



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
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## AGENDA FINANCE COMMITTEE

**THURSDAY, MARCH 16, 2017  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 16, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Discussion of Tentative Draft Fiscal Year 2017-2018 Budget
- V. Discussion of the Tentative Fiscal Year 2017-2018 Combined Annual Budget Appropriation Ordinance
- VI. Treasurer's Report – February 2017
- VII. Financial Statements – February 2017
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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**DRAFT**

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, FEBRUARY 16, 2017  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:47 P.M.

Committee members in attendance: P. Suess, J. Pruyn (Arrived at 5:48 P.M.), D. Russo, and J. Zay

Committee members absent: R. Gans

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates and C. Peterson

**Minutes**

After Commissioner Pruyn noted that the word "March" on Page 2 under the heading of the Treasurer's Report should be changed to the word "December", Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of January 19, 2017 of the Finance Committee, as revised. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of January 2017.

**Request for Board Action**

Commissioner Russo moved recommend to the Board the Request for Board Action: Authorizing the Transfer of Funds from the Commission to the Village of Bartlett in Connection with the Loan for Capital Cost Recovery Charges (\$13,030,632.00). Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Chairman Zay left the meeting at 5:50 P.M.

**Treasurer's Report – January 2017**

Treasurer Fates reviewed the written summary of the January Treasurer's Report. Cash and Investments were \$157.4M. He detailed the various account activities in the Commission's cash and investments over the past nine months.

Market yield on the portfolio was at 1.15 basis points, a slight increase from the prior month. The portfolio was showing unrealized losses of \$746,000 compared to unrealized gains at the prior year end of approximately \$537,500.

Treasurer Fates reviewed the \$21.2M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

### **Financial Statements – January 2017**

Financial Administrator Peterson noted that for the first nine months of the fiscal year, revenues exceeded expenses by approximately \$18.7 Million. The results were primarily due to higher than anticipated water sales, sales tax collections and timing of expenditures.

The Commission collected \$4,500 in Sales Tax in January. Cumulatively Sales Tax collections as of January 31, 2017, were approximately \$930,000 over the budgeted amount.

Financial Administrator Peterson stated that cash and investment balances at the end of January exceeded liabilities or targets by \$69 Million.

It was noted that cash balances were up compared to prior year by approximately \$32 Million. Receivables were flat versus last year. She also noted that one account was expected to exceed the management budget in March 2017. Account 60-623300, Trust Services and Bank Charges, will likely go over budget for the year due to higher investment balances being maintained.

### **Draft Annual Budget**

The Committee decided to hold specific questions on the proposed Management Budget until the planned discussion in the Committee of the Whole scheduled for immediately after the individual Committee meetings. Financial Administrator Peterson stated that the Commission would be bringing the 2017-2018 Appropriation Budget to the Board in April 2017. In connection, she asked the Committee's permission to notify customers that the Appropriation Budget will be available for viewing 30 days prior to the April 20, 2017 meeting. Financial Administrator Peterson described how the same percentages used last year in determining the Appropriation Budget compared to the Management Budget will be used this year. Consensus by the Committee was given for publication of the notice.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

January 11, 2017 to February 7, 2017	\$8,043,487.23
<u>Estimated</u>	<u>\$1,131,425.00</u>
Total	\$9,174,912.23

**Other**

None

**Adjournment**

Commissioner Pruyn moved to adjourn the meeting at 5:57 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** March 7, 2017  
**SUBJECT:** TREASURER'S REPORT – FEBRUARY 28, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of February. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$158.9 million at February 28<sup>th</sup>, an increase of \$1.5 million over the previous month.
2. The balance in the BMO Harris checking account was \$14.9 million at February 28<sup>th</sup>, an increase of approximately \$1.3 million compared to the \$13.6 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of February, the IIT money market accounts increased by approximately \$1.0 million from the prior month.
5. In February, our holdings of commercial paper increased by \$5.0 million and U.S. Treasury and U.S. Agency investments decreased by approximately \$1.8 million and \$3.7 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first ten months of the year, the Commission's cash and investments increased a total of \$22.6 million.
  - The Operating & Maintenance Account increased by \$7.8 million, for an ending balance of \$29.9 million.
  - The General Account increased by \$3.7 million, for an ending balance of \$19.7 million.
  - The Sales Tax Account decreased by \$2.1 million due to the Board approved transfer from the Sales Tax Account to the Long-Term Water Capital Reserve in January.
  - The Capital Reserve Fund increased \$265,346 for a balance of \$29.8 million.
  - The Operating Reserve Account increased \$10.7 million for a balance of \$67.1 million.

- The Long-Term Capital Reserve Account increased by \$2.3 million for a balance of \$12.4 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2016	Balance 02/28/2017	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$29,897,157	\$7,759,873
General Account	15,977,169	19,687,760	3,710,591
Sales Tax	2,131,597	275	(2,131,322)
Operating Reserve	56,389,449	67,138,860	10,749,411
Capital Reserve	29,541,577	29,806,923	265,346
Long-Term Cap. Reserve	10,113,085	12,407,244	2,294,159
<b>Total Cash &amp; Investments</b>	<b>\$136,290,161</b>	<b>\$158,938,219</b>	<b>\$22,648,058</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 1.18%, an increase from the prior month average yield to maturity of 1.15%.
2. The portfolio is showing estimated unrealized losses of \$680,500 at February 28, 2017, compared to \$537,500 in unrealized gains at April 30, 2016.
3. The amortized cost of our investments was \$144.1 million at February 28<sup>th</sup>, an increase of approximately \$0.2 million from the previous month.

**Statement of Cash Flows (Page 11)**

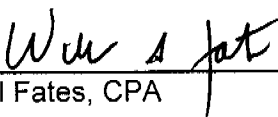
1. The statement of cash flows shows a breakdown of the \$22.6 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$25.8 million. The increase was due to the receipt of slightly over \$13 million in deferred revenue related to Bartlett's cost recovery charges. This increase was offset by a \$13 million cash outflow related to the loan to Bartlett to help finance the cost recovery charges.
3. \$12.5 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$3.8 million year-to-date.
5. Cash flow from investment activity generated \$1.4 million.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at February 28<sup>th</sup>.
2. The Operating and Maintenance Account was approximately \$21.5 million over its target balance of \$8.4 million.

3. The Operating Reserve account is \$27.5 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,

  
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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 February 28, 2017

FUNDS CONSIST OF:	February 28, 2017	January 31, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	14,879,233.92	13,585,334.98	1,293,898.94
<b>TOTAL CASH</b>	<b>14,880,433.92</b>	<b>13,586,534.98</b>	<b>1,293,898.94</b>
IIIT MONEY MARKET FUNDS	5,384,653.57	4,356,868.71	1,027,784.86
BMO HARRIS MONEY MARKET FUNDS	15,016,723.69	15,008,039.59	8,684.10
U. S. TREASURY INVESTMENTS	32,568,376.92	34,323,696.72	(1,755,319.80)
U. S. AGENCY INVESTMENTS	55,774,303.59	59,501,909.35	(3,727,605.76)
MUNICIPAL BONDS	6,402,896.73	6,403,266.65	(369.92)
COMMERCIAL PAPER	18,710,240.43	13,751,334.30	4,958,906.13
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	6,728,590.22	6,796,091.50	(67,501.28)
	3,472,000.00	3,720,000.00	(248,000.00)
<b>TOTAL INVESTMENTS</b>	<b>144,057,785.15</b>	<b>143,861,206.82</b>	<b>196,578.33</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>158,938,219.07</b>	<b>157,447,741.80</b>	<b>1,490,477.27</b>
	February 28, 2017	January 31, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	3.8%	2.9%	23.6%
BMO HARRIS MONEY MARKET FUNDS	10.4%	10.4%	0.1%
U. S. TREASURY INVESTMENTS	22.6%	23.9%	-5.1%
U. S. AGENCY INVESTMENTS	38.7%	41.4%	-6.3%
MUNICIPAL BONDS	4.4%	4.5%	0.0%
COMMERCIAL PAPER	13.0%	9.6%	36.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	4.7%	4.7%	-1.0%
	2.4%	2.6%	-6.7%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 28, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	0.760%	02/28/17	03/01/17	1	0.760%	\$ 15,016,723.69	\$ 15,016,723.69	\$ -	\$ 15,016,723.69	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	0.730%	02/28/17	03/01/17	1	0.730%	4,249,423.70	4,249,423.70	-	4,249,423.70	-
Toyota Motor Credit Corp CP	0.000%	10/03/16	03/03/17	3	1.000%	1,500,000.00	1,499,916.66	6,166.66	1,493,750.00	-
JP Morgan Securities LLC CP	0.000%	10/04/16	04/04/17	35	1.010%	1,500,000.00	1,498,583.34	6,166.67	1,492,416.67	-
BNP Paribas NY Branch CP	0.000%	12/08/16	06/06/17	98	1.170%	750,000.00	747,655.83	2,005.83	745,650.00	-
BNP Paribas NY Branch CP	0.000%	12/13/16	06/06/17	98	1.160%	1,250,000.00	1,246,126.74	3,114.59	1,243,012.15	-
Credit Agricole CIB NY CP	0.000%	12/07/16	06/07/17	99	1.150%	2,000,000.00	1,993,793.32	5,319.99	1,988,473.33	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/08/16	06/08/17	100	1.280%	2,000,000.00	1,993,015.00	5,856.11	1,987,158.89	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/19/16	06/19/17	111	1.300%	1,500,000.00	1,494,087.50	3,870.00	1,490,217.50	-
Toyota Motor Credit Corp CP	0.000%	12/19/16	07/17/17	139	1.200%	1,500,000.00	1,493,157.50	3,570.00	1,489,587.50	-
CD-United Security Bank, CA	0.000%	11/16/16	05/15/17	76	0.950%	248,000.00	248,000.00	-	248,000.00	677.75
CD-Quontic Bank, NY	0.000%	11/16/16	05/15/17	76	0.850%	248,000.00	248,000.00	-	248,000.00	606.41
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	92	0.800%	248,000.00	248,000.00	-	248,000.00	657.71
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	92	0.800%	248,000.00	248,000.00	-	248,000.00	657.71
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	92	0.700%	248,000.00	248,000.00	-	248,000.00	575.50
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	92	0.870%	248,000.00	248,000.00	-	248,000.00	715.26
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	92	0.800%	248,000.00	248,000.00	-	248,000.00	657.71
CD-Bofi Federal Bank, CA	0.000%	10/31/16	05/31/17	92	0.750%	248,000.00	248,000.00	-	248,000.00	616.60
CD-Usameribank, FL	0.000%	10/31/16	05/31/17	92	0.740%	248,000.00	248,000.00	-	248,000.00	657.71
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	92	0.750%	248,000.00	248,000.00	-	248,000.00	616.60
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	92	0.800%	248,000.00	248,000.00	-	248,000.00	575.50
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	92	0.750%	248,000.00	248,000.00	-	248,000.00	616.60
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	92	0.700%	248,000.00	248,000.00	-	248,000.00	608.38
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	121	0.850%	248,000.00	248,000.00	-	248,000.00	698.82
Weighted Avg Maturity			63		0.997%	\$ 19,721,423.70	\$ 19,687,759.59	\$ 36,069.85	\$ 19,651,689.74	\$ 8,938.26
<b>Sales Tax Funds (01-123000)</b>										
IIIT - Money Market	0.730%	02/28/17	03/01/17	1	0.730%	274.85	274.85	-	274.85	-
Weighted Avg Maturity			1		0.730%	\$ 274.85	\$ 274.85	\$ -	\$ 274.85	\$ -

