



DuPage Water Commission

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AGENDA FINANCE COMMITTEE

THURSDAY, SEPTEMBER 21, 2017
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of August 17, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorization for the General Manager to engage in a two (2) year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year
- V. Discussion of Reserve Policy
- VI. Treasurer's Report – August 2017
- VII. Financial Statements – August 2017
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, AUGUST 17, 2017
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: R. Gans, J. Pruyn (arrived at 6:13 P.M.), D. Russo, P. Suess and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, C. Peterson, J. Schroeder and D. Nelson from PFM Asset Management, and J. Savio from Sikich LLP

Investment Review

Jeff Schroeder from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Danny Nelson from PFM then reviewed the activity in the Commission's investments including rate of returns, investment types and durations.

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of June 15, 2017 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of June and July 2017.

2017 Annual Audit Report

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio's discussed certain items of interest or differences within the reports.

Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies.

Treasurer's Report – June and July 2017

Chairman Suess asked that Committee accept June activity and that Treasurer Fates should focus on July's report. Treasurer Fates reviewed the written summary of the July Treasurer's Report. Cash and Investments totaled \$165.8M. He detailed the various account activities in the Commission's cash and investments over the past three months.

Market yield on the portfolio was at 1.36 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$453,100 compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$3.9M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – June and July 2017

Chairman Suess asked that Committee accept June activity and that Financial Administrator Peterson should focus on July's report. Financial Administrator Peterson noted that for the three months ended July 31, 2017, revenues exceeded expenses by approximately \$2.9M, primarily due to higher than budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 1.9%. Water purchases were up 0.7% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of July exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$19M. Receivables were flat as rate increases were offset by lower water sales compared to the prior year.

Discussion of Audit Services

Financial Administrator Peterson discussed a proposal from Sikich to provide auditing services for fiscal years ending April 30, 2018 and 2019, with an option for the year ending April 30, 2020. The costs quoted were below current prices for all 3 years. The last time the Commission sent out a request for proposal was 3 years ago, in 2014.

Commissioner Russo moved to recommend the Sikich proposal at the next Board meeting. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Discussion on Reserve Policy

This topic was deferred until the next meeting.

Other

Financial Administrator Peterson noted that as discussions have begun to possibly hire 1-2 trainees at the rates specified in the new union contract to fill the open position in the remote facilities division.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

June 7, 2017 to July 11, 2017	\$10,548,633.55
<u>Estimated</u>	<u>\$1,997,185.00</u>
Total	\$12,545,818.55
July 12, 2017 to August 8, 2017	\$10,408,482.13
<u>Estimated</u>	<u>\$1,120,630.00</u>
Total	\$11,529,112.13



Adjournment

Commissioner Russo moved to adjourn the meeting at 6:29 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: September 12, 2017

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorization for the General Manager to engage in a two (2) year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year	APPROVAL  
<p>Account Number: 01-60-626000</p> <p>This request would authorize the General Manager to engage in a two (2) year (with an additional 1 year option) agreement with Sikich LLC for Audit Services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year.</p> <p>The proposal received from Sikich LLC shows a reduction in prices compared to the current audit for all 3 years. The Commission has been very satisfied with the services from Sikich.</p> <p>The Commission last solicited sealed proposals for audit services at the DuPage Water Commission in November 2014. Of the nine companies that held copies of the Request for Proposals (RFP) document, five proposals were received. Of the five proposals received, the proposal of Sikich LLC was found to be the lowest responsible bidder and most favorable to the interests of the Commission.</p>	
MOTION: To authorize the General Manager to engage in a two (2) year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year.	

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: September 12, 2017
SUBJECT: TREASURER'S REPORT – August 31, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$167.4 million at August 31st, an increase of \$1.6 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$20.6 million at August 31st, an increase of approximately \$1.4 million compared to the \$19.1 million reported last month.
3. The BMO Harris money market accounts had \$12.1 million at month-end, relatively unchanged from the prior month balance.
4. During the month of August, the IIT money market accounts decreased by approximately \$3.4 million from the prior month as funds were invested in higher yielding investments.
5. In August, our holdings of U.S. Treasury investments and Commercial Paper increased by \$4.3 million and \$2.5 million, respectively, and U.S. Agency investments decreased by approximately \$3.1 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the four months ended August 31, 2017, the Commission's cash and investments increased a total of \$5.5 million.
 - The Operating & Maintenance Account decreased by \$0.1 million, for an ending balance of \$32.6 million.
 - The General Account decreased by \$16.2 million, for an ending balance of \$3.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
 - The Sales Tax Account remained unchanged at \$276.
 - The Capital Reserve Fund increased \$21.4 million for a balance of \$51.3 million.

- The Operating Reserve Account increased \$296,969 for a balance of \$67.5 million.
- The Long-Term Capital Reserve Account increased by \$74,792 for a balance of \$12.5 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2017	Balance 7/31/2017	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$32,648,760	\$(78,435)
General Account	19,715,309	3,468,326	(16,246,983)
Sales Tax	275	276	1
Operating Reserve	67,223,928	67,520,897	296,969
Capital Reserve	29,853,221	51,288,081	21,434,860
Long-Term Cap. Reserve	12,415,641	12,490,433	74,792
Total Cash & Investments	\$161,935,569	\$167,416,773	\$5,481,204

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.39%, an increase from the prior month average yield to maturity of 1.36%.
2. The portfolio is showing estimated unrealized losses of \$166,700 at August 31, 2017, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$146.8 million at August 31st, up slightly from the previous month due to interest earned.

Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$5.5 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$6.3 million.
3. Approximately \$249,000 of sales tax revenue was received.
4. Capital Assets purchased were about \$1.5 million year-to-date.
5. Cash flow from investment activity generated \$643,000 of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at August 31st.
2. The Operating and Maintenance Account was \$32.6 million which is a balance currently sufficient enough to cover an estimated 92 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.5 million which is approximately 190 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 August 31, 2017

