



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

THURSDAY, SEPTEMBER 15, 2016
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of August 18, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: To Approve the Renewal of the Audit Services Agreement between the DuPage Water Commission and Sikich LLC for an amount not to exceed \$32,000
- V. Treasurer's Report – August 2016
- VI. Financial Statements – August 2016
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, AUGUST 18, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:54 P.M.

Committee members in attendance: P. Suess (arrived at 6:00 P.M.), R. Gans, J. Pruyn (arrived at 6:02 P.M.), D. Russo, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson and J. Savio from Sikich LLP

Minutes

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of June 16, 2016 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the months of June and July 2016.

All voted aye. Motion carried.

Treasurer's Report – June and July 2016

Treasurer Fates reviewed the written summary of the June Treasurer's Report. Cash and Investments were \$142.7 Million. He described by account the Commission's cash and investments increase of \$1.9 Million from the prior month he also stated that all investments are in compliance with the investment policy.

Market yield on the portfolio increased to 1.06%. The portfolio was showing unrealized gains of \$1.0 Million compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$6.4 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Treasurer Fates reviewed the written summary of the July Treasurer's Report. Cash and Investments were \$147.1 Million. He described by account the Commission's cash and

investments increase of \$4.4 Million from the prior month he also stated that all investments are in compliance with the investment policy.

The market yield on the portfolio declined by 0.02% to 1.04% in the current month. The portfolio was showing unrealized gains of \$840,000 compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$10.8 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Chairman Zay made a motion to accept the Treasurers reports as presented. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

General Manager Spatz left the meeting at 6:00 P.M.

Financial Statements – June and July 2016

Chairman Suess recommended that the Committee focus on the July financials and accept the June financials as presented.

Financial Administrator Peterson noted that for the prior fiscal year, revenues exceeded expenses by approximately \$11.5 Million. The results were primarily due to water sales slightly higher than budgeted and timing of expenditures.

Sales Tax collections were below prior year revenue amounts by approximately 0.9% in July. Cumulatively Sales Tax collections as of July 31, 2016, were approximately \$312,000 over the prior year.

Financial Administrator Peterson stated that cash and investment balances at the end of July exceeded liabilities or targets by \$57 Million.

It was noted that cash balances were up compared to prior year by approximately \$39 Million. Receivables were higher due to increased water sales.

2016 Annual Audit Report

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio's detailed the changes to the statements and footnotes due to the adoption of GASB 68 and 71 which were both related to accounting for pension activity.

Commissioner Pruyn asked about the actuarial information received and whether it was received from IMRF. Mr. Savio replied that IMRF used Gabriel Roeder and Smith & Co. as the actuaries and discussed how the detailed information from that report was being used within the audited statements. Commissioner Russo asked about the discount rate and whether that number may be adjusted in the near or long-term. A discussion was

then had regarding IMRF's returns on investments over the past ten years and diversification of investments. Chairman Suess felt the key takeaway was that the Commission was nearly fully funded and Chairman Zay noted that the size of the Commission's pension also worked in its favor.

Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies.

Commissioner Russo moved to recommend to the Board to accept the draft audit report for the fiscal year ending April 30, 2016. Seconded by Commissioner Pruyne and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Chairman Zay left the meeting at 6:16 P.M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

June 7, 2016 to July 12, 2016	\$9,769,999.73
<u>Estimated</u>	<u>\$1,309,475.00</u>
Total	\$11,079,474.73
July 13, 2016 to August 9, 2016	\$10,531,329.16
<u>Estimated</u>	<u>\$752,525.00</u>
Total	\$11,283,854.16

Other

None.



Adjournment

Commissioner Gans moved to adjourn the meeting at 6:24 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: September 6, 2016

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	To Approve the Renewal of the Audit Services Agreement between the DuPage Water Commission and Sikich LLC for an amount not to exceed \$32,000	APPROVAL	 
Account Number: 01-60-626000			
<p>This request would authorize the General Manager to extend the agreement one additional year with Sikich LLC for audit services at the DuPage Water Commission for an amount not to exceed \$32,000.</p> <p>The Commission solicited sealed proposals for audit services at the DuPage Water Commission by direct invitation to local and national accounting firms back in November 2014. Of the nine companies that held copies of the Request for Proposals (RFP) document, five proposals were received. Of the five proposals received, the proposal of Sikich LLC was found to be the lowest responsible bidder and most favorable to the interests of the Commission.</p> <p>The initial request authorized the General Manager to engage in a two year, with an optional third year, agreement with Sikich LLC for audit services in December 2014. The Commission would like to exercise that option for the third year.</p> <p>The Commission has been very satisfied with the services from Sikich.</p>			
MOTION: To retain the services of Sikich LLC for a one year term.			

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: September 7, 2016
SUBJECT: TREASURER'S REPORT – AUGUST 31, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$152.2 million at August 31st, an increase of \$5.1 million over the previous month.
2. The balance in the BMO Harris checking account was \$15.5 million at August 31st, an increase of approximately \$4.9 million compared to the \$10.6 million reported last month. The increase was primarily due to the timing of payments from customers.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of August, the IIIT money market accounts decreased by \$2.4 million from the prior month.
5. In August, our holdings of U.S. Agency investments increased by approximately \$11.0 million and U.S. Treasury investments decreased by approximately \$10.9 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first four months of the year, the Commission's cash and investments increased a total of \$15.9 million.
 - The Operating & Maintenance Account increased by \$8.3 million, for an ending balance of \$30.5 million.
 - The General Account decreased by \$3.0 million, for an ending balance of \$13.0 million.
 - The Sales Tax Account remained relatively unchanged at \$2.1 million.
 - The Capital Reserve Fund increased \$111,126 for a balance of \$29.7 million.

- The Operating Reserve Account increased \$10.4 million for a balance of \$66.8 million. During the month, the final \$1.5 million of an approved \$10 million transfer of funds from the General Account to the Operating Reserve was completed.
- The Long-Term Capital Reserve Account increased by \$75,108 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2016	Balance 08/31/2016	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$30,460,341	\$8,323,057
General Account	15,977,169	13,013,636	(2,963,533)
Sales Tax	2,131,597	2,134,797	3,200
Operating Reserve	56,389,449	66,753,736	10,364,287
Capital Reserve	29,541,577	29,652,703	111,126
Long-Term Cap. Reserve	10,113,085	10,188,193	75,108
Total Cash & Investments	\$136,290,161	\$152,203,406	\$15,913,245

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 1.06%, an increase of 0.02% over previous month's rate of 1.04%.
2. The portfolio is showing estimated unrealized gains of \$406,100 at August 31, 2016, compared to \$537,500 in unrealized gains at April 30, 2016.
3. The amortized cost of our investments was \$136.7 million at August 31st, an increase of \$0.2 million over the prior month.

Statement of Cash Flows (Page 12)

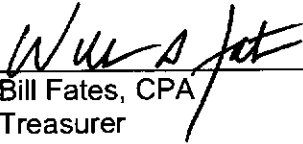
1. The statement of cash flows shows a breakdown of the \$15.9 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$4.7 million.
3. \$12.1 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$1.6 million year-to-date.
5. Cash flow from investment activity generated \$653,712.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at August 31st.
2. The Operating and Maintenance Account was \$19.4 million over its target balance of \$11.1 million.

