



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

THURSDAY, NOVEMBER 17, 2016
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of October 20, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Purchase Workers' Compensation and Employer's Liability Insurance (**total premium not-to-exceed \$96,000 as proposed by Illinois Public Risk Fund and outlined by Nugent Consulting Group**)
- V. Request for Board Action: Authorizing an Accelerated Payment to the IMRF for the DuPage Water Commission Pension Plan (**\$300,000**)
- VI. Treasurer's Report – October 2016
- VII. Financial Statements – October 2016
- VIII. Accounts Payable
- IX. Investment Review
- X. Other
- XI. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, OCTOBER 20, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:49 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn (arrived at 5:54), and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson and W. Fates

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of September 15, 2016 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of September 2016.

All voted aye. Motion carried.

Treasurer's Report – September 2016

Treasurer Fates reviewed the written summary of the September Treasurer's Report. Cash and Investments were \$154.3 Million. He described by account the Commission's cash and investments increase of \$2.1 Million from the prior month he also stated that all investments are in compliance with the investment policy.

The market yield on the portfolio decreased by 0.02% to 1.04% in the current month. The portfolio was showing unrealized gains of \$511,600 compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$18.0 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – September 2016

Financial Administrator Peterson noted that for the prior fiscal year, revenues exceeded expenses by approximately \$16.8 Million. The results were primarily due to higher than anticipated water sales, sales tax collections and timing of expenditures.

The Commission collected \$167,000 in Sales Tax in September. Cumulatively Sales Tax collections as of August 31, 2016, were approximately \$791,000 over the budgeted amount.

Financial Administrator Peterson stated that cash and investment balances at the end of August exceeded liabilities or targets by \$65 Million.

It was noted that cash balances were up compared to prior year by approximately \$40 Million. Receivables were lower due to timing of receivables.

Property and Liability Insurance

Before the discussion began, Chairman Suess noted that he would be recusing himself from any discussion or vote. Financial Administrator Peterson then reviewed the letter from Nugent Consulting and the proposal for property and liability insurance from Marsh USA. Commissioner Pruyn asked about the increase of 5% in asset valuation versus total coverage. General Manager Spatz led a discussion regarding coverage in relation to asset values versus limits and claims. It was noted that asset values had been held flat for the past couple of years.

Commissioner Pruyn moved to recommend purchasing the property and liability insurance coverage as proposed by Marsh USA. Seconded by Commissioner Gans.

All voted aye. Motion carried

General Manager Spatz left the meeting at 6:01 P.M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

September 7, 2016 to October 11, 2016	\$9,434,644.15
<u>Estimated</u>	<u>\$2,703,030.00</u>
Total	\$12,137,674.15

Other

None.


Adjournment

Chairman Zay moved to adjourn the meeting at 6:04 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

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REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorizing an Accelerated Payment to the IMRF for the DuPage Water Commission Pension Plan	APPROVAL 
<p>Account Numbers: 01-121102 and 01-298000</p> <p>The request is to pay \$300,000 to the Illinois Municipal Retirement Fund (“IMRF”) to fully fund the Commission’s remaining Net Pension Liability balance as of December 31, 2015 and cover anticipated shortfalls in IMRF investment earnings in 2016.</p> <p>The total amount of the Net Pension Liability was \$459,305 per GASB 68 calculations given to the Commission from IMRF after April 2016. In April 2016, the Commission approved a request to pay \$272,329 to the IMRF to fully fund the Commission’s Unfunded Actuarial Accrued Liability balance as of December 31, 2015, which was based upon GASB 50 calculations. Therefore, part of this request would fully fund the liability based upon the new regulations.</p> <p>In addition, the current rate of return on IMRF investments is slightly over 6%, which is below the target rate of 7.5%. As a result, the Commission is anticipating residual investment charges against its reserve account again in 2016. The additional contribution could help maintain the Commission’s high level of pension funding if rates of return remain at or near current projections.</p>	
<p>MOTION: Authorizing the Payment of the Remaining Net Pension Liability balance as of December 31, 2015 per IMRF for the DuPage Water Commission Pension Plan</p>	

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: November 8, 2016
SUBJECT: TREASURER'S REPORT – OCTOBER 31, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of October. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$155.5 million at October 31st, an increase of \$1.2 million over the previous month.
2. The balance in the BMO Harris checking account was \$14.6 million at October 31st, an increase of approximately \$1.1 million compared to the \$13.5 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of October, the IIIT money market accounts decreased by \$4.0 million from the prior month.
5. In October, our holdings of U.S. Agency investments and Commercial Paper increased by approximately \$2.9 million and \$1.6 million, respectively. Municipal Bonds declined by a little over \$700,000 in the current month.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first six months of the year, the Commission's cash and investments increased a total of \$19.2 million.
 - The Operating & Maintenance Account increased by \$7.5 million, for an ending balance of \$29.6 million.
 - The General Account increased by \$1.0 million, for an ending balance of \$17.0 million.
 - The Sales Tax Account remained relatively unchanged at \$2.1 million.
 - The Capital Reserve Fund increased \$157,328 for a balance of \$29.7 million.
 - The Operating Reserve Account increased \$10.5 million for a balance of \$66.8 million.

- The Long-Term Capital Reserve Account increased by \$91,008 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2016	Balance 10/31/2016	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$29,591,369	\$7,454,085
General Account	15,977,169	17,041,365	1,064,196
Sales Tax	2,131,597	2,133,463	1,866
Operating Reserve	56,389,449	66,847,771	10,458,322
Capital Reserve	29,541,577	29,698,905	157,328
Long-Term Cap. Reserve	10,113,085	10,204,093	91,008
Total Cash & Investments	\$136,290,161	\$155,516,966	\$19,226,805

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 1.08%, an increase of 0.04% over previous month's rate of 1.04%.
2. The portfolio is showing estimated unrealized gains of \$239,700 at October 31, 2016, compared to \$537,500 in unrealized gains at April 31, 2016.
3. The amortized cost of our investments was \$140.9 million at October 31st, relatively unchanged from the prior month.

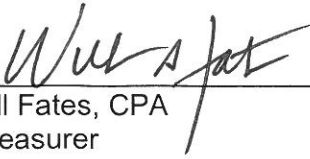
Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$19.2 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$7.7 million.
3. \$12.4 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$1.8 million year-to-date.
5. Cash flow from investment activity generated \$865,645.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at October 31st.
2. The Operating and Maintenance Account was \$20.2 million over its target balance of \$9.4 million.
3. The Operating Reserve account is \$27.2 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 October 31, 2016

FUNDS CONSIST OF:	October 31, 2016	September 30, 2016	INCR. - (DECR.)
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PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	14,605,517.19	13,510,953.37	1,094,563.82
TOTAL CASH	14,606,717.19	13,512,153.37	1,094,563.82
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IIIT MONEY MARKET FUNDS	1,060,917.60	5,040,938.16	(3,980,020.56)
BMO HARRIS MONEY MARKET FUNDS	14,984,651.81	14,977,399.64	7,252.17
U. S. TREASURY INVESTMENTS	31,470,340.35	30,849,154.66	621,185.69
U. S. AGENCY INVESTMENTS	61,300,100.85	58,421,482.26	2,878,618.59
MUNICIPAL BONDS	6,404,367.23	7,105,428.80	(701,061.57)
COMMERCIAL PAPER	14,868,618.49	13,302,139.22	1,566,479.27
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	7,101,252.32 3,720,000.00	7,359,346.98 3,720,000.00	(258,094.66) 0.00
TOTAL INVESTMENTS	140,910,248.65	140,775,889.72	134,358.93
TOTAL CASH AND INVESTMENTS	155,516,965.84	154,288,043.09	1,228,922.75
=====	=====	=====	=====
	October 31, 2016	September 30, 2016	% CHANGE
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IIIT MONEY MARKET FUNDS	0.9%	3.6%	-79.0%
BMO HARRIS MONEY MARKET FUNDS	10.7%	10.6%	0.0%
U. S. TREASURY INVESTMENTS	22.3%	21.9%	2.0%
U. S. AGENCY INVESTMENTS	43.5%	41.5%	4.9%
MUNICIPAL BONDS	4.5%	5.0%	-9.9%
COMMERCIAL PAPER	10.6%	9.4%	11.8%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	5.0% 2.6%	5.2% 2.6%	-3.5% 0.0%
TOTAL INVESTMENTS	100.1%	99.8%	0.1%
=====	=====	=====	=====

