



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA
FINANCE COMMITTEE
THURSDAY, JUNE 16, 2022
5:45 P.M.

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes of April 21, 2022 Regular Finance Committee Meeting of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Discuss City of Chicago Cost of Service Model
- V. Purchase Cyber Insurance (**total premium of approximately \$40,000 as proposed by Arthur J Gallagher Risk Management**)
- VI. Discuss Montgomery, Oswego, and Yorkville Financing Options / WIFIA
- VII. Discuss Proposed Amendments to Investment Policy
- VIII. Treasurer's Report – May 2022
- IX. Financial Statements – May 2022
- X. Accounts Payable
- XI. Other
- XII. Adjournment

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, APRIL 21, 2022
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:46 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn (arrived at 5:57 P.M.), D. Russo, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: Treasurer B. Fates, P. May, T. McGhee, and C. Peterson

Approval of Reconciliations

Ordinances O-1-22, O-2-22, and O-3-22

Chairman Suess asked for a motion of each ordinance and no discussion was had after each motion.

Chairman Zay moved to recommend ordinance O-1-22: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2022 and Ending April 30, 2023 to the Board. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

Commissioner Gans moved to recommend ordinance O-2-22: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2022 and Ending April 30, 2023 to the Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Commissioner Russo moved to recommend ordinance O-3-22: An Ordinance Approving and Adopting an Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2022 and Ending April 30, 2023 to the Board. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

Discussion of the Request for Board Action: Transfer of Funds

Financial Administrator Peterson noted that this transfer is to move money from the General Account to the Long-Term Capital Reserve Fund to meet the fiscal 2022-2023 targets.

Chairman Zay moved to recommend the transfer of funds from the General to the Long-Term Capital Fund. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Financial Statements – March 2022

Financial Administrator Peterson discussed the eleven months ended March 31, 2022, revenues exceeded expenses by approximately \$3.4M, primarily due to higher than budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 6.1% for the month and 6.5% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of March exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$6.4M.

Financial Administrator Peterson stated that the account 01-60-662100- Pumping Services went over budget in March 2022, due to greater than anticipated repairs and maintenance needed on the pumps and related equipment in the current year. Other accounts expected to exceed the budgeted amounts in April are 01-60-661102 – Electricity costs at Lexington due to higher contractual electrical costs and 01-60-661100 – Water Billing.

Treasurer's Report – March 2022

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of March 2022.

Treasurer Fates reviewed his written summary of the March Treasurer's Report. Cash and Investments totaled \$216.2M. He detailed the various account activities in the Commission's cash and investments over the past eleven months.

Market yield on the portfolio was at 0.96%, up slightly from the prior month. The portfolio was showing unrealized losses of \$4.8M compared to unrealized gains at the prior year end of approximately \$2.3M.

Treasurer Fates reviewed the \$5.5M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

A discussion was had regarding the balances in all the reserve accounts. Chairman Zay and Chairman Sues asked Commission staff to set up a meeting with PFM in the next week to discuss the cash balances in the IIIT money market accounts.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

March 9, 2022 to April 12, 2022	\$ 8,550,408.34
<u>Estimated</u>	<u>\$ 1,187,425.00</u>
Total	\$ 9,737,833.34

Other

Financial Administrator Peterson informed the Committee that staff will be closing the Sales Tax account in April. In addition, staff is contacting Bartlett to see if they have the information we need regarding Equalized Assessed Valuations for the areas in Bartlett within DuPage, Cook and Kane counties. Lastly, Financial Administrator Peterson informed the Finance Committee that the multi-factor long-in process within the Commission is nearly finalized. Upon completion, staff will submit the application for cyber insurance to AJ Gallagher.

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:04 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

DATE: June 3, 2022

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Authorization for the General Manager to enter into a one year agreement with Travelers Insurance for cyber liability coverage for the DuPage Water Commission	APPROVAL	<i>PDM</i> <i>CMF</i>
Account Number: 01-60-641100			
This request would authorize the General Manager to enter into a one year agreement with Travelers Insurance for cyber liability coverage, as recommended by the Commission's broker AJ Gallagher, for the DuPage Water Commission for approximately \$40,000.			
MOTION: Authorization for the General Manager to enter into a one year agreement with Travelers Insurance for cyber liability coverage for the DuPage Water Commission.			



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May 31, 2022

PD
CD

Ms. Cheryl Peterson
DuPage Water Commission
600 East Butterfield Road
Elmhurst IL 60126

Re: Cyber Liability Coverage

Dear Cheryl,

The purpose of this letter is to provide the results of our marketing efforts for cyber coverage for the 2022-2023 term. Currently, there is no coverage for this exposure. Travelers Insurance has offered three options.

Option 1: Limit: \$1,000,000/Retention: \$50,000 Premium: \$23,134.00

Option 2: Limit: \$2,000,000/Retention: \$50,000 Premium: \$32,314.00

Option 3: Limit: \$3,000,000/Retention: \$50,000 Premium: \$39,036.00

**Please note, the above options do not reflect all coverages, limits, sublimits. Please refer to proposal/policy for full details.*

- We recommend option 3 with Travelers Insurance.

Please contact us if you have any questions.

Thank you,

Rich Stokluska
Area Senior Executive Vice President



Insurance | Risk Management | Consulting

May 18, 2022

Dupage Water Commission
600 East Butterfield Road
Elmhurst, IL 60126

Re: Cyber Liability
Travelers Casualty and Surety Company of America
Policy Effective: 5/18/2022 to 5/18/2023

Hi Cheryl,

Your Cyber Liability policy will be renewing shortly.

We would like to outline the following notable points for your consideration:

- Any entity not named in this proposal, may not be an insured entity. This may include affiliates, subsidiaries, LLC's, partnerships and joint ventures.
- The insurance carrier is Travelers Casualty and Surety Company of America.
- The premium is **\$23,134.00 for Option One, \$32,314.00 for Option Two** and **\$39,036.00 for Option Three**. You will receive an invoice from our office at time of binding.
- Please see attached quote for coverage details.
- Extended Reporting Period:
Additional Premium Percentage: 75%
Additional Months: 12
- Significant policy exclusions include but are not limited to the following:
 - Trade or Economic Sanctions
 - Bodily Injury
 - Property Damage
 - System Failure
 - Exclude Violations of The Illinois Biometric Information Privacy Act Endorsement
- Immediately report all claims to: 1 (800) 842-8496.
- Gallagher is responsible for the placement of the following lines of coverage:
 - Commercial Package
 - Automobile
 - Property
 - Crime
 - Environmental
 - Excess Liability
 - Underground Storage Tank
 - Workers Compensation



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It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

To renew this policy, please refer to the 'Client Authorization to Bind Coverage' page attached.

1. Note any changes you desire to be made.
2. Date and sign.
3. Return prior to the effective date of coverage.

We appreciate your business and look forward to working with you in the coming year. Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rich Stokluska', with a stylized flourish at the end.

Rich Stokluska
Area Senior Executive Vice President

Enclosure

Compensation Disclosure Schedule

Coverage(s)	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name 1	Estimated Annual Premium 2	Comm % or Fee 3	Gallagher U.S. owned Wholesaler, MGA or Intermediary %
Cyber Liability	Travelers Casualty and Surety Company of America	N/A	<u>Option one</u> \$23,134.00 <u>Option two</u> \$32,314.00 <u>Option three</u> \$39,036.00	17.5 %	-

1. We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.
2. If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.
* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.
3. The commission rate is a percentage of annual premium excluding taxes & fees.
* Gallagher is receiving 17.5% commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.

Important Disclosures

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

TRIA/TRIPRA Disclaimer – If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "**CAB**") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's

Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

- A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("**Dispute**"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.
- B. The party asserting a Dispute must provide a written notice ("**Notice**") of the claim to the other party and to the American Arbitration Association ("**AAA**") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.
- C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.

CARRIER RATINGS AND ADMITTED STATUS

Proposed Insurance Companies	A.M. Best's Rating & Financial Size Category *	Admitted/Non-Admitted **
Travelers Casualty and Surety Company of America	A++X V	Admitted

*Gallagher companies use A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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**If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

In the event you wish to register a formal complaint regarding compensation Gallagher receives from insurers or third-parties, please contact Gallagher via e-mail at Compensation_Complaints@ajg.com or by regular mail at:

Chief Compliance Officer
Gallagher Global Brokerage
Arthur J. Gallagher & Co.
2850 Golf Rd.
Rolling Meadows, IL 60008

Client Authorization to Bind Coverage

After careful consideration of Gallagher's Proposal dated May 18, 2022, you accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

COVERAGE/CARRIER	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability – Option 1 \$23,134.00
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability – Option 2 \$32,314.00
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability – Option 3 \$39,036.00
	Travelers Casualty and Surety Company of America
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

- Gallagher Crisis Protect
- Flood

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Other Services to Consider

By checking the box(es) below, you are requesting that Gallagher provide you with additional information for the following services:

- Gallagher STEP
- eRiskHub

Coverage Amendments and Notes:

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: _____

Print Name

Title

Signature

Date: _____

Travelers Casualty and Surety Company of America
QUOTE OPTION #1

CYBER COVERAGE:

Liability	Limit	Retention
Privacy and Security	\$1,000,000	\$50,000
Payment Card Costs	\$1,000,000	Subject to Privacy and Security Retention
Media	\$1,000,000	\$50,000
Regulatory Proceedings	\$1,000,000	\$50,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$1,000,000	\$50,000
Computer and Legal Experts	\$1,000,000	\$50,000
Betterment	\$100,000	
Cyber Extortion	\$1,000,000	\$50,000
Data Restoration	\$1,000,000	\$50,000
Public Relations	\$1,000,000	\$50,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$10,000
Funds Transfer Fraud	\$1,000,000	\$10,000
Social Engineering Fraud	\$100,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$1,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	
Reputation Harm	\$250,000	\$5,000
System Failure	Not Covered	

Additional First Party Provisions

Accounting Costs Limit: \$25,000

Betterment Coparticipation: 50%

Period Of Restoration: 180 days

Period Of Indemnity: 30 days

Wait Period: 8 hours

Knowledge Date: April 28, 2022

P&P Date: April 28, 2022

Retro Date: N/A

TOTAL ANNUAL PREMIUM - \$23,134.00
(Other term options listed below, if available)

LIMIT DETAIL:

Shared Additional Defense Limit of Liability: N/A
CyberRisk Policy Aggregate Limit: \$1,000,000

EXTENDED REPORTING PERIOD AND RUN-OFF:

Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: 75%
Additional Months: 12

Run-Off Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: N/A
Additional Months: N/A

CLAIM DEFENSE FOR ASSOCIATION MANAGEMENT LIABILITY COVERAGE, LIABILITY COVERAGES AND/OR CYBER COVERAGE:

Duty to Defend

PREMIUM DETAIL:

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$23,134.00	\$0.00	\$0.00	\$23,134.00	\$23,134.00

POLICY FORMS APPLICABLE TO QUOTE OPTION # 1:

AFE-15001-0620 Declarations
AFE-16001-0119 General Conditions
CYB-15001-0620 CyberRisk Declarations
CYB-16001-0620 CyberRisk Coverage
CYB-16001-TOC-0620 CyberRisk Table of Contents

ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 1:

AFE-17004-0821 Illinois Changes Endorsement
AFE-19013-0119 State Inconsistency Endorsement
AFE-19029-0719 Cap On Losses From Certified Acts Of Terrorism Endorsement
AFE-19030-0920 Federal Terrorism Risk Insurance Act Disclosure Endorsement
CYB-19102-0620 Dependent Business Interruption - System Failure Endorsement
CYB-19104-0620 Dependent Business Interruption - Outsource Provider Endorsement
CYB-19105-0119 Conviction Reward Endorsement
CYB-19122-0519 Vendor Or Client Payment Fraud Endorsement
CYB-19123-0519 Bricked Equipment Endorsement
CYB-19124-0919 Exclude Violations Of The Illinois Biometric Information Privacy Act Endorsement

CONTINGENCIES APPLICABLE TO QUOTE OPTION # 1:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

- 1 MFA app needs to be signed and dated by the Executive Director. Please confirm if the Financial Administrator fits one of those positions listed on the MFA app.

