



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

**THURSDAY, FEBRUARY 16, 2017
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of January 19, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorizing the Transfer of Funds from the Commission to the Village of Bartlett in Connection with the Loan for Capital Cost Recovery Charges (**\$13,030,632.00**)
- V. Treasurer's Report – January 2017
- VI. Financial Statements – January 2017
- VII. Draft Annual Budget
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, JANUARY 19, 2017
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:47 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn, D. Russo, and J. Zay

Committee members absent: None

Non-Committee members in attendance: J. Healy

Also in attendance: J. Spatz and C. Peterson

Other

A discussion was had regarding the loan agreements and contracts with Bartlett, particularly around the interest rates to be charged and when funds would begin to be disbursed.

Minutes

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of December 15, 2016 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Financial Administrator Peterson read from the Treasurer's Report that Treasurer Fates had reviewed and approved the journal entries and bank reconciliations for the month of December 2016.

Request for Board Action

General Manager Spatz explained the request was to move funds from the Sales Tax Account to the Long-Term Water Capital Account. The transfer of \$2.1M to the Long-Term Water Capital Account would increase the fund to its Fiscal Year 2017-2018 targeted balance. The Commission has been receiving the minimal amounts of sales tax collections over the past couple months since the sales tax rate for the Commission had sun set in June 2016. The account is expected to be closed once the Commission is no longer receiving any past sales tax collections payments.

General Manager Spatz then discussed possible rate increases from the City of Chicago and that the draft budget would be presented at the next Board meeting.

Commissioner Russo moved recommend to the Board the Request for Board Action: Authorizing the Transfer of Funds from the Sales Tax Account to the Long-Term Water Capital Reserve Accounts (Approximately \$2.1M). Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Treasurer's Report – December 2016

Financial Administrator Peterson reviewed the written summary of the December Treasurer's Report. Cash and Investments were \$159.8M. She highlighted some account activity in the Commission's cash and investments increase of \$23.5M over the past eight months.

Market yield on the portfolio was at 1.13 basis points, a slight increase from the prior month. The portfolio was showing unrealized losses of \$817,000 compared to unrealized gains at the prior year end of approximately \$537,500.

Financial Administrator Peterson reviewed the \$23.5M increase year-to-date on the Statement of Cash Flows. She stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – December 2016

Financial Administrator Peterson noted that for the first eight months of the fiscal year, revenues exceeded expenses by approximately \$18.4 Million. The results were primarily due to higher than anticipated water sales, sales tax collections and timing of expenditures.

The Commission collected \$34,000 in Sales Tax in December. Cumulatively Sales Tax collections as of December 31, 2016, were approximately \$926,000 over the budgeted amount.

Financial Administrator Peterson stated that cash and investment balances at the end of October exceeded liabilities or targets by \$71 Million.

It was noted that cash balances were up compared to prior year by approximately \$35 Million. Receivables declined versus last year due to timing of receivables. She also noted that one account was expected to exceed the management budget in either January or February. Account 60-611700, Operations Overtime, will likely go over budget for the year due to higher volume and length of JULIE calls and the valve replacement project.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

December 7, 2016 to January 10, 2017	\$8,268,216.34
<u>Estimated</u>	<u>\$695,330.00</u>
Total	\$8,963,546.34

Other

General Manager Spatz discussed cash balances in the General Fund and the Operating and Maintenance Account and how the agreements with Bartlett will affect these balances. A discussion was then had regarding the amount of water purchases from past subsequent customers and what Bartlett is expected to purchase.


Adjournment

Chairman Zay moved to adjourn the meeting at 6:06 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: February 8, 2017

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Authorizing the Transfer of Funds from the Commission to the Village of Bartlett in Connection with the Loan for Capital Cost Recovery Charges	APPROVAL	
Account Numbers: 01-121102			
<p>The request is to electronically transfer \$13,030,632.00 from the Commission's Operating and Maintenance Account with BMO Harris to an account designated by the Village of Bartlett. The Village of Bartlett would then immediately transfer the funds back to the Commission through BMO Harris as well.</p> <p>The transfer of funds by the Commission would initiate the Intergovernmental Agreement Concerning a Loan for Capital Cost Recovery Charge to the Village of Bartlett that was approved last month. The funds would be immediately returned by the Village of Bartlett for full payment of the capital cost recovery charges per the Water Purchase and Sales Contract.</p> <p>The transfer of funds is to be completed within 14 days of the execution of the agreements.</p> <p>The payments on the loan would not begin until the month after the Village of Bartlett begins receiving water from the Commission.</p>			
MOTION: Authorizing the Transfer of Funds from the Commission to the Village of Bartlett in Connection with the Loan for Capital Cost Recovery Charges			

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: February 7, 2017
SUBJECT: TREASURER'S REPORT – JANUARY 31, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$157.4 million at January 31st, a decrease of \$2.3 million over the previous month.
2. The balance in the BMO Harris checking account was \$13.6 million at January 31st, a decrease of approximately \$2.4 million compared to the \$16.0 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of January, the IIT money market accounts increased by approximately \$3.1 million from the prior month due to the maturity of approximately \$3.0 million in Commercial Paper.
5. In January, our holdings of U.S. Treasury investments increased by \$1.4 million and U.S. Agency investments decreased by approximately \$1.3 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first nine months of the year, the Commission's cash and investments increased a total of \$21.2 million.
 - The Operating & Maintenance Account increased by \$6.5 million, for an ending balance of \$28.6 million.
 - The General Account increased by \$3.7 million, for an ending balance of \$19.7 million.
 - The Sales Tax Account decreased by \$2.1 million due to the Board approved transfer from the Sales Tax Account to the Long-Term Water Capital Reserve in January.
 - The Capital Reserve Fund increased \$225,574 for a balance of \$29.8 million.
 - The Operating Reserve Account increased \$10.6 million for a balance of \$67.0 million.

- The Long-Term Capital Reserve Account increased by \$2.3 million for a balance of \$12.4 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2016	Balance 01/31/2017	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$28,594,575	\$6,457,291
General Account	15,977,169	19,674,894	3,697,725
Sales Tax	2,131,597	375	(2,131,222)
Operating Reserve	56,389,449	67,030,377	10,640,928
Capital Reserve	29,541,577	29,767,151	225,574
Long-Term Cap. Reserve	10,113,085	12,380,370	2,267,285
Total Cash & Investments	\$136,290,161	\$157,447,742	\$21,157,581

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.15%, an increase from the prior month average yield to maturity of 1.13%.
2. The portfolio is showing estimated unrealized losses of \$746,000 at January 31, 2017, compared to \$537,500 in unrealized gains at April 31, 2016.
3. The amortized cost of our investments was \$143.9 million at January 31st, an increase of approximately \$0.1 million from the previous month.

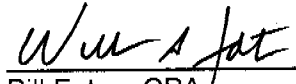
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$21.2 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$11.5 million.
3. \$12.4 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$3.8 million year-to-date.
5. Cash flow from investment activity generated \$1.2 million.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at January 31st.
2. The Operating and Maintenance Account was approximately \$19.0 million over its target balance of \$9.6 million.
3. The Operating Reserve account is \$27.4 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Bill Fates".

Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 January 31, 2017

FUNDS CONSIST OF:	January 31, 2017	December 31, 2016	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	13,585,334.98	16,036,252.72	(2,450,917.74)
TOTAL CASH	13,586,534.98	16,037,452.72	(2,450,917.74)
IIIT MONEY MARKET FUNDS	4,356,868.71	1,243,803.62	3,113,065.09
BMO HARRIS MONEY MARKET FUNDS	15,008,039.59	14,999,485.36	8,554.23
U. S. TREASURY INVESTMENTS	34,323,696.72	32,941,509.51	1,382,187.21
U. S. AGENCY INVESTMENTS	59,501,909.35	60,803,674.02	(1,301,764.67)
MUNICIPAL BONDS	6,403,266.65	6,403,633.51	(366.86)
COMMERCIAL PAPER	13,751,334.30	16,736,111.37	(2,984,777.07)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	6,796,091.50 3,720,000.00	6,904,489.04 3,720,000.00	(108,397.54) 0.00
TOTAL INVESTMENTS	143,861,206.82	143,752,706.43	108,500.39
TOTAL CASH AND INVESTMENTS	157,447,741.80	159,790,159.15	(2,342,417.35)
	January 31, 2017	December 31, 2016	% CHANGE
IIIT MONEY MARKET FUNDS	2.9%	0.9%	250.3%
BMO HARRIS MONEY MARKET FUNDS	10.4%	10.4%	0.1%
U. S. TREASURY INVESTMENTS	23.9%	22.9%	4.2%
U. S. AGENCY INVESTMENTS	41.4%	42.3%	-2.1%
MUNICIPAL BONDS	4.5%	4.5%	0.0%
COMMERCIAL PAPER	9.6%	11.6%	-17.8%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	4.7% 2.6%	4.8% 2.6%	-1.6% 0.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.680%	01/31/17	02/01/17	1	0.680%	\$ 15,008,039.59	\$ 15,008,039.59	\$ -	\$ 15,008,039.59	-
Water Fund General Account (01-121700)										
IIT - Money Market	0.820%	01/31/17	02/01/17	1	0.820%	3,999,328.52	3,999,328.52	-	3,999,328.52	-
Toyota Motor Credit Corp CP	0.000%	10/03/16	03/03/17	31	1.000%	1,500,000.00	1,498,750.01	5,000.01	1,493,750.00	-
JP Morgan Securities LLC CP	0.000%	10/04/16	04/04/17	63	1.010%	1,500,000.00	1,497,416.67	5,000.00	1,492,416.67	-
BNP Paribas NY Branch CP	0.000%	12/08/16	06/06/17	126	1.170%	750,000.00	746,979.17	1,329.17	745,650.00	-
BNP Paribas NY Branch CP	0.000%	12/13/16	06/06/17	126	1.160%	1,250,000.00	1,245,008.68	1,996.53	1,243,012.15	-
Credit Agricole CIB NY CP	0.000%	12/07/16	06/07/17	127	1.150%	2,000,000.00	1,992,020.00	3,546.67	1,988,473.33	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/08/16	06/08/17	128	1.280%	2,000,000.00	1,991,039.44	3,880.55	1,987,158.89	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/19/16	06/19/17	139	1.300%	1,500,000.00	1,492,582.50	2,365.00	1,490,217.50	-
Toyota Motor Credit Corp CP	0.000%	12/19/16	07/17/17	167	1.200%	1,500,000.00	1,491,769.17	2,181.67	1,489,587.50	-
CD-Cornerstone Bank, NE	0.000%	10/28/16	02/01/17	1	0.700%	248,000.00	248,000.00	-	248,000.00	456.59
CD-United Security Bank, CA	0.000%	11/16/16	05/15/17	104	0.950%	248,000.00	248,000.00	-	248,000.00	497.02
CD-Quontic Bank, NY	0.000%	11/16/16	05/15/17	104	0.850%	248,000.00	248,000.00	-	248,000.00	444.70
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	120	0.800%	248,000.00	248,000.00	-	248,000.00	505.51
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	120	0.800%	248,000.00	248,000.00	-	248,000.00	505.51
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	120	0.700%	248,000.00	248,000.00	-	248,000.00	442.32
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	120	0.870%	248,000.00	248,000.00	-	248,000.00	549.74
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	120	0.800%	248,000.00	248,000.00	-	248,000.00	505.51
CD-Bofi Federal Bank, CA	0.000%	10/31/16	05/31/17	120	0.750%	248,000.00	248,000.00	-	248,000.00	473.92
CD-USamerbank, FL	0.000%	10/31/16	05/31/17	120	0.740%	248,000.00	248,000.00	-	248,000.00	467.60
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	120	0.750%	248,000.00	248,000.00	-	248,000.00	473.92
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	120	0.800%	248,000.00	248,000.00	-	248,000.00	505.51
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	120	0.750%	248,000.00	248,000.00	-	248,000.00	473.92
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	120	0.700%	248,000.00	248,000.00	-	248,000.00	442.32
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	149	0.850%	248,000.00	248,000.00	-	248,000.00	437.11
Weighted Avg Maturity			85		1.016%	\$ 19,719,328.52	\$ 19,674,894.16	\$ 25,299.60	\$ 19,649,594.56	\$ 7,181.20
Sales Tax Funds (01-123000)										
IIT - Money Market	0.820%	01/31/17	02/01/17	1	0.820%	374.95	374.95	-	374.95	-
Weighted Avg Maturity			1		0.820%	\$ 374.95	\$ 374.95	\$ -	\$ 374.95	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 January 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.820%	01/31/17	02/01/17	1	0.820%	216,826.33	216,826.33	-	216,826.33	-
US Treasury Notes	0.750%	11/01/12	10/31/17	273	0.740%	25,000.00	25,002.22	41.27	24,960.95	48.17
US Treasury Notes	0.625%	11/05/12	10/31/17	273	0.740%	100,000.00	100,008.87	165.07	99,843.80	192.68
US Treasury Notes	0.875%	10/24/16	11/30/17	303	0.710%	710,000.00	710,938.65	(309.40)	711,248.05	1,075.24
US Treasury Notes	0.750%	03/08/13	02/28/18	393	0.850%	1,400,000.00	1,398,512.21	5,293.46	1,393,218.75	4,466.85
US Treasury Notes	1.625%	11/14/16	04/30/19	819	1.060%	1,705,000.00	1,726,266.55	(2,044.00)	1,728,310.55	7,117.90
US Treasury Notes	1.000%	08/25/15	11/30/19	1,033	1.340%	850,000.00	842,027.12	3,947.04	838,080.08	1,471.15
US Treasury Notes	1.250%	09/03/15	02/29/20	1,124	1.470%	100,000.00	99,349.04	290.45	99,058.59	531.77
US Treasury Notes	1.250%	10/08/15	02/29/20	1,124	1.320%	1,000,000.00	998,017.13	829.63	997,187.50	5,317.68
US Treasury Notes	1.250%	11/05/15	02/29/20	1,124	1.550%	1,050,000.00	1,040,548.37	3,673.37	1,036,875.00	5,583.56
US Treasury Notes	2.000%	12/04/15	07/31/20	1,277	1.580%	1,075,000.00	1,090,374.11	(4,908.12)	1,095,282.23	59.39
US Treasury Notes	2.125%	12/30/15	08/31/20	1,308	1.740%	575,000.00	582,695.67	(2,254.53)	584,950.20	5,198.03
US Treasury Notes	1.750%	02/03/16	10/31/20	1,369	1.350%	740,000.00	750,897.06	(2,804.50)	753,701.56	3,326.93
US Treasury Notes	2.625%	05/03/16	11/15/20	1,384	1.210%	2,400,000.00	2,525,065.90	(23,809.10)	2,548,875.00	13,574.59
US Treasury Notes	2.000%	03/24/16	11/30/20	1,399	1.380%	2,000,000.00	2,046,025.46	(9,990.17)	2,056,015.63	6,923.08
US Treasury Notes	2.375%	03/31/16	12/31/20	1,430	1.280%	775,000.00	807,234.75	(6,696.89)	813,931.64	1,627.07
US Treasury Notes	2.000%	07/06/16	02/28/21	1,489	0.920%	775,000.00	808,324.52	(4,577.82)	812,902.34	6,593.92
US Treasury Notes	1.250%	06/27/16	03/31/21	1,520	0.980%	1,265,000.00	1,279,137.56	(1,971.43)	1,281,108.99	5,386.68
US Treasury Notes	2.000%	01/05/17	05/31/21	1,581	1.870%	1,300,000.00	1,306,895.67	(112.14)	1,307,007.81	4,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	1,581	1.220%	1,950,000.00	2,014,097.10	(5,981.03)	2,020,078.13	6,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	1,673	1.210%	1,275,000.00	1,319,744.30	(3,118.00)	1,322,862.30	10,848.07
US Treasury Notes	2.000%	12/05/16	08/31/21	1,673	1.930%	2,150,000.00	2,156,192.80	(190.01)	2,156,382.81	18,292.82
Inter-American Development Bank	1.000%	04/12/16	05/13/19	832	1.100%	790,000.00	788,237.91	607.91	787,630.00	1,711.67
African Development Bank Note	1.125%	09/14/16	09/20/19	962	1.160%	505,000.00	504,528.69	63.99	504,464.70	2,067.34
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,498	1.730%	925,000.00	921,348.44	751.44	920,597.00	5,928.99
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	608	1.470%	150,000.00	150,000.00	-	150,000.00	736.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	608	1.650%	565,000.00	565,000.00	-	565,000.00	3,107.50
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	773	1.970%	300,000.00	300,000.00	-	300,000.00	2,237.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	834	2.000%	135,000.00	135,000.00	-	135,000.00	570.86
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	881	2.160%	925,000.00	925,000.00	-	925,000.00	1,667.31
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	926	1.230%	710,000.00	711,303.72	(229.88)	711,533.60	4,204.78
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	973	1.680%	310,000.00	310,000.00	-	310,000.00	1,734.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,096	1.880%	375,000.00	384,464.14	(5,352.11)	389,816.25	5,156.25
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,551	1.500%	600,000.00	600,000.00	-	600,000.00	2,250.00