FUNDS CONSIST OF:	August 31, 2017	July 31, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	20,568,725.82	19,136,837.24	1,431,888.58
TOTAL CASH	20,569,925.82	19,138,037.24	1,431,888.58
IIIT MONEY MARKET FUNDS	1,274,420.69	4,633,413.27	(3,358,992.58)
BMO HARRIS MONEY MARKET FUNDS	12,080,033.88	12,068,500.03	11,533.85
U. S. TREASURY INVESTMENTS	55,963,075.87	51,619,639.27	4,343,436.60
U. S. AGENCY INVESTMENTS	54,314,236.63	57,402,754.55	(3,088,517.92)
MUNICIPAL BONDS	6,225,673.22	6,226,046.39	(373.17)
COMMERCIAL PAPER	11,154,174.86	8,657,944.94	2,496,229.92
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5,836,432.69	6,053,055.28	(216,622.59)
TOTAL INVESTMENTS	146,848,047.84	146,661,353.73	186,694.11
TOTAL CASH AND INVESTMENTS	167,417,973.66	165,799,390.97	1,618,582.69
	August 31, 2017	July 31, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	1.0%	3.3%	-72.5%
BMO HARRIS MONEY MARKET FUNDS	8.2%	8.2%	0.1%
U. S. TREASURY INVESTMENTS	38.1%	35.2%	8.4%
U. S. AGENCY INVESTMENTS	37.0%	39.1%	-5.4%
MUNICIPAL BONDS	4.2%	4.2%	0.0%
COMMERCIAL PAPER	7.6%	5.9%	28.8%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	4.0%	4.1%	-3.6%
TOTAL INVESTMENTS	100.1%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.140%	08/31/17	09/01/17	1	1.140%	\$ 12,080,033.88	\$ 12,080,033.88	\$ -	\$ 12,080,033.88	-
Water Fund General Account (01-121700)										
IIIT - Money Market	1.120%	08/31/17	09/01/17	1	1.120%	977,909.04	977,909.04	-	977,909.04	-
Bank of Tokyo Mitsubishi UFJ CP	0.000%	08/02/17	11/02/17	63	1.280%	1,500,000.00	1,496,693.33	1,600.00	1,495,093.33	-
JP Morgan Securities LLC CP	0.000%	08/02/17	02/06/18	159	1.440%	1,000,000.00	993,723.89	1,191.67	992,532.22	-
	Weighted Avg Maturity		73		1.281%	\$ 3,477,909.04	\$ 3,468,326.26	\$ 2,791.67	\$ 3,465,534.59	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	1.120%	08/31/17	09/01/17	1	1.120%	276.17	276.17	-	276.17	-
	Weighted Avg Maturity		1		1.120%	\$ 276.17	\$ 276.17	\$ -	\$ 276.17	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.120%	08/31/17	09/01/17	1	1.120%	111,602.01	111,602.01	-	111,602.01	-
US Treasury Notes	1.625%	11/14/16	04/30/19	607	1.060%	205,000.00	206,901.59	(901.14)	207,802.73	1,122.49
US Treasury Notes	2.000%	12/04/15	07/31/20	1,065	1.580%	1,075,000.00	1,087,863.21	(7,419.02)	1,095,282.23	1,869.57
US Treasury Notes	2.125%	12/30/15	08/31/20	1,096	1.740%	575,000.00	581,485.16	(3,465.04)	584,950.20	33.75
US Treasury Notes	1.750%	02/03/16	10/31/20	1,157	1.350%	740,000.00	749,243.95	(4,457.61)	753,701.56	4,363.59
US Treasury Notes	2.625%	05/03/16	11/15/20	1,172	1.210%	2,400,000.00	2,506,242.65	(42,632.35)	2,548,875.00	18,660.33
US Treasury Notes	2.000%	03/24/16	11/30/20	1,187	1.380%	2,000,000.00	2,039,191.54	(16,824.09)	2,056,015.63	10,163.93
US Treasury Notes	2.375%	03/31/16	12/31/20	1,218	1.280%	775,000.00	802,532.22	(11,399.42)	813,931.64	3,151.07
US Treasury Notes	2.000%	07/06/16	02/28/21	1,277	0.920%	775,000.00	803,679.19	(9,223.15)	812,902.34	42.82
US Treasury Notes	1.250%	06/27/16	03/31/21	1,308	0.980%	1,265,000.00	1,277,200.17	(3,908.82)	1,281,108.99	6,653.35
US Treasury Notes	2.000%	01/05/17	05/31/21	1,369	1.870%	1,300,000.00	1,306,007.92	(999.89)	1,307,007.81	6,606.56
US Treasury Notes	2.000%	09/01/16	05/31/21	1,369	1.220%	1,950,000.00	2,005,683.36	(14,394.77)	2,020,078.13	9,909.84
US Treasury Notes	2.000%	10/05/16	08/31/21	1,461	1.210%	1,275,000.00	1,314,234.47	(8,627.83)	1,322,862.30	70.44
US Treasury Notes	2.000%	12/05/16	08/31/21	1,461	1.930%	2,150,000.00	2,155,448.25	(934.56)	2,156,382.81	118.78
US Treasury Notes	1.250%	03/13/17	10/31/21	1,522	2.110%	855,000.00	825,704.01	3,100.49	822,603.52	3,601.22
US Treasury Notes	2.000%	08/30/17	10/31/21	1,522	1.640%	2,000,000.00	2,028,497.92	(17.71)	2,028,515.63	13,478.26
US Treasury Notes	1.750%	04/03/17	11/30/21	1,552	1.860%	1,500,000.00	1,493,355.39	621.01	1,492,734.38	6,670.08
US Treasury Notes	2.125%	06/28/17	12/31/21	1,583	1.720%	4,000,000.00	4,068,101.00	(2,680.25)	4,070,781.25	14,551.63
US Treasury Notes	1.750%	08/01/17	02/28/22	1,642	1.780%	1,800,000.00	1,797,590.30	51.24	1,797,539.06	87.02
US Treasury Notes	1.750%	05/11/17	04/30/22	1,703	1.930%	1,050,000.00	1,041,473.12	537.57	1,040,935.55	6,191.58
Inter-American Development Bank	1.000%	04/12/16	05/13/19	620	1.100%	790,000.00	788,683.95	1,053.95	787,630.00	2,370.00
African Development Bank Note	1.125%	09/14/16	09/20/19	750	1.160%	505,000.00	504,631.73	167.03	504,464.70	2,540.78
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	818	1.500%	850,000.00	843,096.70	67.83	843,028.87	2,496.88
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,286	1.730%	925,000.00	921,851.52	1,254.52	920,597.00	7,181.60
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	396	1.470%	150,000.00	150,000.00	-	150,000.00	920.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	396	1.650%	565,000.00	565,000.00	-	565,000.00	3,884.38
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	561	1.970%	300,000.00	300,000.00	-	300,000.00	2,730.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	622	2.000%	135,000.00	135,000.00	-	135,000.00	796.19
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	669	2.160%	925,000.00	925,000.00	-	925,000.00	3,334.63
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	714	1.230%	710,000.00	711,007.72	(525.88)	711,533.60	410.22
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	761	1.680%	310,000.00	310,000.00	-	310,000.00	2,168.71
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	884	1.880%	375,000.00	382,664.27	(7,151.98)	389,816.25	859.38
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,339	1.500%	600,000.00	600,000.00	-	600,000.00	3,000.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,318	2.270%	337,174.11	356,470.12	(1,777.37)	358,247.49	983.42
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,469	2.270%	403,989.21	428,003.63	(1,487.41)	429,491.04	1,178.30
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,506	2.620%	270,874.51	284,466.43	(2,321.96)	286,788.39	790.05
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,718	2.350%	399,623.77	414,976.62	(2,193.13)	417,169.75	999.06
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,810	2.550%	426,819.53	450,692.50	(3,803.61)	454,496.11	1,244.89

DU PAGE WATER COMMISSION
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(Unaudited)
August 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	154	1.260%	103,270.34	103,308.16	(994.11)	104,302.27	139.93
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	213	0.830%	126,169.82	126,292.63	(1,138.44)	127,431.07	162.97
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	488	1.200%	158,143.15	158,668.56	(1,056.01)	159,724.57	250.14
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	731	1.080%	351,744.71	353,340.49	(1,926.56)	355,267.05	482.48
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,250	1.680%	925,000.00	930,870.63	(3,363.09)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,309	2.030%	261,519.29	261,519.29	(18,142.91)	279,662.20	980.70
FHLMC Reference Note	0.875%	09/15/16	10/12/18	407	0.900%	400,000.00	399,906.90	78.90	399,828.00	1,351.39
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	414	1.180%	2,300,000.00	2,298,634.08	2,360.08	2,296,274.00	9,487.50
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	453	1.390%	990,000.00	992,902.36	(6,502.64)	999,405.00	4,200.63
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	515	1.400%	275,000.00	274,920.23	90.73	274,829.50	346.61
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	544	1.080%	1,100,000.00	1,098,706.98	1,302.98	1,097,404.00	152.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	544	0.900%	2,255,000.00	2,258,342.02	(2,363.13)	2,260,705.15	313.19
Freddie Mac Notes	1.125%	03/24/16	04/15/19	592	1.150%	1,700,000.00	1,699,344.07	568.07	1,698,776.00	7,225.00
FNMA Notes	1.750%	06/30/16	06/20/19	658	0.800%	1,000,000.00	1,016,884.46	(10,825.54)	1,027,710.00	3,451.39
FHLB Global Note	1.125%	06/02/16	06/21/19	659	1.140%	1,050,000.00	1,049,736.24	177.24	1,049,559.00	2,296.88
FHLMC Reference Note	0.875%	07/20/16	07/19/19	687	0.960%	1,500,000.00	1,497,496.38	1,456.38	1,496,040.00	1,531.25
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	701	0.930%	1,600,000.00	1,598,271.70	959.70	1,597,312.00	1,127.78
FHLB Global Note	0.875%	08/03/16	08/05/19	704	0.940%	600,000.00	599,256.73	408.73	598,848.00	379.17
FHLB Notes	1.375%	11/17/16	11/15/19	806	1.380%	1,790,000.00	1,789,694.84	106.54	1,789,588.30	7,247.01
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	817	1.610%	475,000.00	476,405.90	(1,657.85)	478,063.75	2,193.58
FNMA Notes	1.500%	02/24/17	02/28/20	911	1.520%	1,075,000.00	1,074,426.39	114.39	1,074,312.00	134.38
FHLMC Agency	1.375%	04/19/17	04/20/20	963	1.490%	1,075,000.00	1,071,761.20	437.70	1,071,323.50	5,378.73
FNMA Notes	1.500%	08/01/17	07/30/20	1,064	1.600%	1,500,000.00	1,495,578.83	123.83	1,495,455.00	1,875.00
FHLB Global Note	1.125%	08/02/16	07/14/21	1,413	1.210%	1,000,000.00	996,978.70	818.70	996,160.00	1,468.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,413	1.250%	1,525,000.00	1,517,769.79	2,043.31	1,515,726.48	2,239.84
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,678	1.970%	1,120,000.00	1,115,348.02	376.82	1,114,971.20	8,225.00
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	53	1.290%	2,000,000.00	1,996,302.22	13,937.78	1,982,364.44	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	74	1.330%	2,000,000.00	1,994,646.66	14,373.33	1,980,273.33	-
Weighted Avg Maturity				1,099	1.443%	\$ 67,035,930.45	\$ 67,520,897.08	\$ (148,528.42)	\$ 67,669,425.50	\$ 209,521.00