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 February 28, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.730%	02/28/17	03/01/17	1	0.730%	416,840.57	416,840.57	-	416,840.57	-
US Treasury Notes	1.625%	11/14/16	04/30/19	791	1.060%	1,705,000.00	1,725,542.10	(2,768.45)	1,728,310.55	9,260.93
US Treasury Notes	1.000%	08/25/15	11/30/19	1,005	1.340%	850,000.00	842,240.25	4,160.17	838,080.08	2,125.00
US Treasury Notes	1.250%	10/08/15	02/29/20	1,096	1.320%	25,000.00	24,951.65	21.96	24,929.69	0.85
US Treasury Notes	1.250%	11/05/15	02/29/20	1,096	1.550%	1,050,000.00	1,040,779.87	3,904.87	1,036,875.00	35.67
US Treasury Notes	2.000%	12/04/15	07/31/20	1,249	1.580%	1,075,000.00	1,090,042.06	(5,240.17)	1,085,282.23	1,722.38
US Treasury Notes	2.125%	12/30/15	08/31/20	1,280	1.740%	575,000.00	582,534.77	(2,415.43)	584,950.20	33.20
US Treasury Notes	1.750%	02/03/16	10/31/20	1,341	1.350%	740,000.00	750,677.48	(3,024.08)	753,701.56	4,328.59
US Treasury Notes	2.625%	05/03/16	11/15/20	1,356	1.210%	2,400,000.00	2,522,566.51	(26,308.49)	2,548,875.00	18,447.51
US Treasury Notes	2.000%	03/24/16	11/30/20	1,371	1.380%	2,000,000.00	2,045,123.42	(10,892.21)	2,056,015.63	10,000.00
US Treasury Notes	2.375%	03/31/16	12/31/20	1,402	1.280%	775,000.00	806,611.82	(7,319.82)	813,931.64	3,050.76
US Treasury Notes	2.000%	07/06/16	02/28/21	1,461	0.920%	775,000.00	807,704.94	(5,197.40)	812,902.34	42.12
US Treasury Notes	1.250%	06/27/16	03/31/21	1,492	0.980%	1,265,000.00	1,278,881.57	(2,227.42)	1,281,108.99	6,603.02
US Treasury Notes	2.000%	01/05/17	05/31/21	1,553	1.870%	1,300,000.00	1,306,779.38	(228.43)	1,307,007.81	6,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	1,553	1.220%	1,950,000.00	2,012,986.13	(7,092.00)	2,020,078.13	9,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	1,645	1.210%	1,275,000.00	1,319,010.91	(3,851.39)	1,322,862.30	69.29
US Treasury Notes	2.000%	12/05/16	08/31/21	1,645	1.930%	2,150,000.00	2,156,100.80	(282.01)	2,156,382.81	116.85
US Treasury Notes	1.250%	02/01/17	10/31/21	1,706	1.940%	855,000.00	828,670.79	389.54	828,281.25	3,572.34
Inter-American Development Bank	1.000%	04/12/16	05/13/19	804	1.100%	790,000.00	788,301.46	671.46	787,630.00	2,370.00
African Development Bank Note	1.125%	09/14/16	09/20/19	934	1.160%	505,000.00	504,543.35	78.65	504,464.70	2,540.78
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,470	1.730%	925,000.00	921,419.81	822.81	920,597.00	7,181.60
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	580	1.470%	150,000.00	150,000.00	-	150,000.00	920.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	580	1.650%	565,000.00	565,000.00	-	565,000.00	3,884.38
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	745	1.970%	300,000.00	300,000.00	-	300,000.00	2,730.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	806	2.000%	135,000.00	135,000.00	-	135,000.00	796.19
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	853	2.160%	925,000.00	925,000.00	-	925,000.00	3,334.63
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	898	1.230%	710,000.00	711,261.55	(272.05)	711,533.60	410.22
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	945	1.680%	310,000.00	310,000.00	-	310,000.00	2,168.71
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	1,068	1.880%	375,000.00	384,207.36	(5,608.89)	389,816.25	859.38
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	1,523	1.500%	600,000.00	600,000.00	-	600,000.00	3,000.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,502	2.270%	385,458.67	408,736.93	(812.90)	409,549.83	1,124.25
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,653	2.270%	460,606.20	489,418.29	(263.68)	489,681.97	1,343.43
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,690	2.620%	288,670.98	304,680.84	(949.56)	305,630.40	841.96
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,902	2.350%	427,052.81	444,019.43	(1,783.66)	445,803.09	1,067.63
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,994	2.550%	457,592.88	486,313.30	(951.63)	487,264.93	1,334.65

