



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### **FINANCE COMMITTEE**

**THURSDAY, DECEMBER 15, 2016  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of November 17, 2016  
Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – November 2016
- V. Financial Statements – November 2016
- VI. Accounts Payable
- VII. Other
- VIII. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, NOVEMBER 17, 2016  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:50 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn, D. Russo, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, W. Fates, and J. Schroeder and D. Nelson from PFM Asset Management

**Minutes**

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of October 20, 2016 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of October 2016.

**Property and Liability Insurance**

General Manager Spatz reviewed the recommendation from Nugent Consulting and the proposal for worker's compensation and employer's liability insurance from Illinois Public Risk Fund. He noted that the increase was primarily based upon budgeted salary increases.

Commissioner Gans moved to recommend purchasing the worker's compensation and employer's liability insurance from Illinois Public Risk Fund. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried

**Request for Board Action**

General Manager Spatz described that after completion of the prior year audit the pension liability was approximately \$190,000 due to the change in accounting principle. In addition, the Commission staff called IMRF and was informed that their current rate of

return was approximately 6%. He explained that since the current rate is below the target rate of 7.5% there would likely be a shortage resulting in charges again in 2016. He noted that the amount requested of \$300,000 would possibly bring us to 100% funded based upon the most recent figures from IMRF and cover anticipated investment charges.

Commissioner Russo made a motion to recommend the authorization of an accelerated payment to the IMRF for the DuPage Water Commission pension plan. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried

### **Treasurer's Report – October 2016**

Treasurer Fates reviewed the written summary of the October Treasurer's Report. Cash and Investments were \$155.5 Million. He described by account the Commission's cash and investments increase of \$1.2 Million from the prior month he also stated that all investments are in compliance with the investment policy.

The market yield on the portfolio increased by 0.04% to 1.08% in the current month. The portfolio was showing unrealized gains of \$237,700 compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$19.2 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

### **Other**

General Manager Spatz informed the Finance Committee that Illinois American Water Company will be looking to prepay its subsequent customer costs in December as allowed by the amended contracts they signed last year. The amount will be approximately \$2.5 Million. The Commission also reached out to Argonne to see if they would be prepaying on their remaining subsequent customer charges and they responded not at this time.

General Manager Spatz and Chairman Zay left the meeting at 6:03 P.M.

### **Financial Statements – October 2016**

Financial Administrator Peterson noted that for the first six months of the fiscal year, revenues exceeded expenses by approximately \$17.5 Million. The results were primarily due to higher than anticipated water sales, sales tax collections and timing of expenditures.

The Commission collected \$77,000 in Sales Tax in October. Cumulatively Sales Tax collections as of October 31, 2016, were approximately \$867,000 over the budgeted amount.

Financial Administrator Peterson stated that cash and investment balances at the end of October exceeded liabilities or targets by \$67 Million.

It was noted that cash balances were up compared to prior year by approximately \$36 Million. Receivables declined versus last year due to lower current month water sales.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

October 12, 2016 to November 8, 2016	\$8,349,788.17
<u>Revised Estimated</u>	<u>\$1,037,700.00</u>
Total	\$9,387,488.17

### **Investment Review**

Jeff Schroeder from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Mr. Schroeder then reviewed the activity in the Commission's investments including rate of returns, investment types and durations. A discussion was had regarding investing longer term as interest rates increase.

Chairman Zay returned to the meeting at 6:24 P.M.

### **Other**


A discussion was had regarding start times for the committee meetings next year.

### **Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:30 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer   
**DATE:** December 6, 2016  
**SUBJECT:** TREASURER'S REPORT – NOVEMBER 30, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of November. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$156.4 million at November 30<sup>th</sup>, an increase of \$0.9 million over the previous month.
2. The balance in the BMO Harris checking account was \$15.3 million at November 30<sup>th</sup>, an increase of approximately \$0.7 million compared to the \$14.6 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of November, the IIIT money market accounts increased by \$0.1 million from the prior month.
5. In November, our holdings of U.S. Treasury investments increased by approximately \$1.3 million. U.S. Agency investments declined by approximately \$1.2 in the current month.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first seven months of the year, the Commission's cash and investments increased a total of \$20.1 million.
  - The Operating & Maintenance Account increased by \$8.2 million, for an ending balance of \$30.3 million.
  - The General Account increased by \$1.0 million, for an ending balance of \$17.0 million.
  - The Sales Tax Account remained relatively unchanged at \$2.1 million.
  - The Capital Reserve Fund increased \$167,844 for a balance of \$29.7 million.
  - The Operating Reserve Account increased \$10.6 million for a balance of \$67.0 million.

- The Long-Term Capital Reserve Account increased by \$126,886 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2016	Balance 11/30/2016	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$30,339,885	\$8,202,601
General Account	15,977,169	17,049,448	1,072,279
Sales Tax	2,131,597	2,133,400	1,803
Operating Reserve	56,389,449	66,957,436	10,567,987
Capital Reserve	29,541,577	29,709,421	167,844
Long-Term Cap. Reserve	10,113,085	10,239,971	126,886
<b>Total Cash &amp; Investments</b>	<b>\$136,290,161</b>	<b>\$156,429,561</b>	<b>\$20,139,400</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission's investments was 1.08%, no change from the prior month.
2. The portfolio is showing estimated unrealized losses of \$742,000 at November 30, 2016, compared to \$537,500 in unrealized gains at April 31, 2016.
3. The amortized cost of our investments was \$141.1 million at November 30<sup>th</sup>, an increase of approximately \$0.2 million from the previous month.


**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$20.1 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$8.5 million.
3. \$12.4 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$1.8 million year-to-date.
5. Cash flow from investment activity generated \$1.0 million.

**Reserve Analysis (Page 13)**

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at November 30<sup>th</sup>.
2. The Operating and Maintenance Account was \$21.7 million over its target balance of \$8.6 million.
3. The Operating Reserve account is \$27.4 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,

  
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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 November 30, 2016

FUNDS CONSIST OF:	November 30, 2016	October 31, 2016	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	15,346,936.83	14,605,517.19	741,419.64
<b>TOTAL CASH</b>	<b>15,348,136.83</b>	<b>14,606,717.19</b>	<b>741,419.64</b>
IIIT MONEY MARKET FUNDS	1,200,925.77	1,060,917.60	140,008.17
BMO HARRIS MONEY MARKET FUNDS	14,991,747.82	14,984,651.81	7,096.01
U. S. TREASURY INVESTMENTS	32,761,360.37	31,470,340.35	1,291,020.02
U. S. AGENCY INVESTMENTS	60,107,366.67	61,300,100.85	(1,192,734.18)
MUNICIPAL BONDS	6,404,000.36	6,404,367.23	(366.87)
COMMERCIAL PAPER	14,877,803.48	14,868,618.49	9,184.99
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	7,018,219.41 3,720,000.00	7,101,252.32 3,720,000.00	(83,032.91) 0.00
<b>TOTAL INVESTMENTS</b>	<b>141,081,423.88</b>	<b>140,910,248.65</b>	<b>171,175.23</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>156,429,560.71</b>	<b>155,516,965.84</b>	<b>912,594.87</b>
	<b>November 30, 2016</b>	<b>October 31, 2016</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	1.0%	0.9%	13.2%
BMO HARRIS MONEY MARKET FUNDS	10.6%	10.6%	0.0%
U. S. TREASURY INVESTMENTS	23.2%	22.3%	4.1%
U. S. AGENCY INVESTMENTS	42.6%	43.5%	-1.9%
MUNICIPAL BONDS	4.5%	4.5%	0.0%
COMMERCIAL PAPER	10.5%	10.6%	0.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	5.0% 2.6%	5.0% 2.6%	-1.2% 0.0%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
November 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 11/30/16
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.580%	11/30/16	12/01/16	1	0.580%	\$ 14,991,747.82	\$ 14,991,747.82	\$ -	\$ 14,991,747.82	-
Water Fund General Account (01-121700)										
IIT - Money Market	0.560%	11/30/16	12/01/16	1	0.560%	843,226.15	843,226.15	-	843,226.15	-
Credit Agricole CIB NY CP	0.000%	08/05/16	12/06/16	6	0.970%	1,750,000.00	1,749,764.24	5,422.57	1,744,341.67	-
BNP Paribas NY Branch CP	0.000%	08/09/16	12/08/16	8	0.960%	500,000.00	499,906.67	1,506.67	498,400.00	-
Bank of Tokyo Mitsubishi CP	0.000%	08/05/16	12/08/16	8	0.890%	1,750,000.00	1,749,697.15	4,975.34	1,744,721.81	-
BNP Paribas NY Branch CP	0.000%	08/15/16	12/13/16	13	0.960%	1,250,000.00	1,249,600.00	3,600.00	1,246,000.00	-
Cooperatieve Rabobank UA CP	0.000%	08/15/16	12/14/16	14	0.900%	1,250,000.00	1,249,593.75	3,343.75	1,246,250.00	-
Cooperatieve Rabobank UA CP	0.000%	10/03/16	01/20/17	51	0.900%	1,000,000.00	998,750.00	1,450.00	997,300.00	-
American Honda Finance CP	0.000%	11/14/16	01/27/17	58	0.660%	2,000,000.00	1,997,910.00	623.33	1,997,286.67	-
Toyota Motor Credit Corp CP	0.000%	10/03/16	03/03/17	93	1.000%	1,500,000.00	1,496,166.66	2,416.66	1,493,750.00	-
JP Morgan Securities LLC CP	0.000%	10/04/16	04/04/17	125	1.010%	1,500,000.00	1,494,833.34	2,416.67	1,492,416.67	-
CD-Cornerstone Bank, NE	0.000%	10/28/16	02/01/17	63	0.700%	248,000.00	248,000.00	-	248,000.00	161.71
CD-United Security Bank, CA	0.000%	11/16/16	05/15/17	166	0.950%	248,000.00	248,000.00	-	248,000.00	96.82
CD-Quontic Bank, NY	0.000%	11/16/16	05/15/17	166	0.850%	248,000.00	248,000.00	-	248,000.00	86.63
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	182	0.750%	248,000.00	248,000.00	-	248,000.00	157.97
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	182	0.800%	248,000.00	248,000.00	-	248,000.00	168.50
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	182	0.750%	248,000.00	248,000.00	-	248,000.00	157.97
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	182	0.700%	248,000.00	248,000.00	-	248,000.00	147.44
CD-Bofi Federal Bank, CA	0.000%	10/31/16	05/31/17	182	0.750%	248,000.00	248,000.00	-	248,000.00	157.97
CD-Usameribank, FL	0.000%	10/31/16	05/31/17	182	0.740%	248,000.00	248,000.00	-	248,000.00	155.87
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	182	0.870%	248,000.00	248,000.00	-	248,000.00	183.25
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	182	0.800%	248,000.00	248,000.00	-	248,000.00	168.50
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	182	0.800%	248,000.00	248,000.00	-	248,000.00	168.50
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	182	0.800%	248,000.00	248,000.00	-	248,000.00	168.50
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	182	0.700%	248,000.00	248,000.00	-	248,000.00	147.44
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	211	0.850%	248,000.00	248,000.00	-	248,000.00	179.04
Weighted Avg Maturity			42		0.854%	\$ 17,063,226.15	\$ 17,049,447.96	\$ 25,754.99	\$ 17,023,692.97	\$ 2,306.11

