



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

DUPAGE WATER COMMISSION

THURSDAY, OCTOBER 20, 2016
6:30 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

- I. Call to Order and Pledge of Allegiance
- II. Roll Call
(Majority of the Commissioners then in Office—minimum 7)
- III. Public Comments (limited to 3 minutes per person)
- IV. Approval of Minutes
(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To approve the Minutes of the September 15, 2016 Regular Meeting of the DuPage Water Commission (Voice Vote).

- V. Treasurer's Report – September 2016
(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To accept the September 2016 Treasurer's Report (Voice Vote).

- VI. Committee Reports
 - A. Finance Committee
 1. Report of 10/20/16 Finance Committee
 2. Purchase Property and Liability Insurance

(TO SUSPEND PURCHASING PROCEDURE\$: 2/3 Majority of those Commissioners Present, provided there is a Quorum—minimum 5)

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

RECOMMENDED MOTION: To suspend the purchasing procedures of the Commission's By-Laws and to purchase property and liability insurance coverage, for a total premium of approximately \$430,000.00 as proposed by Marsh USA and outlined by Nugent Consulting Group (Roll Call).

3. Actions on Other Items Listed on 10/20/16 Finance Committee Agenda

B. Administration Committee

1. Report of 10/20/16 Administration Committee
2. Resolution No. R-33-16: A Resolution Approving Employee Insurance Benefits for the Plan Year beginning December 1, 2016 and ending November 30, 2017

(TO SUSPEND PURCHASING PROCEDURES: 2/3 Majority of those Commissioners Present, provided there is a quorum-minimum 5)

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners 3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To suspend the purchasing procedures of the Commission's By-Laws and to Approve Resolution No. R-33-16: A Resolution Approving Employee Insurance Benefits for Plan Year Beginning December 1, 2016 and ending November 30, 2017 (Roll Call)

3. Actions on Other Items Listed on 10/20/16 Administration Committee Agenda

C. Engineering & Construction Committee

1. Report of 10/20/16 Engineering & Construction Committee
2. Actions on Other Items Listed on 10/20/16 Engineering & Construction Committee Agenda

VII. Accounts Payable

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To approve the Accounts Payable in the amount of \$9,434,644.15 subject to submission of all contractually required documentation, for invoices that have been received (Roll Call).

RECOMMENDED MOTION: To approve the Accounts Payable in the amount of \$2,703,030.00 subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated (Roll Call).

VIII. Chairman's Report

IX. Omnibus Vote Requiring Majority Vote

X. Omnibus Vote Requiring Super-Majority or Special Majority Vote

XI. Old Business

XII. New Business

XIII. Executive Session

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XIV. Adjournment

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

**MINUTES OF A MEETING OF THE
DuPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 15, 2016
600 E. BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order by Chairman Zay at 6:30 P.M.

Commissioners in attendance: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Prun, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Commissioners Absent: R. Gans

Also in attendance: Treasurer W. Fates, J. Spatz, C. Johnson, J. Rodriguez, T. McGhee, R. C. Bostick, F. Frelka, M. Weed, E. Kazmierczak, and R. Jones of Gorski & Good

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Commissioner Russo moved to approve the Minutes of the August 18, 2016 Regular Meeting of the DuPage Water Commission. Seconded by Commissioner Crawford and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

TREASURER'S REPORT

Treasurer Fates presented the August 2016 Treasurer's Report consisting of 13 pages, noting that pages 1, 2 and 3 contained a brief summary of the report.

Treasurer Fates pointed out the \$152.2 million of cash and investments on page 4, which reflected an increase of about \$5.1 million from the previous month. Treasurer Fates also pointed out the schedule of investments on pages 5 through 11 totaling \$136.7 million and the market yield on the total portfolio showed 1.06% basis points which increased from the prior month. On page 12, the statement of cash flows showed an increase in cash and investments by about \$15.9 million and operating activities increased cash by approximately \$4.7 million, and roughly \$12.1 million of sales tax was received. On page 13, the monthly cash/operating report showed that the Commission had met or exceeded all of its reserve requirements.

Commissioner Suess moved to accept the August 2016 Treasurer's Report. Seconded by Commissioner Prun and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

COMMITTEE REPORTS

Finance Committee – Reported by Commissioner Suess

Commissioner Suess reported that the Finance Committee had reviewed and recommended for approval all action items listed on the Finance Committee Agenda. After providing a brief summary, Commissioner Suess moved to Approve a one year Renewal of the Audit Services Agreement between the DuPage Water Commission and Sikich LLC for an amount not to exceed \$32,000.00. Seconded by Commissioner Furstenau and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans

Administration Committee – Reported by Commissioner Crawford

Commissioner Crawford reported that the Administration Committee had no action items for consideration, but did discuss the 2017 Employee Insurance Benefits which would be presented at the October meeting.

Engineering & Construction Committee – Reported by Commissioner Loftus

Commissioner Loftus reported that the Engineering & Construction Committee had reviewed and recommended for approval all action items listed on the Engineering & Construction Agenda. After providing a brief summary, Commissioner Loftus moved to adopt item numbers 2 through 7 under the Engineering & Construction Report section of the Agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Furstenau and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans

Item 2: Resolution No. R-27-16: A Resolution Approving and Ratifying Certain Work Authorization Orders Under Quick Response Electrical Contract QRE-7/15 – at the September 15, 2016 DuPage Water Commission Meeting (McWilliams Electric Co., Inc. at an estimated cost of \$3,550.00)

Item 3: Resolution No. R-28-16: A Resolution Directing Advertisement for Bids on a Contract for 36-Month Maintenance, Parts and Repair Service for Large Electric Motors (no cost)

Minutes of the 9/15/16 Commission Meeting

- Item 4: Resolution No. R-29-16: A Resolution Approving and Ratifying Certain Work Authorization Orders Under Quick Response Electrical Contract QRE-7/15 at the September 15, 2016 DuPage Water Commission Meeting (Windy City Electric Co. at an estimated cost of \$21,880.00)
- Item 5: Resolution No. R-30-16: A Resolution Approving and Ratifying Certain Work Authorization Orders Under Quick Response Electrical Contract QRE-7/15 at the September 15, 2016 DuPage Water Commission Meeting (McWilliams Electric Co., Inc. at an estimated cost of \$600.00)
- Item 6: Resolution No. R-31-16: A Resolution Approving and Ratifying Certain Work Authorization Orders Under Quick Response Electrical Contract QRE-7/15 at the September 15, 2016 DuPage Water Commission Meeting (Windy City Electric Co. at an estimated cost of \$7,985.00)
- Item 7: Resolution No. R-32-16: A Resolution Suspending Purchasing Procedures and Authorizing the General manager to enter into a Contract with Era-Valdivia Contractors, Inc. for the Rehabilitation of Coating Systems and Fall Protection Systems for Tank Site No. 3 (Contract SS-8/17) (Era-Valdivia Contractors, Inc. - \$1,420,630.00)

ACCOUNTS PAYABLE

Commissioner Loftus moved to approve the Accounts Payable in the amount of \$10,021,220.88 subject to submission of all contractually required documentation, for invoices that have been received and moved to approve the Accounts Payable in the amount of \$1,499,475.00 subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated. Seconded by Commissioner Scheck and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans

CHAIRMAN'S REPORT

Chairman Zay began his report by referring to a discussion that took place during the August Board meeting regarding consideration of expanding the Commission's base by bringing in new customers. Chairman Zay noted that he and General Manager Spatz met with representatives from Christopher Burke Engineering and the Village of Bartlett to discuss their current water quality concerns and what the Commission may be able to offer.

Minutes of the 9/15/16 Commission Meeting

Discussion began regarding the Commission's buy-in costs, water rates and cost comparisons of other water agencies. After Chairman Zay noted several towns that may be interested in joining the Commission, Commissioner Sues suggested that a process be established starting with an agreement of interest between the Commission and the interested party.

After much discussion, General Manager Spatz noted that the next steps would be to review the current customer contracts, evaluate the benefits, amend the contract accordingly, and then hold a meeting with the charter customers to get their feedback.

Commissioner Crawford questioned the timeline of the Village of Bartlett and Chairman Zay replied by January, if possible.

Commissioner Russo noted that if the Commission could build its finances by offering a competitive buy-in cost it would not only give the Commission more customers, but also build long term reserves. Commissioner Furstenau mentioned the City of Aurora as a possible customer and discussion ensued regarding Aurora's water concerns.

Chairman Zay concluded his report by noting that the Commission has had the same law firm for the past 5 years and that it may be time to review their agreement. Commissioner Sues added that the Board should also review the consultant/lobbyist agreements and solicit proposals for services.

OMNIBUS VOTE REQUIRING MAJORITY VOTE

None

OMNIBUS VOTE REQUIRING SUPER-MAJORITY OR SPECIAL MAJORITY VOTE

None

OLD BUSINESS

None

NEW BUSINESS

None

EXECUTIVE SESSION

None

Commissioner Russo moved to adjourn the meeting at 7:13 P.M. Seconded by Commissioner Broda and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: October 11, 2016
SUBJECT: TREASURER'S REPORT – SEPTEMBER 30, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$154.3 million at September 30th, an increase of \$2.1 million over the previous month.
2. The balance in the BMO Harris checking account was \$13.5 million at September 30^t, a decrease of approximately \$2.0 million compared to the \$15.5 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of September, the IIIT money market accounts increased by \$3.9 million from the prior month, due to transfer of \$4.0 million at the end of the month from the BMO Harris accounts.
5. In September, our holdings of U.S. Treasury investments increased by approximately \$1.9 million and U.S. Agency investments decreased by approximately \$1.7 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first five months of the year, the Commission's cash and investments increased a total of \$18.0 million.
 - The Operating & Maintenance Account increased by \$6.3 million, for an ending balance of \$28.5 million.
 - The General Account increased by \$1.0 million, for an ending balance of \$17.0 million.
 - The Sales Tax Account remained relatively unchanged at \$2.1 million.
 - The Capital Reserve Fund increased \$127,651 for a balance of \$29.7 million.
 - The Operating Reserve Account increased \$10.4 million for a balance of \$66.8 million.

- The Long-Term Capital Reserve Account increased by \$79,759 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

| Account | Balance 4/30/2016 | Balance 09/30/2016 | Increase (Decrease) |
|-------------------------------------|----------------------|-----------------------|------------------------|
| Operations & Maintenance | \$22,137,284 | \$28,489,553 | \$6,352,269 |
| General Account | 15,977,169 | 17,020,141 | 1,042,972 |
| Sales Tax | 2,131,597 | 2,135,718 | 4,121 |
| Operating Reserve | 56,389,449 | 66,780,559 | 10,391,110 |
| Capital Reserve | 29,541,577 | 29,669,228 | 127,651 |
| Long-Term Cap. Reserve | 10,113,085 | 10,192,844 | 79,759 |
| Total Cash & Investments | \$136,290,161 | \$154,288,043 | \$17,997,882 |

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 1.04%, a decrease of 0.02% over previous month's rate of 1.06%.
2. The portfolio is showing estimated unrealized gains of \$511,600 at September 30, 2016, compared to \$537,500 in unrealized gains at April 30, 2016.
3. The amortized cost of our investments was \$140.8 million at September 30th, an increase of \$4.1 million over the prior month.

Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$18.0 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$6.5 million.
3. \$12.3 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$1.6 million year-to-date.
5. Cash flow from investment activity generated \$723,633.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at September 30th.
2. The Operating and Maintenance Account was \$18.1 million over its target balance of \$10.4 million.
3. The Operating Reserve account is \$27.2 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 September 30, 2016

| FUNDS CONSIST OF: | September 30, 2016 | August 31, 2016 | INCR. - (DECR.) |
|--|-----------------------|-----------------------|-----------------------|
| PETTY CASH | 1,200.00 | 1,200.00 | 0.00 |
| CASH AT HARRIS BANK | 13,510,953.37 | 15,488,502.92 | (1,977,549.55) |
| TOTAL CASH | 13,512,153.37 | 15,489,702.92 | (1,977,549.55) |
| IIIT MONEY MARKET FUNDS | 5,040,938.16 | 1,099,931.43 | 3,941,006.73 |
| BMO HARRIS MONEY MARKET FUNDS | 14,977,399.64 | 14,970,638.31 | 6,761.33 |
| U. S. TREASURY INVESTMENTS | 30,849,154.66 | 28,938,774.70 | 1,910,379.96 |
| U. S. AGENCY INVESTMENTS | 58,421,482.26 | 60,157,035.87 | (1,735,553.61) |
| MUNICIPAL BONDS | 7,105,428.80 | 7,105,848.51 | (419.71) |
| COMMERCIAL PAPER | 13,302,139.22 | 13,566,911.29 | (264,772.07) |
| ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG | 7,359,346.98 | 7,154,562.85 | 204,784.13 |
| CERTIFICATES OF DEPOSIT | 3,720,000.00 | 3,720,000.00 | 0.00 |
| TOTAL INVESTMENTS | 140,775,889.72 | 136,713,702.96 | 4,062,186.76 |
| TOTAL CASH AND INVESTMENTS | 154,288,043.09 | 152,203,405.88 | 2,084,637.21 |
| | | | |
| | September 30, 2016 | August 31, 2016 | % CHANGE |
| IIIT MONEY MARKET FUNDS | 3.7% | 0.8% | 358.3% |
| BMO HARRIS MONEY MARKET FUNDS | 10.7% | 11.0% | 0.0% |
| U. S. TREASURY INVESTMENTS | 21.9% | 21.2% | 6.6% |
| U. S. AGENCY INVESTMENTS | 41.5% | 44.0% | -2.9% |
| MUNICIPAL BONDS | 5.0% | 5.2% | 0.0% |
| COMMERCIAL PAPER | 9.4% | 9.9% | -2.0% |
| ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG | 5.2% | 5.2% | 2.9% |
| CERTIFICATES OF DEPOSIT | 2.6% | 2.7% | 0.0% |
| TOTAL INVESTMENTS | 100.0% | 100.0% | 3.0% |

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2016

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|---|-------------|---------------|---------------|----|--------------------------|------------------|------------------|------------------------------|------------------|---------------------------|
| Water Fund Oper. & Maint. Acct. (01-121103) | | | | | | | | | | |
| BMO Harris - Money Market | 0.560% | 09/30/16 | 10/01/16 | 1 | 0.560% | \$ 14,977,399.64 | \$ 14,977,399.64 | \$ - | \$ 14,977,399.64 | - |
| Water Fund General Account (01-121700) | | | | | | | | | | |
| IIIT - Money Market | 0.030% | 09/30/16 | 10/01/16 | 1 | 0.030% | 4,814,047.52 | 4,814,047.52 | - | 4,814,047.52 | - |
| ING (US) Funding LLC CP | 0.000% | 05/19/16 | 11/14/16 | 45 | 0.900% | 2,000,000.00 | 1,997,800.00 | 6,550.00 | 1,991,250.00 | - |
| Credit Agricole CIB NY CP | 0.000% | 08/05/16 | 12/06/16 | 67 | 0.970% | 1,750,000.00 | 1,746,887.92 | 2,546.25 | 1,744,341.67 | - |
| BNP Paribas NY Branch CP | 0.000% | 08/09/16 | 12/08/16 | 69 | 0.960% | 500,000.00 | 499,093.34 | 693.34 | 498,400.00 | - |
| Bank of Tokyo Mitsubishi CP | 0.000% | 08/05/16 | 12/08/16 | 69 | 0.890% | 1,750,000.00 | 1,747,058.06 | 2,336.25 | 1,744,721.81 | - |
| BNP Paribas NY Branch CP | 0.000% | 08/15/16 | 12/13/16 | 74 | 0.960% | 1,250,000.00 | 1,247,566.66 | 1,566.66 | 1,246,000.00 | - |
| Cooperatieve Rabobank UA CP | 0.000% | 08/15/16 | 12/14/16 | 75 | 0.900% | 1,250,000.00 | 1,247,687.50 | 1,437.50 | 1,246,250.00 | - |
| CD-Bank of Ruston, LA | 0.000% | 04/21/16 | 10/28/16 | 28 | 0.700% | 248,000.00 | 248,000.00 | - | 248,000.00 | 775.25 |
| CD-Shattuck National Bank, OK | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.650% | 248,000.00 | 248,000.00 | - | 248,000.00 | 746.38 |
| CD-Fieldpoint Private Bank & Trust, CT | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.700% | 248,000.00 | 248,000.00 | - | 248,000.00 | 803.79 |
| CD-Farmers Bank & Trust, KS | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.600% | 248,000.00 | 248,000.00 | - | 248,000.00 | 849.72 |
| CD-Privatebank & Trust Co | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.600% | 248,000.00 | 248,000.00 | - | 248,000.00 | 688.97 |
| CD-Bank of China, NY | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.750% | 248,000.00 | 248,000.00 | - | 248,000.00 | 688.97 |
| CD-Bank of the Ozarks, AR | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.740% | 248,000.00 | 248,000.00 | - | 248,000.00 | 861.20 |
| CD-Financial Federal Savings Bank, TN | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.600% | 248,000.00 | 248,000.00 | - | 248,000.00 | 688.97 |
| CD-Pacific Western Bank | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.700% | 248,000.00 | 248,000.00 | - | 248,000.00 | 803.79 |
| CD-Bank Leumi Usa, NY | 0.000% | 04/15/16 | 10/31/16 | 31 | 0.600% | 248,000.00 | 248,000.00 | - | 248,000.00 | 688.97 |
| CD-Citizens Bank of Finley, ND | 0.000% | 04/18/16 | 10/31/16 | 31 | 0.700% | 248,000.00 | 248,000.00 | - | 248,000.00 | 789.52 |
| CD-Community West Bank, CA | 0.000% | 04/18/16 | 10/31/16 | 31 | 0.600% | 248,000.00 | 248,000.00 | - | 248,000.00 | 676.74 |
| CD-Bank of the Valley, NE | 0.000% | 04/20/16 | 10/31/16 | 31 | 0.650% | 248,000.00 | 248,000.00 | - | 248,000.00 | 724.30 |
| CD-Freedom Bank of Virginia, VA | 0.000% | 05/18/16 | 11/14/16 | 45 | 0.650% | 248,000.00 | 248,000.00 | - | 248,000.00 | 739.24 |
| CD-Royal Business Bank, CA | 0.000% | 05/18/16 | 11/14/16 | 45 | 0.750% | 248,000.00 | 248,000.00 | - | 248,000.00 | 693.04 |
| Weighted Avg Maturity | | | 42 | | 0.632% | \$ 17,034,047.52 | \$ 17,020,141.00 | \$ 15,130.00 | \$ 17,005,011.00 | \$ 11,218.85 |

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2016

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|-----------------------------|-----------------------|---------------|---------------|----|--------------------------|-----------------|-----------------|------------------------------|-----------------|---------------------------|
| Sales Tax Funds (01-123000) | | | | | | | | | | |
| IIIT - Money Market | 0.030% | 09/30/16 | 10/01/16 | 1 | 0.030% | 36,268.93 | 36,268.93 | - | 36,268.93 | - |
| Toyota Motor Credit Corp CP | 0.000% | 08/17/16 | 10/17/16 | 17 | 0.590% | 2,100,000.00 | 2,099,449.34 | 1,514.34 | 2,097,935.00 | - |
| | Weighted Avg Maturity | | 17 | | 0.580% | \$ 2,136,268.93 | \$ 2,135,718.27 | \$ 1,514.34 | \$ 2,134,203.93 | \$ - |