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 January 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,530	2.270%	388,902.61	412,086.67	(1,122.35)	413,209.02	1,134.30
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,681	2.270%	474,741.36	504,007.20	(702.21)	504,709.41	1,384.66
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,718	2.620%	292,351.96	307,324.01	(2,203.63)	309,527.64	852.69
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,930	2.350%	429,322.94	446,500.92	(1,671.97)	448,172.89	1,073.31
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,022	2.550%	466,835.20	493,980.34	(3,126.22)	497,106.56	1,361.60
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	366	1.260%	157,596.39	157,960.05	(1,211.13)	159,171.18	213.54
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	425	0.830%	175,000.00	175,538.27	(1,211.10)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	700	1.200%	195,000.00	196,080.09	(869.89)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	943	1.080%	421,265.27	423,915.07	(1,568.71)	425,483.78	577.84
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,462	1.680%	925,000.00	932,117.81	(2,115.91)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,521	2.030%	301,167.86	301,167.86	(20,893.53)	322,061.39	1,129.38
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	318	1.010%	720,000.00	752,678.13	(53,704.59)	806,382.72	5,750.00
FHLB Notes	0.875%	02/18/16	03/19/18	412	0.890%	2,300,000.00	2,299,609.35	322.35	2,299,287.00	7,379.17
FNMA Notes	0.875%	03/04/16	03/28/18	421	0.970%	1,100,000.00	1,098,761.03	961.03	1,097,800.00	3,288.54
FHLMC Reference Note	0.750%	06/23/16	04/09/18	433	0.850%	1,500,000.00	1,498,295.90	860.90	1,497,435.00	3,500.00
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	475	1.190%	500,000.00	497,968.22	5,543.22	492,425.00	850.69
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	475	1.050%	1,000,000.00	997,747.71	6,197.71	991,550.00	1,701.39
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	514	0.990%	1,100,000.00	1,098,202.22	853.22	1,097,349.00	855.56
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	514	0.860%	1,200,000.00	1,200,235.87	(100.13)	1,200,336.00	933.33
FHLB Notes	0.625%	08/11/16	08/07/18	553	0.820%	635,000.00	633,173.38	560.98	632,612.40	1,918.23
FHLB Notes	0.625%	08/08/16	08/07/18	553	0.840%	1,250,000.00	1,245,872.11	1,297.11	1,244,575.00	3,776.04
FHLB Global Note	0.875%	08/25/16	10/01/18	608	0.910%	1,650,000.00	1,649,104.71	226.71	1,648,878.00	4,812.50
FHLMC Reference Note	0.875%	09/15/16	10/12/18	619	0.900%	400,000.00	399,859.22	31.22	399,828.00	1,312.50
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	626	1.180%	2,300,000.00	2,297,937.98	1,663.98	2,296,274.00	7,331.25
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	665	1.390%	990,000.00	994,252.41	(5,152.59)	999,405.00	2,860.00
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	727	1.180%	275,000.00	274,887.82	58.12	274,829.50	31.51
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	756	1.080%	1,100,000.00	1,098,205.16	801.16	1,097,404.00	4,736.11
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	756	0.900%	2,255,000.00	2,259,641.51	(1,063.64)	2,260,705.15	9,709.03
Freddie Mac Notes	1.125%	03/24/16	04/15/19	804	1.150%	1,700,000.00	1,699,111.17	335.17	1,698,776.00	5,631.25
FNMA Notes	1.750%	06/30/16	06/20/19	870	0.800%	1,000,000.00	1,022,297.02	(5,412.98)	1,027,710.00	1,993.06
FHLB Global Note	1.125%	06/02/16	06/21/19	871	1.140%	1,050,000.00	1,049,652.15	93.15	1,049,559.00	1,312.50
FHLMC Reference Note	0.875%	07/20/16	07/19/19	899	0.960%	1,500,000.00	1,496,729.81	689.81	1,496,040.00	437.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	913	0.930%	1,600,000.00	1,597,752.35	440.35	1,597,312.00	6,961.11
FHLB Global Note	0.875%	08/03/16	08/05/19	916	0.940%	600,000.00	599,034.45	186.45	598,848.00	2,581.25
FHLB Notes	1.375%	11/17/16	11/15/19	1,018	1.380%	1,790,000.00	1,789,615.92	27.62	1,789,588.30	5,059.24
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	1,029	1.610%	475,000.00	476,764.52	(1,299.23)	478,063.75	1,500.87
FHLB Global Note	1.125%	08/02/16	07/14/21	1,625	1.210%	1,000,000.00	996,535.14	375.14	996,160.00	531.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,625	1.250%	1,525,000.00	1,516,709.38	982.90	1,515,726.48	810.16
Weighted Avg Maturity			1,082		1.247%	\$ 66,469,009.92	\$ 67,030,377.02	\$ (139,607.01)	\$ 67,169,984.03	\$ 237,727.71

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.820%	01/31/17	02/01/17	1	0.820%	37,247.56	37,247.56	-	37,247.56	-
US Treasury Notes	0.625%	03/28/16	08/31/17	212	0.790%	245,000.00	244,767.64	341.86	244,425.78	651.42
US Treasury Notes	0.625%	05/15/14	11/30/17	303	1.030%	425,000.00	423,574.66	4,601.03	418,973.63	459.74
US Treasury Notes	0.750%	12/31/13	02/28/18	393	1.380%	485,000.00	481,774.67	9,013.34	472,761.33	1,547.44
US Treasury Notes	0.625%	05/13/13	04/30/18	454	0.820%	105,000.00	104,743.42	752.41	103,991.01	168.59
US Treasury Notes	0.625%	05/15/13	04/30/18	454	0.820%	180,000.00	179,565.29	1,273.88	178,291.41	289.02
US Treasury Notes	1.125%	04/24/15	04/30/20	1,185	1.350%	300,000.00	297,876.94	1,123.03	296,753.91	867.06
US Treasury Notes	1.750%	02/03/16	10/31/20	1,369	1.350%	250,000.00	253,681.44	(947.47)	254,628.91	1,123.96
US Treasury Notes	2.000%	03/28/16	11/30/20	1,399	1.380%	265,000.00	271,129.09	(1,313.68)	272,442.77	917.31
US Treasury Notes	1.625%	11/14/16	11/30/20	1,399	1.400%	320,000.00	322,653.79	(146.21)	322,800.00	904.97
US Treasury Notes	2.000%	03/28/16	10/31/21	1,734	1.520%	275,000.00	280,989.81	(1,024.84)	282,014.65	1,412.98
US Treasury Notes	1.875%	01/12/15	11/30/21	1,764	1.780%	260,000.00	261,197.82	(477.96)	261,675.78	843.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,826	2.040%	75,000.00	73,089.25	391.98	72,697.27	3.11
US Treasury Notes	1.500%	09/03/15	01/31/22	1,826	1.870%	350,000.00	343,866.58	1,632.20	342,234.38	14.50
US Treasury Notes	1.625%	02/26/15	08/15/22	2,022	1.820%	175,000.00	173,237.05	574.94	172,662.11	1,313.69
US Treasury Notes	1.625%	12/04/15	11/15/22	2,114	1.930%	200,000.00	196,726.15	616.77	196,109.38	700.28
US Treasury Notes	1.750%	04/24/15	05/15/23	2,295	1.790%	390,000.00	389,035.97	254.72	388,781.25	1,470.58
US Treasury Notes	1.375%	01/03/17	08/31/23	2,403	2.240%	200,000.00	189,432.41	112.10	189,320.31	1,169.89
US Treasury Notes	1.375%	09/01/16	08/31/23	2,403	1.470%	275,000.00	273,359.40	99.63	273,259.77	1,608.60
US Treasury Notes	2.750%	12/05/16	11/15/23	2,479	2.260%	60,000.00	61,837.27	(40.07)	61,877.34	355.52
US Treasury Notes	2.750%	03/28/16	11/15/23	2,479	1.720%	150,000.00	159,826.65	(1,147.96)	160,974.61	888.81
US Treasury Notes	2.750%	10/09/15	11/15/23	2,479	1.910%	155,000.00	163,280.65	(1,485.56)	164,766.21	918.44
US Treasury Notes	2.750%	05/26/16	11/15/23	2,479	1.650%	275,000.00	294,300.42	(1,797.24)	296,097.66	1,629.49
US Treasury Notes	2.750%	10/05/16	02/15/24	2,571	1.460%	75,000.00	81,457.73	(280.55)	81,738.28	952.79
US Treasury Notes	2.375%	03/28/16	08/15/24	2,753	1.810%	200,000.00	207,863.35	(816.34)	208,679.69	2,194.29
US Treasury Notes	2.125%	05/03/16	05/15/25	3,026	1.760%	150,000.00	154,211.28	(347.31)	154,558.59	686.81
US Treasury Notes	2.250%	07/06/16	11/15/25	3,210	1.320%	105,000.00	113,119.56	(493.72)	113,613.28	509.05
US Treasury Notes	2.250%	06/27/16	11/15/25	3,210	1.450%	115,000.00	122,580.25	(476.27)	123,036.52	557.53
Inter-American Development Bank	1.000%	04/12/16	05/13/19	832	1.100%	140,000.00	139,687.73	107.73	139,580.00	303.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,498	1.730%	150,000.00	149,407.86	121.86	149,286.00	961.46
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,505	1.640%	150,000.00	149,904.05	19.55	149,884.50	914.06
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	608	1.650%	95,000.00	95,000.00	-	95,000.00	522.50
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	881	2.160%	150,000.00	150,000.00	-	150,000.00	270.38
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	973	1.680%	40,000.00	40,000.00	-	40,000.00	223.87
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,096	1.880%	75,000.00	76,892.83	(1,070.42)	77,963.25	1,031.25
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,139	2.290%	70,000.00	70,000.00	-	70,000.00	606.64
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,200	2.250%	50,000.00	50,000.00	-	50,000.00	237.82
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,551	1.500%	100,000.00	100,000.00	-	100,000.00	375.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,530	2.270%	62,291.77	66,005.23	(179.77)	66,185.00	181.68
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,681	2.270%	86,754.77	92,102.85	(128.32)	92,231.17	253.03
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,718	2.620%	72,228.14	75,927.12	(544.42)	76,471.54	210.67
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,930	2.350%	64,398.43	66,975.12	(250.81)	67,225.93	161.00
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,022	2.550%	77,050.48	81,530.75	(515.98)	82,046.73	224.73

