



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

NOTICE IS HEREBY GIVEN THAT THE FEBRUARY REGULAR FINANCE COMMITTEE MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 5:30 P.M. ON THURSDAY, FEBRUARY 15, 2018, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126. THE AGENDA FOR THE FEBRUARY 2018 REGULAR FINANCE COMMITTEE MEETING IS AS FOLLOWS:

AGENDA
FINANCE COMMITTEE

THURSDAY, FEBRUARY 15, 2018
5:30 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of January 18, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Draft Annual Budget
- V. Appropriation Budget Discussion
- VI. Request for Board Action: Request For Board Action: To approve the Renewal of Financial Services Contract between the DuPage Water Commission and Baker Tilly Virchow Krause, LLP for a two year period **(in an amount up to \$120,000.00 per year)**.
- VII. Treasurer's Report – January 2018
- VIII. Financial Statements – January 2018
- IX. Accounts Payable
- X. Other
- XI. Adjournment

**MINUTES OF A RESCHEDULED MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, JANUARY 18, 2018
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:44 P.M.

Committee members in attendance: R. Gans, J. Pruyn, D. Russo (arrived at 5:50 P.M.), P. Suess, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz (arrived at 5:48 P.M.), and C. Peterson

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of December 14, 2017 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of December 2017.

Treasurer's Report – December 2017

Treasurer Fates reviewed the written summary of the December Treasurer's Report. Cash and Investments totaled \$171.6M. He detailed the various account activities in the Commission's cash and investments over the past eight months.

Market yield on the portfolio was at 1.44 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$1.5M compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$9.7M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – December 2017

Financial Administrator Peterson noted that for the eight months ended December 31, 2017, revenues exceeded expenses by approximately \$6.1M, primarily due to higher than budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 6.8%. Water purchases were up 5.7% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of December exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$12M. Receivables were up slightly due to timing of receivables.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

December 6, 2017 to January 9, 2017	\$ 8,291,169.04
<u>Revised Estimated</u>	<u>\$ 985,990.00</u>
Total	\$ 9,277,159.04

Other

General Manager Spatz and Financial Administrator Peterson discussed with the Committee the current arrangement with Baker Tilly regarding accounting support staff. The current contract is due to expire in the near term. After reviewing the benefits and costs, the Committee gave the consensus for staff move forward with bringing a new contract forward for approval.

General Manager Spatz then discussed the estimated rate increase from the City of Chicago based upon the published CPI numbers for December 2017. A discussion was then had about the budget process, water usage and water rates.

Chairman Zay mentioned asking staff to look into contacting the rating agencies regarding having an issuer rating for the Commission again.



Adjournment

Commissioner Pruyn moved to adjourn the meeting at 6:02 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: February 6, 2018

REQUEST FOR BOARD ACTION

AGENDA SECTION	Omnibus Vote Requiring Super-Majority or Special Majority Vote Majority Vote	ORIGINATING DEPARTMENT	General Manager's Office
ITEM	To Approve the New Financial Services Contract between the DuPage Water Commission and Baker Tilly Virchow Krause, LLP	APPROVAL	 
Account Number: 01-60-629000			
<p>Due to the continued requirements of the Commission for part-time assistance and the possibility of additional consulting services in the finance department, the Commission is requesting to approve the new Financial Services Contract with Baker Tilly Virchow Krause, LLP. The contract will be for a 2 year term not to exceed \$120,000 per year. The Commission has the option to renew for one additional year with the same terms and conditions.</p> <p>The Commission has been very satisfied with the services from Baker Tilly. In addition, the Commission has been able to control costs and maintain professional coverage with working knowledge of the Commission by continuing to use Baker Tilly on a limited basis.</p> <p>Baker Tilly is able to provide experienced support for the Commission as staff continues to work on improving processes within the Finance Department. The Commission would also continue to have immediate access to the resources needed should the Finance Department be without an employee for a short or prolonged period of time with this contract.</p>			
MOTION: To retain the services of Baker Tilly Virchow Krause for a two year term not to exceed \$120,000 per year.			

CONTRACT BETWEEN
DuPAGE WATER COMMISSION
AND
BAKER TILLY VIRCHOW KRAUSE, LLP
FOR
FINANCIAL SERVICES

In consideration of the mutual promises set forth below, the DuPage Water Commission, 600 East Butterfield Road, Elmhurst, Illinois 60126-4642, a unit of local government created and existing under the laws of the State of Illinois ("Owner"), and Baker Tilly Virchow Krause, LLP, 1301 West 22nd St., Suite 400, Oak Brook, Illinois 60523, a **LLP (Limited Liability Partnership)** ("Consultant"), make this Contract as of _____, and hereby agree as follows:

1. Performance of the Services

A. Services. Consultant shall, at its sole cost and expense, provide, perform, and complete all of the following, all of which is herein referred to as the "Services":

1. Labor, Equipment, Materials and Supplies. Provide, perform, and complete, in the manner specified and described in this Contract, all necessary work, labor, services, transportation, equipment, materials, information, data, and other items necessary to accomplish the functions outlined in the "Scope of Services" which is attached hereto and, by this reference, incorporated herein as Attachment A.
2. Permits. Procure and furnish all approvals and authorizations necessary in connection therewith;
3. Insurance. Procure and furnish all insurance certificates specified in this Contract;
4. Quality. Provide, perform, and complete all of the foregoing in a proper and workmanlike manner, consistent with professional standards in full compliance with, and as required by or pursuant, to this Contract.

B. Performance Standards. All Services shall be fully provided, performed, and completed in accordance with the Scope of Services.

C. Responsibility for Damage or Loss. Except as otherwise provided in Subsection 4C of this Contract, Consultant shall be responsible for any and all losses, costs, and damages finally determined to have resulted from Consultant's negligent errors, omissions, or acts, or failure to meet warranty.

D. Corrections. Consultant shall be responsible for the quality, technical accuracy, completeness and coordination of all reports, documents, data, information and other items and services under this Contract. Consultant shall, promptly and without charge, provide, to the satisfaction of Owner, all corrective Services necessary as a result of Consultant's negligent errors, omissions, or acts, or failure to meet warranty.

2. Compensation

Consultant shall accept in full satisfaction for providing, performing, and completing the Services, the compensation set forth below.

A. SCHEDULE OF PRICES

For providing, performing, and completing all Services, an amount equal to Consultant's Direct Labor Costs for all Services rendered by principals and employees engaged directly in providing the Services. Notwithstanding the foregoing, the total compensation under this Contract shall not exceed \$120,000 per year.

Direct Labor Costs shall mean the billing rates assigned to all Consultant personnel as set forth on the list supplied by Consultant attached hereto as Attachment B, including all professionals whether owners or employees, engaged directly in providing the Services.

B. BASIS FOR DETERMINING PRICES

It is expressly understood and agreed that:

1. All prices stated in the Schedule of Prices are firm and shall not be subject to escalation or change;
2. Owner is not subject to state or local sales, use, and excise taxes, that no such taxes are included in the Schedule of Prices, and that all claim or right to claim any additional compensation by reason of the payment of any such tax is hereby waived and released; and
3. All other applicable federal, state, and local taxes of every kind and nature applicable to the Services are included in the Schedule of Prices.

C. TIME OF PAYMENT

It is expressly understood and agreed that all payments shall be made in accordance with the following schedule:

Payments shall be made no more frequently than monthly and shall be made within forty-five 45 days following receipt of an invoice therefor.

All payments may be subject to deduction or setoff by reason of any failure of Consultant to properly perform the Services under this Contract. Each pay request shall include Consultant's certification of the value of all Services for which payment is then requested and Consultant's certification that all prior payments have been properly applied to the payment or reimbursement of the costs with respect to which they were paid.

3. Contract Time

Consultant shall commence the Services **May 1, 2018** provided Consultant shall have furnished to Owner all insurance certificates specified in this Contract (the "Commencement Date"). Consultant shall perform the Services diligently and continuously for a two year term. Owner may elect to renew this contract for a third year upon the same terms and conditions set forth herein by delivering to the Consultant a letter extending same signed by the Owner's General Manager or his designated agent.

4. Financial Assurance

A. Insurance. Consultant shall provide and maintain such insurance as will cover and include the entire obligation assumed by Consultant in this Contract, as well as public liability insurance, including contractual liability, contractors liability and protective liability, automobile liability insurance, including non-owned automobile liability, and Workmen's Compensation and employer's liability insurance as will adequately protect Owner, the Services, and other property and persons against all damages, liability claims, losses and expenses (including attorney's fees) which may arise, or be alleged to have arisen, out of or in connection with Consultant's performance of, or failure to perform, the Services or any part thereof and Consultant shall provide certificates evidencing such insurance contemporaneously with Consultant's execution of this Contract.

B. Indemnification. Except as otherwise provided in Subsection 4C of this Contract, Consultant shall indemnify, save harmless, and defend Owner against all damages, liability, claims, losses, and expenses (including attorneys' fees) finally determined to have resulted from Consultant's negligent errors, omissions, or acts, or failure to meet the representations and warranties set forth in Section 5 of this Contract.

C. Limitation. Owner releases Consultant and its current, former, and future partners, principals, employees, and personnel from any and all claims, liabilities, costs, and expenses attributable to any misrepresentation by Owner's management. Consultant shall be liable for any direct losses, costs, and damages finally determined to have resulted from Consultant's negligent errors, omissions, or acts, or failure to meet Consultant's representations and warranties but not for any consequential, indirect, lost profit, punitive, or similar damages.

5. Consultant's Representations and Warranties

Consultant hereby represents and warrants as follows:

A. The Services. Consultant warrants that the Services and all of its components shall conform to the requirements of this Contract; shall be fit, sufficient, and suitable for the purposes expressed in, or reasonably inferred from, this Contract; and shall be performed in accordance with the professional standards, care, and diligence practiced by recognized consulting firms in performing services of a similar nature in existence at the time of performance of the Services. The warranty herein expressed shall be in addition to any other warranties expressed in this Contract, or expressed or implied by law, which are hereby reserved unto Owner.

B. Compliance with Laws. Consultant shall give all notices, pay all fees, and take all other action that may be necessary to ensure that the Services are provided, performed, and completed in accordance with all required governmental permits, licenses, or other approvals and authorizations that may be required in connection with providing, performing, and completing the Services, and with all applicable statutes, ordinances, rules, and regulations, including without limitation the Fair Labor Standards Act; any statutes regarding qualification to do business; any statutes prohibiting discrimination because of, or requiring affirmative action based on, race, creed, color, national origin, age, sex, or other prohibited classification, including, without limitation, the Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101 et seq., and the Illinois Human Rights Act, 775 ILCS 5/1 101 et seq. The Equal Opportunity Clause set forth in Appendix A of Title 44, Part 750 of the Illinois Administrative Code, is hereby expressly incorporated herein by reference.

C. Not Barred. Consultant is not barred by law from contracting with Owner or with any other unit of state or local government as a result of (i) a violation of either Section 33E-3 or Section 33E-4 of Article 33 of the Criminal Code of 1961, 720 ILCS 5/33E-1 et seq.; or (ii) a violation of the USA Patriot Act of 2001, 107 Public Law 56 (October 26, 2001) (the "Patriot Act") or other statutes, orders, rules, and regulations of the United States government and its various executive departments, agencies and offices related to the subject matter of the Patriot Act, including, but not limited to, Executive Order 13224 effective September 24, 2001. Consultant is not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by the United States Treasury Department as a Specially Designated National and Blocked Person, or for or on behalf of any person, group, entity or nation designated in Presidential Executive Order 13224 as a person who commits, threatens to commit, or supports terrorism; and Consultant is not engaged in this transaction directly or indirectly on behalf of, or facilitating this transaction directly or indirectly on behalf of, any such person, group, entity or nation.