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2016

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|--|-------------|---------------|---------------|-------|--------------------------|--------------|----------------|------------------------------|----------------|---------------------------|
| Water Fund Operating Reserve (01-121800) | | | | | | | | | | |
| IIIT - Money Market | 0.030% | 09/30/16 | 10/01/16 | 1 | 0.030% | 93,830.53 | 93,830.53 | - | 93,830.53 | - |
| US Treasury Notes | 0.625% | 03/24/16 | 08/31/17 | 335 | 0.790% | 2,850,000.00 | 2,845,665.24 | 2,456.26 | 2,843,208.98 | 1,525.38 |
| US Treasury Notes | 0.625% | 10/31/12 | 09/30/17 | 365 | 0.750% | 100,000.00 | 99,880.19 | 513.01 | 99,367.18 | 1.72 |
| US Treasury Notes | 0.625% | 10/31/12 | 09/30/17 | 365 | 0.750% | 300,000.00 | 299,640.57 | 1,539.01 | 298,101.56 | 5.15 |
| US Treasury Notes | 0.750% | 11/01/12 | 10/31/17 | 396 | 0.740% | 25,000.00 | 25,003.22 | 42.27 | 24,960.95 | 78.46 |
| US Treasury Notes | 0.625% | 11/05/12 | 10/31/17 | 396 | 0.740% | 100,000.00 | 100,012.89 | 169.09 | 99,843.80 | 313.86 |
| US Treasury Notes | 0.750% | 03/08/13 | 02/28/18 | 516 | 0.850% | 1,400,000.00 | 1,398,044.54 | 4,825.79 | 1,393,218.75 | 899.17 |
| US Treasury Notes | 1.000% | 05/29/15 | 11/30/19 | 1,156 | 1.440% | 1,050,000.00 | 1,035,636.63 | 5,898.35 | 1,029,738.28 | 3,528.69 |
| US Treasury Notes | 1.000% | 08/25/15 | 11/30/19 | 1,156 | 1.340% | 1,500,000.00 | 1,484,287.76 | 5,322.92 | 1,478,964.84 | 5,040.98 |
| US Treasury Notes | 1.250% | 09/03/15 | 02/29/20 | 1,247 | 1.470% | 100,000.00 | 99,278.88 | 220.29 | 99,058.59 | 107.04 |
| US Treasury Notes | 1.250% | 10/08/15 | 02/29/20 | 1,247 | 1.320% | 1,000,000.00 | 997,802.86 | 615.36 | 997,187.50 | 1,070.44 |
| US Treasury Notes | 1.250% | 11/05/15 | 02/29/20 | 1,247 | 1.550% | 1,050,000.00 | 1,039,531.14 | 2,656.14 | 1,036,875.00 | 1,123.96 |
| US Treasury Notes | 2.000% | 12/04/15 | 07/31/20 | 1,400 | 1.580% | 1,075,000.00 | 1,091,798.07 | (3,484.16) | 1,095,282.23 | 3,622.28 |
| US Treasury Notes | 2.125% | 12/30/15 | 08/31/20 | 1,431 | 1.740% | 575,000.00 | 583,402.71 | (1,547.49) | 584,950.20 | 1,046.36 |
| US Treasury Notes | 1.750% | 02/03/16 | 10/31/20 | 1,492 | 1.350% | 740,000.00 | 751,856.26 | (1,845.30) | 753,701.56 | 5,419.29 |
| US Treasury Notes | 2.625% | 05/03/16 | 11/15/20 | 1,507 | 1.210% | 2,400,000.00 | 2,535,956.02 | (12,918.98) | 2,548,875.00 | 23,796.20 |
| US Treasury Notes | 2.000% | 03/24/16 | 11/30/20 | 1,522 | 1.380% | 2,000,000.00 | 2,049,964.26 | (6,051.37) | 2,056,015.63 | 13,442.62 |
| US Treasury Notes | 2.375% | 03/31/16 | 12/31/20 | 1,553 | 1.280% | 775,000.00 | 809,925.56 | (4,006.08) | 813,931.64 | 4,651.58 |
| US Treasury Notes | 2.000% | 07/06/16 | 02/28/21 | 1,612 | 0.920% | 775,000.00 | 811,047.37 | (1,854.97) | 812,902.34 | 1,327.35 |
| US Treasury Notes | 1.250% | 06/27/16 | 03/31/21 | 1,643 | 0.980% | 1,265,000.00 | 1,280,262.12 | (846.87) | 1,281,108.99 | 43.44 |
| US Treasury Notes | 2.000% | 09/01/16 | 05/31/21 | 1,704 | 1.220% | 1,950,000.00 | 2,018,943.75 | (1,134.38) | 2,020,078.13 | 13,106.56 |
| Inter-American Development Bank | 1.000% | 04/12/16 | 05/13/19 | 955 | 1.100% | 790,000.00 | 787,987.01 | 357.01 | 787,630.00 | 3,708.61 |
| African Development Bank Note | 1.125% | 09/14/16 | 09/20/19 | 1,085 | 1.160% | 505,000.00 | 504,470.07 | 5.37 | 504,464.70 | 173.59 |
| Intl Bank of Recons and Dev Notes (World Bank) | 1.625% | 03/14/16 | 03/09/21 | 1,621 | 1.730% | 925,000.00 | 921,062.99 | 465.99 | 920,597.00 | 918.58 |
| CA ST Taxable GO Bonds | 1.750% | 10/22/13 | 11/01/17 | 397 | 1.660% | 700,000.00 | 700,694.72 | (1,804.28) | 702,499.00 | 5,104.17 |
| MS ST Taxable GO Bonds | 1.472% | 02/18/15 | 10/01/18 | 731 | 1.470% | 150,000.00 | 150,000.00 | - | 150,000.00 | 1,104.00 |
| NYC, NY Taxable GO Bonds | 1.650% | 03/31/15 | 10/01/18 | 731 | 1.650% | 565,000.00 | 565,000.00 | - | 565,000.00 | 4,661.25 |
| CT ST Taxable GO Bonds | 1.974% | 03/25/15 | 03/15/19 | 896 | 1.970% | 300,000.00 | 300,000.00 | - | 300,000.00 | 263.20 |
| UNIV OF CAL Taxable Rev Bonds | 2.003% | 03/25/15 | 05/15/19 | 957 | 2.000% | 135,000.00 | 135,000.00 | - | 135,000.00 | 1,021.53 |
| FL ST Board Admin Fin Corp Taxable Rev Bonds | 2.163% | 03/08/16 | 07/01/19 | 1,004 | 2.160% | 925,000.00 | 925,000.00 | - | 925,000.00 | 5,001.94 |
| CT ST Taxable GO Bonds | 1.300% | 08/03/16 | 08/15/19 | 1,049 | 1.230% | 710,000.00 | 711,471.92 | (61.68) | 711,533.60 | 1,128.11 |
| MS ST Taxable GO Bonds | 1.679% | 02/18/15 | 10/01/19 | 1,096 | 1.680% | 310,000.00 | 310,000.00 | - | 310,000.00 | 2,602.45 |
| NY Trans Fin Auth, NY Txbi Rev Bonds | 2.750% | 04/23/15 | 02/01/20 | 1,219 | 1.880% | 375,000.00 | 385,481.69 | (4,334.56) | 389,816.25 | 1,718.75 |
| NY Trans Fin Auth, NY Txbi Rev Bonds | 1.500% | 07/14/16 | 05/01/21 | 1,674 | 1.500% | 600,000.00 | 600,000.00 | - | 600,000.00 | 1,575.00 |

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| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|---|-------------|---------------|---------------|-------|--------------------------|------------------|------------------|------------------------------|------------------|---------------------------|
| Water Fund Operating Reserve (01-121800) Continued... | | | | | | | | | | |
| FNMA Pool #AJ3174 | 3.500% | 02/17/16 | 10/01/26 | 3,653 | 2.270% | 429,015.03 | 455,158.09 | (670.38) | 455,828.47 | 1,251.29 |
| FNMA Pool #AT3221 | 3.500% | 06/17/16 | 03/01/27 | 3,804 | 2.270% | 519,725.96 | 552,533.66 | - | 552,533.66 | 1,515.87 |
| FNMA Pool #AS4197 | 3.500% | 07/16/15 | 01/01/30 | 4,841 | 2.620% | 310,508.38 | 326,551.41 | (2,199.34) | 328,750.75 | 905.65 |
| FHLMC Pool #U49048 | 3.000% | 03/17/16 | 08/01/30 | 5,053 | 2.350% | 442,738.17 | 461,028.01 | (1,149.13) | 462,177.14 | 1,106.85 |
| FNMA Pool #AL7738 | 3.500% | 02/17/16 | 11/01/30 | 5,145 | 2.550% | 480,592.49 | 509,202.93 | (2,552.99) | 511,755.92 | 1,401.73 |
| FNMA Series 2015-M1 ASQ2 | 1.626% | 01/30/15 | 02/01/18 | 489 | 1.260% | 181,691.68 | 182,336.79 | (1,170.45) | 183,507.24 | 246.19 |
| FNMA Series 2015-M7 ASQ2 | 1.550% | 04/30/15 | 04/01/18 | 548 | 0.830% | 175,000.00 | 175,765.21 | (984.16) | 176,749.37 | 226.04 |
| FNMA Series 2015-M15 ASQ2 | 1.899% | 11/30/15 | 01/01/19 | 823 | 1.200% | 195,000.00 | 196,328.52 | (621.46) | 196,949.98 | 308.44 |
| Fannie Mae Series 2015-M13 ASQ2 | 1.646% | 10/30/15 | 09/01/19 | 1,066 | 1.080% | 425,000.00 | 428,096.96 | (1,158.95) | 429,255.91 | 582.96 |
| Fannie Mae Series 2016-M1 ASQ2 | 2.132% | 01/29/16 | 02/01/21 | 1,585 | 1.680% | 925,000.00 | 932,824.27 | (1,409.45) | 934,233.72 | 1,643.42 |
| FNMA Series 2010-18 LV | 4.500% | 07/21/15 | 04/01/21 | 1,644 | 2.030% | 323,362.11 | 323,362.11 | (22,433.26) | 345,795.37 | 1,212.61 |
| Fannie Mae Global Notes | 0.875% | 11/27/13 | 10/26/17 | 391 | 1.080% | 1,300,000.00 | 1,297,230.55 | 7,175.55 | 1,290,055.00 | 4,897.57 |
| Tennessee Valley Authority Notes | 6.250% | 08/19/15 | 12/15/17 | 441 | 1.010% | 720,000.00 | 765,092.02 | (41,290.70) | 806,382.72 | 13,250.00 |
| FHLB Notes | 0.875% | 02/18/16 | 03/19/18 | 535 | 0.890% | 2,300,000.00 | 2,299,495.13 | 208.13 | 2,299,287.00 | 670.83 |
| FNMA Notes | 0.875% | 03/04/16 | 03/28/18 | 544 | 0.970% | 1,100,000.00 | 1,098,406.72 | 606.72 | 1,097,800.00 | 80.21 |
| FHLMC Reference Note | 0.750% | 06/23/16 | 04/09/18 | 556 | 0.850% | 1,500,000.00 | 1,497,820.67 | 385.67 | 1,497,435.00 | 5,437.50 |
| Fannie Mae Global Notes | 0.875% | 05/24/13 | 05/21/18 | 598 | 1.190% | 500,000.00 | 497,454.27 | 5,029.27 | 492,425.00 | 1,579.86 |
| Fannie Mae Global Notes | 0.875% | 05/22/13 | 05/21/18 | 598 | 1.050% | 1,000,000.00 | 997,177.35 | 5,627.35 | 991,550.00 | 3,159.72 |
| Federal Home Loans Banks Agency | 0.875% | 05/26/16 | 06/29/18 | 637 | 0.990% | 1,100,000.00 | 1,097,781.30 | 432.30 | 1,097,349.00 | 2,459.72 |
| Federal Home Loans Banks Agency | 0.875% | 06/23/16 | 06/29/18 | 637 | 0.860% | 1,200,000.00 | 1,200,291.16 | (44.84) | 1,200,336.00 | 2,683.33 |
| FHLB Notes | 0.625% | 08/11/16 | 08/07/18 | 676 | 0.820% | 635,000.00 | 632,775.05 | 162.65 | 632,612.40 | 595.31 |
| FHLB Notes | 0.625% | 08/08/16 | 08/07/18 | 676 | 0.840% | 1,250,000.00 | 1,244,972.39 | 397.39 | 1,244,575.00 | 1,171.88 |
| FHLB Global Note | 0.875% | 08/25/16 | 10/01/18 | 731 | 0.910% | 1,650,000.00 | 1,648,927.10 | 49.10 | 1,648,878.00 | 1,403.65 |
| FHLMC Reference Note | 0.875% | 09/15/16 | 10/12/18 | 742 | 0.900% | 400,000.00 | 399,831.47 | 3.47 | 399,828.00 | 145.83 |
| FNMA Benchmark Note | 1.125% | 09/01/15 | 10/19/18 | 749 | 1.180% | 2,300,000.00 | 2,297,542.04 | 1,268.04 | 2,296,274.00 | 11,643.75 |
| Fannie Mae Global Notes | 1.625% | 10/23/14 | 11/27/18 | 788 | 1.390% | 990,000.00 | 995,019.00 | (4,386.00) | 999,405.00 | 5,541.25 |
| FNMA Benchmark Note | 1.375% | 01/08/16 | 01/28/19 | 850 | 1.180% | 275,000.00 | 274,869.14 | 39.64 | 274,829.50 | 661.72 |
| FNMA Benchmark Note | 1.000% | 02/23/16 | 02/26/19 | 879 | 1.080% | 1,100,000.00 | 1,097,919.80 | 515.80 | 1,097,404.00 | 1,069.44 |
| FNMA Benchmark Note | 1.000% | 08/05/16 | 02/26/19 | 879 | 0.900% | 2,255,000.00 | 2,260,381.06 | (324.09) | 2,260,705.15 | 2,192.36 |
| Freddie Mac Notes | 1.125% | 08/12/16 | 04/15/19 | 927 | 0.900% | 1,025,000.00 | 1,030,881.01 | (289.49) | 1,031,170.50 | 6,085.94 |
| Freddie Mac Notes | 1.125% | 03/24/16 | 04/15/19 | 927 | 1.150% | 2,400,000.00 | 2,398,566.22 | 294.22 | 2,398,272.00 | 14,250.00 |
| FNMA Notes | 1.750% | 06/30/16 | 06/20/19 | 993 | 0.800% | 1,000,000.00 | 1,025,377.36 | (2,332.64) | 1,027,710.00 | 4,909.72 |
| FHLB Global Note | 1.125% | 06/02/16 | 06/21/19 | 994 | 1.140% | 1,050,000.00 | 1,049,604.37 | 45.37 | 1,049,559.00 | 3,281.25 |
| FHLMC Reference Note | 0.875% | 07/20/16 | 07/19/19 | 1,022 | 0.960% | 1,500,000.00 | 1,496,294.06 | 254.06 | 1,496,040.00 | 2,588.54 |
| FNMA Benchmark Note | 0.875% | 07/29/16 | 08/02/19 | 1,036 | 0.930% | 1,600,000.00 | 1,597,457.14 | 145.14 | 1,597,312.00 | 2,294.44 |
| FHLB Global Note | 0.875% | 08/03/16 | 08/05/19 | 1,039 | 0.940% | 600,000.00 | 598,908.04 | 60.04 | 598,848.00 | 831.25 |
| FNMA Benchmark Note | 1.750% | 12/03/14 | 11/26/19 | 1,152 | 1.610% | 475,000.00 | 476,967.95 | (1,095.80) | 478,063.75 | 2,886.28 |
| FHLB Global Note | 1.125% | 08/02/16 | 07/14/21 | 1,748 | 1.210% | 1,000,000.00 | 996,282.22 | 122.22 | 996,160.00 | 2,406.25 |
| FHLB Global Note | 1.125% | 07/14/16 | 07/14/21 | 1,748 | 1.250% | 1,525,000.00 | 1,516,107.40 | 380.92 | 1,515,726.48 | 3,669.53 |
| Weighted Avg Maturity | | | 1,113 | | 1.199% | \$ 66,271,464.35 | \$ 66,780,558.92 | \$ (75,713.34) | \$ 66,856,272.26 | \$ 221,379.89 |