DU PAGE WATER COMMISSION
INVESTMENTS
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.120%	08/31/17	09/01/17	1	1.120%	16,718.23	16,718.23	-	16,718.23	-
US Treasury Notes	1.125%	04/24/15	04/30/20	973	1.350%	300,000.00	298,249.92	1,496.01	296,753.91	1,137.23
US Treasury Notes	1.750%	02/03/16	10/31/20	1,157	1.350%	250,000.00	253,122.96	(1,505.95)	254,628.91	1,474.18
US Treasury Notes	2.000%	03/28/16	11/30/20	1,187	1.380%	265,000.00	270,218.99	(2,223.78)	272,442.77	1,346.72
US Treasury Notes	1.625%	11/14/16	11/30/20	1,187	1.400%	320,000.00	322,260.31	(539.69)	322,800.00	1,321.31
US Treasury Notes	2.000%	03/28/16	10/31/21	1,522	1.520%	275,000.00	280,280.21	(1,734.44)	282,014.65	1,853.26
US Treasury Notes	1.875%	01/12/15	11/30/21	1,552	1.780%	260,000.00	261,058.96	(616.82)	261,675.78	1,238.73
US Treasury Notes	1.500%	12/30/15	01/31/22	1,614	2.040%	75,000.00	73,302.88	605.61	72,697.27	97.83
US Treasury Notes	1.500%	09/03/15	01/31/22	1,614	1.870%	350,000.00	344,554.90	2,320.52	342,234.38	456.52
US Treasury Notes	1.625%	02/26/15	08/15/22	1,810	1.820%	175,000.00	173,414.82	752.71	172,662.11	131.37
US Treasury Notes	1.625%	12/04/15	11/15/22	1,902	1.930%	200,000.00	197,038.71	929.33	196,109.38	962.64
US Treasury Notes	1.500%	02/01/17	03/31/23	2,038	2.210%	425,000.00	409,321.18	1,520.40	407,800.78	2,682.38
US Treasury Notes	1.750%	04/24/15	05/15/23	2,083	1.790%	390,000.00	389,120.60	339.35	388,781.25	2,021.54
US Treasury Notes	1.375%	08/31/17	06/30/23	2,129	1.850%	175,000.00	170,380.96	2.05	170,378.91	411.94
US Treasury Notes	1.375%	01/03/17	08/31/23	2,191	2.240%	200,000.00	190,300.25	979.94	189,320.31	7.60
US Treasury Notes	1.375%	09/01/16	08/31/23	2,191	1.470%	275,000.00	273,497.19	237.42	273,259.77	10.45
US Treasury Notes	2.750%	12/05/16	11/15/23	2,267	2.260%	60,000.00	61,690.96	(186.38)	61,877.34	488.72
US Treasury Notes	2.750%	03/28/16	11/15/23	2,267	1.720%	150,000.00	159,029.51	(1,945.10)	160,974.61	1,221.81
US Treasury Notes	2.750%	10/09/15	11/15/23	2,267	1.910%	155,000.00	162,612.79	(2,153.42)	164,766.21	1,262.53
US Treasury Notes	2.750%	05/26/16	11/15/23	2,267	1.650%	275,000.00	292,731.29	(3,366.37)	296,097.66	2,239.98
US Treasury Notes	2.750%	10/05/16	02/15/24	2,359	1.460%	75,000.00	80,946.45	(791.83)	81,738.28	95.28
US Treasury Notes	2.500%	03/16/17	05/15/24	2,449	2.450%	300,000.00	300,908.59	(52.35)	300,960.94	2,221.47
US Treasury Notes	2.000%	06/28/17	05/31/24	2,465	1.970%	285,000.00	285,533.10	(12.41)	285,545.51	1,448.36
US Treasury Notes	2.375%	03/28/16	08/15/24	2,541	1.810%	200,000.00	207,291.39	(1,388.30)	208,679.69	219.43
US Treasury Notes	2.375%	08/02/17	08/15/24	2,541	2.070%	200,000.00	203,997.31	(41.75)	204,039.06	219.43
US Treasury Notes	2.125%	05/03/16	05/15/25	2,814	1.760%	150,000.00	153,935.56	(623.03)	154,558.59	944.12
US Treasury Notes	2.250%	07/06/16	11/15/25	2,998	1.320%	105,000.00	112,611.15	(1,002.13)	113,613.28	699.76
US Treasury Notes	2.250%	06/27/16	11/15/25	2,998	1.450%	115,000.00	122,089.52	(947.00)	123,036.52	766.41
Inter-American Development Bank	1.000%	04/12/16	05/13/19	620	1.100%	140,000.00	139,766.78	186.78	139,580.00	420.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,286	1.730%	150,000.00	149,489.44	203.44	149,286.00	1,164.58
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,293	1.640%	150,000.00	149,917.22	32.72	149,884.50	1,117.19
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	396	1.650%	95,000.00	95,000.00	-	95,000.00	653.13
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	669	2.160%	150,000.00	150,000.00	-	150,000.00	540.75
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	761	1.680%	40,000.00	40,000.00	-	40,000.00	279.83
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	884	1.880%	75,000.00	76,532.85	(1,430.40)	77,963.25	171.88
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	927	2.290%	70,000.00	70,000.00	-	70,000.00	740.45
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	988	2.250%	50,000.00	50,000.00	-	50,000.00	331.69
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,339	1.500%	100,000.00	100,000.00	-	100,000.00	500.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,318	2.270%	54,006.25	57,096.95	(284.68)	57,381.63	157.52
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,469	2.270%	73,825.43	78,213.85	(271.82)	78,485.67	215.32
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,506	2.620%	66,921.95	70,279.96	(573.66)	70,853.62	195.19
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,718	2.350%	59,943.54	62,246.46	(328.99)	62,575.45	149.86
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,810	2.550%	70,445.96	74,386.16	(627.79)	75,013.95	205.47

DU PAGE WATER COMMISSION
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	488	1.200%	36,494.57	36,615.82	(243.70)	36,859.52	57.72
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	731	1.080%	66,210.78	66,511.16	(362.65)	66,873.81	90.82
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,250	1.680%	175,000.00	176,110.66	(636.26)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,765	1.710%	18,455.52	18,568.95	(70.78)	18,639.73	30.96
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	263	1.300%	425,000.00	423,696.34	5,798.09	417,898.25	1,032.99
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	453	1.780%	475,000.00	474,116.57	2,508.07	471,608.50	2,015.45
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	537	1.550%	400,000.00	401,878.82	(4,065.18)	405,944.00	250.00
FHLB Global Note	1.125%	06/02/16	06/21/19	659	1.140%	375,000.00	374,905.80	63.30	374,842.50	820.31
FNMA Notes	1.000%	10/19/16	08/28/19	727	1.040%	2,135,000.00	2,133,359.57	708.07	2,132,651.50	177.92
FHLB Global Note	1.125%	07/13/16	07/14/21	1,413	1.230%	250,000.00	249,039.70	272.20	248,767.50	367.19
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,678	1.970%	500,000.00	497,923.23	168.23	497,755.00	3,671.88
FNMA Notes	2.125%	04/26/16	04/24/26	3,158	2.210%	210,000.00	208,558.65	200.85	208,357.80	1,574.27
			Weighted Avg Maturity	1,493	1.616%	\$ 12,433,022.23	\$ 12,490,433.63	\$ (8,701.57)	\$ 12,499,135.20	\$ 44,224.29
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.120%	08/31/17	09/01/17	1	1.120%	167,915.24	167,915.24	-	167,915.24	-
US Treasury Notes	0.750%	06/22/17	10/31/18	426	1.310%	2,500,000.00	2,483,902.95	2,652.95	2,481,250.00	6,317.93
US Treasury Notes	0.750%	06/22/17	02/15/19	533	1.340%	600,000.00	594,912.65	678.28	594,234.37	207.88
US Treasury Notes	1.625%	11/14/16	04/30/19	607	1.060%	915,000.00	923,487.59	(4,022.18)	927,509.77	5,010.12
US Treasury Notes	0.875%	06/22/17	09/15/19	745	1.400%	2,500,000.00	2,473,655.25	2,463.84	2,471,191.41	10,105.30
US Treasury Notes	1.500%	12/05/16	11/30/19	821	1.450%	775,000.00	775,915.80	(295.14)	776,210.94	2,953.89
US Treasury Notes	1.250%	01/05/17	01/31/20	883	1.520%	150,000.00	149,051.84	253.01	148,798.83	163.04
US Treasury Notes	1.375%	02/01/17	02/29/20	912	1.570%	1,500,000.00	1,492,964.36	1,577.64	1,491,386.72	56.98
US Treasury Notes	1.125%	03/14/17	03/31/20	943	1.700%	600,000.00	591,396.84	1,521.84	589,875.00	2,840.16
US Treasury Notes	1.375%	06/22/17	03/31/20	943	1.490%	2,500,000.00	2,492,825.00	539.84	2,492,285.16	14,463.80
US Treasury Notes	1.375%	05/09/17	05/31/20	1,004	1.700%	1,000,000.00	994,838.86	581.05	994,257.81	3,493.85
US Treasury Notes	1.625%	06/28/17	06/30/20	1,034	1.500%	3,300,000.00	3,311,297.58	(690.70)	3,311,988.28	9,180.37
US Treasury Notes	2.000%	07/06/17	07/31/20	1,065	1.610%	1,000,000.00	1,011,177.37	(580.44)	1,011,757.81	1,739.13
US Treasury Notes	2.000%	06/22/17	07/31/20	1,065	1.550%	2,500,000.00	2,532,006.88	(2,075.15)	2,534,082.03	4,347.83
US Treasury Notes	1.375%	08/30/17	08/31/20	1,096	1.450%	2,000,000.00	1,995,707.02	3.89	1,995,703.13	75.97
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	322	0.950%	600,000.00	599,579.84	641.84	598,938.00	612.50
African Development Bank Note	1.625%	10/31/16	10/02/18	397	1.120%	200,000.00	201,091.35	(822.65)	201,914.00	1,345.14
Inter-American Development Bank	1.000%	04/12/16	05/13/19	620	1.100%	420,000.00	419,300.33	560.33	418,740.00	1,260.00
African Development Bank Note	1.125%	09/14/16	09/20/19	750	1.160%	235,000.00	234,828.63	77.73	234,750.90	1,182.34
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	818	1.500%	1,000,000.00	991,878.47	79.80	991,798.67	2,937.50
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	31	1.090%	35,000.00	35,000.00	-	35,000.00	158.96
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	246	1.250%	600,000.00	600,000.00	-	600,000.00	3,125.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	669	2.160%	600,000.00	600,000.00	-	600,000.00	2,163.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	714	1.230%	330,000.00	330,468.38	(244.42)	330,712.80	190.67