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	700	1.200%	45,000.00	45,249.25	(200.75)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	943	1.080%	79,296.99	79,795.77	(295.29)	80,091.06	108.77
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,462	1.680%	175,000.00	176,346.61	(400.31)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,977	1.710%	20,566.13	20,711.90	(59.52)	20,771.42	34.50
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	475	1.300%	425,000.00	422,651.67	4,753.42	417,898.25	723.09
FHLB Notes	0.825%	08/11/16	08/07/18	553	0.820%	235,000.00	234,324.01	207.61	234,116.40	709.90
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	665	1.780%	475,000.00	473,707.05	2,098.55	471,608.50	1,372.22
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	749	1.550%	400,000.00	402,614.34	(3,329.66)	405,944.00	3,375.00
FHLB Global Note	1.125%	06/02/16	06/21/19	871	1.140%	375,000.00	374,875.77	33.27	374,842.50	468.75
FNMA Notes	1.000%	10/19/16	08/28/19	939	1.040%	2,135,000.00	2,132,884.58	233.08	2,132,651.50	8,836.53
FHLB Global Note	1.125%	07/13/16	07/14/21	1,625	1.230%	250,000.00	248,898.78	131.28	248,767.50	132.81
FNMA Notes	2.125%	04/26/16	04/24/26	3,370	2.210%	210,000.00	208,470.95	113.15	208,357.80	1,202.40
		Weighted Avg Maturity	1,429		1.464%	\$ 12,304,834.27	\$ 12,380,370.32	\$ 10,836.96	\$ 12,369,533.36	\$ 47,983.11
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.820%	01/31/17	02/01/17	1	0.820%	103,091.35	103,091.35	-	103,091.35	-
US Treasury Notes	1.500%	12/04/15	12/31/18	699	1.220%	975,000.00	980,177.87	(3,086.78)	983,264.65	1,292.82
US Treasury Notes	1.625%	11/14/16	04/30/19	819	1.060%	915,000.00	926,412.84	(1,096.93)	927,509.77	3,819.87
US Treasury Notes	1.500%	12/05/16	11/30/19	1,033	1.450%	1,775,000.00	1,777,628.46	(144.98)	1,777,773.44	4,608.17
US Treasury Notes	1.250%	01/05/17	01/31/20	1,095	1.520%	900,000.00	892,963.95	170.98	892,792.97	31.08
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	534	0.950%	600,000.00	599,304.17	366.17	598,938.00	175.00
African Development Bank Note	1.625%	10/31/16	10/02/18	609	1.120%	200,000.00	201,671.88	(242.12)	201,914.00	1,074.31
Inter-American Development Bank	1.000%	04/12/16	05/13/19	832	1.100%	420,000.00	419,063.19	323.19	418,740.00	910.00
African Development Bank Note	1.125%	09/14/16	09/20/19	962	1.160%	235,000.00	234,780.68	29.78	234,750.90	962.03
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	104	0.930%	175,000.00	175,000.00	-	175,000.00	345.06
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	243	1.090%	35,000.00	35,000.00	-	35,000.00	127.17
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	458	1.250%	600,000.00	600,000.00	-	600,000.00	2,500.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	881	2.160%	600,000.00	600,000.00	-	600,000.00	1,081.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	926	1.230%	330,000.00	330,605.96	(106.84)	330,712.80	1,954.33

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 01/31/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.625%	01/30/15	02/01/18	366	1.260%	78,798.20	78,980.03	(605.56)	79,585.59	106.77
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	425	1.260%	105,000.00	105,322.96	(726.66)	106,049.62	135.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	639	1.150%	228,798.70	232,618.27	(1,042.42)	233,660.69	442.92
FNMA Series 2015-M15 ASQ2	1.895%	11/30/15	01/01/19	700	1.200%	130,000.00	130,720.06	(579.93)	131,299.99	205.63
FNMA Series 2016-M6 ASQ2	1.785%	06/09/16	06/01/19	851	1.050%	230,000.00	231,762.01	(537.88)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	943	1.080%	272,583.41	274,297.98	(1,015.05)	275,313.03	373.89
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,065	0.770%	104,591.95	107,578.78	(2,079.34)	109,658.12	392.22
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,180	0.540%	368,671.02	368,671.02	132.72	368,538.30	283.99
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,521	2.030%	210,817.50	210,817.50	(14,625.47)	225,442.97	790.57
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	318	1.010%	480,000.00	501,785.42	(35,803.06)	537,588.48	3,833.33
FHLB Notes	0.875%	02/18/16	03/19/18	412	0.890%	1,475,000.00	1,474,749.47	206.72	1,474,542.75	4,732.29
FNMA Notes	0.875%	03/04/16	03/28/18	421	0.970%	1,475,000.00	1,473,338.65	1,288.65	1,472,050.00	4,409.64
FHLMC Reference Note	0.750%	04/06/16	04/09/18	433	0.830%	725,000.00	724,323.07	461.32	723,861.75	1,691.67
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	514	0.850%	450,000.00	450,129.13	(41.87)	450,171.00	350.00
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	514	0.990%	785,000.00	783,717.04	608.89	783,108.15	610.56
FHLB Notes	0.625%	07/07/16	08/07/18	553	0.730%	750,000.00	748,860.08	420.08	748,440.00	2,265.63
FHLB Notes	0.625%	08/10/16	08/07/18	553	0.810%	870,000.00	867,617.24	731.84	866,885.40	2,628.13
FHLB Global Note	0.875%	08/25/16	10/01/18	608	0.910%	550,000.00	549,701.57	75.57	549,626.00	1,604.17
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	626	1.180%	1,475,000.00	1,473,677.62	1,067.12	1,472,610.50	4,701.56
FHLB Notes	1.250%	12/08/16	01/16/19	715	1.250%	700,000.00	699,972.00	-	699,972.00	364.58
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	727	1.400%	1,255,000.00	1,254,487.14	265.24	1,254,221.90	143.80
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	756	1.080%	1,475,000.00	1,472,593.29	1,074.29	1,471,519.00	6,350.69
Freddie Mac Notes	1.125%	03/31/16	04/15/19	804	1.050%	925,000.00	926,603.88	(597.62)	927,201.50	3,064.06
FHLB Global Note	1.125%	06/27/16	06/21/19	871	0.820%	1,125,000.00	1,133,199.37	(1,997.05)	1,135,196.42	1,406.25
FHLMC Reference Note	0.875%	07/19/16	07/19/19	899	0.960%	650,000.00	648,702.18	275.18	648,427.00	189.58
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	913	0.930%	750,000.00	748,946.42	206.42	748,740.00	3,263.02
FNMA Notes	0.875%	08/31/16	08/28/19	939	1.050%	1,675,000.00	1,672,743.76	356.76	1,672,387.00	6,932.64
FHLB Global Note	1.000%	10/03/16	09/26/19	968	1.010%	750,000.00	749,765.83	28.33	749,737.50	2,604.17
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	3	1.280%	600,000.00	599,957.66	4,420.99	595,536.67	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	31	1.040%	600,000.00	599,485.00	5,425.00	594,060.00	-
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	168	1.330%	600,000.00	596,326.00	72.50	596,253.50	-
Weighted Avg Maturity			688		1.106%	\$ 29,732,352.13	\$ 29,767,150.78	\$ (46,321.82)	\$ 29,813,472.60	\$ 73,100.86
TOTAL ALL FUNDS					1.146%	\$ 143,233,939.38	\$ 143,861,206.82	\$ (149,792.27)	\$ 144,010,999.09	\$ 365,992.88
Less: Net Unsettled Trades										
							\$ 143,861,206.82			
January 31, 2017					90 DAY US TREASURY YIELD	0.52%	Longest Maturity	3,370	\$ 210,000.00	
					3 month US Treasury Bill Index	0.47%				
					0-3 Year US Treasury Index	0.98%				
					1-3 Year US Treasury Index	1.15%				
					1-5 Year US Treasury Index	1.39%				
					1-10 Year US Treasury Index	1.63%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2016 to January 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 97,764,102
Cash payments to suppliers	(84,037,069)
Cash payments to employees	<u>(2,239,910)</u>
Net cash from operating activities	11,487,123

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	12,430,885
Cash Received from water quality loans	49,043
Cash payments for net pension activity	<u>(300,000)</u>
Net cash from noncapital financing activities	12,179,928

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	(43)
Principal Paid	(3,240)
Construction and purchase of capital assets	<u>(3,746,726)</u>
Net cash from capital and related financing activities	(3,750,009)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,240,539</u>
Net cash from investing activities	1,240,539

Net Increase (Decrease) in cash and investments 21,157,581

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, JAN 31, 2017 \$ 157,447,742

