



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

THURSDAY, OCTOBER 20, 2016
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of September 15, 2016
Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Purchase Property and Liability Insurance **(total premium of approximately \$430,000.00 as proposed by Marsh USA and outlined by Nugent Consulting Group)**
- V. Treasurer's Report – September 2016
- VI. Financial Statements – September 2016
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

Board\Agendas\Finance\2016\FC 2016-10.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 15, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: P. Suess, J. Pruyn, and J. Zay

Committee members absent: R. Gans and D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson and W. Fates

Minutes

Commissioner Pruyn moved to approve the Minutes of the Regular Committee Meeting of August 18, 2016 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of August 2016.

All voted aye. Motion carried.

Request for Board Action – Audit Services

General Manager Spatz discussed the renewal of the audit services with Sikich for a 3rd year. He described how the initial agreement was for three years and the final year was optional based upon agreement to exercise it. Commissioner Pruyn and Chairman Zay started a discussion regarding the request for proposal process and auditor rotation. General Manager Spatz explained the process that was used in prior years. The Committee agreed to recommend exercising this option with Sikich based upon price and performance.

Treasurer's Report – August 2016

Treasurer Fates reviewed the written summary of the August Treasurer's Report. Cash and Investments were \$152.2 Million. He described by account the Commission's cash and investments increase of \$5.1 Million from the prior month he also stated that all investments are in compliance with the investment policy.

The market yield on the portfolio increased by 0.02% to 1.06% in the current month. The portfolio was showing unrealized gains of \$406,000 compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$15.9 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

General Manager Spatz left the meeting at 6:00 P.M.

Financial Statements – August 2016

Financial Administrator Peterson noted that for the prior fiscal year, revenues exceeded expenses by approximately \$15.8 Million. The results were primarily due to sales tax slightly higher than budgeted and timing of expenditures.

Sales Tax collections were above prior year revenue amounts by approximately 1.7% in August. Cumulatively Sales Tax collections as of August 31, 2016, were approximately \$367,000 over the prior year.

Financial Administrator Peterson stated that cash and investment balances at the end of August exceeded liabilities or targets by \$62 Million.

It was noted that cash balances were up compared to prior year by approximately \$40 Million. Receivables were higher due to increased water sales.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

August 10, 2016 to September 6, 2016	\$10,021,220.88
<u>Estimated</u>	<u>\$1,499,475.00</u>
Total	\$11,520,695.88

Other

None.

Adjournment

Chairman Zay moved to adjourn the meeting at 6:06 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



NUGENT CONSULTING, LLC
INSURANCE & RISK MANAGEMENT CONSULTING

September 28, 2016

Ms. Cheryl Peterson *CP*
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: Insurance Analysis

Dear Cheryl:

The purpose of this letter is to provide results of the RFP issued for insurance coverage for the November 1, 2016 renewal. The costs comparison is provided in the attached spreadsheet.

Overall costs will increase from the current premiums. There are no coverage changes to the existing program. All of the premium increase is in the property line of coverage and is a result of a mandated increase in values of 5% from AIG Insurance Company.

Marsh was the only broker to respond with a coverage proposal. We also issued the RFP to Gallagher and assigned them insurers but they were unable to secure any proposals from their assigned insurers.

I recommend you approve the renewal as presented. Please contact me with any questions.

Sincerely,



Michael D. Nugent

DU PAGE WATER COMMISSION
2016 RENEWAL COST COMPARISON

	<i>Final Costs</i>			
<i>Coverage</i>	2013	2014	2015	2016
General / Auto Liability	\$ 40,679	\$ 40,585	\$ 41,284	\$ 41,484
Crime	\$ 3,084	\$ 3,142	\$ 3,167	\$ 3,167
Excess Liability	\$ 31,052	\$ 31,021	\$ 30,617	\$ 30,573
Property	\$ 321,413	\$ 320,533	\$ 302,225	\$ 321,198
Inspection Fee	\$ 200	\$ -	\$ -	\$ -
UST	\$ 958	\$ 1,022	\$ 1,170	\$ 1,326
Brokerage Fee	\$ 32,215	\$ 33,193	\$ 33,692	\$ 31,422
Subtotal	\$ 429,601	\$ 429,496	\$ 412,155	\$ 429,170
Insurers				
General Liability	Arch	Arch	Arch	Arch
Automobile	Arch	Arch	Arch	Arch
Crime	Chatis	Chatis	Chatis	Chatis
Excess Liability	Arch	Arch	Arch	Arch
Excess Liability Layer 2	Alterra	Alterra	Alterra	Alterra
Property	Lexington	Lexington	Lexington	Lexington
UST	Ill Union	Ill Union	Ill Union	Ill Union
Pollution	Lexington	Lexington	Lexington	Lexington
Limits				
General Liability / Public	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Automobile	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Crime	\$250,000	\$250,000	\$250,000	\$250,000
Excess Liability	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Excess Liability Layer 2	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000
Property	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000
UST	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Pollution	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Deductibles				
	Renewal	Renewal	Renewal	Renewal
General Liability	\$5,000	\$5,000	\$5,000	\$5,000
Automobile	\$500 Phys Dam	\$500 Phys Dam	\$500 Phys Dam	\$500 Phys Dam
Crime	\$25,000	\$25,000	\$25,000	\$25,000
Property	\$100,000	\$100,000	\$100,000	\$100,000
UST	\$5,000	\$5,000	\$5,000	\$5,000
Pollution	\$25,000	\$25,000	\$25,000	\$25,000

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: October 11, 2016
SUBJECT: TREASURER'S REPORT – SEPTEMBER 30, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$154.3 million at September 30th, an increase of \$2.1 million over the previous month.
2. The balance in the BMO Harris checking account was \$13.5 million at September 30^t, a decrease of approximately \$2.0 million compared to the \$15.5 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of September, the IIIT money market accounts increased by \$3.9 million from the prior month, due to transfer of \$4.0 million at the end of the month from the BMO Harris accounts.
5. In September, our holdings of U.S. Treasury investments increased by approximately \$1.9 million and U.S. Agency investments decreased by approximately \$1.7 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first five months of the year, the Commission's cash and investments increased a total of \$18.0 million.
 - The Operating & Maintenance Account increased by \$6.3 million, for an ending balance of \$28.5 million.
 - The General Account increased by \$1.0 million, for an ending balance of \$17.0 million.
 - The Sales Tax Account remained relatively unchanged at \$2.1 million.
 - The Capital Reserve Fund increased \$127,651 for a balance of \$29.7 million.
 - The Operating Reserve Account increased \$10.4 million for a balance of \$66.8 million.

- The Long-Term Capital Reserve Account increased by \$79,759 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2016	Balance 09/30/2016	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$28,489,553	\$6,352,269
General Account	15,977,169	17,020,141	1,042,972
Sales Tax	2,131,597	2,135,718	4,121
Operating Reserve	56,389,449	66,780,559	10,391,110
Capital Reserve	29,541,577	29,669,228	127,651
Long-Term Cap. Reserve	10,113,085	10,192,844	79,759
Total Cash & Investments	\$136,290,161	\$154,288,043	\$17,997,882

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 1.04%, a decrease of 0.02% over previous month's rate of 1.06%.
2. The portfolio is showing estimated unrealized gains of \$511,600 at September 30, 2016, compared to \$537,500 in unrealized gains at April 30, 2016.
3. The amortized cost of our investments was \$140.8 million at September 30th, an increase of \$4.1 million over the prior month.

Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$18.0 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$6.5 million.
3. \$12.3 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$1.6 million year-to-date.
5. Cash flow from investment activity generated \$723,633.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at September 30th.
2. The Operating and Maintenance Account was \$18.1 million over its target balance of \$10.4 million.
3. The Operating Reserve account is \$27.2 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 September 30, 2016

FUNDS CONSIST OF:	September 30, 2016	August 31, 2016	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	13,510,953.37	15,488,502.92	(1,977,549.55)
TOTAL CASH	13,512,153.37	15,489,702.92	(1,977,549.55)
IIIT MONEY MARKET FUNDS	5,040,938.16	1,099,931.43	3,941,006.73
BMO HARRIS MONEY MARKET FUNDS	14,977,399.64	14,970,638.31	6,761.33
U. S. TREASURY INVESTMENTS	30,849,154.66	28,938,774.70	1,910,379.96
U. S. AGENCY INVESTMENTS	58,421,482.26	60,157,035.87	(1,735,553.61)
MUNICIPAL BONDS	7,105,428.80	7,105,848.51	(419.71)
COMMERCIAL PAPER	13,302,139.22	13,566,911.29	(264,772.07)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	7,359,346.98	7,154,562.85	204,784.13
CERTIFICATES OF DEPOSIT	3,720,000.00	3,720,000.00	0.00
TOTAL INVESTMENTS	140,775,889.72	136,713,702.96	4,062,186.76
TOTAL CASH AND INVESTMENTS	154,288,043.09	152,203,405.88	2,084,637.21
	=====	=====	=====
	September 30, 2016	August 31, 2016	% CHANGE
IIIT MONEY MARKET FUNDS	3.7%	0.8%	358.3%
BMO HARRIS MONEY MARKET FUNDS	10.7%	11.0%	0.0%
U. S. TREASURY INVESTMENTS	21.9%	21.2%	6.6%
U. S. AGENCY INVESTMENTS	41.5%	44.0%	-2.9%
MUNICIPAL BONDS	5.0%	5.2%	0.0%
COMMERCIAL PAPER	9.4%	9.9%	-2.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5.2%	5.2%	2.9%
CERTIFICATES OF DEPOSIT	2.6%	2.7%	0.0%
TOTAL INVESTMENTS	100.0%	100.0%	3.0%
	=====	=====	=====