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
October 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.580%	10/31/16	11/01/16	1	0.580%	\$ 14,984,651.81	\$ 14,984,651.81	\$ -	\$ 14,984,651.81	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.550%	10/31/16	11/01/16	1	0.550%	842,003.29	842,003.29	-	842,003.29	-
ING (US) Funding LLC CP	0.000%	05/19/16	11/14/16	14	0.900%	2,000,000.00	1,999,350.00	8,100.00	1,991,250.00	-
Credit Agricole CIB NY CP	0.000%	08/05/16	12/06/16	36	0.970%	1,750,000.00	1,748,349.66	4,007.99	1,744,341.67	-
BNP Paribas NY Branch CP	0.000%	08/09/16	12/08/16	38	0.960%	500,000.00	499,506.67	1,106.67	498,400.00	-
Bank of Tokyo Mitsubishi CP	0.000%	08/05/16	12/08/16	38	0.890%	1,750,000.00	1,748,399.24	3,677.43	1,744,721.81	-
BNP Paribas NY Branch CP	0.000%	08/15/16	12/13/16	43	0.960%	1,250,000.00	1,248,600.00	2,600.00	1,246,000.00	-
Cooperatieve Rabobank UA CP	0.000%	08/15/16	12/14/16	44	0.900%	1,250,000.00	1,248,656.25	2,406.25	1,246,250.00	-
Cooperatieve Rabobank UA CP	0.000%	10/03/16	01/20/17	81	0.900%	1,000,000.00	998,000.00	700.00	997,300.00	-
Toyota Motor Credit Corp CP	0.000%	10/03/16	03/03/17	123	1.000%	1,500,000.00	1,494,916.67	1,166.67	1,493,750.00	-
JP Morgan Securities LLC CP	0.000%	10/04/16	04/04/17	155	1.010%	1,500,000.00	1,493,583.33	1,166.66	1,492,416.67	-
CD-Freedom Bank of Virginia, VA	0.000%	05/18/16	11/14/16	14	0.650%	248,000.00	248,000.00	-	248,000.00	851.01
CD-Royal Business Bank, CA	0.000%	05/18/16	11/14/16	14	0.750%	248,000.00	248,000.00	-	248,000.00	907.75
CD-Cornerstone Bank, NE	0.000%	10/28/16	02/01/17	93	0.700%	248,000.00	248,000.00	-	248,000.00	19.02
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	212	0.750%	248,000.00	248,000.00	-	248,000.00	5.10
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	212	0.800%	248,000.00	248,000.00	-	248,000.00	5.44
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	212	0.750%	248,000.00	248,000.00	-	248,000.00	5.10
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	212	0.700%	248,000.00	248,000.00	-	248,000.00	4.76
CD-Bof Federal Bank, CA	0.000%	10/31/16	05/31/17	212	0.750%	248,000.00	248,000.00	-	248,000.00	5.10
CD-Usameribank, FL	0.000%	10/31/16	05/31/17	212	0.740%	248,000.00	248,000.00	-	248,000.00	5.03
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	212	0.870%	248,000.00	248,000.00	-	248,000.00	5.91
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	212	0.800%	248,000.00	248,000.00	-	248,000.00	5.44
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	212	0.800%	248,000.00	248,000.00	-	248,000.00	5.44
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	212	0.800%	248,000.00	248,000.00	-	248,000.00	5.44
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	212	0.700%	248,000.00	248,000.00	-	248,000.00	4.76
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	241	0.850%	248,000.00	248,000.00	-	248,000.00	5.78
Weighted Avg Maturity			59		0.880%	\$ 17,062,003.29	\$ 17,041,365.11	\$ 24,931.67	\$ 17,016,433.44	\$ 1,841.08

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 October 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.550%	10/31/16	11/01/16	1	0.550%	783.81	783.81	-	783.81	-
FNMA Notes	1.000%	10/19/16	08/28/19	1,031	1.040%	2,135,000.00	2,132,678.91	27.41	2,132,651.50	3,499.03
	Weighted Avg Maturity		1,031		1.040%	\$ 2,135,783.81	\$ 2,133,462.72	\$ 27.41	\$ 2,133,435.31	\$ 3,499.03

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
October 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.550%	10/31/16	11/01/16	1	0.550%	137,114.77	137,114.77	-	137,114.77	-
US Treasury Notes	0.625%	03/24/16	08/31/17	304	0.790%	1,600,000.00	1,597,793.87	1,606.37	1,596,187.50	1,712.71
US Treasury Notes	0.625%	10/31/12	09/30/17	334	0.750%	100,000.00	99,890.40	523.22	99,367.18	54.95
US Treasury Notes	0.625%	10/31/12	09/30/17	334	0.750%	300,000.00	299,671.21	1,569.65	298,101.56	164.84
US Treasury Notes	0.750%	11/01/12	10/31/17	365	0.740%	25,000.00	25,002.97	42.02	24,960.95	0.52
US Treasury Notes	0.625%	11/05/12	10/31/17	365	0.740%	100,000.00	100,011.89	168.09	99,843.80	2.07
US Treasury Notes	0.875%	10/24/16	11/30/17	395	0.710%	710,000.00	711,223.54	(24.51)	711,248.05	2,614.00
US Treasury Notes	0.750%	03/08/13	02/28/18	485	0.850%	1,400,000.00	1,398,162.40	4,943.65	1,393,218.75	1,798.34
US Treasury Notes	1.000%	05/29/15	11/30/19	1,125	1.440%	1,050,000.00	1,036,012.04	6,273.76	1,029,738.28	4,418.03
US Treasury Notes	1.000%	08/25/15	11/30/19	1,125	1.340%	1,500,000.00	1,484,699.13	5,734.29	1,478,964.84	6,311.48
US Treasury Notes	1.250%	09/03/15	02/29/20	1,216	1.470%	100,000.00	99,296.56	237.97	99,058.59	214.09
US Treasury Notes	1.250%	10/08/15	02/29/20	1,216	1.320%	1,000,000.00	997,856.87	669.37	997,187.50	2,140.88
US Treasury Notes	1.250%	11/05/15	02/29/20	1,216	1.550%	1,050,000.00	1,039,787.52	2,912.52	1,036,875.00	2,247.93
US Treasury Notes	2.000%	12/04/15	07/31/20	1,369	1.580%	1,075,000.00	1,091,439.25	(3,842.98)	1,095,282.23	5,433.42
US Treasury Notes	2.125%	12/30/15	08/31/20	1,400	1.740%	575,000.00	583,224.51	(1,725.69)	584,950.20	2,092.71
US Treasury Notes	1.750%	02/03/16	10/31/20	1,461	1.350%	740,000.00	751,618.53	(2,083.03)	753,701.56	35.77
US Treasury Notes	2.625%	05/03/16	11/15/20	1,476	1.210%	2,400,000.00	2,533,250.38	(15,624.62)	2,548,875.00	29,103.26
US Treasury Notes	2.000%	03/24/16	11/30/20	1,491	1.380%	2,000,000.00	2,048,977.84	(7,037.79)	2,056,015.63	16,830.60
US Treasury Notes	2.375%	03/31/16	12/31/20	1,522	1.280%	775,000.00	809,251.44	(4,680.20)	813,931.64	6,202.11
US Treasury Notes	2.000%	07/06/16	02/28/21	1,581	0.920%	775,000.00	810,361.13	(2,541.21)	812,902.34	2,654.70
US Treasury Notes	1.250%	06/27/16	03/31/21	1,612	0.980%	1,265,000.00	1,279,978.69	(1,130.30)	1,281,108.99	1,390.11
US Treasury Notes	2.000%	09/01/16	05/31/21	1,673	1.220%	1,950,000.00	2,017,731.14	(2,346.99)	2,020,078.13	16,409.84
US Treasury Notes	2.000%	10/05/16	08/31/21	1,765	1.210%	1,275,000.00	1,322,154.86	(707.44)	1,322,862.30	4,367.40
Inter-American Development Bank	1.000%	04/12/16	05/13/19	924	1.100%	790,000.00	788,050.38	420.38	787,630.00	4,366.94
African Development Bank Note	1.125%	09/14/16	09/20/19	1,054	1.160%	505,000.00	504,484.73	20.03	504,464.70	647.03
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,590	1.730%	925,000.00	921,134.35	537.35	920,597.00	2,171.18
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	700	1.470%	150,000.00	150,000.00	-	150,000.00	184.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	700	1.650%	565,000.00	565,000.00	-	565,000.00	776.88
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	865	1.970%	300,000.00	300,000.00	-	300,000.00	756.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	926	2.000%	135,000.00	135,000.00	-	135,000.00	1,246.87
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	973	2.160%	925,000.00	925,000.00	-	925,000.00	6,669.25
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,018	1.230%	710,000.00	711,429.88	(103.72)	711,533.60	1,897.28
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,065	1.680%	310,000.00	310,000.00	-	310,000.00	433.74
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	1,188	1.880%	375,000.00	385,227.30	(4,588.95)	389,816.25	2,578.13
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,643	1.500%	600,000.00	600,000.00	-	600,000.00	2,325.00