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 November 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 11/30/16
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.560%	11/30/16	12/01/16	1	0.560%	652.94	652.94	-	652.94	-
FNMA Notes	1.000%	10/19/16	08/28/19	1,001	1.040%	2,135,000.00	2,132,747.47	95.97	2,132,651.50	5,278.19
	Weighted Avg Maturity		1,001		1.040%	\$ 2,135,652.94	\$ 2,133,400.41	\$ 95.97	\$ 2,133,304.44	\$ 5,278.19

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 November 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 11/30/16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.560%	11/30/16	12/01/16	1	0.560%	185,099.10	185,099.10	-	185,099.10	-
US Treasury Notes	0.625%	03/24/16	08/31/17	274	0.790%	1,600,000.00	1,598,013.95	1,826.45	1,596,187.50	2,541.44
US Treasury Notes	0.625%	10/31/12	09/30/17	304	0.750%	100,000.00	99,900.29	533.11	99,367.18	106.46
US Treasury Notes	0.625%	10/31/12	09/30/17	304	0.750%	300,000.00	299,700.86	1,599.30	298,101.56	319.37
US Treasury Notes	0.750%	11/01/12	10/31/17	335	0.740%	25,000.00	25,002.73	41.78	24,960.95	16.06
US Treasury Notes	0.625%	11/05/12	10/31/17	335	0.740%	100,000.00	100,010.91	167.11	99,843.80	64.23
US Treasury Notes	0.875%	10/24/16	11/30/17	365	0.710%	710,000.00	711,131.57	(116.48)	711,248.05	17.07
US Treasury Notes	0.750%	03/08/13	02/28/18	455	0.850%	1,400,000.00	1,398,276.47	5,057.72	1,393,218.75	2,668.51
US Treasury Notes	1.625%	11/14/16	04/30/19	881	1.060%	1,705,000.00	1,727,870.70	(439.85)	1,728,310.55	2,372.63
US Treasury Notes	1.000%	08/25/15	11/30/19	1,095	1.340%	850,000.00	841,555.19	3,475.11	838,080.08	23.35
US Treasury Notes	1.250%	09/03/15	02/29/20	1,186	1.470%	100,000.00	99,313.67	255.08	99,058.59	317.68
US Treasury Notes	1.250%	10/08/15	02/29/20	1,186	1.320%	1,000,000.00	997,909.13	721.63	997,187.50	3,176.80
US Treasury Notes	1.250%	11/05/15	02/29/20	1,186	1.550%	1,050,000.00	1,040,035.63	3,160.63	1,036,875.00	3,335.64
US Treasury Notes	2.000%	12/04/15	07/31/20	1,339	1.580%	1,075,000.00	1,091,092.02	(4,190.21)	1,095,282.23	7,186.14
US Treasury Notes	2.125%	12/30/15	08/31/20	1,370	1.740%	575,000.00	583,052.06	(1,898.14)	584,950.20	3,105.32
US Treasury Notes	1.750%	02/03/16	10/31/20	1,431	1.350%	740,000.00	751,383.27	(2,318.29)	753,701.56	1,108.98
US Treasury Notes	2.625%	05/03/16	11/15/20	1,446	1.210%	2,400,000.00	2,530,600.25	(18,274.75)	2,548,875.00	2,784.53
US Treasury Notes	2.000%	03/24/16	11/30/20	1,461	1.380%	2,000,000.00	2,048,022.84	(7,992.79)	2,056,015.63	109.89
US Treasury Notes	2.375%	03/31/16	12/31/20	1,492	1.280%	775,000.00	808,599.06	(5,332.58)	813,931.64	7,702.62
US Treasury Notes	2.000%	07/06/16	02/28/21	1,551	0.920%	775,000.00	809,697.01	(3,205.33)	812,902.34	3,939.23
US Treasury Notes	1.250%	06/27/16	03/31/21	1,582	0.980%	1,265,000.00	1,279,704.41	(1,404.58)	1,281,108.99	2,693.34
US Treasury Notes	2.000%	09/01/16	05/31/21	1,643	1.220%	1,950,000.00	2,016,557.09	(3,521.04)	2,020,078.13	107.14
US Treasury Notes	2.000%	10/05/16	08/31/21	1,735	1.210%	1,275,000.00	1,321,368.80	(1,493.50)	1,322,862.30	6,480.66
Inter-American Development Bank	1.000%	04/12/16	05/13/19	894	1.100%	790,000.00	788,113.80	483.80	787,630.00	395.00
African Development Bank Note	1.125%	09/14/16	09/20/19	1,024	1.160%	505,000.00	504,499.38	34.68	504,464.70	1,120.47
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,560	1.730%	925,000.00	921,205.71	608.71	920,597.00	3,423.78
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	670	1.470%	150,000.00	150,000.00	-	150,000.00	368.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	670	1.650%	565,000.00	565,000.00	-	565,000.00	1,553.75
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	835	1.970%	300,000.00	300,000.00	-	300,000.00	1,250.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	896	2.000%	135,000.00	135,000.00	-	135,000.00	120.18
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	943	2.160%	925,000.00	925,000.00	-	925,000.00	8,336.56
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	988	1.230%	710,000.00	711,387.82	(145.78)	711,533.60	2,666.44
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,035	1.680%	310,000.00	310,000.00	-	310,000.00	867.48
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	1,158	1.880%	375,000.00	384,972.92	(4,843.33)	389,816.25	3,437.50
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,613	1.500%	600,000.00	600,000.00	-	600,000.00	750.00