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/16
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.560%	09/30/16	10/01/16	1	0.560%	\$ 14,977,399.64	\$ 14,977,399.64	\$ -	\$ 14,977,399.64	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.030%	09/30/16	10/01/16	1	0.030%	4,814,047.52	4,814,047.52	-	4,814,047.52	-
ING (US) Funding LLC CP	0.000%	05/19/16	11/14/16	45	0.900%	2,000,000.00	1,997,800.00	6,550.00	1,991,250.00	-
Credit Agricole CIB NY CP	0.000%	08/05/16	12/06/16	67	0.970%	1,750,000.00	1,746,887.92	2,546.25	1,744,341.67	-
BNP Paribas NY Branch CP	0.000%	08/09/16	12/08/16	69	0.960%	500,000.00	499,093.34	693.34	498,400.00	-
Bank of Tokyo Mitsubishi CP	0.000%	08/05/16	12/08/16	69	0.890%	1,750,000.00	1,747,058.06	2,336.25	1,744,721.81	-
BNP Paribas NY Branch CP	0.000%	08/15/16	12/13/16	74	0.960%	1,250,000.00	1,247,566.66	1,566.66	1,246,000.00	-
Cooperatieve Rabobank UA CP	0.000%	08/15/16	12/14/16	75	0.900%	1,250,000.00	1,247,687.50	1,437.50	1,246,250.00	-
CD-Bank of Ruston, LA	0.000%	04/21/16	10/28/16	28	0.700%	248,000.00	248,000.00	-	248,000.00	775.25
CD-Shattuck National Bank, OK	0.000%	04/15/16	10/31/16	31	0.650%	248,000.00	248,000.00	-	248,000.00	746.38
CD-Fieldpoint Private Bank & Trust, CT	0.000%	04/15/16	10/31/16	31	0.700%	248,000.00	248,000.00	-	248,000.00	803.79
CD-Farmers Bank & Trust, KS	0.000%	04/15/16	10/31/16	31	0.600%	248,000.00	248,000.00	-	248,000.00	849.72
CD-Privatebank & Trust Co	0.000%	04/15/16	10/31/16	31	0.600%	248,000.00	248,000.00	-	248,000.00	688.97
CD-Bank of China, NY	0.000%	04/15/16	10/31/16	31	0.750%	248,000.00	248,000.00	-	248,000.00	688.97
CD-Bank of the Ozarks, AR	0.000%	04/15/16	10/31/16	31	0.740%	248,000.00	248,000.00	-	248,000.00	861.20
CD-Financial Federal Savings Bank, TN	0.000%	04/15/16	10/31/16	31	0.600%	248,000.00	248,000.00	-	248,000.00	688.97
CD-Pacific Western Bank	0.000%	04/15/16	10/31/16	31	0.700%	248,000.00	248,000.00	-	248,000.00	803.79
CD-Bank Leumi Usa, NY	0.000%	04/15/16	10/31/16	31	0.600%	248,000.00	248,000.00	-	248,000.00	688.97
CD-Citizens Bank of Finley, ND	0.000%	04/18/16	10/31/16	31	0.700%	248,000.00	248,000.00	-	248,000.00	789.52
CD-Community West Bank, CA	0.000%	04/18/16	10/31/16	31	0.600%	248,000.00	248,000.00	-	248,000.00	676.74
CD-Bank of the Valley, NE	0.000%	04/20/16	10/31/16	31	0.650%	248,000.00	248,000.00	-	248,000.00	724.30
CD-Freedom Bank of Virginia, VA	0.000%	05/18/16	11/14/16	45	0.650%	248,000.00	248,000.00	-	248,000.00	739.24
CD-Royal Business Bank, CA	0.000%	05/18/16	11/14/16	45	0.750%	248,000.00	248,000.00	-	248,000.00	693.04
Weighted Avg Maturity			42		0.632%	\$ 17,034,047.52	\$ 17,020,141.00	\$ 15,130.00	\$ 17,005,011.00	\$ 11,218.85

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/16
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.030%	09/30/16	10/01/16	1	0.030%	36,268.93	36,268.93	-	36,268.93	-
Toyota Motor Credit Corp CP	0.000%	08/17/16	10/17/16	17	0.590%	2,100,000.00	2,099,449.34	1,514.34	2,097,935.00	-
	Weighted Avg Maturity		17		0.580%	\$ 2,136,268.93	\$ 2,135,718.27	\$ 1,514.34	\$ 2,134,203.93	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.030%	09/30/16	10/01/16	1	0.030%	93,830.53	93,830.53	-	93,830.53	-
US Treasury Notes	0.625%	03/24/16	08/31/17	335	0.790%	2,850,000.00	2,845,665.24	2,456.26	2,843,208.98	1,525.38
US Treasury Notes	0.625%	10/31/12	09/30/17	365	0.750%	100,000.00	99,880.19	513.01	99,367.18	1.72
US Treasury Notes	0.625%	10/31/12	09/30/17	365	0.750%	300,000.00	299,640.57	1,539.01	298,101.56	5.15
US Treasury Notes	0.750%	11/01/12	10/31/17	396	0.740%	25,000.00	25,003.22	42.27	24,960.95	78.46
US Treasury Notes	0.625%	11/05/12	10/31/17	396	0.740%	100,000.00	100,012.89	169.09	99,843.80	313.86
US Treasury Notes	0.750%	03/08/13	02/28/18	516	0.850%	1,400,000.00	1,398,044.54	4,825.79	1,393,218.75	899.17
US Treasury Notes	1.000%	05/29/15	11/30/19	1,156	1.440%	1,050,000.00	1,035,636.63	5,898.35	1,029,738.28	3,528.69
US Treasury Notes	1.000%	08/25/15	11/30/19	1,156	1.340%	1,500,000.00	1,484,287.76	5,322.92	1,478,964.84	5,040.98
US Treasury Notes	1.250%	09/03/15	02/29/20	1,247	1.470%	100,000.00	99,278.88	220.29	99,058.59	107.04
US Treasury Notes	1.250%	10/08/15	02/29/20	1,247	1.320%	1,000,000.00	997,802.86	615.36	997,187.50	1,070.44
US Treasury Notes	1.250%	11/05/15	02/29/20	1,247	1.550%	1,050,000.00	1,039,531.14	2,656.14	1,036,875.00	1,123.96
US Treasury Notes	2.000%	12/04/15	07/31/20	1,400	1.580%	1,075,000.00	1,091,798.07	(3,484.16)	1,095,282.23	3,622.28
US Treasury Notes	2.125%	12/30/15	08/31/20	1,431	1.740%	575,000.00	583,402.71	(1,547.49)	584,950.20	1,046.36
US Treasury Notes	1.750%	02/03/16	10/31/20	1,492	1.350%	740,000.00	751,856.26	(1,845.30)	753,701.56	5,419.29
US Treasury Notes	2.625%	05/03/16	11/15/20	1,507	1.210%	2,400,000.00	2,535,956.02	(12,918.98)	2,548,875.00	23,796.20
US Treasury Notes	2.000%	03/24/16	11/30/20	1,522	1.380%	2,000,000.00	2,049,964.26	(6,051.37)	2,056,015.63	13,442.62
US Treasury Notes	2.375%	03/31/16	12/31/20	1,553	1.280%	775,000.00	809,925.56	(4,006.08)	813,931.64	4,651.58
US Treasury Notes	2.000%	07/06/16	02/28/21	1,612	0.920%	775,000.00	811,047.37	(1,854.97)	812,902.34	1,327.35
US Treasury Notes	1.250%	06/27/16	03/31/21	1,643	0.980%	1,265,000.00	1,280,262.12	(846.87)	1,281,108.99	43.44
US Treasury Notes	2.000%	09/01/16	05/31/21	1,704	1.220%	1,950,000.00	2,018,943.75	(1,134.38)	2,020,078.13	13,106.56
Inter-American Development Bank	1.000%	04/12/16	05/13/19	955	1.100%	790,000.00	787,987.01	357.01	787,630.00	3,708.61
African Development Bank Note	1.125%	09/14/16	09/20/19	1,085	1.160%	505,000.00	504,470.07	5.37	504,464.70	173.59
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,621	1.730%	925,000.00	921,062.99	465.99	920,597.00	918.58
CA ST Taxable GO Bonds	1.750%	10/22/13	11/01/17	397	1.660%	700,000.00	700,694.72	(1,804.28)	702,499.00	5,104.17
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	731	1.470%	150,000.00	150,000.00	-	150,000.00	1,104.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	731	1.650%	565,000.00	565,000.00	-	565,000.00	4,661.25
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	896	1.970%	300,000.00	300,000.00	-	300,000.00	263.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	957	2.000%	135,000.00	135,000.00	-	135,000.00	1,021.53
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,004	2.160%	925,000.00	925,000.00	-	925,000.00	5,001.94
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,049	1.230%	710,000.00	711,471.92	(61.68)	711,533.60	1,128.11
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,096	1.680%	310,000.00	310,000.00	-	310,000.00	2,602.45
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,219	1.880%	375,000.00	385,481.69	(4,334.56)	389,816.25	1,718.75
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,674	1.500%	600,000.00	600,000.00	-	600,000.00	1,575.00