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 October 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,622	2.270%	404,850.62	430,153.78	-	430,153.78	1,180.81
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,773	2.270%	512,005.88	544,326.25	-	544,326.25	1,493.35
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,810	2.620%	305,086.61	321,326.60	(1,683.85)	323,010.45	889.84
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,022	2.350%	437,502.05	455,422.85	(1,288.27)	456,711.12	1,093.76
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,114	2.550%	478,190.35	507,382.56	(1,815.46)	509,198.02	1,394.72
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	458	1.260%	181,476.31	182,063.48	(1,226.24)	183,289.72	245.90
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	517	0.830%	175,000.00	175,707.89	(1,041.48)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	792	1.200%	195,000.00	196,268.06	(681.92)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,035	1.080%	425,000.00	427,991.21	(1,264.70)	429,255.91	582.96
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,554	1.680%	925,000.00	932,648.05	(1,585.67)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,613	2.030%	317,844.66	317,844.66	(2,050.49)	339,895.15	1,191.92
Fannie Mae Global Notes	0.875%	11/27/13	10/26/17	360	1.080%	1,300,000.00	1,297,444.93	7,389.93	1,290,055.00	157.99
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	410	1.010%	720,000.00	761,994.54	(44,388.18)	806,382.72	17,000.00
FHLB Notes	0.875%	02/18/16	03/19/18	504	0.890%	2,300,000.00	2,299,523.67	236.67	2,299,287.00	2,347.92
FNMA Notes	0.875%	03/04/16	03/28/18	513	0.970%	1,100,000.00	1,098,495.30	695.30	1,097,800.00	882.29
FHLMC Reference Note	0.750%	06/23/16	04/09/18	525	0.850%	1,500,000.00	1,497,939.59	504.59	1,497,435.00	687.50
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	567	1.190%	500,000.00	497,582.31	5,157.31	492,425.00	1,944.44
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	567	1.050%	1,000,000.00	997,319.51	5,769.51	991,550.00	3,888.89
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	606	0.990%	1,100,000.00	1,097,886.39	537.39	1,097,349.00	3,261.81
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	606	0.860%	1,200,000.00	1,200,277.34	(58.66)	1,200,336.00	3,558.33
FHLB Notes	0.625%	08/11/16	08/07/18	645	0.820%	635,000.00	632,874.63	262.23	632,612.40	926.04
FHLB Notes	0.625%	08/08/16	08/07/18	645	0.840%	1,250,000.00	1,245,197.31	622.31	1,244,575.00	1,822.92
FHLB Global Note	0.875%	08/25/16	10/01/18	700	0.910%	1,650,000.00	1,648,971.51	93.51	1,648,878.00	1,203.13
FHLMC Reference Note	0.875%	09/15/16	10/12/18	711	0.900%	400,000.00	399,838.41	10.41	399,828.00	437.50
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	718	1.180%	2,300,000.00	2,297,640.78	1,366.78	2,296,274.00	862.50
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	757	1.390%	990,000.00	994,828.06	(4,576.94)	999,405.00	6,881.88
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	819	1.180%	275,000.00	274,873.76	44.26	274,829.50	976.82
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	848	1.080%	1,100,000.00	1,097,991.15	587.15	1,097,404.00	1,986.11
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	848	0.900%	2,250,000.00	2,260,196.17	(508.98)	2,260,705.15	4,071.53
Freddie Mac Notes	1.125%	08/12/16	04/15/19	896	0.900%	1,025,000.00	1,030,690.83	(479.67)	1,031,170.50	512.50
Freddie Mac Notes	1.125%	03/24/16	04/15/19	896	1.150%	2,400,000.00	2,398,613.06	341.06	2,398,272.00	1,200.00
FNMA Notes	1.750%	06/30/16	06/20/19	962	0.800%	1,000,000.00	1,024,608.36	(3,101.64)	1,027,710.00	6,368.06
FHLB Global Note	1.125%	06/02/16	06/21/19	963	1.140%	1,050,000.00	1,049,616.29	57.29	1,049,559.00	4,265.63
FHLMC Reference Note	0.875%	07/20/16	07/19/19	991	0.960%	1,500,000.00	1,496,402.94	362.94	1,496,040.00	3,682.29
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,005	0.930%	1,600,000.00	1,597,530.94	218.94	1,597,312.00	3,461.11
FHLB Global Note	0.875%	08/03/16	08/05/19	1,008	0.940%	600,000.00	598,939.64	91.64	598,848.00	1,268.75
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	1,121	1.610%	475,000.00	476,917.31	(1,146.44)	478,063.75	3,578.99
FHLB Global Note	1.125%	08/02/16	07/14/21	1,717	1.210%	1,000,000.00	996,345.44	185.44	996,160.00	3,343.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,717	1.250%	1,525,000.00	1,516,257.77	531.29	1,515,726.48	5,099.22
Weighted Avg Maturity			1,108		1.196%	\$ 66,299,071.25	\$ 66,847,770.91	\$ (82,611.40)	\$ 66,930,382.31	\$ 226,181.82

DU PAGE WATER COMMISSION
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.550%	10/31/16	11/01/16	1	0.550%	23,716.99	23,716.99	-	23,716.99	-
US Treasury Notes	0.625%	03/28/16	08/31/17	304	0.790%	445,000.00	444,391.93	434.90	443,957.03	476.35
US Treasury Notes	0.625%	05/15/14	11/30/17	395	1.030%	425,000.00	423,141.81	4,168.18	418,973.63	1,117.66
US Treasury Notes	0.750%	12/31/13	02/28/18	485	1.380%	485,000.00	481,019.14	8,257.81	472,761.33	623.00
US Treasury Notes	0.625%	05/13/13	04/30/18	546	0.820%	105,000.00	104,691.22	700.21	103,991.01	1.81
US Treasury Notes	0.625%	05/15/13	04/30/18	546	0.820%	180,000.00	179,476.86	1,185.45	178,291.41	3.11
US Treasury Notes	1.125%	04/24/15	04/30/20	1,277	1.350%	300,000.00	297,714.16	960.25	296,753.91	9.32
US Treasury Notes	1.750%	02/03/16	10/31/20	1,461	1.350%	250,000.00	253,925.19	(703.72)	254,628.91	12.09
US Treasury Notes	2.000%	03/28/16	11/30/20	1,491	1.380%	265,000.00	271,522.28	(920.49)	272,442.77	2,230.05
US Treasury Notes	2.000%	03/28/16	10/31/21	1,826	1.520%	275,000.00	281,299.35	(715.30)	282,014.65	15.19
US Treasury Notes	1.875%	01/12/15	11/30/21	1,856	1.780%	260,000.00	261,257.72	(418.06)	261,675.78	2,051.23
US Treasury Notes	1.500%	12/30/15	01/31/22	1,918	2.040%	75,000.00	72,998.86	301.59	72,697.27	284.31
US Treasury Notes	1.500%	09/03/15	01/31/22	1,918	1.870%	350,000.00	343,575.07	1,340.69	342,234.38	1,326.77
US Treasury Notes	1.625%	02/26/15	08/15/22	2,114	1.820%	175,000.00	173,161.67	499.56	172,662.11	602.75
US Treasury Notes	1.625%	12/04/15	11/15/22	2,206	1.930%	200,000.00	196,590.57	481.19	196,109.38	1,501.36
US Treasury Notes	1.750%	04/24/15	05/15/23	2,387	1.790%	390,000.00	388,999.24	217.99	388,781.25	3,152.85
US Treasury Notes	1.375%	09/01/16	08/31/23	2,495	1.470%	275,000.00	273,299.10	39.33	273,259.77	647.62
US Treasury Notes	2.750%	03/28/16	11/15/23	2,571	1.720%	150,000.00	160,172.67	(801.94)	160,974.61	1,905.57
US Treasury Notes	2.750%	10/09/15	11/15/23	2,571	1.910%	155,000.00	163,570.38	(1,195.83)	164,766.21	1,969.09
US Treasury Notes	2.750%	05/26/16	11/15/23	2,571	1.650%	275,000.00	294,981.63	(1,116.03)	296,097.66	3,493.55
US Treasury Notes	2.750%	10/05/16	02/15/24	2,663	1.460%	75,000.00	81,674.63	(63.65)	81,738.28	437.16
US Treasury Notes	2.375%	03/28/16	08/15/24	2,845	1.810%	200,000.00	208,105.86	(573.83)	208,679.69	1,006.79
US Treasury Notes	2.125%	05/03/16	05/15/25	3,118	1.760%	150,000.00	154,330.95	(227.64)	154,558.59	1,472.49
US Treasury Notes	2.250%	07/06/16	11/15/25	3,302	1.320%	105,000.00	113,340.49	(272.79)	113,613.28	1,091.37
US Treasury Notes	2.250%	06/27/16	11/15/25	3,302	1.450%	115,000.00	122,764.71	(271.81)	123,036.52	1,195.31
Inter-American Development Bank	1.000%	04/12/16	05/13/19	924	1.100%	140,000.00	139,654.50	74.50	139,580.00	773.89
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,590	1.730%	150,000.00	149,373.14	87.14	149,286.00	352.08
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,597	1.640%	150,000.00	149,898.44	13.94	149,884.50	304.69
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	700	1.650%	95,000.00	95,000.00	-	95,000.00	130.63
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	973	2.160%	150,000.00	150,000.00	-	150,000.00	1,081.50
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,065	1.680%	40,000.00	40,000.00	-	40,000.00	55.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,188	1.880%	75,000.00	77,045.46	(917.79)	77,963.25	515.63
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,231	2.290%	70,000.00	70,000.00	-	70,000.00	205.19
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,292	2.250%	50,000.00	50,000.00	-	50,000.00	519.44
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,643	1.500%	100,000.00	100,000.00	-	100,000.00	387.50
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,622	2.270%	64,846.22	68,899.10	-	68,899.10	189.13
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,773	2.270%	93,564.53	99,470.79	-	99,470.79	272.90
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,810	2.620%	75,374.35	79,386.59	(416.00)	79,802.59	219.84
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,022	2.350%	65,625.30	68,313.42	(193.24)	68,506.66	164.06
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,114	2.550%	78,924.63	83,742.77	(299.64)	84,042.41	230.20