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
November 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 11/30/16
Water Fund Operating Reserve (01-121800) Continued...									
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,592 2.270%	396,349.79	421,121.65	-	421,121.65	1,156.02
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,743 2.270%	500,615.74	532,217.11	-	532,217.11	1,460.13
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,780 2.620%	303,253.53	319,800.46	(1,269.22)	321,069.68	884.49
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,992 2.350%	435,225.44	452,906.06	(1,428.49)	454,334.55	1,088.06
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,084 2.550%	472,883.49	502,337.51	(1,209.53)	503,547.04	1,379.24
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	428 1.260%	181,278.38	181,808.18	(1,281.63)	183,089.81	245.63
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	487 0.830%	175,000.00	175,651.11	(1,098.26)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	762 1.200%	195,000.00	196,204.84	(745.14)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,005 1.080%	425,000.00	427,885.38	(1,370.53)	429,255.91	582.96
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,524 1.680%	925,000.00	932,471.53	(1,762.19)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,583 2.030%	312,306.52	312,306.52	(21,666.28)	333,972.80	1,171.15
Fannie Mae Global Notes	0.875%	11/27/13	10/26/17	330 1.080%	1,300,000.00	1,297,660.26	7,605.26	1,290,055.00	1,105.90
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	380 1.010%	720,000.00	758,897.06	(47,485.66)	806,382.72	20,750.00
FHLB Notes	0.875%	02/18/16	03/19/18	474 0.890%	2,300,000.00	2,299,552.24	265.24	2,299,287.00	4,025.00
FNMA Notes	0.875%	03/04/16	03/28/18	483 0.970%	1,100,000.00	1,098,583.87	783.87	1,097,800.00	1,684.38
FHLMC Reference Note	0.750%	06/23/16	04/09/18	495 0.850%	1,500,000.00	1,498,058.40	623.40	1,497,435.00	1,625.00
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	537 1.190%	500,000.00	497,710.61	5,285.61	492,425.00	121.53
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	537 1.050%	1,000,000.00	997,461.91	5,911.91	991,550.00	243.06
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	576 0.990%	1,100,000.00	1,097,991.49	642.49	1,097,349.00	4,063.89
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	576 0.860%	1,200,000.00	1,200,263.54	(72.46)	1,200,336.00	4,433.33
FHLB Notes	0.625%	08/11/16	08/07/18	615 0.820%	635,000.00	632,974.22	361.82	632,612.40	1,256.77
FHLB Notes	0.625%	08/08/16	08/07/18	615 0.840%	1,250,000.00	1,245,422.25	847.25	1,244,575.00	2,473.96
FHLB Global Note	0.875%	08/25/16	10/01/18	670 0.910%	1,650,000.00	1,649,015.91	137.91	1,648,878.00	2,406.25
FHLMC Reference Note	0.875%	09/15/16	10/12/18	681 0.900%	400,000.00	399,845.35	17.35	399,828.00	729.17
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	688 1.180%	2,300,000.00	2,297,739.84	1,465.84	2,296,274.00	3,018.75
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	727 1.390%	990,000.00	994,636.93	(4,768.07)	999,405.00	178.75
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	789 1.180%	275,000.00	274,878.38	48.88	274,829.50	1,291.93
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	818 1.080%	1,100,000.00	1,098,062.48	658.48	1,097,404.00	2,902.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	818 0.900%	2,255,000.00	2,260,011.29	(693.86)	2,260,705.15	5,950.69
Freddie Mac Notes	1.125%	03/24/16	04/15/19	866 1.150%	1,700,000.00	1,699,050.53	274.53	1,698,776.00	2,443.75
FNMA Notes	1.750%	06/30/16	06/20/19	932 0.800%	1,000,000.00	1,023,839.36	(3,870.64)	1,027,710.00	7,826.39
FHLB Global Note	1.125%	06/02/16	06/21/19	933 1.140%	1,050,000.00	1,049,628.22	69.22	1,049,559.00	5,250.00
FHLMC Reference Note	0.875%	07/20/16	07/19/19	961 0.960%	1,500,000.00	1,496,511.83	471.83	1,496,040.00	4,776.04
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	975 0.930%	1,600,000.00	1,597,604.75	292.75	1,597,312.00	4,627.78
FHLB Global Note	0.875%	08/03/16	08/05/19	978 0.940%	600,000.00	598,971.25	123.25	598,848.00	1,706.25
FHLB Notes	1.375%	11/17/16	11/15/19	1,080 1.380%	1,790,000.00	1,789,593.53	5.23	1,789,588.30	957.15
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	1,091 1.610%	475,000.00	476,866.61	(1,197.14)	478,063.75	115.45
FHLB Global Note	1.125%	08/02/16	07/14/21	1,687 1.210%	1,000,000.00	996,408.66	248.66	996,160.00	4,281.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,687 1.250%	1,525,000.00	1,516,408.13	681.65	1,515,726.48	6,528.91
Weighted Avg Maturity			1,076	1.196%	\$ 66,382,011.99	\$ 66,957,435.89	\$ (100,308.21)	\$ 67,057,744.10	\$ 181,386.14

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Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.560%	11/30/16	12/01/16	1	0.560%	67,315.74	67,315.74	-	67,315.74	-
US Treasury Notes	0.625%	03/28/16	08/31/17	274	0.790%	445,000.00	444,452.59	495.56	443,957.03	706.84
US Treasury Notes	0.625%	05/15/14	11/30/17	365	1.030%	425,000.00	423,281.98	4,308.35	418,973.63	7.30
US Treasury Notes	0.750%	12/31/13	02/28/18	455	1.380%	485,000.00	481,265.50	8,504.17	472,761.33	924.45
US Treasury Notes	0.625%	05/13/13	04/30/18	516	0.820%	105,000.00	104,708.24	717.23	103,991.01	56.20
US Treasury Notes	0.625%	05/15/13	04/30/18	516	0.820%	180,000.00	179,505.69	1,214.28	178,291.41	96.34
US Treasury Notes	1.125%	04/24/15	04/30/20	1,247	1.350%	300,000.00	297,767.24	1,013.33	296,753.91	289.02
US Treasury Notes	1.750%	02/03/16	10/31/20	1,431	1.350%	250,000.00	253,845.70	(783.21)	254,628.91	374.65
US Treasury Notes	2.000%	03/28/16	11/30/20	1,461	1.380%	265,000.00	271,395.09	(1,047.68)	272,442.77	14.56
US Treasury Notes	1.625%	11/14/16	11/30/20	1,461	1.400%	320,000.00	322,769.57	(30.43)	322,800.00	14.36
US Treasury Notes	2.000%	03/28/16	10/31/21	1,796	1.520%	275,000.00	281,198.41	(816.24)	282,014.65	470.99
US Treasury Notes	1.875%	01/12/15	11/30/21	1,826	1.780%	260,000.00	261,238.37	(437.41)	261,675.78	13.39
US Treasury Notes	1.500%	12/30/15	01/31/22	1,888	2.040%	75,000.00	73,028.32	331.05	72,697.27	376.02
US Treasury Notes	1.500%	09/03/15	01/31/22	1,888	1.870%	350,000.00	343,670.10	1,435.72	342,234.38	1,754.76
US Treasury Notes	1.625%	02/26/15	08/15/22	2,084	1.820%	175,000.00	173,186.25	524.14	172,662.11	834.58
US Treasury Notes	1.625%	12/04/15	11/15/22	2,176	1.930%	200,000.00	196,634.42	525.04	196,109.38	143.65
US Treasury Notes	1.750%	04/24/15	05/15/23	2,357	1.790%	390,000.00	389,011.13	229.88	388,781.25	301.66
US Treasury Notes	1.375%	09/01/16	08/31/23	2,465	1.470%	275,000.00	273,318.76	58.99	273,259.77	960.98
US Treasury Notes	2.750%	03/28/16	11/15/23	2,541	1.720%	150,000.00	160,060.72	(913.89)	160,974.61	182.32
US Treasury Notes	2.750%	10/09/15	11/15/23	2,541	1.910%	155,000.00	163,476.67	(1,289.54)	164,766.21	188.40
US Treasury Notes	2.750%	05/26/16	11/15/23	2,541	1.650%	275,000.00	294,761.25	(1,336.41)	296,097.66	334.25
US Treasury Notes	2.750%	10/05/16	02/15/24	2,633	1.460%	75,000.00	81,603.90	(134.38)	81,738.28	605.30
US Treasury Notes	2.375%	03/28/16	08/15/24	2,815	1.810%	200,000.00	208,026.78	(652.91)	208,679.69	1,394.02
US Treasury Notes	2.125%	05/03/16	05/15/25	3,088	1.760%	150,000.00	154,292.23	(266.36)	154,558.59	140.88
US Treasury Notes	2.250%	07/06/16	11/15/25	3,272	1.320%	105,000.00	113,269.00	(344.28)	113,613.28	104.42
US Treasury Notes	2.250%	06/27/16	11/15/25	3,272	1.450%	115,000.00	122,698.57	(337.95)	123,036.52	114.36
Inter-American Development Bank	1.000%	04/12/16	05/13/19	894	1.100%	140,000.00	139,665.74	85.74	139,580.00	70.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,560	1.730%	150,000.00	149,384.71	98.71	149,286.00	555.21
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,567	1.640%	150,000.00	149,900.31	15.81	149,884.50	507.81
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	670	1.650%	95,000.00	95,000.00	-	95,000.00	261.25
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	943	2.160%	150,000.00	150,000.00	-	150,000.00	1,351.88
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,035	1.680%	40,000.00	40,000.00	-	40,000.00	111.93
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	1,158	1.880%	75,000.00	76,994.58	(968.67)	77,963.25	687.50
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,201	2.290%	70,000.00	70,000.00	-	70,000.00	339.00
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,262	2.250%	50,000.00	50,000.00	-	50,000.00	50.07
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	1,613	1.500%	100,000.00	100,000.00	-	100,000.00	125.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,592	2.270%	63,484.61	67,452.39	-	67,452.39	185.16
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,743	2.270%	91,483.08	97,257.95	-	97,257.95	266.83
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,780	2.620%	74,921.47	79,009.54	(313.56)	79,323.10	218.52
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,992	2.350%	65,283.81	67,935.90	(214.28)	68,150.18	163.21
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,084	2.550%	78,048.74	82,910.09	(199.63)	83,109.72	227.64