January 31, 2017
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS			
A. Operating Reserve	\$ 39,602,480	\$ 67,030,377	\$ 27,427,897
<i># of days per current fiscal year management budget</i>	120	203	
B. Capital Reserve	\$ 29,361,790	\$ 29,459,952	\$ 98,162
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 12,380,370	\$ 2,455,370
D. O+M Account (1)	\$ 9,578,660	\$ 28,594,575	\$ 19,015,915
E. Current Construction Obligation and Customer Construction Escrows	\$ 307,199	\$ 307,199	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 88,775,129	\$ 137,772,473	\$ 48,997,344

TABLE 2	
OTHER CASH	
F. General Fund	\$ 19,674,894
G. Sales Tax	\$ 375
TOTAL TABLE 2-OTHER CASH	\$ 19,675,269
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 157,447,742

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



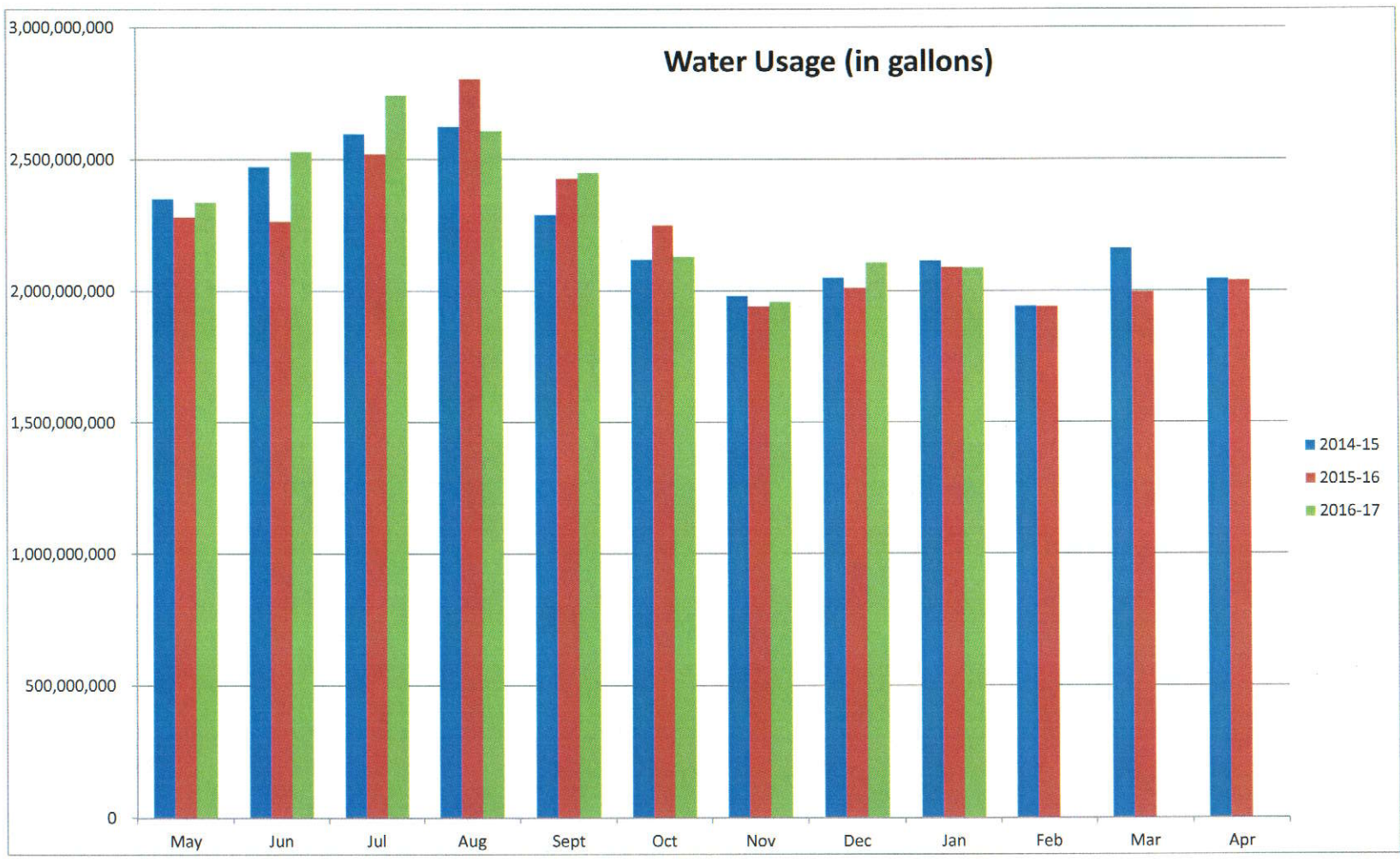
DuPage Water Commission

MEMORANDUM

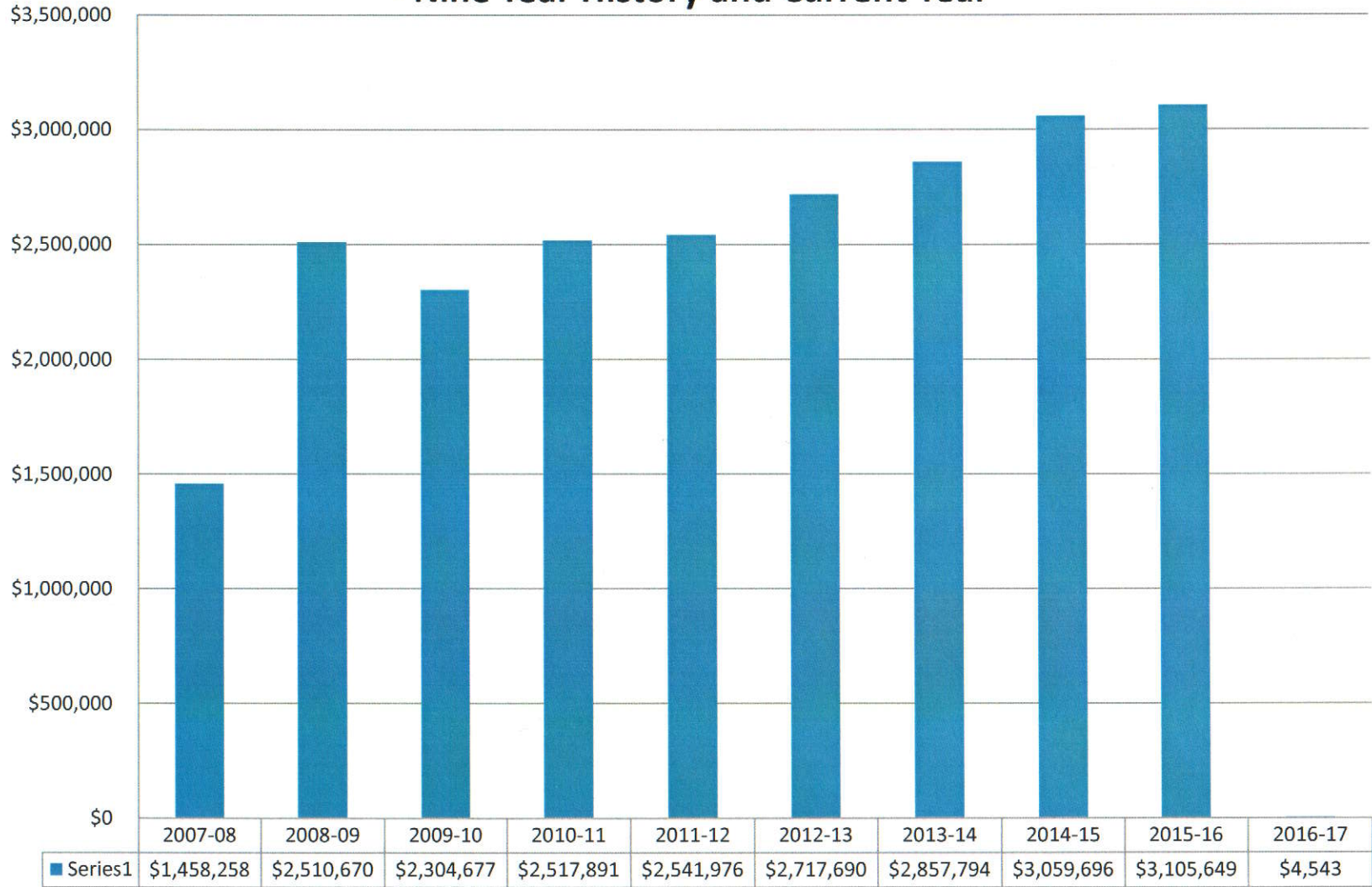
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: February 7, 2017
SUBJECT: Financial Report – January 31, 2017

- Water sales to Commission customers for January 2017 were 4.1 million gallons (0.2%) below January 2016, and decreased by 11.7 million gallons compared to December 2016. Year-to-date water sales were up by 293.5 million gallons or 1.5% compared to the prior fiscal year.
- Water sales to Commission customers for January were 106.0 million gallons (5.5%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 517.1 million gallons (2.6%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$9.7 million and water purchases from the City of Chicago was \$8.0 million. Water billing receivables at January month end (\$14.4 million) increased compared to the prior month (\$11.0 million) primarily due to timing of receivable collections.
- The Commission is nine months or 75% into the fiscal year. As of January 31, 2017, \$111.9 million of the \$133.9 million revenue budget has been realized. Therefore, 84% of the revenue budget has been accounted for year to date. For the same period, \$93.1 million of the \$120.8 million expenditure budget has been realized, and this accounts for 77% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$28.6 million and \$19.7 million, respectively. The Sales Tax Subaccount was reduced to less than \$1,000 in January. The majority of the investments were transferred to the Long-Term Water Capital Reserve.