COMMISSION: 17.50%

Travelers Casualty and Surety Company of America
QUOTE OPTION #2

CYBER COVERAGE:

Liability	Limit	Retention
Privacy and Security	\$2,000,000	\$50,000
Payment Card Costs	\$2,000,000	Subject to Privacy and Security Retention
Media	\$2,000,000	\$50,000
Regulatory Proceedings	\$2,000,000	\$50,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$2,000,000	\$50,000
Computer and Legal Experts	\$2,000,000	\$50,000
Betterment	\$100,000	
Cyber Extortion	\$2,000,000	\$50,000
Data Restoration	\$2,000,000	\$50,000
Public Relations	\$2,000,000	\$50,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$10,000
Funds Transfer Fraud	\$1,000,000	\$10,000
Social Engineering Fraud	\$100,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$2,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	
Reputation Harm	\$250,000	\$5,000
System Failure	Not Covered	

Additional First Party Provisions

Accounting Costs Limit: \$25,000

Betterment Coparticipation: 50%

Period Of Restoration: 180 days

Period Of Indemnity: 30 days

Wait Period: 8 hours

Knowledge Date: April 28, 2022

P&P Date: April 28, 2022

Retro Date: N/A

TOTAL ANNUAL PREMIUM - \$32,314.00
(Other term options listed below, if available)

LIMIT DETAIL:

Shared Additional Defense Limit of Liability: N/A
CyberRisk Policy Aggregate Limit: \$2,000,000

EXTENDED REPORTING PERIOD AND RUN-OFF:

Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: 75%
Additional Months: 12

Run-Off Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: N/A
Additional Months: N/A

CLAIM DEFENSE FOR ASSOCIATION MANAGEMENT LIABILITY COVERAGE, LIABILITY COVERAGES AND/OR CYBER COVERAGE:

Duty to Defend

PREMIUM DETAIL:

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$32,314.00	\$0.00	\$0.00	\$32,314.00	\$32,314.00

POLICY FORMS APPLICABLE TO QUOTE OPTION # 2:

AFE-15001-0620 Declarations
AFE-16001-0119 General Conditions
CYB-15001-0620 CyberRisk Declarations
CYB-16001-0620 CyberRisk Coverage
CYB-16001-TOC-0620 CyberRisk Table of Contents

ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 2:

AFE-17004-0821 Illinois Changes Endorsement
AFE-19013-0119 State Inconsistency Endorsement
AFE-19029-0719 Cap On Losses From Certified Acts Of Terrorism Endorsement
AFE-19030-0920 Federal Terrorism Risk Insurance Act Disclosure Endorsement
CYB-19102-0620 Dependent Business Interruption - System Failure Endorsement
CYB-19104-0620 Dependent Business Interruption - Outsource Provider Endorsement
CYB-19105-0119 Conviction Reward Endorsement
CYB-19122-0519 Vendor Or Client Payment Fraud Endorsement
CYB-19123-0519 Bricked Equipment Endorsement
CYB-19124-0919 Exclude Violations Of The Illinois Biometric Information Privacy Act Endorsement

CONTINGENCIES APPLICABLE TO QUOTE OPTION # 2:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

- 1 MFA app needs to be signed and dated by the Executive Director. Please confirm if the Financial Administrator fits one of those positions listed on the MFA app.

COMMISSION: 17.50%

Travelers Casualty and Surety Company of America
QUOTE OPTION #3

CYBER COVERAGE:

Liability	Limit	Retention
Privacy and Security	\$3,000,000	\$50,000
Payment Card Costs	\$3,000,000	Subject to Privacy and Security Retention
Media	\$3,000,000	\$50,000
Regulatory Proceedings	\$3,000,000	\$50,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$3,000,000	\$50,000
Computer and Legal Experts	\$3,000,000	\$50,000
Betterment	\$100,000	
Cyber Extortion	\$3,000,000	\$50,000
Data Restoration	\$3,000,000	\$50,000
Public Relations	\$3,000,000	\$50,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$10,000
Funds Transfer Fraud	\$1,000,000	\$10,000
Social Engineering Fraud	\$100,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$3,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	
Reputation Harm	\$250,000	\$5,000
System Failure	Not Covered	

Additional First Party Provisions

Accounting Costs Limit: \$25,000

Betterment Coparticipation: 50%

Period Of Restoration: 180 days

Period Of Indemnity: 30 days

Wait Period: 8 hours

Knowledge Date: April 28, 2022

P&P Date: April 28, 2022

Retro Date: N/A

TOTAL ANNUAL PREMIUM - \$39,036.00

(Other term options listed below, if available)

LIMIT DETAIL:

Shared Additional Defense Limit of Liability: N/A
CyberRisk Policy Aggregate Limit: \$3,000,000

EXTENDED REPORTING PERIOD AND RUN-OFF:

Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: 75%
Additional Months: 12

Run-Off Extended Reporting Period for Cyber Coverage:
Additional Premium Percentage: N/A
Additional Months: N/A

CLAIM DEFENSE FOR ASSOCIATION MANAGEMENT LIABILITY COVERAGE, LIABILITY COVERAGES AND/OR CYBER COVERAGE:

Duty to Defend

PREMIUM DETAIL:

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$39,036.00	\$0.00	\$0.00	\$39,036.00	\$39,036.00

POLICY FORMS APPLICABLE TO QUOTE OPTION # 3:

AFE-15001-0620 Declarations
AFE-16001-0119 General Conditions
CYB-15001-0620 CyberRisk Declarations
CYB-16001-0620 CyberRisk Coverage
CYB-16001-TOC-0620 CyberRisk Table of Contents

ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 3:

AFE-17004-0821 Illinois Changes Endorsement
AFE-19013-0119 State Inconsistency Endorsement
AFE-19029-0719 Cap On Losses From Certified Acts Of Terrorism Endorsement
AFE-19030-0920 Federal Terrorism Risk Insurance Act Disclosure Endorsement
CYB-19102-0620 Dependent Business Interruption - System Failure Endorsement
CYB-19104-0620 Dependent Business Interruption - Outsource Provider Endorsement
CYB-19105-0119 Conviction Reward Endorsement
CYB-19122-0519 Vendor Or Client Payment Fraud Endorsement
CYB-19123-0519 Bricked Equipment Endorsement
CYB-19124-0919 Exclude Violations Of The Illinois Biometric Information Privacy Act Endorsement

CONTINGENCIES APPLICABLE TO QUOTE OPTION # 3:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

- 1 MFA app needs to be signed and dated by the Executive Director. Please confirm if the Financial Administrator fits one of those positions listed on the MFA app.

COMMISSION: 17.50%

QUOTE NOTES:

NOTICES:

It is the agent's or broker's responsibility to comply with any applicable laws regarding disclosure to the policyholder of commission or other compensation we pay, if any, in connection with this policy or program.

Important Notice Regarding Compensation Disclosure

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website: http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Agency Compensation, P.O. Box 2950, Hartford, CT 06104-2950.

FEDERAL TERRORISM RISK INSURANCE ACT DISCLOSURE

The federal Terrorism Risk Insurance Act of 2002 as amended ("TRIA"), establishes a program under which the Federal Government may partially reimburse "Insured Losses" (as defined in TRIA) caused by "Acts Of Terrorism" (as defined in TRIA). Act Of Terrorism is defined in Section 102(1) of TRIA to mean any act that is certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The Federal Government's share of compensation for such Insured Losses is 80% of the amount of such Insured Losses in excess of each Insurer's "Insurer Deductible" (as defined in TRIA), subject to the "Program Trigger" (as defined in TRIA).

In no event, however, will the Federal Government be required to pay any portion of the amount of such Insured Losses occurring in a calendar year that in the aggregate exceeds \$100 billion, nor will any Insurer be required to pay any portion of such amount provided that such Insurer has met its Insurer Deductible. Therefore, if such Insured Losses occurring in a calendar year exceed \$100 billion in the aggregate, the amount of any payments by the Federal Government and any coverage provided by this policy for losses caused by Acts Of Terrorism may be reduced.

For each coverage provided by this policy that applies to such Insured Losses, the charge for such Insured Losses is no more than one percent of your premium, and does not include any charge for the portion of such Insured Losses covered by the Federal Government under TRIA. Please note that no separate additional premium charge has been made for coverage for Insured Losses covered by TRIA. The premium charge that is allocable to such coverage is inseparable from and imbedded in your overall premium.

Coverage Disclaimer:

THIS QUOTE DOES NOT AMEND, OR OTHERWISE AFFECT, THE PROVISIONS OR COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS AND ANY APPLICABLE LAW.

THE PRECEDING OUTLINES THE COVERAGE FORMS, LIMITS OF INSURANCE, POLICY ENDORSEMENTS AND OTHER TERMS AND CONDITIONS PROVIDED IN THIS QUOTE. ANY POLICY COVERAGES, LIMITS OF

INSURANCE, POLICY ENDORSEMENTS, COVERAGE SPECIFICATIONS, OR OTHER TERMS AND CONDITIONS THAT YOU HAVE REQUESTED THAT ARE NOT INCLUDED IN THIS QUOTE HAVE NOT BEEN AGREED TO BY TRAVELERS. PLEASE REVIEW THIS QUOTE CAREFULLY AND IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR TRAVELERS REPRESENTATIVE.

Affiliate (non-Subsidiary) Coverage Disclaimer:

Regardless of the submission of information or typical availability of coverage for any entity that is not a Subsidiary of the Named Insured, **such entity is not covered by the Policy unless an endorsement is provided that specifically schedules it.** Under the Wrap+® policy, coverage is generally afforded to the following entities (unless otherwise excluded): (1) the Named Insured and (2) its majority-owned Subsidiaries. A Subsidiary is defined in each coverage part of the Wrap+® policy and the definition can vary between coverage parts. An affiliate is not defined but generally has some ownership and/or management in common with the Named Insured or its Subsidiaries (but itself is not a Subsidiary of either one). Affiliate coverage will not be considered on a blanket basis nor will an individual entity be scheduled without proper underwriting information (please contact your underwriter to discuss specific requirements). For an actual description of coverages, terms and conditions, refer to the Policy. Sample policies can be found on the travelers.com website or contact your underwriter.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: June 7, 2022
SUBJECT: TREASURER'S REPORT – May 31, 2022

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of May. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$218.9 million on May 31st, an increase of \$2.0 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$39.9 million on May 31st, an increase of \$1.9 million compared to the \$38.0 million reported last month.
3. The BMO Harris money market accounts had \$2.7 million at month-end, relatively unchanged from the prior month.
4. During the month of May, the IIT money market accounts decreased by \$4.0 million from the prior month.
5. In May, our holdings of U.S. Treasury Investments and asset backed/collateralized mortgage obligations increased by \$3.2 million and \$2.1 million, respectively. In addition, U.S. Agency investments decreased by \$1.2 million during the month.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the one month ended May 31, 2022, the Commission's cash and investments increased a total of \$2.0 million.
 - The Operating & Maintenance Account increased by \$1.9 million for an ending balance of \$42.6 million.
 - The General Account increased by approximately \$17,000 for an ending balance of \$11.8 million.
 - The Operating Reserve Account increased by approximately \$62,000 for a balance of \$73.4 million.
 - The Capital Reserve Fund increased by about approximately \$4,000 for a balance of \$66.5 million.

- The Long-Term Capital Reserve Account increased by approximately \$41,000 for a balance of \$24.6 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2022	Balance 05/31/2022	Increase (Decrease)
Operations & Maintenance	\$40,712,748	\$42,628,132	\$1,915,384
General Account	11,764,287	11,781,366	17,079
Operating Reserve	73,340,284	73,402,639	62,355
Capital Reserve	66,483,336	66,487,511	4,175
Long-Term Cap. Reserve	24,545,723	24,586,367	40,644
Total Cash & Investments	\$216,846,378	\$218,886,015	\$2,039,637

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 1.11%, up slightly from the prior month average yield to maturity of 1.01%.
2. The portfolio ended the month of May 2022 with \$5.4 million of unrealized losses, compared to \$6.1 million in unrealized losses at April 30, 2022.
3. The amortized cost of our investments was \$179.0 million at May 31st.

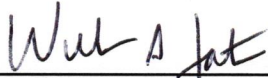
Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$2.0 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$1.9 million as of the end of May 2022.
3. The decrease in Loans Receivable, primarily related to Bartlett activity, increased cash by approximately \$36,000.
4. Capital Assets purchased were \$17,600.
5. Cash flow from investment activity generated approximately \$135,500 of income.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the Commission has met all recommended reserve balances on May 31st.
2. The Operating and Maintenance Account was \$42.6 million which is a balance currently sufficient to cover an estimated 108 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$73.4 million which is approximately 186 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

Handwritten signature of Bill Fates in cursive script.

Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 May 31, 2022

FUNDS CONSIST OF:	May 31, 2022	April 30, 2022	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	39,919,668.83	38,004,910.03	1,914,758.80
TOTAL CASH	39,920,968.83	38,006,210.03	1,914,758.80
IIIT MONEY MARKET FUNDS	2,028,725.25	6,053,453.93	(4,024,728.68)
BMO HARRIS MONEY MARKET FUNDS	2,707,163.09	2,706,537.99	625.10
U. S. TREASURY INVESTMENTS	93,789,660.98	90,534,543.03	3,255,117.95
U. S. AGENCY INVESTMENTS	40,635,155.56	41,877,085.51	(1,241,929.95)
MUNICIPAL BONDS	13,233,910.64	13,235,212.88	(1,302.24)
COMMERCIAL PAPER	2,996,642.22	2,995,608.89	1,033.33
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	23,573,788.63 0.00	21,437,725.27 0.00	2,136,063.36 0.00
TOTAL INVESTMENTS	178,965,046.37	178,840,167.50	124,878.87
TOTAL CASH AND INVESTMENTS	218,886,015.20	216,846,377.53	2,039,637.67
	May 31, 2022	April 30, 2022	% CHANGE
IIIT MONEY MARKET FUNDS	1.1%	3.4%	-66.5%
BMO HARRIS MONEY MARKET FUNDS	1.5%	1.5%	0.0%
U. S. TREASURY INVESTMENTS	52.4%	50.6%	3.6%
U. S. AGENCY INVESTMENTS	22.7%	23.4%	-3.0%
MUNICIPAL BONDS	7.4%	7.4%	0.0%
COMMERCIAL PAPER	1.7%	1.7%	0.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	13.2% 0.0%	12.0% 0.0%	10.0% N/A
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
May 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.330%	05/31/22	06/01/22	1	0.330%	\$ 2,707,163.09	\$ 2,707,163.09	0.00	\$ 2,707,163.09	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.780%	05/31/22	06/01/22	1	0.780%	785,519.48	785,519.48	0.00	785,519.48	-
US Treasury Notes	1.625%	04/06/22	11/15/22	168	1.330%	2,000,000.00	2,003,515.63	(882.85)	2,002,632.78	1,501.36
US Treasury Notes	1.625%	04/06/22	12/15/22	198	1.420%	1,500,000.00	1,502,050.78	(453.93)	1,501,596.85	11,250.00
US Treasury Notes	1.750%	04/06/22	01/31/23	245	1.630%	1,500,000.00	1,501,406.25	(262.50)	1,501,143.75	8,774.17
US Treasury Notes	1.500%	04/07/22	02/28/23	273	1.760%	1,500,000.00	1,496,601.56	571.60	1,497,173.16	5,686.14
US Treasury Notes	1.500%	04/07/22	03/31/23	304	1.830%	500,000.00	498,378.91	249.05	498,627.96	1,270.49
US Treasury Bill	0.000%	01/19/22	11/03/22	156	0.460%	1,000,000.00	996,352.71	1,677.50	998,030.21	-
Credit Suisse NY CP	0.000%	11/10/21	08/05/22	66	0.290%	1,000,000.00	997,857.22	1,619.17	999,476.39	-
MUFG Bank LTD/NY CP	0.000%	11/10/21	08/05/22	66	0.270%	1,000,000.00	998,005.00	1,507.50	999,512.50	-
Collat Comm Paper CP	0.000%	01/19/22	10/1/22	133	0.640%	1,000,000.00	995,286.89	2,364.44	997,653.33	-
			Weighted Avg Maturity	168	1.109%	\$ 11,785,519.48	\$ 11,774,976.43	6,389.98	\$ 11,781,366.41	\$ 28,482.16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.780%	05/31/22	06/01/22	1	0.780%	68,945.10	68,945.10	0.00	68,945.10	-
US Treasury Notes	1.750%	09/03/19	01/31/23	245	1.370%	495,000.00	501,206.84	(4,989.42)	496,217.42	2,895.48
US Treasury Notes	0.125%	03/12/21	02/28/23	273	0.150%	1,000,000.00	999,531.25	290.43	999,821.68	315.90
US Treasury Notes	0.125%	09/29/21	10/15/23	502	0.300%	1,500,000.00	1,494,609.38	1,765.52	1,496,374.90	240.78
US Treasury Notes	2.625%	11/02/21	12/31/23	579	0.530%	750,000.00	783,662.11	(8,970.87)	774,691.24	8,266.57
US Treasury Notes	2.250%	01/29/19	12/31/23	579	2.560%	1,270,000.00	1,251,991.80	12,209.46	1,264,201.26	11,998.34
US Treasury Notes	0.125%	02/18/21	02/15/24	625	0.210%	750,000.00	748,095.70	815.13	748,910.83	274.52
US Treasury Notes	2.375%	03/01/19	02/29/24	639	2.560%	550,000.00	545,208.98	3,113.37	548,322.35	3,301.12
US Treasury Notes	2.250%	04/20/22	03/31/24	670	2.580%	500,000.00	496,894.53	183.45	497,077.98	1,905.74
US Treasury Notes	2.125%	04/01/19	03/31/24	670	2.300%	1,050,000.00	1,041,140.63	5,609.96	1,046,750.59	3,779.71
US Treasury Notes	2.500%	05/04/22	04/30/24	700	2.710%	1,000,000.00	995,937.50	156.46	996,093.96	2,173.91
US Treasury Notes	2.000%	05/28/19	04/30/24	700	2.100%	1,420,000.00	1,413,121.88	4,205.63	1,417,327.51	2,469.57
US Treasury Notes	1.500%	05/06/21	11/30/24	914	0.450%	1,000,000.00	1,036,992.19	(11,012.29)	1,025,979.90	40.98
US Treasury Notes	1.750%	01/02/20	12/31/24	945	1.650%	500,000.00	502,363.28	(1,138.16)	501,225.12	3,674.03
US Treasury Notes	1.375%	02/03/20	01/31/25	976	1.370%	1,000,000.00	1,000,078.13	(36.32)	1,000,041.81	4,595.99
US Treasury Notes	2.000%	05/06/21	02/15/25	991	0.490%	1,000,000.00	1,056,406.25	(15,852.74)	1,040,553.51	5,856.35
US Treasury Notes	1.125%	03/02/20	02/28/25	1,004	0.830%	1,000,000.00	1,014,335.94	(6,444.09)	1,007,891.85	2,843.07
US Treasury Notes	0.250%	06/29/21	09/30/25	1,218	0.760%	1,000,000.00	978,867.19	4,572.20	983,439.39	423.50
US Treasury Notes	0.250%	11/03/20	10/31/25	1,249	0.390%	500,000.00	496,523.44	1,095.25	497,618.69	108.70
US Treasury Notes	0.375%	12/08/20	11/30/25	1,279	0.380%	925,000.00	924,819.34	53.52	924,872.86	9.48
US Treasury Notes	0.375%	01/05/21	12/31/25	1,310	0.370%	1,500,000.00	1,500,410.16	(115.00)	1,500,295.16	2,361.88
US Treasury Notes	0.375%	03/01/21	01/31/26	1,341	0.690%	1,000,000.00	984,765.63	3,861.64	988,627.27	1,253.45
US Treasury Notes	1.625%	03/01/21	02/15/26	1,356	0.690%	1,000,000.00	1,045,585.94	(11,459.45)	1,034,126.49	4,758.29
US Treasury Notes	0.500%	09/03/21	02/28/26	1,369	0.720%	1,000,000.00	990,507.81	1,545.24	992,053.05	1,263.59
US Treasury Notes	0.750%	06/02/21	03/31/26	1,400	0.760%	750,000.00	749,707.03	60.22	749,767.25	952.87
US Treasury Notes	0.750%	06/02/21	04/30/26	1,430	0.770%	750,000.00	749,121.09	177.65	749,298.74	489.13
US Treasury Notes	1.625%	11/05/21	05/15/26	1,445	1.050%	680,000.00	697,265.63	(2,173.88)	695,091.75	510.46
US Treasury Notes	0.750%	08/02/21	05/31/26	1,461	0.630%	500,000.00	502,753.91	(470.71)	502,283.20	10.25
US Treasury Notes	0.875%	10/26/21	06/30/26	1,491	1.150%	1,000,000.00	987,304.69	1,613.87	988,918.56	3,674.03
US Treasury Notes	0.625%	11/02/21	07/31/26	1,522	1.120%	750,000.00	732,744.14	2,093.43	734,837.57	1,566.82
US Treasury Notes	0.750%	01/05/22	08/31/26	1,553	1.350%	750,000.00	729,902.34	1,738.88	731,641.22	1,421.54
US Treasury Notes	0.875%	12/02/21	09/30/26	1,583	1.210%	1,000,000.00	984,414.06	1,568.34	985,982.40	1,482.24
US Treasury Notes	1.250%	02/14/22	11/30/26	1,644	1.920%	1,500,000.00	1,453,886.72	2,819.50	1,456,706.22	51.23
US Treasury Notes	1.250%	02/14/22	12/03/26	1,647	1.930%	1,500,000.00	1,453,007.81	2,823.23	1,455,831.04	7,872.93
US Treasury Notes	2.750%	02/14/22	12/03/26	1,647	2.960%	1,000,000.00	990,312.50	148.87	990,461.37	2,391.30

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
May 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund Operating Reserve (01-121800) Continued...									
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	324 0.230%	510,000.00	508,944.30	588.59	509,532.89	72.60
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	742 0.400%	1,405,000.00	1,404,157.00	274.09	1,404,431.09	2,488.02
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	846 0.520%	710,000.00	709,474.60	120.32	709,594.92	670.56
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	288 0.620%	220,000.00	220,000.00	0.00	220,000.00	288.88
Avondale School Dist. MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	335 1.650%	350,000.00	350,000.00	0.00	350,000.00	481.25
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	366 1.950%	280,000.00	286,036.80	(4,362.46)	281,674.34	3,596.60
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	396 1.090%	205,000.00	205,000.00	0.00	205,000.00	927.63
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	427 1.740%	280,000.00	280,000.00	0.00	280,000.00	1,626.80
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	427 1.970%	295,000.00	295,000.00	0.00	295,000.00	1,938.15
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	427 1.940%	685,000.00	688,548.30	(2,471.68)	686,076.62	4,749.33
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	533 1.950%	300,000.00	300,000.00	0.00	300,000.00	259.47
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	640 1.950%	765,000.00	765,000.00	0.00	765,000.00	3,729.38
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	654 2.020%	680,000.00	680,000.00	0.00	680,000.00	2,899.82
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	671 1.990%	410,000.00	443,812.70	(19,410.60)	424,402.10	2,733.33
WI ST Txbi GO Bonds	1.775%	02/11/20	05/01/24	701 1.780%	200,000.00	200,000.00	0.00	200,000.00	295.83
WI ST Txbi GO Bonds	1.857%	10/02/19	05/01/24	701 1.860%	275,000.00	275,000.00	0.00	275,000.00	425.56
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	762 2.000%	120,000.00	120,000.00	0.00	120,000.00	999.00
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	854 1.790%	675,000.00	675,000.00	0.00	675,000.00	2,013.75
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	1,019 1.120%	395,000.00	395,000.00	0.00	395,000.00	929.79
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,127 1.110%	100,000.00	100,707.00	(251.84)	100,455.16	524.17
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,127 1.260%	410,000.00	410,000.00	0.00	410,000.00	2,149.08
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,158 0.770%	275,000.00	275,000.00	0.00	275,000.00	708.58
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	1,158 0.630%	740,000.00	740,000.00	0.00	740,000.00	1,554.00
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,749 2.890%	185,000.00	185,000.00	0.00	185,000.00	979.51
FN AL2092	3.000%	03/06/18	07/25/27	1,881 2.980%	152,318.67	152,509.06	(86.31)	152,422.75	380.80
FN AP4718	2.500%	07/20/18	08/25/27	1,912 2.750%	128,414.31	125,866.06	1,088.46	126,954.52	267.53
Fannie Mae Pool	3.500%	04/05/18	02/01/28	2,072 3.230%	214,796.03	219,696.08	(2,072.52)	217,623.56	626.49
Fannie Mae Pool	3.500%	04/05/18	03/01/28	2,101 3.230%	40,430.25	41,352.56	(386.97)	40,965.59	117.92
FR ZT1267	2.500%	08/21/19	05/25/28	2,186 2.320%	160,024.76	162,250.12	(710.24)	161,539.88	333.38
FN CA1940	4.000%	07/11/18	06/01/28	2,193 3.640%	173,373.72	178,520.74	(2,023.47)	176,497.27	577.91
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	2,247 2.720%	194,978.66	199,944.54	(2,133.70)	197,810.84	487.45
FG J32374	2.500%	02/17/22	11/01/28	2,346 2.220%	325,845.12	331,547.40	(242.15)	331,305.25	678.84
Fannie Mae Pool	4.000%	03/18/19	03/25/29	2,490 3.630%	77,243.64	79,621.30	(765.74)	78,855.56	257.48
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,772 3.000%	86,358.52	91,432.08	(2,412.41)	89,019.67	251.88
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,984 2.630%	160,649.63	167,703.16	(3,045.78)	164,657.38	401.62
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	3,076 2.960%	144,928.82	154,326.56	(4,017.35)	150,309.21	422.71
FR ZS7331	3.000%	02/13/20	12/01/30	3,106 2.600%	284,339.83	295,091.45	(2,276.43)	292,815.02	710.85
FN FM1082	3.000%	08/19/19	09/25/31	3,404 2.720%	204,891.44	210,814.10	(1,368.12)	209,445.98	512.23
FG G16720	3.500%	01/25/19	11/15/31	3,455 3.340%	167,332.50	170,025.49	(704.61)	169,320.88	488.05
FG G16635	3.000%	04/18/19	02/15/32	3,547 2.930%	275,889.57	278,077.30	(532.05)	277,545.25	689.72
Fannie Mae Pool	3.500%	02/13/18	01/25/33	3,892 3.300%	171,232.93	175,192.67	(1,141.87)	174,050.80	499.43
Freddie Mac Pool	4.000%	06/07/18	02/15/33	3,913 3.730%	58,911.12	60,687.67	(481.19)	60,206.48	196.37
FN CA1455	4.000%	12/20/18	03/25/33	3,951 3.760%	210,985.12	216,474.02	(1,331.99)	215,142.03	703.28
FN BM5830	3.500%	06/05/19	04/25/34	4,347 3.180%	234,279.75	243,065.22	(1,755.14)	241,310.08	683.32
FN FM0047	3.000%	06/17/21	12/01/34	4,567 2.450%	251,698.08	267,625.85	(1,130.99)	266,494.86	629.25
FN FM2694	3.500%	06/05/19	03/01/35	4,657 2.570%	280,622.89	295,706.37	(2,206.93)	293,499.44	701.56
FR SB0364	3.500%	06/21/21	06/01/35	4,749 2.830%	245,613.72	264,648.80	(1,275.49)	263,373.31	716.37
FR SB0666	4.000%	05/13/22	06/01/35	4,749 3.750%	518,994.10	532,617.70	(42.90)	532,574.80	1,729.98
FN FM3701	2.500%	07/27/20	07/01/35	4,779 2.040%	234,479.79	248,218.84	(1,694.06)	246,524.78	488.50
FN FM5714	4.000%	03/19/21	11/01/35	4,902 3.230%	204,580.08	222,864.42	(1,484.27)	221,380.15	681.93
FHR 5050 XL	1.000%	02/11/22	07/01/36	5,145 1.180%	337,279.01	329,268.62	167.71	329,436.33	281.07