D. Qualified. Consultant represents and warrants that it is financially solvent, and has the financial resources necessary, and that it is sufficiently experienced and competent, and has the necessary capital, facilities, plant, organization, and staff necessary, to provide, perform, and complete the Services in full compliance with, and as required by or pursuant to, this Contract.

6. Acknowledgements

Consultant acknowledges and agrees that:

A. Reliance. Owner is relying on all warranties, representations, and statements made by Consultant in this Contract.

B. Confidential Information. All information supplied by Owner to Consultant for or in connection with this Contract or the Services shall be held confidential by Consultant and shall not, without the prior express written consent of Owner, be used for any purpose other than performance of the Services.

C. Documents. Documents, data, or information, in any form, provided to Consultant by Owner, obtained by Consultant for Owner, or embodied in Consultant's finished work-product (the "Final Documents") shall be and remain the property of Owner and shall not, without the prior express written consent

of Owner, be used for any purpose other than performance of the Services except as otherwise required by law. Consultant shall maintain files of all documents and all other documents, data, and information that is necessary to understand the documents (the "Preliminary Documents") unless Owner shall consent in writing to the destruction of the Final Documents and the Preliminary Documents (collectively, the "Documents"). At Owner's request, or upon termination of this Contract, the Documents shall be delivered promptly to Owner.

D. Termination. Either party may, at any time, suspend or terminate this Contract, in whole or in part, by not less than **30 days** prior written notice delivered to the non-terminating party. Should Owner elect to suspend or terminate for convenience, the Owner shall reimburse the Consultant for all Services provided prior to the giving of notice of suspension or termination. Additionally, during the 30 day period following the giving of the notice of suspension or termination, the Owner may elect to use Consultant for said 30 day period provided that Owner will utilize Consultant's Services to a degree and in an amount that would equal the monthly average of such Services for the three full calendar months preceding the month in which the Notice is given. Alternatively, should the Owner elect not to use the Consultant to provide Services during said 30 day period, Owner shall in lieu thereof, pay to the Consultant an amount equal to the monthly average of Consultant's expenses actually incurred by Consultant in the provision of the Services to Owner for the three full calendar months preceding the month in which the Notice is given. Consultant's "expenses" shall be deemed to not include any lost profits to Consultant under this Contract. Except as provided above, Consultant shall not be paid for any Services, including any Expenses, provided after the date on which notice of such suspension or termination for convenience was given. Notwithstanding the foregoing, a non-terminating party shall not be paid for any Expenses incurred that could have been reasonably avoided. Any and all services, property, publications, or materials provided during or resulting from this Contract shall be the property of Owner. The foregoing states the terminating party's entire liability and the non-terminating party's exclusive remedy for any termination or suspension of all or any part of this Contract for convenience of the terminating party. If, however, termination is occasioned by the non-terminating party's breach of any condition hereof, including breach of any warranty or representation set forth herein, or by the non-terminating party's delay, except due to circumstances beyond the non-terminating party's reasonable control and without the non-terminating party's fault or negligence, the non-terminating party shall not be entitled to any claim or costs or to any profit and the terminating party shall have against the non-terminating party all remedies provided by this Contract and by law and in equity. Any

BAKER TILLY VIRCHOW KRAUSE, LLP

By: _____
VICKI V. HELLENBRAND
CPA, PARTNER

termination for an alleged breach by the non-terminating party that is ultimately held unjustified shall be deemed a termination or suspension for the convenience of the terminating party.

E. Remedies. Each of the rights and remedies reserved to Owner in this Contract shall be cumulative and additional to any other or further remedies provided in law or equity or in this Contract.

F. Time. Time is of the essence of this Contract and, except where stated otherwise, references in this Contract to days shall be construed to refer to calendar days.

G. No Waiver. No examination, inspection, investigation, test, measurement, review, determination, decision, certificate, or approval by Owner, nor any order by Owner for the payment of money, nor any payment for, or use, occupancy, possession, or acceptance of, the whole or any part of the Services by Owner, nor any extension of time granted by Owner, nor any delay by Owner in exercising any right under this Contract, nor any other act or omission of Owner shall constitute or be deemed to be an acceptance of any defective, damaged, flawed, unsuitable, nonconforming, or incomplete Services, nor operate to waive or otherwise diminish the effect of any warranty or representation made by Consultant; or of any requirement or provision of this Contract; or of any remedy, power, or right of Owner.

H. Severability. The provisions of this Contract shall be interpreted when possible to sustain their legality and enforceability as a whole. In the event any provision of this Contract shall be held invalid, illegal, or unenforceable by a court of competent jurisdiction, in whole or in part, neither the validity of the remaining part of such provision, nor the validity of any other provisions of this Contract shall be in any way affected thereby.

I. Amendments. No modification, addition, deletion, revision, alteration, or other change to this Contract shall be effective unless and until such change is reduced to writing and executed and delivered by Owner and Consultant.

J. Assignment. Neither this Contract, nor any interest herein, shall be assigned or subcontracted, in whole or in part, by Consultant except upon the prior written consent of Owner.

K. Governing Law. This Contract and the rights of the parties under this Contract shall be interpreted according to the internal laws, but not the conflict of law rules, of the State of Illinois. Every provision of law required by law to be inserted into this Contract shall be deemed to be inserted herein.

DUPAGE WATER COMMISSION

By: _____
JOHN F. SPATZ, JR.
General Manager

ATTACHMENT A

SCOPE OF SERVICES

1. Key Project Personnel:

Consultant shall provide all personnel necessary to complete the Services, including without limitation the "Key Project Personnel" identified below. Consultant shall provide to Owner, from time to time, telephone numbers at which the Key Project Personnel can be reached on a 24 hour basis. Initially, those telephone numbers are listed below. Consultant and Owner may by mutual written agreement make changes and additions to the designations of Key Project Personnel. Prior to terminating the employment of any Key Project Personnel, or reassigning any of the Key Project Personnel to other positions, or upon receiving notification of the resignation of any of the Key Project Personnel, Consultant shall notify Owner as soon as practicable of such proposed termination, reassignment, or resignation. Consultant shall submit justification, including a description of proposed substitute personnel, in sufficient detail to permit evaluation by Owner of the impact of the proposed action on the Services. No such reassignment shall be made by Consultant without prior written approval of Owner. Consultant shall have no claim for damages, for compensation in excess of the Contract Price, or for a delay or extension of the Contract Time as a result of any such termination, reassignment, resignation, or substitution.

Name:	Telephone:
Vicki Hellenbrand	Cell: 608 358 2910 / Office: 630 645 6248
Nick Cavaliere	Cell: 630 437 0752 / Office: 630 645 6244
Carol Rosborg	Cell: 618 560 8167 / Office: 312 729 8114

2. Approval and Use of Subcontractors:

Consultant shall perform the Services with its own personnel and under the management, supervision, and control of its own organization unless otherwise approved by Owner in writing. All subcontractors and subcontracts used by Consultant shall be acceptable to, and approved in advance by, Owner. Owner's approval of any subcontractor or subcontract shall not relieve Consultant of full responsibility and liability for the provision, performance, and completion of the Services in full compliance with, and as required by or pursuant to, this Contract. All Services performed under any subcontract shall be subject to all of the provisions of this Contract in the same manner as if performed by employees of Consultant. Every reference in this Contract to "Consultant" shall be deemed also to refer to all subcontractors of Consultant. Every subcontract shall include a provision binding the subcontractor to all provisions of this Contract.

3. Removal of Personnel and Subcontractors:

If any personnel or subcontractor fails to perform the part of the Services undertaken by it in a manner satisfactory to Owner, Consultant shall immediately upon notice from Owner remove and replace such personnel or subcontractor. Consultant shall have no claim for damages, for compensation in excess of the Contract Price, or for a delay or extension of the Contract Time as a result of any such removal or replacement.

4. Security:

A. Description. For security purposes, Owner investigates the background of personnel at its facilities and personnel engaged to perform services of a similar nature to the Services to be provided under the Contract and implements other security measures as it determines are necessary from time to time ("Security Program"). To obtain authorization to work at Owner's facilities or to be engaged to perform the Services, Consultant and its subcontractors must comply with the requirements of Owner's Security Program. Consultant shall remain as fully responsible and liable for the acts and omissions of all subcontractors and their respective agents and employees in connection with Owner's Security Program as it is for its own acts and those of its agents and employees.

B. Background Investigations. Consultant personnel, including subcontractor personnel that will require access to Owner's facilities or that will be engaged to perform the Services shall submit all information requested by Owner in order to perform the necessary background investigations. Background information required by Owner may include:

- a. Information needed to complete a Conviction Information Request Non-Fingerprint Form (for background checks, including conviction information, conducted by the Illinois State Police Bureau of Identification)
- b. Education History
- c. Military Service
- d. Character and Reputation References
- e. Verification of Identity
- f. Fingerprints

No Consultant personnel, including subcontractor personnel, will be granted unescorted access to Owner's facilities, nor shall any Consultant personnel, including subcontractor personnel, be engaged to perform the Services, until any background investigation required by Owner has been successfully completed. Owner reserves the right to order Consultant to remove from Owner's facilities any personnel, including subcontractor personnel, who Owner determines pose a threat to the security of Owner or its facilities. Any such person so removed shall not be engaged again on the Services.

C. Search. Consultant personnel and vehicles, including subcontractor personnel and vehicles, allowed on Owner's property shall be subject to search when entering and leaving the property. By entering the property, Consultant personnel, including subcontractor personnel, authorize Owner to perform or have performed such searches of their persons or vehicles.

D. Identification Badges. Owner shall issue identification badges to all Consultant personnel, including subcontractor personnel. All such personnel shall pick up their identification badges prior to entry onto Owner's property and shall return the badges at the end of each work day. All such personnel shall wear the identification badges in a prominent manner at all times when working on Owner property.

E. No Liability. Neither Owner, nor any official or employee of Owner, nor any authorized assistant or agent of any of them, shall be responsible for the adequacy of Owner's security precautions and programs or any liability arising therefrom.