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 February 28, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	338	1.260%	153,775.47	154,085.03	(1,227.05)	155,312.08	208.37
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	397	0.830%	175,000.00	175,482.57	(1,266.80)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	672	1.200%	195,000.00	196,019.58	(930.40)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	915	1.080%	419,964.03	422,500.64	(1,668.87)	424,169.51	576.05
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,434	1.680%	925,000.00	931,940.28	(2,293.44)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,493	2.030%	295,567.18	295,567.18	(20,504.98)	316,072.16	1,108.38
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	290	1.010%	720,000.00	749,565.01	(56,817.71)	806,382.72	9,500.00
FNMA Notes	0.875%	03/04/16	03/28/18	393	0.970%	800,000.00	799,163.34	763.34	798,400.00	2,975.00
FHLMC Reference Note	0.750%	06/23/16	04/09/18	405	0.850%	1,500,000.00	1,498,414.71	979.71	1,497,435.00	4,437.50
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	447	1.190%	500,000.00	498,097.03	5,672.03	492,425.00	1,215.28
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	447	1.050%	1,000,000.00	997,890.61	6,340.61	991,550.00	2,430.56
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	486	0.990%	1,100,000.00	1,098,307.83	958.83	1,097,349.00	1,657.64
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	486	0.860%	1,200,000.00	1,200,222.00	(114.00)	1,200,336.00	1,808.33
FHLB Notes	0.625%	08/11/16	08/07/18	525	0.820%	635,000.00	633,273.26	660.86	632,612.40	264.58
FHLB Notes	0.625%	08/08/16	08/07/18	525	0.840%	1,250,000.00	1,246,097.80	1,522.80	1,244,575.00	520.83
FHLB Global Note	0.875%	08/25/16	10/01/18	580	0.910%	1,650,000.00	1,649,149.11	271.11	1,648,878.00	6,015.63
FHLMC Reference Note	0.875%	09/15/16	10/12/18	591	0.900%	400,000.00	399,866.16	38.16	399,828.00	1,604.17
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	598	1.180%	2,300,000.00	2,298,037.07	1,763.07	2,296,274.00	9,487.50
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	637	1.390%	990,000.00	994,060.14	(5,344.86)	999,405.00	4,200.63
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	699	1.180%	275,000.00	274,892.27	62.77	274,829.50	346.61
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	728	1.080%	1,100,000.00	1,098,276.56	872.56	1,097,404.00	152.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	728	0.900%	2,255,000.00	2,259,456.49	(1,248.66)	2,260,705.15	313.19
Freddie Mac Notes	1.125%	03/24/16	04/15/19	776	1.150%	1,700,000.00	1,699,144.32	368.32	1,698,776.00	7,225.00
FNMA Notes	1.750%	06/30/16	06/20/19	842	0.800%	1,000,000.00	1,021,524.85	(6,185.15)	1,027,710.00	3,451.39
FHLB Global Note	1.125%	06/02/16	06/21/19	843	1.140%	1,050,000.00	1,049,664.14	105.14	1,049,559.00	2,296.88
FHLMC Reference Note	0.875%	07/20/16	07/19/19	871	0.960%	1,500,000.00	1,496,839.20	799.20	1,496,040.00	1,531.25
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	885	0.930%	1,600,000.00	1,597,826.48	514.48	1,597,312.00	1,127.78
FHLB Global Note	0.875%	08/03/16	08/05/19	888	0.940%	600,000.00	599,066.17	218.17	598,848.00	379.17
FHLB Notes	1.375%	11/17/16	11/15/19	990	1.380%	1,790,000.00	1,789,627.11	38.81	1,789,588.30	7,110.28
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	1,001	1.610%	475,000.00	476,713.47	(1,350.28)	478,063.75	2,193.58
FNMA Notes	1.500%	02/24/17	02/28/20	1,095	1.520%	1,075,000.00	1,074,312.63	0.63	1,074,312.00	44.79
FHLB Global Note	1.125%	08/02/16	07/14/21	1,597	1.210%	1,000,000.00	996,598.42	438.42	996,160.00	1,468.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,597	1.250%	1,525,000.00	1,516,860.65	1,134.17	1,515,726.48	2,239.84
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	237	1.290%	2,000,000.00	1,983,217.78	853.34	1,982,364.44	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	258	1.330%	2,000,000.00	1,981,153.32	879.99	1,980,273.33	-
Weighted Avg Maturity				1,059	1.288%	\$ 66,645,528.79	\$ 67,138,860.55	\$ (151,135.89)	\$ 67,289,996.44	\$ 191,636.66

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.730%	02/28/17	03/01/17	1	0.730%	85,962.18	85,962.18	-	85,962.18	-
US Treasury Notes	0.625%	03/28/16	08/31/17	184	0.790%	245,000.00	244,798.80	373.02	244,425.78	4.16
US Treasury Notes	0.750%	12/31/13	02/28/18	365	1.380%	485,000.00	482,004.54	9,243.21	472,761.33	9.88
US Treasury Notes	0.625%	05/13/13	04/30/18	426	0.820%	105,000.00	104,759.30	768.29	103,991.01	219.35
US Treasury Notes	0.625%	05/15/13	04/30/18	426	0.820%	180,000.00	179,592.21	1,300.80	178,291.41	376.04
US Treasury Notes	1.125%	04/24/15	04/30/20	1,157	1.350%	300,000.00	297,926.48	1,172.57	296,753.91	1,128.11
US Treasury Notes	1.750%	02/03/16	10/31/20	1,341	1.350%	250,000.00	253,607.26	(1,021.65)	254,628.91	1,462.36
US Treasury Notes	2.000%	03/28/16	11/30/20	1,371	1.380%	265,000.00	271,008.97	(1,433.80)	272,442.77	1,325.00
US Treasury Notes	1.625%	11/14/16	11/30/20	1,371	1.400%	320,000.00	322,601.49	(198.51)	322,800.00	1,307.18
US Treasury Notes	2.000%	03/28/16	10/31/21	1,706	1.520%	275,000.00	280,895.61	(1,119.04)	282,014.65	1,838.40
US Treasury Notes	1.875%	01/12/15	11/30/21	1,736	1.780%	260,000.00	261,179.50	(496.28)	261,675.78	1,218.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,798	2.040%	75,000.00	73,117.49	420.22	72,697.27	90.12
US Treasury Notes	1.500%	09/03/15	01/31/22	1,798	1.870%	350,000.00	343,957.59	1,723.21	342,234.38	420.58
US Treasury Notes	1.625%	02/26/15	08/15/22	1,994	1.820%	175,000.00	173,260.28	598.17	172,662.11	109.98
US Treasury Notes	1.625%	12/04/15	11/15/22	2,086	1.930%	200,000.00	196,767.58	658.20	196,109.38	951.66
US Treasury Notes	1.500%	02/01/17	03/31/23	2,222	2.210%	425,000.00	407,996.39	195.61	407,800.78	2,662.09
US Treasury Notes	1.750%	04/24/15	05/15/23	2,267	1.790%	390,000.00	389,047.19	265.94	388,781.25	1,998.48
US Treasury Notes	1.375%	01/03/17	08/31/23	2,375	2.240%	200,000.00	189,548.60	228.29	189,320.31	7.47
US Treasury Notes	1.375%	09/01/16	08/31/23	2,375	1.470%	275,000.00	273,377.74	117.97	273,259.77	10.28
US Treasury Notes	2.750%	12/05/16	11/15/23	2,451	2.260%	60,000.00	61,817.93	(59.41)	61,877.34	483.15
US Treasury Notes	2.750%	03/28/16	11/15/23	2,451	1.720%	150,000.00	159,720.94	(1,253.67)	160,974.61	1,207.87
US Treasury Notes	2.750%	10/09/15	11/15/23	2,451	1.910%	155,000.00	163,192.13	(1,574.08)	164,766.21	1,248.14
US Treasury Notes	2.750%	05/26/16	11/15/23	2,451	1.650%	275,000.00	294,092.30	(2,005.36)	296,097.66	2,214.43
US Treasury Notes	2.750%	10/05/16	02/15/24	2,543	1.460%	75,000.00	81,390.88	(347.40)	81,738.28	79.77
US Treasury Notes	2.375%	03/28/16	08/15/24	2,725	1.810%	200,000.00	207,788.59	(891.10)	208,679.69	183.70
US Treasury Notes	2.125%	05/03/16	05/15/25	2,998	1.760%	150,000.00	154,174.72	(383.87)	154,558.59	933.36
US Treasury Notes	2.250%	07/06/16	11/15/25	3,182	1.320%	105,000.00	113,052.07	(561.21)	113,613.28	691.78
US Treasury Notes	2.250%	06/27/16	11/15/25	3,182	1.450%	115,000.00	122,497.78	(538.74)	123,036.52	757.67
Inter-American Development Bank	1.000%	04/12/16	05/13/19	804	1.100%	140,000.00	139,698.99	118.99	139,580.00	420.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,470	1.730%	150,000.00	149,419.43	133.43	149,286.00	1,164.58
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,477	1.640%	150,000.00	149,905.92	21.42	149,884.50	1,117.19
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	580	1.650%	95,000.00	95,000.00	-	95,000.00	653.13
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	853	2.160%	150,000.00	150,000.00	-	150,000.00	540.75
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	945	1.680%	40,000.00	40,000.00	-	40,000.00	279.83
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,068	1.880%	75,000.00	76,841.47	(1,121.78)	77,963.25	171.88
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,111	2.290%	70,000.00	70,000.00	-	70,000.00	740.45
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,172	2.250%	50,000.00	50,000.00	-	50,000.00	331.69
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,523	1.500%	100,000.00	100,000.00	-	100,000.00	500.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,502	2.270%	61,740.14	65,468.69	(130.20)	65,598.89	180.08
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,653	2.270%	84,171.69	89,436.85	(48.18)	89,485.03	245.50
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,690	2.620%	71,318.72	75,274.10	(234.59)	75,508.69	208.01
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,902	2.350%	64,057.91	66,602.90	(267.56)	66,870.46	160.14
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,994	2.550%	75,525.05	80,265.32	(157.07)	80,422.39	220.28