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
May 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund Operating Reserve (01-121800) Continued...									
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/01/22	31 1.920%	289,354.61	292,881.12	(3,425.46)	289,455.66	567.86
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/01/22	123 2.210%	616,429.00	625,675.43	(8,307.16)	617,368.27	1,377.72
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/01/22	154 2.240%	632,494.77	638,029.10	(4,847.59)	633,181.51	1,322.97
FNA 201-M7	2.280%	09/04/19	12/01/22	184 1.860%	109,112.17	110,541.65	(1,207.60)	109,334.05	207.31
FNA 201-M7	2.280%	09/11/19	12/01/22	184 2.080%	201,920.23	203,178.38	(1,061.70)	202,116.68	383.65
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/01/23	246 2.790%	25,344.72	25,215.04	110.87	25,325.91	56.37
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	246 2.960%	30,813.77	30,887.20	(62.78)	30,824.42	77.45
FHMS KP05 A1	3.203%	12/07/18	07/01/23	396 3.200%	8,751.56	8,751.53	0.02	8,751.55	23.36
FHMS K724 A2	3.062%	02/02/21	11/01/23	519 0.580%	340,000.00	362,963.28	(11,092.04)	351,871.24	867.57
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	611 2.600%	147,245.09	150,184.84	(2,136.32)	148,048.52	362.10
Fannie Mae ACES	3.346%	12/13/19	03/01/24	640 2.140%	215,410.91	225,878.52	(6,110.08)	219,768.44	600.64
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	762 2.090%	67,651.87	67,650.24	0.89	67,651.13	117.94
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	793 3.000%	713,157.39	714,104.55	(1.19)	714,103.36	1,820.93
FHMS K732 A1	3.627%	06/20/18	09/01/24	824 3.270%	209,795.81	213,988.78	(2,664.03)	211,324.75	634.11
FHMS K043 A2	3.062%	03/19/20	12/01/24	915 1.950%	190,000.00	199,410.94	(4,386.64)	195,024.30	484.82
FHMS K047 A1	2.827%	06/18/19	12/01/24	915 2.490%	258,450.08	262,892.18	(2,401.86)	260,490.32	608.87
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	977 1.770%	158,178.61	158,177.96	0.30	158,178.26	232.79
FHMS K047 A2	3.329%	05/24/22	05/01/25	1,066 3.100%	710,000.00	714,548.44	0.00	714,548.44	1,969.66
FHMS K736 A1	1.895%	09/04/19	06/01/25	1,097 1.800%	285,010.55	286,435.60	(675.60)	285,760.00	450.08
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	1,097 2.780%	559,023.23	570,203.13	(5,699.95)	564,503.18	1,462.31
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,431 0.570%	130,174.80	130,172.19	0.75	130,172.94	61.72
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,462 2.030%	477,595.80	479,980.92	(879.22)	479,101.70	842.16
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,888 1.490%	293,567.48	291,182.24	726.21	291,908.45	336.38
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,919 1.690%	140,668.85	138,723.65	625.00	139,348.65	175.84
FHS 287 150	1.500%	12/21/17	10/01/27	1,949 1.840%	157,541.83	152,815.56	2,143.72	154,959.28	196.93
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	2,041 1.440%	157,892.72	155,653.85	653.00	156,306.85	164.47
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,162 1.860%	335,338.41	332,508.99	833.21	333,342.20	489.04
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,927 2.400%	177,278.75	179,217.72	(376.17)	178,841.55	369.33
Freddie Mac	3.000%	05/03/19	04/01/34	4,323 2.960%	335,985.34	337,639.01	(340.34)	337,298.67	839.96
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,210 3.740%	43,463.89	45,017.38	(213.26)	44,804.12	144.88
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,610 2.200%	219,907.56	231,796.33	(1,095.11)	230,701.22	458.14
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,402 2.400%	216,892.06	221,026.57	(372.57)	220,654.00	451.86
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,706 2.580%	118,305.27	127,746.57	(691.54)	127,055.03	295.76
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,797 1.160%	269,958.67	275,273.49	(369.91)	274,903.58	281.21
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,920 1.830%	188,794.47	195,697.29	(516.28)	195,181.01	314.66
Freddie Mac Notes	0.375%	04/17/20	04/20/23	324 0.460%	685,000.00	683,287.50	1,207.35	684,494.85	292.55
Freddie Mac Notes	0.375%	05/05/20	05/05/23	339 0.390%	1,335,000.00	1,334,439.30	387.31	1,334,826.61	361.56
Fannie Mae Notes	0.250%	05/20/20	05/22/23	356 0.350%	1,420,000.00	1,415,725.80	2,888.50	1,418,614.30	88.75
Freddie Mac Notes	0.250%	06/24/20	06/26/23	391 0.350%	1,295,000.00	1,291,218.60	2,434.60	1,293,653.20	1,393.92
Fannie Mae Notes	0.250%	07/08/20	07/10/23	405 0.320%	1,395,000.00	1,392,000.75	1,892.68	1,393,893.43	1,365.94
Freddie Mac Notes	0.250%	10/02/20	12/01/23	549 0.280%	510,000.00	509,495.10	250.84	509,745.94	626.88
Fannie Mae Notes	2.500%	02/07/19	02/05/24	615 2.580%	930,000.00	926,540.40	2,294.38	928,834.78	7,491.67
FHLB Bonds	2.500%	02/14/19	02/13/24	623 2.580%	1,020,000.00	1,016,389.20	2,379.49	1,018,768.69	7,650.00
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	678 0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	1,829.24
Fannie Mae Notes	1.625%	01/08/20	01/07/25	952 1.690%	1,210,000.00	1,206,140.10	1,847.42	1,207,987.52	7,865.00
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	1,049 0.600%	1,060,000.00	1,054,742.40	2,236.79	1,056,979.19	691.94
Fannie Mae Notes	0.625%	06/01/20	04/22/25	1,057 0.500%	500,000.00	502,950.00	(1,204.79)	501,745.21	338.54
Fannie Mae Notes	0.625%	04/22/20	04/22/25	1,057 0.670%	1,225,000.00	1,222,476.50	1,062.53	1,223,539.03	829.43
Fannie Mae Notes	0.500%	06/29/20	06/17/25	1,113 0.470%	1,000,000.00	1,001,280.00	(494.91)	1,000,785.09	2,277.78
Freddie Mac Notes	0.375%	07/21/20	07/21/25	1,147 0.480%	420,000.00	417,908.40	777.47	418,685.87	568.75
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,192 0.440%	150,000.00	149,550.00	155.36	149,705.36	135.94
Freddie Mac Notes	0.375%	09/23/20	09/23/25	1,211 0.440%	680,000.00	677,953.20	689.00	678,642.20	481.67
Weighted Avg Maturity			1.256	1.396%	\$ 73,255,947.43	\$ 73,507,396.72	(104,758.18)	\$ 73,402,638.54	\$ 190,131.17

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
May 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.780%	05/31/22	06/01/22	1	0.780%	633,600.39	633,600.39	0.00	633,600.39	-
US Treasury Notes	0.125%	01/18/22	12/31/22	214	0.550%	370,000.00	368,525.78	569.30	369,095.08	194.20
US Treasury Notes	0.500%	05/05/22	03/15/23	288	2.050%	200,000.00	197,359.38	227.06	197,586.44	211.96
US Treasury Notes	0.125%	06/14/21	05/31/23	365	0.160%	375,000.00	374,765.63	114.89	374,880.52	1.28
US Treasury Notes	0.125%	06/29/21	06/30/23	395	0.250%	500,000.00	498,750.00	575.34	499,325.34	262.43
US Treasury Notes	2.500%	05/05/22	04/30/24	700	2.810%	200,000.00	198,804.69	44.45	198,849.14	434.78
US Treasury Notes	1.875%	04/26/21	08/31/24	823	0.430%	750,000.00	786,005.86	(11,785.88)	774,219.98	3,553.84
US Treasury Notes	2.000%	07/01/19	02/15/25	991	1.820%	250,000.00	252,412.11	(1,250.07)	251,162.04	1,464.09
US Treasury Notes	2.625%	05/05/22	04/15/25	1,050	2.980%	200,000.00	198,000.00	50.19	198,050.19	674.18
US Treasury Notes	2.125%	05/03/16	05/15/25	1,080	1.760%	150,000.00	154,558.59	(3,066.26)	151,492.33	147.25
US Treasury Notes	2.875%	07/02/18	05/31/25	1,096	2.830%	250,000.00	250,732.42	(414.67)	250,317.75	19.64
US Treasury Notes	0.250%	10/01/20	09/30/25	1,218	0.330%	340,000.00	338,578.91	469.79	339,048.70	143.99
US Treasury Notes	2.250%	07/06/16	11/15/25	1,264	1.320%	105,000.00	113,613.28	(5,429.62)	108,183.66	109.14
US Treasury Notes	2.250%	06/27/16	11/15/25	1,264	1.450%	115,000.00	123,036.52	(5,073.84)	117,962.68	119.53
US Treasury Notes	0.375%	04/26/21	01/31/26	1,341	0.790%	1,000,000.00	980,468.75	4,489.94	984,958.69	1,253.45
US Treasury Notes	1.625%	03/01/21	02/15/26	1,356	0.690%	500,000.00	522,792.97	(5,729.72)	517,063.25	2,379.14
US Treasury Notes	1.625%	06/04/18	05/15/26	1,445	2.930%	250,000.00	227,099.61	11,501.51	238,601.12	187.67
US Treasury Notes	1.625%	09/10/18	05/15/26	1,445	2.900%	275,000.00	250,980.47	11,645.57	262,626.04	206.44
US Treasury Notes	2.000%	12/04/18	11/15/26	1,629	2.920%	225,000.00	210,445.31	6,386.80	216,832.11	207.88
US Treasury Notes	2.750%	05/06/22	04/30/27	1,795	3.050%	250,000.00	246,552.73	49.25	246,601.98	597.83
US Treasury Notes	0.500%	06/29/20	06/30/27	1,856	0.490%	500,000.00	500,195.31	(53.57)	500,141.74	1,049.72
US Treasury Notes	2.250%	06/04/18	08/15/27	1,902	2.950%	250,000.00	236,035.16	6,059.19	242,094.35	1,647.10
US Treasury Notes	2.250%	08/01/19	08/15/27	1,902	1.950%	250,000.00	255,566.41	(1,957.36)	253,609.05	1,647.10
US Treasury Notes	0.500%	09/02/20	08/31/27	1,918	0.450%	200,000.00	200,671.88	(167.38)	200,504.50	252.72
US Treasury Notes	2.250%	05/01/19	11/15/27	1,994	2.440%	250,000.00	246,328.13	1,325.59	247,653.72	259.85
US Treasury Notes	0.625%	12/11/20	11/30/27	2,009	0.620%	200,000.00	200,109.38	(22.98)	200,086.40	3.42
US Treasury Notes	0.625%	01/05/21	12/31/27	2,040	0.660%	200,000.00	199,476.56	104.73	199,581.29	524.86
US Treasury Notes	2.750%	01/30/19	02/15/28	2,086	2.710%	250,000.00	250,722.66	(266.35)	250,456.31	2,013.12
US Treasury Notes	2.875%	04/05/21	05/15/28	2,176	1.420%	385,000.00	422,717.97	(6,104.64)	416,613.33	511.33
US Treasury Notes	1.250%	06/04/21	05/31/28	2,192	1.230%	500,000.00	500,664.06	(93.49)	500,570.57	17.08
US Treasury Notes	1.000%	08/02/21	07/31/28	2,253	0.990%	400,000.00	400,203.13	(23.95)	400,179.18	1,337.02
US Treasury Notes	1.125%	09/02/21	08/31/28	2,284	1.070%	400,000.00	401,359.38	(144.24)	401,215.14	1,137.23
US Treasury Notes	3.125%	05/01/19	11/15/28	2,360	2.470%	150,000.00	158,320.31	(2,688.28)	155,632.03	216.54
US Treasury Notes	1.138%	01/05/22	12/31/28	2,406	1.580%	250,000.00	246,601.56	195.76	246,797.32	1,443.37
US Treasury Notes	2.625%	06/03/19	02/15/29	2,452	2.120%	100,000.00	104,406.25	(1,358.07)	103,048.18	768.65
US Treasury Notes	2.625%	04/01/19	02/15/29	2,452	2.490%	150,000.00	151,769.53	(566.78)	151,202.75	1,152.97
US Treasury Notes	2.875%	05/05/22	04/30/29	2,526	3.110%	250,000.00	246,308.59	37.62	246,346.21	625.00
US Treasury Notes	1.750%	02/03/20	11/15/29	2,725	1.560%	250,000.00	254,355.47	(1,033.07)	253,322.40	202.11
US Treasury Notes	1.500%	03/04/22	02/15/30	2,817	1.820%	500,000.00	488,164.06	362.62	488,526.68	2,196.13
US Treasury Notes	0.625%	06/29/20	05/15/30	2,906	0.650%	250,000.00	249,414.06	113.91	249,527.97	72.18
US Treasury Notes	0.625%	11/03/21	08/15/30	2,998	1.500%	250,000.00	232,148.44	1,163.75	233,312.19	457.53
US Treasury Notes	0.875%	12/11/20	11/15/30	3,090	0.880%	200,000.00	199,867.19	19.58	199,886.77	80.84
US Treasury Notes	1.125%	11/05/21	02/15/31	3,182	1.480%	175,000.00	169,572.27	333.13	169,905.40	576.48
US Treasury Notes	1.250%	11/03/21	08/15/31	3,363	1.540%	250,000.00	243,369.14	388.08	243,757.22	915.06
US Treasury Notes	1.375%	02/22/22	11/15/31	3,455	1.940%	450,000.00	427,517.58	626.45	428,144.03	285.84
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	324	0.230%	140,000.00	139,710.20	161.57	139,871.77	19.93
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	742	0.400%	425,000.00	424,745.00	82.91	424,827.91	752.60
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	1,420	0.970%	200,000.00	199,084.00	204.17	199,288.17	199.31
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	288	0.620%	60,000.00	60,000.00	0.00	60,000.00	78.79
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	335	1.650%	100,000.00	100,000.00	0.00	100,000.00	137.50
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	366	1.950%	75,000.00	76,617.00	(1,168.52)	75,448.48	963.38
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	396	1.090%	55,000.00	55,000.00	0.00	55,000.00	248.88
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	427	1.740%	70,000.00	70,000.00	0.00	70,000.00	406.70
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	427	1.970%	75,000.00	75,000.00	0.00	75,000.00	492.75
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	427	1.940%	175,000.00	175,906.50	(631.45)	175,275.05	1,213.33
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	533	1.950%	75,000.00	75,000.00	0.00	75,000.00	64.87
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	640	1.950%	200,000.00	200,000.00	0.00	200,000.00	975.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	654	2.020%	175,000.00	175,000.00	0.00	175,000.00	746.28
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	671	1.990%	105,000.00	113,659.35	(4,971.01)	108,688.34	700.00
WI ST Txbi GO Bonds	1.775%	02/11/20	05/01/24	701	1.780%	50,000.00	50,000.00	0.00	50,000.00	73.96
WI ST Txbi GO Bonds	1.857%	10/02/19	05/01/24	701	1.860%	75,000.00	75,000.00	0.00	75,000.00	116.06
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	762	2.000%	30,000.00	30,000.00	0.00	30,000.00	249.75
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	793	2.020%	60,000.00	60,000.00	0.00	60,000.00	404.20
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	854	1.790%	170,000.00	170,000.00	0.00	170,000.00	507.17
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	1,019	1.120%	105,000.00	105,000.00	0.00	105,000.00	247.16
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,127	1.260%	115,000.00	115,000.00	0.00	115,000.00	602.79
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,158	0.770%	75,000.00	75,000.00	0.00	75,000.00	193.25
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,749	2.890%	55,000.00	55,000.00	0.00	55,000.00	291.21