5. Services:

A. Consultant Duties. In the performance of the Services, Consultant shall cooperate and work closely with representatives of Owner and such other persons as the Owner may from time to time designate. Consultant shall meet with Owner and such other parties, and shall provide such consultation, advice, and reports, as required to adequately perform its responsibilities under the Contract. Consultant shall produce and deliver to Owner the results of its Services, plus any reports, documents, data, information, observations, or opinions set forth below or requested by Owner, in form or format as set forth below or, if none, in form or format of Owner's choosing. Consultant is responsible for providing, performing, and completing the Services requested by the Owner to outsource certain the functions of Owner's finance department for the term of the contract. Services may include providing, performing, and completing the following duties on a monthly basis under the direction of Owner except as otherwise noted below:

- Provide support for Bi-Weekly Payroll
- Provide support for Accounts Payable processing
- Provide support for other accounting functions as directed by Owner
- Special projects as assigned by Owner

- B. Owner Responsibilities. The Services are non-attest services and Owner shall be responsible for reviewing and understanding the nature of the Services. Consultant shall not perform any management functions or make management decisions on Owner's behalf with respect to the Services. In connection with Consultant's performance of the Services, Owner shall:
- Provide complete and accurate information needed for Consultant to complete the Services subject to Consultant's duty to supervise the activities of Owner's Accountant(s) and other financial personnel
 - Continue to make all management decisions and perform all management functions subject to Consultant's duty to supervise the activities of Owner's Accountant(s) and other financial personnel and to recommend policies, procedures, and actions to protect, control, and improve Owner's financial operations
 - Approve Consultant's final work-product when it is submitted to Owner in compliance with, and as required by or pursuant to, the Contract
 - Designate an employee with suitable skill, knowledge and/or experience, preferably within senior management, to oversee the Services performed by Consultant
 - Evaluate the adequacy and results of the Services provided by Consultant
 - Accept responsibility for the results of all Services done in compliance with, and as required by or pursuant to, the Contract
 - Establish and maintain internal controls recommended by Consultant, including monitoring ongoing activities related to the financial services function
- C. Additional Services. In the event Consultant is requested or authorized by Owner, or required by government regulation, subpoena, or other legal process to produce Consultant's working papers or personnel as witnesses with respect to the Services performed for Owner, Owner shall, so long as neither Consultant nor its current, former, or future partners, principals, employees, or personnel are a party to the proceeding in which the information is sought, reimburse Consultant for its professional time and expenses incurred in responding to such a request.

ATTACHMENT B

**DIRECT LABOR COSTS
(Billing Rates)**

Hourly Billing Rates	
Staff	Rate
Partner – Vicki Hellenbrand	\$200
Partner – Nick Cavaliere	\$200
Senior – Carol Rosborg	\$102

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: February 6, 2018
SUBJECT: TREASURER'S REPORT – January 31, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$170.5 million at January 31st, a decrease of \$1.1 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$17.9 million at January 31st, a decrease of approximately \$1.3 million compared to the \$19.3 million reported last month.
3. The BMO Harris money market accounts had \$12.1 million at month-end, relatively unchanged from the prior month balance.
4. During the month of January, the IIT money market accounts decreased by approximately \$3,300 from the prior month.
5. In January, our holdings of U.S. Treasury Investments increased by \$1.0 million and Municipal Bonds declined by \$0.6 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the nine months ended January 31, 2018, the Commission's cash and investments increased a total of \$8.6 million.
 - The Operating & Maintenance Account decreased by \$2.7 million, for an ending balance of \$30.1 million.
 - The General Account decreased by \$11.2 million, for an ending balance of \$8.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
 - The Sales Tax Account remained unchanged at \$278.
 - The Capital Reserve Fund increased \$21.7 million for a balance of \$51.5 million.
 - The Operating Reserve Account increased \$649,960 for a balance of \$67.9 million.

- The Long-Term Capital Reserve Account increased by \$142,293 for a balance of \$12.6 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2017	Balance 01/31/2018	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$30,074,523	\$(2,652,672)
General Account	19,715,309	8,500,453	(11,214,856)
Sales Tax	275	278	3
Operating Reserve	67,223,928	67,873,888	649,960
Capital Reserve	29,853,221	51,528,256	21,675,035
Long-Term Cap. Reserve	12,415,641	12,557,934	142,293
Total Cash & Investments	\$161,935,569	\$170,535,332	\$8,599,763

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.49%, an increase from the prior month average yield to maturity of 1.48%.
2. The portfolio is showing estimated unrealized losses of \$2.3 million at January 31, 2018, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$152.6 million at January 31st, up from the previous month due to cash transferred and interest earned.

Statement of Cash Flows (Page 11)


1. The statement of cash flows shows a breakdown of the \$8.6 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$10.1 million.
3. Approximately \$293,000 of sales tax revenue was received.
4. Capital Assets purchased were about \$2.6 million year-to-date.
5. Cash flow from investment activity generated \$1.4 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at January 31st.
2. The Operating and Maintenance Account was \$30.1 million which is a balance currently sufficient enough to cover an estimated 84 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.9 million which is approximately 190 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 January 31, 2018

FUNDS CONSIST OF:	January 31, 2018	December 31, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	17,930,069.21	19,251,008.93	(1,320,939.72)
TOTAL CASH	17,931,269.21	19,252,208.93	(1,320,939.72)
IIIT MONEY MARKET FUNDS	1,279,773.87	1,283,039.52	(3,265.65)
BMO HARRIS MONEY MARKET FUNDS	12,143,253.59	12,129,353.35	13,900.24
U. S. TREASURY INVESTMENTS	58,989,687.77	57,991,519.79	998,167.98
U. S. AGENCY INVESTMENTS	52,073,589.33	52,072,458.16	1,131.17
MUNICIPAL BONDS	5,588,806.49	6,189,179.84	(600,373.35)
COMMERCIAL PAPER	14,668,033.85	14,647,523.98	20,509.87
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	7,860,917.66	8,037,257.66	(176,340.00)
TOTAL INVESTMENTS	152,604,062.56	152,350,332.30	253,730.26
TOTAL CASH AND INVESTMENTS	170,535,331.77	171,602,541.23	(1,067,209.46)
	January 31, 2018	December 31, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	0.7%	0.7%	-0.3%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.0%	0.1%
U. S. TREASURY INVESTMENTS	38.7%	38.1%	1.7%
U. S. AGENCY INVESTMENTS	34.1%	34.2%	0.0%
MUNICIPAL BONDS	3.7%	4.1%	-9.7%
COMMERCIAL PAPER	9.6%	9.6%	0.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5.2%	5.3%	-2.2%
TOTAL INVESTMENTS	100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.370%	01/31/18	02/01/18	1	1.370%	\$ 12,143,253.59	\$ 12,143,253.59	\$ -	\$ 12,143,253.59	-
Water Fund General Account (01-121700)										
IIIT - Money Market	1.400%	01/31/18	02/01/18	1	1.400%	546,773.87	546,773.87	-	546,773.87	-
JP Morgan Securities LLC CP	0.000%	08/02/17	02/06/18	6	1.440%	1,000,000.00	992,532.22	7,269.17	999,801.39	-
Toyota Motor Credit Corp	0.000%	12/15/17	03/15/18	43	1.570%	1,000,000.00	996,100.00	2,080.00	998,180.00	-
Toyota Motor Credit Corp	0.000%	12/15/17	04/13/18	72	1.610%	1,000,000.00	994,711.11	2,133.33	996,844.44	-
JP Morgan Securities LLC CP	0.000%	12/15/17	05/29/18	118	1.810%	1,000,000.00	991,900.00	2,250.00	994,150.00	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	133	1.840%	1,000,000.00	990,900.00	2,426.67	993,326.67	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	166	1.770%	1,000,000.00	989,645.83	2,333.33	991,979.16	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	196	1.800%	1,000,000.00	987,985.00	2,373.33	990,358.33	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	219	1.830%	1,000,000.00	986,626.11	2,413.33	989,039.44	-
		Weighted Avg Maturity	4		1.688%	\$ 8,546,773.87	\$ 8,477,174.14	\$ 23,279.16	\$ 8,500,453.30	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	1.400%	01/31/18	02/01/18	1	1.400%	277.57	277.57	-	277.57	-
		Weighted Avg Maturity	1		1.400%	\$ 277.57	\$ 277.57	\$ -	\$ 277.57	\$ -

DU PAGE WATER COMMISSION
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 (Unaudited)
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Water Fund Operating Reserve (01-121800)										
MM - Money Market	1.400%	01/31/18	02/01/18	1	1.400%	229,489.26	229,489.26	-	229,489.26	-
US Treasury Notes	1.625%	11/14/16	04/30/19	454	1.060%	205,000.00	207,802.73	(1,378.30)	206,424.43	855.82
US Treasury Notes	2.125%	12/30/15	08/31/20	943	1.740%	575,000.00	584,950.20	(4,359.86)	580,590.34	5,198.03
US Treasury Notes	1.750%	02/03/16	10/31/20	1,004	1.350%	740,000.00	753,701.56	(5,662.75)	748,038.81	3,326.93
US Treasury Notes	2.625%	05/03/16	11/15/20	1,019	1.210%	2,400,000.00	2,548,875.00	(56,305.06)	2,492,569.94	13,574.59
US Treasury Notes	2.000%	03/24/16	11/30/20	1,034	1.380%	2,000,000.00	2,056,015.63	(21,785.27)	2,034,230.36	6,923.08
US Treasury Notes	2.375%	03/31/16	12/31/20	1,065	1.280%	775,000.00	813,931.64	(14,785.58)	799,146.06	1,627.07
US Treasury Notes	2.000%	07/06/16	02/28/21	1,124	0.920%	775,000.00	812,902.34	(12,641.42)	800,260.92	6,593.92
US Treasury Notes	1.250%	06/27/16	03/31/21	1,155	0.980%	1,265,000.00	1,281,108.99	(5,318.59)	1,275,790.40	5,386.68
US Treasury Notes	2.000%	01/05/17	05/31/21	1,216	1.870%	1,300,000.00	1,307,007.81	(1,651.26)	1,305,356.55	4,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	1,216	1.220%	1,950,000.00	2,020,078.13	(20,498.01)	1,999,580.12	6,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	1,308	1.210%	1,275,000.00	1,322,862.30	(12,689.28)	1,310,173.02	10,848.07
US Treasury Notes	2.000%	12/05/16	08/31/21	1,308	1.930%	2,150,000.00	2,156,382.81	(1,491.41)	2,154,891.40	18,292.82
US Treasury Notes	1.250%	03/13/17	10/31/21	1,369	2.110%	855,000.00	822,603.52	5,941.74	828,545.26	2,745.68
US Treasury Notes	2.000%	08/30/17	10/31/21	1,369	1.640%	2,000,000.00	2,028,515.63	(2,792.43)	2,025,723.20	10,276.24
US Treasury Notes	1.750%	04/03/17	11/30/21	1,399	1.860%	1,500,000.00	1,492,734.38	1,253.73	1,493,988.11	4,543.27
US Treasury Notes	1.750%	10/03/17	11/30/21	1,399	1.860%	1,500,000.00	1,495,195.31	373.63	1,495,568.94	4,543.27
US Treasury Notes	2.125%	06/28/17	12/31/21	1,430	1.720%	4,000,000.00	4,070,781.25	(9,024.77)	4,061,756.48	7,513.81
US Treasury Notes	1.750%	08/01/17	02/28/22	1,489	1.780%	1,800,000.00	1,797,539.06	269.75	1,797,808.81	13,400.55
US Treasury Notes	1.750%	05/11/17	04/30/22	1,550	1.930%	1,050,000.00	1,040,935.55	1,275.61	1,042,211.16	4,720.65
US Treasury Notes	1.875%	01/02/18	09/30/22	1,703	2.240%	275,000.00	270,552.73	69.78	270,622.51	1,756.52
Inter-American Development Bank	1.000%	04/12/16	05/13/19	467	1.100%	790,000.00	787,630.00	1,374.32	789,004.32	1,711.67
African Development Bank Note	1.125%	09/14/16	09/20/19	597	1.160%	505,000.00	504,464.70	241.11	504,705.81	2,067.34
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	665	1.500%	850,000.00	843,028.87	1,339.71	844,368.58	1,700.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,133	1.730%	925,000.00	920,597.00	1,617.36	922,214.36	5,928.99
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	243	1.470%	150,000.00	150,000.00	-	150,000.00	736.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	243	1.650%	565,000.00	565,000.00	-	565,000.00	3,107.50
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	408	1.970%	300,000.00	300,000.00	-	300,000.00	2,237.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	469	2.000%	135,000.00	135,000.00	-	135,000.00	570.86
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	516	2.160%	925,000.00	925,000.00	-	925,000.00	1,667.31
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	561	1.230%	710,000.00	711,533.60	(738.58)	710,795.02	4,256.06
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	608	1.680%	310,000.00	310,000.00	-	310,000.00	1,734.97
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	731	1.880%	375,000.00	389,816.25	(8,447.95)	381,368.30	5,156.25
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,186	1.500%	600,000.00	600,000.00	-	600,000.00	2,250.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,165	2.270%	310,169.29	329,554.87	(2,177.40)	327,377.47	904.66
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,316	2.270%	356,690.16	379,206.23	(1,895.77)	377,310.46	1,040.35
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,828	2.240%	637,603.62	653,842.59	-	653,842.59	1,594.01
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,353	2.620%	244,338.20	258,690.95	(2,320.96)	256,369.99	712.65
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,565	2.350%	381,352.57	398,096.33	(2,319.93)	395,776.40	953.38
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,657	2.550%	415,331.70	442,263.36	(4,257.63)	438,005.73	1,211.38