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 11/30/16
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	762	1.200%	45,000.00	45,278.04	(171.96)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,005	1.080%	80,000.00	80,543.13	(257.98)	80,801.11	109.73
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,524	1.680%	175,000.00	176,413.53	(333.39)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	2,039	1.710%	21,098.22	21,253.40	(55.42)	21,308.82	35.39
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	537	1.300%	425,000.00	422,354.11	4,455.86	417,898.25	103.30
FHLB Notes	0.625%	08/11/16	08/07/18	615	0.820%	235,000.00	234,250.30	133.90	234,116.40	465.10
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	727	1.780%	475,000.00	473,590.51	1,982.01	471,608.50	85.76
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	811	1.550%	400,000.00	402,822.91	(3,121.09)	405,944.00	2,125.00
FHLB Global Note	1.125%	06/02/16	06/21/19	933	1.140%	375,000.00	374,867.22	24.72	374,842.50	1,875.00
FHLB Global Note	1.125%	07/13/16	07/14/21	1,687	1.230%	250,000.00	248,858.75	91.25	248,767.50	1,070.31
FNMA Notes	2.125%	04/26/16	04/24/26	3,432	2.210%	210,000.00	208,446.05	88.25	208,357.80	458.65
		Weighted Avg Maturity	1,543		1.518%	\$ 10,151,635.67	\$ 10,239,971.38	\$ 12,307.32	\$ 10,227,664.06	\$ 22,235.05
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.560%	11/30/16	12/01/16	1	0.560%	104,631.84	104,631.84	-	104,631.84	-
US Treasury Notes	0.625%	04/23/15	11/30/17	365	0.780%	900,000.00	898,645.79	2,161.41	896,484.38	15.45
US Treasury Notes	0.875%	12/31/14	01/31/18	427	1.160%	1,000,000.00	996,747.22	5,262.84	991,484.38	2,924.59
US Treasury Notes	1.250%	05/03/16	11/30/18	730	0.830%	705,000.00	710,796.82	(1,638.72)	712,435.54	24.21
US Treasury Notes	1.500%	12/04/15	12/31/18	761	1.220%	975,000.00	980,632.43	(2,632.22)	983,264.65	6,120.24
US Treasury Notes	1.625%	11/14/16	04/30/19	881	1.060%	915,000.00	927,273.72	(236.05)	927,509.77	1,273.29
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	596	0.950%	600,000.00	599,225.78	287.78	598,938.00	1,925.00
African Development Bank Note	1.625%	10/31/16	10/02/18	671	1.120%	200,000.00	201,836.96	(77.04)	201,914.00	532.64
Inter-American Development Bank	1.000%	04/12/16	05/13/19	894	1.100%	420,000.00	418,997.21	257.21	418,740.00	210.00
African Development Bank Note	1.125%	09/14/16	09/20/19	1,024	1.160%	235,000.00	234,767.04	16.14	234,750.90	521.41
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	166	0.930%	175,000.00	175,000.00	-	175,000.00	72.64
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	305	1.090%	35,000.00	35,000.00	-	35,000.00	63.58
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	520	1.250%	600,000.00	600,000.00	-	600,000.00	1,250.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	943	2.160%	600,000.00	600,000.00	-	600,000.00	5,407.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	988	1.230%	330,000.00	330,645.04	(67.76)	330,712.80	1,239.33

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Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	428	1.260%	90,639.19	90,904.09	(640.81)	91,544.90	122.82
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	487	1.260%	105,000.00	105,390.66	(658.96)	106,049.62	135.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	701	1.150%	263,912.36	268,823.05	(697.46)	269,520.51	510.89
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	762	1.200%	130,000.00	130,803.23	(496.76)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	913	1.050%	230,000.00	231,915.64	(384.25)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,005	1.080%	275,000.00	276,867.01	(886.81)	277,753.82	377.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,127	0.770%	121,134.65	124,857.32	(2,144.78)	127,002.10	454.25
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,242	0.540%	397,279.53	397,279.53	143.02	397,136.51	298.23
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,583	2.030%	218,614.56	218,614.56	(15,166.39)	233,780.95	819.80
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	380	1.010%	480,000.00	505,931.37	(31,657.11)	537,588.48	13,833.33
FHLB Notes	0.875%	02/18/16	03/19/18	474	0.890%	1,475,000.00	1,474,712.85	170.10	1,474,542.75	2,581.25
FNMA Notes	0.875%	03/04/16	03/28/18	483	0.970%	1,475,000.00	1,473,101.10	1,051.10	1,472,050.00	2,258.59
FHLMC Reference Note	0.750%	04/06/16	04/09/18	495	0.830%	725,000.00	724,228.75	367.00	723,861.75	785.42
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	576	0.850%	450,000.00	450,144.13	(26.87)	450,171.00	1,662.50
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	576	0.990%	785,000.00	783,566.65	458.50	783,108.15	2,900.14
FHLB Notes	0.625%	07/07/16	08/07/18	615	0.730%	750,000.00	748,735.72	295.72	748,440.00	1,484.38
FHLB Notes	0.625%	08/10/16	08/07/18	615	0.810%	870,000.00	867,357.42	472.02	866,885.40	1,721.88
FHLB Global Note	0.875%	08/25/16	10/01/18	670	0.910%	550,000.00	549,671.97	45.97	549,626.00	802.08
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	688	1.180%	1,475,000.00	1,473,550.55	940.05	1,472,610.50	1,935.94
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	789	1.400%	1,255,000.00	1,254,444.95	223.05	1,254,221.90	5,895.89
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	818	1.080%	1,475,000.00	1,472,401.96	882.96	1,471,519.00	3,892.36
Freddie Mac Notes	1.125%	03/31/16	04/15/19	866	1.050%	925,000.00	926,726.47	(475.03)	927,201.50	1,329.69
FHLB Global Note	1.125%	06/27/16	06/21/19	933	0.820%	1,125,000.00	1,133,765.74	(1,430.68)	1,135,196.42	5,625.00
FHLMC Reference Note	0.875%	07/19/16	07/19/19	961	0.960%	650,000.00	648,615.68	188.68	648,427.00	2,069.62
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	975	0.930%	750,000.00	748,877.23	137.23	748,740.00	2,169.27
FNMA Notes	0.875%	08/31/16	08/28/19	1,001	1.050%	1,675,000.00	1,672,600.09	213.09	1,672,387.00	4,140.97
FHLB Global Note	1.000%	10/03/16	09/26/19	1,030	1.010%	750,000.00	749,751.18	13.68	749,737.50	1,354.17
JP Morgan Securities CP	0.000%	04/01/16	12/27/16	27	1.040%	600,000.00	599,553.67	4,137.17	595,416.50	-
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	65	1.280%	600,000.00	598,645.33	3,108.66	595,536.67	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	93	1.040%	600,000.00	598,420.67	4,360.67	594,060.00	-
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	230	1.330%	600,000.00	594,962.00	(1,291.50)	596,253.50	-
Weighted Avg Maturity			679		1.052%	\$ 29,666,212.13	\$ 29,709,420.42	\$ (35,415.15)	\$ 29,744,835.57	\$ 81,288.95
TOTAL ALL FUNDS					1.080%	\$ 140,390,486.70	\$ 141,081,423.88	\$ (97,565.08)	\$ 141,178,988.96	\$ 292,494.44
Less: Net Unsettled Trades										
							<u>\$ 141,081,423.88</u>			
November 30, 2016					90 DAY US TREASURY YIELD		Longest Maturity	3,432	\$ 210,000.00	
					3 month US Treasury Bill Index	0.48%				
					0-3 Year US Treasury Index	0.37%				
					1-3 Year US Treasury Index	0.93%				
					1-5 Year US Treasury Index	1.10%				
					1-10 Year US Treasury Index	1.33%				
						1.57%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS

For the Period from May 1, 2016 to November 30, 2016

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$	78,181,917
Cash payments to suppliers		(68,036,964)
Cash payments to employees		(1,677,054)
Net cash from operating activities		8,467,899

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes		12,392,025
Cash Received from water quality loans		49,043
Cash payments for net pension activity		0
Net cash from noncapital financing activities		12,441,068

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid		(43)
Principal Paid		(3,240)
Construction and purchase of capital assets		(1,811,124)
Net cash from capital and related financing activities		(1,814,407)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income		1,044,840
Net cash from investing activities		1,044,840

Net Increase (Decrease) in cash and investments		20,139,400
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CASH AND INVESTMENTS, MAY 1, 2016		136,290,161
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CASH AND INVESTMENTS, NOV 30, 2016		\$ 156,429,561
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November 30, 2016  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	11/30/2016		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve # of days per current fiscal year management budget	\$ 39,602,480 120	\$ 66,957,436 203	\$ 27,354,956
B. Capital Reserve	\$ 29,361,790	\$ 29,709,420	\$ 347,630
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 10,239,971	\$ 314,971
D. O+M Account (1)	\$ 8,645,244	\$ 30,339,885	\$ 21,694,641
E. Current Construction Obligation and Customer Construction Escrows	\$ 168,999	\$ 168,999	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 87,703,513</b>	<b>\$ 137,415,711</b>	<b>\$ 49,712,199</b>