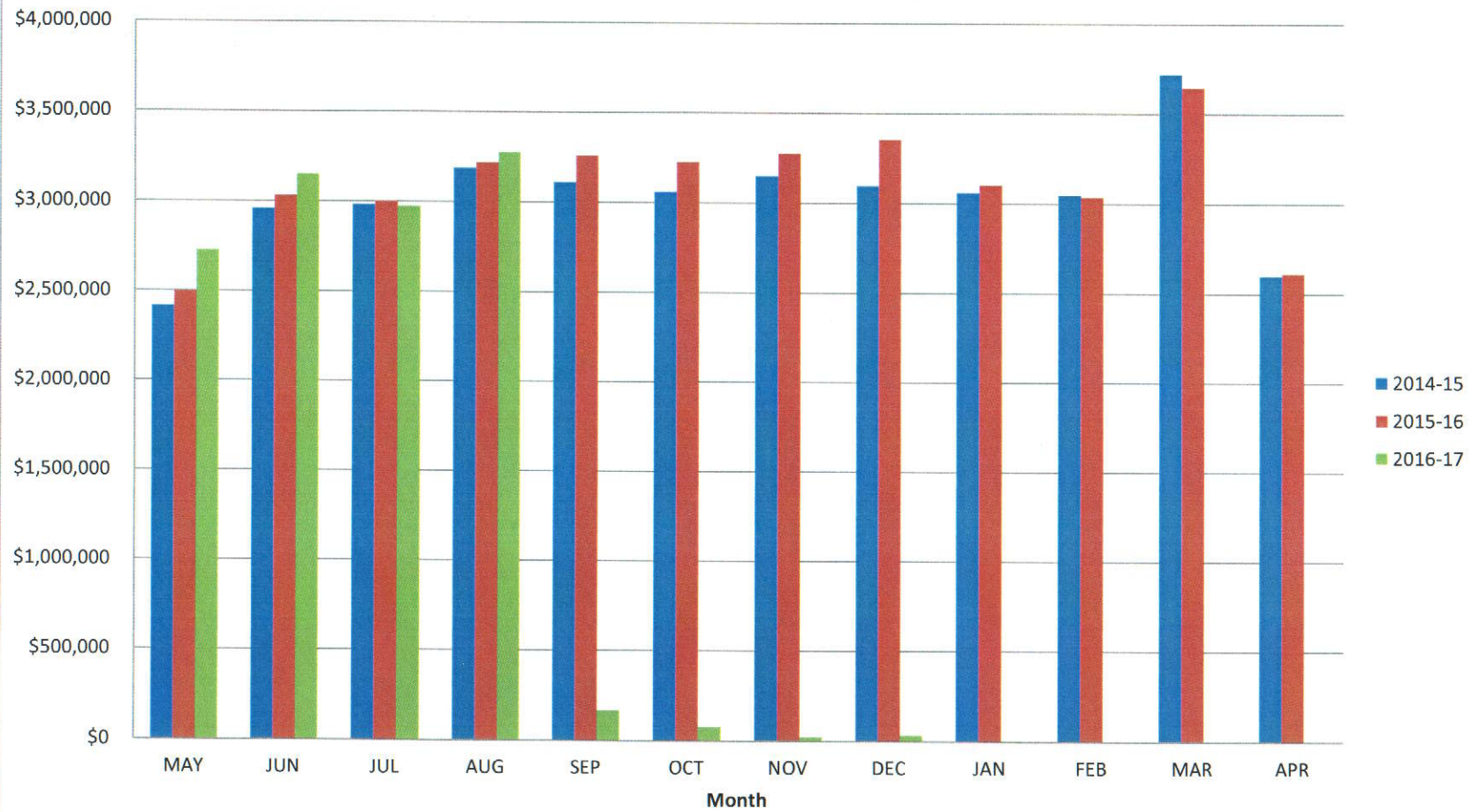
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Jan - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 January 31, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 28,594,574.57	\$ 9,578,659.69		Positive Net Assets
General Account	\$ 19,682,075.36	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 374.95	\$ -		Positive Net Assets
Operating Reserve	\$ 67,268,104.73		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,840,251.64		\$ 29,668,989.05	Target Met
L-T Water Capital Reserve	\$ 12,428,353.43		\$ 9,925,000.00	Target Met
	\$ 157,813,734.68	\$ 9,578,659.69	\$ 79,196,469.05	\$ 69,038,605.94

Total Net Assets - All Commission Accounts

Unrestricted	\$ 167,865,666.24
Invested in Capital Assets, net	\$ 345,279,069.31
Total	<u>\$ 513,144,735.55</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	13,586,534.98	6,093,291.81	7,493,243.17
120 - INVESTMENTS	143,861,206.82	119,477,424.58	24,383,782.24
131 - WATER SALES	14,407,856.80	14,163,798.86	244,057.94
132 - INTEREST RECEIVABLE	365,992.88	269,296.22	96,696.66
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	431,916.64	426,031.83	5,884.81
Total Level1 10 - CURRENT ASSETS:	181,663,776.44	149,114,630.48	32,549,145.96
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,528,818.86	501,705,468.76	3,823,350.10
175 - LESS: ACCUMULATED DEPRECIATION	-164,474,278.63	-156,150,621.57	-8,323,657.06
180 - CONSTRUCTION IN PROGRESS	4,224,529.08	3,922,340.01	302,189.07
190 - LONG-TERM ASSETS	1,963,233.61	1,793,438.35	169,795.26
Total Level1 17 - NONCURRENT ASSETS:	347,242,302.92	351,270,625.55	-4,028,322.63
Total Assets:	528,906,079.36	500,385,256.03	28,520,823.33
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,374,966.87	8,302,348.24	-72,618.63
211 - OTHER CURRENT LIABILITIES	895,928.35	472,682.22	-423,246.13
220 - ACCOUNTS PAYABLE CAPITAL	0.00	2,385.39	2,385.39
225 - ACCRUED PAYROLL LIABILITIES	87,811.22	64,771.17	-23,040.05
226 - ACCRUED VACATION	219,953.25	220,668.63	715.38
234 - BONDS PAYABLE	0.00	2,694,750.00	2,694,750.00
244 - ACCRUED INTEREST	0.00	2,934.32	2,934.32
250 - CONTRACT RETENTION	288,400.00	335,878.29	47,478.29
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	5,657,261.12	3,582,412.41	-2,074,848.71
Total Level1 21 - CURRENT LIABILITIES:	15,543,119.86	15,743,021.52	199,901.66
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-163,048.86	-163,048.86
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
Total Level1 25 - NONCURRENT LIABILITIES:	525,423.00	792,755.04	267,332.04
Total Liability:	16,068,542.86	16,535,776.56	467,233.70
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
Total Level1 30 - EQUITY:	494,119,673.04	449,334,103.32	44,785,569.72
Total Beginning Equity:	494,119,673.04	449,334,103.32	44,785,569.72

Board Balance Sheet

As Of 01/31/2017

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	111,850,819.80	126,442,564.05	-14,591,744.25
Total Expense	93,132,956.34	91,927,187.90	-1,205,768.44
Revenues Over/(Under) Expenses	18,717,863.46	34,515,376.15	-15,797,512.69
Total Equity and Current Surplus (Deficit):	512,837,536.50	483,849,479.47	28,988,057.03
Total Liabilities, Equity and Current Surplus (Deficit):	528,906,079.36	500,385,256.03	28,520,823.33



Monthly & YTD Budget Report

		January 2016-2017 Budget	January 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 75%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,010,638.25)	(9,497,179.20)	(92,432,851.37)	(94,913,448.00)	103 %	(118,094,865.75)	80 %
01-511200	O&M PAYMENTS- PRIVATE	(221,573.07)	(243,902.40)	(2,272,938.92)	(2,274,633.60)	100 %	(2,903,972.11)	78 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(258,387.75)	(258,117.75)	100 %	(344,517.00)	75 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(42,455.44)	(489,848.94)	(453,932.04)	93 %	(653,132.00)	70 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(14,917.50)	(201,047.37)	1,348 %	(19,890.00)	1,011 %
510 - WATER SERVICE Totals:		(9,317,006.23)	(9,812,216.79)	(95,468,944.48)	(98,101,178.76)	103 %	(122,016,376.86)	80 %
520 - TAXES								
								% of Year Completed: 75%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(4,542.98)	(2,300,000.00)	(3,230,885.45)	140 %	(2,300,000.00)	140 %
520 - TAXES Totals:		0.00	(4,542.98)	(11,500,000.00)	(12,430,885.45)	108 %	(11,500,000.00)	108 %
540 - OTHER INCOME								
								% of Year Completed: 75%
01-581000	INVESTMENT INCOME	(35,000.00)	(145,029.26)	(315,000.00)	(1,299,847.19)	413 %	(420,000.00)	309 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(18,908.40)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(145,029.26)	(315,000.00)	(1,318,755.59)	419 %	(420,000.00)	314 %
Revenue Totals:		(9,352,006.23)	(9,961,789.03)	(107,283,944.48)	(111,850,819.80)	104 %	(133,936,376.86)	84 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 1/31/2017