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/16
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,653	2.270%	429,015.03	455,158.09	(670.38)	455,828.47	1,251.29
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,804	2.270%	519,725.96	552,533.66	-	552,533.66	1,515.87
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,841	2.620%	310,508.38	326,551.41	(2,199.34)	328,750.75	905.65
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,053	2.350%	442,738.17	461,028.01	(1,149.13)	462,177.14	1,106.85
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,145	2.550%	480,592.49	509,202.93	(2,552.99)	511,755.92	1,401.73
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	489	1.260%	181,691.68	182,336.79	(1,170.45)	183,507.24	246.19
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	548	0.830%	175,000.00	175,765.21	(984.16)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	823	1.200%	195,000.00	196,328.52	(621.46)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,066	1.080%	425,000.00	428,096.96	(1,158.95)	429,255.91	582.96
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,585	1.680%	925,000.00	932,824.27	(1,409.45)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,644	2.030%	323,362.11	323,362.11	(22,433.26)	345,795.37	1,212.61
Fannie Mae Global Notes	0.875%	11/27/13	10/26/17	391	1.080%	1,300,000.00	1,297,230.55	7,175.55	1,290,055.00	4,897.57
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	441	1.010%	720,000.00	765,092.02	(41,290.70)	806,382.72	13,250.00
FHLB Notes	0.875%	02/18/16	03/19/18	535	0.890%	2,300,000.00	2,299,495.13	208.13	2,299,287.00	670.83
FNMA Notes	0.875%	03/04/16	03/28/18	544	0.970%	1,100,000.00	1,098,406.72	606.72	1,097,800.00	80.21
FHLMC Reference Note	0.750%	06/23/16	04/09/18	556	0.850%	1,500,000.00	1,497,820.67	385.67	1,497,435.00	5,437.50
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	598	1.190%	500,000.00	497,454.27	5,029.27	492,425.00	1,579.86
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	598	1.050%	1,000,000.00	997,177.35	5,627.35	991,550.00	3,159.72
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	637	0.990%	1,100,000.00	1,097,781.30	432.30	1,097,349.00	2,459.72
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	637	0.860%	1,200,000.00	1,200,291.16	(44.84)	1,200,336.00	2,683.33
FHLB Notes	0.625%	08/11/16	08/07/18	676	0.820%	635,000.00	632,775.05	162.65	632,612.40	595.31
FHLB Notes	0.625%	08/08/16	08/07/18	676	0.840%	1,250,000.00	1,244,972.39	397.39	1,244,575.00	1,171.88
FHLB Global Note	0.875%	08/25/16	10/01/18	731	0.910%	1,650,000.00	1,648,927.10	49.10	1,648,878.00	1,403.65
FHLMC Reference Note	0.875%	09/15/16	10/12/18	742	0.900%	400,000.00	399,831.47	3.47	399,828.00	145.83
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	749	1.180%	2,300,000.00	2,297,542.04	1,268.04	2,296,274.00	11,643.75
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	788	1.390%	990,000.00	995,019.00	(4,386.00)	999,405.00	5,541.25
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	850	1.180%	275,000.00	274,869.14	39.64	274,829.50	661.72
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	879	1.080%	1,100,000.00	1,097,919.80	515.80	1,097,404.00	1,069.44
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	879	0.900%	2,255,000.00	2,260,381.06	(324.09)	2,260,705.15	2,192.36
Freddie Mac Notes	1.125%	08/12/16	04/15/19	927	0.900%	1,025,000.00	1,030,881.01	(289.49)	1,031,170.50	6,085.94
Freddie Mac Notes	1.125%	03/24/16	04/15/19	927	1.150%	2,400,000.00	2,398,566.22	294.22	2,398,272.00	14,250.00
FNMA Notes	1.750%	06/30/16	06/20/19	993	0.800%	1,000,000.00	1,025,377.36	(2,332.64)	1,027,710.00	4,909.72
FHLB Global Note	1.125%	06/02/16	06/21/19	994	1.140%	1,050,000.00	1,049,604.37	45.37	1,049,559.00	3,281.25
FHLMC Reference Note	0.875%	07/20/16	07/19/19	1,022	0.960%	1,500,000.00	1,496,294.06	254.06	1,496,040.00	2,588.54
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,036	0.930%	1,600,000.00	1,597,457.14	145.14	1,597,312.00	2,294.44
FHLB Global Note	0.875%	08/03/16	08/05/19	1,039	0.940%	600,000.00	598,908.04	60.04	598,848.00	831.25
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	1,152	1.610%	475,000.00	476,967.95	(1,095.80)	478,063.75	2,886.28
FHLB Global Note	1.125%	08/02/16	07/14/21	1,748	1.210%	1,000,000.00	996,282.22	122.22	996,160.00	2,406.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,748	1.250%	1,525,000.00	1,516,107.40	380.92	1,515,726.48	3,669.53
Weighted Avg Maturity			1,113		1.199%	\$ 66,271,464.35	\$ 66,780,558.92	\$ (75,713.34)	\$ 66,856,272.26	\$ 221,379.89

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Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.030%	09/30/16	10/01/16	1	0.030%	45,902.99	45,902.99	-	45,902.99	-
US Treasury Notes	0.625%	03/28/16	08/31/17	335	0.790%	485,000.00	484,268.95	405.67	483,863.28	259.58
US Treasury Notes	0.625%	05/15/14	11/30/17	426	1.030%	425,000.00	422,997.02	4,023.39	418,973.63	892.67
US Treasury Notes	0.750%	12/31/13	02/28/18	516	1.380%	485,000.00	480,764.56	8,003.23	472,761.33	311.50
US Treasury Notes	0.625%	05/13/13	04/30/18	577	0.820%	105,000.00	104,673.98	682.97	103,991.01	274.63
US Treasury Notes	0.625%	05/15/13	04/30/18	577	0.820%	180,000.00	179,447.64	1,156.23	178,291.41	470.79
US Treasury Notes	1.125%	04/24/15	04/30/20	1,308	1.350%	300,000.00	297,660.53	906.62	296,753.91	1,412.36
US Treasury Notes	1.750%	02/03/16	10/31/20	1,492	1.350%	250,000.00	254,005.50	(623.41)	254,628.91	1,830.84
US Treasury Notes	2.000%	03/28/16	11/30/20	1,522	1.380%	265,000.00	271,653.65	(789.12)	272,442.77	1,781.15
US Treasury Notes	2.000%	03/28/16	10/31/21	1,857	1.520%	275,000.00	281,401.26	(613.39)	282,014.65	2,301.63
US Treasury Notes	1.875%	01/12/15	11/30/21	1,887	1.780%	260,000.00	261,277.71	(398.07)	261,675.78	1,638.32
US Treasury Notes	1.500%	12/30/15	01/31/22	1,949	2.040%	75,000.00	75,000.00	271.14	72,697.27	189.54
US Treasury Notes	1.500%	09/03/15	01/31/22	1,949	1.870%	350,000.00	343,476.87	1,242.49	342,234.38	884.51
US Treasury Notes	1.625%	02/26/15	08/15/22	2,145	1.820%	175,000.00	173,136.27	474.16	172,662.11	363.20
US Treasury Notes	1.625%	12/04/15	11/15/22	2,237	1.930%	200,000.00	196,545.88	436.50	196,109.38	1,227.58
US Treasury Notes	1.750%	04/24/15	05/15/23	2,418	1.790%	390,000.00	388,987.13	205.88	388,781.25	2,577.92
US Treasury Notes	1.375%	09/01/16	08/31/23	2,526	1.470%	275,000.00	273,278.78	19.01	273,259.77	323.81
US Treasury Notes	2.750%	03/28/16	11/15/23	2,602	1.720%	150,000.00	160,286.81	(687.80)	160,974.61	1,558.08
US Treasury Notes	2.750%	10/09/15	11/15/23	2,602	1.910%	155,000.00	163,665.88	(1,100.33)	164,766.21	1,610.02
US Treasury Notes	2.750%	05/26/16	11/15/23	2,602	1.650%	275,000.00	295,206.29	(891.37)	296,097.66	2,856.49
US Treasury Notes	2.375%	03/28/16	08/15/24	2,876	1.810%	200,000.00	208,187.58	(492.11)	208,679.69	606.66
US Treasury Notes	2.125%	05/03/16	05/15/25	3,149	1.760%	150,000.00	154,370.41	(188.18)	154,558.59	1,203.97
US Treasury Notes	2.250%	07/06/16	11/15/25	3,333	1.320%	105,000.00	113,413.39	(199.89)	113,613.28	892.36
US Treasury Notes	2.250%	06/27/16	11/15/25	3,333	1.450%	115,000.00	122,832.12	(204.40)	123,036.52	977.34
Inter-American Development Bank	1.000%	04/12/16	05/13/19	955	1.100%	140,000.00	139,643.27	63.27	139,580.00	657.22
Intl Bank of Recon and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,621	1.730%	150,000.00	149,361.57	75.57	149,266.00	148.96
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,628	1.640%	150,000.00	149,896.56	12.06	149,884.50	101.56
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	731	1.650%	95,000.00	95,000.00	-	95,000.00	783.75
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,004	2.160%	150,000.00	150,000.00	-	150,000.00	811.13
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,096	1.680%	40,000.00	40,000.00	-	40,000.00	335.80
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,219	1.880%	75,000.00	77,096.34	(866.91)	77,963.25	343.75
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,262	2.290%	70,000.00	70,000.00	-	70,000.00	71.37
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,323	2.250%	50,000.00	50,000.00	-	50,000.00	425.57
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,674	1.500%	100,000.00	100,000.00	-	100,000.00	262.50
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,653	2.270%	68,716.71	72,904.12	(107.38)	73,011.50	200.42
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,804	2.270%	94,975.31	100,970.63	-	100,970.63	277.01
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,841	2.620%	76,713.85	80,677.42	(543.37)	81,220.79	223.75
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,053	2.350%	66,410.72	69,154.19	(172.37)	69,326.56	166.03
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,145	2.550%	79,321.10	84,043.21	(421.38)	84,464.59	231.35