TABLE 2		
<b>OTHER CASH</b>		
F. General Fund		\$ 17,049,448
G. Sales Tax		\$ 1,964,401
<b>TOTAL TABLE 2-OTHER CASH</b>		<b>\$ 19,013,849</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>		<b>\$ 156,429,561</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



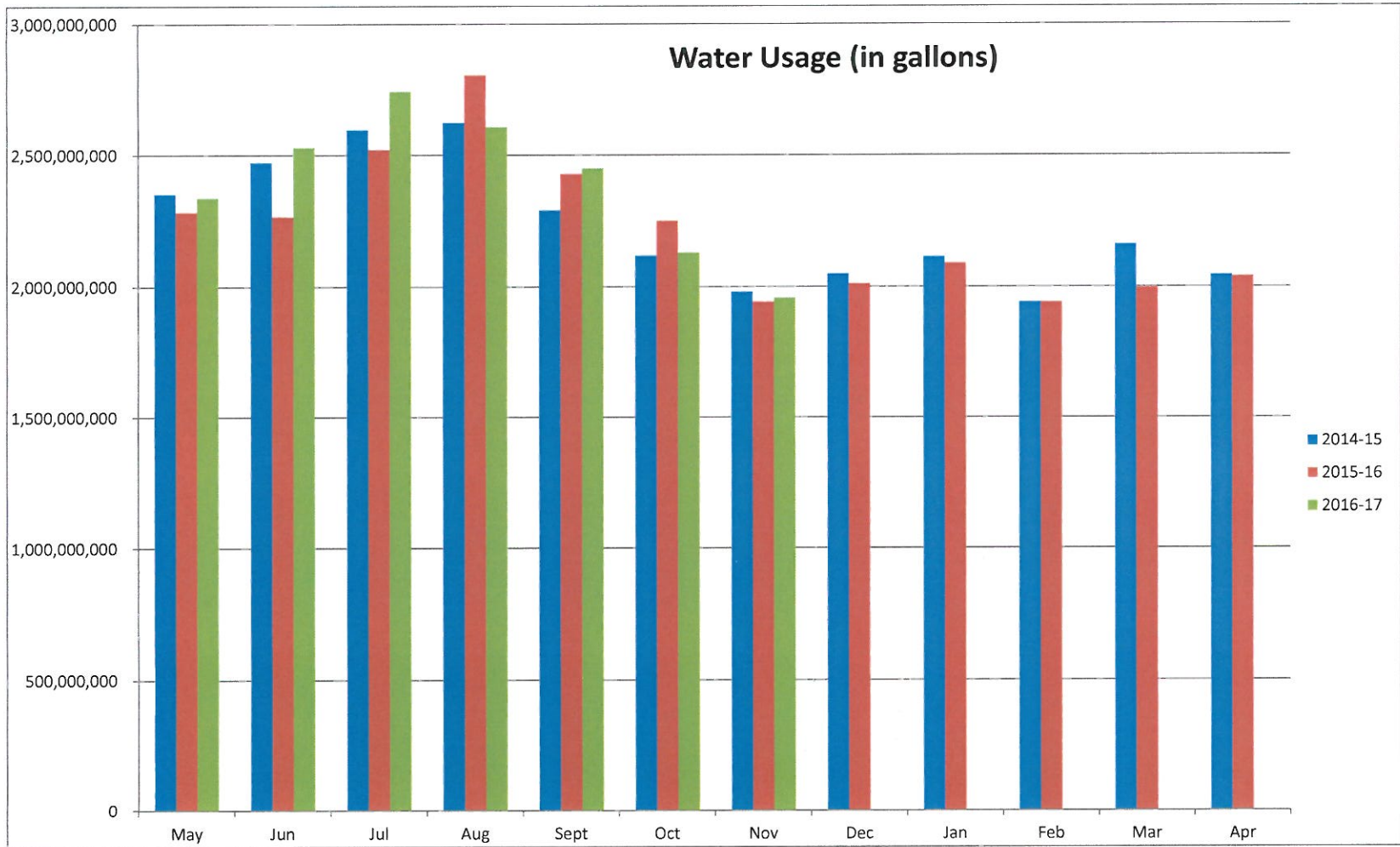
# DuPage Water Commission

## MEMORANDUM

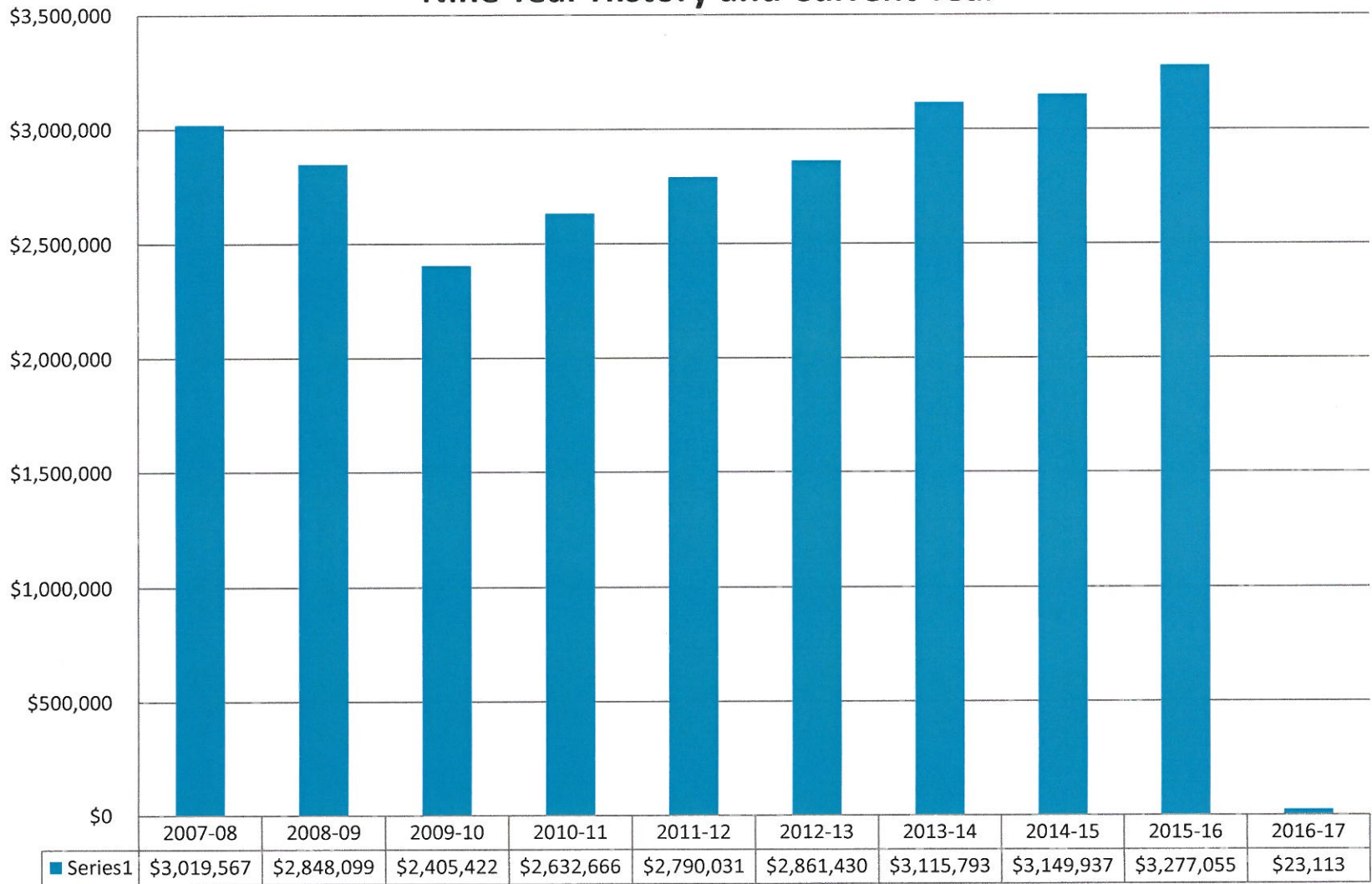
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: December 6, 2016  
SUBJECT: Financial Report – November 30, 2016

- Water sales to Commission customers for November 2016 were 4.7 million gallons (0.3%) below November 2015, and decreased by 170.9 million gallons compared to October 2016. Year-to-date water sales were up by 209.6 million gallons or 1.3% compared to the prior fiscal year.
- Water sales to Commission customers for November were 74.1 million gallons (4.1%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 265.0 million gallons (1.7%) above the budgeted anticipated/forecasted sales.
- For the month of November, water billings to customers for O&M costs were \$9.1 million and water purchases from the City of Chicago was \$7.5 million. Water billing receivables at November month end (\$11.8 million) decreased compared to the prior month (\$12.8 million) primarily due to lower water sales.
- The Commission is seven months or 58% into the fiscal year. As of November 30, 2016, \$91.8 million of the \$133.9 million revenue budget has been realized. Therefore, 69% of the revenue budget has been accounted for year to date. For the same period, \$74.0 million of the \$120.8 million expenditure budget has been realized, and this accounts for 61% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 98% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$30.3 million, \$17.0 million and \$2.1 million, respectively.