Expense	January 2016-2017 Budget	January 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used	
% of Year Completed: 75%								
610 - PERSONNEL SERVICES								
01-60-611100	ADMIN SALARIES	133,720.99	127,879.60	970,591.27	907,841.23	94 %	1,298,262.04	70 %
01-60-611200	OPERATIONS SALARIES	135,704.07	128,012.06	1,168,954.57	1,126,501.29	96 %	1,559,817.00	72 %
01-60-611300	SUMMER INTERNS	0.00	2,533.00	27,000.00	17,773.50	66 %	27,000.00	66 %
01-60-611600	ADMIN OVERTIME	616.67	137.59	5,549.99	1,244.13	22 %	7,400.00	17 %
01-60-611700	OPERATIONS OVERTIME	14,080.46	12,048.63	108,319.88	140,765.91	130 %	140,383.53	100 %
01-60-612100	PENSION	27,548.50	18,930.73	248,136.50	225,128.90	91 %	330,582.02	68 %
01-60-612200	MEDICAL/LIFE BENEFITS	202,137.60	186,184.19	567,429.12	526,333.58	93 %	721,920.00	73 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	19,583.29	174,010.41	151,313.59	87 %	232,013.99	65 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	2,164.88	10,334.97	2,245.80	22 %	13,780.00	16 %
01-60-613100	TRAVEL	900.00	575.00	8,100.00	5,314.84	66 %	10,800.00	49 %
01-60-613200	TRAINING	3,291.66	352.00	29,624.94	6,336.78	21 %	39,500.00	16 %
01-60-613301	CONFERENCES	2,454.16	0.00	22,087.44	8,923.56	40 %	29,450.00	30 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	348.00	19,724.94	1,344.64	7 %	26,300.00	5 %
610 - PERSONNEL SERVICES Totals:		543,128.59	498,748.97	3,359,864.03	3,121,067.75	93 %	4,437,208.58	70 %
% of Year Completed: 75%								
620 - CONTRACT SERVICES								
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	14,999.94	3,993.60	27 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	8,124.70	63,000.00	68,362.61	109 %	84,000.00	81 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	6,060.00	67,500.00	22,119.49	33 %	90,000.00	25 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	37,499.99	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	28,125.00	10,432.55	37 %	37,500.00	28 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	18,059.90	163,499.94	84,652.65	52 %	218,000.00	39 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	8,450.45	273,150.00	199,489.37	73 %	364,200.08	55 %
620 - CONTRACT SERVICES Totals:		71,974.99	40,695.05	679,774.87	419,550.27	62 %	895,700.08	47 %
% of Year Completed: 75%								
640 - INSURANCE								
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	38,624.94	33,643.74	87 %	51,500.00	65 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	16,724.97	14,293.53	85 %	22,300.00	64 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,945.00	78,750.00	67,825.00	86 %	105,000.00	65 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.08	26,249.99	22,898.76	87 %	35,000.00	65 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	285,750.00	255,796.73	90 %	381,000.00	67 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	11,250.00	7,757.73	69 %	15,000.00	52 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	37,499.94	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,085.06	494,849.84	402,215.49	81 %	659,800.00	61 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 1/31/2017

		January 2016-2017 Budget	January 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 75%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	32,536.07	39 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	3,873.17	24,750.00	11,771.76	48 %	33,000.00	36 %
01-60-651401	TELEPHONE	2,245.00	1,889.53	20,205.00	17,177.22	85 %	26,940.00	64 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,444.88	21,600.00	12,711.07	59 %	28,800.00	44 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	2,774.97	290.25	10 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	758.44	22,357.44	8,348.46	37 %	29,810.00	28 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	158.00	3,296.97	392.00	12 %	4,396.00	9 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	6,487.51	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	212.17	4,950.00	2,448.16	49 %	6,600.00	37 %
01-60-654000	PROFESSIONAL DUES	1,881.66	375.00	16,934.94	9,321.00	55 %	22,580.00	41 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	254.67	8,415.00	3,770.15	45 %	11,220.00	34 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	13,128.85	171,000.00	105,064.02	61 %	228,000.00	46 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	0.00	9,974.97	559.10	6 %	13,300.00	4 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	0.00	72,783.72	66,445.03	91 %	97,045.00	68 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	487.49	10,424.97	2,467.85	24 %	13,900.00	18 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.05	22,582.20	489,690.49	282,194.14	58 %	649,801.00	43 %
660 - WATER OPERATION								
								% of Year Completed: 75%
01-60-661101	WATER BILLING	7,682,745.29	7,955,711.04	78,811,071.33	79,898,979.64	101 %	100,691,288.32	79 %
01-60-661102	ELECTRICITY	99,190.00	76,035.92	1,017,510.00	787,162.16	77 %	1,300,000.00	61 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	68,025.18	342,000.00	380,469.66	111 %	456,000.00	83 %
01-60-661201	PUMP STATION	144,970.00	129,765.60	1,487,130.00	1,133,992.79	76 %	1,900,000.00	60 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	17,612.87	110,250.00	78,172.07	71 %	147,000.00	53 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	20,025.00	3,343.90	17 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	698.83	18,562.50	15,242.18	82 %	24,750.00	62 %
01-60-662100	PUMPING SERVICES	15,650.00	10,476.20	140,850.00	15,998.95	11 %	187,800.00	9 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	63.41	13,574.97	3,000.38	22 %	18,100.00	17 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	1,903.16	31,424.94	29,581.06	94 %	41,900.00	71 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	8,775.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	965.57	18,749.97	5,900.51	31 %	25,000.00	24 %
01-60-662700	SAFETY	5,849.58	6,993.65	52,646.22	20,419.68	39 %	70,195.00	29 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	281,250.00	78,099.01	28 %	375,000.00	21 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,625.00	6,188.97	110 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	3,168.26	88,875.00	50,895.57	57 %	118,500.00	43 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	17,920.37	60,000.00	53,165.83	89 %	80,000.00	66 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	8,731.24	44,437.50	25,750.96	58 %	59,250.00	43 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	14,362.47	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,414.93	29,624.99	27,958.62	94 %	39,500.00	71 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 1/31/2017

		January 2016-2017 Budget	January 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,420.17	27,900.00	11,179.21	40 %	37,200.00	30 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,612.44	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,067,554.85	8,300,906.40	82,626,257.33	82,625,501.15	100 %	105,638,683.32	78 %

670 - BOND INTEREST

% of Year Completed: 75%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 75%

01-60-681000	LEASES	83.33	0.00	749.97	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	2,150.00	10,837.44	5,339.55	49 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	2,150.00	11,587.41	5,339.55	46 %	15,450.00	35 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 75%

01-60-685100	COMPUTERS	2,000.00	0.00	18,000.00	2,946.07	16 %	24,000.00	12 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.26	3,423,749.99	3,410,795.33	100 %	4,565,000.00	75 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	219,086.41	1,972,499.94	1,970,294.36	100 %	2,630,000.00	75 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	91,354.37	824,999.94	809,653.40	98 %	1,100,000.00	74 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,186.74	74,250.00	66,412.08	89 %	99,000.00	67 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.66	46,499.99	16,943.69	36 %	62,000.00	27 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	696,967.44	6,359,999.86	6,277,044.93	99 %	8,480,000.00	74 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 75%

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 1/31/2017

		January 2016-2017 Budget	January 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	298.60	3,040,000.00	2,987,939.65	98 %	3,040,000.00	98 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	436,539.49	125,000.00	544,268.62	435 %	125,000.00	435 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	419.56	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	600,000.00	195,826.76	33 %	600,000.00	33 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(436,838.09)	(8,095,000.00)	(3,746,726.34)	46 %	(8,095,000.00)	46 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,498,965.95	9,608,135.12	94,063,923.83	93,132,956.34	99 %	120,818,542.98	77 %
01 - WATER FUND Totals:		146,959.72	(353,653.91)	(13,220,020.65)	(18,717,863.46)	142 %	(13,117,833.88)	143 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: February 7, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the February 16, 2017 Commission meeting:

January 11, 2017 to February 7, 2017 A/P Report	\$8,043,487.23
Accrued and estimated payments required before March 2017 Commission meeting	<u>1,131,425.00</u>
Total	<u>\$9,174,912.23</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: <u>1663</u> <u>37864158</u> <u>37869996</u>	AECOM Indeterminate Engineering Assistance Indeterminate Engineering Assistance	01/31/2017 01/31/2017	5,708.19 1,355.71	Payable Count: (2)	7,063.90 5,708.19 1,355.71
Vendor: <u>2083</u> <u>132470</u>	AIR COMFORT CORPORATION Service call for boiler repairs	01/31/2017	256.95	Payable Count: (1)	256.95 256.95
Vendor: <u>2147</u> <u>2682</u>	AJ's Lawnmower, Inc. Repair Honda Trash Pump	02/07/2017	295.23	Payable Count: (1)	295.23 295.23
Vendor: <u>1802</u> <u>BT1058357</u>	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 1/5/17-1/24/17	01/31/2017	3,044.25	Payable Count: (1)	3,044.25 3,044.25
Vendor: <u>1017</u> <u>288-108054-01</u>	BATTERIES PLUS Batteries for BAS controller	02/07/2017	64.65	Payable Count: (1)	64.65 64.65
Vendor: <u>1692</u> <u>27806</u>	BRIDGEPOINT TECHNOLOGIES Hosting Services: February 2017	02/02/2017	45.00	Payable Count: (1)	45.00 45.00
Vendor: <u>1134</u> <u>INV0001582</u>	CITY OF CHICAGO DEPARTMENT OF WATER LEX PS REPAIRS & MAINTENANCE	01/31/2017	38,025.18	Payable Count: (1)	38,025.18 38,025.18
Vendor: <u>1135</u> <u>INV0001592</u>	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: January 2017	01/31/2017	7,955,711.04	Payable Count: (1)	7,955,711.04 7,955,711.04
Vendor: <u>1097</u> <u>41146</u> <u>41148</u> <u>41163</u>	ELMHURST PLAZA STANDARD INC. Vehicle Maint: M175659 Vehicle Maint: M166601 Vehicle Maint: M127481	01/31/2017 01/31/2017 01/31/2017	99.99 184.98 181.16	Payable Count: (3)	466.13 99.99 184.98 181.16
Vendor: <u>2041</u> <u>001-301701019</u>	F.E. MORAN, INC. Replace faulty gauge	01/31/2017	30.00	Payable Count: (1)	30.00 30.00
Vendor: <u>2118</u> <u>160102080</u>	Flagshooter, Inc. Marking flags	01/31/2017	280.38	Payable Count: (1)	280.38 280.38
Vendor: <u>1055</u> <u>9348455511</u>	GRAINGER Maintenance Supplies	02/07/2017	26.50	Payable Count: (1)	26.50 26.50
Vendor: <u>1068</u> <u>10284685</u> <u>10300421</u>	HACH COMPANY Monthly chemicals Monthly Chemicals	01/31/2017 02/07/2017	309.89 388.94	Payable Count: (2)	698.83 309.89 388.94
Vendor: <u>1998</u> <u>10035055</u>	HI-LINE UTILITY SUPPLY CO LLC Replacement screwdriver	01/31/2017	37.88	Payable Count: (1)	37.88 37.88
Vendor: <u>2072</u> <u>INV0001593</u>	ILLINOIS EPA Annual Site Fee	01/31/2017	2,150.00	Payable Count: (1)	2,150.00 2,150.00
Vendor: <u>1063</u> <u>200026768</u>	ILLINOIS SECTION AWWA Distribution Conference: Pipeline employees	01/31/2017	220.00	Payable Count: (1)	220.00 220.00
Vendor: <u>1144</u> <u>INV0001619</u>	INTERNATIONAL SOCIETY OF AUTOMATION Membership Dues: Schori	02/07/2017	120.00	Payable Count: (1)	120.00 120.00
Vendor: <u>1904</u> <u>00932457</u> <u>05015918</u>	IT SAVVY LLC Microsoft Surface adaptors IT Network Support	02/07/2017 02/07/2017	85.95 6,701.00	Payable Count: (2)	6,786.95 85.95 6,701.00

Board Open Payable Report

As Of 02/07/2017

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Vendor: 1032 <u>2017-0456-01</u>	JULIE, INC. UTILITY LOCATS: JAN-MAR 2017	01/31/2017	17,110.99	(1)	17,110.99
Vendor: 1196 <u>325048</u>	KARA COMPANY, INC. Paint	01/31/2017	529.00	(1)	529.00
Vendor: 1775 <u>78457</u>	MCWILLIAMS ELECTRIC COMPANY, INC QRE-7.006	01/18/2017	298.60	(1)	298.60
Vendor: 1858 <u>IV170110524</u> <u>IV170110526</u> <u>IV170110530</u>	NATIONAL LIFT TRUCK, INC. Annual manlift inspections Annual manlift inspections Annual manlift inspections	01/31/2017 01/31/2017 01/31/2017	240.50 145.61 243.63	(3)	629.74
Vendor: 1203 <u>INV0001558</u> <u>INV-1479640</u>	NATIONAL SAFETY COUNCIL Membership Renewal #797145 Compliance Plus Subscription Member #797145	01/18/2017 01/24/2017	395.00 950.00	(2)	1,345.00
Vendor: 2154 <u>MINS0024590</u> <u>OSV000000609773</u>	Networkfleet, Inc. Installation of Units Monthly Diagnostics: January 2017	01/31/2017 01/31/2017	845.00 265.30	(2)	1,110.30
Vendor: 1395 <u>893999157001</u>	OFFICE DEPOT Office Supplies	01/24/2017	14.39	(1)	14.39
Vendor: 2026 <u>36679</u>	ONYX Office Supplies	02/02/2017	271.59	(1)	271.59
Vendor: 1059 <u>000000028-C045</u> <u>000000029-C045</u> <u>000000030-C045</u> <u>000000031-C045</u> <u>000000032-C045</u> <u>000000023-C045</u> <u>000000025-C045</u> <u>000000026-C045</u> <u>000000027-C045</u>	RED WING SHOE STORE Safety clothing: Leanos Safety Clothing: McGhee Safety Clothing: Nolan Safety Clothing: Villegas Safety Clothing: Castaneda Uniforms: Cardenas Uniforms: Rowan Uniforms: Arredondo Uniforms: Driscoll	01/17/2017 01/17/2017 01/17/2017 01/17/2017 01/17/2017 01/31/2017 01/31/2017 01/31/2017 01/31/2017	153.00 153.00 153.00 153.00 153.00 38.25 163.20 68.85 53.55	(9)	1,088.85
Vendor: 1118 <u>47351</u>	REGIONAL TRUCK EQUIPMENT CO. Vehicle Maint: M78556	01/31/2017	148.24	(1)	148.24
Vendor: 1777 <u>658276</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Security System Repairs	01/31/2017	75.00	(1)	75.00
Vendor: 1043 <u>281190</u>	SOOPER LUBE Vehicle Maintenance: M175659	01/31/2017	36.95	(1)	36.95
Vendor: 1121 <u>INV0001591</u>	SPI ENERGY GROUP Electrical Consulting Services D-001-009	01/31/2017	2,795.00	(1)	2,795.00
Vendor: 1080 <u>025-178705</u>	TYLER TECHNOLOGIES, INC Maintenance: 3/1/17-2/28/18	02/02/2017	620.71	(1)	620.71
Vendor: 2096 <u>INV0001595</u>	William A. Fates Service as Treasurer February 2017	02/02/2017	1,250.00	(1)	1,250.00
Vendor: 2127 <u>18468</u>	Windy City Electric Co. Bond and Insurance for QRE 7/15	01/31/2017	840.00	(1)	840.00
Payable Account 01-211000				Payable Count: (51)	Total: 8,043,487.23

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	51	8,043,487.23
Report Total:	51	8,043,487.23

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	51	8,043,487.23
Report Total:	51	8,043,487.23

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-16-17
Board Meeting Date: February 16, 2017

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
15,100.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
100.00	Aramark - Supplies			
100.00	Batteries Plus - Batteries			
8,500.00	CDW - Annual Office license			
3,500.00	Catholic Prot. Agency - Manholes			
50.00	DuPage County Clerk - Notary Filing Fee			
1,500.00	EcoClean - Janitorial Services			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-16-17
Board Meeting Date: February 16, 2017

200.00 Fastenal - Gloves for IRF
1,000.00 Five Star - Gas Monitor Calibration and Parts
500.00 Green Windows - Window Cleaning
700.00 HD Supply - Meter Station Supplies
300.00 Hi-Line - Flashlights
500.00 HSQ Technology - Meter Station Supplies
5,000.00 HSQ Technology - Configuration Support
250.00 MapLogis - Layout Manager
200.00 MKBattery - Computer Batteries
100.00 Mid Central Water Works - Dues
450.00 Office Depot - Office Supplies
300.00 Orr Safety - Hydrostatic Pressure Testing
200.00 Pitney Bowes - Supplies
500.00 Red Wing - Safety Shoes
6,500.00 RKA Applies Solutions - Radio Master Station
400.00 Staples - Office Supplies
700.00 Specialty Mat - Cleaning Services
900.00 Thomas Pump Company - Sump Pumps
800.00 Villa Park Electric - Replacement Breakers
11,500.00 Villa Park Electric - Surge Protective Devices
438,000.00 Rossi - Butterfield Rd and Fairfield Ave replacement

1,131,425.00