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/16
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	823	1.200%	45,000.00	45,306.59	(143.41)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,066	1.080%	80,000.00	80,582.96	(218.15)	80,801.11	109.73
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,585	1.680%	175,000.00	176,480.27	(266.65)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	2,100	1.710%	21,562.44	21,726.77	(50.90)	21,777.67	36.17
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	598	1.300%	425,000.00	422,058.16	4,159.91	417,898.25	1,342.88
FHLB Notes	0.625%	08/11/16	08/07/18	676	0.820%	235,000.00	234,176.59	60.19	234,116.40	220.31
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	788	1.780%	475,000.00	473,474.92	1,866.42	471,608.50	2,658.68
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	872	1.550%	400,000.00	403,031.48	(2,912.52)	405,944.00	875.00
FHLB Global Note	1.125%	06/02/16	06/21/19	994	1.140%	375,000.00	374,858.70	16.20	374,842.50	1,171.88
FNMA Benchmark Notes	1.500%	10/19/15	11/30/20	1,522	1.520%	325,000.00	324,750.84	53.09	324,697.75	1,638.54
FHLB Global Note	1.125%	07/13/16	07/14/21	1,748	1.230%	250,000.00	248,818.79	51.29	248,767.50	601.56
FNMA Notes	2.125%	04/26/16	04/24/26	3,493	2.210%	210,000.00	208,421.29	63.49	208,357.80	1,921.35
		Weighted Avg Maturity	1.597		1.520%	\$ 10,113,603.12	\$ 10,192,844.28	\$ 12,357.67	\$ 10,180,486.61	\$ 42,443.32
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.030%	09/30/16	10/01/16	1	0.030%	50,888.19	50,888.19	-	50,888.19	-
US Treasury Notes	0.625%	04/23/15	11/30/17	426	0.780%	1,100,000.00	1,098,069.80	2,366.67	1,095,703.13	2,310.45
US Treasury Notes	0.875%	12/31/14	01/31/18	488	1.160%	1,000,000.00	996,288.13	4,803.75	991,484.38	1,474.18
US Treasury Notes	1.250%	05/03/16	11/30/18	791	0.830%	705,000.00	711,275.61	(1,159.93)	712,435.54	2,961.58
US Treasury Notes	1.500%	12/04/15	12/31/18	822	1.220%	975,000.00	981,074.46	(2,190.19)	983,264.65	3,695.99
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	657	0.950%	600,000.00	599,147.47	209.47	598,938.00	1,050.00
Inter-American Development Bank	1.000%	04/12/16	05/13/19	955	1.100%	420,000.00	418,929.80	189.80	418,740.00	1,971.67
African Development Bank Note	1.125%	09/14/16	09/20/19	1,085	1.160%	235,000.00	234,753.40	2.50	234,750.90	80.78
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	227	0.930%	175,000.00	175,000.00	-	175,000.00	617.48
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	366	1.090%	35,000.00	35,000.00	-	35,000.00	190.75
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	581	1.250%	600,000.00	600,000.00	-	600,000.00	3,062.50
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,004	2.160%	600,000.00	600,000.00	-	600,000.00	3,244.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,049	1.230%	330,000.00	330,684.13	(28.67)	330,712.80	524.33

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Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	489	1.260%	90,845.84	91,168.39	(585.23)	91,753.62	123.10
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	548	1.260%	105,000.00	105,459.13	(590.49)	106,049.62	135.63
FNMA SERIES 2015 M3	0.392%	02/27/15	06/01/18	609	0.390%	67,228.42	67,228.42	17.57	67,210.85	36.53
FNMA SERIES 2015 M4	0.385%	03/31/15	09/01/18	701	0.380%	64,827.71	64,827.71	16.58	64,811.13	34.69
FNMA SERIES 2015 M8	0.356%	05/29/15	11/01/18	762	0.360%	50,015.59	50,015.59	11.86	50,003.73	25.10
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	762	1.150%	274,081.20	279,697.24	(208.19)	279,905.43	530.58
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	823	1.200%	130,000.00	130,885.68	(414.31)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	974	1.050%	230,000.00	232,068.41	(231.48)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,066	1.080%	275,000.00	277,003.91	(749.91)	277,753.82	377.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,188	0.770%	140,118.16	144,610.83	(2,294.30)	146,905.13	525.44
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,303	0.540%	414,994.08	414,994.08	149.40	414,844.68	267.01
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,644	2.030%	226,353.47	226,353.47	(15,703.28)	242,056.75	848.83
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	441	1.010%	480,000.00	510,061.35	(27,527.13)	537,588.48	8,833.33
FHLB Notes	0.875%	02/18/16	03/19/18	535	0.890%	1,475,000.00	1,474,676.22	133.47	1,474,542.75	430.21
FNMA Notes	0.875%	03/04/16	03/28/18	544	0.970%	1,475,000.00	1,472,863.55	813.55	1,472,050.00	107.55
FHLMC Reference Note	0.750%	04/06/16	04/09/18	556	0.830%	725,000.00	724,134.41	272.66	723,861.75	2,628.13
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	637	0.850%	450,000.00	450,158.92	(12.08)	450,171.00	1,006.25
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	637	0.990%	785,000.00	783,416.66	308.51	783,108.15	1,755.35
FHLB Notes	0.625%	07/07/16	08/07/18	676	0.730%	750,000.00	748,611.35	171.35	748,440.00	703.13
FHLB Notes	0.625%	08/10/16	08/07/18	676	0.810%	870,000.00	867,097.59	212.19	866,885.40	815.63
FHLB Global Note	0.875%	08/25/16	10/01/18	731	0.910%	750,000.00	749,512.32	22.32	749,490.00	638.02
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	749	1.180%	1,475,000.00	1,473,423.70	813.20	1,472,610.50	7,467.19
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	850	1.400%	1,255,000.00	1,254,402.78	180.88	1,254,221.90	3,019.84
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	879	1.080%	1,475,000.00	1,472,210.64	691.64	1,471,519.00	1,434.03
Freddie Mac Notes	1.125%	05/26/16	04/15/19	927	1.100%	900,000.00	900,617.81	(75.19)	900,693.00	5,343.75
Freddie Mac Notes	1.125%	03/31/16	04/15/19	927	1.050%	950,000.00	951,895.84	(365.16)	952,261.00	5,640.63
FHLB Global Note	1.125%	06/27/16	06/21/19	994	0.820%	1,125,000.00	1,134,330.48	(865.94)	1,135,196.42	3,515.63
FHLMC Reference Note	0.875%	07/19/16	07/19/19	1,022	0.960%	650,000.00	648,529.26	102.26	648,427.00	1,121.70
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,036	0.930%	750,000.00	748,808.03	68.03	748,740.00	1,075.52
FNMA Notes	0.875%	08/31/16	08/28/19	1,062	1.050%	1,675,000.00	1,672,456.45	69.45	1,672,387.00	1,349.31
Bank of Tokyo Mitsubishi CP	0.000%	04/01/16	10/04/16	4	0.890%	325,000.00	324,975.89	1,446.24	323,529.65	-
JP Morgan Securities CP	0.000%	04/01/16	12/27/16	88	1.040%	600,000.00	598,506.50	3,090.00	595,416.50	-
BNP Paribas NY CP	0.000%	04/08/16	01/03/17	95	1.040%	600,000.00	598,386.34	3,021.34	595,365.00	-
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	126	1.280%	600,000.00	597,354.17	1,100.67	596,253.50	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	154	1.040%	600,000.00	597,373.50	1,836.83	595,536.67	-
Weighted Avg Maturity			718		1.039%	\$ 29,634,352.66	\$ 29,669,227.61	\$ (30,879.29)	\$ 29,700,106.90	\$ 71,521.29
TOTAL ALL FUNDS					1.042%	\$ 140,167,136.22	\$ 140,775,889.72	\$ (77,590.62)	\$ 140,853,480.34	\$ 346,563.35
Less: Net Unsettled Trades										
							\$ 140,775,889.72			
September 30, 2016	90 DAY US TREASURY YIELD				0.29%					
	3 month US Treasury Bill Index				0.17%		Longest Maturity	3,493	\$ 210,000.00	
	0-3 Year US Treasury Index				0.66%					
	1-3 Year US Treasury Index				0.78%					
	1-5 Year US Treasury Index				0.89%					
	1-10 Year US Treasury Index				1.05%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS

For the Period from May 1, 2016 to September 30, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 57,075,362
Cash payments to suppliers	(49,299,833)
Cash payments to employees	(1,230,110)
Net cash from operating activities	6,545,419

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	12,291,448
Cash Received from water quality loans	49,043
Cash payments for net pension activity	0
Net cash from noncapital financing activities	12,340,491

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	(43)
Principal Paid	(3,240)
Construction and purchase of capital assets	(1,608,378)
Net cash from capital and related financing activities	(1,611,661)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	723,633
Net cash from investing activities	723,633

Net Increase (Decrease) in cash and investments	17,997,882
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CASH AND INVESTMENTS, MAY 1, 2016	136,290,161
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CASH AND INVESTMENTS, SEPT 30, 2016	\$ 154,288,043
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September 30, 2016
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	9/30/2016		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 39,602,480 120	\$ 66,780,559 202	\$ 27,178,079
B. Capital Reserve	\$ 29,361,790	\$ 29,669,228	\$ 307,438
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 10,192,844	\$ 267,844
D. O+M Account (1)	\$ 10,435,053	\$ 28,489,553	\$ 18,054,500
E. Current Construction Obligation and Customer Construction Escrows	\$ 168,999	\$ 168,999	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 89,493,322	\$ 135,301,183	\$ 45,807,861

TABLE 2	
OTHER CASH	
F. General Fund	\$ 17,020,141
G. Sales Tax	\$ 1,966,719
TOTAL TABLE 2-OTHER CASH	\$ 18,986,860
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 154,288,043

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



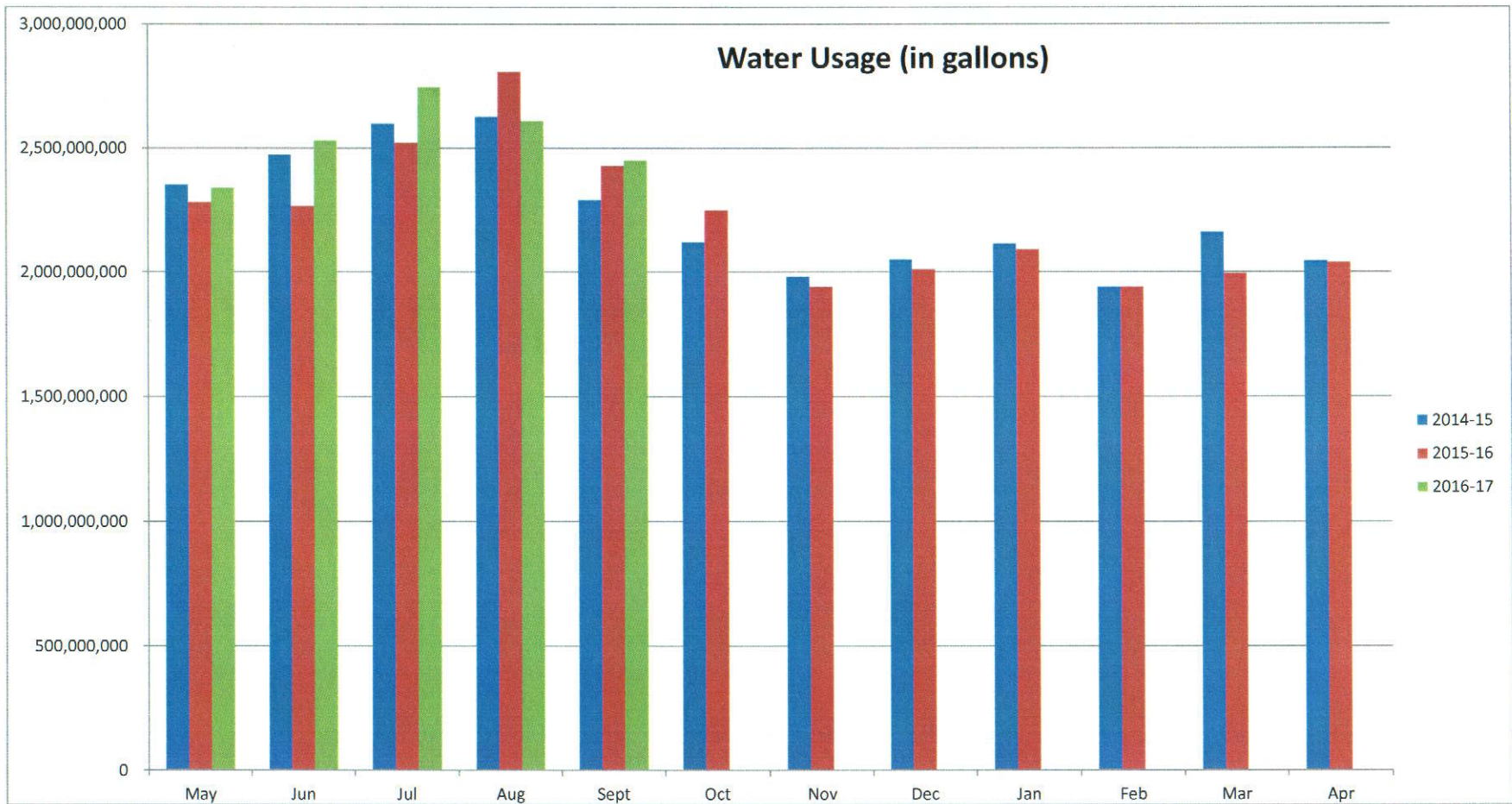
DuPage Water Commission

MEMORANDUM

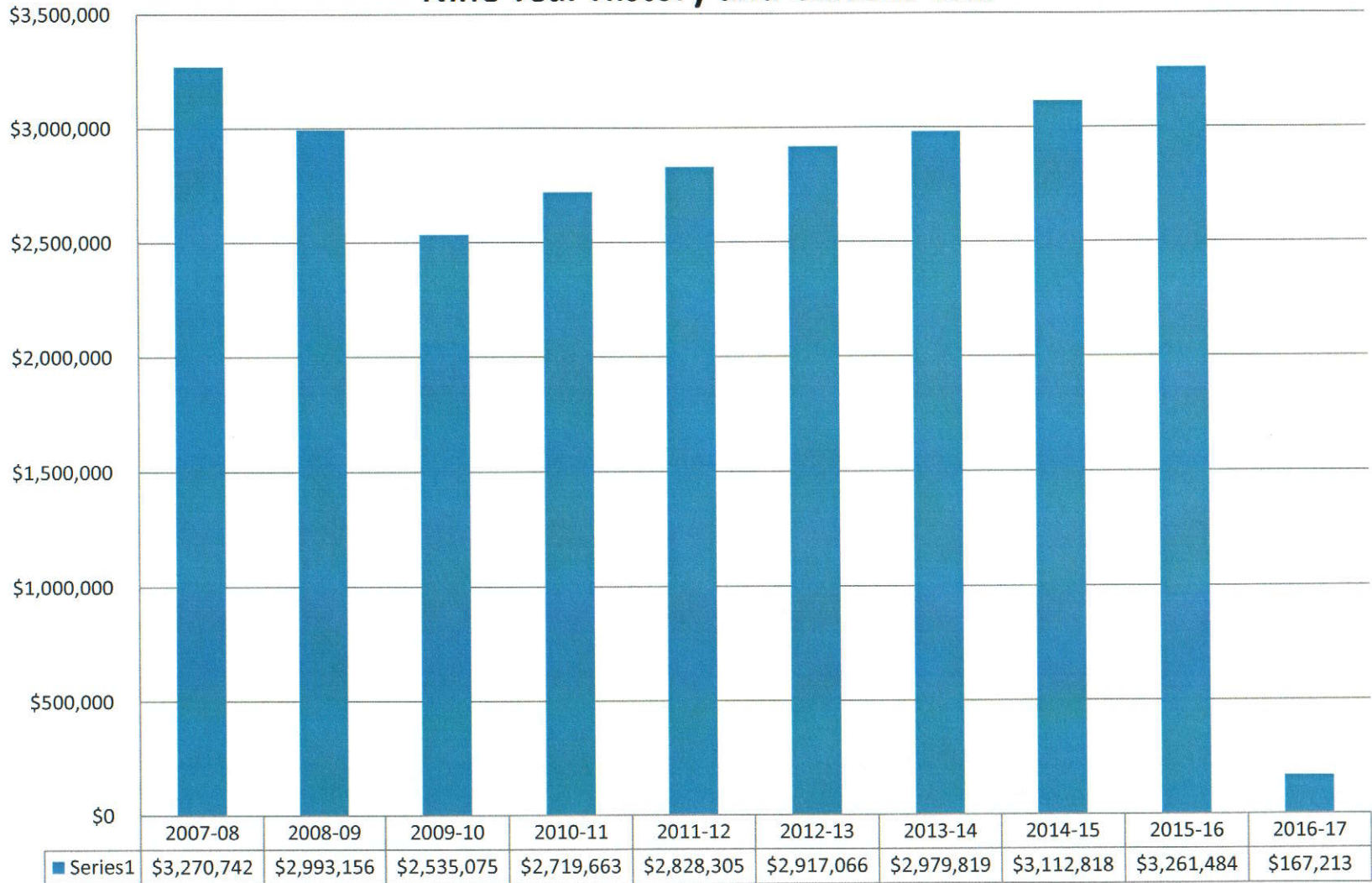
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: October 11, 2016
SUBJECT: Financial Report – September 30, 2016

- Water sales to Commission customers for September 2016 were 28.3 million gallons (1.2%) above September 2015, but decreased by 164.6 million gallons compared to August 2016. Year-to-date water sales were up by 342.7 million gallons or 2.9% compared to the prior fiscal year.
- Water sales to Commission customers for September were 105.3 million gallons (4.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 137.4 million gallons (1.1%) above the budgeted anticipated/forecasted sales.
- For the month of September, water billings to customers for O&M costs were \$11.4 million and water purchases from the City of Chicago was \$9.3 million. Water billing receivables at September month end (\$13.9 million) decreased slightly compared to the prior month (\$15.1 million) primarily due to lower water sales.
- The Commission is five months or 42% into the fiscal year. As of September 30, 2016, \$72.4 million of the \$133.9 million revenue budget has been realized. Therefore, 54% of the revenue budget has been accounted for year to date. For the same period, \$55.6 million of the \$120.8 million expenditure budget has been realized, and this accounts for 46% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 103% percent of the current budget and expenses are 98% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$28.5 million, \$17.0 million and \$2.1 million, respectively.