DU PAGE WATER COMMISSION
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 August 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	154	1.260%	51,635.17	51,654.08	(497.06)	52,151.14	69.97
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	213	1.260%	75,701.89	75,775.58	(683.05)	76,458.63	97.78
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	427	1.150%	217,063.02	219,266.19	(2,409.44)	221,675.63	420.20
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	488	1.200%	105,428.77	105,779.04	(704.01)	106,483.05	166.76
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	639	1.050%	99,717.12	100,247.92	(466.33)	100,714.25	148.33
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	731	1.080%	227,599.51	228,632.07	(1,246.60)	229,878.67	312.19
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	853	0.770%	54,777.14	56,018.06	(1,412.35)	57,430.41	205.41
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	968	0.540%	307,357.22	307,357.22	110.63	307,246.59	284.31
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,309	2.030%	183,063.50	183,063.50	(12,700.04)	195,763.54	686.49
FHLB Notes	0.625%	07/07/16	08/07/18	341	0.730%	750,000.00	749,297.10	857.10	748,440.00	312.50
FHLB Notes	0.625%	08/10/16	08/07/18	341	0.810%	870,000.00	868,530.40	1,645.00	866,885.40	362.50
FHLB Global Note	0.875%	08/25/16	10/01/18	396	0.910%	550,000.00	549,805.51	179.51	549,626.00	2,005.21
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	414	1.180%	1,475,000.00	1,474,124.03	1,513.53	1,472,610.50	6,084.38
FHLB Notes	1.250%	12/08/16	01/16/19	503	1.250%	700,000.00	699,980.15	8.15	699,972.00	1,093.75
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	515	1.400%	1,255,000.00	1,254,635.95	414.05	1,254,221.90	1,581.82
FNMA Benchmark Note	1.000%	02/23/16	02/28/19	544	1.080%	1,475,000.00	1,473,266.18	1,747.18	1,471,519.00	204.86
Freddie Mac Notes	1.125%	03/31/16	04/15/19	592	1.050%	925,000.00	926,183.25	(1,018.25)	927,201.50	3,931.25
FHLB Global Note	1.125%	06/27/16	06/21/19	659	0.820%	1,125,000.00	1,131,211.53	(3,984.89)	1,135,196.42	2,460.94
FHLMC Reference Note	0.875%	07/19/16	07/19/19	687	0.960%	650,000.00	649,006.43	579.43	648,427.00	663.54
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	701	0.930%	750,000.00	749,189.86	449.86	748,740.00	528.65
Freddie Mac Notes	1.375%	07/18/17	08/15/19	714	1.450%	1,900,000.00	1,897,363.69	156.69	1,897,207.00	3,047.92
FNMA Notes	0.875%	08/31/16	08/28/19	727	1.050%	1,675,000.00	1,673,249.41	862.41	1,672,387.00	139.58
FHLB Global Note	1.000%	10/03/16	09/26/19	756	1.010%	750,000.00	749,816.90	79.40	749,737.50	3,229.17
FNMA Notes	1.500%	02/24/17	02/28/20	911	1.520%	750,000.00	749,599.81	79.81	749,520.00	93.75
FHLMC Agency	1.375%	04/19/17	04/20/20	963	1.490%	1,200,000.00	1,196,384.59	488.59	1,195,896.00	6,004.17
FNMA Notes	1.500%	07/28/17	07/30/20	1,064	1.600%	2,500,000.00	2,492,631.38	206.38	2,492,425.00	3,125.00
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	53	1.290%	800,000.00	798,520.89	5,575.11	792,945.78	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	74	1.330%	800,000.00	797,858.66	5,749.33	792,109.33	-
Credit Agricole CIB NY CP	0.000%	08/02/17	02/07/18	160	1.380%	600,000.00	596,369.50	685.00	595,684.50	-
JP Morgan Securities LLC CP	0.000%	06/21/17	03/16/18	197	1.510%	1,250,000.00	1,239,859.71	3,724.99	1,236,134.72	-
Toyota Motor Credit Corp	0.000%	06/21/17	03/16/18	197	1.460%	1,250,000.00	1,240,200.00	3,600.00	1,236,600.00	-
Weighted Avg Maturity			706		1.343%	\$ 51,350,258.58	\$ 51,288,080.82	\$ 6,491.49	\$ 51,281,589.33	\$ 111,191.79
TOTAL ALL FUNDS					1.394%	\$146,377,430.35	\$ 146,848,047.84	\$ (147,946.83)	\$146,995,994.67	\$ 364,937.08
Less: Net Unsettled Trades							<u>\$ 146,848,047.84</u>			
August 31, 2017					90 DAY US TREASURY YIELD		Longest Maturity	3,158	\$ 210,000.00	
					3 month US Treasury Bill Index					
					0-3 Year US Treasury Index					
					1-3 Year US Treasury Index					
					1-5 Year US Treasury Index					
					1-10 Year US Treasury Index					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2017 to August 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 44,643,443
Cash payments to suppliers	(37,357,097)
Cash payments to employees	(1,031,228)
Net cash from operating activities	6,255,118

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	249,361
Cash received/paid from long term loans	(151,071)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	98,290

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(1,514,367)
Net cash from capital and related financing activities	(1,514,367)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	643,364
Net cash from investing activities	643,364

Net Increase (Decrease) in cash and investments 5,482,405

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, AUGUST 31, 2017 \$ 167,417,974

August 31, 2017
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 42,755,357 120	\$ 67,520,897 190	\$ 24,765,540
B. Capital Reserve	\$ 50,701,790	\$ 51,132,574	\$ 430,784
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,490,434	\$ 465,434
D. O+M Account (1)	\$ 12,820,650	\$ 32,649,960	\$ 19,829,309
E. Current Construction Obligation and Customer Construction Escrows	\$ 155,507	\$ 155,507	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 118,458,304	\$ 163,949,371	\$ 45,491,067

TABLE 2	
OTHER CASH	
F. General Fund	\$ 3,468,326
G. Sales Tax	\$ 276
TOTAL TABLE 2-OTHER CASH	\$ 3,468,602
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 167,417,974