3. The Operating Reserve account is \$27.2 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 August 31, 2016

FUNDS CONSIST OF:	August 31, 2016	July 31, 2016	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	15,488,502.92	10,605,222.57	4,883,280.35
TOTAL CASH	15,489,702.92	10,606,422.57	4,883,280.35
IIIT MONEY MARKET FUNDS	1,099,931.43	3,469,847.47	(2,369,916.04)
BMO HARRIS MONEY MARKET FUNDS	14,970,638.31	14,963,984.65	6,653.66
U. S. TREASURY INVESTMENTS	28,938,774.70	39,853,926.49	(10,915,151.79)
U. S. AGENCY INVESTMENTS	60,157,035.87	49,183,186.90	10,973,848.97
MUNICIPAL BONDS	7,105,848.51	6,063,988.94	1,041,859.57
COMMERCIAL PAPER	13,566,911.29	12,013,411.12	1,553,500.17
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	7,154,562.85	7,228,116.20	(73,553.35)
	3,720,000.00	3,720,000.00	0.00
TOTAL INVESTMENTS	136,713,702.96	136,496,461.77	217,241.19
TOTAL CASH AND INVESTMENTS	152,203,405.88	147,102,884.34	5,100,521.54
	August 31, 2016	July 31, 2016	% CHANGE
IIIT MONEY MARKET FUNDS	0.8%	2.6%	-68.3%
BMO HARRIS MONEY MARKET FUNDS	11.0%	11.0%	0.0%
U. S. TREASURY INVESTMENTS	21.2%	29.2%	-27.4%
U. S. AGENCY INVESTMENTS	44.0%	36.0%	22.3%
MUNICIPAL BONDS	5.2%	4.4%	17.2%
COMMERCIAL PAPER	9.9%	8.8%	12.9%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	5.2%	5.3%	-1.0%
	2.7%	2.7%	0.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
August 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.530%	08/31/16	09/01/16	1	0.530%	\$ 14,970,638.31	\$ 14,970,638.31	\$ -	\$ 14,970,638.31	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.030%	08/31/16	09/01/16	1	0.030%	814,092.89	814,092.89	-	814,092.89	-
ING (US) Funding LLC CP	0.000%	05/19/16	11/14/16	75	0.900%	2,000,000.00	1,996,300.00	5,050.00	1,991,250.00	-
Credit Agricole CIB NY CP	0.000%	08/05/16	12/06/16	97	0.970%	1,750,000.00	1,745,473.33	1,131.66	1,744,341.67	-
BNP Paribas NY Branch CP	0.000%	08/09/16	12/08/16	99	0.960%	500,000.00	498,693.34	293.34	498,400.00	-
Bank of Tokyo Mitsubishi CP	0.000%	08/05/16	12/08/16	99	0.890%	1,750,000.00	1,745,760.14	1,038.33	1,744,721.81	-
BNP Paribas NY Branch CP	0.000%	08/15/16	12/13/16	104	0.960%	1,250,000.00	1,246,566.66	566.66	1,246,000.00	-
Cooperatieve Rabobank UA CP	0.000%	08/15/16	12/14/16	105	0.900%	1,250,000.00	1,246,750.00	500.00	1,246,250.00	-
CD-Bank of Ruston, LA	0.000%	04/21/16	10/28/16	58	0.700%	248,000.00	248,000.00	-	248,000.00	632.57
CD-Shattuck National Bank, OK	0.000%	04/15/16	10/31/16	61	0.650%	248,000.00	248,000.00	-	248,000.00	613.88
CD-Fieldpoint Private Bank & Trust, CT	0.000%	04/15/16	10/31/16	61	0.700%	248,000.00	248,000.00	-	248,000.00	661.11
CD-Farmers Bank & Trust, KS	0.000%	04/15/16	10/31/16	61	0.600%	248,000.00	248,000.00	-	248,000.00	698.88
CD-Privatebank & Trust Co	0.000%	04/15/16	10/31/16	61	0.600%	248,000.00	248,000.00	-	248,000.00	566.67
CD-Bank of China, NY	0.000%	04/15/16	10/31/16	61	0.750%	248,000.00	248,000.00	-	248,000.00	566.67
CD-Bank of the Ozarks, AR	0.000%	04/15/16	10/31/16	61	0.740%	248,000.00	248,000.00	-	248,000.00	708.33
CD-Financial Federal Savings Bank, TN	0.000%	04/15/16	10/31/16	61	0.600%	248,000.00	248,000.00	-	248,000.00	566.67
CD-Pacific Western Bank	0.000%	04/15/16	10/31/16	61	0.700%	248,000.00	248,000.00	-	248,000.00	661.11
CD-Bank Leumi Usa, NY	0.000%	04/15/16	10/31/16	61	0.600%	248,000.00	248,000.00	-	248,000.00	566.67
CD-Citizens Bank of Finley, ND	0.000%	04/18/16	10/31/16	61	0.700%	248,000.00	248,000.00	-	248,000.00	646.84
CD-Community West Bank, CA	0.000%	04/18/16	10/31/16	61	0.600%	248,000.00	248,000.00	-	248,000.00	554.44
CD-Bank of the Valley, NE	0.000%	04/20/16	10/31/16	61	0.650%	248,000.00	248,000.00	-	248,000.00	591.80
CD-Freedom Bank of Virginia, VA	0.000%	05/18/16	11/14/16	75	0.650%	248,000.00	248,000.00	-	248,000.00	576.17
CD-Royal Business Bank, CA	0.000%	05/18/16	11/14/16	75	0.750%	248,000.00	248,000.00	-	248,000.00	540.16
Weighted Avg Maturity			86		0.617%	\$ 13,034,092.89	\$ 13,013,636.36	\$ 8,579.99	\$ 13,005,056.37	\$ 9,151.97

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.030%	08/31/18	09/01/16	1	0.030%	36,380.29	36,380.29	-	36,380.29	-
Toyota Motor Credit Corp CP	0.000%	08/17/16	10/17/16	47	0.590%	2,100,000.00	2,098,416.83	481.83	2,097,935.00	-
	Weighted Avg Maturity		46		0.580%	\$ 2,136,380.29	\$ 2,134,797.12	\$ 481.83	\$ 2,134,315.29	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.030%	08/31/16	09/01/16	1	0.030%	160,163.48	160,163.48	-	160,163.48	-
US Treasury Notes	0.625%	03/24/16	08/31/17	365	0.790%	2,850,000.00	2,845,273.19	2,064.21	2,843,208.98	49.21
US Treasury Notes	0.625%	10/31/12	09/30/17	395	0.750%	100,000.00	99,870.40	503.22	99,367.18	262.98
US Treasury Notes	0.625%	10/31/12	09/30/17	395	0.750%	300,000.00	299,611.19	1,509.63	298,101.56	788.93
US Treasury Notes	0.750%	11/01/12	10/31/17	426	0.740%	25,000.00	25,003.47	42.52	24,960.95	63.18
US Treasury Notes	0.625%	11/05/12	10/31/17	426	0.740%	100,000.00	100,013.86	170.06	99,843.80	252.72
US Treasury Notes	0.750%	03/08/13	02/28/18	546	0.850%	1,400,000.00	1,397,930.48	4,711.73	1,393,218.75	29.01
US Treasury Notes	1.250%	03/24/16	10/31/18	791	0.970%	375,000.00	377,221.76	(444.26)	377,666.02	1,579.48
US Treasury Notes	1.000%	05/29/15	11/30/19	1,186	1.440%	1,050,000.00	1,035,273.33	5,535.05	1,029,738.28	2,668.03
US Treasury Notes	1.000%	08/25/15	11/30/19	1,186	1.340%	1,500,000.00	1,483,889.64	4,924.80	1,478,964.84	3,811.48
US Treasury Notes	1.250%	09/03/15	02/29/20	1,277	1.470%	100,000.00	99,261.77	203.18	99,058.59	3.45
US Treasury Notes	1.250%	10/08/15	02/29/20	1,277	1.320%	1,000,000.00	997,750.61	563.11	997,187.50	34.53
US Treasury Notes	1.250%	11/05/15	02/29/20	1,277	1.550%	1,050,000.00	1,039,283.04	2,408.04	1,036,875.00	36.26
US Treasury Notes	2.000%	12/04/15	07/31/20	1,430	1.580%	1,075,000.00	1,092,145.30	(3,136.93)	1,095,282.23	1,869.57
US Treasury Notes	2.125%	12/30/15	08/31/20	1,461	1.740%	575,000.00	583,575.15	(1,375.05)	584,950.20	33.75
US Treasury Notes	1.750%	02/03/16	10/31/20	1,522	1.350%	740,000.00	752,086.15	(1,615.41)	753,701.56	4,363.59
US Treasury Notes	2.625%	05/03/16	11/15/20	1,537	1.210%	2,400,000.00	2,538,574.39	(10,300.61)	2,548,875.00	18,660.33
US Treasury Notes	2.000%	03/24/16	11/30/20	1,552	1.380%	2,000,000.00	2,050,918.86	(5,096.77)	2,056,015.63	10,163.93
US Treasury Notes	2.375%	03/31/16	12/31/20	1,583	1.280%	775,000.00	810,577.94	(3,353.70)	813,931.64	3,151.07
US Treasury Notes	2.000%	07/06/16	02/28/21	1,642	0.920%	775,000.00	811,711.49	(1,190.85)	812,902.34	42.82
US Treasury Notes	1.250%	06/27/16	03/31/21	1,673	0.980%	1,265,000.00	1,280,532.49	(576.50)	1,281,108.99	6,653.35
Inter-American Development Bank	1.000%	04/12/16	05/13/19	985	1.100%	790,000.00	787,923.64	293.64	787,630.00	3,050.28
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,651	1.730%	925,000.00	920,991.74	394.74	920,597.00	7,181.60
CA ST Taxable GO Bonds	1.750%	10/22/13	11/01/17	427	1.660%	700,000.00	700,747.55	(1,751.45)	702,499.00	4,083.33
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	761	1.470%	150,000.00	150,000.00	-	150,000.00	920.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	761	1.650%	565,000.00	565,000.00	-	565,000.00	3,884.38
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	926	1.970%	300,000.00	300,000.00	-	300,000.00	2,730.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	987	2.000%	135,000.00	135,000.00	-	135,000.00	796.19
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,034	2.160%	925,000.00	925,000.00	-	925,000.00	3,334.63
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,079	1.230%	710,000.00	711,513.98	(19.62)	711,533.60	358.94
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,126	1.680%	310,000.00	310,000.00	-	310,000.00	2,168.71
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	1,249	1.880%	375,000.00	385,736.08	(4,080.17)	389,816.25	859.38
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,704	1.500%	600,000.00	600,000.00	-	600,000.00	825.00