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INVESTMENTS
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| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|--|-------------|---------------|---------------|-------|--------------------------|------------|----------------|------------------------------|----------------|---------------------------|
| Water Fund L-T Water Capital Reserve (01-121900) | | | | | | | | | | |
| IIIT - Money Market (PFM Asset Management) | 0.030% | 09/30/16 | 10/01/16 | 1 | 0.030% | 45,902.99 | 45,902.99 | - | 45,902.99 | - |
| US Treasury Notes | 0.625% | 03/28/16 | 08/31/17 | 335 | 0.790% | 485,000.00 | 484,268.95 | 405.67 | 483,863.28 | 259.58 |
| US Treasury Notes | 0.625% | 05/15/14 | 11/30/17 | 426 | 1.030% | 425,000.00 | 422,997.02 | 4,023.39 | 418,973.63 | 892.67 |
| US Treasury Notes | 0.750% | 12/31/13 | 02/28/18 | 516 | 1.380% | 485,000.00 | 480,764.56 | 8,003.23 | 472,761.33 | 311.50 |
| US Treasury Notes | 0.625% | 05/13/13 | 04/30/18 | 577 | 0.820% | 105,000.00 | 104,673.98 | 682.97 | 103,991.01 | 274.63 |
| US Treasury Notes | 0.625% | 05/15/13 | 04/30/18 | 577 | 0.820% | 180,000.00 | 179,447.64 | 1,156.23 | 178,291.41 | 470.79 |
| US Treasury Notes | 1.125% | 04/24/15 | 04/30/20 | 1,308 | 1.350% | 300,000.00 | 297,660.53 | 906.62 | 296,753.91 | 1,412.36 |
| US Treasury Notes | 1.750% | 02/03/16 | 10/31/20 | 1,492 | 1.350% | 250,000.00 | 254,005.50 | (623.41) | 254,628.91 | 1,830.84 |
| US Treasury Notes | 2.000% | 03/28/16 | 11/30/20 | 1,522 | 1.380% | 265,000.00 | 271,653.65 | (789.12) | 272,442.77 | 1,781.15 |
| US Treasury Notes | 2.000% | 03/28/16 | 10/31/21 | 1,857 | 1.520% | 275,000.00 | 281,401.26 | (613.39) | 282,014.65 | 2,301.63 |
| US Treasury Notes | 1.875% | 01/12/15 | 11/30/21 | 1,887 | 1.780% | 260,000.00 | 261,277.71 | (398.07) | 261,675.78 | 1,638.32 |
| US Treasury Notes | 1.500% | 12/30/15 | 01/31/22 | 1,949 | 2.040% | 75,000.00 | 72,968.41 | 271.14 | 72,697.27 | 189.54 |
| US Treasury Notes | 1.500% | 09/03/15 | 01/31/22 | 1,949 | 1.870% | 350,000.00 | 343,476.87 | 1,242.49 | 342,234.38 | 884.51 |
| US Treasury Notes | 1.625% | 02/26/15 | 08/15/22 | 2,145 | 1.820% | 175,000.00 | 173,136.27 | 474.16 | 172,662.11 | 363.20 |
| US Treasury Notes | 1.625% | 12/04/15 | 11/15/22 | 2,237 | 1.930% | 200,000.00 | 196,545.88 | 436.50 | 196,109.38 | 1,227.58 |
| US Treasury Notes | 1.750% | 04/24/15 | 05/15/23 | 2,418 | 1.790% | 390,000.00 | 388,987.13 | 205.88 | 388,781.25 | 2,577.92 |
| US Treasury Notes | 1.375% | 09/01/16 | 08/31/23 | 2,526 | 1.470% | 275,000.00 | 273,278.78 | 19.01 | 273,259.77 | 323.81 |
| US Treasury Notes | 2.750% | 03/28/16 | 11/15/23 | 2,602 | 1.720% | 150,000.00 | 160,286.81 | (687.80) | 160,974.61 | 1,558.08 |
| US Treasury Notes | 2.750% | 10/09/15 | 11/15/23 | 2,602 | 1.910% | 155,000.00 | 163,665.88 | (1,100.33) | 164,766.21 | 1,610.02 |
| US Treasury Notes | 2.750% | 05/26/16 | 11/15/23 | 2,602 | 1.650% | 275,000.00 | 295,206.29 | (891.37) | 296,097.66 | 2,856.49 |
| US Treasury Notes | 2.375% | 03/28/16 | 08/15/24 | 2,876 | 1.810% | 200,000.00 | 208,187.58 | (492.11) | 208,679.69 | 606.66 |
| US Treasury Notes | 2.125% | 05/03/16 | 05/15/25 | 3,149 | 1.760% | 150,000.00 | 154,370.41 | (188.18) | 154,558.59 | 1,203.97 |
| US Treasury Notes | 2.250% | 07/06/16 | 11/15/25 | 3,333 | 1.320% | 105,000.00 | 113,413.39 | (199.89) | 113,613.28 | 892.36 |
| US Treasury Notes | 2.250% | 06/27/16 | 11/15/25 | 3,333 | 1.450% | 115,000.00 | 122,832.12 | (204.40) | 123,036.52 | 977.34 |
| Inter-American Development Bank | 1.000% | 04/12/16 | 05/13/19 | 955 | 1.100% | 140,000.00 | 139,643.27 | 63.27 | 139,580.00 | 657.22 |
| Intl Bank of Recons and Dev Notes (World Bank) | 1.625% | 03/14/16 | 03/09/21 | 1,621 | 1.730% | 150,000.00 | 149,361.57 | 75.57 | 149,266.00 | 148.96 |
| Asian Development Bank Note | 1.625% | 03/16/16 | 03/16/21 | 1,628 | 1.640% | 150,000.00 | 149,896.56 | 12.06 | 149,884.50 | 101.56 |
| NYC, NY Taxable GO Bonds | 1.650% | 03/31/15 | 10/01/18 | 731 | 1.650% | 95,000.00 | 95,000.00 | - | 95,000.00 | 783.75 |
| FL ST Board Admin Fin Corp Taxable Rev Bonds | 2.163% | 03/08/16 | 07/01/19 | 1,004 | 2.160% | 150,000.00 | 150,000.00 | - | 150,000.00 | 811.13 |
| MS ST Taxable GO Bonds | 1.679% | 02/18/15 | 10/01/19 | 1,096 | 1.680% | 40,000.00 | 40,000.00 | - | 40,000.00 | 335.80 |
| NY Trans Fin Auth, NY Txbi Rev Bonds | 2.750% | 04/23/15 | 02/01/20 | 1,219 | 1.880% | 75,000.00 | 77,096.34 | (866.91) | 77,963.25 | 343.75 |
| CT ST Taxable GO Bonds | 2.294% | 03/25/15 | 03/15/20 | 1,262 | 2.290% | 70,000.00 | 70,000.00 | - | 70,000.00 | 71.37 |
| UNIV OF CAL Taxable Rev Bonds | 2.253% | 03/25/15 | 05/15/20 | 1,323 | 2.250% | 50,000.00 | 50,000.00 | - | 50,000.00 | 425.57 |
| NY Trans Fin Auth, NY Txbi Rev Bonds | 1.500% | 07/14/16 | 05/01/21 | 1,674 | 1.500% | 100,000.00 | 100,000.00 | - | 100,000.00 | 262.50 |
| FNMA Pool #AJ3174 | 3.500% | 02/17/16 | 10/01/26 | 3,653 | 2.270% | 68,716.71 | 72,904.12 | (107.38) | 73,011.50 | 200.42 |
| FNMA Pool #AT3221 | 3.500% | 06/17/16 | 03/01/27 | 3,804 | 2.270% | 94,975.31 | 100,970.63 | - | 100,970.63 | 277.01 |
| FNMA Pool #AS4197 | 3.500% | 07/16/15 | 01/01/30 | 4,841 | 2.620% | 76,713.85 | 80,677.42 | (543.37) | 81,220.79 | 223.75 |
| FHLMC Pool #U49048 | 3.000% | 03/17/16 | 08/01/30 | 5,053 | 2.350% | 66,410.72 | 69,154.19 | (172.37) | 69,326.56 | 166.03 |
| FNMA Pool #AL7738 | 3.500% | 02/17/16 | 11/01/30 | 5,145 | 2.550% | 79,321.10 | 84,043.21 | (421.38) | 84,464.59 | 231.35 |