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



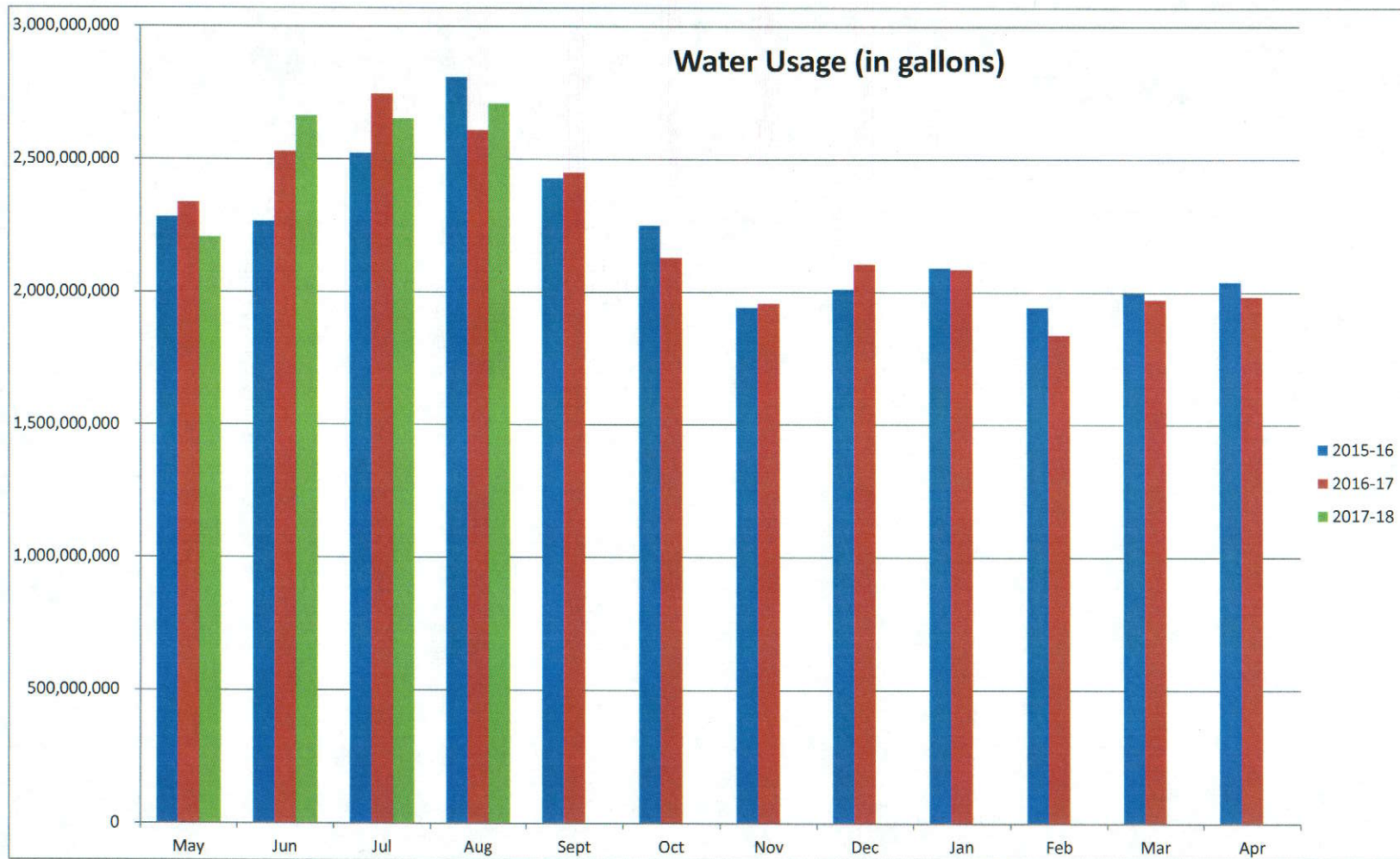
DuPage Water Commission

MEMORANDUM

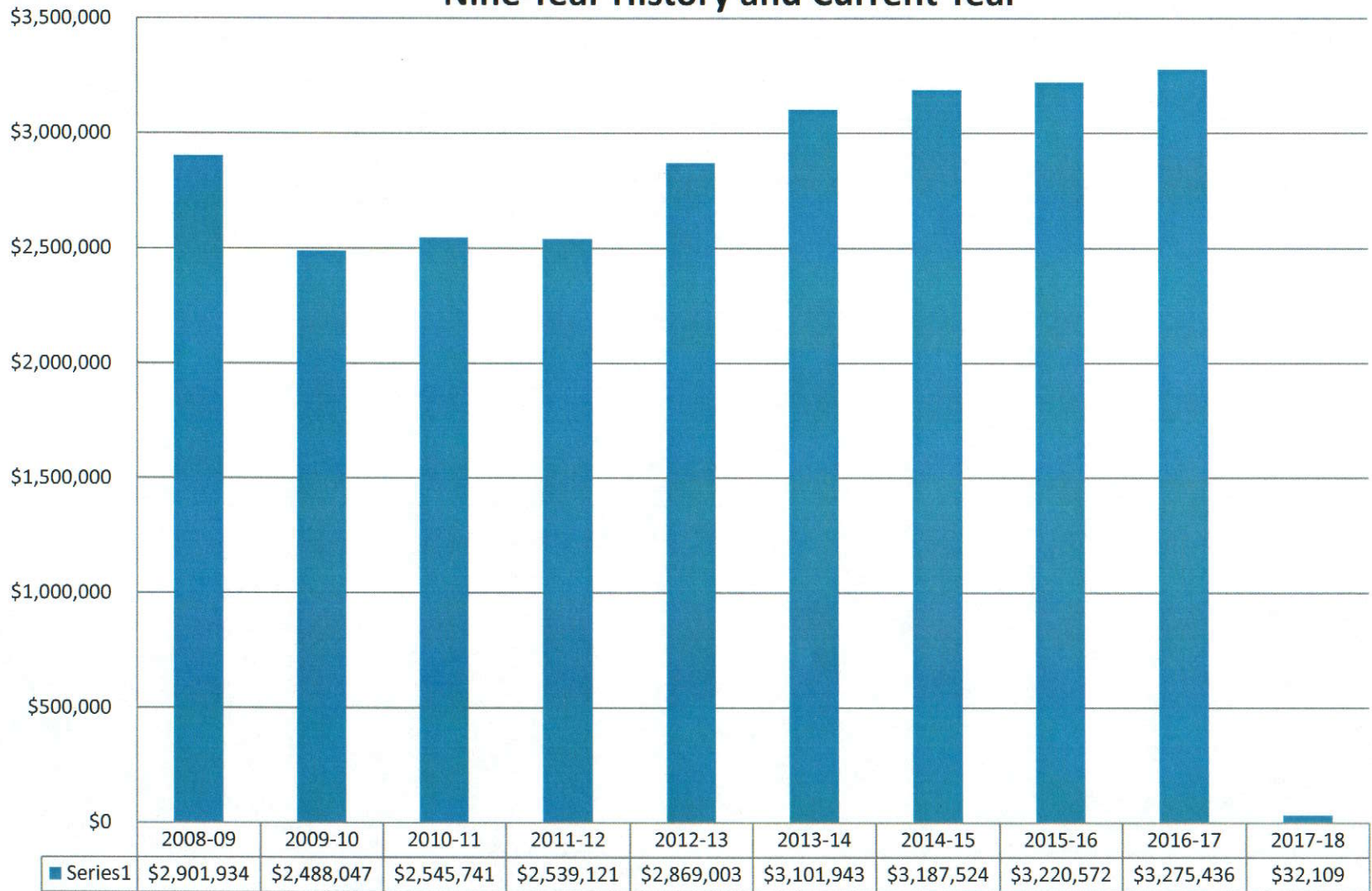
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: September 12, 2017
SUBJECT: Financial Report – August 31, 2017

- Water sales to Commission customers for August 2017 were 78.5 million gallons (3.1%) above August 2016, and increased by 46.0 million gallons compared to July 2017. Year-to-date water sales were down by 5.8 million gallons or 0.1% compared to the prior fiscal year.
- Water sales to Commission customers for August were 121.4 million gallons (4.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 259.2 million gallons (2.7%) above the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$12.7 million and water purchases from the City of Chicago was \$10.5 million. Water billing receivables at August month end (\$15.5 million) increased compared to the prior month (\$15.0 million) primarily due to higher water sales and timing of collections.
- The Commission is four months or 33% into the fiscal year. As of August 31, 2017, \$49.4 million of the \$122.0 million revenue budget has been realized. Therefore, 41% of the revenue budget has been accounted for year to date. For the same period, \$45.5 million of the \$121.7 million expenditure budget has been realized, and this accounts for 37% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 98% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$32.6 million and \$3.5 million, respectively.