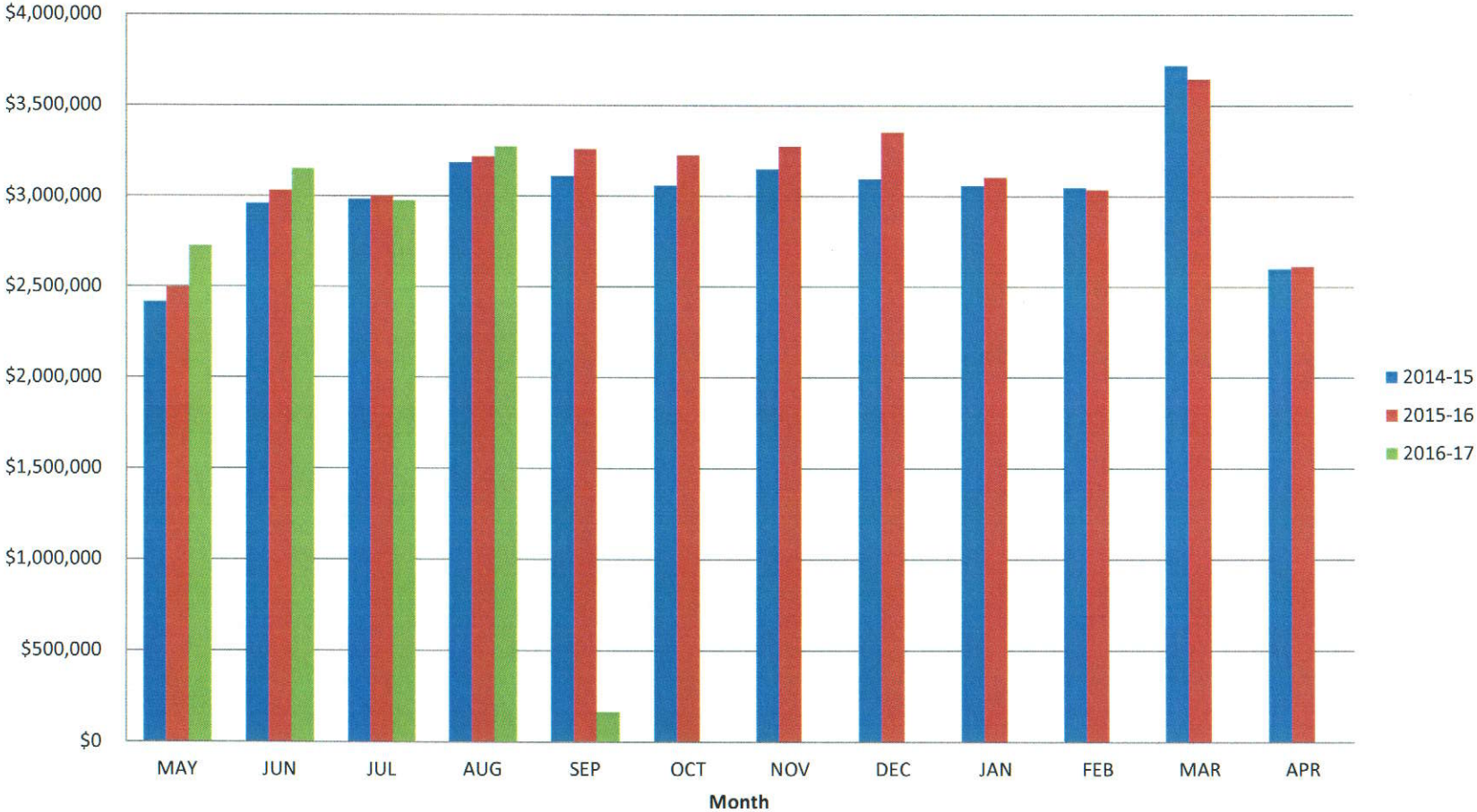
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Sept - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

September 30, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 28,489,553.01	\$ 10,435,052.98		Positive Net Assets
General Account	\$ 17,031,359.85	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,135,718.27	\$ 168,999.05		Positive Net Assets
Operating Reserve	\$ 67,001,938.81		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,740,748.90		\$ 29,361,790.00	Target Met
L-T Water Capital Reserve	\$ 10,235,287.60		\$ 9,925,000.00	Target Met
	\$ 154,634,606.44	\$ 10,604,052.03	\$ 78,889,270.00	\$ 65,141,284.41

Total Net Assets - All Commission Accounts

Unrestricted	\$ 164,974,329.51
Invested in Capital Assets, net	\$ 345,926,251.33
Total	<u>\$ 510,900,580.84</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	13,512,153.37	6,022,725.66	7,489,427.71
120 - INVESTMENTS	140,775,889.72	108,026,355.33	32,749,534.39
131 - WATER SALES	13,924,601.20	15,490,149.16	-1,565,547.96
132 - INTEREST RECEIVABLE	346,563.35	207,516.11	139,047.24
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	174,768.00	150,968.00	23,800.00
155 - PREPAIDS	167,019.62	139,103.21	27,916.41
Total Level1 10 - CURRENT ASSETS:	177,733,495.58	138,546,836.65	39,186,658.93
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,065,235.99	500,941,956.76	4,123,279.23
175 - LESS: ACCUMULATED DEPRECIATION	-161,688,748.43	-153,466,649.69	-8,222,098.74
180 - CONSTRUCTION IN PROGRESS	2,549,763.77	2,726,699.80	-176,936.03
190 - LONG-TERM ASSETS	1,663,233.61	490,437.35	1,172,796.26
Total Level1 17 - NONCURRENT ASSETS:	347,589,484.94	350,692,444.22	-3,102,959.28
Total Assets:	525,322,980.52	489,239,280.87	36,083,699.65
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	9,618,727.86	9,523,199.04	-95,528.82
211 - OTHER CURRENT LIABILITIES	494,639.34	478,688.71	-15,950.63
220 - ACCOUNTS PAYBLE CAPITAL	0.00	5,507.65	5,507.65
225 - ACCRUED PAYROLL LIABILITIES	131,687.23	102,110.05	-29,577.18
226 - ACCRUED VACATION	189,998.55	196,452.18	6,453.63
234 - BONDS PAYABLE	0.00	6,287,750.00	6,287,750.00
244 - ACCRUED INTEREST	0.00	5,868.61	5,868.61
250 - CONTRACT RETENTION	150,200.00	147,099.16	-3,100.84
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,292,924.65	3,008,516.94	-284,407.71
Total Level1 21 - CURRENT LIABILITIES:	13,896,976.68	19,819,383.19	5,922,406.51
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-326,097.58	-326,097.58
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
Total Level1 25 - NONCURRENT LIABILITIES:	525,423.00	629,706.32	104,283.32
Total Liability:	14,422,399.68	20,449,089.51	6,026,689.83
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
Total Level1 30 - EQUITY:	494,119,673.04	449,334,103.32	44,785,569.72
Total Beginning Equity:	494,119,673.04	449,334,103.32	44,785,569.72

Board Balance Sheet

As Of 09/30/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	72,367,386.00	73,639,397.77	-1,272,011.77
Total Expense	55,586,478.20	54,183,309.73	-1,403,168.47
Revenues Over/(Under) Expenses	<u>16,780,907.80</u>	<u>19,456,088.04</u>	<u>-2,675,180.24</u>
Total Equity and Current Surplus (Deficit):	510,900,580.84	468,790,191.36	42,110,389.48
Total Liabilities, Equity and Current Surplus (Deficit):	<u>525,322,980.52</u>	<u>489,239,280.87</u>	<u>36,083,699.65</u>