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	672	1.200%	45,000.00	45,235.29	(214.71)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	915	1.080%	79,052.05	79,529.53	(314.14)	79,843.67	108.43
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,434	1.680%	175,000.00	176,313.03	(433.89)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,949	1.710%	20,307.15	20,448.36	(61.49)	20,509.85	34.07
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	447	1.300%	425,000.00	422,800.45	4,902.20	417,898.25	1,032.99
FHLB Notes	0.625%	08/11/16	08/07/18	525	0.820%	235,000.00	234,360.97	244.57	234,116.40	97.92
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	637	1.780%	475,000.00	473,765.32	2,156.82	471,608.50	2,015.45
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	721	1.550%	400,000.00	402,509.72	(3,434.28)	405,944.00	250.00
FHLB Global Note	1.125%	06/02/16	06/21/19	843	1.140%	375,000.00	374,880.05	37.55	374,842.50	820.31
FNMA Notes	1.000%	10/19/16	08/28/19	911	1.040%	2,135,000.00	2,132,948.54	297.04	2,132,651.50	59.31
FHLB Global Note	1.125%	07/13/16	07/14/21	1,597	1.230%	250,000.00	248,918.88	151.38	248,767.50	367.19
FNMA Notes	2.125%	04/26/16	04/24/26	3,342	2.210%	210,000.00	208,483.39	125.59	208,357.80	1,574.27
			Weighted Avg Maturity	1,461	1.500%	\$ 12,347,134.89	\$ 12,407,243.74	\$ 6,952.48	\$ 12,400,291.26	\$ 36,615.31
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.730%	02/28/17	03/01/17	1	0.730%	632,152.27	632,152.27	-	632,152.27	-
US Treasury Notes	1.500%	12/04/15	12/31/18	671	1.220%	975,000.00	979,970.36	(3,294.29)	983,264.65	2,424.03
US Treasury Notes	1.625%	11/14/16	04/30/19	791	1.060%	915,000.00	926,024.06	(1,485.71)	927,509.77	4,969.94
US Treasury Notes	1.500%	12/05/16	11/30/19	1,005	1.450%	1,775,000.00	1,777,558.47	(214.97)	1,777,773.44	6,656.25
US Treasury Notes	1.250%	01/05/17	01/31/20	1,067	1.520%	150,000.00	148,857.02	58.19	148,798.83	150.21
US Treasury Notes	1.375%	02/01/17	02/29/20	1,096	1.570%	1,500,000.00	1,491,588.20	201.48	1,491,386.72	56.05
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	506	0.950%	600,000.00	599,343.51	405.51	598,938.00	612.50
African Development Bank Note	1.625%	10/31/16	10/02/18	581	1.120%	200,000.00	201,589.34	(324.66)	201,914.00	1,345.14
Inter-American Development Bank	1.000%	04/12/16	05/13/19	804	1.100%	420,000.00	419,096.98	356.98	418,740.00	1,260.00
African Development Bank Note	1.125%	09/14/16	09/20/19	934	1.160%	235,000.00	234,787.50	36.60	234,750.90	1,182.34
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	76	0.930%	175,000.00	175,000.00	-	175,000.00	481.27
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	215	1.090%	35,000.00	35,000.00	-	35,000.00	158.96
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	430	1.250%	600,000.00	600,000.00	-	600,000.00	3,125.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	853	2.160%	600,000.00	600,000.00	-	600,000.00	2,163.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	898	1.230%	330,000.00	330,586.35	(126.45)	330,712.80	190.67

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 02/28/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	338	1.260%	76,887.74	77,042.52	(613.52)	77,656.04	104.18
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	397	1.260%	105,000.00	105,289.54	(760.08)	106,049.62	135.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	611	1.150%	228,591.02	232,184.02	(1,264.58)	233,448.60	442.51
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	672	1.200%	130,000.00	130,679.72	(620.27)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	823	1.050%	230,000.00	231,686.81	(613.08)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	915	1.080%	271,741.43	273,382.76	(1,079.86)	274,462.62	372.74
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,037	0.770%	95,450.76	98,100.20	(1,973.95)	100,074.15	357.94
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,152	0.540%	365,989.49	365,989.49	131.75	365,857.74	281.92
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,493	2.030%	206,897.02	206,897.02	(14,353.49)	221,250.51	775.86
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	290	1.010%	480,000.00	499,710.01	(37,878.47)	537,588.48	6,333.33
FHLMC Reference Note	0.750%	04/06/16	04/09/18	405	0.830%	725,000.00	724,370.27	508.52	723,861.75	2,144.79
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	486	0.850%	450,000.00	450,121.54	(49.46)	450,171.00	678.13
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	486	0.990%	785,000.00	783,792.40	684.25	783,108.15	1,182.95
FHLB Notes	0.625%	07/07/16	08/07/18	525	0.730%	750,000.00	748,922.45	482.45	748,440.00	312.50
FHLB Notes	0.625%	08/10/16	08/07/18	525	0.810%	870,000.00	867,747.55	862.15	866,885.40	362.50
FHLB Global Note	0.875%	08/25/16	10/01/18	580	0.910%	550,000.00	549,716.37	90.37	549,626.00	2,005.21
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	598	1.180%	1,475,000.00	1,473,741.16	1,130.66	1,472,610.50	6,084.38
FHLB Notes	1.250%	12/08/16	01/16/19	687	1.250%	700,000.00	699,973.01	1.01	699,972.00	1,093.75
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	699	1.400%	1,255,000.00	1,254,508.38	286.48	1,254,221.90	1,581.82
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	728	1.080%	1,475,000.00	1,472,689.03	1,170.03	1,471,519.00	204.86
Freddie Mac Notes	1.125%	03/31/16	04/15/19	776	1.050%	925,000.00	926,543.98	(657.52)	927,201.50	3,931.25
FHLB Global Note	1.125%	06/27/16	06/21/19	843	0.820%	1,125,000.00	1,132,915.78	(2,280.64)	1,135,196.42	2,460.94
FHLMC Reference Note	0.875%	07/19/16	07/19/19	871	0.960%	650,000.00	648,745.60	318.60	648,427.00	663.54
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	885	0.930%	750,000.00	748,981.16	241.16	748,740.00	528.65
FNMA Notes	0.875%	08/31/16	08/28/19	911	1.050%	1,675,000.00	1,672,810.86	423.86	1,672,387.00	46.53
FHLB Global Note	1.000%	10/03/16	09/26/19	940	1.010%	750,000.00	749,773.16	35.66	749,737.50	3,229.17
FNMA Notes	1.500%	02/24/17	02/28/20	1,095	1.520%	750,000.00	749,520.44	0.44	749,520.00	31.25
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	3	1.040%	600,000.00	596,942.00	2,882.00	594,060.00	-
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	140	1.330%	600,000.00	596,843.00	533.00	596,310.00	-
Cooperatieve Rabobank U. A. CP	0.000%	02/16/17	10/23/17	237	1.290%	800,000.00	793,287.11	341.33	792,945.78	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	258	1.330%	800,000.00	792,461.33	352.00	792,109.33	-
Weighted Avg Maturity			689		1.147%	\$ 29,792,709.73	\$ 29,806,922.73	\$ (56,056.52)	\$ 29,862,979.25	\$ 60,669.45
TOTAL ALL FUNDS					1.182%	\$143,523,795.65	\$ 144,057,785.15	\$ (164,170.08)	\$144,221,955.23	\$ 297,859.68
Less: Net Unsettled Trades							\$ 144,057,785.15			
February 28, 2017	90 DAY US TREASURY YIELD				0.52%					
	3 month US Treasury Bill Index				0.49%		Longest Maturity	3,342	\$ 210,000.00	
	0-3 Year US Treasury Index				1.00%					
	1-3 Year US Treasury Index				1.17%					
	1-5 Year US Treasury Index				1.40%					
	1-10 Year US Treasury Index				1.62%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2016 to February 28, 2017

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 121,233,159
Cash payments to suppliers	(92,974,671)
Cash payments to employees	(2,452,455)
Net cash from operating activities	25,806,033

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	12,450,315
Cash received/paid from long term loans	(12,981,589)
Cash payments for net pension activity	(300,000)
Net cash from noncapital financing activities	(831,274)

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	(43)
Principal Paid	(3,240)
Construction and purchase of capital assets	(3,768,726)
Net cash from capital and related financing activities	(3,772,009)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,445,308
Net cash from investing activities	1,445,308

Net Increase (Decrease) in cash and investments 22,648,058

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, FEB 28, 2017 \$ 158,938,219

February 28, 2017  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	2/28/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 39,602,480 120	\$ 67,138,861 203	\$ 27,536,381
B. Capital Reserve	\$ 29,361,790	\$ 29,788,124	\$ 426,334
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 12,407,244	\$ 2,482,244
D. O+M Account (1)	\$ 8,408,920	\$ 29,897,158	\$ 21,488,238
E. Current Construction Obligation and Customer Construction Escrows	\$ 18,799	\$ 18,799	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 87,316,989</b>	<b>\$ 139,250,185</b>	<b>\$ 51,933,196</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 19,687,760
G. Sales Tax	\$ 275
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 19,688,034</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 158,938,219</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.