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
FR ZT1267	2.500%	08/21/19	05/01/28	2,162 2.320%	41,680.87	42,260.51	(185.00)	42,075.51	86.84
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	2,223 2.720%	44,995.07	46,141.04	(492.39)	45,648.65	112.49
FG J32374	2.500%	02/17/22	11/01/28	2,346 2.220%	99,910.69	101,659.13	(74.25)	101,584.88	208.15
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,466 3.630%	16,385.00	16,889.37	(162.44)	16,726.93	54.62
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,772 3.000%	21,335.66	22,589.16	(596.02)	21,993.14	62.23
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,984 2.630%	24,097.47	25,155.50	(456.87)	24,698.63	60.24
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	3,076 2.960%	23,920.33	25,471.42	(663.06)	24,808.36	69.77
FR ZS7331	3.000%	02/13/20	12/01/30	3,106 2.600%	72,597.42	75,342.50	(581.21)	74,761.29	181.49
FN FM1082	3.000%	08/19/19	09/01/31	3,380 2.720%	52,227.26	53,736.95	(348.73)	53,388.22	130.57
FG G16635	3.000%	04/18/19	02/01/32	3,533 2.930%	59,119.19	59,587.98	(114.01)	59,473.97	147.80
FN BM5462	3.000%	06/21/19	11/01/32	3,807 2.800%	77,586.26	79,344.05	(386.30)	78,957.75	193.97
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,899 3.730%	18,126.43	18,673.04	(148.05)	18,524.99	60.42
FN CA1455	4.000%	12/20/18	03/01/33	3,927 3.760%	47,289.74	48,520.00	(298.55)	48,221.45	157.63
FN BM5830	3.500%	06/05/19	04/01/34	4,323 3.180%	58,569.94	60,766.32	(438.79)	60,327.53	170.83
FR FM0047	3.000%	06/17/21	12/01/34	4,567 2.450%	77,050.43	81,926.28	(346.22)	81,580.06	192.63
FR SB0364	3.500%	06/21/21	06/01/35	4,749 2.830%	73,430.92	79,121.81	(381.33)	78,740.48	214.17
FR SB0666	4.000%	05/17/22	06/01/35	4,749 3.750%	161,573.64	165,814.94	(13.36)	165,801.58	538.58
FN FM3701	2.500%	07/27/20	07/01/35	4,779 2.040%	63,644.53	67,373.72	(459.82)	66,913.90	132.59
FN FM5714	4.000%	03/19/21	11/01/35	4,902 3.230%	56,049.33	61,058.73	(406.65)	60,652.08	186.83
FHR 5050 XL	1.000%	02/11/22	07/01/36	5,145 1.180%	103,057.48	100,609.85	51.24	100,661.09	85.88
FR FM8086	3.500%	10/15/21	07/01/31	10,623 3.090%	173,637.53	187,338.61	(276.78)	187,061.83	506.44
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/01/22	62 1.780%	67,253.96	68,247.00	(935.73)	67,311.27	129.30
Fannie Mae ACES	2.280%	09/04/19	12/01/22	184 1.860%	26,337.43	26,682.49	(291.50)	26,390.99	50.04
Fannie Mae ACES	2.280%	09/04/19	12/01/22	184 1.860%	26,337.43	26,682.49	(291.50)	26,390.99	50.04
Fannie Mae ACES	2.280%	09/11/19	12/01/22	184 2.080%	48,912.38	49,217.14	(257.17)	48,959.97	92.94
FHMS KP05 A1	3.203%	12/07/18	07/01/23	396 3.200%	1,835.01	1,835.01	0.00	1,835.01	4.90
FHMS K724 A2	3.062%	02/02/21	11/01/23	519 0.580%	95,000.00	101,416.21	(3,099.25)	98,316.96	242.41
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	611 2.600%	45,306.20	46,210.74	(657.33)	45,553.41	111.42
Fannie Mae ACES	3.346%	12/13/19	03/01/24	640 2.140%	54,570.75	57,222.54	(1,547.89)	55,674.65	152.16
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	762 2.090%	17,718.32	17,717.88	0.24	17,718.12	30.89
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	793 3.000%	452,486.07	453,087.02	(0.76)	453,086.26	1,155.35
FHMS K732 A1	3.627%	06/20/18	09/01/24	824 3.270%	59,941.67	61,139.66	(761.15)	60,378.51	181.17
FHMS K043 A2	3.062%	03/19/20	12/01/24	915 1.950%	50,000.00	52,476.56	(1,154.38)	51,322.18	127.58
FHMS K047 A1	2.827%	06/18/19	12/01/24	915 2.490%	66,150.88	67,287.86	(614.77)	66,673.09	155.84
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	977 1.770%	41,085.34	41,085.17	0.08	41,085.25	60.46
FHMS K047 A2	3.329%	05/24/22	05/01/25	1,066 3.100%	220,000.00	221,409.38	0.00	221,409.38	610.32
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	1,097 0.520%	27,089.64	27,089.53	0.04	27,089.57	11.65
FHMS K736 A1	1.895%	09/04/19	06/01/25	1,097 1.820%	70,219.99	70,571.07	(166.44)	70,404.63	110.89
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	1,097 2.780%	121,526.80	123,957.20	(1,239.11)	122,718.09	317.89
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,431 1.820%	35,734.27	35,733.53	0.21	35,733.74	16.94
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,462 2.030%	119,398.97	119,995.25	(219.80)	119,775.45	210.54
FHR 4096 PA	1.375%	02/21/20	08/15/27	1,902 1.490%	76,131.42	75,512.85	188.33	75,701.18	87.23
FNR 2012-145 EA	1.250%	02/07/20	01/25/28	2,065 1.440%	40,728.51	40,151.01	168.44	40,319.45	42.43
FNR 2013-39 MP	1.750%	12/09/19	05/25/28	2,186 1.860%	85,646.35	84,923.71	212.80	85,136.51	124.90
Fannie Mae	2.500%	10/25/19	03/25/33	3,951 2.400%	45,166.58	45,660.57	(95.84)	45,564.73	94.10
Freddie Mac	3.000%	05/03/19	04/15/34	4,337 2.960%	62,028.06	62,333.35	(62.83)	62,270.52	155.07
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,210 3.740%	9,562.07	9,903.84	(46.92)	9,856.92	31.87
FNR 2015-33 P	2.500%	02/14/20	06/25/45	8,426 2.400%	55,573.74	56,633.11	(95.46)	56,537.65	115.78
FNR 2016-79 HA	2.000%	06/05/20	11/25/46	8,944 1.830%	47,595.23	49,335.44	(130.15)	49,205.29	79.33

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
Fannie Mae Notes	0.250%	06/01/20	05/22/23	356 0.310%	300,000.00	299,457.00	365.17	299,822.17	18.75
Fannie Mae Notes	0.250%	05/20/20	05/22/23	356 0.350%	365,000.00	363,901.35	742.47	364,643.82	22.81
Freddie Mac Notes	0.250%	06/24/20	06/26/23	391 0.350%	340,000.00	339,007.20	639.20	339,646.40	365.97
Fannie Mae Notes	0.250%	07/08/20	07/10/23	405 0.320%	390,000.00	389,161.50	529.14	389,690.64	381.88
Freddie Mac Notes	0.250%	12/02/20	12/04/23	552 0.280%	340,000.00	339,663.40	167.22	339,830.62	417.92
Fannie Mae Notes	2.500%	02/07/19	02/05/24	615 2.580%	195,000.00	194,274.60	481.08	194,755.68	1,570.83
FHLB Bonds	2.500%	02/14/19	02/13/24	623 2.580%	215,000.00	214,238.90	501.56	214,740.46	1,612.50
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	678 0.880%	345,000.00	345,000.00	0.00	345,000.00	444.43
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	1,049 0.600%	260,000.00	258,710.40	548.65	259,259.05	169.72
Fannie Mae Notes	0.625%	04/22/20	04/22/25	1,057 0.670%	320,000.00	319,340.80	277.56	319,618.36	216.67
Fannie Mae Notes	0.500%	06/29/20	06/17/25	1,113 0.470%	500,000.00	500,640.00	(247.46)	500,392.54	1,138.89
Freddie Mac Notes	0.375%	07/21/20	07/21/25	1,147 0.480%	115,000.00	114,427.30	212.88	114,640.18	155.73
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,192 0.440%	40,000.00	39,880.00	41.43	39,921.43	36.25
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,577 2.970%	500,000.00	462,350.00	16,712.67	479,062.67	1,744.79
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,956 0.770%	210,000.00	209,699.70	70.52	209,770.22	231.88
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,988 0.930%	100,000.00	99,485.00	93.66	99,578.66	281.94
Weighted Avg Maturity			1.599	1.471%	\$ 24,584,222.65	\$ 24,589,805.60	(3,438.73)	\$ 24,586,366.87	\$ 58,165.41
Capital Reserve (01-122000)									
IIIT - Money Market (PFM Asset Management)									
US Treasury Notes	0.125%	06/14/21	05/31/23	365 0.160%	850,000.00	849,468.75	260.42	849,729.17	2.90
US Treasury Notes	0.250%	06/29/20	06/15/23	380 0.180%	2,500,000.00	2,504,980.47	(3,232.69)	2,501,747.78	2,884.62
US Treasury Notes	1.250%	06/29/20	07/31/23	426 0.170%	1,000,000.00	1,033,125.00	(20,622.22)	1,012,502.78	4,178.18
US Treasury Notes	0.125%	08/02/21	07/31/23	426 0.180%	2,000,000.00	1,997,890.63	874.55	1,998,765.18	835.64
US Treasury Notes	0.125%	10/07/20	09/15/23	472 0.190%	950,000.00	948,107.42	1,061.05	949,168.47	251.70
US Treasury Notes	0.250%	10/15/21	09/30/23	487 0.390%	3,365,000.00	3,355,667.38	2,962.32	3,358,629.70	1,425.07
US Treasury Notes	0.250%	11/27/20	11/15/23	533 0.200%	500,000.00	500,761.72	(386.50)	500,375.22	57.74
US Treasury Notes	0.125%	01/05/21	12/15/23	563 0.170%	1,000,000.00	998,789.06	576.10	999,365.16	576.92
US Treasury Notes	2.250%	11/05/21	12/31/23	579 0.510%	500,000.00	518,613.28	(4,925.65)	513,687.63	4,723.76
US Treasury Notes	0.750%	01/05/22	12/31/23	579 0.790%	750,000.00	749,472.66	106.92	749,579.58	2,361.88
US Treasury Notes	2.625%	11/02/21	12/31/23	579 0.540%	3,000,000.00	3,133,945.31	(35,696.09)	3,098,249.22	33,066.30
US Treasury Notes	0.125%	01/05/21	12/15/23	563 0.170%	750,000.00	748,095.70	815.13	748,910.83	274.52
US Treasury Notes	0.125%	03/01/21	02/15/24	625 0.270%	2,600,000.00	2,589,031.25	4,625.38	2,593,656.63	951.66
US Treasury Notes	0.125%	04/26/21	02/15/24	625 0.300%	3,000,000.00	2,985,703.13	5,584.71	2,991,287.84	1,098.07
US Treasury Notes	0.250%	04/01/21	03/15/24	654 0.340%	2,500,000.00	2,493,261.72	2,645.17	2,495,906.89	1,324.73
US Treasury Notes	0.375%	04/26/21	04/15/24	685 0.340%	3,000,000.00	3,002,929.69	(1,081.07)	3,001,848.62	1,444.67
US Treasury Notes	0.250%	06/02/21	05/15/24	715 0.300%	1,700,000.00	1,697,343.75	893.65	1,698,237.40	196.33
US Treasury Notes	0.250%	06/29/21	06/15/24	746 0.460%	750,000.00	745,371.09	1,438.77	746,809.86	865.38
US Treasury Notes	0.375%	10/05/21	09/15/24	838 0.510%	1,300,000.00	1,294,820.31	1,146.76	1,295,967.07	1,033.29
US Treasury Notes	1.125%	02/07/22	01/15/25	960 1.500%	965,000.00	954,746.88	1,089.33	955,836.21	4,108.58
US Treasury Notes	1.500%	04/04/22	02/15/25	991 2.650%	1,000,000.00	968,398.44	1,748.94	970,147.38	4,392.27
US Treasury Notes	1.125%	09/02/21	02/28/25	1,004 0.520%	2,000,000.00	2,041,953.13	(8,950.00)	2,033,003.13	5,686.14
US Treasury Notes	0.500%	03/04/22	03/31/25	1,035 1.650%	400,000.00	386,250.00	1,089.72	387,339.72	338.80
US Treasury Notes	2.625%	05/04/22	04/15/25	1,050 1.650%	1,350,000.00	1,339,242.19	279.68	1,339,521.87	4,550.72
US Treasury Notes	0.375%	02/08/22	04/30/25	1,065 1.580%	3,000,000.00	2,887,031.25	10,845.77	2,897,877.02	978.26
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	324 0.230%	415,000.00	414,140.95	478.95	414,619.90	59.08
Inter-American Devel Bk Corp Notes	0.500%	04/17/20	05/24/23	358 0.510%	495,000.00	494,831.70	114.89	494,946.59	48.13
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	742 0.400%	1,270,000.00	1,269,238.00	247.75	1,269,485.75	2,248.96
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	861 0.640%	420,000.00	419,773.20	49.16	419,822.36	386.46
Connecticut St A Txbi Municipal Bonds	2.500%	06/11/20	07/01/22	31 1.660%	35,000.00	35,588.70	(565.15)	35,023.55	364.58
NYC, NY Txbi GO Bonds	1.690%	10/04/19	10/01/22	123 1.690%	180,000.00	180,000.00	0.00	180,000.00	507.00
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	288 0.620%	175,000.00	175,000.00	0.00	175,000.00	229.79
WI St Txbi GO Bonds	1.749%	02/13/20	05/01/23	335 1.750%	110,000.00	110,000.00	0.00	110,000.00	160.33
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	335 1.650%	245,000.00	245,000.00	0.00	245,000.00	336.88
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	366 1.950%	190,000.00	194,096.40	(2,960.24)	191,136.16	2,440.55
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	396 1.090%	165,000.00	165,000.00	0.00	165,000.00	746.63
AZ Tran Board Txbi Rev Bonds	1.795%	02/12/20	07/01/23	396 1.800%	945,000.00	945,000.00	0.00	945,000.00	7,067.81
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	427 1.940%	465,000.00	467,408.70	(1,677.86)	465,730.84	3,224.00
CT ST Txbi GO Bonds	0.508%	06/04/21	06/01/24	732 0.510%	540,000.00	540,000.00	0.00	540,000.00	1,371.60
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	1,019 2.570%	190,000.00	190,000.00	0.00	190,000.00	893.82
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,158 0.770%	225,000.00	225,000.00	0.00	225,000.00	579.75