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	60	0.830%	46,734.96	47,202.14	(467.18)	46,734.96	60.37
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	335	1.200%	70,185.44	70,887.28	(575.81)	70,311.47	111.01
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	578	1.080%	203,043.09	205,076.34	(1,366.60)	203,709.74	278.51
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,097	1.680%	872,583.78	881,294.26	(4,020.71)	877,273.55	1,550.29
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,156	2.030%	232,556.08	248,689.66	(16,133.58)	232,556.08	872.09
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,093	2.010%	648,500.94	661,469.66	(425.71)	661,043.95	1,481.28
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,216	2.240%	649,103.29	662,062.64	(118.95)	661,943.69	1,596.25
FNA 2017-M15 AV1	2.637%	11/30/17	11/25/24	2,490	2.230%	99,109.34	100,306.78	(2.82)	100,303.96	217.75
FHS 287 150	1.500%	12/21/17	10/15/27	3,544	2.480%	658,304.37	638,555.24	-	638,555.24	822.88
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	261	1.180%	800,000.00	798,704.00	994.90	799,698.90	2,550.00
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	300	1.390%	990,000.00	999,405.00	(7,473.49)	991,931.51	2,860.00
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	362	1.400%	275,000.00	274,829.50	114.16	274,943.66	31.51
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	391	1.080%	1,100,000.00	1,097,404.00	1,663.54	1,099,067.54	4,736.11
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	391	0.900%	2,255,000.00	2,260,705.15	(3,295.91)	2,257,409.24	9,709.03
Freddie Mac Notes	1.125%	03/24/16	04/15/19	439	1.150%	1,700,000.00	1,698,776.00	735.45	1,699,511.45	5,631.25
FNMA Notes	1.750%	06/30/16	06/20/19	505	0.800%	1,000,000.00	1,027,710.00	(14,706.20)	1,013,003.80	1,993.06
FHLB Global Note	1.125%	06/02/16	06/21/19	506	1.140%	1,050,000.00	1,049,559.00	237.63	1,049,796.63	1,312.50
FHLMC Reference Note	0.875%	07/20/16	07/19/19	534	0.960%	1,500,000.00	1,496,040.00	2,006.25	1,498,046.25	437.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	548	0.930%	1,600,000.00	1,597,312.00	1,332.14	1,598,644.14	6,961.11
FHLB Global Note	0.875%	08/03/16	08/05/19	551	0.940%	600,000.00	598,848.00	568.21	599,416.21	2,566.67
FHLB Notes	1.375%	11/17/16	11/15/19	653	1.380%	1,790,000.00	1,789,588.30	163.48	1,789,751.78	5,195.97
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	664	1.610%	475,000.00	478,063.75	(1,916.04)	476,147.71	1,500.87
FNMA Notes	1.500%	02/24/17	02/28/20	758	1.520%	1,075,000.00	1,074,312.00	208.86	1,074,520.86	6,853.13
FHLMC Agency	1.375%	04/19/17	04/20/20	810	1.490%	1,075,000.00	1,071,323.50	941.40	1,072,264.90	4,146.96
FNMA Notes	1.500%	08/01/17	07/30/20	911	1.600%	1,500,000.00	1,495,455.00	742.97	1,496,197.97	62.50
FHLB Notes	1.375%	09/08/17	09/28/20	971	1.480%	600,000.00	598,074.00	244.43	598,318.43	2,818.75
FHLB Global Note	1.125%	08/02/16	07/14/21	1,260	1.210%	1,000,000.00	996,160.00	1,137.23	997,297.23	531.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,260	1.250%	1,525,000.00	1,515,726.48	2,804.97	1,518,531.45	810.16
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,525	1.970%	1,120,000.00	1,114,971.20	781.63	1,115,752.83	6,766.67
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	100	1.570%	1,340,000.00	1,329,606.07	4,645.33	1,334,251.40	-
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	177	1.650%	1,500,000.00	1,481,798.33	6,248.34	1,488,046.67	-
Weighted Avg Maturity			1.082		1.510%	\$ 67,455,094.09	\$ 68,077,605.86	\$ (203,717.55)	\$ 67,873,888.31	\$ 247,383.01

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 January 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.400%	01/31/18	02/01/18	1	1.400%	142,562.11	142,562.11	-	142,562.11	-
US Treasury Notes	1.750%	02/03/16	10/31/20	1,004	1.350%	250,000.00	254,628.91	(1,913.09)	252,715.82	1,123.96
US Treasury Notes	2.000%	03/28/16	11/30/20	1,034	1.380%	265,000.00	272,442.77	(2,884.47)	269,558.30	917.31
US Treasury Notes	1.625%	11/14/16	11/30/20	1,034	1.400%	320,000.00	322,800.00	(825.73)	321,974.27	900.00
US Treasury Notes	2.000%	03/28/16	10/31/21	1,369	1.520%	275,000.00	282,014.65	(2,252.22)	279,762.43	1,412.98
US Treasury Notes	1.875%	01/12/15	11/30/21	1,399	1.780%	260,000.00	261,675.78	(717.82)	260,957.96	843.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,461	2.040%	75,000.00	72,697.27	759.00	73,456.27	3.11
US Treasury Notes	1.500%	09/03/15	01/31/22	1,461	1.870%	350,000.00	342,234.38	2,814.36	345,048.74	14.50
US Treasury Notes	1.625%	02/26/15	08/15/22	1,657	1.820%	175,000.00	172,662.11	880.36	173,542.47	1,313.69
US Treasury Notes	1.625%	12/04/15	11/15/22	1,749	1.930%	200,000.00	196,109.38	1,157.17	197,266.55	700.28
US Treasury Notes	1.500%	02/01/17	03/31/23	1,885	2.210%	425,000.00	407,800.78	2,635.45	410,436.23	2,171.70
US Treasury Notes	1.750%	04/24/15	05/15/23	1,930	1.790%	390,000.00	388,781.25	400.99	389,182.24	1,470.58
US Treasury Notes	1.375%	08/31/17	06/30/23	1,976	1.850%	175,000.00	170,378.91	317.80	170,696.71	212.71
US Treasury Notes	1.375%	01/03/17	08/31/23	2,038	2.240%	200,000.00	189,320.31	1,622.35	190,942.66	1,169.89
US Treasury Notes	1.375%	09/01/16	08/31/23	2,038	1.470%	275,000.00	273,259.77	339.11	273,598.88	1,608.60
US Treasury Notes	2.750%	12/05/16	11/15/23	2,114	2.260%	60,000.00	61,877.34	(293.40)	61,583.94	355.52
US Treasury Notes	2.750%	03/28/16	11/15/23	2,114	1.720%	150,000.00	160,974.61	(2,525.60)	158,449.01	888.81
US Treasury Notes	2.750%	10/09/15	11/15/23	2,114	1.910%	155,000.00	164,766.21	(2,640.22)	162,125.99	918.44
US Treasury Notes	2.750%	05/26/16	11/15/23	2,114	1.650%	275,000.00	296,097.66	(4,508.64)	291,589.02	1,629.49
US Treasury Notes	2.750%	10/05/16	02/15/24	2,206	1.460%	75,000.00	81,738.28	(1,158.32)	80,579.96	952.79
US Treasury Notes	2.500%	03/16/17	05/15/24	2,296	2.450%	300,000.00	300,960.94	(104.94)	300,856.00	1,616.02
US Treasury Notes	2.000%	06/28/17	05/31/24	2,312	1.970%	285,000.00	285,545.51	(42.52)	285,502.99	986.54
US Treasury Notes	2.375%	03/28/16	08/15/24	2,388	1.810%	200,000.00	208,679.69	(1,798.96)	206,880.73	2,194.29
US Treasury Notes	2.375%	08/02/17	08/15/24	2,388	2.070%	200,000.00	204,039.06	(265.02)	203,774.04	2,194.29
US Treasury Notes	2.125%	12/01/17	11/30/24	2,495	2.280%	475,000.00	470,416.99	97.25	470,514.24	1,747.00
US Treasury Notes	2.125%	05/03/16	05/15/25	2,661	1.760%	150,000.00	154,558.59	(823.85)	153,734.74	686.81
US Treasury Notes	2.250%	07/06/16	11/15/25	2,845	1.320%	105,000.00	113,613.28	(1,371.62)	112,241.66	509.05
US Treasury Notes	2.250%	06/27/16	11/15/25	2,845	1.450%	115,000.00	123,036.52	(1,289.34)	121,747.18	557.53
Inter-American Development Bank	1.000%	04/12/16	05/13/19	467	1.100%	140,000.00	139,580.00	243.55	139,823.55	303.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,133	1.730%	150,000.00	149,286.00	262.28	149,548.28	961.46
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,140	1.640%	150,000.00	149,884.50	42.22	149,926.72	914.06
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	243	1.650%	95,000.00	95,000.00	-	95,000.00	522.50
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	516	2.160%	150,000.00	150,000.00	-	150,000.00	270.38
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	608	1.680%	40,000.00	40,000.00	-	40,000.00	223.87
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	731	1.880%	75,000.00	77,963.25	(1,689.59)	76,273.66	1,031.25
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	774	2.290%	70,000.00	70,000.00	-	70,000.00	606.64
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	835	2.250%	50,000.00	50,000.00	-	50,000.00	237.82
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,186	1.500%	100,000.00	100,000.00	-	100,000.00	375.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,165	2.270%	49,680.81	52,785.84	(348.74)	52,437.10	144.90
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,316	2.270%	65,181.95	69,296.56	(346.43)	68,950.13	190.11
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,828	2.240%	147,139.30	150,886.76	(0.01)	150,886.75	367.85
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,353	2.620%	60,365.43	63,911.91	(573.42)	63,338.49	176.07
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,565	2.350%	57,202.87	59,714.45	(348.01)	59,366.44	143.01
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,657	2.550%	68,549.91	72,994.95	(702.72)	72,292.23	199.94