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	792	1.200%	45,000.00	45,292.63	(157.37)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,035	1.080%	80,000.00	80,563.05	(238.06)	80,801.11	109.73
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,554	1.680%	175,000.00	176,446.93	(299.99)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	2,069	1.710%	21,354.02	21,513.93	(53.24)	21,567.17	35.82
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	567	1.300%	425,000.00	422,205.98	4,307.73	417,898.25	1,652.78
FHLB Notes	0.625%	08/11/16	08/07/18	645	0.820%	235,000.00	234,213.45	97.05	234,116.40	342.71
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	757	1.780%	475,000.00	473,532.68	1,924.18	471,608.50	3,301.91
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	841	1.550%	400,000.00	402,927.20	(3,016.80)	405,944.00	1,500.00
FHLB Global Note	1.125%	06/02/16	06/21/19	963	1.140%	375,000.00	374,862.96	20.46	374,842.50	1,523.44
FNMA Benchmark Notes	1.500%	10/19/15	11/30/20	1,491	1.520%	325,000.00	324,755.67	57.92	324,697.75	2,044.79
FHLB Global Note	1.125%	07/13/16	07/14/21	1,717	1.230%	250,000.00	248,838.77	71.27	248,767.50	835.94
FNMA Notes	2.125%	04/26/16	04/24/26	3,462	2.210%	210,000.00	208,433.61	75.81	208,357.80	86.77
		Weighted Avg Maturity	1.581		1.526%	\$ 10,118,406.04	\$ 10,204,093.55	\$ 12,443.93	\$ 10,191,649.62	\$ 43,845.44
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.550%	10/31/16	11/01/16	1	0.550%	57,298.74	57,298.74	-	57,298.74	-
US Treasury Notes	0.625%	04/23/15	11/30/17	395	0.780%	900,000.00	898,535.10	2,050.72	896,484.38	2,366.80
US Treasury Notes	0.875%	12/31/14	01/31/18	457	1.160%	1,000,000.00	996,521.44	5,037.06	991,484.38	2,211.28
US Treasury Notes	1.250%	05/03/16	11/30/18	760	0.830%	705,000.00	711,032.33	(1,403.21)	712,435.54	3,707.99
US Treasury Notes	1.500%	12/04/15	12/31/18	791	1.220%	975,000.00	980,849.82	(2,414.83)	983,264.65	4,927.99
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	626	0.950%	600,000.00	599,186.62	248.62	598,938.00	1,487.50
African Development Bank Note	1.625%	10/31/16	10/02/18	701	1.120%	200,000.00	201,914.00	-	201,914.00	280.03
Inter-American Development Bank	1.000%	04/12/16	05/13/19	924	1.100%	420,000.00	418,963.49	223.49	418,740.00	2,321.67
African Development Bank Note	1.125%	09/14/16	09/20/19	1,054	1.160%	235,000.00	234,760.22	9.32	234,750.90	301.09
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	196	0.930%	175,000.00	175,000.00	-	175,000.00	753.69
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	335	1.090%	35,000.00	35,000.00	-	35,000.00	31.79
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	550	1.250%	600,000.00	600,000.00	-	600,000.00	625.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	973	2.160%	600,000.00	600,000.00	-	600,000.00	4,326.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,018	1.230%	330,000.00	330,664.59	(48.21)	330,712.80	881.83

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 10/31/16
Capital Reserve (01-122000) Continued...									
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	458 1.260%	90,738.15	91,031.74	(613.11)	91,644.85	122.95
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	517 1.260%	105,000.00	105,424.74	(624.88)	106,049.62	135.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	731 1.150%	272,723.37	278,051.94	(466.81)	278,518.75	527.95
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	792 1.200%	130,000.00	130,845.38	(454.61)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	943 1.050%	230,000.00	231,992.72	(307.17)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,035 1.080%	275,000.00	276,935.49	(818.33)	277,753.82	377.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,157 0.770%	131,145.19	135,267.84	(2,229.69)	137,497.53	491.79
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,272 0.540%	414,447.09	414,446.61	148.72	414,297.89	266.66
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,613 2.030%	222,491.26	222,491.26	(15,435.34)	237,926.60	834.34
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	410 1.010%	480,000.00	507,996.36	(29,592.12)	537,588.48	11,333.33
FHLB Notes	0.875%	02/18/16	03/19/18	504 0.890%	1,475,000.00	1,474,694.53	151.78	1,474,542.75	1,505.73
FNMA Notes	0.875%	03/04/16	03/28/18	513 0.970%	1,475,000.00	1,472,982.33	932.33	1,472,050.00	1,183.07
FHLMC Reference Note	0.750%	04/06/16	04/09/18	525 0.830%	725,000.00	724,181.55	319.80	723,861.75	332.29
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	606 0.850%	450,000.00	450,151.52	(19.48)	450,171.00	1,334.38
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	606 0.990%	785,000.00	783,491.65	383.50	783,108.15	2,327.74
FHLB Notes	0.625%	07/07/16	08/07/18	645 0.730%	750,000.00	748,673.53	233.53	748,440.00	1,093.75
FHLB Notes	0.625%	08/10/16	08/07/18	645 0.810%	870,000.00	867,227.50	342.10	866,885.40	1,268.75
FHLB Global Note	0.875%	08/25/16	10/01/18	700 0.910%	550,000.00	549,657.17	31.17	549,626.00	401.04
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	718 1.180%	1,475,000.00	1,473,487.02	876.52	1,472,610.50	553.13
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	819 1.400%	1,255,000.00	1,254,423.87	201.97	1,254,221.90	4,457.86
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	848 1.080%	1,475,000.00	1,472,306.31	787.31	1,471,519.00	2,663.19
Freddie Mac Notes	1.125%	05/26/16	04/15/19	896 1.100%	900,000.00	900,598.39	(94.61)	900,693.00	450.00
Freddie Mac Notes	1.125%	03/31/16	04/15/19	896 1.050%	950,000.00	951,834.74	(426.26)	952,261.00	475.00
FHLB Global Note	1.125%	06/27/16	06/21/19	963 0.820%	1,125,000.00	1,134,048.12	(1,148.30)	1,135,196.42	4,570.31
FHLMC Reference Note	0.875%	07/19/16	07/19/19	991 0.960%	650,000.00	648,572.47	145.47	648,427.00	1,595.66
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,005 0.930%	750,000.00	748,842.63	102.63	748,740.00	1,622.40
FNMA Notes	0.875%	08/31/16	08/28/19	1,031 1.050%	1,675,000.00	1,672,528.27	141.27	1,672,387.00	2,745.14
FHLB Global Note	1.000%	10/03/16	09/26/19	1,060 1.010%	750,000.00	749,743.85	6.35	749,737.50	729.17
JP Morgan Securities CP	0.000%	04/01/16	12/27/16	57 1.040%	600,000.00	599,038.67	3,622.17	595,416.50	-
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	95 1.280%	600,000.00	597,905.67	2,369.00	595,536.67	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	123 1.040%	600,000.00	594,302.00	242.00	594,060.00	-
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	260 1.330%	600,000.00	598,010.33	1,756.83	596,253.50	-
Weighted Avg Maturity			710	1.054%	\$ 29,668,843.80	\$ 29,700,912.55	\$ (35,733.30)	\$ 29,736,645.85	\$ 68,168.89
TOTAL ALL FUNDS				1.084%	\$ 140,268,760.00	\$ 140,912,256.65	\$ (80,941.69)	\$ 140,993,198.34	\$ 343,536.26
Less: Net Unsettled Trades						(2,008.00)			
						\$ 140,910,248.65			
October 31, 2016			90 DAY US TREASURY YIELD	0.29%		Longest Maturity	3,462	\$ 210,000.00	
			3 month US Treasury Bill Index	0.25%					
			0-3 Year US Treasury Index	0.72%					
			1-3 Year US Treasury Index	0.85%					
			1-5 Year US Treasury Index	0.99%					
			1-10 Year US Treasury Index	1.17%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2016 to October 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$	68,129,622
Cash payments to suppliers		(58,934,396)
Cash payments to employees		(1,448,764)
Net cash from operating activities		<u>7,746,462</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes		12,368,912
Cash Received from water quality loans		49,043
Cash payments for net pension activity		0
Net cash from noncapital financing activities		<u>12,417,955</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid		(43)
Principal Paid		(3,240)
Construction and purchase of capital assets		(1,799,974)
Net cash from capital and related financing activities		<u>(1,803,257)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income		<u>865,645</u>
Net cash from investing activities		865,645