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 INVESTMENTS
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| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|---|-------------|-----------------------|---------------|-------|--------------------------|------------------|------------------|------------------------------|------------------|---------------------------|
| Water Fund L-T Water Capital Reserve (01-121900) Continued... | | | | | | | | | | |
| FNMA Series 2015-M15 ASQ2 | 1.899% | 11/30/15 | 01/01/19 | 823 | 1.200% | 45,000.00 | 45,306.59 | (143.41) | 45,450.00 | 71.18 |
| Fannie Mae Series 2015-M13 ASQ2 | 1.646% | 10/30/15 | 09/01/19 | 1,066 | 1.080% | 80,000.00 | 80,582.96 | (218.15) | 80,801.11 | 109.73 |
| Fannie Mae Series 2016-M1 ASQ2 | 2.132% | 01/29/16 | 02/01/21 | 1,585 | 1.680% | 175,000.00 | 176,480.27 | (266.65) | 176,746.92 | 310.92 |
| FNMA SERIES 2015 | 2.013% | 03/31/15 | 07/01/22 | 2,100 | 1.710% | 21,562.44 | 21,726.77 | (50.90) | 21,777.67 | 36.17 |
| Fannie Mae Global Notes | 0.875% | 05/15/14 | 05/21/18 | 598 | 1.300% | 425,000.00 | 422,058.16 | 4,159.91 | 417,898.25 | 1,342.88 |
| FHLB Notes | 0.625% | 08/11/16 | 08/07/18 | 676 | 0.820% | 235,000.00 | 234,176.59 | 60.19 | 234,116.40 | 220.31 |
| Fannie Mae Global Notes | 1.625% | 12/31/13 | 11/27/18 | 788 | 1.780% | 475,000.00 | 473,474.92 | 1,866.42 | 471,608.50 | 2,658.68 |
| Fannie Mae Benchmark Notes | 1.875% | 05/15/14 | 02/19/19 | 872 | 1.550% | 400,000.00 | 403,031.48 | (2,912.52) | 405,944.00 | 875.00 |
| FHLB Global Note | 1.125% | 06/02/16 | 06/21/19 | 994 | 1.140% | 375,000.00 | 374,858.70 | 16.20 | 374,842.50 | 1,171.88 |
| FNMA Benchmark Notes | 1.500% | 10/19/15 | 11/30/20 | 1,522 | 1.520% | 325,000.00 | 324,750.84 | 53.09 | 324,697.75 | 1,638.54 |
| FHLB Global Note | 1.125% | 07/13/16 | 07/14/21 | 1,748 | 1.230% | 250,000.00 | 248,818.79 | 51.29 | 248,767.50 | 601.56 |
| FNMA Notes | 2.125% | 04/26/16 | 04/24/26 | 3,493 | 2.210% | 210,000.00 | 208,421.29 | 63.49 | 208,357.80 | 1,921.35 |
| | | Weighted Avg Maturity | 1.597 | | 1.520% | \$ 10,113,603.12 | \$ 10,192,844.28 | \$ 12,357.67 | \$ 10,180,486.61 | \$ 42,443.32 |
| Capital Reserve (01-122000) | | | | | | | | | | |
| IIIT - Money Market (PFM Asset Management) | 0.030% | 09/30/16 | 10/01/16 | 1 | 0.030% | 50,888.19 | 50,888.19 | - | 50,888.19 | - |
| US Treasury Notes | 0.625% | 04/23/15 | 11/30/17 | 426 | 0.780% | 1,100,000.00 | 1,098,069.80 | 2,366.67 | 1,095,703.13 | 2,310.45 |
| US Treasury Notes | 0.875% | 12/31/14 | 01/31/18 | 488 | 1.160% | 1,000,000.00 | 996,288.13 | 4,803.75 | 991,484.38 | 1,474.18 |
| US Treasury Notes | 1.250% | 05/03/16 | 11/30/18 | 791 | 0.830% | 705,000.00 | 711,275.61 | (1,159.93) | 712,435.54 | 2,961.58 |
| US Treasury Notes | 1.500% | 12/04/15 | 12/31/18 | 822 | 1.220% | 975,000.00 | 981,074.46 | (2,190.19) | 983,264.65 | 3,695.99 |
| Intl Bank of Recons and Dev Notes (World Bank) | 0.875% | 04/12/16 | 07/19/18 | 657 | 0.950% | 600,000.00 | 599,147.47 | 209.47 | 598,938.00 | 1,050.00 |
| Inter-American Development Bank | 1.000% | 04/12/16 | 05/13/19 | 955 | 1.100% | 420,000.00 | 418,929.80 | 189.80 | 418,740.00 | 1,971.67 |
| African Development Bank Note | 1.125% | 09/14/16 | 09/20/19 | 1,085 | 1.160% | 235,000.00 | 234,753.40 | 2.50 | 234,750.90 | 80.78 |
| UNIV OF CAL Taxable Rev Bonds | 0.934% | 03/25/15 | 05/15/17 | 227 | 0.930% | 175,000.00 | 175,000.00 | - | 175,000.00 | 617.48 |
| MS ST Taxable GO Bonds | 1.090% | 02/18/15 | 10/01/17 | 366 | 1.090% | 35,000.00 | 35,000.00 | - | 35,000.00 | 190.75 |
| Regional Trans Auth, IL Rev Bonds | 1.250% | 04/26/16 | 05/04/18 | 581 | 1.250% | 600,000.00 | 600,000.00 | - | 600,000.00 | 3,062.50 |
| FL ST Board Admin Fin Corp Taxable Rev Bonds | 2.163% | 03/08/16 | 07/01/19 | 1,004 | 2.160% | 600,000.00 | 600,000.00 | - | 600,000.00 | 3,244.50 |
| CT ST Taxable GO Bonds | 1.300% | 08/03/16 | 08/15/19 | 1,049 | 1.230% | 330,000.00 | 330,684.13 | (28.67) | 330,712.80 | 524.33 |

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2016

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | AMORTIZED COST | AMORTIZED DISCOUNT (PREMIUM) | PURCHASE PRICE | ACCRUED INTEREST 09/30/16 |
|--|--------------------------------|---------------|---------------|-------|--------------------------|-------------------|-------------------|------------------------------|-------------------|---------------------------|
| Capital Reserve (01-122000) Continued... | | | | | | | | | | |
| FNMA SERIES 2015 M1 | 1.626% | 01/30/15 | 02/01/18 | 489 | 1.260% | 90,845.84 | 91,168.39 | (585.23) | 91,753.62 | 123.10 |
| FNMA SERIES 2015 M7 | 1.550% | 04/30/15 | 04/01/18 | 548 | 1.260% | 105,000.00 | 105,459.13 | (590.49) | 106,049.62 | 135.63 |
| FNMA SERIES 2015 M3 | 0.392% | 02/27/15 | 06/01/18 | 609 | 0.390% | 67,228.42 | 67,228.42 | 17.57 | 67,210.85 | 36.53 |
| FNMA SERIES 2015 M4 | 0.385% | 03/31/15 | 09/01/18 | 701 | 0.380% | 64,827.71 | 64,827.71 | 16.58 | 64,811.13 | 34.69 |
| FNMA SERIES 2015 M8 | 0.356% | 05/29/15 | 11/01/18 | 762 | 0.360% | 50,015.59 | 50,015.59 | 11.86 | 50,003.73 | 25.10 |
| FNMA Series 2014-M1 ASQ2 | 2.323% | 09/01/16 | 11/01/18 | 762 | 1.150% | 274,081.20 | 279,697.24 | (208.19) | 279,905.43 | 530.58 |
| FNMA Series 2015-M15 ASQ2 | 1.899% | 11/30/15 | 01/01/19 | 823 | 1.200% | 130,000.00 | 130,885.68 | (414.31) | 131,299.99 | 205.63 |
| FNMA Series 2016-M9 ASQ2 | 1.785% | 06/09/16 | 06/01/19 | 974 | 1.050% | 230,000.00 | 232,068.41 | (231.48) | 232,299.89 | 342.13 |
| Fannie Mae Series 2015-M13 ASQ2 | 1.646% | 10/30/15 | 09/01/19 | 1,066 | 1.080% | 275,000.00 | 277,003.91 | (749.91) | 277,753.82 | 377.21 |
| Freddie Mac Series 4459 NB | 4.500% | 06/11/15 | 01/01/20 | 1,188 | 0.770% | 140,118.16 | 144,610.83 | (2,294.30) | 146,905.13 | 525.44 |
| FNMA Series 2015-M12 FA | 0.540% | 09/30/15 | 04/25/20 | 1,303 | 0.540% | 414,994.08 | 414,994.08 | 149.40 | 414,844.68 | 267.01 |
| FNMA Series 2010-18 LV | 4.500% | 07/21/15 | 04/01/21 | 1,644 | 2.030% | 226,353.47 | 226,353.47 | (15,703.28) | 242,056.75 | 848.83 |
| Tennessee Valley Authority Notes | 6.250% | 08/19/15 | 12/15/17 | 441 | 1.010% | 480,000.00 | 510,061.35 | (27,527.13) | 537,588.48 | 8,833.33 |
| FHLB Notes | 0.875% | 02/18/16 | 03/19/18 | 535 | 0.890% | 1,475,000.00 | 1,474,676.22 | 133.47 | 1,474,542.75 | 430.21 |
| FNMA Notes | 0.875% | 03/04/16 | 03/28/18 | 544 | 0.970% | 1,475,000.00 | 1,472,863.55 | 813.55 | 1,472,050.00 | 107.55 |
| FHLMC Reference Note | 0.750% | 04/06/16 | 04/09/18 | 556 | 0.830% | 725,000.00 | 724,134.41 | 272.66 | 723,861.75 | 2,628.13 |
| Federal Home Loan Banks Agcy | 0.875% | 08/11/16 | 06/29/18 | 637 | 0.850% | 450,000.00 | 450,158.92 | (12.08) | 450,171.00 | 1,006.25 |
| Federal Home Loan Banks Agcy | 0.875% | 05/26/16 | 06/29/18 | 637 | 0.990% | 785,000.00 | 783,416.66 | 308.51 | 783,108.15 | 1,755.35 |
| FHLB Notes | 0.625% | 07/07/16 | 08/07/18 | 676 | 0.730% | 750,000.00 | 748,611.35 | 171.35 | 748,440.00 | 703.13 |
| FHLB Notes | 0.625% | 08/10/16 | 08/07/18 | 676 | 0.810% | 870,000.00 | 867,097.59 | 212.19 | 866,885.40 | 815.63 |
| FHLB Global Note | 0.875% | 08/25/16 | 10/01/18 | 731 | 0.910% | 750,000.00 | 749,512.32 | 22.32 | 749,490.00 | 638.02 |
| FNMA Benchmark Note | 1.125% | 09/01/15 | 10/19/18 | 749 | 1.180% | 1,475,000.00 | 1,473,423.70 | 813.20 | 1,472,610.50 | 7,467.19 |
| FNMA Benchmark Note | 1.375% | 01/08/16 | 01/28/19 | 850 | 1.400% | 1,255,000.00 | 1,254,402.78 | 180.88 | 1,254,221.90 | 3,019.84 |
| FNMA Benchmark Note | 1.000% | 02/23/16 | 02/26/19 | 879 | 1.080% | 1,475,000.00 | 1,472,210.64 | 691.64 | 1,471,519.00 | 1,434.03 |
| Freddie Mac Notes | 1.125% | 05/26/16 | 04/15/19 | 927 | 1.100% | 900,000.00 | 900,617.81 | (75.19) | 900,693.00 | 5,343.75 |
| Freddie Mac Notes | 1.125% | 03/31/16 | 04/15/19 | 927 | 1.050% | 950,000.00 | 951,895.84 | (365.16) | 952,261.00 | 5,640.63 |
| FHLB Global Note | 1.125% | 06/27/16 | 06/21/19 | 994 | 0.820% | 1,125,000.00 | 1,134,330.48 | (865.94) | 1,135,196.42 | 3,515.63 |
| FHLMC Reference Note | 0.875% | 07/19/16 | 07/19/19 | 1,022 | 0.960% | 650,000.00 | 648,529.26 | 102.26 | 648,427.00 | 1,121.70 |
| FNMA Benchmark Note | 0.875% | 07/29/16 | 08/02/19 | 1,036 | 0.930% | 750,000.00 | 748,808.03 | 68.03 | 748,740.00 | 1,075.52 |
| FNMA Notes | 0.875% | 08/31/16 | 08/28/19 | 1,062 | 1.050% | 1,675,000.00 | 1,672,456.45 | 69.45 | 1,672,387.00 | 1,349.31 |
| Bank of Tokyo Mitsubishi CP | 0.000% | 04/01/16 | 10/04/16 | 4 | 0.890% | 325,000.00 | 324,975.89 | 1,446.24 | 323,529.65 | - |
| JP Morgan Securities CP | 0.000% | 04/01/16 | 12/27/16 | 88 | 1.040% | 600,000.00 | 598,506.50 | 3,090.00 | 595,416.50 | - |
| BNP Paribas NY CP | 0.000% | 04/08/16 | 01/03/17 | 95 | 1.040% | 600,000.00 | 598,386.34 | 3,021.34 | 595,365.00 | - |
| Credit Agricole CIB NY CP | 0.000% | 08/09/16 | 02/03/17 | 126 | 1.280% | 600,000.00 | 597,354.17 | 1,100.67 | 596,253.50 | - |
| Bank of Montreal Chicago | 0.000% | 06/16/16 | 03/03/17 | 154 | 1.040% | 600,000.00 | 597,373.50 | 1,836.83 | 595,536.67 | - |
| Weighted Avg Maturity | | | 718 | | 1.039% | \$ 29,634,352.66 | \$ 29,669,227.61 | \$ (30,879.29) | \$ 29,700,106.90 | \$ 71,521.29 |
| TOTAL ALL FUNDS | | | | | 1.042% | \$ 140,167,136.22 | \$ 140,775,889.72 | \$ (77,590.62) | \$ 140,853,480.34 | \$ 346,563.35 |
| Less: Net Unsettled Trades | | | | | | | \$ - | | | |
| | | | | | | | \$ 140,775,889.72 | | | |
| September 30, 2016 | 90 DAY US TREASURY YIELD | | | | 0.29% | | | | | |
| | 3 month US Treasury Bill Index | | | | 0.17% | | Longest Maturity | 3,493 | \$ 210,000.00 | |
| | 0-3 Year US Treasury Index | | | | 0.66% | | | | | |
| | 1-3 Year US Treasury Index | | | | 0.78% | | | | | |
| | 1-5 Year US Treasury Index | | | | 0.89% | | | | | |
| | 1-10 Year US Treasury Index | | | | 1.05% | | | | | |