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/22
Capital Reserve (01-122000) Continued...									
FN AB8565	2.000%	04/09/18	03/01/23	274 2.260%	13,241.08	13,083.84	133.22	13,217.06	22.07
FN AL2092	3.000%	03/06/18	07/01/27	1,857 2.698%	116,077.28	116,222.37	(65.77)	116,156.60	290.19
Fannie Mae Pool	3.500%	04/05/18	02/01/28	2,072 3.230%	178,996.75	183,080.11	(1,727.09)	181,353.02	522.07
Fannie Mae Pool	3.500%	04/05/18	03/01/28	2,101 3.230%	94,337.28	96,489.35	(902.94)	95,586.41	275.15
Fannie Mae Pool	3.500%	04/05/18	04/01/28	2,132 3.240%	122,302.21	124,977.58	(1,112.97)	123,864.61	356.71
FR ZT1267	2.500%	08/21/19	05/01/28	2,162 2.320%	109,412.25	110,933.76	(485.60)	110,448.16	227.94
FN CA1940	4.000%	07/11/18	06/01/28	2,193 3.640%	125,489.56	129,215.05	(1,464.62)	127,750.43	418.30
FG J32374	2.500%	02/17/22	11/01/28	2,346 2.220%	296,326.04	301,511.75	(220.22)	301,291.53	617.35
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,466 3.630%	45,643.94	47,048.92	(452.48)	46,596.44	152.15
FR SB0364	3.500%	06/21/21	06/01/35	4,749 2.830%	220,292.72	237,365.42	(1,144.00)	236,221.42	642.52
FHR 5050 XL	1.000%	02/11/22	07/01/36	5,145 1.180%	306,049.47	298,780.80	152.18	298,932.98	255.04
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/01/22	31 1.920%	197,007.37	199,408.39	(2,332.22)	197,076.17	386.63
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/01/22	62 1.780%	201,761.90	204,741.05	(2,807.22)	201,933.83	387.89
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/01/22	123 2.210%	426,758.53	433,159.89	(5,751.10)	427,408.79	953.81
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/01/22	154 2.240%	437,881.00	441,712.46	(3,356.02)	438,356.44	915.90
Fannie Mae ACES	2.280%	09/11/19	12/01/22	184 2.080%	136,703.75	137,555.56	(718.81)	136,836.75	259.74
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	246 2.960%	18,626.88	18,531.57	81.48	18,613.05	41.43
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/01/23	246 2.790%	22,340.01	22,393.24	(45.51)	22,347.73	56.15
FHMS K724 A2	3.062%	02/02/21	11/01/23	519 0.580%	280,000.00	298,910.94	(9,134.63)	289,776.31	714.47
Fannie Mae ACES	3.346%	12/13/19	03/01/24	640 2.140%	146,479.41	153,597.41	(4,154.87)	149,442.54	408.43
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	762 2.090%	45,906.63	45,905.54	0.60	45,906.14	80.03
FHMS K047 A1	2.827%	06/18/19	12/01/24	915 2.490%	176,915.25	179,955.99	(1,644.14)	178,311.85	416.78
FHMS K047 A2	3.329%	05/24/22	05/01/25	1,066 3.100%	650,000.00	654,164.06	0.00	654,164.06	1,803.21
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	1,097 0.520%	79,675.36	79,675.02	0.11	79,675.13	34.26
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,431 0.570%	104,650.33	104,648.25	0.60	104,648.85	49.62
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,888 1.490%	197,826.43	196,219.10	489.37	196,708.47	226.68
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,919 1.690%	96,317.82	94,985.93	427.94	95,413.87	120.40
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,162 1.860%	229,927.46	227,987.46	571.30	228,558.76	335.31
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,210 3.740%	29,555.47	30,611.84	(145.02)	30,466.82	98.52
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,402 2.400%	145,881.13	148,662.00	(250.59)	148,411.41	303.92
Freddie Mac Notes	0.375%	05/05/20	05/05/23	339 0.390%	910,000.00	909,617.80	264.01	909,881.81	246.46
Fannie Mae Notes	0.250%	05/20/20	05/22/23	356 0.350%	970,000.00	967,080.30	1,973.13	969,053.43	60.63
Fannie Mae Notes	0.250%	06/01/20	05/22/23	356 0.310%	2,000,000.00	1,996,260.00	2,515.18	1,998,775.18	125.00
Freddie Mac Notes	0.250%	06/24/20	06/26/23	391 0.350%	875,000.00	872,445.00	1,645.00	874,090.00	941.84
Freddie Mac Notes	0.250%	06/29/20	06/26/23	391 0.300%	2,500,000.00	2,496,275.00	2,393.42	2,498,668.42	2,690.97
Fannie Mae Notes	0.250%	07/08/20	07/10/23	405 0.320%	1,130,000.00	1,127,570.50	1,533.14	1,129,103.64	1,106.46
Freddie Mac Notes	0.250%	08/19/20	08/24/23	450 0.280%	1,070,000.00	1,068,908.60	645.10	1,069,553.70	720.76
Freddie Mac Notes	0.250%	09/02/20	09/08/23	465 0.240%	510,000.00	510,093.13	(53.81)	510,039.32	293.96
Freddie Mac Notes	0.250%	09/02/20	09/08/23	465 0.260%	680,000.00	679,775.60	129.66	679,905.26	391.94
Freddie Mac Notes	0.250%	11/03/20	11/06/23	524 0.280%	1,220,000.00	1,218,902.00	574.05	1,219,476.05	211.81
Fannie Mae Notes	0.250%	11/23/20	11/27/23	545 0.290%	1,050,000.00	1,048,803.00	603.41	1,049,406.41	29.17
Freddie Mac Notes	0.250%	12/02/20	12/04/23	552 0.280%	990,000.00	989,019.90	486.92	989,506.82	1,216.88
Weighted Avg Maturity			686	0.688%	\$ 66,493,043.59	\$ 66,552,023.62	(64,512.16)	\$ 66,487,511.46	\$ 117,682.05
TOTAL ALL FUNDS				1.108%	\$ 178,825,896.24	\$ 179,131,365.46	(166,319.09)	\$ 178,965,046.37	\$ 394,460.79
Less: Net Unsettled Trades								\$ 178,965,046.37	
May 31, 2022				90 DAY US TREASURY YIELD	1.16%				
				3 month US Treasury Bill Index	0.85%				
				0-3 Year US Treasury Index	2.11%				
				1-3 Year US Treasury Index	2.43%				
				1-5 Year US Treasury Index	2.46%				
				1-10 Year US Treasury Index	2.65%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2022 to May 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 11,434,454
Cash payments to suppliers	(9,262,979)
Cash payments to employees	<u>(287,647)</u>
Net cash from operating activities	1,883,828

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	1,742
Cash received/paid from long term loans	36,196
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	37,938

CASH FLOWS FROM CAPITAL AND

RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(17,643)</u>
Net cash from capital and related financing activities	(17,643)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>135,515</u>
Net cash from investing activities	135,515

Net Increase (Decrease) in cash and investments 2,039,638

CASH AND INVESTMENTS, MAY 1, 2022 216,846,377

CASH AND INVESTMENTS, MAY 31, 2022 \$ 218,886,015

May 31, 2022
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	5/31/2022		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 70,978,829 180	\$ 73,402,639 186	\$ 2,423,810
B. Capital Reserve	\$ 63,050,000	\$ 66,356,969	\$ 3,306,969
C. Long Term Water Capital Reserve	\$ 22,525,000	\$ 24,586,367	\$ 2,061,367
D. O+M Account (1)	\$ 11,123,060	\$ 42,628,132	\$ 31,505,072
E. Current Construction Obligation and Customer Construction Escrows	\$ 130,543	\$ 130,543	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 167,807,432	\$ 207,104,649	\$ 39,297,217

TABLE 2	
OTHER CASH	
F. General Fund	\$ 11,781,366
G. Sales Tax	\$ -
TOTAL TABLE 2-OTHER CASH	\$ 11,781,366
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 218,886,015

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



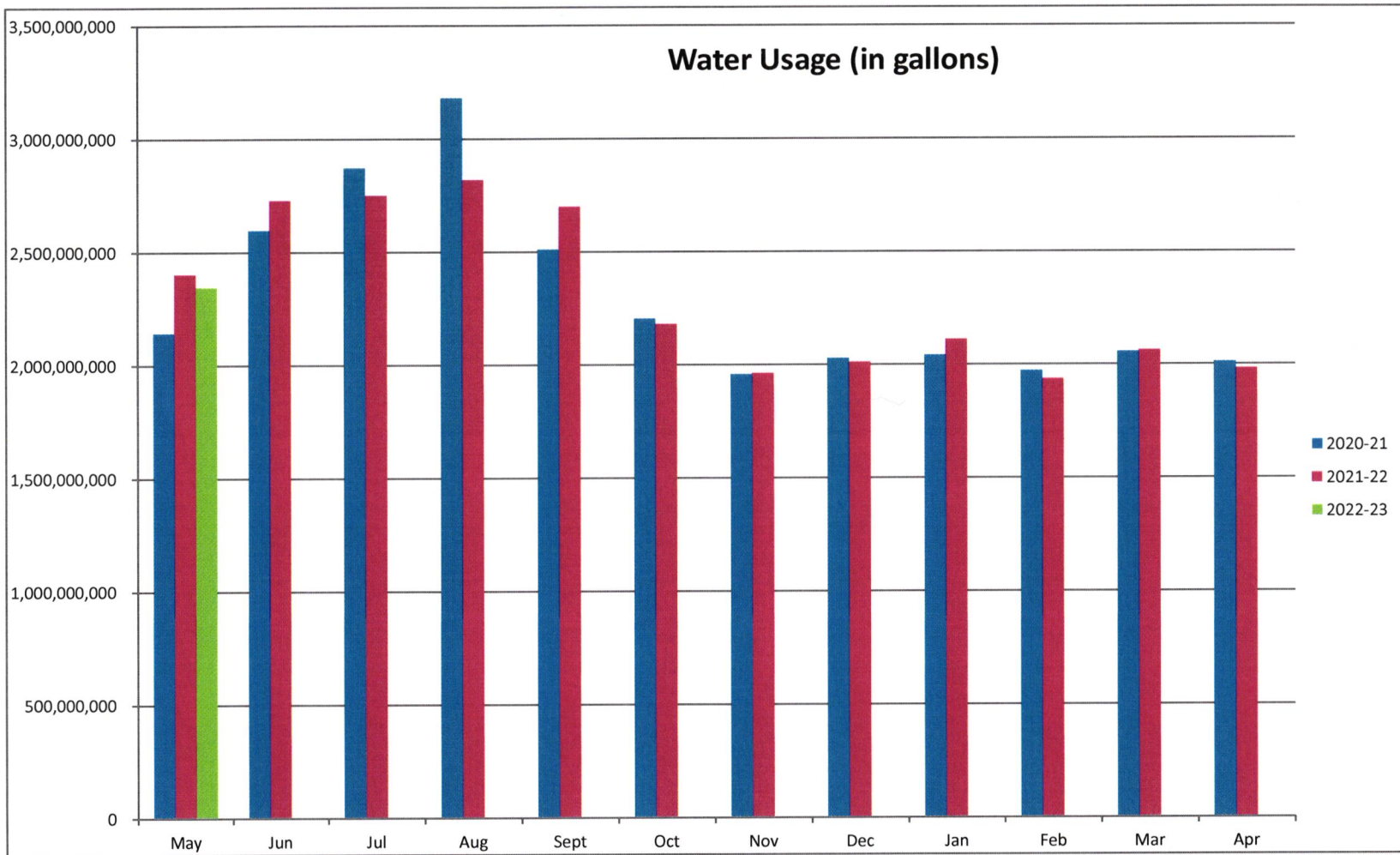
DuPage Water Commission

MEMORANDUM

TO: Paul D. May, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: June 7, 2022
SUBJECT: Financial Report – May 31, 2022