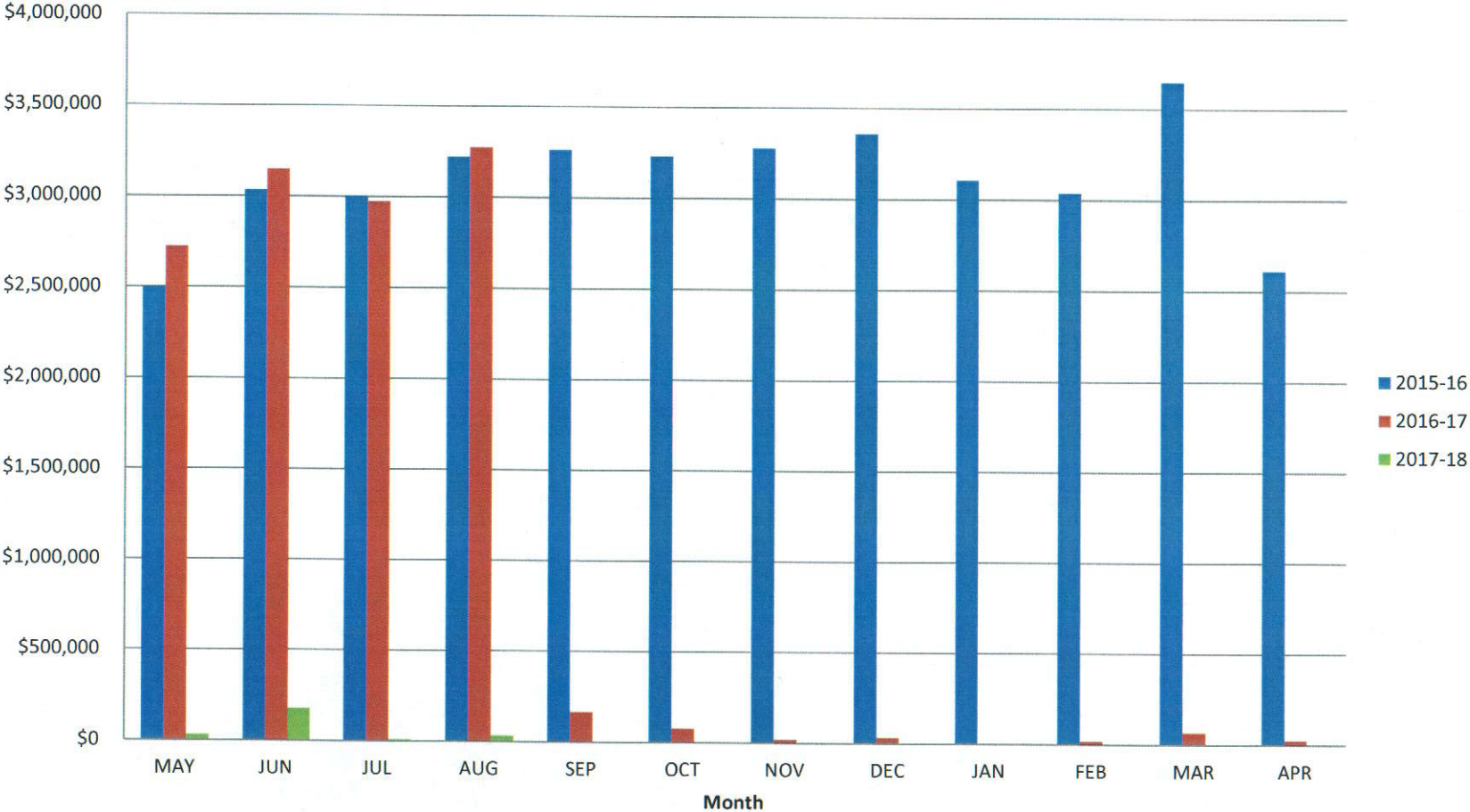
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of August - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

August 31, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 32,649,959.70	\$ 12,820,650.22		Positive Net Assets
General Account	\$ 3,468,326.26	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 276.17	\$ -		Positive Net Assets
Operating Reserve	\$ 67,730,418.08		\$ 42,755,357.00	Target Met
Capital Reserve	\$ 51,399,272.61		\$ 50,857,297.05	Target Met
L-T Water Capital Reserve	\$ 12,534,657.92		\$ 12,025,000.00	Target Met
	\$ 167,782,910.74	\$ 12,820,650.22	\$ 105,637,654.05	\$ 49,324,606.47

Total Net Assets - All Commission Accounts

Unrestricted	\$ 166,459,528.30
Invested in Capital Assets, net	\$ 341,945,824.45
Total	<u>\$ 508,405,352.75</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	20,569,925.82	15,489,702.92	5,080,222.90
120 - INVESTMENTS	146,848,047.84	136,713,702.96	10,134,344.88
131 - WATER SALES	15,529,175.52	15,085,154.80	444,020.72
132 - INTEREST RECEIVABLE	364,937.08	288,067.06	76,870.02
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	204,065.82	209,647.44	-5,581.62
Total Level1 10 - CURRENT ASSETS:	183,152,681.47	176,793,543.50	6,359,137.97
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	509,075,076.26	505,065,235.99	4,009,840.27
175 - LESS: ACCUMULATED DEPRECIATION	-169,459,043.00	-160,992,067.08	-8,466,975.92
180 - CONSTRUCTION IN PROGRESS	2,329,791.19	2,528,790.13	-198,998.94
190 - LONG-TERM ASSETS	14,625,428.89	1,663,233.61	12,962,195.28
Total Level1 17 - NONCURRENT ASSETS:	356,571,253.34	348,265,192.65	8,306,060.69
Total Assets:	539,723,934.81	525,058,736.15	14,665,198.66
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	11,747,143.87	10,292,036.86	-1,455,107.01
211 - OTHER CURRENT LIABILITIES	750,329.25	506,706.96	-243,622.29
225 - ACCRUED PAYROLL LIABILITIES	121,537.78	106,472.44	-15,065.34
226 - ACCRUED VACATION	201,639.32	189,530.48	-12,108.84
250 - CONTRACT RETENTION	136,708.00	150,200.00	13,492.00
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	18,232,716.79	3,329,110.62	-14,903,606.17
Total Level1 21 - CURRENT LIABILITIES:	31,208,874.06	14,592,856.41	-16,616,017.65
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	31,318,582.06	15,118,279.41	-16,200,302.65
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
Total Level1 30 - EQUITY:	504,498,312.25	494,119,673.04	10,378,639.21
Total Beginning Equity:	504,498,312.25	494,119,673.04	10,378,639.21
Total Revenue	49,421,649.40	60,615,637.16	-11,193,987.76
Total Expense	45,514,608.90	44,794,853.46	-719,755.44
Revenues Over/(Under) Expenses	3,907,040.50	15,820,783.70	-11,913,743.20
Total Equity and Current Surplus (Deficit):	508,405,352.75	509,940,456.74	-1,535,103.99
Total Liabilities, Equity and Current Surplus (Deficit):	539,723,934.81	525,058,736.15	14,665,198.66



Monthly & YTD Budget Report

		August 2017-2018 Budget	August Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 33%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(11,865,175.06)	(12,463,407.76)	(45,883,385.30)	(47,159,441.60)	103 %	(117,710,070.08)	40 %
01-511200	O&M PAYMENTS- PRIVATE	(286,786.42)	(285,211.60)	(1,109,021.29)	(1,110,512.32)	100 %	(2,845,103.44)	39 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(114,719.00)	(114,719.00)	100 %	(344,157.00)	33 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(169,821.64)	(169,821.76)	100 %	(509,465.00)	33 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	0.00	(6,696.64)	(4,294.40)	64 %	(20,090.00)	21 %
510 - WATER SERVICE Totals:		(12,224,770.80)	(12,819,754.55)	(47,283,643.87)	(48,558,789.08)	103 %	(121,428,885.52)	40 %
520 - TAXES								
								% of Year Completed: 33%
01-530010	SALES TAXES - WATER REVENUE	0.00	(32,109.35)	0.00	(249,361.08)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(32,109.35)	0.00	(249,361.08)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 33%
01-581000	INVESTMENT INCOME	(46,666.66)	(181,305.25)	(186,666.64)	(611,177.26)	327 %	(560,000.00)	109 %
01-582000	INTEREST INCOME	0.00	(249.90)	0.00	(424.97)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(345.01)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	(1,552.00)	0.00	(1,552.00)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(183,107.15)	(186,666.64)	(613,499.24)	329 %	(560,000.00)	110 %
Revenue Totals:		(12,271,437.46)	(13,034,971.05)	(47,470,310.51)	(49,421,649.40)	104 %	(121,988,885.52)	41 %