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS

For the Period from May 1, 2016 to September 30, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|------------------------------------|------------------|
| Cash received from customers | \$ 57,075,362 |
| Cash payments to suppliers | (49,299,833) |
| Cash payments to employees | (1,230,110) |
| Net cash from operating activities | <u>6,545,419</u> |

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

| | |
|---|-------------------|
| Cash received from sales taxes | 12,291,448 |
| Cash Received from water quality loans | 49,043 |
| Cash payments for net pension activity | 0 |
| Net cash from noncapital financing activities | <u>12,340,491</u> |

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

| | |
|--|--------------------|
| Interest paid | (43) |
| Principal Paid | (3,240) |
| Construction and purchase of capital assets | (1,608,378) |
| Net cash from capital and related financing activities | <u>(1,611,661)</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|------------------------------------|----------------|
| Investment income | 723,633 |
| Net cash from investing activities | <u>723,633</u> |

Net Increase (Decrease) in cash and investments 17,997,882

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, SEPT 30, 2016 \$ 154,288,043

September 30, 2016
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

| | 9/30/2016 | | |
|--|---|-----------------------|------------------------------------|
| | YEAR END TARGETED Reserve or Monthly Cash Amount-Needed | Amount On Hand | Amount Over - (Under) Target |
| | A | B | C |
| TABLE 1 | | | |
| RESERVE ANALYSIS | | | |
| A .Operating Reserve <i># of days per current fiscal year management budget</i> | \$ 39,602,480 120 | \$ 66,780,559 202 | \$ 27,178,079 |
| B. Capital Reserve | \$ 29,361,790 | \$ 29,669,228 | \$ 307,438 |
| C. Long Term Water Capital Reserve | \$ 9,925,000 | \$ 10,192,844 | \$ 267,844 |
| D. O+M Account (1) | \$ 10,435,053 | \$ 28,489,553 | \$ 18,054,500 |
| E. Current Construction Obligation and Customer Construction Escrows | \$ 168,999 | \$ 168,999 | \$ - |
| TOTAL SUMMARY CASH + RESERVE ANALYSIS | \$ 89,493,322 | \$ 135,301,183 | \$ 45,807,861 |

| TABLE 2 | |
|--|-----------------------|
| OTHER CASH | |
| F. General Fund | \$ 17,020,141 |
| G. Sales Tax | \$ 1,966,719 |
| TOTAL TABLE 2-OTHER CASH | \$ 18,986,860 |
| TOTAL MONTH END FUNDS CASH BALANCE-Table1+2 | \$ 154,288,043 |

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



NUGENT CONSULTING, LLC
INSURANCE & RISK MANAGEMENT CONSULTING

September 28, 2016

Ms. Cheryl Peterson *CP*
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: Insurance Analysis

Dear Cheryl:

The purpose of this letter is to provide results of the RFP issued for insurance coverage for the November 1, 2016 renewal. The costs comparison is provided in the attached spreadsheet.

Overall costs will increase from the current premiums. There are no coverage changes to the existing program. All of the premium increase is in the property line of coverage and is a result of a mandated increase in values of 5% from AIG Insurance Company.

Marsh was the only broker to respond with a coverage proposal. We also issued the RFP to Gallagher and assigned them insurers but they were unable to secure any proposals from their assigned insurers.

I recommend you approve the renewal as presented. Please contact me with any questions.

Sincerely,





Michael D. Nugent

DU PAGE WATER COMMISSION
2016 RENEWAL COST COMPARISON

| | <i>Final Costs</i> | | | |
|----------------------------|--------------------|-------------------|-------------------|-------------------|
| <i>Coverage</i> | 2013 | 2014 | 2015 | 2016 |
| General / Auto Liability | \$ 40,679 | \$ 40,585 | \$ 41,284 | \$ 41,484 |
| Crime | \$ 3,084 | \$ 3,142 | \$ 3,167 | \$ 3,167 |
| Excess Liability | \$ 31,052 | \$ 31,021 | \$ 30,617 | \$ 30,573 |
| Property | \$ 321,413 | \$ 320,533 | \$ 302,225 | \$ 321,198 |
| Inspection Fee | \$ 200 | \$ - | \$ - | \$ - |
| UST | \$ 958 | \$ 1,022 | \$ 1,170 | \$ 1,326 |
| Brokerage Fee | \$ 32,215 | \$ 33,193 | \$ 33,692 | \$ 31,422 |
| Subtotal | \$ 429,601 | \$ 429,496 | \$ 412,155 | \$ 429,170 |
| Insurers | | | | |
| General Liability | Arch | Arch | Arch | Arch |
| Automobile | Arch | Arch | Arch | Arch |
| Crime | Chatis | Chatis | Chatis | Chatis |
| Excess Liability | Arch | Arch | Arch | Arch |
| Excess Liability Layer 2 | Alterra | Alterra | Alterra | Alterra |
| Property | Lexington | Lexington | Lexington | Lexington |
| UST | Ill Union | Ill Union | Ill Union | Ill Union |
| Pollution | Lexington | Lexington | Lexington | Lexington |
| Limits | | | | |
| General Liability / Public | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil |
| Automobile | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 |
| Crime | \$250,000 | \$250,000 | \$250,000 | \$250,000 |
| Excess Liability | \$10,000,000 | \$10,000,000 | \$10,000,000 | \$10,000,000 |
| Excess Liability Layer 2 | \$12,000,000 | \$12,000,000 | \$12,000,000 | \$12,000,000 |
| Property | \$500,000,000 | \$500,000,000 | \$500,000,000 | \$500,000,000 |
| UST | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil | \$1 Mil / \$3 Mil |
| Pollution | \$10,000,000 | \$10,000,000 | \$10,000,000 | \$10,000,000 |
| Deductibles | | | | |
| | Renewal | Renewal | Renewal | Renewal |
| General Liability | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| Automobile | \$500 Phys Dam | \$500 Phys Dam | \$500 Phys Dam | \$500 Phys Dam |
| Crime | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| Property | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| UST | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| Pollution | \$25,000 | \$25,000 | \$25,000 | \$25,000 |

REQUEST FOR BOARD ACTION

| | | | |
|-----------------------|---|--|--------------------------|
| AGENDA SECTION | Administration Committee | ORIGINATING DEPARTMENT | General Manager's Office |
| ITEM | <p>A Resolution Approving Employee Insurance Benefits for Plan Year Beginning December 1, 2016 and ending November 30, 2017</p> <p>Resolution No. R-33-16</p> | <p>APPROVAL</p>   | |

Account No.: 01-60-612200

The Commission annually determines employee insurance benefits to be provided commencing December 1 of each year.

In consultation with Dato Pistorio Financial Group, Inc., staff is recommending that the Commission continue providing medical coverage through its current carrier, Blue Cross Blue Shield, and continue paying 80 percent of the premiums for eligible employees' coverage and for eligible employees' dependent coverage.

After the Commission received renewal rates for their current grandfathered plans that would have significant increases for the third straight year, staff met with all employees to discuss other options. These options would significantly reduce rate increases for both the Commission and the employees, but maintain the same levels of healthcare coverages.

Staff is recommending switching from the current grandfathered health plans to new ACA Metallic Alternate Health Plans. This will significantly reduce healthcare cost increases for both the Commission and the employees. Staff is recommending employees should be able to choose from four new ACA Metallic Alternate Health Plans. The Blue Platinum PPO Plan (P500PPO) and Blue Platinum HSA Plan (P502PPO) which are very similar to the coverages offered under the Commission's current grandfathered PPO and HSA plans. They are also recommending the Commission offer two lower cost alternate ACA plans, the Blue Choice Preferred PPO Plan (G509BCE) and the Blue Precision HMO Plan (P502PSN).

With respect to Vision, Dental and Life Insurance, staff is recommending that coverage continue to be with MetLife.