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,683	2.270%	432,675.58	459,521.79	(196.01)	459,717.80	1,261.97
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,834	2.270%	528,656.16	562,027.58	-	562,027.58	1,541.91
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,871	2.620%	313,983.31	330,391.59	(2,038.24)	332,429.83	915.78
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,083	2.350%	457,653.93	476,725.23	(1,022.57)	477,747.80	1,144.13
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,175	2.550%	482,898.54	512,073.03	(2,138.47)	514,211.50	1,408.45
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	519	1.260%	184,988.08	185,703.55	(1,133.03)	186,836.58	250.66
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	578	0.830%	175,000.00	175,822.62	(926.75)	176,749.37	226.04
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	853	1.200%	195,000.00	196,390.08	(559.90)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,096	1.080%	425,000.00	428,202.73	(1,053.18)	429,255.91	582.96
Fannie Mae Series 2016-M1 ASO2	2.132%	01/29/16	02/01/21	1,615	1.680%	925,000.00	932,986.37	(1,247.35)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,674	2.030%	328,858.95	328,858.95	(22,814.60)	351,873.55	1,233.22
Freddie Mac Global Notes	1.000%	08/13/14	06/29/17	302	0.970%	165,000.00	165,045.82	(111.59)	165,157.41	284.17
Freddie Mac Global Notes	1.000%	08/13/14	06/29/17	302	0.960%	635,000.00	635,216.14	(526.81)	635,742.95	1,093.61
Freddie Mac Global Notes	1.000%	07/31/12	07/28/17	331	0.860%	95,000.00	95,117.68	(446.43)	95,564.11	87.08
Freddie Mac Global Notes	1.000%	07/31/12	07/28/17	331	0.860%	125,000.00	125,154.84	(587.41)	125,742.25	114.58
Freddie Mac Global Notes	1.000%	03/20/15	07/28/17	331	0.850%	205,000.00	205,270.56	(426.44)	205,697.00	187.92
Fannie Mae Global Notes	0.875%	09/06/12	08/28/17	362	0.820%	200,000.00	200,100.83	178.83	199,922.00	14.58
Fannie Mae Global Notes	0.875%	09/06/12	08/28/17	362	0.820%	475,000.00	475,239.48	424.73	474,814.75	34.64
Fannie Mae Global Notes	0.875%	11/27/13	10/26/17	421	1.080%	1,300,000.00	1,297,016.37	6,961.37	1,290,055.00	3,949.65
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	471	1.010%	720,000.00	768,189.51	(38,193.21)	806,382.72	9,500.00
FHLB Notes	0.875%	02/18/16	03/19/18	565	0.890%	2,300,000.00	2,299,466.63	179.63	2,299,287.00	9,056.25
FNMA Notes	0.875%	03/04/18	03/28/18	574	0.970%	1,100,000.00	1,098,318.53	518.53	1,097,800.00	4,090.63
FHLMC Reference Note	0.750%	06/23/16	04/09/18	586	0.850%	1,500,000.00	1,497,701.39	266.39	1,497,435.00	4,500.00
Fannie Mae Global Notes	0.875%	05/24/13	05/21/18	628	1.190%	500,000.00	497,326.22	4,901.22	492,425.00	1,215.28
Fannie Mae Global Notes	0.875%	05/22/13	05/21/18	628	1.050%	1,000,000.00	997,035.20	5,485.20	991,550.00	2,430.56
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	667	0.990%	1,100,000.00	1,097,676.22	327.22	1,097,349.00	1,657.64
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	667	0.860%	1,200,000.00	1,200,304.96	(31.04)	1,200,336.00	1,808.33
FHLB Notes	0.625%	08/11/16	08/07/18	706	0.820%	635,000.00	632,675.47	63.07	632,612.40	264.58
FHLB Notes	0.625%	08/08/16	08/07/18	706	0.840%	1,250,000.00	1,244,747.45	172.45	1,244,575.00	520.83
FHLB Global Note	0.875%	08/25/16	10/01/18	761	0.910%	1,650,000.00	1,648,885.01	7.01	1,648,878.00	200.52
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	779	1.180%	2,300,000.00	2,297,443.55	1,169.55	2,296,274.00	9,487.50
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	818	1.390%	990,000.00	995,209.94	(4,195.06)	999,405.00	4,200.63
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	880	1.180%	275,000.00	274,864.51	35.01	274,829.50	346.61
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	909	1.080%	1,100,000.00	1,097,848.47	444.47	1,097,404.00	152.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	909	0.900%	2,255,000.00	2,260,565.95	(139.20)	2,260,705.15	313.19
Freddie Mac Notes	1.125%	08/12/16	04/15/19	957	0.900%	1,025,000.00	1,031,069.80	(100.70)	1,031,170.50	5,125.00
Freddie Mac Notes	1.125%	03/24/16	04/15/19	957	1.150%	2,400,000.00	2,398,519.03	247.03	2,398,272.00	12,000.00
FNMA Notes	1.750%	06/30/16	06/20/19	1,023	0.800%	1,000,000.00	1,026,146.36	(1,563.64)	1,027,710.00	3,451.39
FHLB Global Note	1.125%	06/02/16	06/21/19	1,024	1.140%	1,050,000.00	1,049,592.44	33.44	1,049,559.00	2,296.88
FHLMC Reference Note	0.875%	07/20/16	07/19/19	1,052	0.960%	1,500,000.00	1,496,185.17	145.17	1,496,040.00	1,494.79
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,066	0.930%	1,600,000.00	1,597,383.34	71.34	1,597,312.00	1,127.78
FHLB Global Note	0.875%	08/03/16	08/05/19	1,069	0.940%	1,100,000.00	1,097,940.14	52.14	1,097,888.00	721.88
FNMA Benchmark Note	1.750%	12/03/14	07/19/19	1,182	1.610%	475,000.00	477,018.58	(1,045.17)	478,063.75	2,193.58
FHLB Global Note	1.125%	08/02/16	07/14/21	1,778	1.210%	1,000,000.00	996,219.00	59.00	996,160.00	1,468.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,778	1.250%	1,525,000.00	1,515,957.04	230.56	1,515,726.48	2,239.84
Weighted Avg Maturity				1,103	1.187%	\$ 66,299,878.03	\$ 66,753,736.13	\$ (68,140.83)	\$ 66,821,876.96	\$ 182,859.24

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Water Fund L-T Water Capital Reserve (01-121900)										
IIT - Money Market (PFM Asset Management)	0.030%	08/31/16	09/01/16	1	0.030%	47,871.32	47,871.32	-	47,871.32	-
US Treasury Notes	0.625%	03/28/16	08/31/17	365	0.790%	485,000.00	484,202.83	339.55	483,863.28	8.37
US Treasury Notes	0.625%	05/15/14	11/30/17	456	1.030%	425,000.00	422,856.90	3,883.27	418,973.63	674.95
US Treasury Notes	0.750%	12/31/13	02/28/18	546	1.380%	485,000.00	480,518.19	7,756.86	472,761.33	10.05
US Treasury Notes	0.625%	05/13/13	04/30/18	607	0.820%	105,000.00	104,657.30	666.29	103,991.01	221.13
US Treasury Notes	0.625%	05/15/13	04/30/18	607	0.820%	180,000.00	179,419.39	1,127.98	178,291.41	379.08
US Treasury Notes	1.125%	04/24/15	04/30/20	1,338	1.350%	300,000.00	297,608.66	854.75	296,753.91	1,137.23
US Treasury Notes	1.750%	02/03/16	10/31/20	1,522	1.350%	250,000.00	254,083.16	(545.75)	254,628.91	1,474.18
US Treasury Notes	2.000%	03/28/16	11/30/20	1,552	1.380%	265,000.00	271,780.78	(661.99)	272,442.77	1,346.72
US Treasury Notes	2.000%	03/28/16	10/31/21	1,887	1.520%	275,000.00	281,499.80	(514.85)	282,014.65	1,853.26
US Treasury Notes	1.875%	01/12/15	11/30/21	1,917	1.780%	260,000.00	261,297.05	(378.73)	261,675.78	1,238.73
US Treasury Notes	1.500%	12/30/15	01/31/22	1,979	2.040%	75,000.00	72,938.94	241.67	72,697.27	97.83
US Treasury Notes	1.500%	09/03/15	01/31/22	1,979	1.870%	350,000.00	343,381.84	1,147.46	342,234.38	456.52
US Treasury Notes	1.625%	02/26/15	08/15/22	2,175	1.820%	175,000.00	173,111.69	449.58	172,662.11	131.37
US Treasury Notes	1.625%	12/04/15	11/15/22	2,267	1.930%	200,000.00	196,502.63	393.25	196,109.38	962.64
US Treasury Notes	1.750%	04/24/15	05/15/23	2,448	1.790%	390,000.00	388,975.42	194.17	388,781.25	2,021.54
US Treasury Notes	2.750%	03/28/16	11/15/23	2,632	1.720%	150,000.00	160,397.27	(577.34)	160,974.61	1,221.81
US Treasury Notes	2.750%	10/09/15	11/15/23	2,632	1.910%	155,000.00	163,758.30	(1,007.91)	164,766.21	1,262.53
US Treasury Notes	2.750%	05/26/16	11/15/23	2,632	1.650%	275,000.00	295,423.69	(673.97)	296,097.66	2,239.98
US Treasury Notes	2.375%	03/28/16	08/15/24	2,906	1.810%	200,000.00	208,266.66	(413.03)	208,679.69	219.43
US Treasury Notes	2.125%	05/03/16	05/15/25	3,179	1.760%	150,000.00	154,408.61	(149.98)	154,558.59	944.12
US Treasury Notes	2.250%	07/06/16	11/15/25	3,363	1.320%	105,000.00	113,483.94	(129.34)	113,613.28	699.76
US Treasury Notes	2.250%	06/27/16	11/15/25	3,363	1.450%	115,000.00	122,897.35	(139.17)	123,036.52	766.41
Inter-American Development Bank	1.000%	04/12/16	05/13/19	985	1.100%	140,000.00	139,632.04	52.04	139,580.00	540.56
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,651	1.730%	150,000.00	149,350.01	64.01	149,286.00	1,164.58
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,658	1.640%	150,000.00	149,894.70	10.20	149,884.50	1,117.19
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	761	1.650%	95,000.00	95,000.00	-	95,000.00	653.13
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,034	2.160%	150,000.00	150,000.00	-	150,000.00	540.75
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,126	1.680%	40,000.00	40,000.00	-	40,000.00	279.83
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,249	1.880%	75,000.00	77,147.22	(816.03)	77,963.25	171.88
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,292	2.290%	70,000.00	70,000.00	-	70,000.00	740.45
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,353	2.250%	50,000.00	50,000.00	-	50,000.00	331.69
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,704	1.500%	100,000.00	100,000.00	-	100,000.00	137.50
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,683	2.270%	69,303.03	73,603.07	(31.39)	73,634.46	202.13
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,634	2.270%	96,607.22	102,705.55	-	102,705.55	281.77
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,871	2.620%	77,572.36	81,626.17	(503.57)	82,129.74	226.25
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	5,083	2.350%	68,648.08	71,508.77	(153.38)	71,662.15	171.62
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,175	2.550%	79,701.71	84,516.92	(352.96)	84,869.88	232.46