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 January 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	335	1.200%	16,196.65	16,358.62	(132.89)	16,225.73	25.62
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	578	1.080%	38,219.88	38,602.60	(257.23)	38,345.37	52.42
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,097	1.680%	165,083.41	166,731.34	(780.68)	165,970.66	293.30
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,612	1.710%	16,873.57	17,042.00	(76.17)	16,965.83	28.31
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,093	2.010%	124,711.72	127,205.71	(81.87)	127,123.84	284.86
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,216	2.240%	199,724.09	203,711.58	(36.60)	203,674.98	491.15
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	300	1.780%	275,000.00	273,036.50	1,622.87	274,659.37	794.44
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	384	1.550%	400,000.00	405,944.00	(4,594.72)	401,349.28	3,375.00
FHLB Global Note	1.125%	06/02/16	06/21/19	506	1.140%	375,000.00	374,842.50	84.87	374,927.37	468.75
FNMA Notes	1.000%	10/19/16	08/28/19	574	1.040%	2,135,000.00	2,132,651.50	1,048.58	2,133,700.08	9,073.75
FHLB Global Note	1.125%	07/13/16	07/14/21	1,260	1.230%	250,000.00	248,767.50	373.40	249,140.90	132.81
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,525	1.970%	500,000.00	497,755.00	348.94	498,103.94	3,020.83
FNMA Notes	2.125%	04/26/16	04/24/26	3,005	2.210%	210,000.00	208,357.80	264.21	208,622.01	1,202.40
			Weighted Avg Maturity	1.491	1.676%	\$ 12,496,491.70	\$ 12,577,983.93	\$ (20,050.08)	\$ 12,557,933.85	\$ 55,011.47
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.400%	01/31/18	02/01/18	1	1.400%	360,671.06	360,671.06	-	360,671.06	-
US Treasury Notes	0.750%	06/22/17	02/15/19	380	1.340%	600,000.00	594,234.37	2,123.15	596,357.52	2,078.80
US Treasury Notes	1.625%	11/14/16	04/30/19	454	1.060%	915,000.00	927,509.77	(6,151.96)	921,357.81	3,819.87
US Treasury Notes	0.875%	06/22/17	09/15/19	592	1.400%	2,500,000.00	2,471,191.41	7,862.42	2,479,053.83	8,399.52
US Treasury Notes	1.500%	12/05/16	11/30/19	668	1.450%	775,000.00	776,210.94	(463.76)	775,747.18	2,012.02
US Treasury Notes	1.250%	01/05/17	01/31/20	730	1.520%	150,000.00	148,798.83	413.86	149,212.69	5.18
US Treasury Notes	1.375%	02/01/17	02/29/20	759	1.570%	1,500,000.00	1,491,386.72	2,749.87	1,494,136.59	8,774.17
US Treasury Notes	1.125%	03/14/17	03/31/20	790	1.700%	600,000.00	589,875.00	2,897.74	592,772.74	2,299.45
US Treasury Notes	1.375%	06/22/17	03/31/20	790	1.490%	2,500,000.00	2,492,285.16	1,693.97	2,493,979.13	11,710.16
US Treasury Notes	1.375%	05/09/17	05/31/20	851	1.700%	1,000,000.00	994,257.81	1,354.37	995,612.18	2,379.81
US Treasury Notes	1.625%	06/28/17	06/30/20	881	1.500%	3,300,000.00	3,311,988.28	(2,326.67)	3,309,661.61	4,740.33
US Treasury Notes	2.000%	07/06/17	07/31/20	912	1.610%	1,000,000.00	1,011,757.81	(2,143.32)	1,009,614.49	55.25
US Treasury Notes	2.000%	06/22/17	07/31/20	912	1.550%	1,200,000.00	1,216,359.37	(3,145.82)	1,213,213.55	66.30
US Treasury Notes	1.375%	08/30/17	08/31/20	943	1.450%	2,000,000.00	1,995,703.13	598.37	1,996,301.50	11,698.90
US Treasury Notes	1.375%	10/05/17	09/30/20	973	1.640%	1,620,000.00	1,607,533.59	1,337.74	1,608,871.33	7,588.19
US Treasury Notes	1.375%	11/01/17	10/31/20	1,004	1.770%	1,200,000.00	1,186,406.25	1,116.43	1,187,522.68	4,238.95
US Treasury Notes	1.750%	12/01/17	12/31/20	1,065	1.910%	2,500,000.00	2,488,281.25	603.63	2,488,884.88	3,867.40
US Treasury Notes	1.375%	01/02/18	01/31/21	1,096	2.050%	750,000.00	735,029.30	362.91	735,392.21	28.49
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	169	0.950%	600,000.00	598,938.00	839.57	599,777.57	175.00
African Development Bank Note	1.625%	10/31/16	10/02/18	244	1.120%	200,000.00	201,914.00	(1,239.95)	200,674.05	1,074.31
Inter-American Development Bank	1.000%	04/12/16	05/13/19	467	1.100%	420,000.00	418,740.00	730.65	419,470.65	910.00
African Development Bank Note	1.125%	09/14/16	09/20/19	597	1.160%	235,000.00	234,750.90	112.20	234,863.10	962.03
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	665	1.500%	1,000,000.00	991,798.67	1,576.13	993,374.80	2,000.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	516	2.160%	600,000.00	600,000.00	-	600,000.00	1,081.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	561	1.230%	330,000.00	330,712.80	(343.29)	330,369.51	1,978.17

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/18
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	60	1.260%	28,040.96	28,321.26	(280.30)	28,040.96	36.22
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	274	1.150%	182,130.85	186,001.14	(2,818.15)	183,182.99	352.57
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	335	1.200%	46,790.31	47,258.21	(383.88)	46,874.33	74.01
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	486	1.050%	75,504.51	76,259.53	(478.64)	75,780.89	112.31
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	578	1.080%	131,380.81	132,696.45	(884.28)	131,812.17	180.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	700	0.770%	26,291.97	27,565.48	(784.56)	26,780.92	98.59
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	815	0.540%	228,963.32	228,880.91	82.41	228,963.32	350.12
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,156	2.030%	162,789.25	174,082.76	(11,293.51)	162,789.25	610.46
FHLB Global Note	0.875%	08/25/16	10/01/18	243	0.910%	550,000.00	549,626.00	254.12	549,880.12	1,604.17
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	261	1.180%	1,475,000.00	1,472,610.50	1,834.35	1,474,444.85	4,701.56
FHLB Notes	1.250%	12/08/16	01/16/19	350	1.250%	700,000.00	699,972.00	14.13	699,986.13	364.58
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	362	1.400%	1,255,000.00	1,254,221.90	520.98	1,254,742.88	143.80
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	391	1.080%	1,475,000.00	1,471,519.00	2,230.66	1,473,749.66	6,350.69
Freddie Mac Notes	1.125%	03/31/16	04/15/19	439	1.050%	925,000.00	927,201.50	(1,320.36)	925,881.14	3,064.06
FHLB Global Note	1.125%	06/27/16	06/21/19	506	0.820%	1,125,000.00	1,135,196.42	(5,410.19)	1,129,786.23	1,406.25
FHLMC Reference Note	0.875%	07/19/16	07/19/19	534	0.960%	650,000.00	648,427.00	797.66	649,224.66	189.58
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	548	0.930%	750,000.00	748,740.00	624.44	749,364.44	3,263.02
Freddie Mac Notes	1.375%	07/18/17	08/15/19	561	1.450%	1,900,000.00	1,897,207.00	716.32	1,897,923.32	13,933.33
FNMA Notes	0.875%	08/31/16	08/28/19	574	1.050%	1,675,000.00	1,672,387.00	1,225.75	1,673,612.75	7,118.75
FHLB Global Note	1.000%	10/03/16	09/26/19	603	1.010%	750,000.00	749,737.50	115.97	749,853.47	2,604.17
FNMA Notes	1.500%	02/24/17	02/28/20	758	1.520%	750,000.00	749,520.00	145.72	749,665.72	4,781.25
FHLMC Agency	1.375%	04/19/17	04/20/20	810	1.490%	1,200,000.00	1,195,896.00	1,050.86	1,196,946.86	4,629.17
FNMA Notes	1.500%	07/28/17	07/30/20	911	1.600%	2,500,000.00	2,492,425.00	1,238.28	2,493,663.28	104.17
FHLB Notes	1.375%	09/08/17	09/28/20	971	1.480%	1,300,000.00	1,295,827.00	529.59	1,296,356.59	6,107.29
Credit Agricole CIB NY CP	0.000%	08/02/17	02/07/18	7	1.380%	600,000.00	595,684.50	4,178.50	599,863.00	-
JP Morgan Securities LLC CP	0.000%	06/21/17	03/16/18	44	1.510%	1,250,000.00	1,236,134.72	11,640.63	1,247,775.35	-
Toyota Motor Credit Corp	0.000%	06/21/17	03/16/18	44	1.460%	1,250,000.00	1,236,600.00	11,250.00	1,247,850.00	-
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	100	1.570%	800,000.00	793,794.67	2,773.33	796,568.00	-
Weighted Avg Maturity			654		1.427%	\$ 51,617,563.04	\$ 51,500,127.87	\$ 28,128.07	\$ 51,528,255.94	\$ 144,124.13
TOTAL ALL FUNDS					1.494%	\$152,259,453.86	\$152,776,422.96	\$ (172,360.40)	\$ 152,604,062.56	\$ 446,518.61
Less: Net Unsettled Trades									\$ 152,604,062.56	
January 31, 2018					90 DAY US TREASURY YIELD	1.46%	Longest Maturity	\$ 210,000.00	3,005	
					3 month US Treasury Bill Index	1.34%				
					0-3 Year US Treasury Index	1.93%				
					1-3 Year US Treasury Index	2.12%				
					1-5 Year US Treasury Index	2.24%				
					1-10 Year US Treasury Index	2.36%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2017 to January 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 99,972,272
Cash payments to suppliers	(87,609,096)
Cash payments to employees	(2,294,957)
Net cash from operating activities	10,068,219

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	293,243
Cash received/paid from long term loans	(584,172)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(290,929)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(2,623,578)
Net cash from capital and related financing activities	(2,623,578)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,446,051
Net cash from investing activities	1,446,051

Net Increase (Decrease) in cash and investments	8,599,763
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CASH AND INVESTMENTS, MAY 1, 2017	161,935,569
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CASH AND INVESTMENTS, JANUARY 31, 2018	\$ 170,535,332
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January 31, 2018
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 64,133,035 180	\$ 67,873,888 190	\$ 3,740,853
B. Capital Reserve	\$ 50,701,790	\$ 51,508,947	\$ 807,157
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,557,934	\$ 532,934
D. O+M Account (1)	\$ 9,924,378	\$ 30,074,523	\$ 20,150,145
E. Current Construction Obligation and Customer Construction Escrows	\$ 19,309	\$ 19,309	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 136,803,512	\$ 162,034,601	\$ 25,231,089

TABLE 2	
OTHER CASH	
F. General Fund	\$ 8,500,453
G. Sales Tax	\$ 278
TOTAL TABLE 2-OTHER CASH	\$ 8,500,731
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 170,535,332