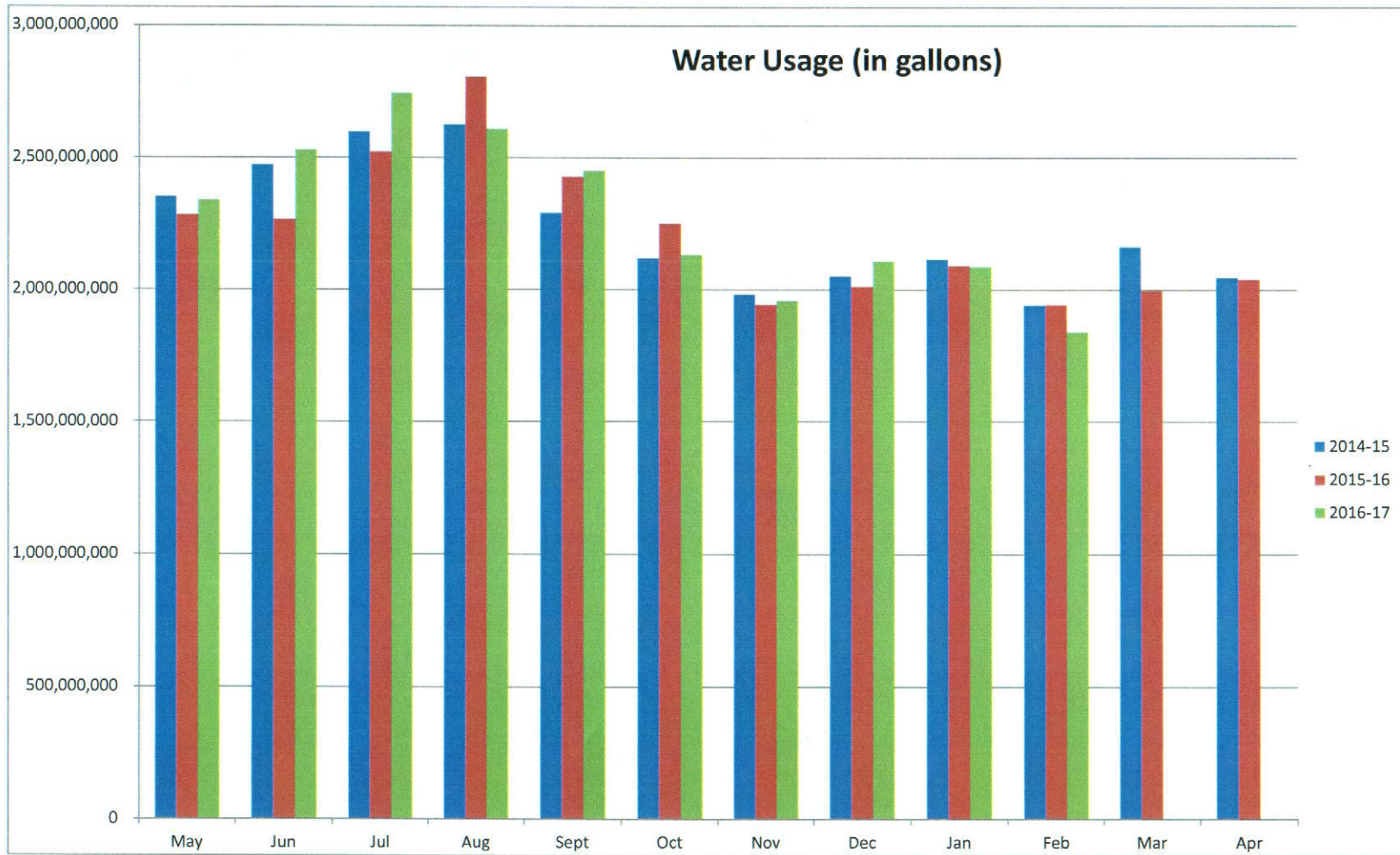
# DuPage Water Commission

## MEMORANDUM

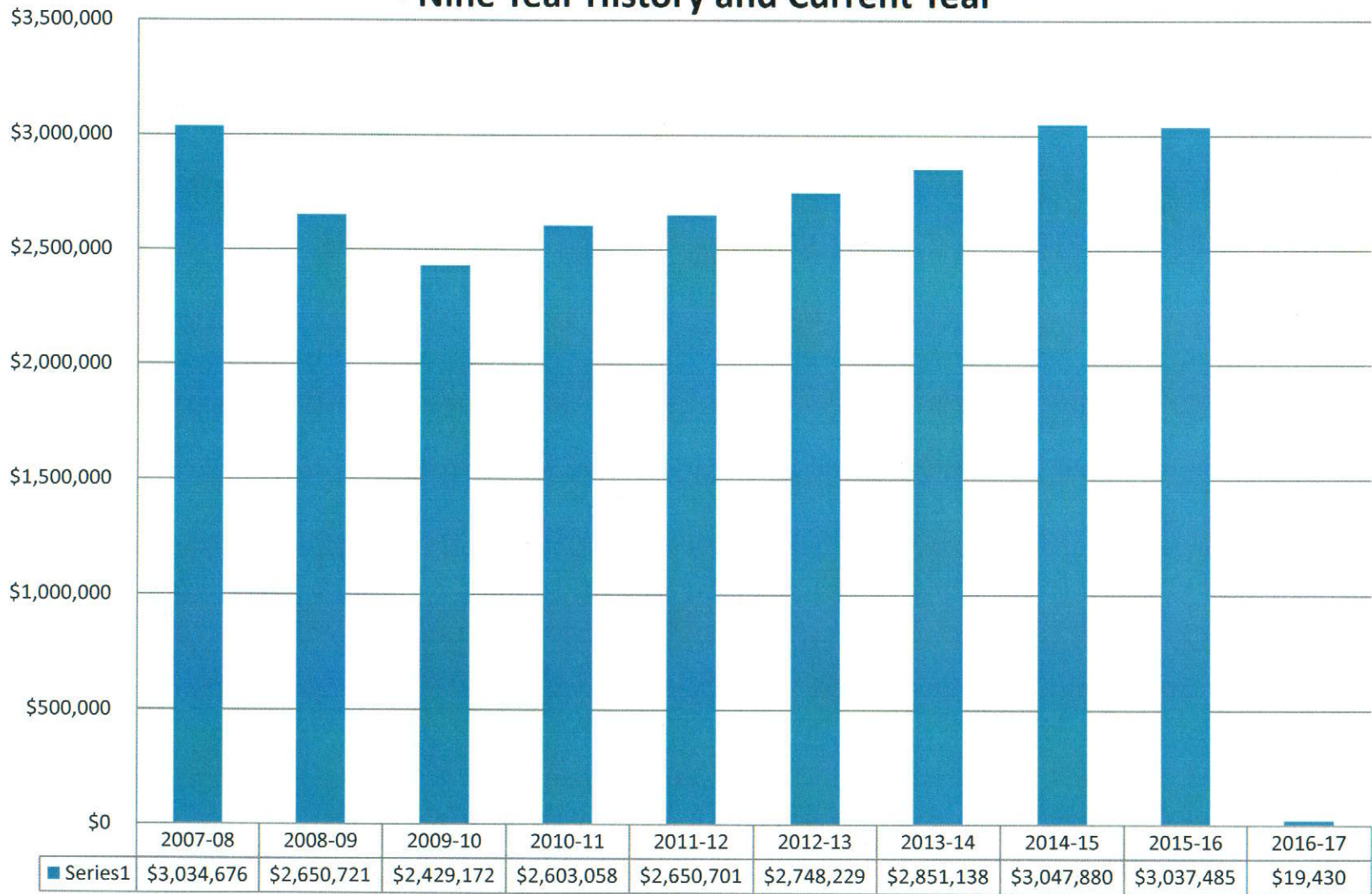
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CAP*  
DATE: March 7, 2017  
SUBJECT: Financial Report – February 28, 2017

- Water sales to Commission customers for February 2017 were 107.4 million gallons (5.7%) below February 2016, and decreased by 248.5 million gallons compared to January 2017. Year-to-date water sales were up by 186.1 million gallons or 0.9% compared to the prior fiscal year.
- Water sales to Commission customers for February were 26.4 million gallons (1.5%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 543.6 million gallons (2.5%) above the budgeted anticipated/forecasted sales.
- For the month of February, water billings to customers for O&M costs were \$8.5 million and water purchases from the City of Chicago was \$7.0 million. Water billing receivables at February month end (\$12.5 million) decreased compared to the prior month (\$14.4 million) primarily due to timing of receivable collections and lower water sales.
- The Commission is ten months or 83% into the fiscal year. As of February 28, 2017, \$120.6 million of the \$133.9 million revenue budget has been realized. Therefore, 90% of the revenue budget has been accounted for year to date. For the same period, \$101.6 million of the \$120.8 million expenditure budget has been realized, and this accounts for 84% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$29.9 million and \$19.7 million, respectively.