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/16
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	853	1.200%	45,000.00	45,320.79	(129.21)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,096	1.080%	80,000.00	80,602.88	(198.25)	80,801.11	109.73
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,815	1.680%	175,000.00	176,510.93	(235.99)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	2,130	1.710%	21,763.34	21,932.11	(48.47)	21,980.58	36.51
Freddie Mac Global Notes	1.000%	08/13/14	06/29/17	302	0.960%	260,000.00	260,088.50	(215.70)	260,304.20	447.78
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	628	1.300%	425,000.00	421,910.35	4,012.10	417,898.25	1,032.99
FHLB Notes	0.625%	08/11/16	08/07/18	706	0.820%	235,000.00	234,139.74	23.34	234,116.40	97.92
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	818	1.780%	475,000.00	473,417.16	1,808.66	471,608.50	2,015.45
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	902	1.550%	400,000.00	403,135.77	(2,808.23)	405,944.00	250.00
FHLB Global Note	1.125%	06/02/16	06/21/19	1,024	1.140%	375,000.00	374,854.44	11.94	374,842.50	820.31
FNMA Benchmark Notes	1.500%	10/19/15	11/30/20	1,552	1.520%	325,000.00	324,746.02	48.27	324,697.75	1,232.29
FHLB Global Note	1.125%	07/13/16	07/14/21	1,778	1.230%	250,000.00	248,798.80	31.30	248,767.50	367.19
FNMA Notes	2.125%	04/26/16	04/24/26	3,523	2.210%	210,000.00	208,409.00	51.20	208,357.80	1,549.48
		Weighted Avg Maturity	1.569		1.507%	\$ 10,106,467.06	\$ 10,188,192.64	\$ 12,482.65	\$ 10,175,709.99	\$ 34,501.18
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.030%	08/31/16	09/01/16	1	0.030%	41,423.45	41,423.45	-	41,423.45	-
US Treasury Notes	0.625%	04/23/15	11/30/17	456	0.780%	1,100,000.00	1,097,934.55	2,231.42	1,095,703.13	1,746.93
US Treasury Notes	0.875%	12/31/14	01/31/18	518	1.160%	1,000,000.00	996,062.34	4,577.96	991,484.38	760.87
US Treasury Notes	1.250%	05/03/16	11/30/18	821	0.830%	705,000.00	711,511.05	(924.49)	712,435.54	2,239.24
US Treasury Notes	1.500%	12/04/15	12/31/18	852	1.220%	975,000.00	981,291.85	(1,972.80)	983,264.65	2,503.74
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	687	0.950%	600,000.00	599,108.33	170.33	598,938.00	612.50
Inter-American Development Bank	1.000%	04/12/16	05/13/19	985	1.100%	420,000.00	418,896.11	156.11	418,740.00	1,621.67
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	257	0.930%	175,000.00	175,000.00	-	175,000.00	481.27
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	396	1.090%	35,000.00	35,000.00	-	35,000.00	158.96
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	611	1.250%	600,000.00	600,000.00	-	600,000.00	2,437.50
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	1,034	2.180%	600,000.00	600,000.00	-	600,000.00	2,163.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	1,079	1.230%	330,000.00	330,703.68	(9.12)	330,712.80	166.83

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Capital Reserve (01-12200) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	519	1.260%	92,494.04	92,851.77	(566.52)	93,418.29	125.33
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	578	1.260%	105,000.00	105,493.57	(556.05)	106,049.62	135.63
FNMA SERIES 2015 M3	0.392%	02/27/15	06/01/18	639	0.390%	68,619.30	68,619.30	17.93	68,601.37	37.29
FNMA SERIES 2015 M3	0.385%	03/31/15	09/25/18	755	0.380%	64,890.44	64,890.44	16.60	64,873.84	34.72
FNMA SERIES 2015 M3	0.356%	05/29/15	11/25/18	816	0.360%	51,406.54	51,406.54	12.19	51,394.35	25.79
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	859	1.200%	130,000.00	130,926.73	(373.26)	131,299.99	205.63
FNMA Series 2016-M9 ASO2	1.785%	06/09/16	06/01/19	1,004	1.050%	230,000.00	232,144.95	(154.94)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	1,096	1.080%	275,000.00	277,072.35	(681.47)	277,753.82	377.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,218	0.770%	151,293.90	158,283.01	(2,339.18)	158,622.19	567.35
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,333	0.540%	417,642.24	417,642.24	150.35	417,491.89	268.72
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,674	2.030%	230,201.26	230,201.26	(15,970.22)	246,171.48	863.25
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	471	1.010%	480,000.00	512,126.34	(25,462.14)	537,588.48	6,333.33
FHLB Notes	0.875%	02/18/16	03/19/18	565	0.890%	1,475,000.00	1,474,657.95	115.20	1,474,542.75	5,807.81
FNMA Notes	0.875%	03/04/16	03/28/18	574	0.970%	1,475,000.00	1,472,745.30	695.30	1,472,050.00	5,485.16
FHLMC Reference Note	0.750%	04/06/16	04/09/18	586	0.830%	725,000.00	724,087.40	225.65	723,861.75	2,175.00
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	667	0.850%	450,000.00	450,166.32	(4.68)	450,171.00	678.13
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	667	0.990%	765,000.00	783,341.66	233.51	783,108.15	1,182.95
FHLB Notes	0.625%	07/07/16	08/07/18	706	0.730%	750,000.00	748,549.16	109.16	748,440.00	312.50
FHLB Notes	0.625%	08/10/16	08/07/18	706	0.810%	870,000.00	866,967.68	82.28	866,885.40	362.50
FHLB Global Note	0.875%	08/25/16	10/01/18	761	0.910%	750,000.00	749,493.19	3.19	749,490.00	91.15
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	779	1.180%	1,475,000.00	1,473,360.54	750.04	1,472,610.50	6,084.38
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	880	1.400%	1,255,000.00	1,254,381.69	159.79	1,254,221.90	1,581.82
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	909	1.080%	1,475,000.00	1,472,114.99	595.99	1,471,519.00	204.86
Freddie Mac Notes	1.125%	05/26/16	04/15/19	957	1.100%	900,000.00	900,636.45	(56.55)	900,693.00	4,500.00
Freddie Mac Notes	1.125%	03/31/16	04/15/19	957	1.050%	950,000.00	951,956.36	(304.64)	952,261.00	4,750.00
FHLB Global Note	1.125%	06/27/16	06/21/19	1,024	0.820%	1,350,000.00	1,361,535.43	(700.27)	1,362,235.70	2,953.13
FHLMC Reference Note	0.875%	07/19/16	07/19/19	1,052	0.960%	650,000.00	648,486.05	59.05	648,427.00	647.74
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	1,066	0.930%	750,000.00	748,773.44	33.44	748,740.00	528.65
FNMA Notes	0.875%	08/31/16	08/28/19	1,092	1.050%	1,675,000.00	1,672,387.00	-	1,672,387.00	-
Bank of Tokyo Mitsubishi CP	0.000%	04/01/16	10/04/16	34	0.890%	600,000.00	599,510.50	2,225.00	597,285.50	-
JP Morgan Securities CP	0.000%	04/01/16	12/27/16	118	1.040%	600,000.00	597,991.50	2,575.00	595,416.50	-
BNP Paribas NY CP	0.000%	04/08/16	01/03/17	125	1.040%	600,000.00	597,871.33	2,506.33	595,365.00	-
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	156	1.280%	600,000.00	596,719.16	465.66	596,253.50	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	184	1.040%	600,000.00	596,858.50	1,321.83	595,536.67	-
Weighted Avg Maturity			741		1.035%	\$ 29,637,971.17	\$ 29,669,181.46	\$ (30,587.02)	\$ 29,699,768.48	\$ 61,554.67
TOTAL ALL FUNDS					1.061%	\$ 136,185,427.75	\$ 136,730,182.02	\$ (77,183.38)	\$ 136,807,365.40	\$ 288,067.06
Less: Net Unsettled Trades							(16,479.06)			
							\$ 136,713,702.96			
August 31, 2016	90 DAY US TREASURY YIELD				0.33%		Longest Maturity	3,523	\$ 210,000.00	
	3 month US Treasury Bill Index				0.25%					
	0-3 Year US Treasury Index				0.66%					
	1-3 Year US Treasury Index				0.79%					
	1-5 Year US Treasury Index				0.91%					
	1-10 Year US Treasury Index				1.06%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2016 to August 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 44,494,875
Cash payments to suppliers	(38,799,954)
Cash payments to employees	(1,017,979)
Net cash from operating activities	<u>4,676,942</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	12,124,235
Cash Received from water quality loans	49,043
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>12,173,278</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	(43)
Principal Paid	(3,240)
Construction and purchase of capital assets	(1,587,404)
Net cash from capital and related financing activities	<u>(1,590,687)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>653,712</u>
Net cash from investing activities	653,712