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



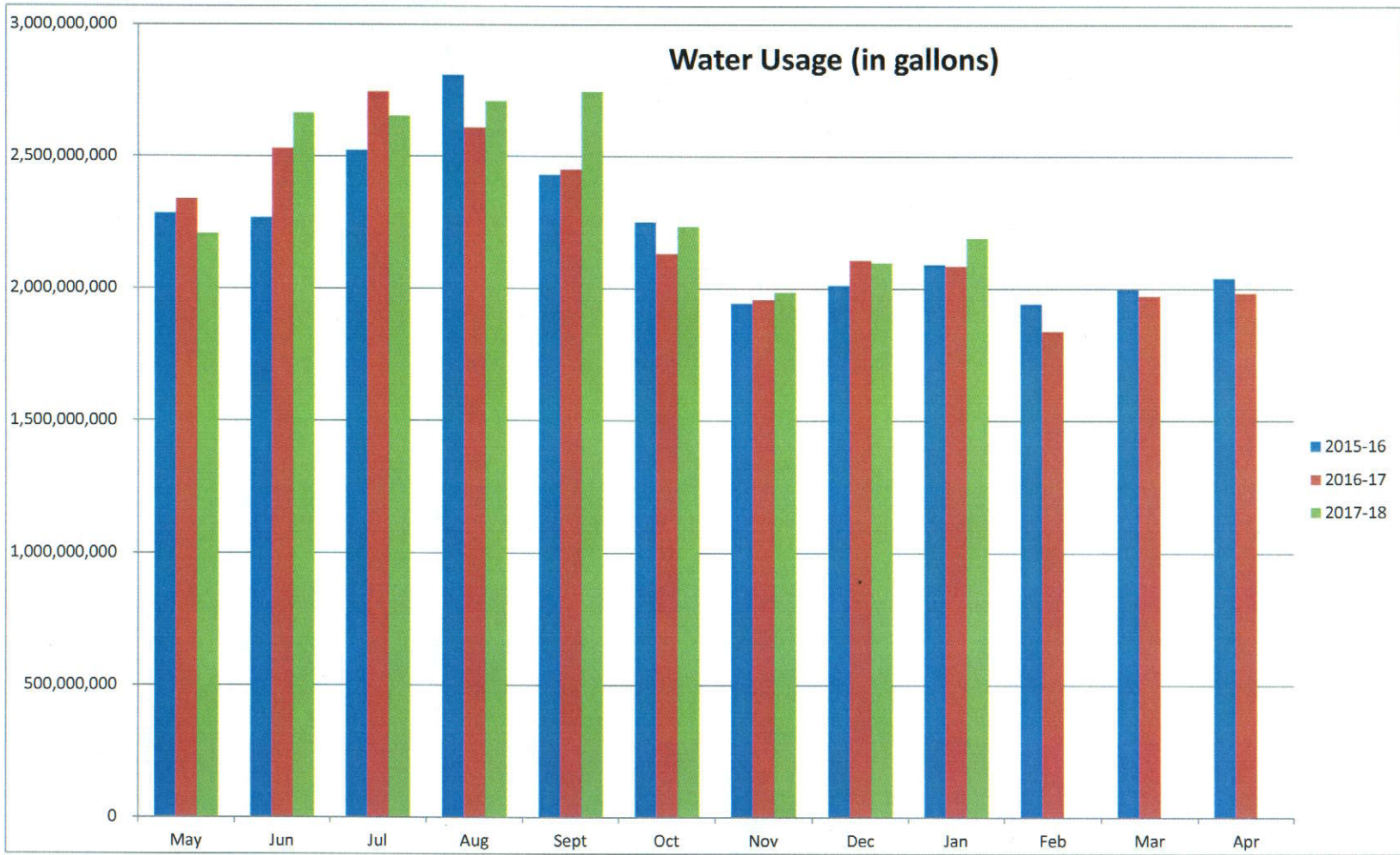
DuPage Water Commission

MEMORANDUM

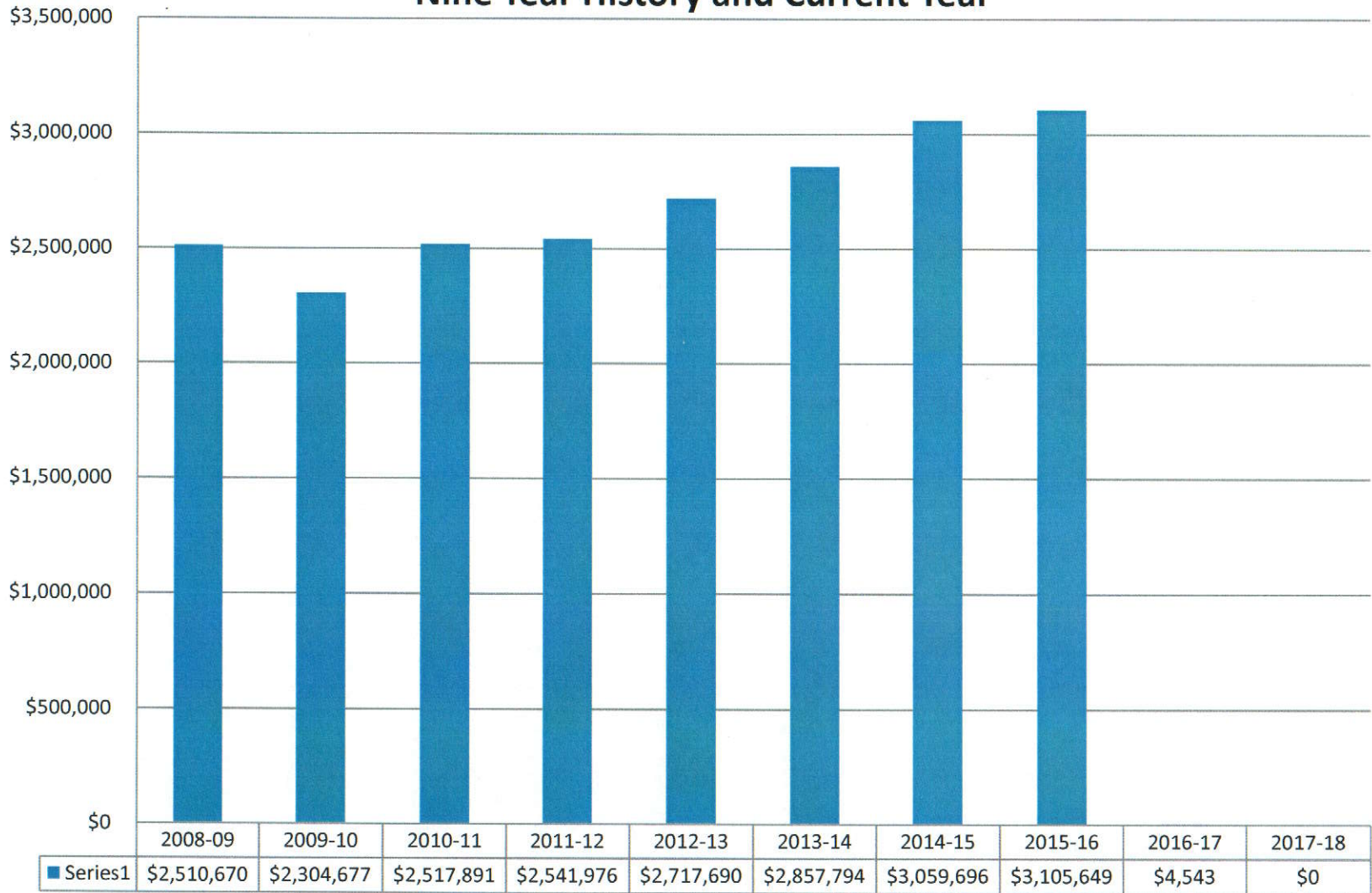
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: February 6, 2018
SUBJECT: Financial Report – January 31, 2018

- Water sales to Commission customers for January 2018 were 95.8 million gallons (4.7%) above January 2017, and increased by 94.2 million gallons compared to December 2017. Year-to-date water sales were up by 483.3 million gallons or 2.4% compared to the prior fiscal year.
- Water sales to Commission customers for January were 239.4 million gallons (12.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,427 million gallons (7.4%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$10.4 million and water purchases from the City of Chicago was \$8.5 million. Water billing receivables at January month end (\$13.3 million) were higher compared to the prior month (\$12.0 million) primarily due to increased water sales and timing of collections.
- The Commission is nine months or 75% into the fiscal year. As of January 31, 2018, \$103.8 million of the \$122.0 million revenue budget has been realized. Therefore, 85% of the revenue budget has been accounted for year to date. For the same period, \$97.4 million of the \$121.7 million expenditure budget has been realized, and this accounts for 80% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 109% percent of the current budget and expenses are 103% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$30.1 million and \$8.5 million, respectively.

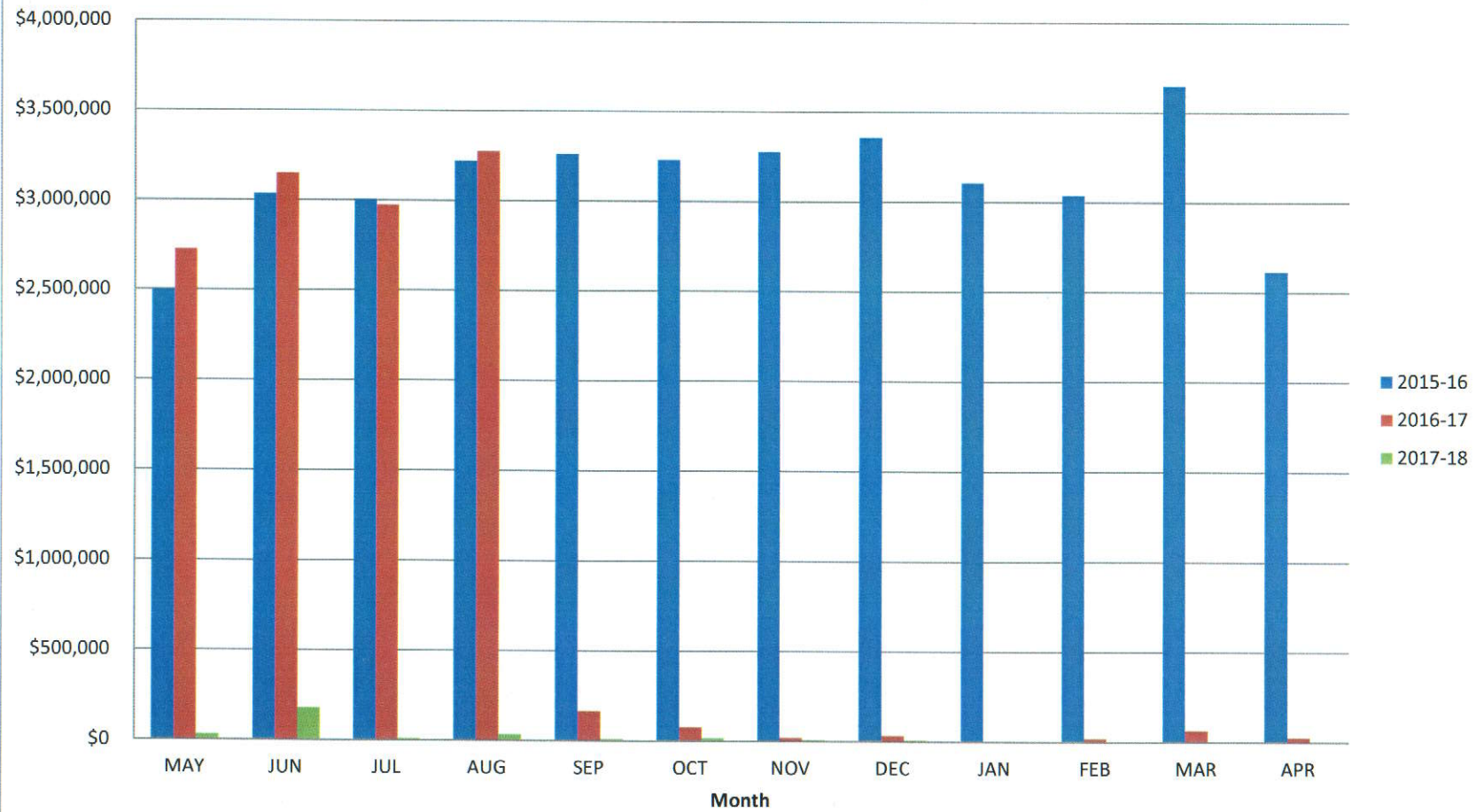
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Jan - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