- Water sales to Commission customers for May 2022 were 54.9 million gallons (2.4%) below May 2021 but increased by 340.5 million gallons compared to April 2022.
- Water sales to Commission customers for May were 108.7 million gallons (5.0%) higher than the budgeted anticipated/forecasted sales for the month.
- For the month of May, water billings to customers for O&M costs were \$11.8 million and water purchases from the City of Chicago were \$9.6 million. Water billing receivables at May month end (\$13.0 million) were up compared to the prior month (\$12.6 million) primarily due to higher water sales and increased water rates.
- For the one month ended May 31, 2022, \$12.2 million of the \$134.4 million revenue budget has been realized. Therefore, 9% of the revenue budget has been accounted for year to date. For the same period, \$11.4 million of the \$141.9 million expenditure budget has been realized, and this accounts for 8% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 106% percent of the current budget and expenses are 93% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2022/2023 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$42.6 million and \$11.8 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 May 31, 2022

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve		Year-End Specific	Status
	Assets Balance (1)	Offsetting Liabilities	Account Target	
Operations and Maintenance Account	\$ 42,628,131.92	\$ 11,123,060.07		Positive Net Assets
General Account	\$ 11,809,848.57	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ -	\$ -		Positive Net Assets
Operating Reserve	\$ 73,592,769.71		\$ 70,978,829.00	Target Met
Capital Reserve	\$ 66,605,193.51		\$ 63,180,542.50	Target Met
L-T Water Capital Reserve	\$ 24,644,532.28		\$ 22,525,000.00	Target Met
	\$ 219,280,475.99	\$ 11,123,060.07	\$ 156,684,371.50	\$ 51,473,044.42

Total Net Assets - All Commission Accounts	
Unrestricted	\$ 221,463,111.02
Invested in Capital Assets, net	\$ 326,162,818.84
Total	<u>\$ 547,625,929.86</u>

(1) Includes Interest Receivable



Monthly & YTD Budget Report

		May 2022-2023 Budget	May 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 8%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,959,518.86)	(11,527,183.50)	(10,959,518.86)	(11,527,183.50)	105 %	(127,436,265.87)	9 %
01-511200	O&M PAYMENTS- PRIVATE	(269,496.36)	(265,153.84)	(269,496.36)	(265,153.84)	98 %	(3,133,678.67)	8 %
01-513100	SUBSEQUENT CUSTOMER - GO	(189,606.24)	(189,606.24)	(189,606.24)	(189,606.24)	100 %	(2,275,274.88)	8 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.44)	(42,455.44)	(42,455.44)	(42,455.44)	100 %	(509,465.28)	8 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,147.50)	0.00	(1,147.50)	0.00	0 %	(21,250.00)	0 %
510 - WATER SERVICE Totals:		(11,462,224.40)	(12,024,399.02)	(11,462,224.40)	(12,024,399.02)	105 %	(133,375,934.70)	9 %
520 - TAXES								
								% of Year Completed: 8%
01-530010	SALES TAXES - WATER REVENUE	0.00	(1,742.00)	0.00	(1,742.00)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(1,742.00)	0.00	(1,742.00)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 8%
01-581000	INVESTMENT INCOME	(66,640.00)	(148,352.03)	(66,640.00)	(148,352.03)	223 %	(800,000.00)	19 %
01-582000	INTEREST INCOME	(16,225.67)	0.00	(16,225.67)	0.00	0 %	(194,786.00)	0 %
01-590000	OTHER INCOME	0.00	(11,603.00)	0.00	(11,603.00)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(82,865.67)	(159,955.03)	(82,865.67)	(159,955.03)	193 %	(994,786.00)	16 %
Revenue Totals:		(11,545,090.07)	(12,186,096.05)	(11,545,090.07)	(12,186,096.05)	106 %	(134,370,720.70)	9 %

Expense		May 2022-2023 Budget	May 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
610 - PERSONNEL SERVICES								
								% of Year Completed: 8%
01-60-611100	ADMIN SALARIES	179,492.16	144,872.22	179,492.16	144,872.22	81 %	1,901,400.00	8 %
01-60-611200	OPERATIONS SALARIES	178,428.60	170,063.87	178,428.60	170,063.87	95 %	2,058,000.00	8 %
01-60-611300	SUMMER INTERNS	0.00	1,713.60	0.00	1,713.60	0 %	48,000.00	4 %
01-60-611600	ADMIN OVERTIME	616.63	141.98	616.63	141.98	23 %	7,400.00	2 %
01-60-611700	OPERATIONS OVERTIME	26,579.07	26,996.85	26,579.07	26,996.85	102 %	308,700.00	9 %
01-60-612100	PENSION	33,271.87	12,770.12	33,271.87	12,770.12	38 %	399,262.50	3 %
01-60-612200	MEDICAL/LIFE BENEFITS	54,011.90	61,704.24	54,011.90	61,704.24	114 %	896,022.78	7 %
01-60-612300	FEDERAL PAYROLL TAXES	28,345.08	25,397.44	28,345.08	25,397.44	90 %	330,747.75	8 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	15.66	1,148.33	15.66	1 %	13,780.00	0 %
01-60-613100	TRAVEL	950.00	846.00	950.00	846.00	89 %	11,400.00	7 %
01-60-613200	TRAINING	6,433.33	3,612.00	6,433.33	3,612.00	56 %	77,200.00	5 %
01-60-613301	CONFERENCES	5,983.33	0.00	5,983.33	0.00	0 %	71,800.00	0 %
01-60-613302	TUITION REIMBURSEMENT	2,500.00	0.00	2,500.00	0.00	0 %	30,000.00	0 %
01-60-619100	OTHER PERSONNEL COSTS	3,166.66	1,830.76	3,166.66	1,830.76	58 %	38,000.00	5 %
610 - PERSONNEL SERVICES Totals:		520,926.96	449,964.74	520,926.96	449,964.74	86 %	6,191,713.03	7 %
620 - CONTRACT SERVICES								
								% of Year Completed: 8%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	916.66	0.00	0 %	11,000.00	0 %
01-60-623300	TRUST SERVICES & BANK CHARGE	11,333.33	11,069.66	11,333.33	11,069.66	98 %	136,000.00	8 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	5,404.71	7,500.00	5,404.71	72 %	90,000.00	6 %
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	0.00	12,500.00	0.00	0 %	150,000.00	0 %
01-60-625800	LEGAL NOTICES	4,041.66	0.00	4,041.66	0.00	0 %	48,500.00	0 %
01-60-626000	AUDIT SERVICES	7,500.00	0.00	7,500.00	0.00	0 %	31,000.00	0 %
01-60-628000	CONSULTING SERVICES	26,683.33	910.00	26,683.33	910.00	3 %	320,200.00	0 %
01-60-629000	CONTRACTUAL SERVICES	70,476.66	44,010.36	70,476.66	44,010.36	62 %	845,720.00	5 %
620 - CONTRACT SERVICES Totals:		140,951.64	61,394.73	140,951.64	61,394.73	44 %	1,632,420.00	4 %
640 - INSURANCE								
								% of Year Completed: 8%
01-60-641100	GENERAL LIABILITY INSURANCE	11,250.00	3,673.57	11,250.00	3,673.57	33 %	135,000.00	3 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	2,025.00	1,588.16	78 %	24,300.00	7 %
01-60-641500	WORKER'S COMPENSATION	10,833.33	9,005.00	10,833.33	9,005.00	83 %	130,000.00	7 %
01-60-641600	EXCESS LIABILITY COVERAGE	5,000.00	3,178.09	5,000.00	3,178.09	64 %	60,000.00	5 %
01-60-642100	PROPERTY INSURANCE	35,500.00	31,667.50	35,500.00	31,667.50	89 %	426,000.00	7 %
01-60-642200	AUTOMOBILE INSURANCE	2,083.33	1,504.50	2,083.33	1,504.50	72 %	25,000.00	6 %
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	8,333.33	0.00	0 %	100,000.00	0 %
640 - INSURANCE Totals:		75,024.99	50,616.82	75,024.99	50,616.82	67 %	900,300.00	6 %

		May 2022-2023 Budget	May 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
							% of Year Completed: 8%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	9,375.00	0.00	0 %	112,500.00	0 %
01-60-651300	NATURAL GAS	2,748.90	1,269.01	2,748.90	1,269.01	46 %	33,000.00	4 %
01-60-651401	TELEPHONE	6,638.33	6,050.39	6,638.33	6,050.39	91 %	79,660.00	8 %
01-60-651403	RADIOS	2,189.12	0.00	2,189.12	0.00	0 %	26,280.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	250.00	0.00	0 %	3,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,351.66	225.96	2,351.66	225.96	10 %	28,220.00	1 %
01-60-652200	BOOKS & PUBLICATIONS	444.25	131.22	444.25	131.22	30 %	5,331.00	2 %
01-60-653100	PRINTING- GENERAL	1,258.33	858.00	1,258.33	858.00	68 %	15,100.00	6 %
01-60-653200	POSTAGE & DELIVERY	550.00	97.34	550.00	97.34	18 %	6,600.00	1 %
01-60-654000	PROFESSIONAL DUES	1,742.08	975.00	1,742.08	975.00	56 %	20,905.00	5 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	0.00	634.74	0.00	0 %	7,620.00	0 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	26,083.33	13,130.29	26,083.33	13,130.29	50 %	313,000.00	4 %
01-60-658000	COMPUTER SOFTWARE	3,348.66	4,756.24	3,348.66	4,756.24	142 %	40,200.00	12 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	11,833.33	3,984.80	11,833.33	3,984.80	34 %	142,000.00	3 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	941.29	637.45	941.29	637.45	68 %	11,300.00	6 %
650 - OPERATIONAL SUPPORT SRVS Totals:		70,389.02	32,115.70	70,389.02	32,115.70	46 %	844,716.00	4 %
660 - WATER OPERATION								
							% of Year Completed: 8%	
01-60-661101	WATER BILLING	9,676,717.73	9,648,816.25	9,676,717.73	9,648,816.25	100 %	112,519,973.70	9 %
01-60-661102	ELECTRICITY	137,600.00	130,000.00	137,600.00	130,000.00	94 %	1,600,000.00	8 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	39,253.55	65,000.00	39,253.55	60 %	780,000.00	5 %
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	20,833.33	0.00	0 %	250,000.00	0 %
01-60-661201	PUMP STATION	236,500.00	130,000.00	236,500.00	130,000.00	55 %	2,750,000.00	5 %
01-60-661202	METER STATION, ROV, TANK SITE	15,136.00	9,225.07	15,136.00	9,225.07	61 %	176,000.00	5 %
01-60-661300	WATER CHEMICALS	4,250.00	470.35	4,250.00	470.35	11 %	51,000.00	1 %
01-60-661400	WATER TESTING	4,916.66	648.25	4,916.66	648.25	13 %	59,000.00	1 %
01-60-662100	PUMPING SERVICES	59,941.66	1,105.00	59,941.66	1,105.00	2 %	719,300.00	0 %
01-60-662300	METER TESTING & REPAIRS	3,325.00	2,503.95	3,325.00	2,503.95	75 %	39,900.00	6 %
01-60-662400	SCADA / INSTRUMENTATION	3,950.00	0.00	3,950.00	0.00	0 %	47,400.00	0 %
01-60-662500	EQUIPMENT RENTAL	1,333.33	0.00	1,333.33	0.00	0 %	16,000.00	0 %
01-60-662600	UNIFORMS	1,416.66	1,510.93	1,416.66	1,510.93	107 %	17,000.00	9 %
01-60-662700	SAFETY	12,418.33	6,862.31	12,418.33	6,862.31	55 %	149,020.00	5 %
01-60-663100	PIPELINE REPAIRS	112,500.00	(8,000.57)	112,500.00	(8,000.57)	-7 %	1,350,000.00	-1 %
01-60-663200	COR TESTING & MITIGATION	25,416.66	3,511.42	25,416.66	3,511.42	14 %	305,000.00	1 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,383.33	4,821.86	33,383.33	4,821.86	14 %	400,600.00	1 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,331.60	0.00	4,331.60	0.00	0 %	52,000.00	0 %
01-60-663700	PIPELINE SUPPLIES	7,083.33	6,490.05	7,083.33	6,490.05	92 %	85,000.00	8 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	0.00	1,762.50	0.00	0 %	21,150.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 5/31/2022