Net Increase (Decrease) in cash and investments 15,913,245

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, AUG 31, 2016 \$ 152,203,406

August 31, 2016
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2016		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 39,602,480 120	\$ 66,753,736 202	\$ 27,151,256
B. Capital Reserve	\$ 29,361,790	\$ 29,652,702	\$ 290,912
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 10,188,193	\$ 263,193
D. O+M Account (1)	\$ 11,094,747	\$ 30,460,341	\$ 19,365,594
E. Current Construction Obligation and Customer Construction Escrows	\$ 168,999	\$ 168,999	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 90,153,016	\$ 137,223,971	\$ 47,070,956

TABLE 2	
OTHER CASH	
F. General Fund	\$ 13,013,636
G. Sales Tax	\$ 1,965,798
TOTAL TABLE 2-OTHER CASH	\$ 14,979,434
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 152,203,406

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



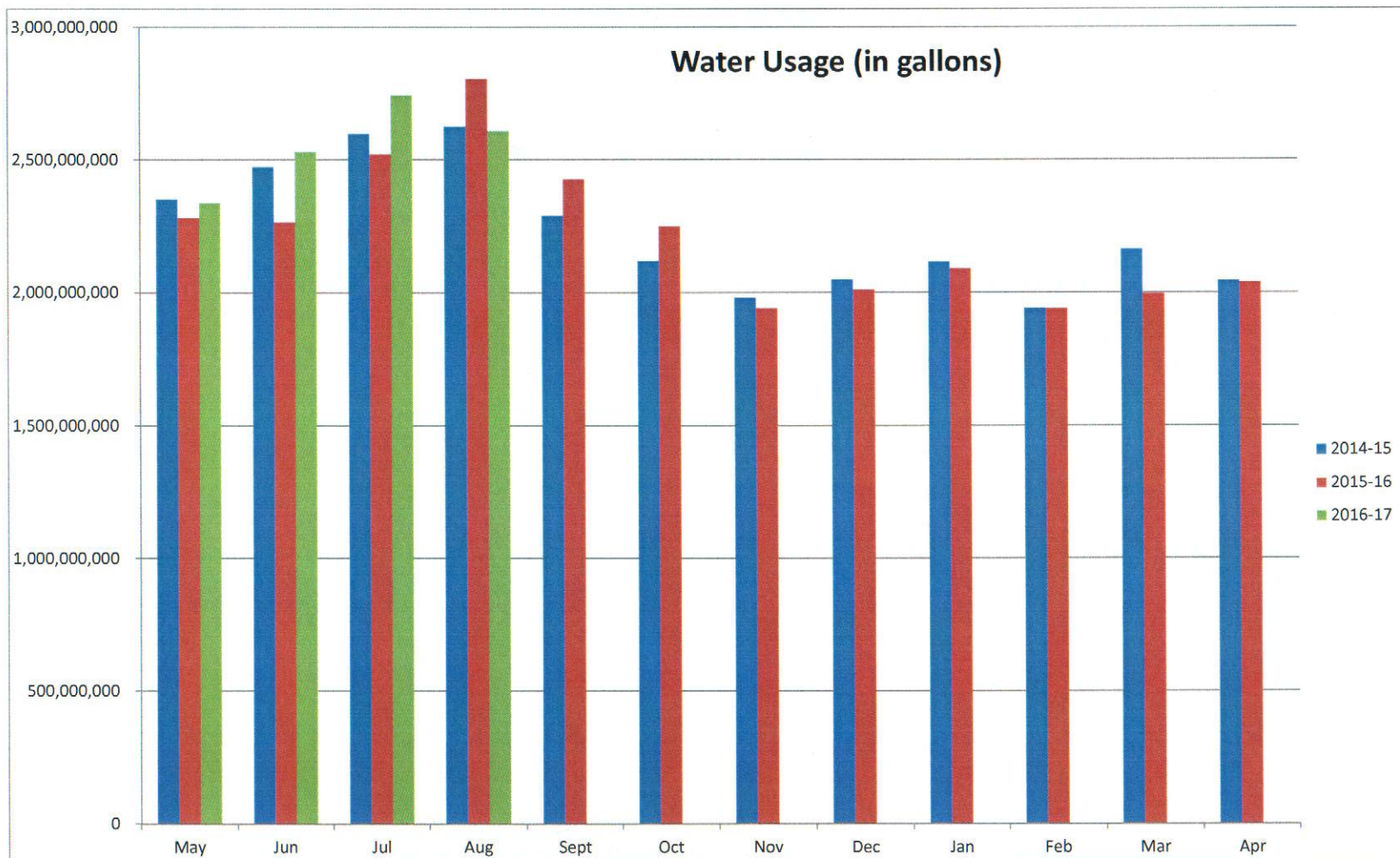
DuPage Water Commission

MEMORANDUM

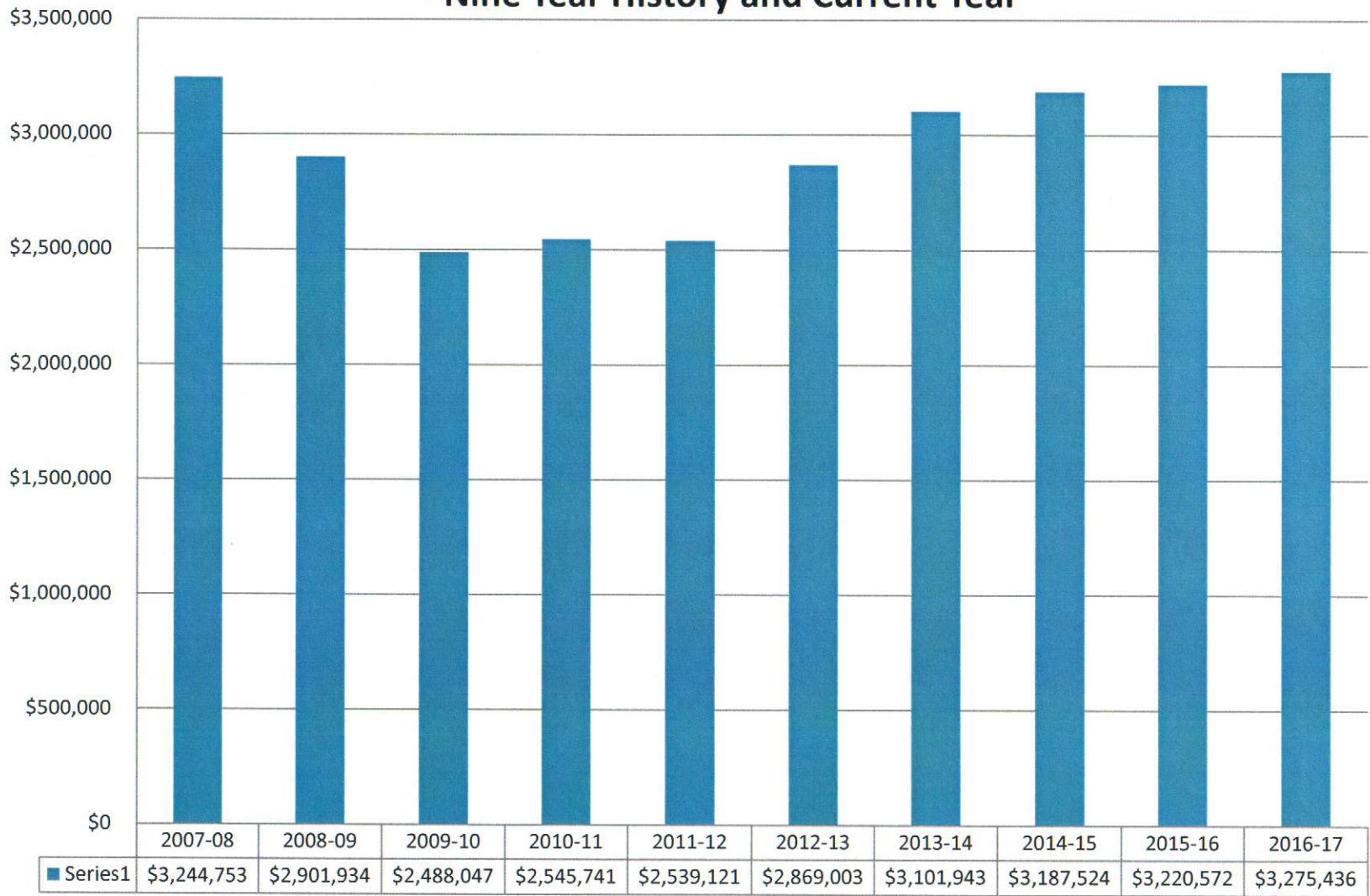
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: September 6, 2016
SUBJECT: Financial Report – August 31, 2016