Net Increase (Decrease) in cash and investments 19,226,805

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, OCT 31, 2016 \$ 155,516,966

October 31, 2016
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	10/31/2016		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 39,602,480 120	\$ 66,847,771 203	\$ 27,245,291
B. Capital Reserve	\$ 29,361,790	\$ 29,698,905	\$ 337,115
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 10,204,094	\$ 279,094
D. O+M Account (1)	\$ 9,357,891	\$ 29,591,369	\$ 20,233,478
E. Current Construction Obligation and Customer Construction Escrows	\$ 168,999	\$ 168,999	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 88,416,160	\$ 136,511,137	\$ 48,094,977

TABLE 2	
OTHER CASH	
F. General Fund	\$ 17,041,365
G. Sales Tax	\$ 1,964,464
TOTAL TABLE 2-OTHER CASH	\$ 19,005,829
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 155,516,966

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



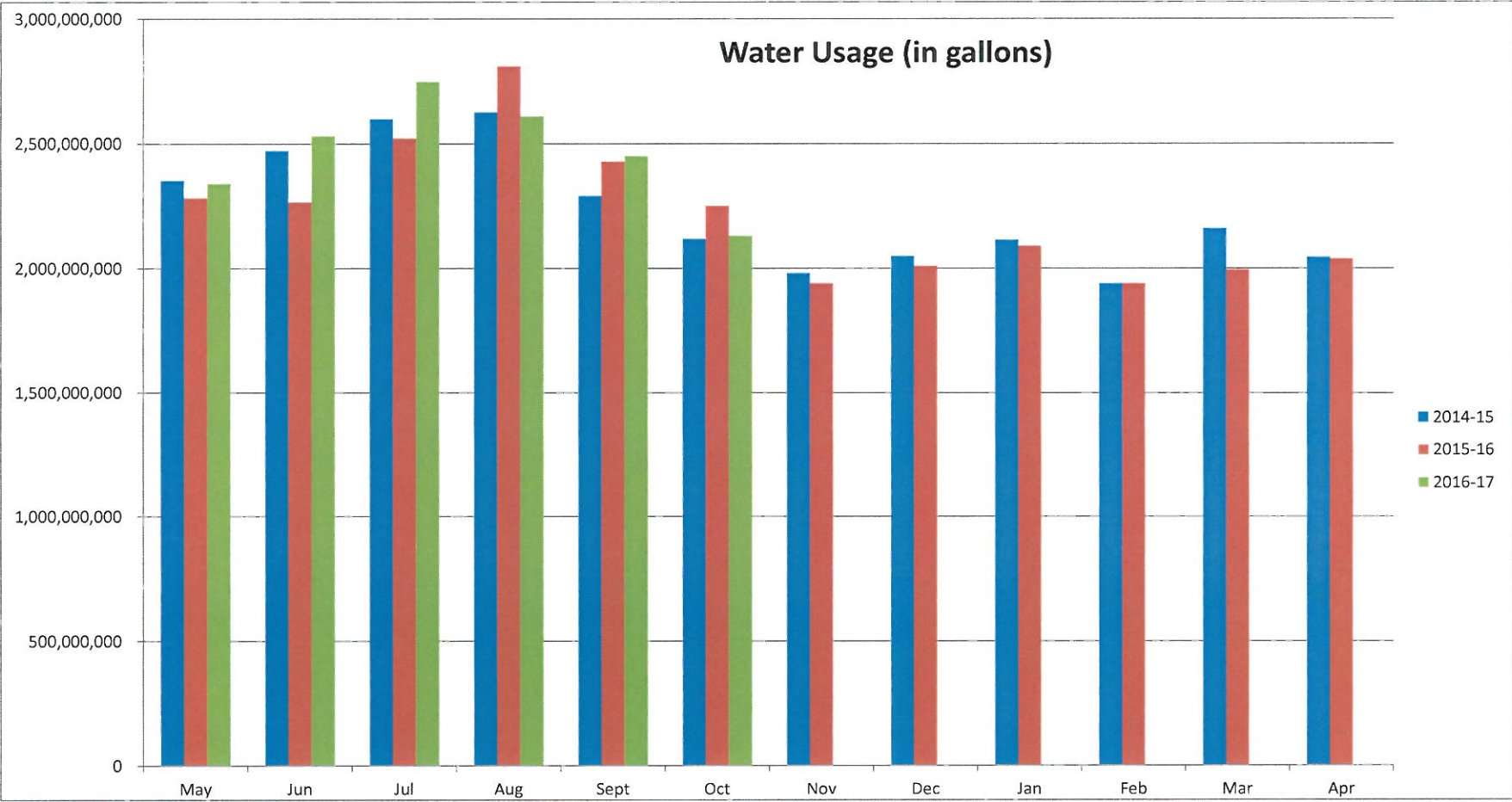
DuPage Water Commission

MEMORANDUM

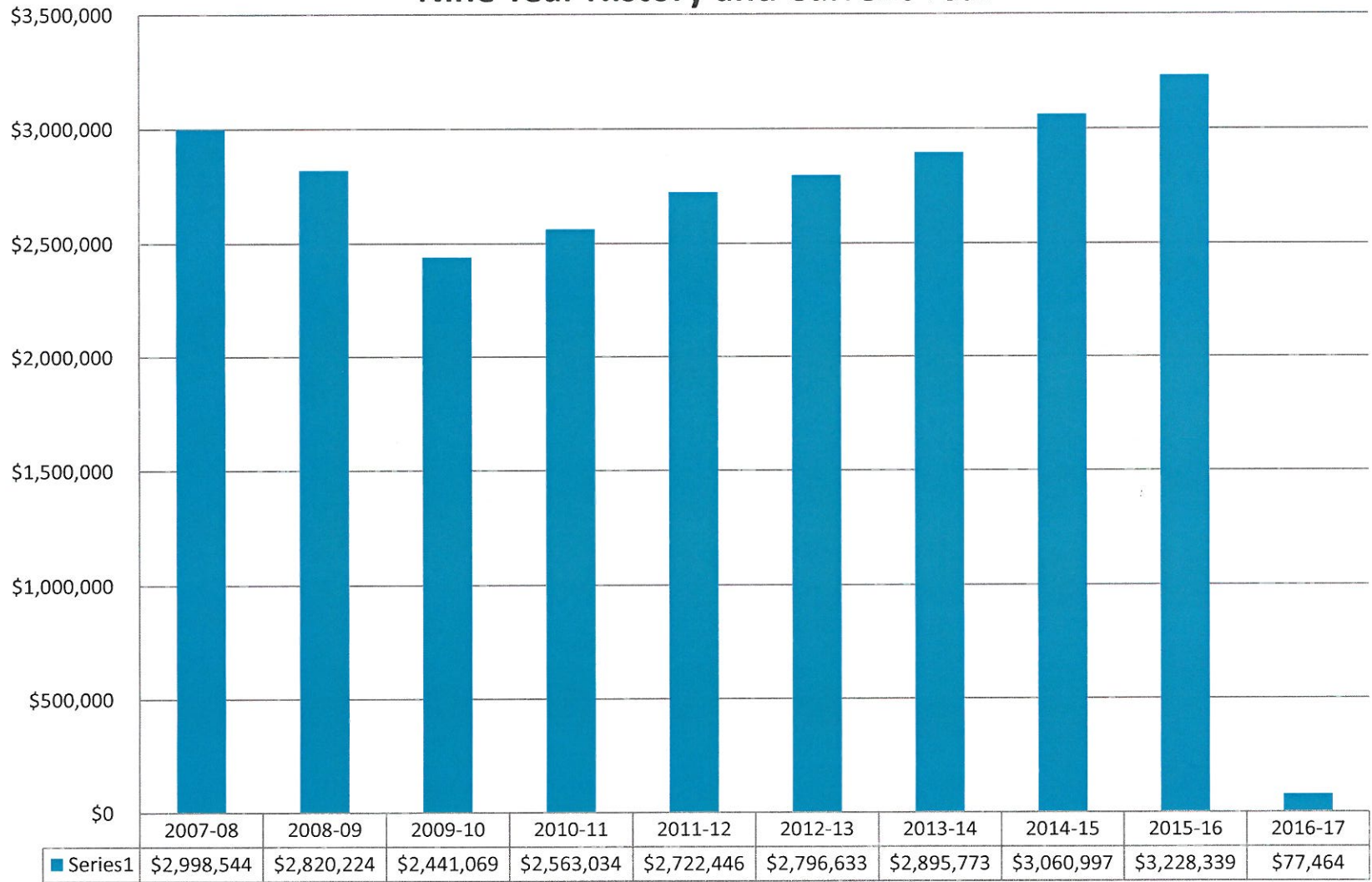
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: November 8, 2016
SUBJECT: Financial Report – October 31, 2016

- Water sales to Commission customers for October 2016 were 128.4 million gallons (5.9%) below October 2015, and decreased by 309.0 million gallons compared to September 2016. Year-to-date water sales were up by 214.3 million gallons or 1.5% compared to the prior fiscal year.
- Water sales to Commission customers for October were 53.4 million gallons (2.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 190.8 million gallons (1.4%) above the budgeted anticipated/forecasted sales.
- For the month of October, water billings to customers for O&M costs were \$9.9 million and water purchases from the City of Chicago was \$8.1 million. Water billing receivables at October month end (\$12.8 million) decreased compared to the prior month (\$13.9 million) primarily due to lower water sales.
- The Commission is six months or 50% into the fiscal year. As of October 31, 2016, \$82.6 million of the \$133.9 million revenue budget has been realized. Therefore, 62% of the revenue budget has been accounted for year to date. For the same period, \$65.1 million of the \$120.8 million expenditure budget has been realized, and this accounts for 54% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 103% percent of the current budget and expenses are 98% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$29.6 million, \$17.0 million and \$2.1 million, respectively.