Staff is also recommending that the Commission contribute to Health Savings Accounts. However, under the new Blue Platinum HSA Plan, the Commission would amend the amounts they contribute for eligible employees that elect coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan. For employees that elect self-only coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan, the Commission shall contribute, via electronic funds transfer, the sum of \$1,800.00. For employees that elect employee and spouse/child (employee + 1) coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan, the Commission shall contribute, via electronic funds

Resolution No. R-33-16

| | | | |
|--|---|-------------------------------|--------------------------|
| AGENDA SECTION | Administration Committee | ORIGINATING DEPARTMENT | General Manager's Office |
| ITEM | <p>A Resolution Approving Employee Insurance Benefits for Plan Year Beginning December 1, 2016 and ending November 30, 2017</p> <p>Resolution No. R-33-16</p> | APPROVAL | |
| <p>transfer, the sum of \$3,600.00. For employees that elect family (employee + 2 or more) coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan, the Commission shall contribute, via electronic funds transfer, the sum of \$5,800.00.</p> <p>Staff is also recommending to further reduce future healthcare cost that the Commission continue to offer the HealthiestYou program. HealthiestYou is the most innovative telehealth solution on the market and complements our current benefit plans. Employees will have access 24/7 to more than 2300 licensed physicians via the phone. The cost to the Commission would be \$9 per employee per month.</p> <p>A summary of the employee insurance benefits recommended by staff and associated premiums and administrative costs to be paid by the Commission are summarized in Exhibit 1 to Resolution No. R-33-16. A more detailed summary of benefits and comparison to current costs is attached to this Request for Board Action.</p> <p>Resolution No. R-33-16 would suspend the purchasing provisions of the Commission's By-Laws and approve plan year 2017 eligible employee insurance benefits and associated premiums and administrative costs to be paid by the Commission as recommended by staff.</p> | | | |
| MOTION: To adopt Resolution No. R-33-16. | | | |

DUPAGE WATER COMMISSION

RESOLUTION NO. R-33-16

A RESOLUTION APPROVING EMPLOYEE
INSURANCE BENEFITS FOR PLAN YEAR BEGINNING DECEMBER 1, 2016 AND
ENDING NOVEMBER 30, 2017

WHEREAS, the Commission annually determines employee insurance benefits to be provided commencing December 1 of each year; and

WHEREAS, in consultation with Dato Pistorio Financial Group, Inc., Commission staff recommends approval of the employee insurance benefits for the year beginning December 1, 2016 and ending November 30, 2017 (Plan Year 2017) summarized in Exhibit 1 attached hereto and by this reference incorporated herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Plan Year 2017 employee insurance benefits and associated premium costs and administrative fees to be paid by the Commission, all as summarized in Exhibit 1 attached hereto, shall be and they hereby are approved for the Plan Year 2017. The General Manager shall be and hereby is authorized and directed to provide the insurance coverages and pay the associated premium costs and administrative fees to be paid by the Commission as summarized in Exhibit 1 attached hereto without further act of the Board of Commissioners.

SECTION THREE: Notwithstanding any restrictions contained in Resolution No. R-27-90, as modified by Resolution Nos. R-34-90, R-34-96 as amended, R-46-04 as amended, R-5-05 as amended, R-6-08 as amended, R-54-08, and as amended by Resolution No. R-14-00, which prohibit, except in specified circumstances, the wire transfer of Commission funds to financial institutions not listed on the approved Depository List and to accounts not held in the name of the Commission, the Chairman, the Treasurer, the Finance Committee Chairman, the General Manager, or the Financial Administrator shall be and they hereby are authorized to direct the electronic transfer of Commission funds out of any Account held in the name of the Commission for the remittance of the Commission's contributions to the Health Savings Accounts established by the Commission for eligible employees that elect coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan as provided in Exhibit 1 attached hereto. In furtherance thereof, the General Manager shall be and hereby is authorized and directed to execute any agreements required to establish the Health Savings Accounts for eligible employees that elect coverage under the Blue Cross Blue Shield HSA-Qualified High Deductible Health Plan as provided in Exhibit 1 attached hereto as well as any agreement required to effectuate the electronic transfers hereinabove provided for. Upon execution by the General Manager, the agreements, and all things provided for therein, shall be deemed accepted by the DuPage Water Commission without further act.

SECTION FOUR: This Resolution shall be in full force and effect from and after its adoption, the Board of Commissioners of the DuPage Water Commission having determined, by a two-thirds majority vote, to suspend the purchasing provisions of the Commission's By-Laws.

AYES:

NAYS:

ABSENT:

ADOPTED THIS ___ DAY OF _____, 2016.

Chairman

ATTEST:

Clerk

EXHIBIT 1

THE PLAN YEAR BEGINNING DECEMBER 1, 2016 AND
ENDING NOVEMBER 30, 2017 EMPLOYEE INSURANCE BENEFITS

Plan Year 2017 Health Insurance Plans

The following health insurance plans or significantly similar plans shall be made available to Eligible Commission Employees/Retirees for Plan Year 2017 at the following rates:

Blue Cross Blue Shield Blue Platinum PPO Plan P500PPO with Prescription Drug benefit \$0/\$10/\$35/\$75/\$150

| | |
|-------------------|------------|
| Employee | \$825.06 |
| Employee & Spouse | \$1,650.12 |
| Employee & Child | \$1,526.36 |
| Family | \$2,351.42 |

Blue Cross Blue Shield Blue Platinum HSA Plan P502PPO with Prescription Drug benefit 0% after deductible

| | |
|-------------------|------------|
| Employee | \$672.13 |
| Employee & Spouse | \$1,344.26 |
| Employee & Child | \$1,243.44 |
| Family | \$1,915.58 |

Blue Cross Blue Shield Blue Choice Preferred PPO G509BCE with Prescription Drug benefit \$0/\$10/\$35/\$75/\$150

| | |
|-------------------|------------|
| Employee | \$534.29 |
| Employee & Spouse | \$1,068.58 |
| Employee & Child | \$988.44 |
| Family | \$1,522.73 |

Blue Cross Blue Shield Blue Precision HMO P502PSN with Prescription Drug benefit \$0/\$10/\$50/\$100/\$150

| | |
|---------------------|------------|
| Employee | \$552.94 |
| Employee & Spouse | \$1,105.88 |
| Employee & Children | \$1,022.94 |
| Family | \$1,575.88 |

The Commission's contribution for health insurance for Plan Year 2017 shall be 80% of the premium for eligible employees and their covered dependents for the selected health insurance plan.

Employees shall continue to pay 20% of the selected health insurance plan premium for themselves and their covered dependents.

For each eligible employee selecting the High Deductible Health Plan \$2,600/\$5,200/\$7,800 HSA Plan, the Commission shall establish a Health Savings Account funded in the following amounts:

| | |
|-------------------------|------------|
| Employee | \$1,800.00 |
| Employee & Spouse/Child | \$3,600.00 |
| Employee & Children | \$5,800.00 |
| Family | \$5,800.00 |

The Commission shall not establish, nor contribute to, Health Savings Accounts for retirees selecting the High Deductible Health Plan HSA Plan.

The Commission-established Employee Health Savings Accounts shall be administered by Mellon Bank as the Commission's third party administrator for Plan Year 2017 at a rate not-to-exceed \$4.00/account/month. Due to the uncertainty as to how many employees will elect this option, the Commission's annual not-to-exceed cost is \$3,000.00.

Plan Year 2017 Life Insurance

The life insurance benefit program for Eligible Commission Employees shall be through MetLife for Plan Year 2017 at a rate of \$0.208 x per \$1,000 of coverage per employee per month. The life insurance benefit is in the amount of one and one-half times the

eligible employee's annual base pay rounded to the nearest \$1,000. The premium shall be paid in full by the Commission.

Plan Year 2017 Dental Insurance and Vision Insurance

The dental and vision insurance benefit program or significantly similar programs for Eligible Commission Employees shall be through MetLife for Plan Year 2017 and are as follows:

| Coverage | Dental | Vision |
|---------------------|---------------|---------------|
| Employee | \$50.38 | \$11.46 |
| Employee & Spouse | \$104.64 | \$22.97 |
| Employee & Children | \$100.44 | \$19.45 |
| Family | \$159.68 | \$32.07 |

The Commission's contribution for dental and vision insurance for Plan Year 2017 shall be 80% of the dental and vision insurance plan premiums for eligible employees and their covered dependents.

Employees shall continue to pay 20% of the dental and vision insurance plan premiums for themselves and their covered dependents.

The Commission's contribution for the program called the HealthiestYou for Plan Year 2017 shall be \$9 per employee per month. HealthiestYou is the most innovative telehealth solution on the market and complements our current benefit plans. Employees will have access 24/7 to more than 2300 licensed physicians via the phone.



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager *JS*

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: October 11, 2016

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 20, 2016 Commission meeting:

| | |
|---|------------------------|
| September 7, 2016 to October 11, 2016 A/P Report | \$9,434,644.15 |
| Accrued and estimated payments required before November 2016 Commission meeting | <u>2,703,030.00</u> |
| Total | <u>\$12,137,674.15</u> |

cc: Chairman and Commissioners

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-17-16
Board Meeting Date: October 20, 2016

| Estimate Amount | Description | Check Number | Payment Date | Payment Amount |
|-----------------|--|--------------|--------------|----------------|
| 49,000.00 | Blue Cross Blue Shield - Health Insurance | | | |
| 6,000.00 | Euclid Managers - Dental Insurance | | | |
| 10,000.00 | Illinois Public Risk Fund - Workers Comp. | | | |
| 200.00 | Envision Health Care - Administration Fees | | | |
| 300.00 | Healthiest You | | | |
| 20,000.00 | ComEd - Utility Charges | | | |
| 300,000.00 | Constellation (Exelon Energy) - Utility Charges | | | |
| 180,000.00 | City of Chicago - Lexington. Electric | | | |
| 2,000.00 | City of Chicago - Repairs & Maintenance | | | |
| 2,000.00 | City of Naperville -Meter Station Electric Bills | | | |
| 15,000.00 | Nicor - Gas | | | |
| 250.00 | Comcast - Internet Service | | | |
| 2,000.00 | AT & T - Telephone Charges | | | |
| 2,600.00 | AT & T - Scada Backhaul Network | | | |
| 1,000.00 | Fed - Ex - Postage/Delivery | | | |
| 5,000.00 | Procurement Card Charges | | | |
| 200.00 | Anderson - Pest Control | | | |
| 400.00 | Republic Services - Disposal Services | | | |
| 200.00 | Elecsys - Cell Data Services | | | |
| 1,500.00 | Konica Minolta - Copy and Lease Charges | | | |
| 525.00 | Pitney Bowes - Postage | | | |
| 8,000.00 | Grainger - Supplies for Operations | | | |
| 2,500.00 | Verizon - Wireless Service | | | |
| 1,250.00 | William Fates - Treasurer | | | |
| 5,200.00 | Baker Tilly | | | |
| 3,500.00 | Gorski & Good | | | |
| 1,500.00 | Rory Group | | | |
| 6,000.00 | John J. Millner & Assoc | | | |
| 430,000.00 | Marsh - Insurance Premiums | | | |
| 7,000.00 | IT Savvy - Network Support | | | |
| 255.00 | City of Elmhurst - Wireless Radio | | | |
| 200.00 | Edward Coughlin/Ken Lafin - Security | | | |
| 250.00 | Storino Ramello & Durkin | | | |
| 500.00 | Local 399 Training courses | | | |
| 1,300.00 | Automatic Control - Backup Telemetry System | | | |
| 1,800.00 | Automatic Control - Remote Radio | | | |
| 3,000.00 | Beary Landscaping - September services | | | |
| 1,500.00 | Bedrock Earthscapes - September services | | | |