- Water sales to Commission customers for August 2016 were 189.3 million gallons (7.0%) below August 2015, and decreased by 107.6 million gallons compared to July 2016. Year-to-date water sales were up by 314.4 million gallons or 3.3% compared to the prior fiscal year.
- Water sales to Commission customers for August were 7.0 million gallons (0.3%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 32.1 million gallons (0.3%) above the budgeted anticipated/forecasted sales.
- August sales tax collections (May) were \$3.3 million which is 1.7% or approximately \$55,000 more than the same period last fiscal year. Cumulatively, sales tax collections are approximately \$367,000 (3.1%) more than prior year. Sales tax collections were about \$624,000 over budgeted collections through August 2016. This is the final sales tax collection for the Commission.
- For the month of August, water billings to customers for O&M costs were \$12.2 million and water purchases from the City of Chicago was \$9.9 million. Water billing receivables at August month end (\$15.1 million) decreased compared to the prior month (\$15.5 million) primarily due to lower water sales.
- The Commission is four months or 33% into the fiscal year. As of August 31, 2016, \$60.6 million of the \$133.9 million revenue budget has been realized. Therefore, 45% of the revenue budget has been accounted for year to date. For the same period, \$44.8 million of the \$120.8 million expenditure budget has been realized, and this accounts for 37% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% percent of the current budget and expenses are 97% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$30.5 million, \$13.0 million and \$2.1 million, respectively.

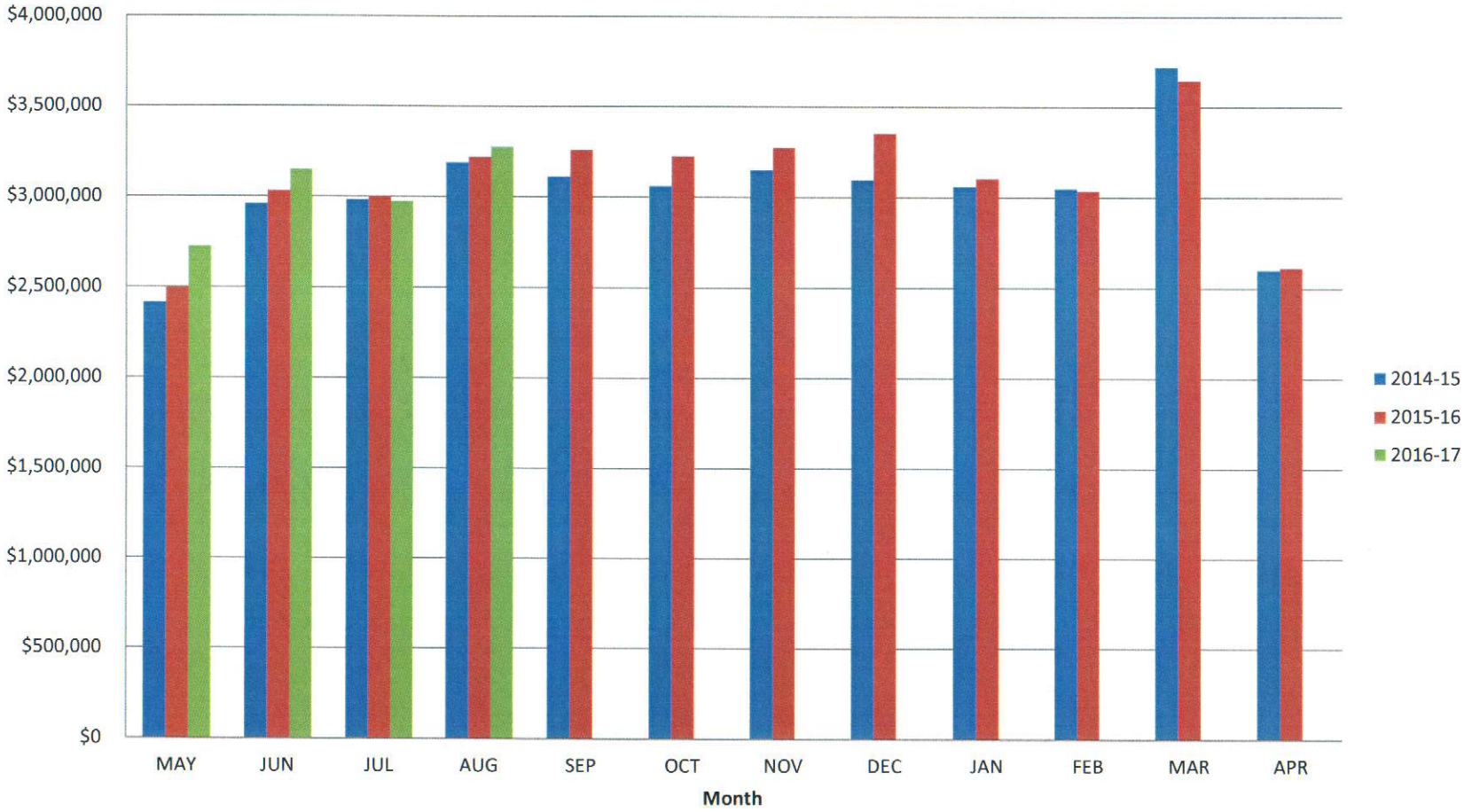
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of August - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

August 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 30,460,341.23	\$ 11,094,746.74		Positive Net Assets
General Account	\$ 13,022,788.33	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,134,797.12	\$ 168,999.05		Positive Net Assets
Operating Reserve	\$ 66,936,595.37		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,714,257.07		\$ 29,361,790.00	Target Met
L-T Water Capital Reserve	\$ 10,222,693.82		\$ 9,925,000.00	Target Met
	\$ 152,491,472.94	\$ 11,263,745.79	\$ 78,889,270.00	\$ 62,338,457.15

Total Net Assets - All Commission Accounts

Unrestricted	\$ 163,338,497.70
Invested in Capital Assets, net	\$ 346,601,959.04
Total	<u>\$ 509,940,456.74</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	15,489,702.92	4,411,808.44	11,077,894.48
120 - INVESTMENTS	136,713,702.96	107,489,000.12	29,224,702.84
131 - WATER SALES	15,085,154.80	16,116,229.81	-1,031,075.01
132 - INTEREST RECEIVABLE	288,067.06	269,102.74	18,964.32
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	174,768.00	150,968.00	23,800.00
155 - PREPAIDS	209,647.44	180,912.82	28,734.62
Total Level1 10 - CURRENT ASSETS:	176,793,543.50	137,128,041.11	39,665,502.39
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,065,235.99	500,584,736.75	4,480,499.24
175 - LESS: ACCUMULATED DEPRECIATION	-160,992,067.08	-152,796,805.79	-8,195,261.29
180 - CONSTRUCTION IN PROGRESS	2,528,790.13	3,005,172.29	-476,382.16
190 - LONG-TERM ASSETS	1,663,233.61	490,437.35	1,172,796.26
Total Level1 17 - NONCURRENT ASSETS:	348,265,192.65	351,283,540.60	-3,018,347.95
Total Assets:	525,058,736.15	488,411,581.71	36,647,154.44
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	10,292,036.86	11,244,222.54	952,185.68
211 - OTHER CURRENT LIABILITIES	506,706.96	1,229,457.00	722,750.04
220 - ACCOUNTS PAYBLE CAPITAL	0.00	6,277.95	6,277.95
225 - ACCRUED PAYROLL LIABILITIES	106,472.44	77,424.86	-29,047.58
226 - ACCRUED VACATION	189,530.48	196,780.96	7,250.48
234 - BONDS PAYABLE	0.00	7,186,000.00	7,186,000.00
244 - ACCRUED INTEREST	0.00	6,162.03	6,162.03
250 - CONTRACT RETENTION	150,200.00	75,525.56	-74,674.44
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,329,110.62	3,037,725.84	-291,384.78
Total Level1 21 - CURRENT LIABILITIES:	14,592,856.41	23,123,767.59	8,530,911.18
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-366,859.76	-366,859.76
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
Total Level1 25 - NONCURRENT LIABILITIES:	525,423.00	588,944.14	63,521.14
Total Liability:	15,118,279.41	23,712,711.73	8,594,432.32
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
Total Level1 30 - EQUITY:	494,119,673.04	449,334,103.32	44,785,569.72
Total Beginning Equity:	494,119,673.04	449,334,103.32	44,785,569.72