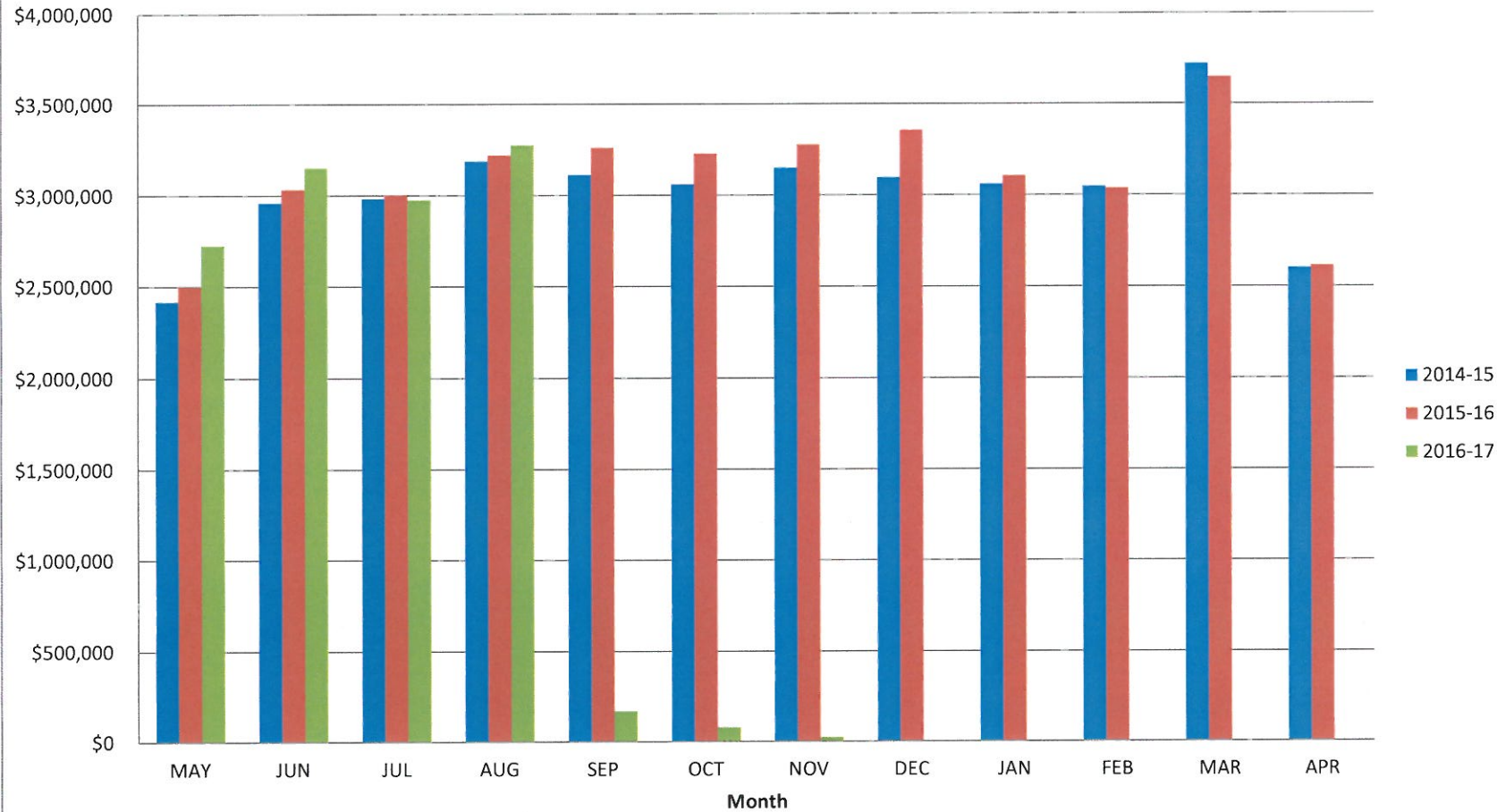
cc: Chairman and Commissioners



## DuPage Water Commission - Sales Tax Collections - Month of Nov - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

November 30, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 30,339,884.65	\$ 8,645,243.50		Positive Net Assets
General Account	\$ 17,051,754.07	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,138,678.60	\$ 168,999.05		Positive Net Assets
Operating Reserve	\$ 67,138,822.03		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,790,709.37		\$ 29,361,790.00	Target Met
L-T Water Capital Reserve	\$ 10,262,206.43		\$ 9,925,000.00	Target Met
	\$ 156,722,055.15	\$ 8,814,242.55	\$ 78,889,270.00	\$ 69,018,542.60
<hr/>				
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 167,192,131.34		
Invested in Capital Assets, net		\$ 344,736,061.69		
Total		<u>\$ 511,928,193.03</u>		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	15,348,136.83	5,450,156.06	9,897,980.77
120 - INVESTMENTS	141,081,423.88	115,385,998.87	25,695,425.01
131 - WATER SALES	11,844,088.37	12,191,381.98	-347,293.61
132 - INTEREST RECEIVABLE	292,494.44	199,478.85	93,015.59
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	512,704.15	505,077.98	7,626.17
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>178,089,115.99</b>	<b>142,416,880.92</b>	<b>35,672,235.07</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	505,282,900.07	500,981,368.76	4,301,531.31
175 - LESS: ACCUMULATED DEPRECIATION	-163,081,684.20	-154,806,260.46	-8,275,423.74
180 - CONSTRUCTION IN PROGRESS	2,534,845.82	4,436,331.82	-1,901,486.00
190 - LONG-TERM ASSETS	1,663,233.61	490,437.35	1,172,796.26
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>346,399,295.30</b>	<b>351,101,877.47</b>	<b>-4,702,582.17</b>
<b>Total Assets:</b>	<b>524,488,411.29</b>	<b>493,518,758.39</b>	<b>30,969,652.90</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	7,764,617.53	7,905,236.71	140,619.18
211 - OTHER CURRENT LIABILITIES	522,218.94	383,647.12	-138,571.82
220 - ACCOUNTS PAYBLE CAPITAL	0.00	3,954.77	3,954.77
225 - ACCRUED PAYROLL LIABILITIES	173,342.44	136,043.97	-37,298.47
226 - ACCRUED VACATION	185,064.59	193,616.56	8,551.97
234 - BONDS PAYABLE	0.00	4,491,250.00	4,491,250.00
244 - ACCRUED INTEREST	0.00	4,230.31	4,230.31
250 - CONTRACT RETENTION	150,200.00	323,707.86	173,507.86
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,220,552.71	2,950,099.14	-270,453.57
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>12,034,795.26</b>	<b>16,455,977.29</b>	<b>4,421,182.03</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-244,573.22	-244,573.22
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>525,423.00</b>	<b>711,230.68</b>	<b>185,807.68</b>
<b>Total Liability:</b>	<b>12,560,218.26</b>	<b>17,167,207.97</b>	<b>4,606,989.71</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
<b>Total Level1 30 - EQUITY:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>
<b>Total Beginning Equity:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>

Board Balance Sheet

As Of 11/30/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	91,833,515.16	100,285,880.34	-8,452,365.18
Total Expense	74,024,995.17	73,268,433.24	-756,561.93
<b>Revenues Over/(Under) Expenses</b>	<b>17,808,519.99</b>	<b>27,017,447.10</b>	<b>-9,208,927.11</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>511,928,193.03</b>	<b>476,351,550.42</b>	<b>35,576,642.61</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>524,488,411.29</u></b>	<b><u>493,518,758.39</u></b>	<b><u>30,969,652.90</u></b>

7





# Monthly & YTD Budget Report

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
510 - WATER SERVICE								
		% of Year Completed: 58%						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,502,830.33)	(8,843,064.00)	(74,541,479.22)	(75,863,904.00)	102 %	(118,094,865.75)	64 %
01-511200	O&M PAYMENTS- PRIVATE	(209,085.99)	(226,574.40)	(1,832,987.15)	(1,786,041.60)	97 %	(2,903,972.11)	62 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(200,968.25)	(200,758.25)	100 %	(344,517.00)	58 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(13,616.22)	(380,993.62)	(340,181.94)	89 %	(653,132.00)	52 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	(7,890.57)	(11,602.50)	(201,047.37)	1,733 %	(19,890.00)	1,011 %
510 - WATER SERVICE Totals:		(8,796,711.23)	(9,119,824.94)	(76,968,030.74)	(78,391,933.16)	102 %	(122,016,376.86)	64 %
<b>520 - TAXES</b>								
		% of Year Completed: 58%						
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(23,113.47)	(2,300,000.00)	(3,192,025.13)	139 %	(2,300,000.00)	139 %
520 - TAXES Totals:		0.00	(23,113.47)	(11,500,000.00)	(12,392,025.13)	108 %	(11,500,000.00)	108 %
<b>540 - OTHER INCOME</b>								
		% of Year Completed: 58%						
01-581000	INVESTMENT INCOME	(35,000.00)	(128,152.53)	(245,000.00)	(1,030,648.47)	421 %	(420,000.00)	245 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(18,908.40)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(128,152.53)	(245,000.00)	(1,049,556.87)	428 %	(420,000.00)	250 %
<b>Revenue Totals:</b>		<b>(8,831,711.23)</b>	<b>(9,271,090.94)</b>	<b>(88,713,030.74)</b>	<b>(91,833,515.16)</b>	<b>104 %</b>	<b>(133,936,376.86)</b>	<b>69 %</b>