		May 2022-2023 Budget	May 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.63	479.37	3,291.63	479.37	15 %	39,500.00	1 %
01-60-664200	FUEL- VEHICLES	3,100.00	2,826.85	3,100.00	2,826.85	91 %	37,200.00	8 %
01-60-664300	LICENSES- VEHICLES	262.50	0.00	262.50	0.00	0 %	3,150.00	0 %
660 - WATER OPERATION Totals:		10,434,470.25	9,980,524.64	10,434,470.25	9,980,524.64	96 %	121,468,193.70	8 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 8%								
01-60-681000	LEASES	83.33	0.00	83.33	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	1,204.16	0.00	0 %	14,450.00	0 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	1,287.49	0.00	0 %	15,450.00	0 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 8%								
01-60-685100	COMPUTERS	6,375.00	1,494.51	6,375.00	1,494.51	23 %	76,500.00	2 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	112,000.00	0.00	112,000.00	0.00	0 %	112,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	85,000.00	0.00	85,000.00	0.00	0 %	85,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	(197,000.00)	0.00	(197,000.00)	0.00	0 %	(197,000.00)	0 %
01-60-686000	VEHICLES	120,000.00	0.00	120,000.00	0.00	0 %	120,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	(120,000.00)	0.00	(120,000.00)	0.00	0 %	(120,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	429,166.66	400,591.69	429,166.66	400,591.69	93 %	5,150,000.00	8 %
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	242,070.49	283,333.33	242,070.49	85 %	3,400,000.00	7 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	153,333.33	119,956.18	153,333.33	119,956.18	78 %	1,840,000.00	7 %
01-60-695200	DEPRECIATION- OFFICE FURN &	13,333.33	5,395.66	13,333.33	5,395.66	40 %	160,000.00	3 %
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	9,631.00	15,166.66	9,631.00	64 %	182,000.00	5 %
685 - CAPITAL EQUIP / DEPREC Totals:		900,708.31	779,139.53	900,708.31	779,139.53	87 %	10,808,500.00	7 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 8%								
01-60-711000	METERING STATIONS	1,000,000.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	1,000,000.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-722300	GENERATION BUILDING REHAB & V	4,800,000.00	17,643.65	4,800,000.00	17,643.65	0 %	4,800,000.00	0 %
01-60-722500	BUILDING AUTOMATION SYSTEM	1,000,000.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-751200	CATHODIC PROTECTION	1,750,000.00	0.00	1,750,000.00	0.00	0 %	1,750,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	500,000.00	0.00	500,000.00	0.00	0 %	500,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	500,000.00	0.00	500,000.00	0.00	0 %	500,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	2,000,000.00	0.00	2,000,000.00	0.00	0 %	2,000,000.00	0 %
01-60-772300	REPLACEMENT OF CHILLERS	250,000.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(12,800,000.00)	(17,643.65)	(12,800,000.00)	(17,643.65)	0 %	(12,800,000.00)	0 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		12,143,758.66	11,353,756.16	12,143,758.66	11,353,756.16	93 %	141,861,292.73	8 %

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 5/31/2022

	May 2022-2023 Budget	May 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01 - WATER FUND Totals:	598,668.59	(832,339.89)	598,668.59	(832,339.89)	-139 %	7,490,572.03	-11 %



DuPage Water Commission

MEMORANDUM

TO: Paul D. May, General Manager *PDM*

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: June 7, 2022

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the June 16, 2022, Commission meeting:

May 12, 2022, to June 7, 2022, A/P Report	\$9,693,492.63
Accrued and estimated payments required before July 2022 Commission meeting	<u>1,630,005.00</u>
Total	<u>\$11,323,497.63</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 2228 PM6A0008792 PM6A0008969 PMA6A0008968	Altorfer Industries, Inc. Repairs to Generator Speed Sensor Repair Battery & Installation	05/26/2022 05/31/2022 05/31/2022	5,693.83 703.02 793.16	Payable Count: (3) 7,190.01 5,693.83 703.02 793.16
Vendor: 1306 12312022-2	AMWA 2nd Half of Dues (January - December 2022)	06/02/2022	5,726.00	Payable Count: (1) 5,726.00
Vendor: 2377 27189	Arts RV Sales Replace Tail Light and Rear Bulbs	05/31/2022	479.37	Payable Count: (1) 479.37
Vendor: 2251 80099174	Badger Meter Cellular Data Service	05/31/2022	2,274.84	Payable Count: (1) 2,274.84
Vendor: 1162 2230423	BEE CLEAN SPECIALTIES, LLC Semi-Annual Air Cleaner Service	05/31/2022	115.00	Payable Count: (1) 115.00
Vendor: 2112 IN0915563	BLACK BOX NETWORK SERVICES Equipment Room Server Rack & Shelving	05/31/2022	594.42	Payable Count: (1) 594.42
Vendor: 2283 INV0006049	BMO HARRIS CREDIT CARD Combined May 2022: May & Weed	05/31/2022	4,213.93	Payable Count: (1) 4,213.93
Vendor: 1135 INV0006068	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: May 2022	05/31/2022	9,648,816.25	Payable Count: (1) 9,648,816.25
Vendor: 2364 10587921210	Dell Marketing, L.P. Adobe Pro Licenses (3 year)	05/31/2022	3,367.40	Payable Count: (1) 3,367.40
Vendor: 2288 3012784	FISHER SCIENTIFIC Conductivity Probe for E-Pure Water Filtration Sys	05/31/2022	222.20	Payable Count: (1) 222.20
Vendor: 1055 9323077744 9323855255 9323855263 9324236257	GRAINGER Maintenance Supplies Maintenance Supplies Maintenance Supplies Maintenance Supplies	05/31/2022 05/31/2022 05/31/2022 05/31/2022	220.37 2,355.32 409.55 220.37	Payable Count: (4) 3,205.61 220.37 2,355.32 409.55 220.37
Vendor: 1904 05068425 01349550 01349639 05068578	IT SAVVY LLC Recurring Services Epson Document Scanner Power Adapter Recurring Services: KnowBe4	05/26/2022 05/31/2022 05/31/2022 05/31/2022	815.40 668.34 101.45 792.00	Payable Count: (4) 2,377.19 815.40 668.34 101.45 792.00
Vendor: 2380 18066	Midwest Service Center LLC HLP Motor #3 Repair	05/31/2022	5,655.00	Payable Count: (1) 5,655.00
Vendor: 1194 SC0000069547 IV963481	MK BATTERY Batteries - Return Replacement Batteries for UPS	09/21/2021 09/28/2021	-239.00 222.03	Payable Count: (2) -16.97 -239.00 222.03
Vendor: 1373 5939970 5957936	NEUCO INC. Solenoid Valve Solenoid Valve	05/31/2022 05/31/2022	207.57 207.57	Payable Count: (2) 415.14 207.57 207.57
Vendor: 1974 INV-551109-D8R8M3	NEW HORIZONS CompTIA Certification Course	05/31/2022	2,962.00	Payable Count: (1) 2,962.00

Board Open Payable Report

As Of 06/07/2022

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Vendor: 1813 FOCS187477	ROESCH FORD Oil Change: M228277	06/07/2022	65.57	(1)	65.57
Vendor: 1956 S176467 S176561	STENSTROM PETROLEUM SALES AND SERVICE Annual Compliance Testing Repairs to Veeder Root TLS450 Printer	05/31/2022 05/31/2022	3,040.00 265.00	(2)	3,305.00
Vendor: 2029 0000300170	TREE TOWNS IMAGING & COLOR GRAPHICS Wall Maps	05/31/2022	858.00	(1)	858.00
Vendor: 2096 INV0006048	William A. Fates Service as Treasurer: June 2022	06/02/2022	1,666.67	(1)	1,666.67
Payable Account 01-211000				Payable Count: (31)	Total: 9,693,492.63

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	31	9,693,492.63
Report Total:	31	9,693,492.63

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	31	9,693,492.63
Report Total:	31	9,693,492.63

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-21-22
Board Meeting Date: June 16, 2022

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
7,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
300.00	Aramark - Supplies			
700.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,000.00	AL Warren - Fuel			
1,500.00	Konica Minolta - Copy and Lease Charges			
2,100.00	Multisystem Management - Cleaning Services			
300.00	Onyx - Supplies			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ravello & Durkin			
500.00	Local 399 Training courses			
200.00	Advantage Trailers - Annual Service on Atlas Trailer			
400.00	Batteries Plus - Battery for Parco Backup			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
2,000.00	Blackbox - Server Rack, Shelving, Cable Manager			
11,000.00	Bradford Systems Corp - Work/Copy Room Cabinet Project			
1,300.00	Cassidy Tire - Atlas Trailer Tires			
16,000.00	Catholic Protection Agency - Corpro Cathodic Replacement TS2			
3,000.00	Chicago Tribune - Materials Testing Contract (MT-12.22) Advertising			
4,000.00	Chicago Tribune - Materials Testing Contract (CR-1.22) Advertising			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-21-22
Board Meeting Date: June 16, 2022**

500.00 Comsearch - Annual Service for Frequency Protection

800.00 Computer Discount Warehouse - Zoom Meeting Pro License

800.00 Construction Safety Council - 1st Aid/CPR Training for New Hires

800.00 Core & Main - Pipeline Supplies

1,600.00 Connected Solutions Group - Microsoft Surface Pro Tablet

200.00 Daily Herald - Materials Testing Contract (MT-12.22) Advertising

300.00 Daily Herald - Materials Testing Contract (CR-1.22) Advertising

14,000.00 DeLasCasas - Test Point Survey

300.00 Ebel's Ace Hardware - Project Supplies

800.00 Elmhurst Occupational Health - Medical Exams

40,000.00 Elecsys - Watchdog Scout Rectifier Control Systems

3,000.00 Farwest - Cygnus 4 Ultrasonic Thickness Gauge

6,000.00 Farwest - Electrobraze Pin Braze Unit

300.00 Farwest - Cathodic Protection Supplies

1,200.00 Farwest - Cathodic Protection Supplies (Shunts)

4,500.00 Farwest - Portable Rectifier

400.00 Flagshooter - Flags

18,000.00 Greeley & Hansen - DPPS EGEN System Design/Bid Services

700.00 Hanna Instruments - pH probes and solutions

5,000.00 IT Savvy - Disaster Recovery Plan

200.00 IT Savvy - Wireless HDMI Extender Kit (Amazon)

400.00 IT Savvy - Wireless HDMI Extender Kit

300.00 McMaster Carr - Mesh Screen for Storage Tank

300.00 Municipal Emergency Services - Annual Calibration/Certification

300.00 Municipal Emergency Services - Annual Calibration/Certification

300.00 Municipal Emergency Services - Sensor Replacement

20,000.00 National Wash Authority - Wash of Standpipes at TS4

400.00 Neuco - Condensate Neutralizer Kits

1,000.00 Office Depot - Office Supplies

1,900.00 Pace Systems - Ceiling Mounted Drop Down Projection Screen

1,400.00 PAX Water Technologies - Mixer Parts

400.00 Peter Rizzo - Local 399 Energy Conservation Class Reimb

4,500.00 Pinnacle Stone Restoration - Waxing of Tile Floors

11,000.00 Pinnacle Stone Restoration - Terrazzo Floor Refinishing

300.00 Pollardwater - Calcium Hypochlorite

1,000.00 Program One - Window Cleaning

300.00 Redwing - Safety Shoes - Stark

300.00 Redwing - Safety Shoes - Haney

300.00 Redwing - Safety Shoes - McManus

300.00 Redwing - Safety Shoes - Uthe

20,000.00 Rowell Chemical - Sodium Hypochlorite for FY 23

700.00 Specialty Mat - Mat Service

900.00 Staples - Office Supplies

1,000.00 SPI Energy Group - Consulting Services

700.00 Standard Equipment Company - Annual Service/Safety Inspection

4,500.00 Trugreen - Turf Control for FY 23

9,100.00 Volt - Switchgear Service and Repair

2,100.00 Commissioners Checks

10,000.00 Sikich - FY 2022 Audit

40,000.00 AJ Gallagher - Cyber Insurance

4,000.00 Volt - Emergency Repair

60,000.00 DeLasCasas - Test Point Survey

60,000.00 Northern Inspection Services - Close Interval Survey

100,000.00 John Neri Construction - Frame and Lid Repairs (WAO #6)

8,400.00 Chicago Tribune - Bid Notice

630.00 Daily Herald - Bid Notice

1,500.00 Tree Towns - Document Reproduction

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-21-22
Board Meeting Date: June 16, 2022

1,500.00	Sir Speedy/Minuteman - Document Reproduction
5,500.00	NSC Safety Conference - Travel/Lodging/Registration (on CC)
5,000.00	Dixon Engineering - Coatings Engineering
50,000.00	Greeley & Hansen - Engineering Services Gen Mods
50,000.00	Schneider - BAS System
50,000.00	Altorfer/Caterpillar Power - Egen System Controls
7,500.00	Construction Safety Council - Safety Training Registration
35,000.00	Toshiba Business Solutions - Copiers
85,000.00	IT Savvy - Virtual Host Servers

1,630,005.00