA / INSTRUMENTATION	59,100	4,383.66	0.00	37,854.70	0.00	21,245.30	64.05
01-60-6625 EQUIPMENT RENTAL	7,800	751.00	0.00	2,455.00	0.00	5,345.00	31.47
01-60-6626 UNIFORMS	22,667	618.00	0.00	10,948.97	0.00	11,717.71	48.30
01-60-6627 SAFETY	32,633	663.45	0.00	18,265.68	0.00	14,367.64	55.97
01-60-6631 PIPELINE REPAIRS	300,000	99,004.00	0.00	133,318.02	0.00	166,681.98	44.44
01-60-6632 COR TESTING & MITIGATION	26,000	1,434.00	0.00	4,013.00	0.00	21,987.00	15.43
01-60-6633 REMOTE FACILITIES MAINTENANCE	107,733	2,959.02)	0.00	29,613.50	0.00	78,119.82	27.49
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	49,117	0.00	0.00	36,368.93	0.00	12,747.75	74.05
01-60-6637 PIPELINE SUPPLIES	49,667	8,321.84	0.00	70,456.29	0.00	20,789.61)	141.86
01-60-6640 MACHINERY & EQUIP- NON CAP	21,500	2,293.00	0.00	3,230.91	0.00	18,269.09	15.03
01-60-6641 REPAIRS & MAINT- VEHICLES	26,333	376.98	0.00	11,963.33	0.00	14,369.99	45.43
01-60-6642 FUEL- VEHICLES	26,667	0.00	0.00	13,668.56	0.00	12,998.12	51.26
01-60-6643 LICENSES- VEHICLES	1,233	0.00	0.00	0.00	0.00	1,233.36	0.00
TOTAL WATER OPERATION	60,967,691	6,621,384.17	0.00	59,985,165.91	0.00	982,524.92	98.39
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	681,333	65,836.95	0.00	553,306.69	0.00	128,026.63	81.21
01-60-6723 NOTE INTEREST - DEBT CERT.	633,333	9,948.00	0.00	153,038.15	0.00	480,295.17	24.16
01-60-6724 INTEREST EXPENSE	1,400	131.36	0.00	1,151.52	0.00	248.48	82.25
TOTAL BOND INTEREST	1,316,067	75,916.31	0.00	707,496.36	0.00	608,570.28	53.76
LAND & LAND RIGHTS							
01-60-6810 LEASES	667	0.00	0.00	0.00	0.00	666.64	0.00
01-60-6820 PERMITS & FEES	20,250	0.00	0.00	15,221.16	0.00	5,028.84	75.17
TOTAL LAND & LAND RIGHTS	20,917	0.00	0.00	15,221.16	0.00	5,695.48	72.77

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	17,800	3,408.00	0.00	7,811.42	0.00	9,988.58	43.88
01-60-6860 VEHICLES	26,667	0.00	0.00	0.00	0.00	26,666.68	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(26,667)	0.00	0.00	0.00	0.00	(26,666.68)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	3,043,333	378,977.25	0.00	3,031,818.04	0.00	11,515.28	99.62
01-60-6930 DEPRECIATION- BUILDINGS	1,710,000	214,449.46	0.00	1,715,555.74	0.00	(5,555.74)	100.32
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	463,333	57,620.78	0.00	460,966.19	0.00	2,367.13	99.49
01-60-6952 DEPRECIATION- OFFICE FURN &	46,000	7,453.41	0.00	40,525.14	0.00	5,474.86	88.10
01-60-6960 DEPRECIATION- VEHICLES	41,333	4,235.96	0.00	33,887.56	0.00	7,445.76	81.99
TOTAL CAPITAL EQUIP/DEPREC	5,321,800	666,144.86	0.00	5,290,564.09	0.00	31,235.87	99.41
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	164,981	3,080.00	0.00	18,420.00	0.00	146,560.64	11.16
01-60-7112.02 DPC YORK MS-ENG	33,947	0.00	0.00	0.00	0.00	33,946.64	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	482,000	293,312.50	0.00	293,312.50	0.00	188,687.50	60.85
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	23,333	0.00	0.00	23,250.00	0.00	83.32	99.64
01-60-7703.01 LAN UPGRADE - CONSTR	40,000	0.00	0.00	(706.88)	0.00	40,706.88	1.77-
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	(891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,273,333	0.00	0.00	0.00	0.00	1,273,333.32	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,200,000	8,975.55	0.00	51,935.55	0.00	1,148,064.45	4.33
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	33,333	0.00	0.00	0.00	0.00	33,333.36	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	191,333	0.00	0.00	0.00	0.00	191,333.32	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(3,462,261)	(305,368.05)	0.00	(385,320.17)	0.00	(3,076,940.51)	11.13
TOTAL CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00	(0.08)	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	71,660,224	7,774,059.68	0.00	69,234,577.27	0.00	2,425,646.56	96.62
TOTAL EXPENDITURES	71,660,224	7,774,059.68	0.00	69,234,577.27	0.00	2,425,646.56	96.62

*** END OF REPORT ***

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