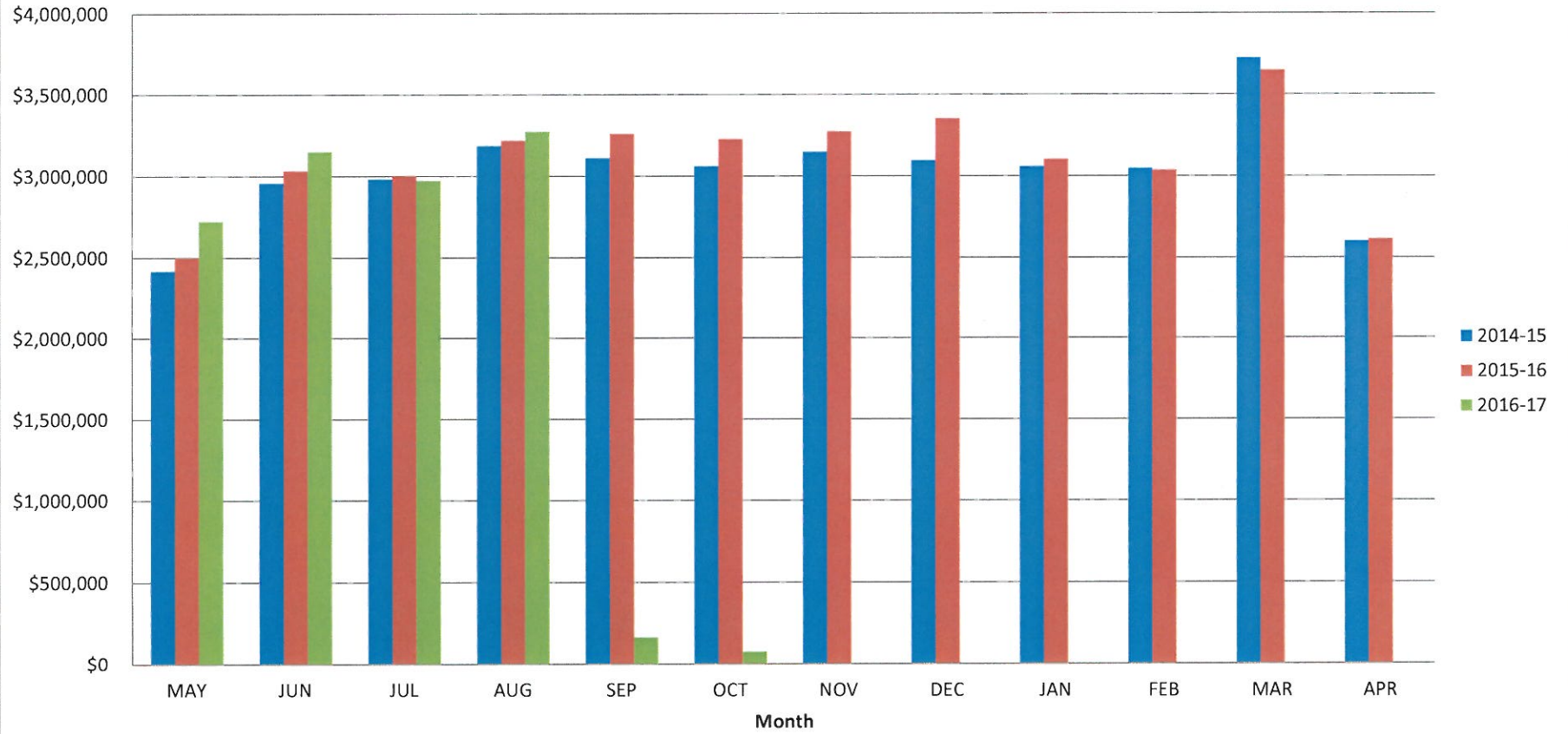
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Oct - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 October 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 29,591,369.00	\$ 9,357,890.80		Positive Net Assets
General Account	\$ 17,043,206.19	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,136,961.75	\$ 168,999.05		Positive Net Assets
Operating Reserve	\$ 67,073,952.73		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,767,073.44		\$ 29,361,790.00	Target Met
L-T Water Capital Reserve	\$ 10,247,938.99		\$ 9,925,000.00	Target Met
	\$ 155,860,502.10	\$ 9,526,889.85	\$ 78,889,270.00	\$ 67,444,342.25

Total Net Assets - All Commission Accounts

Unrestricted	\$ 166,152,993.00
Invested in Capital Assets, net	\$ 345,421,166.89
Total	\$ 511,574,159.89

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	14,606,717.19	5,275,484.64	9,331,232.55
120 - INVESTMENTS	140,910,248.65	114,167,087.79	26,743,160.86
131 - WATER SALES	12,812,744.00	12,979,312.74	-166,568.74
132 - INTEREST RECEIVABLE	343,536.26	215,996.61	127,539.65
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	165,768.00	174,768.00	-9,000.00
155 - PREPAIDS	127,296.50	125,538.96	1,757.54
Total Level1 10 - CURRENT ASSETS:	177,798,810.92	141,448,207.92	36,350,603.00
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,065,235.99	500,981,368.76	4,083,867.23
175 - LESS: ACCUMULATED DEPRECIATION	-162,385,429.76	-154,136,493.59	-8,248,936.17
180 - CONSTRUCTION IN PROGRESS	2,741,360.66	4,361,806.63	-1,620,445.97
190 - LONG-TERM ASSETS	1,663,233.61	490,437.35	1,172,796.26
Total Level1 17 - NONCURRENT ASSETS:	347,084,400.50	351,697,119.15	-4,612,718.65
Total Assets:	524,883,211.42	493,145,327.07	31,737,884.35
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,615,207.37	10,530,886.06	1,915,678.69
211 - OTHER CURRENT LIABILITIES	404,082.03	238,054.82	-166,027.21
220 - ACCOUNTS PAYABLE CAPITAL	0.00	4,733.26	4,733.26
225 - ACCRUED PAYROLL LIABILITIES	152,549.71	127,084.62	-25,465.09
226 - ACCRUED VACATION	186,051.69	196,061.67	10,009.98
234 - BONDS PAYABLE	0.00	5,389,500.00	5,389,500.00
244 - ACCRUED INTEREST	0.00	5,135.04	5,135.04
250 - CONTRACT RETENTION	150,200.00	321,699.16	171,499.16
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,256,738.68	2,979,308.04	-277,430.64
Total Level1 21 - CURRENT LIABILITIES:	12,783,628.53	19,856,653.52	7,073,024.99
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-285,335.40	-285,335.40
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
Total Level1 25 - NONCURRENT LIABILITIES:	525,423.00	670,468.50	145,045.50
Total Liability:	13,309,051.53	20,527,122.02	7,218,070.49
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
Total Level1 30 - EQUITY:	494,119,673.04	449,334,103.32	44,785,569.72
Total Beginning Equity:	494,119,673.04	449,334,103.32	44,785,569.72

Board Balance Sheet

As Of 10/31/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	82,562,424.22	87,632,934.85	-5,070,510.63
Total Expense	65,107,937.37	64,348,833.12	-759,104.25
Revenues Over/(Under) Expenses	17,454,486.85	23,284,101.73	-5,829,614.88
Total Equity and Current Surplus (Deficit):	511,574,159.89	472,618,205.05	38,955,954.84
Total Liabilities, Equity and Current Surplus (Deficit):	524,883,211.42	493,145,327.07	31,737,884.35