cc: Chairman and Commissioners

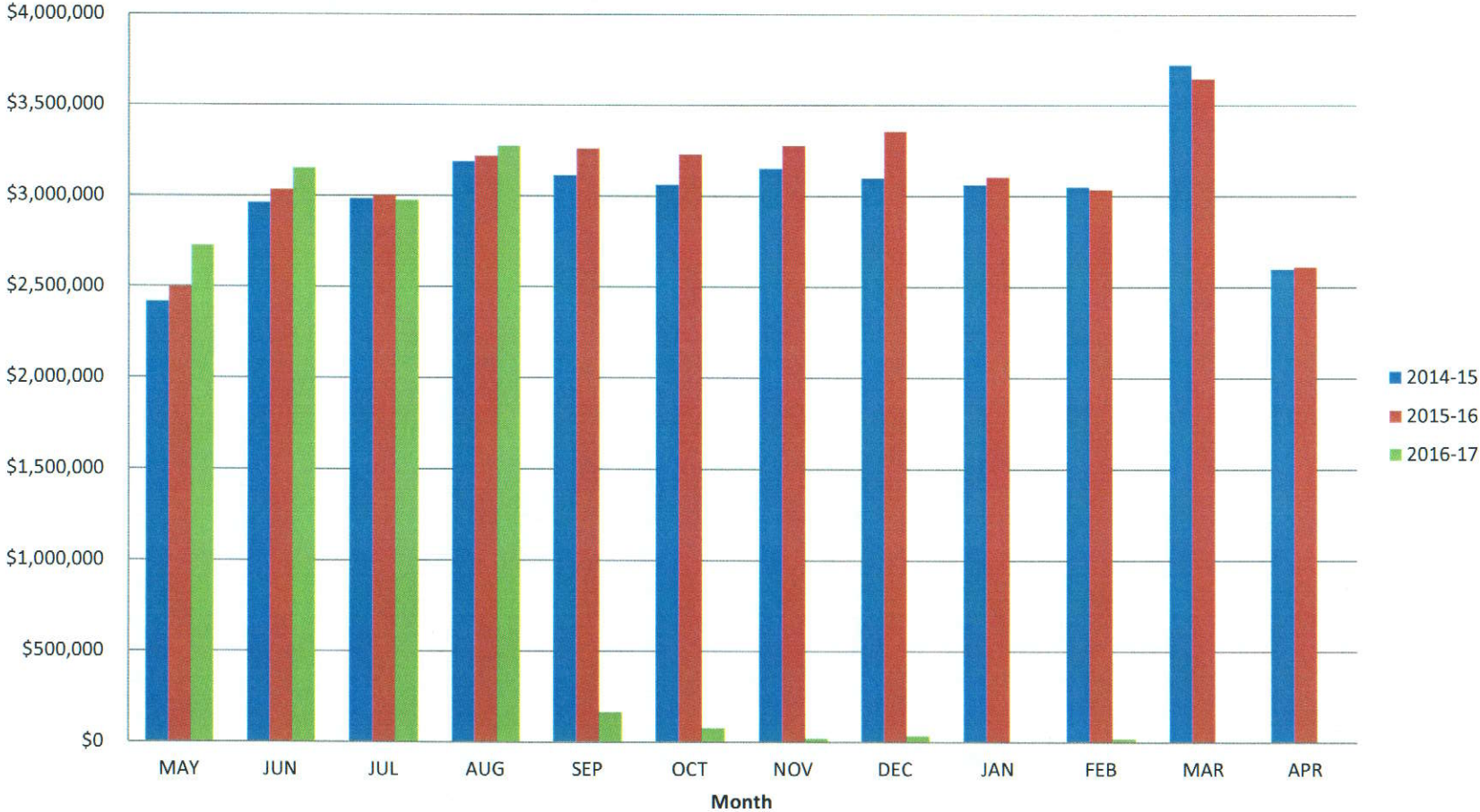


### DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year





### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

February 28, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 29,897,157.61	\$ 8,408,919.94		Positive Net Assets
General Account	\$ 19,696,697.85	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 274.85	\$ -		Positive Net Assets
Operating Reserve	\$ 67,330,497.21		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,867,592.18		\$ 29,380,589.05	Target Met
L-T Water Capital Reserve	\$ 12,443,859.05		\$ 9,925,000.00	Target Met
	\$ 159,236,078.75	\$ 8,408,919.94	\$ 78,908,069.05	\$ 71,919,089.76
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 168,596,464.00		
Invested in Capital Assets, net		\$ 344,604,127.71		
Total		\$ 513,200,591.71		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	14,880,433.92	5,580,736.65	9,299,697.27
120 - INVESTMENTS	144,057,785.15	124,740,169.20	19,317,615.95
131 - WATER SALES	12,524,596.00	11,815,311.68	709,284.32
132 - INTEREST RECEIVABLE	297,859.68	244,509.41	53,350.27
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	388,866.19	384,643.13	4,223.06
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>181,159,809.26</b>	<b>151,450,157.25</b>	<b>29,709,652.01</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	505,528,818.86	501,705,468.76	3,823,350.10
175 - LESS: ACCUMULATED DEPRECIATION	-165,171,220.23	-156,822,802.07	-8,348,418.16
180 - CONSTRUCTION IN PROGRESS	4,246,529.08	3,981,657.92	264,871.16
190 - LONG-TERM ASSETS	14,993,865.61	1,793,438.35	13,200,427.26
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>359,597,993.32</b>	<b>350,657,762.96</b>	<b>8,940,230.36</b>
<b>Total Assets:</b>	<b>540,757,802.58</b>	<b>502,107,920.21</b>	<b>38,649,882.37</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	7,456,769.37	7,663,044.58	206,275.21
211 - OTHER CURRENT LIABILITIES	635,629.21	580,314.18	-55,315.03
220 - ACCOUNTS PAYBLE CAPITAL	0.00	1,594.46	1,594.46
225 - ACCRUED PAYROLL LIABILITIES	92,245.57	82,064.31	-10,181.26
226 - ACCRUED VACATION	223,962.79	217,185.61	-6,777.18
234 - BONDS PAYABLE	0.00	1,796,500.00	1,796,500.00
244 - ACCRUED INTEREST	0.00	2,200.75	2,200.75
250 - CONTRACT RETENTION	0.00	22,789.04	22,789.04
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	18,622,867.93	3,546,226.44	-15,076,641.49
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>27,050,273.92</b>	<b>13,976,110.22</b>	<b>-13,074,163.70</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-122,286.68	-122,286.68
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>525,423.00</b>	<b>833,517.22</b>	<b>308,094.22</b>
<b>Total Liability:</b>	<b>27,575,696.92</b>	<b>14,809,627.44</b>	<b>-12,766,069.48</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
<b>Total Level1 30 - EQUITY:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>
<b>Total Beginning Equity:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>
Total Revenue	120,627,074.19	138,867,441.86	-18,240,367.67
Total Expense	101,564,641.57	100,903,252.41	-661,389.16
<b>Revenues Over/(Under) Expenses</b>	<b>19,062,432.62</b>	<b>37,964,189.45</b>	<b>-18,901,756.83</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>513,182,105.66</b>	<b>487,298,292.77</b>	<b>25,883,812.89</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>540,757,802.58</b>	<b>502,107,920.21</b>	<b>38,649,882.37</b>



# Monthly & YTD Budget Report

		February 2016-2017 Budget	February 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 83%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,219,402.65)	(8,335,387.20)	(100,652,254.02)	(103,248,835.20)	103 %	(118,094,865.75)	87 %
01-511200	O&M PAYMENTS- PRIVATE	(202,116.45)	(213,076.80)	(2,475,055.37)	(2,487,710.40)	101 %	(2,903,972.11)	86 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(287,097.50)	(286,797.50)	100 %	(344,517.00)	83 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(42,455.44)	(544,276.60)	(496,387.48)	91 %	(653,132.00)	76 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(16,575.00)	(201,047.37)	1,213 %	(19,890.00)	1,011 %
510 - WATER SERVICE Totals:		(8,506,314.01)	(8,619,599.19)	(103,975,258.49)	(106,720,777.95)	103 %	(122,016,376.86)	87 %
<b>520 - TAXES</b>								
								% of Year Completed: 83%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(19,429.59)	(2,300,000.00)	(3,250,315.04)	141 %	(2,300,000.00)	141 %
520 - TAXES Totals:		0.00	(19,429.59)	(11,500,000.00)	(12,450,315.04)	108 %	(11,500,000.00)	108 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 83%
01-581000	INVESTMENT INCOME	(35,000.00)	(136,635.59)	(350,000.00)	(1,436,482.78)	410 %	(420,000.00)	342 %
01-590000	OTHER INCOME	0.00	(590.02)	0.00	(19,498.42)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(137,225.61)	(350,000.00)	(1,455,981.20)	416 %	(420,000.00)	347 %
<b>Revenue Totals:</b>		<b>(8,541,314.01)</b>	<b>(8,776,254.39)</b>	<b>(115,825,258.49)</b>	<b>(120,627,074.19)</b>	<b>104 %</b>	<b>(133,936,376.86)</b>	<b>90 %</b>