Board Balance Sheet**As Of 08/31/2016**

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	60,615,637.16	58,851,014.68	1,764,622.48
Total Expense	44,794,853.46	43,486,248.02	-1,308,605.44
Revenues Over/(Under) Expenses	15,820,783.70	15,364,766.66	456,017.04
Total Equity and Current Surplus (Deficit):	509,940,456.74	464,698,869.98	45,241,586.76
Total Liabilities, Equity and Current Surplus (Deficit):	525,058,736.15	488,411,581.71	36,647,154.44



Monthly & YTD Budget Report

		August 2016-2017 Budget	August 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 33%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(11,903,962.46)	(11,896,900.80)	(46,033,378.64)	(46,248,278.40)	100 %	(118,094,865.75)	39 %
01-511200	O&M PAYMENTS- PRIVATE	(292,720.38)	(265,992.00)	(1,131,968.30)	(1,071,062.40)	95 %	(2,903,972.11)	37 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(114,839.00)	(114,719.00)	100 %	(344,517.00)	33 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(54,427.62)	(217,710.64)	(217,710.48)	100 %	(653,132.00)	33 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(6,630.00)	(191,318.40)	2,886 %	(19,890.00)	962 %
510 - WATER SERVICE Totals:		(12,281,477.75)	(12,246,000.17)	(47,504,526.58)	(47,843,088.68)	101 %	(122,016,376.86)	39 %
520 - TAXES								
								% of Year Completed: 33%
01-530010	SALES TAXES - WATER REVENUE	(700,000.00)	(351,201.87)	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	(2,300,000.00)	(2,924,234.59)	(2,300,000.00)	(2,924,234.59)	127 %	(2,300,000.00)	127 %
520 - TAXES Totals:		(3,000,000.00)	(3,275,436.46)	(11,500,000.00)	(12,124,234.59)	105 %	(11,500,000.00)	105 %
540 - OTHER INCOME								
								% of Year Completed: 33%
01-581000	INVESTMENT INCOME	(35,000.00)	(210,271.79)	(140,000.00)	(635,094.05)	454 %	(420,000.00)	151 %
01-590000	OTHER INCOME	0.00	(13,219.84)	0.00	(13,219.84)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(223,491.63)	(140,000.00)	(648,313.89)	463 %	(420,000.00)	154 %
Revenue Totals:		(15,316,477.75)	(15,744,928.26)	(59,144,526.58)	(60,615,637.16)	102 %	(133,936,376.86)	45 %

		August 2016-2017 Budget	August 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 33%
01-60-611100	ADMIN SALARIES	96,071.39	100,796.15	416,233.40	395,056.32	95 %	1,298,262.04	30 %
01-60-611200	OPERATIONS SALARIES	133,208.37	136,806.79	509,619.96	489,969.42	96 %	1,559,817.00	31 %
01-60-611300	SUMMER INTERNS	4,500.00	2,108.00	27,000.00	13,659.50	51 %	27,000.00	51 %
01-60-611600	ADMIN OVERTIME	616.67	373.93	2,466.64	571.01	23 %	7,400.00	8 %
01-60-611700	OPERATIONS OVERTIME	12,367.78	14,117.71	48,404.22	61,177.06	126 %	140,383.53	44 %
01-60-612100	PENSION	27,548.50	27,870.87	110,394.00	106,186.67	96 %	330,582.02	32 %
01-60-612200	MEDICAL/LIFE BENEFITS	44,759.04	43,925.84	179,036.16	167,824.03	94 %	721,920.00	23 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	17,993.78	77,337.96	68,657.07	89 %	232,013.99	30 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	18.60	4,593.32	75.12	2 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	659.00	3,600.00	2,392.99	66 %	10,800.00	22 %
01-60-613200	TRAINING	3,291.66	545.00	13,166.64	649.00	5 %	39,500.00	2 %
01-60-613301	CONFERENCES	2,454.16	247.96	9,816.64	3,517.46	36 %	29,450.00	12 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	30.59	8,766.64	386.14	4 %	26,300.00	1 %
610 - PERSONNEL SERVICES Totals:		348,392.05	345,494.22	1,410,435.58	1,310,121.79	93 %	4,437,208.58	30 %
620 - CONTRACT SERVICES								
								% of Year Completed: 33%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	6,666.64	3,993.60	60 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,267.81	28,000.00	29,039.15	104 %	84,000.00	35 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	2,540.61	30,000.00	6,200.61	21 %	90,000.00	7 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	16,666.64	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	12,500.00	4,597.20	37 %	37,500.00	12 %
01-60-626000	AUDIT SERVICES	1,000.00	4,400.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	1,500.00	72,666.64	10,328.75	14 %	218,000.00	5 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	22,518.14	121,400.00	81,930.18	67 %	364,200.08	22 %
620 - CONTRACT SERVICES Totals:		72,974.99	38,226.56	319,899.92	166,589.49	52 %	895,700.08	19 %
640 - INSURANCE								
								% of Year Completed: 33%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,719.00	17,166.64	14,876.00	87 %	51,500.00	29 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	7,433.32	6,352.68	85 %	22,300.00	28 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	35,000.00	29,940.00	86 %	105,000.00	29 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.42	11,666.64	10,205.68	87 %	35,000.00	29 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	127,000.00	111,761.20	88 %	381,000.00	29 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	5,000.00	3,451.32	69 %	15,000.00	23 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	16,666.64	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	44,146.72	219,933.24	176,586.88	80 %	659,800.00	27 %

		August 2016-2017 Budget	August 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 33%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	31,871.07	37,500.00	31,871.07	85 %	112,500.00	28 %
01-60-651300	NATURAL GAS	2,750.00	140.38	11,000.00	2,011.71	18 %	33,000.00	6 %
01-60-651401	TELEPHONE	2,245.00	1,954.24	8,980.00	7,908.34	88 %	26,940.00	29 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,426.34	9,600.00	5,574.27	58 %	28,800.00	19 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	1,233.32	290.25	24 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	432.71	9,936.64	2,807.02	28 %	29,810.00	9 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	1,465.32	0.00	0 %	4,396.00	0 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	2,883.36	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	553.23	2,200.00	857.68	39 %	6,600.00	13 %
01-60-654000	PROFESSIONAL DUES	1,881.66	0.00	7,526.64	330.00	4 %	22,580.00	1 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	312.24	3,740.00	1,414.97	38 %	11,220.00	13 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	13,571.96	76,000.00	57,095.07	75 %	228,000.00	25 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	0.00	4,433.32	(555.61)	-13 %	13,300.00	-4 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	0.00	32,348.32	9,451.49	29 %	97,045.00	10 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	630.90	4,633.32	634.54	14 %	13,900.00	5 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.05	50,893.07	213,480.24	119,690.80	56 %	649,801.00	18 %
660 - WATER OPERATION								
% of Year Completed: 33%								
01-60-661101	WATER BILLING	10,149,681.86	9,945,209.20	39,249,464.17	38,974,890.12	99 %	100,691,288.32	39 %
01-60-661102	ELECTRICITY	131,040.00	90,000.00	506,740.00	331,253.88	65 %	1,300,000.00	25 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	41,736.13	152,000.00	146,125.37	96 %	456,000.00	32 %
01-60-661201	PUMP STATION	191,520.00	156,506.65	740,620.00	594,986.73	80 %	1,900,000.00	31 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,352.11	49,000.00	28,513.51	58 %	147,000.00	19 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	8,900.00	3,343.90	38 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	1,224.61	8,250.00	2,920.50	35 %	24,750.00	12 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	62,600.00	3,097.64	5 %	187,800.00	2 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	2,580.98	6,033.32	2,580.98	43 %	18,100.00	14 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	4,973.54	13,966.64	10,815.89	77 %	41,900.00	26 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	3,900.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	335.74	8,333.32	3,150.47	38 %	25,000.00	13 %
01-60-662700	SAFETY	5,849.58	2,452.00	23,398.32	7,986.52	34 %	70,195.00	11 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	125,000.00	42,303.30	34 %	375,000.00	11 %
01-60-663200	COR TESTING & MITIGATION	625.00	1,859.30	2,500.00	2,810.69	112 %	7,500.00	37 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	6,370.25	39,500.00	25,162.88	64 %	118,500.00	21 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	481.76	21,700.00	17,465.71	80 %	80,000.00	22 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	741.24	19,750.00	10,659.38	54 %	59,250.00	18 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	6,383.32	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,882.34	13,166.64	10,921.87	83 %	39,500.00	28 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 8/31/2016