Monthly & YTD Budget Report

		October 2016-2017 Budget	October 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
% of Year Completed: 50%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,400,351.31)	(9,654,825.60)	(66,038,648.89)	(67,020,840.00)	101 %	(118,094,865.75)	57 %
01-511200	O&M PAYMENTS- PRIVATE	(231,156.17)	(234,993.60)	(1,623,901.16)	(1,559,467.20)	96 %	(2,903,972.11)	54 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(172,258.50)	(172,078.50)	100 %	(344,517.00)	50 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(54,427.62)	(326,565.96)	(326,565.72)	100 %	(653,132.00)	50 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(9,945.00)	(193,156.80)	1,942 %	(19,890.00)	971 %
510 - WATER SERVICE Totals:		(9,716,302.39)	(9,972,926.57)	(68,171,319.51)	(69,272,108.22)	102 %	(122,016,376.86)	57 %
520 - TAXES								
% of Year Completed: 50%								
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(77,463.59)	(2,300,000.00)	(3,168,911.66)	138 %	(2,300,000.00)	138 %
520 - TAXES Totals:		0.00	(77,463.59)	(11,500,000.00)	(12,368,911.66)	108 %	(11,500,000.00)	108 %
540 - OTHER INCOME								
% of Year Completed: 50%								
01-581000	INVESTMENT INCOME	(35,000.00)	(138,984.50)	(210,000.00)	(902,495.94)	430 %	(420,000.00)	215 %
01-590000	OTHER INCOME	0.00	(5,663.56)	0.00	(18,908.40)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(144,648.06)	(210,000.00)	(921,404.34)	439 %	(420,000.00)	219 %
Revenue Totals:		(9,751,302.39)	(10,195,038.22)	(79,881,319.51)	(82,562,424.22)	103 %	(133,936,376.86)	62 %

		October 2016-2017 Budget	October 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 50%
01-60-611100	ADMIN SALARIES	107,755.74	88,916.64	627,850.10	583,986.90	93 %	1,298,262.04	45 %
01-60-611200	OPERATIONS SALARIES	136,639.96	124,634.54	775,100.80	738,786.66	95 %	1,559,817.00	47 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	13,659.50	51 %	27,000.00	51 %
01-60-611600	ADMIN OVERTIME	616.67	(27.52)	3,699.98	707.52	19 %	7,400.00	10 %
01-60-611700	OPERATIONS OVERTIME	11,946.63	22,045.44	71,820.18	96,676.32	135 %	140,383.53	69 %
01-60-612100	PENSION	27,548.50	25,527.68	165,491.00	157,463.60	95 %	330,582.02	48 %
01-60-612200	MEDICAL/LIFE BENEFITS	44,759.04	40,166.50	268,554.24	251,858.42	94 %	721,920.00	35 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	15,171.50	116,006.94	100,175.11	86 %	232,013.99	43 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	0.00	6,889.98	75.12	1 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	575.00	5,400.00	3,542.99	66 %	10,800.00	33 %
01-60-613200	TRAINING	3,291.66	818.78	19,749.96	3,382.78	17 %	39,500.00	9 %
01-60-613301	CONFERENCES	2,454.16	3,964.17	14,724.96	7,481.63	51 %	29,450.00	25 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	273.00	13,149.96	734.14	6 %	26,300.00	3 %
610 - PERSONNEL SERVICES Totals:		358,586.84	322,065.73	2,115,438.10	1,958,530.69	93 %	4,437,208.58	44 %
620 - CONTRACT SERVICES								
								% of Year Completed: 50%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	9,999.96	3,993.60	40 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,652.66	42,000.00	44,426.15	106 %	84,000.00	53 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	998.88	45,000.00	11,119.49	25 %	90,000.00	12 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	24,999.98	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	5,757.15	18,750.00	10,354.35	55 %	37,500.00	28 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	16,061.00	108,999.96	41,190.75	38 %	218,000.00	19 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	75,915.09	182,100.00	166,766.94	92 %	364,200.08	46 %
620 - CONTRACT SERVICES Totals:		71,974.99	106,384.78	463,849.90	308,351.28	66 %	895,700.08	34 %
640 - INSURANCE								
								% of Year Completed: 50%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,719.00	25,749.96	22,314.00	87 %	51,500.00	43 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	11,149.98	9,529.02	85 %	22,300.00	43 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	52,500.00	44,910.00	86 %	105,000.00	43 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.42	17,499.98	15,308.52	87 %	35,000.00	44 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	190,500.00	167,641.80	88 %	381,000.00	44 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	7,500.00	5,176.98	69 %	15,000.00	35 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	24,999.96	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	44,146.72	329,899.88	264,880.32	80 %	659,800.00	40 %

		October 2016-2017 Budget	October 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 50%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	56,250.00	32,536.07	58 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	613.55	16,500.00	2,790.10	17 %	33,000.00	8 %
01-60-651401	TELEPHONE	2,245.00	1,835.95	13,470.00	11,570.91	86 %	26,940.00	43 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,433.62	14,400.00	8,399.11	58 %	28,800.00	29 %
01-60-651403	RADIOS	9,360.00	8,892.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	1,849.98	290.25	16 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	1,573.69	14,904.96	6,133.55	41 %	29,810.00	21 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	234.00	2,197.98	234.00	11 %	4,396.00	5 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	4,325.02	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	100.56	3,300.00	1,250.79	38 %	6,600.00	19 %
01-60-654000	PROFESSIONAL DUES	1,881.66	2,456.00	11,289.96	2,946.00	26 %	22,580.00	13 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	361.19	5,610.00	2,359.80	42 %	11,220.00	21 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	6,731.32	114,000.00	74,024.23	65 %	228,000.00	32 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	0.00	6,649.98	(206.61)	-3 %	13,300.00	-2 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	48.59	48,522.48	20,146.45	42 %	97,045.00	21 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	714.25	6,949.98	1,451.79	21 %	13,900.00	10 %
650 - OPERATIONAL SUPPORT SRVS Totals:		62,730.05	24,994.72	329,580.34	172,818.44	52 %	649,801.00	27 %

660 - WATER OPERATION

								% of Year Completed: 50%
01-60-661101	WATER BILLING	8,015,026.55	8,124,264.24	56,306,568.41	56,441,964.12	100 %	100,691,288.32	56 %
01-60-661102	ELECTRICITY	103,480.00	110,466.43	726,960.00	529,816.52	73 %	1,300,000.00	41 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	42,683.04	228,000.00	221,502.11	97 %	456,000.00	49 %
01-60-661201	PUMP STATION	151,240.00	5,958.97	1,062,480.00	745,489.33	70 %	1,900,000.00	39 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,300.67	73,500.00	41,076.12	56 %	147,000.00	28 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	13,350.00	3,343.90	25 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	808.83	12,375.00	4,528.16	37 %	24,750.00	18 %
01-60-662100	PUMPING SERVICES	15,650.00	1,876.42	93,900.00	4,974.06	5 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	159.24	9,049.98	2,740.22	30 %	18,100.00	15 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	3,719.91	20,949.96	16,438.96	78 %	41,900.00	39 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	5,850.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	163.20	12,499.98	4,138.16	33 %	25,000.00	17 %
01-60-662700	SAFETY	5,849.58	2,204.85	35,097.48	11,114.00	32 %	70,195.00	16 %
01-60-663100	PIPELINE REPAIRS	31,250.00	9,000.00	187,500.00	78,099.01	42 %	375,000.00	21 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	3,750.00	6,188.97	165 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	508.46	59,250.00	30,916.74	52 %	118,500.00	26 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	17,081.93	40,000.00	35,102.04	88 %	80,000.00	44 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	804.97	29,625.00	15,056.73	51 %	59,250.00	25 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	9,574.98	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	218.72	19,749.98	12,107.47	61 %	39,500.00	31 %

		October 2016-2017 Budget	October 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	771.46	18,600.00	8,459.85	45 %	37,200.00	23 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,074.96	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,410,396.11	8,326,991.34	58,969,705.73	58,213,056.47	99 %	105,638,683.32	55 %

670 - BOND INTEREST

% of Year Completed: 50%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 50%

01-60-681000	LEASES	83.33	0.00	499.98	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	194.55	7,224.96	3,189.55	44 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	194.55	7,724.94	3,189.55	41 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 50%

01-60-685100	COMPUTERS	2,000.00	0.00	12,000.00	1,817.57	15 %	24,000.00	8 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	2,282,499.98	2,273,863.56	100 %	4,565,000.00	50 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	218,839.19	1,314,999.96	1,313,035.16	100 %	2,630,000.00	50 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	89,631.49	549,999.96	538,271.17	98 %	1,100,000.00	49 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,870.73	49,500.00	47,224.41	95 %	99,000.00	48 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.67	30,999.98	12,855.69	41 %	62,000.00	21 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	696,681.33	4,239,999.88	4,187,067.56	99 %	8,480,000.00	49 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 50%

		October 2016-2017 Budget	October 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	13,850.20	3,040,000.00	1,596,364.00	53 %	3,040,000.00	53 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	13,816.29	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	82,836.40	125,000.00	103,856.94	83 %	125,000.00	83 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	101.60	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	81,094.00	600,000.00	81,380.76	14 %	600,000.00	14 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(191,596.89)	(8,095,000.00)	(1,799,975.05)	22 %	(8,095,000.00)	22 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,666,625.46	9,521,459.17	66,498,098.77	65,107,937.37	98 %	120,818,542.98	54 %
01 - WATER FUND Totals:		(84,676.93)	(673,579.05)	(13,383,220.74)	(17,454,486.85)	130 %	(13,117,833.88)	133 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: November 8, 2016