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-17-16
Board Meeting Date: October 20, 2016**

| | |
|---------------------|---|
| 500.00 | BILCO Company - Curb Liners |
| 5,000.00 | Chicago Tribune - Legal Notice |
| 50.00 | City of Aurora - Chemical Testing |
| 200.00 | Farwest - Pipeline Supplies |
| 500.00 | Green Window Cleaning - September services |
| 1,800.00 | HSQ Tech. - Serial Device Server |
| 3,500.00 | Injection & Waterproofing - Waterproofing New Manhole |
| 150.00 | McMaster - Meter Station Supplies |
| 1,000.00 | Paddock (Daily Herald) - Legal Notices |
| 800.00 | Rick Nolan - IPSI Travel Reimbursement |
| 500.00 | Rene Sanchez - NSC Expense Reimbursement |
| 500.00 | Ross Bostick - NCS Expense Reimbursement |
| 9,000.00 | Roesch - Replace Engine Truck 45 |
| 300.00 | Specialty Mat - September services |
| 100.00 | Staples - Office Supplies |
| 2,000.00 | Steve Piper and Sons - Tree Removal |
| 900.00 | Stonkus Hydraulic - Seal Kits Parts |
| 100.00 | Suburban Lab - BAC-T Sample |
| 100.00 | Tree Towns - Digital Scan |
| 100.00 | Triton College - Portfolio Evaluation |
| 16,000.00 | Corrpro - Vacuum Excavate |
| 1,390,000.00 | Era - Valdivia - Standpipe Rehabilitation |
| 3,000.00 | Bilco/Illini Construction - Standpipe Hatches |
| 175,000.00 | Mertes Contracting - Brick Rehab |
| 20,000.00 | McWilliams - Standpipe Temp. Monitoring |
| <u>2,703,030.00</u> | |



| Payable Number | Description | Post Date | Payable Amount | Payable Count | Net Amount |
|--|---|--------------------------|------------------|--------------------|------------------|
| Payable Account: 01-211000 - ACCOUNTS PAYABLE | | | | | |
| Vendor: 1663 37802511 | AECOM TO No. 2-Indeterminate Engineering Assistance | 09/13/2016 | 600.24 | Payable Count: (1) | 600.24 |
| Vendor: 2147 2512729-2512731 | AJ's Lawnmower, Inc. Tamper Repairs | 09/27/2016 | 512.54 | Payable Count: (1) | 512.54 |
| Vendor: 1566 4666 | ALLIANCE FOR WATER EFFICIENCY Membership Dues: 10/1/16-10/31/17 | 10/05/2016 | 2,250.00 | Payable Count: (1) | 2,250.00 |
| Vendor: 1516 8785593 | ARAMARK REFRESHMENTS Supplies | 10/05/2016 | 126.30 | Payable Count: (1) | 126.30 |
| Vendor: 1072 036846 | AVALON PETROLEUM COMPANY Diesel fuel additives | 09/27/2016 | 665.00 | Payable Count: (1) | 665.00 |
| Vendor: 1802 BT1016794 | BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES: 9/1/16-9/20/16 | 09/30/2016 | 2,227.50 | Payable Count: (1) | 2,227.50 |
| Vendor: 1017 288-107356-01 | BATTERIES PLUS Replacement Batteries | 09/27/2016 | 53.21 | Payable Count: (1) | 53.21 |
| Vendor: 1162 1621548 | BEE CLEAN SPECIALTIES, LLC Cleaning of air cleaner in computer room | 10/11/2016 | 90.00 | Payable Count: (1) | 90.00 |
| Vendor: 1692 27163 | BRIDGEPOINT TECHNOLOGIES Hosting Services: October 2016 | 10/05/2016 | 45.00 | Payable Count: (1) | 45.00 |
| Vendor: 1912 INV0001330 | CHICAGO SUN-TIMES Subscription: 11/12/16-11/11/17 | 10/05/2016 | 234.00 | Payable Count: (1) | 234.00 |
| Vendor: 1091 8402883785 | CINTAS FIRST AID & SAFETY Safety Supplies | 09/30/2016 | 187.12 | Payable Count: (1) | 187.12 |
| Vendor: 1134 INV0001297 | CITY OF CHICAGO DEPARTMENT OF WATER LEX PUMP STATION LABOR: August 2016 | 09/27/2016 | 32,693.70 | Payable Count: (1) | 32,693.70 |
| Vendor: 1135 INV0001328 | CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: September 2016 | 09/30/2016 | 9,342,809.76 | Payable Count: (1) | 9,342,809.76 |
| Vendor: 1965 9006215 | DISCOUNT TIRE Tire replacement | 09/20/2016 | 110.50 | Payable Count: (1) | 110.50 |
| Vendor: 2003 5788 | ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: September 2016 | 09/30/2016 | 1,267.36 | Payable Count: (1) | 1,267.36 |
| Vendor: 1097 40779 40794 | ELMHURST PLAZA STANDARD INC. Vehicle Maintenance: M175659 Vehicle Maintenance: M169815 | 09/13/2016 09/27/2016 | 782.93 30.50 | Payable Count: (2) | 782.93 30.50 |
| Vendor: 1570 2468792 2468793 | FIVE STAR SAFETY EQUIPMENT, INC. Pipeline Supplies Pipeline Supplies | 09/27/2016 09/27/2016 | 260.00 260.00 | Payable Count: (2) | 260.00 260.00 |
| Vendor: 2143 34124 | Gas Depot Gasoline | 09/30/2016 | 1,490.41 | Payable Count: (1) | 1,490.41 |
| Vendor: 1892 INV0001335 | GORSKI & GOOD, LLP ATTORNEY FEE: September 2016 | 09/30/2016 | 3,920.00 | Payable Count: (1) | 3,920.00 |

Board Open Payable Report

As Of 10/11/2016

| Payable Number | Description | Post Date | Payable Amount | | Net Amount |
|--|---|--|---------------------------|----------------------------|-------------------------------------|
| Vendor: 1064 <u>0136001 9/6/16</u> | GOVERNMENT FINANCE OFFICERS ASSOCIATION Membership Renewal 11/1/16- 10/31/17 Peterson | 09/27/2016 | 160.00 | Payable Count: (1) | 160.00 |
| Vendor: 1068 <u>10112729</u> <u>10133659</u> | HACH COMPANY Monthly Chemicals Monthly Chemicals | 09/27/2016 10/11/2016 | 309.89 388.94 | Payable Count: (2) | 698.83 309.89 388.94 |
| Vendor: 1998 <u>10022380</u> | HI-LINE UTILITY SUPPLY CO LLC Meter Station Supplies | 09/27/2016 | 37.85 | Payable Count: (1) | 37.85 |
| Vendor: 1063 <u>200025099</u> | ILLINOIS SECTION AWWA Training: Bostick | 09/27/2016 | 40.00 | Payable Count: (1) | 40.00 |
| Vendor: 1904 <u>00903625</u> <u>05011642</u> | IT SAVVY LLC iPhone Charging Cord IT Network Support | 09/27/2016 09/30/2016 | 65.76 6,701.00 | Payable Count: (2) | 6,766.76 65.76 6,701.00 |
| Vendor: 1035 <u>221249</u> <u>221343</u> | KIEFT BROTHERS, INC. Pipeline Supplies Pipeline Supplies | 09/30/2016 10/11/2016 | 790.48 82.26 | Payable Count: (2) | 872.74 790.48 82.26 |
| Vendor: 1775 <u>77914</u> <u>78012</u> | MCWILLIAMS ELECTRIC COMPANY, INC QRE-7.007 QRE-7.008 | 09/27/2016 09/30/2016 | 697.95 2,350.26 | Payable Count: (2) | 3,048.21 697.95 2,350.26 |
| Vendor: 1260 <u>872</u> | NUGENT CONSULTING GROUP Consulting | 09/30/2016 | 2,100.00 | Payable Count: (1) | 2,100.00 |
| Vendor: 1395 <u>868259517001</u> <u>868259945001</u> | OFFICE DEPOT Office Supplies Office Supplies | 09/30/2016 09/30/2016 | 63.59 21.99 | Payable Count: (2) | 85.58 63.59 21.99 |
| Vendor: 1321 <u>84784</u> | PERSPECTIVES, LTD. EMPLOYEE ASSISTANCE SVC: 4th QUARTER | 10/05/2016 | 273.00 | Payable Count: (1) | 273.00 |
| Vendor: 1289 <u>74189707</u> | PRAXAIR DISTRIBUTION INC. Annual lease for welding acetylene tank | 09/13/2016 | 312.45 | Payable Count: (1) | 312.45 |
| Vendor: 1730 <u>334811</u> | RAILROAD MANAGEMENT COMPANY III, LLC License Fees: 1/10/17-1/9/18 | 10/05/2016 | 194.55 | Payable Count: (1) | 194.55 |
| Vendor: 1059 <u>000000021-C045</u> <u>000000022-C045</u> <u>450000009707-3 B</u> | RED WING SHOE STORE Uniforms: Castaneda Uniforms: Sanchez Uniforms: Ladegaard | 09/27/2016 09/27/2016 09/27/2016 | 91.80 435.20 127.50 | Payable Count: (3) | 654.50 91.80 435.20 127.50 |
| Vendor: 1263 <u>211464</u> <u>212053</u> | SKARSHAUG TESTING LABORATORY, INC. Satety Boot Testing Safety Boot Testing | 09/30/2016 09/30/2016 | 176.71 155.83 | Payable Count: (2) | 332.54 176.71 155.83 |
| Vendor: 1773 <u>3316116795</u> | STAPLES ADVANTAGE Office Supplies | 09/30/2016 | 405.36 | Payable Count: (1) | 405.36 |
| Vendor: 1465 <u>11918</u> | VILLAGE OF ADDISON Water main repair | 09/30/2016 | 26,795.71 | Payable Count: (1) | 26,795.71 |
| Vendor: 2096 <u>INV0001337</u> | William A. Fates Service as Treasurer: October 2016 | 10/11/2016 | 1,250.00 | Payable Count: (1) | 1,250.00 |
| Payable Account 01-211000 | | | | Payable Count: (46) | Total: 9,434,644.15 |

Payable Account Summary

| Account | Count | Amount |
|------------------------------|-----------|---------------------|
| 01-211000 - ACCOUNTS PAYABLE | 46 | 9,434,644.15 |
| Report Total: | 46 | 9,434,644.15 |

Payable Fund Summary


| Fund | Count | Amount |
|----------------------|-----------|---------------------|
| 01 - WATER FUND | 46 | 9,434,644.15 |
| Report Total: | 46 | 9,434,644.15 |



DuPage Water Commission

MEMORANDUM

TO: Chairman Zay and Commissioners

FROM: John F. Spatz
General Manager 

DATE: October 13, 2016

SUBJECT: September 2016 Invoice

I reviewed the Gorski & Good, LLP September 2016 invoice for services rendered during the period – September 1, 2016 – September 30, 2016 and recommend it for approval. This invoice should be placed on the October 20, 2016, Commission meeting accounts payable.

September 2016
Gorski & Good

| CATEGORY | <u>FEES</u> | <u>HOURS BILLED</u> | <u>AVERAGE HOURLY RATE</u> | <u>ATTORNEYS & PARALEGALS EMPLOYED</u> | <u>MAJOR ACTIVITIES</u> |
|----------|-------------------|-------------------------|------------------------------------|---|---|
| General | \$3,920.00 | 19.6 | \$200.00 | Jones (16.7 @ \$200/hr.) Good (2.9 @ \$200/hr.) | various (review bids, proposals, agreements, contracts and board packet material) |
| Misc: | <u>\$0.00</u> | | | | |
| | <u>\$3,920.00</u> | <u>19.6</u> | <u>\$200.00</u> | | |