		August 2016-2017 Budget	August 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	3,040.50	12,400.00	6,197.98	50 %	37,200.00	17 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	716.64	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		10,612,891.42	10,266,746.35	41,074,322.37	40,225,187.32	98 %	105,638,683.32	38 %

670 - BOND INTEREST

% of Year Completed: 33%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	15.00	4.35	85.00	43.06	51 %	100.00	43 %
670 - BOND INTEREST Totals:		15.00	4.35	41,885.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	4,816.64	2,995.00	62 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	5,149.96	2,995.00	58 %	15,450.00	19 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	2,000.00	65.76	8,000.00	1,751.81	22 %	24,000.00	7 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	1,521,666.64	1,515,909.04	100 %	4,565,000.00	33 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	218,839.19	876,666.64	875,356.77	100 %	2,630,000.00	33 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	89,631.48	366,666.64	359,008.22	98 %	1,100,000.00	33 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,870.74	33,000.00	31,482.94	95 %	99,000.00	32 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	2,334.06	20,666.64	10,130.34	49 %	62,000.00	16 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	697,718.48	2,826,666.56	2,793,639.12	99 %	8,480,000.00	33 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 8/31/2016

		August 2016-2017 Budget	August 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	11,664.90	3,040,000.00	1,562,140.40	51 %	3,040,000.00	51 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	0.00	0 %	30,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	125,000.00	20,420.30	16 %	125,000.00	16 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	101.60	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	10.76	600,000.00	286.76	0 %	600,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(11,675.66)	(8,095,000.00)	(1,587,404.52)	20 %	(8,095,000.00)	20 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		11,850,580.98	11,443,229.75	46,111,772.87	44,794,853.46	97 %	120,818,542.98	37 %
01 - WATER FUND Totals:		(3,465,896.77)	(4,301,698.51)	(13,032,753.71)	(15,820,783.70)	121 %	(13,117,833.88)	121 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator
DATE: September 6, 2016
SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the September 15, 2016 Commission meeting:

August 10, 2016 to September 6, 2016 A/P Report	\$10,021,220.88
Accrued and estimated payments required before October 2016 Commission meeting	<u>1,499,475.00</u>
Total	<u>\$11,520,695.88</u>

cc: Chairman and Commissioners

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-20-16
Board Meeting Date: September 15, 2016

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
49,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
3,500.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
5,000.00	Sikich			
200.00	Edward Coughlin/Ken Ladin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
3,000.00	Beary Landscaping - August services			
2,000.00	Cathodic Protection Agency - Magnesium Anodes			
200.00	Colley - Elevator Service			
100.00	Data Flow - Office Supplies			
10,000.00	Dreisilker - Motor Maintenance			
2,000.00	Electro-Kinetics - Switch Proximity			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-20-16
Board Meeting Date: September 15, 2016**

3,500.00	Farwest Corrosion Control - Pipeline Supplies
100.00	Hi-Line - Vehicle Supplies
500.00	Home Depot - Pipeline Supplies
2,500.00	Jim Dhamer Plumbing - Drain Cleaning
600.00	Kara - Julie marking paint
1,300.00	Mozy - Data Backup Services
800.00	Siemens - Reprogramming fire alarm panel
400.00	Skarshaug - Boot and Glove Testing
400.00	Staples - Office Supplies
10,000.00	ESRI - Annual GIS Software Maintenance
30,000.00	Dixon - Contract SS-7 and Standpipe #3
650,000.00	Era-Valdivia - Contract SS-7/16
150,000.00	Mertes Contracting - DPPS Masonry/Window Rehab

1,499,475.00



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 2089 INVO001279	ACCO Brands Direct Calendar	09/06/2016	36.68	Payable Count: (1)	36.68
Vendor: 1516 513882	ARAMARK REFRESHMENTS Supplies	09/06/2016	26.34	Payable Count: (1)	26.34
Vendor: 1017 288.349444	BATTERIES PLUS Batteries	08/18/2016	197.90	Payable Count: (1)	197.90
Vendor: 2017 430	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - 8/16/16	08/31/2016	732.00	Payable Count: (1)	732.00
Vendor: 1692 27048	BRIDGEPOINT TECHNOLOGIES Hosting Services	09/01/2016	45.00	Payable Count: (1)	45.00
Vendor: 1091 8402847673	CINTAS FIRST AID & SAFETY Safety Supplies	08/31/2016	731.39	Payable Count: (1)	731.39
Vendor: 2142 181456	CITY OF AURORA Monthly Microbial Analysis	09/06/2016	50.00	Payable Count: (1)	50.00
Vendor: 1134 INVO001241 INVO001242	CITY OF CHICAGO DEPARTMENT OF WATER LEX PUMP STN LABOR: July 2016 LEX PS REPAIRS & MAINTENANCE	08/23/2016 08/23/2016	31,023.94 10,712.19	Payable Count: (2)	41,736.13
Vendor: 1135 INVO001251	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: August 2016	08/31/2016	9,945,209.20	Payable Count: (1)	9,945,209.20
Vendor: 2080 16-0875 16-0876	DIXON ENGINEERING, INC. Tank Rehab Tank Rehab	08/18/2016 08/18/2016	11,012.55 652.35	Payable Count: (2)	11,664.90
Vendor: 2003 5671B 5739	ECO CLEAN MAINTENANCE, INC. JANITORIAL Additional SERVICE: July 2016 JANITORIAL SERVICE: August 2016	08/23/2016 08/31/2016	1,172.00 1,937.95	Payable Count: (2)	3,109.95
Vendor: 1654 154018	ELECSYS CORPORATION Remote monitor	08/31/2016	780.00	Payable Count: (1)	780.00
Vendor: 1097 40742	ELMHURST PLAZA STANDARD INC. Vehicle Repairs: M166601	08/31/2016	384.24	Payable Count: (1)	384.24
Vendor: 1446 0073978	EN ENGINEERING, LLC CRCUC Representation & Testing 2016	08/31/2016	671.43	Payable Count: (1)	671.43
Vendor: 2143 33008-1	Gas Depot Gasoline	08/31/2016	1,564.11	Payable Count: (1)	1,564.11
Vendor: 1892 INVO001252	GORSKI & GOOD, LLP ATTORNEY FEE: August 2016	08/31/2016	2,540.61	Payable Count: (1)	2,540.61
Vendor: 2037 1428	GREEN WINDOW CLEANING SERVICES MONTHLY CLEANING: August 2016	08/31/2016	453.50	Payable Count: (1)	453.50
Vendor: 1068 10074631 10089446	HACH COMPANY Monthly Chemicals Monthly Chemicals	08/31/2016 09/06/2016	775.67 388.94	Payable Count: (2)	1,164.61
Vendor: 1904	IT SAVVY LLC			Payable Count: (1)	65.76

Board Open Payable Report

As Of 09/06/2016

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>00894599</u>	Charging Cords	08/23/2016	65.76	65.76
Vendor: <u>1968</u>	MOZY INC.			
<u>618392894</u>	Data backup service	08/31/2016	309.93	309.93
Vendor: <u>1395</u>	OFFICE DEPOT			
<u>861507614001</u>	Office Supplies	09/06/2016	764.04	764.04
Vendor: <u>1059</u>	RED WING SHOE STORE			
<u>000000019-C045</u>	Uniform: Leanos	08/23/2016	76.50	76.50
<u>000000020-C045</u>	Uniform: Leanos	08/23/2016	76.50	76.50
Vendor: <u>1813</u>	ROESCH FORD			
<u>FOCS93478</u>	Vehicle Repairs: M153835	08/31/2016	1,591.87	1,591.87
Vendor: <u>1137</u>	ROSSI CONTRACTORS, INC.			
<u>INV0001224</u>	QR-10.017 WAO	08/23/2016	1,851.98	1,851.98
Vendor: <u>1777</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC			
<u>638705</u>	Replaced security controller in garage	08/31/2016	3,366.12	3,366.12
Vendor: <u>1043</u>	SOOPER LUBE			
<u>275718</u>	Vehicle Maintenance: M175659	08/31/2016	35.95	35.95
<u>275958</u>	Vehicle Maint: M78556	09/01/2016	42.95	42.95
Vendor: <u>1040</u>	SPECIALTY MAT SERVICE			
<u>832069</u>	MAT SERVICE: 8/11/16	08/31/2016	144.41	144.41
<u>833766</u>	MAT SERVICE: 8/25/16	08/31/2016	144.41	144.41
Vendor: <u>1223</u>	SUBURBAN LABORATORIES, INC.			
<u>137766</u>	BAC-T Sample Analysis	08/31/2016	60.00	60.00
Vendor: <u>1221</u>	USA BLUE BOOK			
<u>042891</u>	Pipeline Supplies	08/31/2016	47.90	47.90
<u>043148</u>	Pipeline Supplies	08/31/2016	294.57	294.57
Vendor: <u>2096</u>	William A. Fates			
<u>INV0001262</u>	Service as Treasurer: Sept. 2016	09/01/2016	1,250.00	1,250.00
			Payable Account 01-211000	Payable Count: (38) Total: 10,021,220.88

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	38	10,021,220.88
Report Total:	38	10,021,220.88

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	38	10,021,220.88
Report Total:	38	10,021,220.88