		February 2016-2017 Budget	February 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 83%
01-60-611100	ADMIN SALARIES	99,966.17	93,307.38	1,070,557.44	1,001,148.61	94 %	1,298,262.04	77 %
01-60-611200	OPERATIONS SALARIES	126,345.17	121,765.61	1,295,299.74	1,248,266.90	96 %	1,559,817.00	80 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	17,773.50	66 %	27,000.00	66 %
01-60-611600	ADMIN OVERTIME	616.67	148.25	6,166.66	1,392.38	23 %	7,400.00	19 %
01-60-611700	OPERATIONS OVERTIME	10,430.49	5,768.41	118,750.37	146,534.32	123 %	140,383.53	104 %
01-60-612100	PENSION	27,548.50	17,355.41	275,685.00	242,484.31	88 %	330,582.02	73 %
01-60-612200	MEDICAL/LIFE BENEFITS	51,472.89	43,443.99	618,902.01	569,777.57	92 %	721,920.00	79 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	15,972.99	193,344.90	167,286.58	87 %	232,013.99	72 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	1,603.62	11,483.30	3,849.42	34 %	13,780.00	28 %
01-60-613100	TRAVEL	900.00	575.00	9,000.00	5,889.84	65 %	10,800.00	55 %
01-60-613200	TRAINING	3,291.66	3,650.00	32,916.60	9,986.78	30 %	39,500.00	25 %
01-60-613301	CONFERENCES	2,454.16	0.00	24,541.60	8,923.56	36 %	29,450.00	30 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	21,916.60	1,344.64	6 %	26,300.00	5 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>345,700.19</b>	<b>303,590.66</b>	<b>3,705,564.22</b>	<b>3,424,658.41</b>	<b>92 %</b>	<b>4,437,208.58</b>	<b>77 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 83%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	16,666.60	3,993.60	24 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	8,190.46	70,000.00	76,553.07	109 %	84,000.00	91 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	10,389.74	75,000.00	32,509.23	43 %	90,000.00	36 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	41,666.66	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	31,250.00	10,432.55	33 %	37,500.00	28 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	8,201.00	181,666.60	92,853.65	51 %	218,000.00	43 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	11,960.75	303,500.00	211,450.12	70 %	364,200.08	58 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>71,974.99</b>	<b>38,741.95</b>	<b>751,749.86</b>	<b>458,292.22</b>	<b>61 %</b>	<b>895,700.08</b>	<b>51 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 83%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	42,916.60	37,420.32	87 %	51,500.00	73 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	18,583.30	15,881.70	85 %	22,300.00	71 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	87,500.00	75,751.00	87 %	105,000.00	72 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.08	29,166.66	25,428.84	87 %	35,000.00	73 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	317,500.00	285,181.71	90 %	381,000.00	75 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	12,500.00	8,617.98	69 %	15,000.00	57 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	41,666.60	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>54,983.32</b>	<b>46,066.06</b>	<b>549,833.16</b>	<b>448,281.55</b>	<b>82 %</b>	<b>659,800.00</b>	<b>68 %</b>



		February 2016-2017 Budget	February 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 83%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	32,536.07	35 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	3,374.97	27,500.00	15,146.73	55 %	33,000.00	46 %
01-60-651401	TELEPHONE	2,245.00	1,841.40	22,450.00	19,018.62	85 %	26,940.00	71 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	2,434.06	24,000.00	15,145.13	63 %	28,800.00	53 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	3,083.30	290.25	9 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	1,169.65	24,841.60	9,518.11	38 %	29,810.00	32 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	3,663.30	392.00	11 %	4,396.00	9 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	7,208.34	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	243.62	5,500.00	2,691.78	49 %	6,600.00	41 %
01-60-654000	PROFESSIONAL DUES	1,881.66	220.00	18,816.60	9,541.00	51 %	22,580.00	42 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	649.90	9,350.00	4,420.05	47 %	11,220.00	39 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	15,881.36	190,000.00	120,945.38	64 %	228,000.00	53 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	0.00	11,083.30	559.10	5 %	13,300.00	4 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	956.66	80,870.80	67,401.69	83 %	97,045.00	69 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	359.02	11,583.30	2,826.87	24 %	13,900.00	20 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>53,370.05</b>	<b>27,130.64</b>	<b>543,060.54</b>	<b>309,324.78</b>	<b>57 %</b>	<b>649,801.00</b>	<b>48 %</b>
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 83%
01-60-661101	WATER BILLING	7,008,113.66	7,012,497.60	85,819,184.99	86,911,477.24	101 %	100,691,288.32	86 %
01-60-661102	ELECTRICITY	90,480.00	90,000.00	1,107,990.00	877,162.16	79 %	1,300,000.00	67 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	58,753.96	380,000.00	439,223.62	116 %	456,000.00	96 %
01-60-661201	PUMP STATION	132,240.00	130,000.00	1,619,370.00	1,263,992.79	78 %	1,900,000.00	67 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	16,457.28	122,500.00	94,629.35	77 %	147,000.00	64 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	22,250.00	3,343.90	15 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	1,324.61	20,625.00	16,566.79	80 %	24,750.00	67 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	156,500.00	15,998.95	10 %	187,800.00	9 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	0.00	15,083.30	3,000.38	20 %	18,100.00	17 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	470.00	34,916.60	30,051.06	86 %	41,900.00	72 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	9,750.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	378.23	20,833.30	6,278.74	30 %	25,000.00	25 %
01-60-662700	SAFETY	5,849.58	2,041.96	58,495.80	22,461.64	38 %	70,195.00	32 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	312,500.00	78,099.01	25 %	375,000.00	21 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	6,250.00	6,188.97	99 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	2,430.86	98,750.00	53,326.43	54 %	118,500.00	45 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	0.00	61,700.00	53,165.83	86 %	80,000.00	66 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	0.00	49,375.00	25,750.96	52 %	59,250.00	43 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	15,958.30	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	745.07	32,916.66	28,703.69	87 %	39,500.00	73 %

		February 2016-2017 Budget	February 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,214.80	31,000.00	12,394.01	40 %	37,200.00	33 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,791.60	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		7,371,483.22	7,316,314.37	89,997,740.55	89,941,815.52	100 %	105,638,683.32	85 %

**670 - BOND INTEREST**

% of Year Completed: 83%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

**680 - LAND & LAND RIGHTS**

% of Year Completed: 83%

01-60-681000	LEASES	83.33	0.00	833.30	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	12,041.60	5,339.55	44 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	12,874.90	5,339.55	41 %	15,450.00	35 %

**685 - CAPITAL EQUIP / DEPREC**

% of Year Completed: 83%

01-60-685100	COMPUTERS	2,000.00	2,899.95	20,000.00	5,846.02	29 %	24,000.00	24 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.26	3,804,166.66	3,789,772.59	100 %	4,565,000.00	83 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	219,086.38	2,191,666.60	2,189,380.74	100 %	2,630,000.00	83 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	91,328.54	916,666.60	900,981.94	98 %	1,100,000.00	82 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,186.73	82,500.00	72,598.81	88 %	99,000.00	73 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.69	51,666.66	18,306.38	35 %	62,000.00	30 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	699,841.55	7,066,666.52	6,976,886.48	99 %	8,480,000.00	82 %

**710 - CONSTRUCTION IN PROGRESS**

% of Year Completed: 83%

		February 2016-2017 Budget	February 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	22,000.00	3,040,000.00	3,009,939.65	99 %	3,040,000.00	99 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	125,000.00	544,268.62	435 %	125,000.00	435 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	419.56	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	600,000.00	195,826.76	33 %	600,000.00	33 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(22,000.00)	(8,095,000.00)	(3,768,726.34)	47 %	(8,095,000.00)	47 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>8,605,465.92</b>	<b>8,431,685.23</b>	<b>102,669,389.75</b>	<b>101,564,641.57</b>	<b>99 %</b>	<b>120,818,542.98</b>	<b>84 %</b>
<b>01 - WATER FUND Totals:</b>		<b>64,151.91</b>	<b>(344,569.16)</b>	<b>(13,155,868.74)</b>	<b>(19,062,432.62)</b>	<b>145 %</b>	<b>(13,117,833.88)</b>	<b>145 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: March 7, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the March 16, 2017 Commission meeting:

February 8, 2017 to March 7, 2017 A/P Report	\$7,106,116.68
Accrued and estimated payments required before April 2017 Commission meeting	<u>1,030,625.00</u>
Total	<u>\$8,136,741.68</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
<b>Payable Account:</b> 01-211000 - ACCOUNTS PAYABLE					
<b>Vendor:</b> 1507 26375	<b>ACCURATE TANK TECHNOLOGIES, INC.</b> Service Call	02/28/2017	392.00	Payable Count: (1)	392.00 392.00
<b>Vendor:</b> 2083 132771	<b>AIR COMFORT CORPORATION</b> HVAC services	02/21/2017	2,006.25	Payable Count: (1)	2,006.25 2,006.25
<b>Vendor:</b> 1516 8527578	<b>ARAMARK REFRESHMENTS</b> Supplies	03/07/2017	168.64	Payable Count: (1)	168.64 168.64
<b>Vendor:</b> 1052 2076493	<b>ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC.</b> Public official bond	03/03/2017	1,300.00	Payable Count: (1)	1,300.00 1,300.00
<b>Vendor:</b> 2159 10192	<b>ASA Chicago</b> Construction Expo & Safety Conference 2017	02/28/2017	120.00	Payable Count: (1)	120.00 120.00
<b>Vendor:</b> 1802 BT1064410	<b>BAKER TILLY VIRCHOW KRAUSE, LLP</b> PROFESSIONAL SERVICES 2/2/17-2/14/17	02/28/2017	1,955.25	Payable Count: (1)	1,955.25 1,955.25
<b>Vendor:</b> 1692 27925	<b>BRIDGEPOINT TECHNOLOGIES</b> Hosting Services: March 2017	03/03/2017	45.00	Payable Count: (1)	45.00 45.00
<b>Vendor:</b> 1091 8403072402	<b>CINTAS FIRST AID &amp; SAFETY</b> Safety Supplies	02/28/2017	811.32	Payable Count: (1)	811.32 811.32
<b>Vendor:</b> 2142 186662 186838	<b>CITY OF AURORA</b> Monthly Microbial Analysis Monthly Microbial	02/28/2017 02/28/2017	50.00 50.00	Payable Count: (2)	100.00 50.00 50.00
<b>Vendor:</b> 1134 INV0001647 INV0001648	<b>CITY OF CHICAGO DEPARTMENT OF WATER</b> LEX PUMP STATION LABOR: December 2016 LEX PUMP STATION LABOR: January 2017	02/28/2017 02/28/2017	35,299.63 32,480.76	Payable Count: (2)	67,780.39 35,299.63 32,480.76
<b>Vendor:</b> 1135 INV0001658	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: February 2017	02/28/2017	7,012,497.60	Payable Count: (1)	7,012,497.60 7,012,497.60
<b>Vendor:</b> 2160 17319-1	<b>Comet Neon, Inc.</b> Replacement sign at visitors entrance	02/28/2017	2,914.44	Payable Count: (1)	2,914.44 2,914.44
<b>Vendor:</b> 2003 6058	<b>ECO CLEAN MAINTENANCE, INC.</b> JANITORIAL SERVICE: February 2017	02/28/2017	1,725.50	Payable Count: (1)	1,725.50 1,725.50
<b>Vendor:</b> 1097 41192	<b>ELMHURST PLAZA STANDARD INC.</b> Vehcile Maintenance: M63637	02/21/2017	119.50	Payable Count: (1)	119.50 119.50
<b>Vendor:</b> 2143 39159	<b>Gas Depot</b> Gasoline	02/21/2017	1,214.80	Payable Count: (1)	1,214.80 1,214.80
<b>Vendor:</b> 1892 INV0001683	<b>GORSKI &amp; GOOD, LLP</b> ATTORNEY FEE: February 2017	02/28/2017	4,334.13	Payable Count: (1)	4,334.13 4,334.13
<b>Vendor:</b> 1064 2845570	<b>GOVERNMENT FINANCE OFFICERS ASSOCIATION</b> GFOA Internet Training	02/21/2017	85.00	Payable Count: (1)	85.00 85.00
<b>Vendor:</b> 1068 10328311	<b>HACH COMPANY</b> Monthly Chemicals	02/28/2017	775.67	Payable Count: (1)	775.67 775.67
<b>Vendor:</b> 1389 3499587	<b>HENRY PRATT COMPANY</b> Valve repair parts	03/07/2017	617.00	Payable Count: (1)	617.00 617.00

Board Open Payable Report

As Of 03/07/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor: 2040</b>	<b>HUGHES LOCK AND SAFE COMPANY LLC</b>			<b>Payable Count: (2)</b>	<b>440.00</b>
<u>INV0001681</u>	Construction lock cylinders at tank sites	03/07/2017	330.00		330.00
<u>INV0001684</u>	Replace Lock Cylinder	03/07/2017	110.00		110.00
<b>Vendor: 2161</b>	<b>KnowledgeNet Enterprises, LLC</b>			<b>Payable Count: (1)</b>	<b>1,295.00</b>
<u>36408</u>	Technical knowledge training and resource	02/28/2017	1,295.00		1,295.00
<b>Vendor: 2154</b>	<b>Networkfleet, Inc.</b>			<b>Payable Count: (1)</b>	<b>265.30</b>
<u>OSV0000010111109</u>	Monthly Diagnostics - February	02/28/2017	265.30		265.30
<b>Vendor: 1395</b>	<b>OFFICE DEPOT</b>			<b>Payable Count: (3)</b>	<b>1,439.98</b>
<u>902317151001</u>	Office Supplies	02/28/2017	14.39		14.39
<u>909295450001</u>	Office Supplies	03/07/2017	1,405.55		1,405.55
<u>909295642001</u>	Office Supplies	03/07/2017	20.04		20.04
<b>Vendor: 1059</b>	<b>RED WING SHOE STORE</b>			<b>Payable Count: (1)</b>	<b>182.74</b>
<u>000000015-S045</u>	Safety Shoes: Hansen	02/28/2017	182.74		182.74
<b>Vendor: 1950</b>	<b>RORY GROUP, LLC.</b>			<b>Payable Count: (1)</b>	<b>1,500.00</b>
<u>2519</u>	CONSULTING FEE: March 2017	03/07/2017	1,500.00		1,500.00
<b>Vendor: 1523</b>	<b>SAF-T-GARD INTERNATIONAL, INC.</b>			<b>Payable Count: (1)</b>	<b>51.32</b>
<u>1697054-00</u>	Electrical Gloves Testing	03/07/2017	51.32		51.32
<b>Vendor: 1043</b>	<b>SOOPER LUBE</b>			<b>Payable Count: (2)</b>	<b>104.89</b>
<u>282502</u>	Vehicle Maint: M78556	02/21/2017	43.95		43.95
<u>282816</u>	Vehicle Maintenance: M153835	02/28/2017	60.94		60.94
<b>Vendor: 1040</b>	<b>SPECIALTY MAT SERVICE</b>			<b>Payable Count: (4)</b>	<b>624.96</b>
<u>856509</u>	MAT SERVICE: 2/2/17	02/28/2017	156.24		156.24
<u>857595</u>	MAT SERVICE: 2/9/17	02/28/2017	156.24		156.24
<u>858705</u>	MAT SERVICE: 2/16/17	02/28/2017	156.24		156.24
<u>859801</u>	MAT SERVICE: 2/23/17	02/28/2017	156.24		156.24
<b>Vendor: 2096</b>	<b>William A. Fates</b>			<b>Payable Count: (1)</b>	<b>1,250.00</b>
<u>INV0001664</u>	Service as Treasurer: March 2017	03/03/2017	1,250.00		1,250.00
<b>Payable Account 01-211000</b>				<b>Payable Count: (38)</b>	<b>Total: 7,106,116.68</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	38	7,106,116.68
<b>Report Total:</b>	<b>38</b>	<b>7,106,116.68</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	38	7,106,116.68
<b>Report Total:</b>	<b>38</b>	<b>7,106,116.68</b>

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 4-20-17  
Board Meeting Date: March 16, 2017**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
2,000.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
5,000.00	Illinois Director of Emp Security - 1st Quarter			
60,000.00	City of Elmhurst - Annual Special Service Fee			
8,000.00	Action Automation - Rebuild/install Actuator			
150.00	Amazon - Code Book			
200.00	AWWA - Manuals			
1,500.00	City of Elmhurst - Vehicle Stickers			



DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 4-20-17  
Board Meeting Date: March 16, 2017

3,000.00 Comet Neon - Replacement DWC sign  
900.00 Construction Safety Council - Training  
150.00 Contractor's Solutions - Uniforms  
300.00 Elmhurst Photo - VHS to DVD  
500.00 Employee Reimbs for Purdue Training Expenses  
1,200.00 Fastenal - Heavy Duty Tarps  
1,100.00 Five Star - Repair SRL/Annual cal and cert  
800.00 Hach - Monthly Chemicals/Annual cal and cert  
17,500.00 HD Supply - Replacement Meters and Valves  
100.00 Hi-Line - Meter Station Parts  
5,000.00 HSQ Technology - Configuration Support  
1,500.00 IL Fire and Safety - Fire Ext. Training  
300.00 ISAWWAC - Training  
50,000.00 IT Savvy - Implementing IT Projects  
500.00 IT Savvy - Symantec Endpoint Protection  
1,500.00 Joliet Jr. College - Safety Training  
50.00 Office Depot - Office Supplies  
300.00 Pro-Quip - Gauges  
700.00 Randall - Batteries  
1,000.00 Staples - Office Supplies  
100.00 Saf-T-Gard - Glove Testing  
600.00 Specialty Mat - Cleaning Supplies  
800.00 Transcat - Annual Cal and Data  
1,300.00 Villa Park Electric - Replacement Breakers  
55,000.00 Dreisilker - Large Motor Repair  
27,000.00 Friendly Ford - Truck Purchase  
75,000.00 Mertes - Masonry/Window Rehab  
55,000.00 Patten - Service Coverage Agreement

1,030,625.00