Expense		August 2017-2018 Budget	August 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
		% of Year Completed: 33%						
610 - PERSONNEL SERVICES								
01-60-611100	ADMIN SALARIES	101,373.08	100,646.48	421,991.85	407,343.02	97 %	1,319,962.04	31 %
01-60-611200	OPERATIONS SALARIES	139,627.99	138,642.85	533,791.01	514,564.99	96 %	1,627,908.00	32 %
01-60-611300	SUMMER INTERNS	4,500.00	1,468.80	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	504.77	2,466.64	792.39	32 %	7,400.00	11 %
01-60-611700	OPERATIONS OVERTIME	13,537.68	15,635.06	61,009.10	65,238.42	107 %	179,069.88	36 %
01-60-612100	PENSION	21,154.63	21,043.32	84,618.52	138,195.01	163 %	253,855.60	54 %
01-60-612200	MEDICAL/LIFE BENEFITS	46,745.52	42,577.09	186,982.08	173,431.51	93 %	766,320.00	23 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	18,711.45	80,614.16	72,271.69	90 %	241,842.51	30 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	21.42	4,593.32	142.99	3 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	700.00	3,600.00	2,445.00	68 %	10,800.00	23 %
01-60-613200	TRAINING	2,762.50	160.00	11,050.00	624.00	6 %	33,150.00	2 %
01-60-613301	CONFERENCES	2,437.50	845.95	9,750.00	5,145.72	53 %	29,250.00	18 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	8,766.64	839.94	10 %	26,300.00	3 %
610 - PERSONNEL SERVICES Totals:		357,149.10	341,032.19	1,436,233.32	1,389,058.68	97 %	4,536,638.03	31 %
620 - CONTRACT SERVICES								
		% of Year Completed: 33%						
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	6,666.64	143.76	2 %	20,000.00	1 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	8,674.85	31,733.32	31,864.17	100 %	95,200.00	33 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,000.00	30,000.00	2,242.15	7 %	90,000.00	2 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	16,666.64	2,019.60	12 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	12,500.00	720.00	6 %	37,500.00	2 %
01-60-626000	AUDIT SERVICES	4,000.00	0.00	32,000.00	19,900.00	62 %	32,000.00	62 %
01-60-628000	CONSULTING SERVICES	18,166.66	21,140.26	72,666.64	52,033.26	72 %	218,000.00	24 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	5,690.95	163,300.00	44,298.39	27 %	489,900.00	9 %
620 - CONTRACT SERVICES Totals:		87,383.32	36,506.06	365,533.24	153,221.33	42 %	1,032,600.00	15 %
640 - INSURANCE								
		% of Year Completed: 33%						
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	17,166.64	15,106.32	88 %	51,500.00	29 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	7,433.32	6,844.66	92 %	22,300.00	31 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	35,000.00	31,704.00	91 %	105,000.00	30 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.09	11,666.64	10,120.34	87 %	35,000.00	29 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	127,000.00	117,539.92	93 %	381,000.00	31 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	5,000.00	3,441.00	69 %	15,000.00	23 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	16,666.64	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,066.06	219,933.24	184,756.24	84 %	659,800.00	28 %

		August 2017-2018 Budget	August 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 33%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	37,500.00	32,538.63	87 %	112,500.00	29 %
01-60-651300	NATURAL GAS	990.00	167.58	5,280.00	1,718.24	33 %	33,000.00	5 %
01-60-651401	TELEPHONE	2,340.00	3,447.78	9,360.00	8,915.62	95 %	28,080.00	32 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,594.35	9,600.00	6,370.49	66 %	28,800.00	22 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	810.00	1,600.00	1,057.98	66 %	4,800.00	22 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,372.42	9,786.64	4,082.40	42 %	29,360.00	14 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	1,465.32	620.20	42 %	4,396.00	14 %
01-60-653100	PRINTING- GENERAL	720.83	198.00	2,883.36	600.17	21 %	8,650.00	7 %
01-60-653200	POSTAGE & DELIVERY	550.00	230.23	2,200.00	3,008.96	137 %	6,600.00	46 %
01-60-654000	PROFESSIONAL DUES	1,883.75	0.00	7,535.00	429.00	6 %	22,605.00	2 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	629.54	4,540.00	2,032.68	45 %	13,620.00	15 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	11,729.16	70,833.32	52,100.33	74 %	212,500.00	25 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	9,100.00	0.00	0 %	27,300.00	0 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	4,073.95	32,183.32	6,932.46	22 %	96,550.00	7 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	0.99	4,633.32	631.54	14 %	13,900.00	5 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,795.06	24,254.00	208,500.28	121,038.70	58 %	652,021.00	19 %

660 - WATER OPERATION

								% of Year Completed: 33%
01-60-661101	WATER BILLING	10,128,957.58	10,517,010.24	39,169,322.07	39,564,001.80	101 %	100,485,690.33	39 %
01-60-661102	ELECTRICITY	131,040.00	90,000.00	506,740.00	323,582.34	64 %	1,300,000.00	25 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	30,000.00	168,000.00	195,789.93	117 %	504,000.00	39 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	50,000.00	0.00	0 %	150,000.00	0 %
01-60-661201	PUMP STATION	191,520.00	147,768.02	740,620.00	558,948.36	75 %	1,900,000.00	29 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,373.19	49,000.00	26,823.66	55 %	147,000.00	18 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	8,900.00	1,849.90	21 %	26,700.00	7 %
01-60-661400	WATER TESTING	2,062.50	1,190.68	8,250.00	5,909.88	72 %	24,750.00	24 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	62,600.00	0.00	0 %	187,800.00	0 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	2,658.41	6,100.00	2,658.41	44 %	18,300.00	15 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	6,012.45	13,966.64	12,518.42	90 %	41,900.00	30 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	3,900.00	601.00	15 %	11,700.00	5 %
01-60-662600	UNIFORMS	2,083.33	165.74	8,333.32	905.20	11 %	25,000.00	4 %
01-60-662700	SAFETY	5,195.41	1,458.72	20,781.64	2,837.14	14 %	62,345.00	5 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	125,000.00	11,000.00	9 %	375,000.00	3 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	2,500.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	1,892.02	43,166.64	12,585.13	29 %	129,500.00	10 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	30,500.00	17,639.99	58 %	91,500.00	19 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	882.64	18,083.32	9,490.29	52 %	54,250.00	17 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	0.00	4,883.32	0.00	0 %	14,650.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 8/31/2017

		August 2017-2018 Budget	August 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,897.51	13,166.64	6,525.48	50 %	39,500.00	17 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,640.00	12,400.00	7,365.40	59 %	37,200.00	20 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	198.00	0 %	2,150.00	9 %
660 - WATER OPERATION Totals:		10,613,900.47	10,809,949.62	41,066,213.59	40,761,230.33	99 %	105,636,435.33	39 %
680 - LAND & LAND RIGHTS								
								% of Year Completed: 33%
01-60-681000	LEASES	83.33	0.00	333.32	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	4,816.64	2,995.00	62 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	5,149.96	2,995.00	58 %	15,450.00	19 %
685 - CAPITAL EQUIP / DEPREC								
								% of Year Completed: 33%
01-60-685100	COMPUTERS	2,466.66	0.00	9,866.64	0.00	0 %	29,600.00	0 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	378,977.25	1,524,333.32	1,515,909.02	99 %	4,573,000.00	33 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.43	918,333.32	887,913.70	97 %	2,755,000.00	32 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	116,440.04	535,666.64	465,760.13	87 %	1,607,000.00	29 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.03	33,000.00	25,876.14	78 %	99,000.00	26 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.40	20,000.00	6,849.63	34 %	60,000.00	11 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	725,577.15	3,041,199.92	2,902,308.62	95 %	9,123,600.00	32 %
710 - CONSTRUCTION IN PROGRESS								
								% of Year Completed: 33%
01-60-711500	BARTLETT	0.00	23,953.02	10,000,000.00	199,690.04	2 %	10,000,000.00	2 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	1,074,188.70	1,700,000.00	1,409,171.05	83 %	1,700,000.00	83 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	4,532.50	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	16,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	0.00	550,000.00	280.00	0 %	550,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	44,923.64	250,000.00	85,187.18	34 %	250,000.00	34 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(1,147,597.86)	(17,485,000.00)	(1,715,609.54)	10 %	(17,485,000.00)	10 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		11,926,798.74	11,983,385.08	46,342,763.55	45,514,608.90	98 %	121,656,544.36	37 %
01 - WATER FUND Totals:		(344,638.72)	(1,051,585.97)	(1,127,546.96)	(3,907,040.50)	347 %	(332,341.16)	1,176 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: September 12, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the September 21, 2017 Commission meeting:

August 9, 2017 to September 12, 2017 A/P Report	\$10,615,644.24
Accrued and estimated payments required before October 2017 Commission meeting	<u>737,375.00</u>
Total	<u>\$11,353,019.24</u>