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the November 17, 2016 Commission meeting:

October 12, 2016 to November 8, 2016 A/P Report	\$8,349,788.17
Accrued and estimated payments required before December 2016 Commission meeting	<u>1,018,050.00</u>
Total	<u>\$9,367,838.17</u>

cc: Chairman and Commissioners

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 12-15-16
Board Meeting Date: November 17, 2016**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
3,500.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
400.00	Beary - Remove debris			
1,500.00	Beary Landscaping - October services			
600.00	Comprehensive Loss Mgmt. - Training Videos			
600.00	Computer Discount Warehouse - MS Win svr			
3,000.00	Door System - Door maintenance			
1,500.00	Eco Clean - October Services			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 12-15-16
Board Meeting Date: November 17, 2016**

1,200.00 Elmhurst Standard Plaza - Vehicle repairs
 500 GE MDS - Repair SCADA radios
 4500 Hach - Maintenance of instrumentation
125.00 Heartland - Scada laptop parts
1,000.00 Nace International - Membership dues
 50.00 Office Depot - Office Supplies
600.00 Purdue - Training
900.00 Purdue Union - Hotel for training
300.00 Specialty Mat - October services
100.00 Tree Town - Document scanning
12,000.00 Trinity Steel and Pipe - Replacment pipe
1,600.00 Venture Technology - Circuit Boards
 500.00 McWilliams - QRE-7.010
350,000.00 Rossi - 60" valve replacement

1,018,050.00



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 2083 130544	AIR COMFORT CORPORATION Air handler supplies	10/31/2016	16.47	Payable Count: (1) 16.47
Vendor: 1088 INV0001357	AMERICAN WATER WORKS ASSOCIATION 2017 membership renewal: Spatz	10/26/2016	206.00	Payable Count: (1) 206.00
Vendor: 1886 4031179	ANDERSON PEST SOLUTIONS EXTERMINATOR SERVICE	11/02/2016	75.00	Payable Count: (1) 75.00
Vendor: 1015 2568193455 2568199034 2568199037	AUTOZONE, INC. Vehicle repair parts Vehicle repair parts Vehicle repair parts returned	11/08/2016 11/08/2016 11/08/2016	172.93 39.98 -53.98	Payable Count: (3) 172.93 39.98 -53.98
Vendor: 1802 BT1029181	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 9/27/16-10/28/16	10/31/2016	2,425.50	Payable Count: (1) 2,425.50
Vendor: 1017 288-107543-01	BATTERIES PLUS Batteries	10/26/2016	69.85	Payable Count: (1) 69.85
Vendor: 2017 503	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - 10/20/16	10/31/2016	832.00	Payable Count: (1) 832.00
Vendor: 1692 27301	BRIDGEPOINT TECHNOLOGIES Hosting Services	11/02/2016	45.00	Payable Count: (1) 45.00
Vendor: 2142 184566	CITY OF AURORA Monthly microbial analysis	10/31/2016	50.00	Payable Count: (1) 50.00
Vendor: 1134 INV0001352 INV0001385	CITY OF CHICAGO DEPARTMENT OF WATER LEX PS REPAIRS & MAINTENANCE LEX PUMP STATION LABOR: September 2016	10/18/2016 10/31/2016	12,002.55 30,680.49	Payable Count: (2) 12,002.55 30,680.49
Vendor: 1135 INV0001386	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: October 2016	10/31/2016	8,124,264.24	Payable Count: (1) 8,124,264.24
Vendor: 1821 155297	COLLEY ELEVATOR COMPANY Elevator contract 11/1/16-10/31/17	11/08/2016	1,455.00	Payable Count: (1) 1,455.00
Vendor: 2149 404692 404711	Corrpro Companies, Inc. Hydro-vac excavation for CP wires Hydro-vac excavation for CP wires	10/26/2016 10/26/2016	15,042.50 14,718.00	Payable Count: (2) 15,042.50 14,718.00
Vendor: 2080 16-1188	DIXON ENGINEERING, INC. Tank Rehab	10/26/2016	11,320.20	Payable Count: (1) 11,320.20
Vendor: 1189 1026507	DREISILKER ELECTRIC MOTORS, INC. Work on hlp motor #8	10/26/2016	1,046.88	Payable Count: (1) 1,046.88
Vendor: 2003 5865	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: October 2016	10/31/2016	1,313.45	Payable Count: (1) 1,313.45
Vendor: 1843 IN1444061	FLEETMATIC VEHICLE TRACKING SUBSCRIPTION	10/31/2016	486.22	Payable Count: (1) 486.22
Vendor: 2143 35049 + tax credit 35328-1	Gas Depot Tax credits Gasoline	10/31/2016 10/31/2016	-562.31 1,333.77	Payable Count: (2) -562.31 1,333.77

Board Open Payable Report

As Of 11/08/2016

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Vendor: 1892 <u>INV0001401</u>	GORSKI & GOOD, LLP ATTORNEY FEE: October 2016	10/31/2016	998.88	(1)	998.88
Vendor: 2037 <u>1489</u>	GREEN WINDOW CLEANING SERVICES MONTHLY CLEANING: October 2016	10/14/2016	453.50	(1)	453.50
Vendor: 1068 <u>10156252</u> <u>10173803</u>	HACH COMPANY Monthly Chemicals Monthly chemicals	10/26/2016 11/08/2016	309.89 388.94	(2)	698.83
Vendor: 1904 <u>05012033</u> <u>05013077</u>	IT SAVVY LLC IT Network Support IT Network Support	10/18/2016 11/08/2016	9,360.00 6,701.00	(2)	16,061.00
Vendor: 1923 <u>INV0001365</u>	JOHN NERI CONSTRUCTION COMPANY, INC. Valve replacement project	10/14/2016	79,336.40	(1)	79,336.40
Vendor: 1032 <u>2016-0456-04</u>	JULIE, INC. UTILITY LOCATS: OCT-DEC 2016	10/18/2016	16,983.93	(1)	16,983.93
Vendor: 2098 <u>5703</u>	KRAMER DATAPOWER, INC. Battery system maintenance	10/26/2016	770.00	(1)	770.00
Vendor: 1220 <u>INV0001399</u>	MICHAEL WEED Expense Report: 2016 IFMA Conference	10/31/2016	1,419.37	(1)	1,419.37
Vendor: 1506 <u>204859262015</u>	MOTOROLA SOLUTIONS - STARCOM21 NETWORK Annual StarCom21 Service: 10/1/16-9/30/17	10/26/2016	8,892.00	(1)	8,892.00
Vendor: 1395 <u>871885507001</u> <u>875403688001</u> <u>875403889001</u> <u>875403890001</u>	OFFICE DEPOT Office Supplies Office Supplies Office Supplies Office Supplies	10/26/2016 10/31/2016 10/31/2016 10/31/2016	36.03 128.21 559.36 45.99	(4)	769.59
Vendor: 2026 <u>34986</u>	ONYX Supplies	10/31/2016	271.59	(1)	271.59
Vendor: 2123 <u>1002323780</u>	PITNEY BOWES INC Office Supplies	10/31/2016	38.38	(1)	38.38
Vendor: 1059 <u>000000024-C045</u>	RED WING SHOE STORE Uniforms: Foushi	10/31/2016	163.20	(1)	163.20
Vendor: 1302 <u>70214</u>	SIR SPEEDY PRINTING AND MARKETING SERVICES Office supplies	11/08/2016	50.00	(1)	50.00
Vendor: 1043 <u>277538</u> <u>277537</u> <u>278065</u>	SOOPER LUBE Vehicle Maintenance: M79697 Vehicle Maint: M153835 Vehicle Maintenance: M166601	10/26/2016 10/31/2016 10/31/2016	59.19 59.19 36.95	(3)	155.33
Vendor: 1773 <u>3319619514</u>	STAPLES ADVANTAGE Office Supplies	10/31/2016	309.00	(1)	309.00
Vendor: 1223 <u>139823</u>	SUBURBAN LABORATORIES, INC. BAC-T Sample Analysis	10/31/2016	60.00	(1)	60.00
Vendor: 2103 <u>947078</u>	THE BILCO COMPANY Ladder Pilaster Hatches	10/31/2016	2,530.00	(1)	2,530.00
Vendor: 1080 <u>025-171014</u>	TYLER TECHNOLOGIES, INC Maintenance: 12/1/16-11/30/17	11/02/2016	1,597.43	(1)	1,597.43
Vendor: 2096 <u>INV0001395</u>	William A. Fates Service as Treasurer: November 2016	11/02/2016	1,250.00	(1)	1,250.00

Board Open Payable Report

As Of 11/08/2016

Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account 01-211000			Payable Count: (50)	Total:
				<u>8,349,788.17</u>

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	50	8,349,788.17
Report Total:	50	8,349,788.17

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	50	8,349,788.17
Report Total:	50	8,349,788.17