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 58%
01-60-611100	ADMIN SALARIES	98,667.91	99,727.64	726,518.01	683,714.54	94 %	1,298,262.04	53 %
01-60-611200	OPERATIONS SALARIES	122,445.63	130,329.85	897,546.43	869,116.51	97 %	1,559,817.00	56 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	13,659.50	51 %	27,000.00	51 %
01-60-611600	ADMIN OVERTIME	616.67	286.20	4,316.65	993.72	23 %	7,400.00	13 %
01-60-611700	OPERATIONS OVERTIME	10,977.99	17,751.70	82,798.17	114,428.02	138 %	140,383.53	82 %
01-60-612100	PENSION	27,548.50	25,721.18	193,039.50	183,184.78	95 %	330,582.02	55 %
01-60-612200	MEDICAL/LIFE BENEFITS	44,759.04	45,200.96	313,313.28	297,059.38	95 %	721,920.00	41 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	16,367.04	135,341.43	116,542.15	86 %	232,013.99	50 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	0.00	8,038.31	75.12	1 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	602.85	6,300.00	4,145.84	66 %	10,800.00	38 %
01-60-613200	TRAINING	3,291.66	1,093.00	23,041.62	4,475.78	19 %	39,500.00	11 %
01-60-613301	CONFERENCES	2,454.16	691.93	17,179.12	8,173.56	48 %	29,450.00	28 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	150.00	15,341.62	884.14	6 %	26,300.00	3 %
610 - PERSONNEL SERVICES Totals:		334,336.04	337,922.35	2,449,774.14	2,296,453.04	94 %	4,437,208.58	52 %
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 58%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	11,666.62	3,993.60	34 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	8,019.12	49,000.00	52,445.27	107 %	84,000.00	62 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,940.00	52,500.00	13,059.49	25 %	90,000.00	15 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	29,166.65	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	21,875.00	10,354.35	47 %	37,500.00	28 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	17,201.00	127,166.62	58,391.75	46 %	218,000.00	27 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	12,946.85	212,450.00	179,713.79	85 %	364,200.08	49 %
620 - CONTRACT SERVICES Totals:		71,974.99	40,106.97	535,824.89	348,458.25	65 %	895,700.08	39 %
<b>640 - INSURANCE</b>								
								% of Year Completed: 58%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	30,041.62	26,090.58	87 %	51,500.00	51 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	13,008.31	11,117.19	85 %	22,300.00	50 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	61,250.00	52,395.00	86 %	105,000.00	50 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.08	20,416.65	17,838.60	87 %	35,000.00	51 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,385.00	222,250.00	197,026.80	89 %	381,000.00	52 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	8,750.00	6,037.23	69 %	15,000.00	40 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	29,166.62	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	45,625.08	384,883.20	310,505.40	81 %	659,800.00	47 %

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 58%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	65,625.00	32,536.07	50 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	1,682.95	19,250.00	4,473.05	23 %	33,000.00	14 %
01-60-651401	TELEPHONE	2,245.00	1,801.98	15,715.00	13,372.89	85 %	26,940.00	50 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,433.04	16,800.00	9,832.15	59 %	28,800.00	34 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	2,158.31	290.25	13 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	906.01	17,389.12	7,039.56	40 %	29,810.00	24 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	2,564.31	234.00	9 %	4,396.00	5 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	5,045.85	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	570.93	3,850.00	1,821.72	47 %	6,600.00	28 %
01-60-654000	PROFESSIONAL DUES	1,881.66	1,000.00	13,171.62	3,946.00	30 %	22,580.00	17 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	745.11	6,545.00	3,104.91	47 %	11,220.00	28 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	6,479.40	133,000.00	80,503.63	61 %	228,000.00	35 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	573.68	7,758.31	367.07	5 %	13,300.00	3 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	3,136.31	56,609.56	23,282.76	41 %	97,045.00	24 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	82.37	8,108.31	1,534.16	19 %	13,900.00	11 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.05	18,411.78	382,950.39	191,230.22	50 %	649,801.00	29 %

**660 - WATER OPERATION**

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
								% of Year Completed: 58%
01-60-661101	WATER BILLING	7,249,772.75	7,467,391.60	63,556,341.16	63,909,355.72	101 %	100,691,288.32	63 %
01-60-661102	ELECTRICITY	93,600.00	90,000.00	820,560.00	619,816.52	76 %	1,300,000.00	48 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	55,525.31	266,000.00	277,027.42	104 %	456,000.00	61 %
01-60-661201	PUMP STATION	136,800.00	128,123.92	1,199,280.00	873,613.25	73 %	1,900,000.00	46 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,532.15	85,750.00	47,608.27	56 %	147,000.00	32 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	15,575.00	3,343.90	21 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	8,703.09	14,437.50	13,231.25	92 %	24,750.00	53 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	109,550.00	4,974.06	5 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	74.52	10,558.31	2,814.74	27 %	18,100.00	16 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	4,029.86	24,441.62	20,468.82	84 %	41,900.00	49 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	6,825.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	0.00	14,583.31	4,138.16	28 %	25,000.00	17 %
01-60-662700	SAFETY	5,849.58	257.64	40,947.06	11,371.64	28 %	70,195.00	16 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	218,750.00	78,099.01	36 %	375,000.00	21 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	4,375.00	6,188.97	141 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	14,081.94	69,125.00	44,998.68	65 %	118,500.00	38 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	100.00	41,700.00	35,202.04	84 %	80,000.00	44 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	1,114.15	34,562.50	16,170.88	47 %	59,250.00	27 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	11,170.81	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,803.00	23,041.65	14,910.47	65 %	39,500.00	38 %

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	0.00	21,700.00	8,459.85	39 %	37,200.00	23 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,254.12	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		7,620,822.31	7,778,737.18	66,590,528.04	65,991,793.65	99 %	105,638,683.32	62 %

**670 - BOND INTEREST**

% of Year Completed: 58%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

**680 - LAND & LAND RIGHTS**

% of Year Completed: 58%

01-60-681000	LEASES	83.33	0.00	583.31	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	8,429.12	3,189.55	38 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	9,012.43	3,189.55	35 %	15,450.00	21 %

**685 - CAPITAL EQUIP / DEPREC**

% of Year Completed: 58%

01-60-685100	COMPUTERS	2,000.00	0.00	14,000.00	1,817.57	13 %	24,000.00	8 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.27	2,662,916.65	2,652,840.83	100 %	4,565,000.00	58 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	219,086.40	1,534,166.62	1,532,121.56	100 %	2,630,000.00	58 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	90,013.92	641,666.62	628,285.09	98 %	1,100,000.00	57 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,814.19	57,750.00	54,038.60	94 %	99,000.00	55 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.66	36,166.65	14,218.35	39 %	62,000.00	23 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	696,254.44	4,946,666.54	4,883,322.00	99 %	8,480,000.00	58 %

**710 - CONSTRUCTION IN PROGRESS**

% of Year Completed: 58%

		November 2016-2017 Budget	November 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	7,277.05	3,040,000.00	1,603,641.05	53 %	3,040,000.00	53 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	3,872.19	125,000.00	107,729.13	86 %	125,000.00	86 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	101.60	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	600,000.00	81,380.76	14 %	600,000.00	14 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(11,149.24)	(8,095,000.00)	(1,811,124.29)	22 %	(8,095,000.00)	22 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>8,843,440.86</b>	<b>8,917,057.80</b>	<b>75,341,539.63</b>	<b>74,024,995.17</b>	<b>98 %</b>	<b>120,818,542.98</b>	<b>61 %</b>
<b>01 - WATER FUND Totals:</b>		<b>11,729.63</b>	<b>(354,033.14)</b>	<b>(13,371,491.11)</b>	<b>(17,808,519.99)</b>	<b>133 %</b>	<b>(13,117,833.88)</b>	<b>136 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *amp*

DATE: December 6, 2016

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the December 15, 2016 Commission meeting:

November 9, 2016 to December 6, 2016 A/P Report	\$7,675,589.44
Accrued and estimated payments required before January 2017 Commission meeting	<u>2,553,410.00</u>
Total	<u>\$10,228,999.44</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>				
<b>Vendor: 1886</b>	<b>ANDERSON PEST SOLUTIONS</b>			<b>Payable Count: (1) 75.00</b>
4072910	EXTERMINATOR SERVICE	12/06/2016	75.00	75.00
<b>Vendor: 1516</b>	<b>ARAMARK REFRESHMENTS</b>			<b>Payable Count: (2) 79.02</b>
8828083	Supplies	11/28/2016	26.34	26.34
8694268	Supplies	11/30/2016	52.68	52.68
<b>Vendor: 1802</b>	<b>BAKER TILLY VIRCHOW KRAUSE, LLP</b>			<b>Payable Count: (1) 2,871.00</b>
BT1038338	PROFESSIONAL SERVICES 10/26/16-11/22/16	11/30/2016	2,871.00	2,871.00
<b>Vendor: 1980</b>	<b>BEARY LANDSCAPE MANAGEMENT</b>			<b>Payable Count: (2) 2,816.25</b>
37655	TANK SITE LANDSCAPING: November 2016	11/30/2016	775.25	775.25
37656	LAWN MAINTENANCE: November 2016	11/30/2016	2,041.00	2,041.00
<b>Vendor: 1692</b>	<b>BRIDGEPOINT TECHNOLOGIES</b>			<b>Payable Count: (2) 65.00</b>
27403	Hosting services	11/30/2016	20.00	20.00
27464	Hosting Services: December 2016	12/06/2016	45.00	45.00
<b>Vendor: 1091</b>	<b>CINTAS FIRST AID &amp; SAFETY</b>			<b>Payable Count: (1) 257.64</b>
8402951673	Safety Supplies	11/30/2016	257.64	257.64
<b>Vendor: 1134</b>	<b>CITY OF CHICAGO DEPARTMENT OF WATER</b>			<b>Payable Count: (2) 55,525.31</b>
INV0001441	LEX PUMP STATION LABOR: October 2016	11/28/2016	34,302.24	34,302.24
INV0001453	LEX PS REPAIRS & MAINTENANCE	11/30/2016	21,223.07	21,223.07
<b>Vendor: 1135</b>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b>			<b>Payable Count: (1) 7,467,391.60</b>
INV0001454	WATER BILLING: November 2016	11/30/2016	7,467,391.60	7,467,391.60
<b>Vendor: 1840</b>	<b>DATO PISTORIO FINANCIAL GROUP, INC.</b>			<b>Payable Count: (1) 708.71</b>
939	Open Enrollment 2016	11/28/2016	708.71	708.71
<b>Vendor: 2080</b>	<b>DIXON ENGINEERING, INC.</b>			<b>Payable Count: (4) 6,809.75</b>
16-1317	Tank Rehab	11/30/2016	2,955.00	2,955.00
16-1352	Tank Rehab	11/30/2016	513.35	513.35
16-1353	Tank Rehab	11/30/2016	386.40	386.40
16-1415	Tank Rehab	11/30/2016	2,955.00	2,955.00
<b>Vendor: 2003</b>	<b>ECO CLEAN MAINTENANCE, INC.</b>			<b>Payable Count: (1) 1,664.85</b>
5890	JANITORIAL SERVICE: November 2016	11/30/2016	1,664.85	1,664.85
<b>Vendor: 1097</b>	<b>ELMHURST PLAZA STANDARD INC.</b>			<b>Payable Count: (4) 1,677.86</b>
40942	Vehicle Repairs: M166601	11/15/2016	384.24	384.24
40944	Vehicle Repairs: M127481	11/15/2016	577.49	577.49
40906	Vehicle Maintenance: M149266	11/30/2016	456.14	456.14
40993	Vehicle Repairs: M149226	12/06/2016	259.99	259.99
<b>Vendor: 1843</b>	<b>FLEETMATIC</b>			<b>Payable Count: (1) 486.22</b>
IN1500310	VEHICLE TRACKING SUBSCRIPTION	11/28/2016	486.22	486.22
<b>Vendor: 1892</b>	<b>GORSKI &amp; GOOD, LLP</b>			<b>Payable Count: (1) 1,940.00</b>
INV0001456	ATTORNEY FEE: November 2016	11/30/2016	1,940.00	1,940.00
<b>Vendor: 1068</b>	<b>HACH COMPANY</b>			<b>Payable Count: (2) 1,164.61</b>
10194953	Monthly Chemicals	11/30/2016	775.67	775.67
10209501	Monthly Chemicals	11/30/2016	388.94	388.94
<b>Vendor: 1063</b>	<b>ILLINOIS SECTION AWWA</b>			<b>Payable Count: (2) 176.00</b>
200025732	Training Seminar: Pipeline employees	11/15/2016	128.00	128.00

## Board Open Payable Report

As Of 12/06/2016

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>200025809</u>	Safety Summit: Schori	11/30/2016	48.00	48.00
<b>Vendor: <u>1904</u></b> <u>00916578</u>	<b>IT SAVVY LLC</b> Supporting licensing for 18 access points	11/30/2016	1,319.40	1,319.40
<b>Vendor: <u>2148</u></b> <u>76222</u>	<b>Jim Dhamer Plumbing</b> Plumbing services	11/30/2016	117.50	117.50
<b>Vendor: <u>2150</u></b> <u>INV0001459</u>	<b>Mertes Contracting Corp.</b> Masonry Rehab-Window Replacement Payment #2	12/06/2016	114,446.00	114,446.00
<b>Vendor: <u>1641</u></b> <u>INV0001460</u>	<b>NATIONAL NOTARY ASSOCIATION</b> Notary Renewal: Butler	12/06/2016	132.00	132.00
<b>Vendor: <u>2154</u></b> <u>INVE0135275</u>	<b>Networkfleet, Inc.</b> Monthly Diagnostics	12/06/2016	1,571.22	1,571.22
<b>Vendor: <u>1395</u></b> <u>882931529001</u> <u>882931728001</u> <u>882931729001</u> <u>882931730001</u> <u>883003278001</u> <u>883399005001</u>	<b>OFFICE DEPOT</b> Office Supplies Office Supplies Office Supplies Office Supplies Office Supplies Office Supplies	11/30/2016 11/30/2016 11/30/2016 11/30/2016 11/30/2016 11/30/2016	212.96 18.60 139.66 12.99 18.20 11.00	212.96 18.60 139.66 12.99 18.20 11.00
<b>Vendor: <u>1044</u></b> <u>92138</u> <u>92161</u>	<b>ROYAL GRAPHICS PRINTERS</b> Office Supplies Office Supplies	11/28/2016 11/28/2016	213.53 150.05	213.53 150.05
<b>Vendor: <u>1777</u></b> <u>651291</u>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> BAS system support	11/30/2016	300.00	300.00
<b>Vendor: <u>1043</u></b> <u>279288</u> <u>279324</u> <u>279467</u>	<b>SOOPER LUBE</b> Vehicle Maint: M78556 Vehicle Maint: M63637 Vehicle Maint: M176151	11/30/2016 11/30/2016 12/06/2016	43.95 36.95 36.95	43.95 36.95 36.95
<b>Vendor: <u>2096</u></b> <u>INV0001461</u>	<b>William A. Fates</b> Service as Treasurer: December 2016	12/06/2016	1,250.00	1,250.00
<b>Vendor: <u>2127</u></b> <u>18416</u> <u>18417</u>	<b>Windy City Electric Co.</b> QRE-7.009 QRE-7.011	11/30/2016 11/30/2016	3,872.19 7,977.47	3,872.19 7,977.47
			<b>Payable Account 01-211000</b>	<b>Payable Count: (48) Total: 7,675,589.44</b>



**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	48	7,675,589.44
<b>Report Total:</b>	<b>48</b>	<b>7,675,589.44</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	48	7,675,589.44
<b>Report Total:</b>	<b>48</b>	<b>7,675,589.44</b>

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 1-19-16  
Board Meeting Date: December 15, 2016**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
3,500.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
142,000.00	HS A Payment			
6,000.00	Marsh - Treasurer Bond			
150.00	Batteries Plus - Batteries			
600.00	Civic Leadership Academy - Seminar			
53,000.00	Dreisilker - Large Electric Motor Repair			
200.00	Engineering News Record - Subscription			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 1-19-16  
Board Meeting Date: December 15, 2016**

50.00	Five Star - Supplies
1,300.00	Gas Depot - Gasoline
300.00	GE MDS - Radio Repairs
700.00	Google - SketchUp Pro
500.00	Green Window - Cleaning Services
3,100.00	Hach - Laboratory Supplies
6,500.00	Hach - Service Agreement
150.00	HD Supply - Meter Station Supplies
700.00	IPSI - Training
43,000.00	Infor - Software Maintenance
300.00	IT Savvy - RAM for 2 workstations
1,700.00	MK Battery - RTU Batteries
900.00	Red Wing - Safety shoes
400.00	RKA Applied Solutions - Meter Station Supplies
3,500.00	Schneider Electric - New Cameras
600.00	Specialty Mat - Cleaning Services
1,300.00	Staples - Office Supplies
700.00	Tech Conferences - Sharepoint Fest
1,555,780.00	Era - Valdivia - Contract Balance
90,905.00	Mertes - Contract Balance
2,000.00	Steve Piper & Sons - Tree Removal
<u>2,553,410.00</u>	