cc: Chairman and Commissioners



Board Open Payable Report

As Of 09/12/2017

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663 37953502 37954534 37963112	AECOM Hydraulic Model Update Transission Main to serve Bartlett TO No. 4 Arc-Flash Study	08/23/2017 08/23/2017 08/31/2017	11,249.26 26,332.42 5,858.63	Payable Count: (3)	43,440.31 11,249.26 26,332.42 5,858.63
Vendor: 2009 94448	ALLIANCE SWEEPING SERVICES Parking lot sweeping	08/31/2017	295.00	Payable Count: (1)	295.00 295.00
Vendor: 1516 8160054	ARAMARK REFRESHMENTS Supplies	08/31/2017	58.68	Payable Count: (1)	58.68 58.68
Vendor: 2173 SRV17-13103	Atomatic Mechanical Services, Inc. Chiller #2 service call	08/16/2017	525.00	Payable Count: (1)	525.00 525.00
Vendor: 1802 BT1147091	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 7/26/17-8/23/17	08/31/2017	2,153.25	Payable Count: (1)	2,153.25 2,153.25
Vendor: 1017 288-109006-01	BATTERIES PLUS Batteries	08/31/2017	118.50	Payable Count: (1)	118.50 118.50
Vendor: 1980 63846	BEARY LANDSCAPE MANAGEMENT TANK SITE LANDSCAPING: August 2017	08/31/2017	965.75	Payable Count: (1)	965.75 965.75
Vendor: 2017 632	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - August 2017	08/31/2017	75.00	Payable Count: (1)	75.00 75.00
Vendor: 2112 CHV-136581 CHV-139183	BLACK BOX NETWORK SERVICES Phone Tech On-Site On-Site Phone Tech	08/31/2017 08/31/2017	450.00 360.00	Payable Count: (2)	810.00 450.00 360.00
Vendor: 1692 28727	BRIDGEPOINT TECHNOLOGIES Hosting Services - September 2017	09/07/2017	45.00	Payable Count: (1)	45.00 45.00
Vendor: 1091 8403319293	CINTAS FIRST AID & SAFETY Safety Supplies	08/31/2017	401.72	Payable Count: (1)	401.72 401.72
Vendor: 2142 191687	CITY OF AURORA Monthly Microbial Analysis	08/31/2017	50.00	Payable Count: (1)	50.00 50.00
Vendor: 1135 INV0002123	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: August 2017	08/31/2017	10,517,010.24	Payable Count: (1)	10,517,010.24 10,517,010.24
Vendor: 2149 455418 RI	Corpro Companies, Inc. Magnesium Anode bags	09/12/2017	2,132.00	Payable Count: (1)	2,132.00 2,132.00
Vendor: 1333 26325	DATA FLOW 2017 year end forms	08/31/2017	55.56	Payable Count: (1)	55.56 55.56
Vendor: 1189 1060152	DREISILKER ELECTRIC MOTORS, INC. Exhaust Fan Motor	08/31/2017	387.91	Payable Count: (1)	387.91 387.91
Vendor: 2003 6427	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: August 2017	08/31/2017	1,552.98	Payable Count: (1)	1,552.98 1,552.98
Vendor: 1097 41710 41741 41771	ELMHURST PLAZA STANDARD INC. Vehicle Maint: M79697 Vehicle Maint: M127481 Vehicle Maint: M78556	08/16/2017 08/31/2017 09/12/2017	1,918.69 572.54 30.50	Payable Count: (3)	2,521.73 1,918.69 572.54 30.50

Board Open Payable Report

As Of 09/12/2017

Payable Number	Description	Post Date	Payable Amount		Net
Vendor: 1872 <u>0307524-IN</u>	FARWEST CORROSION CONTROL COMPANY Pipeline Supplies	08/31/2017	834.44	Payable Count: (1)	834.44
Vendor: 1570 <u>2474871</u>	FIVE STAR SAFETY EQUIPMENT, INC. Replacement gas monitor	08/31/2017	625.00	Payable Count: (1)	625.00
Vendor: 2143 <u>47097</u>	Gas Depot Gasoline	08/31/2017	1,640.00	Payable Count: (1)	1,640.00
Vendor: 1892 <u>INV0002142</u> <u>INV0002143</u>	GORSKI & GOOD, LLP ATTORNEY FEE: August 2017 ATTORNEY FEE: August 2017	08/31/2017 08/31/2017	1,380.00 7,040.60	Payable Count: (2)	8,420.60
Vendor: 2037 <u>1905</u>	GREEN WINDOW CLEANING SERVICES MONTHLY CLEANING: August 2017	08/31/2017	453.50	Payable Count: (1)	453.50
Vendor: 1068 <u>10591168</u> <u>10593072</u> <u>10595404</u> <u>10620417</u>	HACH COMPANY Monthly Chemicals Monthly Chemicals Chemicals Lab testing supplies	08/31/2017 08/31/2017 08/31/2017 09/12/2017	407.00 320.89 352.79 2,354.21	Payable Count: (4)	3,434.89
Vendor: 1063 <u>200030953</u>	ILLINOIS SECTION AWWA Water & Sewer drawing plans & legends class	08/31/2017	160.00	Payable Count: (1)	160.00
Vendor: 1391 <u>9102319370</u>	J. J. KELLER & ASSOCIATES, INC. OSHA Guide Subscription	09/12/2017	842.00	Payable Count: (1)	842.00
Vendor: 2154 <u>OSV1176388</u>	Networkfleet, Inc. Monthly Diagnostics - August 2017	08/31/2017	265.30	Payable Count: (1)	265.30
Vendor: 1395 <u>958219858001</u> <u>958220264001</u> <u>958220265001</u>	OFFICE DEPOT Office Supplies Office Supplies Office Supplies	08/31/2017 08/31/2017 08/31/2017	267.94 17.99 5.39	Payable Count: (3)	291.32
Vendor: 1289 <u>78732656</u>	PRAXAIR DISTRIBUTION INC. Welding tank lease	08/31/2017	332.65	Payable Count: (1)	332.65
Vendor: 1950 <u>2657-1</u>	RORY GROUP, LLC. CONSULTING FEE: September 2017	09/12/2017	1,500.00	Payable Count: (1)	1,500.00
Vendor: 1903 <u>1291802</u>	ROWELL CHEMICAL CORPORATION Sodium Hypochlorite	09/12/2017	2,067.99	Payable Count: (1)	2,067.99
Vendor: 1044 <u>93186</u>	ROYAL GRAPHICS PRINTERS Printing	08/16/2017	198.00	Payable Count: (1)	198.00
Vendor: 1777 <u>685607</u> <u>685610</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Service call Service Call	08/31/2017 08/31/2017	232.50 787.50	Payable Count: (2)	1,020.00
Vendor: 1263 <u>220790</u>	SKARSHAUG TESTING LABORATORY, INC. Electrical glove testing	08/31/2017	195.51	Payable Count: (1)	195.51
Vendor: 1043 <u>289465</u> <u>289987</u> <u>290040</u> <u>290266</u>	SOOPER LUBE Vehicle Maint: M166601 Vehicle Maint: M66159 Vehicle Maint: M186507 Vehicle Maint: M78556	08/16/2017 08/23/2017 08/31/2017 08/31/2017	36.95 36.95 58.94 43.95	Payable Count: (4)	176.79
Vendor: 1040 <u>882565</u> <u>884238</u>	SPECIALTY MAT SERVICE MAT SERVICE: 8/10/17 MAT SERVICE: 8/24/17	08/31/2017 08/31/2017	144.41 144.41	Payable Count: (2)	288.82
Vendor: 1121	SPI ENERGY GROUP			Payable Count: (1)	1,690.00

Board Open Payable Report

As Of 09/12/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>INV0002124</u>	Consulting Services	08/31/2017	1,690.00		1,690.00
Vendor: <u>1773</u>	STAPLES ADVANTAGE			Payable Count: (1)	164.47
<u>3351017794</u>	Office Supplies	08/31/2017	164.47		164.47
Vendor: <u>1223</u>	SUBURBAN LABORATORIES, INC.			Payable Count: (1)	60.00
<u>147980</u>	BAC-T Sample Analysis	08/31/2017	60.00		60.00
Vendor: <u>2096</u>	William A. Fates			Payable Count: (1)	1,666.67
<u>INV0002131</u>	Services as Treasurer: September 2017	09/07/2017	1,666.67		1,666.67
Vendor: <u>2127</u>	Windy City Electric Co.			Payable Count: (1)	16,717.66
<u>18529</u>	QRE-7.012	08/31/2017	16,717.66		16,717.66
			Payable Account 01-211000	Payable Count: (57)	Total: 10,615,644.24

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	57	10,615,644.24
Report Total:	57	10,615,644.24

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	57	10,615,644.24
Report Total:	57	10,615,644.24

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-19-17
Board Meeting Date: September 21, 2017

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Ladin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
4,500.00	Big Rock Supply - Modify Roof Railing			
2,100.00	Cathodic Protection - CP Junction Box			
600.00	CDW - SQL Server			
100.00	Farwest Corrosion Control - Pipeline Supplies			
200.00	Fastenal - Work Gloves			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-19-17
Board Meeting Date: September 21, 2017

700.00 Five Star - Gas Monitor
2,100.00 Gasvoda & Assoc - Actuator Parts
6,000.00 Gexpro - Ethernet Switches and Module for Generators
16,000.00 Painters USA - Painting at Pumping Station
4,000.00 PDF Factory & Supply - Ethernet Interface Module
2,200.00 Pure n Natural - Dehumidifiers
400.00 Saf-T-Gard - Electrical Glove and Boot Testing
1,000.00 Second Chance Cardiac - AED Pads
200.00 Skarshaug - Electrical Glove Testing
100.00 Staples - Office Supplies
2,700.00 Thomas Pump - Sump Pumps
3,000.00 Voss - Forklift Repairs and Cushman Tune up
1,000.00 Whitting - Hoist Services
22,000.00 Neri - York Road Repairs

737,375.00