January 31, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 30,074,522.80	\$ 9,924,377.99		Positive Net Assets
General Account	\$ 8,500,453.30	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 277.57	\$ -		Positive Net Assets
Operating Reserve	\$ 68,121,271.32		\$ 64,133,035.00	Target Met
Capital Reserve	\$ 51,672,380.07		\$ 50,721,099.05	Target Met
L-T Water Capital Reserve	\$ 12,612,945.32		\$ 12,025,000.00	Target Met
	\$ 170,981,850.38	\$ 9,924,377.99	\$ 126,879,134.05	\$ 34,178,338.34

Total Net Assets - All Commission Accounts

Unrestricted	\$ 171,482,001.09
Invested in Capital Assets, net	\$ 339,428,141.60
Total	<u>\$ 510,910,142.69</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	17,931,269.21	13,586,534.98	4,344,734.23
120 - INVESTMENTS	152,604,062.56	143,861,206.82	8,742,855.74
131 - WATER SALES	13,335,830.24	14,407,856.80	-1,072,026.56
132 - INTEREST RECEIVABLE	446,518.61	365,992.88	80,525.73
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	430,247.20	431,916.64	-1,669.44
Total Level1 10 - CURRENT ASSETS:	184,384,457.21	181,663,776.44	2,720,680.77
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	509,060,257.76	505,528,818.86	3,531,438.90
175 - LESS: ACCUMULATED DEPRECIATION	-173,072,110.31	-164,474,278.63	-8,597,831.68
180 - CONSTRUCTION IN PROGRESS	3,439,994.15	4,224,529.08	-784,534.93
190 - LONG-TERM ASSETS	15,058,529.76	1,963,233.61	13,095,296.15
Total Level1 17 - NONCURRENT ASSETS:	354,486,671.36	347,242,302.92	7,244,368.44
Total Assets:	538,871,128.57	528,906,079.36	9,965,049.21
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,968,369.76	8,374,966.87	-593,402.89
211 - OTHER CURRENT LIABILITIES	617,457.92	895,928.35	278,470.43
225 - ACCRUED PAYROLL LIABILITIES	102,923.83	87,811.22	-15,112.61
226 - ACCRUED VACATION	235,626.48	219,953.25	-15,673.23
250 - CONTRACT RETENTION	510.00	288,400.00	287,890.00
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,907,590.84	5,657,261.12	-12,250,329.72
Total Level1 21 - CURRENT LIABILITIES:	27,851,277.88	15,543,119.86	-12,308,158.02
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	27,960,985.88	16,068,542.86	-11,892,443.02
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
Total Level1 30 - EQUITY:	504,498,312.25	494,119,673.04	10,378,639.21
Total Beginning Equity:	504,498,312.25	494,119,673.04	10,378,639.21
Total Revenue	103,811,401.29	111,850,819.80	-8,039,418.51
Total Expense	97,399,570.85	93,132,956.34	-4,266,614.51
Revenues Over/(Under) Expenses	6,411,830.44	18,717,863.46	-12,306,033.02
Total Equity and Current Surplus (Deficit):	510,910,142.69	512,837,536.50	-1,927,393.81
Total Liabilities, Equity and Current Surplus (Deficit):	538,871,128.57	528,906,079.36	9,965,049.21



Monthly & YTD Budget Report

		January 2017-2018 Budget	January 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 75%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,981,278.34)	(10,115,942.32)	(92,131,671.81)	(98,967,829.84)	107 %	(117,710,070.08)	84 %
01-511200	O&M PAYMENTS- PRIVATE	(217,081.39)	(254,892.16)	(2,226,862.40)	(2,367,434.40)	106 %	(2,845,103.44)	83 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(258,117.75)	(258,117.75)	100 %	(344,157.00)	75 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(382,098.69)	(382,098.96)	100 %	(509,465.00)	75 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	0.00	(15,067.44)	(35,465.83)	235 %	(20,090.00)	177 %
510 - WATER SERVICE Totals:		(9,271,169.05)	(10,441,969.67)	(95,013,818.09)	(102,010,946.78)	107 %	(121,428,885.52)	84 %
520 - TAXES								
								% of Year Completed: 75%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	(293,242.66)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	0.00	0.00	(293,242.66)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 75%
01-581000	INVESTMENT INCOME	(46,666.66)	(294,205.74)	(419,999.94)	(1,492,109.15)	355 %	(560,000.00)	266 %
01-582000	INTEREST INCOME	0.00	(1,024.38)	0.00	(3,762.49)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	(25.00)	0.00	(8,795.90)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(2,544.31)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(295,255.12)	(419,999.94)	(1,507,211.85)	359 %	(560,000.00)	269 %
Revenue Totals:		(9,317,835.71)	(10,737,224.79)	(95,433,818.03)	(103,811,401.29)	109 %	(121,988,885.52)	85 %

		January 2017-2018 Budget	January 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 75%
01-60-611100	ADMIN SALARIES	141,895.91	139,950.37	991,819.43	955,868.86	96 %	1,319,962.04	72 %
01-60-611200	OPERATIONS SALARIES	142,604.74	130,984.72	1,222,884.45	1,135,416.63	93 %	1,627,908.00	70 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	103.79	5,549.99	1,405.59	25 %	7,400.00	19 %
01-60-611700	OPERATIONS OVERTIME	12,015.58	32,190.56	135,484.23	174,348.29	129 %	179,069.88	97 %
01-60-612100	PENSION	21,154.63	19,572.53	190,391.67	233,543.46	123 %	253,855.60	92 %
01-60-612200	MEDICAL/LIFE BENEFITS	214,569.60	186,183.18	588,533.76	531,372.22	90 %	766,320.00	69 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	22,007.43	181,381.86	160,088.87	88 %	241,842.51	66 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	2,319.84	10,334.97	2,591.82	25 %	13,780.00	19 %
01-60-613100	TRAVEL	900.00	575.00	8,100.00	5,460.78	67 %	10,800.00	51 %
01-60-613200	TRAINING	2,762.50	858.00	24,862.50	2,586.21	10 %	33,150.00	8 %
01-60-613301	CONFERENCES	2,437.50	3,630.00	21,937.50	13,097.46	60 %	29,250.00	45 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	348.00	19,724.94	3,960.66	20 %	26,300.00	15 %
610 - PERSONNEL SERVICES Totals:		562,450.66	538,723.42	3,428,005.30	3,227,764.85	94 %	4,536,638.03	71 %
620 - CONTRACT SERVICES								
								% of Year Completed: 75%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	14,999.94	143.76	1 %	20,000.00	1 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	8,915.21	71,399.97	75,199.81	105 %	95,200.00	79 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,210.90	67,500.00	18,278.50	27 %	90,000.00	20 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	37,499.99	2,195.60	6 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	28,125.00	12,201.80	43 %	37,500.00	33 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.66	17,850.00	163,499.94	61,809.20	38 %	218,000.00	28 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	13,250.39	367,425.00	208,708.55	57 %	489,900.00	43 %
620 - CONTRACT SERVICES Totals:		83,383.32	41,226.50	782,449.84	409,637.22	52 %	1,032,600.00	40 %
640 - INSURANCE								
								% of Year Completed: 75%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,552.67	38,624.94	33,317.49	86 %	51,500.00	65 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	16,724.97	14,785.49	88 %	22,300.00	66 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	78,750.00	71,239.00	90 %	105,000.00	68 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	26,249.99	22,779.76	87 %	35,000.00	65 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	285,750.00	264,445.38	93 %	381,000.00	69 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	1,294.17	11,250.00	9,044.01	80 %	15,000.00	60 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	37,499.94	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,177.59	494,849.84	415,611.13	84 %	659,800.00	63 %

		January 2017-2018 Budget	January 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 75%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	32,538.63	39 %	112,500.00	29 %
01-60-651300	NATURAL GAS	4,950.00	3,764.31	22,440.00	10,973.16	49 %	33,000.00	33 %
01-60-651401	TELEPHONE	2,340.00	2,210.67	21,060.00	15,681.43	74 %	28,080.00	56 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,698.55	21,600.00	14,956.41	69 %	28,800.00	52 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	0.00	3,600.00	1,097.73	30 %	4,800.00	23 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,091.76	22,019.94	8,707.62	40 %	29,360.00	30 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	269.00	3,296.97	1,123.20	34 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	6,487.51	789.03	12 %	8,650.00	9 %
01-60-653200	POSTAGE & DELIVERY	550.00	163.83	4,950.00	4,567.57	92 %	6,600.00	69 %
01-60-654000	PROFESSIONAL DUES	1,883.75	7,792.50	16,953.75	13,424.00	79 %	22,605.00	59 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	226.45	10,215.00	4,162.87	41 %	13,620.00	31 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	11,282.72	159,374.97	132,120.55	83 %	212,500.00	62 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	7,227.42	20,475.00	8,574.14	42 %	27,300.00	31 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	4,434.79	72,412.47	70,231.26	97 %	96,550.00	73 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	1,149.98	10,424.97	2,067.56	20 %	13,900.00	15 %
650 - OPERATIONAL SUPPORT SRVS Totals:		55,755.06	41,311.98	489,045.58	329,907.16	67 %	652,021.00	51 %
660 - WATER OPERATION								
% of Year Completed: 75%								
01-60-661101	WATER BILLING	7,667,058.17	8,506,425.84	78,650,149.79	83,265,426.60	106 %	100,485,690.33	83 %
01-60-661102	ELECTRICITY	99,190.00	120,699.08	1,017,510.00	804,281.42	79 %	1,300,000.00	62 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	34,871.52	378,000.00	396,970.43	105 %	504,000.00	79 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	112,500.00	106,298.16	94 %	150,000.00	71 %
01-60-661201	PUMP STATION	144,970.00	105,315.06	1,487,130.00	1,222,672.44	82 %	1,900,000.00	64 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	22,131.99	110,250.00	81,899.16	74 %	147,000.00	56 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	20,025.00	5,550.00	28 %	26,700.00	21 %
01-60-661400	WATER TESTING	2,062.50	2,261.44	18,562.50	19,130.73	103 %	24,750.00	77 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	140,850.00	21,051.78	15 %	187,800.00	11 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	13,725.00	4,064.17	30 %	18,300.00	22 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	1,997.19	31,424.94	24,313.11	77 %	41,900.00	58 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	8,775.00	933.88	11 %	11,700.00	8 %
01-60-662600	UNIFORMS	2,083.33	38.75	18,749.97	5,528.45	29 %	25,000.00	22 %
01-60-662700	SAFETY	5,195.41	2,721.32	46,758.69	20,648.57	44 %	62,345.00	33 %
01-60-663100	PIPELINE REPAIRS	31,250.00	196,212.32	281,250.00	328,523.59	117 %	375,000.00	88 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,625.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	8,831.98	97,124.94	48,225.77	50 %	129,500.00	37 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	15,688.46	68,625.00	50,968.42	74 %	91,500.00	56 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	(3,965.56)	40,687.47	23,686.47	58 %	54,250.00	44 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	573.24	10,987.47	573.24	5 %	14,650.00	4 %

Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 1/31/2018

		January 2017-2018 Budget	January 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	909.98	29,624.99	11,463.49	39 %	39,500.00	29 %
01-60-664200	FUEL- VEHICLES	3,100.00	40.66	27,900.00	13,447.58	48 %	37,200.00	36 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	198.00	0 %	2,150.00	9 %
660 - WATER OPERATION Totals:		8,073,601.06	9,014,753.27	82,616,235.76	86,455,855.46	105 %	105,636,435.33	82 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 75%								
01-60-681000	LEASES	83.33	0.00	749.97	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	2,150.00	10,837.44	5,359.01	49 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	2,150.00	11,587.41	5,359.01	46 %	15,450.00	35 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 75%								
01-60-685100	COMPUTERS	2,466.66	15,523.60	22,199.94	25,241.59	114 %	29,600.00	85 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	378,977.26	3,429,749.97	3,410,795.31	99 %	4,573,000.00	75 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.44	2,066,249.97	1,997,805.85	97 %	2,755,000.00	73 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	116,440.02	1,205,249.94	1,047,960.27	87 %	1,607,000.00	65 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.04	74,250.00	58,221.33	78 %	99,000.00	59 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.41	45,000.00	15,411.67	34 %	60,000.00	26 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	741,100.77	6,842,699.82	6,555,436.02	96 %	9,123,600.00	72 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 75%								
01-60-711500	BARTLETT	0.00	23,844.59	10,000,000.00	629,453.39	6 %	10,000,000.00	6 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	45,350.00	1,700,000.00	1,460,431.05	86 %	1,700,000.00	86 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	16,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	320,572.62	550,000.00	978,614.12	178 %	550,000.00	178 %
01-60-771200	CONDITION ASSESSMENT	0.00	33,946.13	250,000.00	165,796.02	66 %	250,000.00	66 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(423,713.34)	(17,485,000.00)	(3,255,575.85)	19 %	(17,485,000.00)	19 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,591,760.89	10,425,443.53	94,664,873.55	97,399,570.85	103 %	121,656,544.36	80 %
01 - WATER FUND Totals:		273,925.18	(311,781.26)	(768,944.48)	(6,411,830.44)	834 %	(332,341.16)	1,929 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: February 6, 2018
SUBJECT: Accounts Payable Listings *JS*

Following is a summary of the Accounts Payable to be considered at the February 15, 2018 Commission meeting:

January 10, 2017 to February 6, 2018 A/P Report	\$8,637,193.69
Accrued and estimated payments required before March 2018 Commission meeting	<u>823,925.00</u>
Total	<u>\$9,461,118.69</u>

cc: Chairman and Commissioners

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-15-18
Board Meeting Date: February 15, 2018

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
15,000.00	Arthur J. Gallagher - Public Officials Bonds			
100.00	Aramark - Supplies			
800.00	CDW - Windows Licenses			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-15-18
Board Meeting Date: February 15, 2018**

300.00 Core & Main - Meter Station Supplies
5,000.00 Core & Main - Pipeline Supplies
8,000.00 Eco Promotional - Water Conservation Products
50.00 Elmhurst Standard Plaza - Vehicle Repairs
1,500.00 F.E. Moran - Backflow Testing
400.00 Five Star - Gas Monitor Calibration
10,500.00 Hach - Monthly Chemicals and Service
28,500.00 Insight Public Sector - Host Servers
5,000.00 IT Savvy - Cloud Security
200.00 ISAWWA - Training
3,000.00 Lynde De-Chlor - De-Chlorination
500.00 Office Depot - Office Supplies
100.00 Paddock Publications - Legal Notice
3,000.00 Save-A-Life - Training
900.00 Site One - Salt for Grounds
700.00 Specialty Mat - Mat Cleaning
500.00 Staples - Office Supplies
300.00 Stonkus Hydraulic - Bypass Valve
1,700.00 The Flolo Corporation - Training
100.00 Total Fire & Safety - Fire Extinguisher
2,600.00 Val-matic - Plug Valve
30,000.00 Morrow Brothers - Ford F150 Truck

823,925.00



DuPage Water Commission

Board Open Payable Report

As Of 02/06/2018

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1877 100992/57	ADVOCO Infor Conference 2018	01/31/2018	1,195.00	Payable Count: (1)	1,195.00 1,195.00
Vendor: 1663 2000009368	AECOM Transmission Main to Serve Bartlett	01/31/2018	14,034.29	Payable Count: (1)	14,034.29 14,034.29
Vendor: 1566 5292	ALLIANCE FOR WATER EFFICIENCY Membership Dues 2018	01/31/2018	2,250.00	Payable Count: (1)	2,250.00 2,250.00
Vendor: 2006 INV0002465	BARKER LEMAR COMPANINES UST Education Training Class for Operators	01/31/2018	750.00	Payable Count: (1)	750.00 750.00
Vendor: 1692 29451	BRIDGEPOINT TECHNOLOGIES Hosting Services February 2018	02/05/2018	45.00	Payable Count: (1)	45.00 45.00
Vendor: 1135 INV0002484	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: January 2018	01/31/2018	8,506,425.84	Payable Count: (1)	8,506,425.84 8,506,425.84
Vendor: 2003 6739	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: January 2018	01/31/2018	1,552.98	Payable Count: (1)	1,552.98 1,552.98
Vendor: 1097 42142 42156 42169 42174	ELMHURST PLAZA STANDARD INC. Vehicle Maint: M63637 Vehicle Maint: M153835 Vehicle Maint: M166601 Vehicle Repairs: M176151	01/31/2018 01/31/2018 02/05/2018 02/06/2018	777.23 126.50 147.23 64.94	Payable Count: (4)	1,115.90 777.23 126.50 147.23 64.94
Vendor: 1068 10794560 10799685	HACH COMPANY Monthly Chemicals Monthly Chemicals	01/31/2018 01/31/2018	407.00 320.89	Payable Count: (2)	727.89 407.00 320.89
Vendor: 2072 INV0002487	ILLINOIS EPA Air Pollution Control 2018 fee	01/31/2018	2,150.00	Payable Count: (1)	2,150.00 2,150.00
Vendor: 1518 9589132	Illinois Office of the State Fire Marshal Pressure Vessel Regulatory Testing	01/31/2018	280.00	Payable Count: (1)	280.00 280.00
Vendor: 1152 1100578295	INSIGHT PUBLIC SECTOR Replace 2 host servers for virtual cluster	01/31/2018	557.26	Payable Count: (1)	557.26 557.26
Vendor: 1904 01005648 01007448 01008700 05027742	IT SAVVY LLC VMware support renewal 4 years Helix Cloud EP Security Unitrends Backup with cloud retention IT Network Support	01/31/2018 01/31/2018 01/31/2018 02/05/2018	3,885.27 4,077.50 33,388.87 6,797.00	Payable Count: (4)	48,148.64 3,885.27 4,077.50 33,388.87 6,797.00
Vendor: 1032 2018-0459-01	JULIE, INC. UTILITY LOCATES: January-March 2018	01/23/2018	15,688.46	Payable Count: (1)	15,688.46 15,688.46
Vendor: 1077 MLC-2018-111	MAPLOGIC CORPORATION Layout Manager 2018	01/31/2018	250.00	Payable Count: (1)	250.00 250.00
Vendor: 1775 97965	MCWILLIAMS ELECTRIC COMPANY, INC QRE-7.016	01/31/2018	19,519.62	Payable Count: (1)	19,519.62 19,519.62
Vendor: 1207 00000000	NAFISCO, INC. Traffic cones	02/06/2018	356.40	Payable Count: (1)	356.40 356.40

Board Open Payable Report

As Of 02/06/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 1858	NATIONAL LIFT TRUCK, INC.			Payable Count: (2)	416.03
IV180110596	Annual lift truck inspections	01/31/2018	251.98		251.98
IV180110597	Annual lift truck inspections	01/31/2018	164.05		164.05
Vendor: 1203	NATIONAL SAFETY COUNCIL			Payable Count: (1)	395.00
INV0002462	2018 Membership Renewal #797145	01/23/2018	395.00		395.00
Vendor: 1664	PROGRAM ONE PROFESSIONAL BUILDING SERVICES			Payable Count: (1)	810.01
109389	Window Cleaning January 2018	01/31/2018	810.01		810.01
Vendor: 2059	REACH HR Consulting, LLC			Payable Count: (1)	7,100.00
201820	Employee Training	01/31/2018	7,100.00		7,100.00
Vendor: 1950	RORY GROUP, LLC.			Payable Count: (1)	1,500.00
2657-6	CONSULTING FEE: February 2018	02/05/2018	1,500.00		1,500.00
Vendor: 2187	Schrott, Luetkehans & Garner, LLC			Payable Count: (2)	3,212.70
INV0002493	Legal Services: December 2017	01/31/2018	1,210.90		1,210.90
INV0002494	Legal Services: January 2018	01/31/2018	2,001.80		2,001.80
Vendor: 1121	SPI ENERGY GROUP			Payable Count: (1)	3,250.00
INV0002495	Consulting D-001-009	01/31/2018	3,250.00		3,250.00
Vendor: 1223	SUBURBAN LABORATORIES, INC.			Payable Count: (1)	459.50
152311	BAC-T Sample Analysis	01/31/2018	459.50		459.50
Vendor: 1814	THE FLOLO CORPORATION			Payable Count: (1)	150.00
MD022718-05	Training: Arredondo	02/05/2018	150.00		150.00
Vendor: 1080	TYLER TECHNOLOGIES, INC			Payable Count: (1)	651.75
025-212207	Incode Maintenance 3/1/18-2/28/19	02/05/2018	651.75		651.75
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (7)	642.75
121247-00	Uniforms	02/05/2018	49.00		49.00
121955-00	Uniforms	02/05/2018	292.50		292.50
121956-00	Uniforms	02/05/2018	58.50		58.50
121956-01	Uniforms	02/05/2018	67.25		67.25
121957-00	Uniforms	02/05/2018	58.50		58.50
121957-01	Uniforms	02/05/2018	58.50		58.50
121959-00	Uniforms	02/05/2018	58.50		58.50
Vendor: 1154	WESCO ENGLEWOOD ELECTRIC			Payable Count: (1)	1,892.00
678695	Service call to TS1	01/31/2018	1,892.00		1,892.00
Vendor: 2096	William A. Fates			Payable Count: (1)	1,666.67
INV0002496	Service as Treasurer: February 2018	02/05/2018	1,666.67		1,666.67
Payable Account 01-211000				Payable Count: (45)	Total: 8,637,193.69

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	45	8,637,193.69
Report Total:	45	8,637,193.69

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	45	8,637,193.69
Report Total:	45	8,637,193.69