Monthly & YTD Budget Report

		September 2016-2017 Budget	September 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 42%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,604,918.94)	(11,117,736.00)	(56,638,297.58)	(57,366,014.40)	101 %	(118,094,865.75)	49 %
01-511200	O&M PAYMENTS- PRIVATE	(260,776.69)	(253,411.20)	(1,392,744.99)	(1,324,473.60)	95 %	(2,903,972.11)	46 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(143,548.75)	(143,398.75)	100 %	(344,517.00)	42 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(54,427.62)	(272,138.30)	(272,138.10)	100 %	(653,132.00)	42 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	(1,838.40)	(8,287.50)	(193,156.80)	2,331 %	(19,890.00)	971 %
510 - WATER SERVICE Totals:		(10,950,490.54)	(11,456,092.97)	(58,455,017.12)	(59,299,181.65)	101 %	(122,016,376.86)	49 %
520 - TAXES								
								% of Year Completed: 42%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(167,213.48)	(2,300,000.00)	(3,091,448.07)	134 %	(2,300,000.00)	134 %
520 - TAXES Totals:		0.00	(167,213.48)	(11,500,000.00)	(12,291,448.07)	107 %	(11,500,000.00)	107 %
540 - OTHER INCOME								
								% of Year Completed: 42%
01-581000	INVESTMENT INCOME	(35,000.00)	(128,417.39)	(175,000.00)	(763,511.44)	436 %	(420,000.00)	182 %
01-590000	OTHER INCOME	0.00	(25.00)	0.00	(13,244.84)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(128,442.39)	(175,000.00)	(776,756.28)	444 %	(420,000.00)	185 %
Revenue Totals:		(10,985,490.54)	(11,751,748.84)	(70,130,017.12)	(72,367,386.00)	103 %	(133,936,376.86)	54 %

		September 2016-2017 Budget	September 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
% of Year Completed: 42%								
01-60-611100	ADMIN SALARIES	103,860.96	100,013.94	520,094.36	495,070.26	95 %	1,298,262.04	38 %
01-60-611200	OPERATIONS SALARIES	128,840.88	124,182.70	638,460.84	614,152.12	96 %	1,559,817.00	39 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	13,659.50	51 %	27,000.00	51 %
01-60-611600	ADMIN OVERTIME	616.67	164.03	3,083.31	735.04	24 %	7,400.00	10 %
01-60-611700	OPERATIONS OVERTIME	11,469.33	13,453.82	59,873.55	74,630.88	125 %	140,383.53	53 %
01-60-612100	PENSION	27,548.50	25,749.25	137,942.50	131,935.92	96 %	330,582.02	40 %
01-60-612200	MEDICAL/LIFE BENEFITS	44,759.04	43,867.89	223,795.20	211,691.92	95 %	721,920.00	29 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	16,346.54	96,672.45	85,003.61	88 %	232,013.99	37 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	0.00	5,741.65	75.12	1 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	575.00	4,500.00	2,967.99	66 %	10,800.00	27 %
01-60-613200	TRAINING	3,291.66	1,915.00	16,458.30	2,564.00	16 %	39,500.00	6 %
01-60-613301	CONFERENCES	2,454.16	0.00	12,270.80	3,517.46	29 %	29,450.00	12 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	10,958.30	461.14	4 %	26,300.00	2 %
610 - PERSONNEL SERVICES Totals:		346,415.68	326,343.17	1,756,851.26	1,636,464.96	93 %	4,437,208.58	37 %
620 - CONTRACT SERVICES								
% of Year Completed: 42%								
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	8,333.30	3,993.60	48 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,734.34	35,000.00	36,773.49	105 %	84,000.00	44 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,920.00	37,500.00	10,120.61	27 %	90,000.00	11 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	20,833.31	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	15,625.00	4,597.20	29 %	37,500.00	12 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	14,801.00	90,833.30	25,129.75	28 %	218,000.00	12 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	8,921.67	151,750.00	90,851.85	60 %	364,200.08	25 %
620 - CONTRACT SERVICES Totals:		71,974.99	35,377.01	391,874.91	201,966.50	52 %	895,700.08	23 %
640 - INSURANCE								
% of Year Completed: 42%								
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,719.00	21,458.30	18,595.00	87 %	51,500.00	36 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	9,291.65	7,940.85	85 %	22,300.00	36 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	43,750.00	37,425.00	86 %	105,000.00	36 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.42	14,583.31	12,757.10	87 %	35,000.00	36 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	158,750.00	139,701.50	88 %	381,000.00	37 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	6,250.00	4,314.15	69 %	15,000.00	29 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	20,833.30	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	44,146.72	274,916.56	220,733.60	80 %	659,800.00	33 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 9/30/2016

		September 2016-2017 Budget	September 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 42%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	665.00	46,875.00	32,536.07	69 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	164.84	13,750.00	2,176.55	16 %	33,000.00	7 %
01-60-651401	TELEPHONE	2,245.00	1,826.62	11,225.00	9,734.96	87 %	26,940.00	36 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,391.22	12,000.00	6,965.49	58 %	28,800.00	24 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	1,541.65	290.25	19 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	1,752.84	12,420.80	4,559.86	37 %	29,810.00	15 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	1,831.65	0.00	0 %	4,396.00	0 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	3,604.19	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	292.55	2,750.00	1,150.23	42 %	6,600.00	17 %
01-60-654000	PROFESSIONAL DUES	1,881.66	160.00	9,408.30	490.00	5 %	22,580.00	2 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	583.64	4,675.00	1,998.61	43 %	11,220.00	18 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	10,197.84	95,000.00	67,292.91	71 %	228,000.00	30 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	349.00	5,541.65	(206.61)	-4 %	13,300.00	-2 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	10,646.37	40,435.40	20,097.86	50 %	97,045.00	21 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	103.00	5,791.65	737.54	13 %	13,900.00	5 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.05	28,132.92	266,850.29	147,823.72	55 %	649,801.00	23 %
660 - WATER OPERATION								
								% of Year Completed: 42%
01-60-661101	WATER BILLING	9,042,077.69	9,342,809.76	48,291,541.86	48,317,699.88	100 %	100,691,288.32	48 %
01-60-661102	ELECTRICITY	116,740.00	88,096.21	623,480.00	419,350.09	67 %	1,300,000.00	32 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	32,693.70	190,000.00	178,819.07	94 %	456,000.00	39 %
01-60-661201	PUMP STATION	170,620.00	144,543.63	911,240.00	739,530.36	81 %	1,900,000.00	39 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,261.94	61,250.00	34,775.45	57 %	147,000.00	24 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	11,125.00	3,343.90	30 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	798.83	10,312.50	3,719.33	36 %	24,750.00	15 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	78,250.00	3,097.64	4 %	187,800.00	2 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	0.00	7,541.65	2,580.98	34 %	18,100.00	14 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	1,903.16	17,458.30	12,719.05	73 %	41,900.00	30 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	4,875.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	824.49	10,416.65	3,974.96	38 %	25,000.00	16 %
01-60-662700	SAFETY	5,849.58	922.63	29,247.90	8,909.15	30 %	70,195.00	13 %
01-60-663100	PIPELINE REPAIRS	31,250.00	26,795.71	156,250.00	69,099.01	44 %	375,000.00	18 %
01-60-663200	COR TESTING & MITIGATION	625.00	3,378.28	3,125.00	6,188.97	198 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	5,245.40	49,375.00	30,408.28	62 %	118,500.00	26 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	16,600.00	554.40	38,300.00	18,020.11	47 %	80,000.00	23 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	3,592.38	24,687.50	14,251.76	58 %	59,250.00	24 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	7,979.15	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	966.88	16,458.31	11,888.75	72 %	39,500.00	30 %

		September 2016-2017 Budget	September 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,490.41	15,500.00	7,688.39	50 %	37,200.00	21 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	895.80	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		9,484,987.25	9,660,877.81	50,559,309.62	49,886,065.13	99 %	105,638,683.32	47 %

670 - BOND INTEREST

% of Year Completed: 42%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	15.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		15.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 42%

01-60-681000	LEASES	83.33	0.00	416.65	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	6,020.80	2,995.00	50 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	6,437.45	2,995.00	47 %	15,450.00	19 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 42%

01-60-685100	COMPUTERS	2,000.00	65.76	10,000.00	1,817.57	18 %	24,000.00	8 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.27	1,902,083.31	1,894,886.31	100 %	4,565,000.00	42 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	218,839.20	1,095,833.30	1,094,195.97	100 %	2,630,000.00	42 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	89,631.46	458,333.30	448,639.68	98 %	1,100,000.00	41 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,870.74	41,250.00	39,353.68	95 %	99,000.00	40 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.68	25,833.31	11,493.02	44 %	62,000.00	19 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	696,747.11	3,533,333.22	3,490,386.23	99 %	8,480,000.00	41 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 42%

		September 2016-2017 Budget	September 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	20,373.40	3,040,000.00	1,582,513.80	52 %	3,040,000.00	52 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	0.00	0 %	30,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	600.24	125,000.00	21,020.54	17 %	125,000.00	17 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	101.60	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	600,000.00	286.76	0 %	600,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(20,973.64)	(8,095,000.00)	(1,608,378.16)	20 %	(8,095,000.00)	20 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		10,719,700.44	10,791,624.74	56,831,473.31	55,586,478.20	98 %	120,818,542.98	46 %
01 - WATER FUND Totals:		(265,790.10)	(960,124.10)	(13,298,543.81)	(16,780,907.80)	126 %	(13,117,833.88)	128 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager *JS*

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: October 11, 2016

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 20, 2016 Commission meeting:

September 7, 2016 to October 11, 2016 A/P Report	\$9,434,644.15
Accrued and estimated payments required before November 2016 Commission meeting	<u>2,703,030.00</u>
Total	<u>\$12,137,674.15</u>

cc: Chairman and Commissioners

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-17-16
Board Meeting Date: October 20, 2016

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
49,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
3,500.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
430,000.00	Marsh - Insurance Premiums			
7,000.00	IT Savvy - Network Support			
255.00	City of Elmhurst - Wireless Radio			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
1,300.00	Automatic Control - Backup Telemetry System			
1,800.00	Automatic Control - Remote Radio			
3,000.00	Beary Landscaping - September services			
1,500.00	Bedrock Earthscapes - September services			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-17-16
Board Meeting Date: October 20, 2016

500.00	BILCO Company - Curb Liners
5,000.00	Chicago Tribune - Legal Notice
50.00	City of Aurora - Chemical Testing
200.00	Farwest - Pipeline Supplies
500.00	Green Window Cleaning - September services
1,800.00	HSQ Tech. - Serial Device Server
3,500.00	Injection & Waterproofing - Waterproofing New Manhole
150.00	McMaster - Meter Station Supplies
1,000.00	Paddock (Daily Herald) - Legal Notices
800.00	Rick Nolan - IPSI Travel Reimbursement
500.00	Rene Sanchez - NSC Expense Reimbursement
500.00	Ross Bostick - NCS Expense Reimbursement
9,000.00	Roesch - Replace Engine Truck 45
300.00	Specialty Mat - September services
100.00	Staples - Office Supplies
2,000.00	Steve Piper and Sons - Tree Removal
900.00	Stonkus Hydraulic - Seal Kits Parts
100.00	Suburban Lab - BAC-T Sample
100.00	Tree Towns - Digital Scan
100.00	Triton College - Portfolio Evaluation
16,000.00	Corrpro - Vacuum Excavate
1,390,000.00	Era - Valdivia - Standpipe Rehabilitation
3,000.00	Bilco/Illini Construction - Standpipe Hatches
175,000.00	Mertes Contracting - Brick Rehab
20,000.00	McWilliams - Standpipe Temp. Monitoring
<u>2,703,030.00</u>	



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663 37802511	AECOM TO No. 2-Indeterminate Engineering Assistance	09/13/2016	600.24	Payable Count: (1)	600.24
Vendor: 2147 2512729-2512731	AJ's Lawnmower, Inc. Tamper Repairs	09/27/2016	512.54	Payable Count: (1)	512.54
Vendor: 1566 4666	ALLIANCE FOR WATER EFFICIENCY Membership Dues: 10/1/16-10/31/17	10/05/2016	2,250.00	Payable Count: (1)	2,250.00
Vendor: 1516 8785593	ARAMARK REFRESHMENTS Supplies	10/05/2016	126.30	Payable Count: (1)	126.30
Vendor: 1072 036846	AVALON PETROLEUM COMPANY Diesel fuel additives	09/27/2016	665.00	Payable Count: (1)	665.00
Vendor: 1802 BT1016794	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES: 9/1/16-9/20/16	09/30/2016	2,227.50	Payable Count: (1)	2,227.50
Vendor: 1017 288-107356-01	BATTERIES PLUS Replacement Batteries	09/27/2016	53.21	Payable Count: (1)	53.21
Vendor: 1162 1621548	BEE CLEAN SPECIALTIES, LLC Cleaning of air cleaner in computer room	10/11/2016	90.00	Payable Count: (1)	90.00
Vendor: 1692 27163	BRIDGEPOINT TECHNOLOGIES Hosting Services: October 2016	10/05/2016	45.00	Payable Count: (1)	45.00
Vendor: 1912 INV0001330	CHICAGO SUN-TIMES Subscription: 11/12/16-11/11/17	10/05/2016	234.00	Payable Count: (1)	234.00
Vendor: 1091 8402883785	CINTAS FIRST AID & SAFETY Safety Supplies	09/30/2016	187.12	Payable Count: (1)	187.12
Vendor: 1134 INV0001297	CITY OF CHICAGO DEPARTMENT OF WATER LEX PUMP STATION LABOR: August 2016	09/27/2016	32,693.70	Payable Count: (1)	32,693.70
Vendor: 1135 INV0001328	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: September 2016	09/30/2016	9,342,809.76	Payable Count: (1)	9,342,809.76
Vendor: 1965 9006215	DISCOUNT TIRE Tire replacement	09/20/2016	110.50	Payable Count: (1)	110.50
Vendor: 2003 5788	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: September 2016	09/30/2016	1,267.36	Payable Count: (1)	1,267.36
Vendor: 1097 40779 40794	ELMHURST PLAZA STANDARD INC. Vehicle Maintenance: M175659 Vehicle Maintenance: M169815	09/13/2016 09/27/2016	782.93 30.50	Payable Count: (2)	782.93 30.50
Vendor: 1570 2468792 2468793	FIVE STAR SAFETY EQUIPMENT, INC. Pipeline Supplies Pipeline Supplies	09/27/2016 09/27/2016	260.00 260.00	Payable Count: (2)	260.00 260.00
Vendor: 2143 34124	Gas Depot Gasoline	09/30/2016	1,490.41	Payable Count: (1)	1,490.41
Vendor: 1892 INV0001335	GORSKI & GOOD, LLP ATTORNEY FEE: September 2016	09/30/2016	3,920.00	Payable Count: (1)	3,920.00

Board Open Payable Report

As Of 10/11/2016

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Vendor: 1064 <u>0136001 9/6/16</u>	GOVERNMENT FINANCE OFFICERS ASSOCIATION Membership Renewal 11/1/16- 10/31/17 Peterson	09/27/2016	160.00	(1)	160.00
Vendor: 1068 <u>10112729</u> <u>10133659</u>	HACH COMPANY Monthly Chemicals Monthly Chemicals	09/27/2016 10/11/2016	309.89 388.94	(2)	698.83 309.89 388.94
Vendor: 1998 <u>10022380</u>	HI-LINE UTILITY SUPPLY CO LLC Meter Station Supplies	09/27/2016	37.85	(1)	37.85
Vendor: 1063 <u>200025099</u>	ILLINOIS SECTION AWWA Training: Bostick	09/27/2016	40.00	(1)	40.00
Vendor: 1904 <u>00903625</u> <u>05011642</u>	IT SAVVY LLC iPhone Charging Cord IT Network Support	09/27/2016 09/30/2016	65.76 6,701.00	(2)	6,766.76 65.76 6,701.00
Vendor: 1035 <u>221249</u> <u>221343</u>	KIEFT BROTHERS, INC. Pipeline Supplies Pipeline Supplies	09/30/2016 10/11/2016	790.48 82.26	(2)	872.74 790.48 82.26
Vendor: 1775 <u>77914</u> <u>78012</u>	MCWILLIAMS ELECTRIC COMPANY, INC QRE-7.007 QRE-7.008	09/27/2016 09/30/2016	697.95 2,350.26	(2)	3,048.21 697.95 2,350.26
Vendor: 1260 <u>872</u>	NUGENT CONSULTING GROUP Consulting	09/30/2016	2,100.00	(1)	2,100.00
Vendor: 1395 <u>868259517001</u> <u>868259945001</u>	OFFICE DEPOT Office Supplies Office Supplies	09/30/2016 09/30/2016	63.59 21.99	(2)	85.58 63.59 21.99
Vendor: 1321 <u>84784</u>	PERSPECTIVES, LTD. EMPLOYEE ASSISTANCE SVC: 4th QUARTER	10/05/2016	273.00	(1)	273.00
Vendor: 1289 <u>74189707</u>	PRAXAIR DISTRIBUTION INC. Annual lease for welding acetylene tank	09/13/2016	312.45	(1)	312.45
Vendor: 1730 <u>334811</u>	RAILROAD MANAGEMENT COMPANY III, LLC License Fees: 1/10/17-1/9/18	10/05/2016	194.55	(1)	194.55
Vendor: 1059 <u>000000021-C045</u> <u>000000022-C045</u> <u>450000009707-3 B</u>	RED WING SHOE STORE Uniforms: Castaneda Uniforms: Sanchez Uniforms: Ladegaard	09/27/2016 09/27/2016 09/27/2016	91.80 435.20 127.50	(3)	654.50 91.80 435.20 127.50
Vendor: 1263 <u>211464</u> <u>212053</u>	SKARSHAUG TESTING LABORATORY, INC. Satety Boot Testing Safety Boot Testing	09/30/2016 09/30/2016	176.71 155.83	(2)	332.54 176.71 155.83
Vendor: 1773 <u>3316116795</u>	STAPLES ADVANTAGE Office Supplies	09/30/2016	405.36	(1)	405.36
Vendor: 1465 <u>11918</u>	VILLAGE OF ADDISON Water main repair	09/30/2016	26,795.71	(1)	26,795.71
Vendor: 2096 <u>INV0001337</u>	William A. Fates Service as Treasurer: October 2016	10/11/2016	1,250.00	(1)	1,250.00
Payable Account 01-211000				Payable Count: (46)	Total: 9,434,644.15

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	46	9,434,644.15
Report Total:	46	9,434,644.15

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	46	9,434,644.15
Report Total:	46	9,434,644.15