



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, MARCH 19, 2015
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 19, 2015 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – February 2015
- V. Financial Statements – February 2015
- VI. Discussion of Tentative Draft Fiscal Year 2015-2016 Budget
- VII. Discussion of the Tentative Fiscal Year 2015-2016 Combined Annual Budget Appropriation Ordinance
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

Board\Agendas\Finance\2015\FC 2015-03.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, FEBRUARY 19, 2015
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:08 P.M.

Committee members in attendance: P. Suess, J. Pruyn, and D. Russo

Committee members absent: R. Gans and J. Zay(ex-officio)

Non-Committee members in attendance: none

Also in attendance: C. Peterson, and D. Ellsworth

Minutes

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of January 15, 2015 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of January.

Request for Board Action: Transfer of Funds

Financial Administrator Peterson discussed that the \$3.2M requested to be transferred would bring the Capital Reserve Account to its current targeted amount. She noted there were sufficient funds in the General Account to be moved. Commissioner Pruyn asked if the account would be fully funded. Financial Administrator Peterson stated that the fund would meet the current year targeted amount.

Chairman Suess moved to recommend to the Board the request to transfer funds. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

R-4-15

Financial Administrator Peterson discussed the original contract with PFM held the rates being charged based upon the amount invested stable for a three year period. The three year period ended in February 2015. The amendment would leave the rates unchanged for investments under \$50M and lower the rate to 7 basis points for over \$50M. The amount of fees paid annually is not to exceed \$75,000 without board approval.

Commissioner Russo moved to recommend to the Board a Resolution Authorizing a First Amendment to the Investment Advisory Agreement with PFM Asset Management LLC. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Treasurer's Report – January 2015

Treasurer Ellsworth stated that he had provided the Committee with a written summary of the January's Treasurer's Report. Cash and Investments are up by \$2.7M over last month. Total cash was just under \$91M at the end of January 2015.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio was at 70 basis points, up from the prior month. He noted the portfolio is currently showing unrealized gains of nearly \$400,000 compared to the unrealized losses of \$47,000 at the beginning of the fiscal year.

Treasurer Ellsworth noted that on the Statement of Cash Flows shows the breakdown of the \$20.9M increase year-to-date. He stated that all targeted reserve levels were met or exceeded targets. At January 31, 2015, there was \$15.5M of debt outstanding down by \$1.2M from last month.

Financial Statements – January 2015

Financial Administrator Peterson provided the Committee with a summary of the December Financial Statements. She noted that nine months into the current fiscal year, revenues are exceeding expenses slightly ahead of budgeted seasonal expectations, even as water sales are below budget by approximately 3%. An offset is water purchases are approximately 4% below budgeted seasonal expectations.

Sales Tax collections were higher than prior year revenue amounts by approximately 7% in January. Cumulatively Sales Tax collections as of January 31, 2015, were approximately 4.6% over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by nearly \$21M. Receivables were slightly higher compared to prior year due to higher water costs. Debt has declined by \$27M compared to prior year balances at January 31st.

Financial Administrator Peterson noted that there was no unusual activity or significant variances to discuss in the revenue and expense accounts.

Draft Annual Budget

The Committee members chose to discuss any questions it had until the meeting of the whole budget presentation following the Finance Committee meeting.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

January 7, 2015 to February 10, 2015	\$8,502,248.20
<u>Estimated</u>	<u>\$ 675,095.00</u>
Total	\$9,177,343.20

Other

Financial Administrator Peterson showed the Committee members the reports that will be generated out of the upgraded financial system and be part of the Board package in March.

Adjournment

Chairman Suess moved to adjourn the meeting at 6:24 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



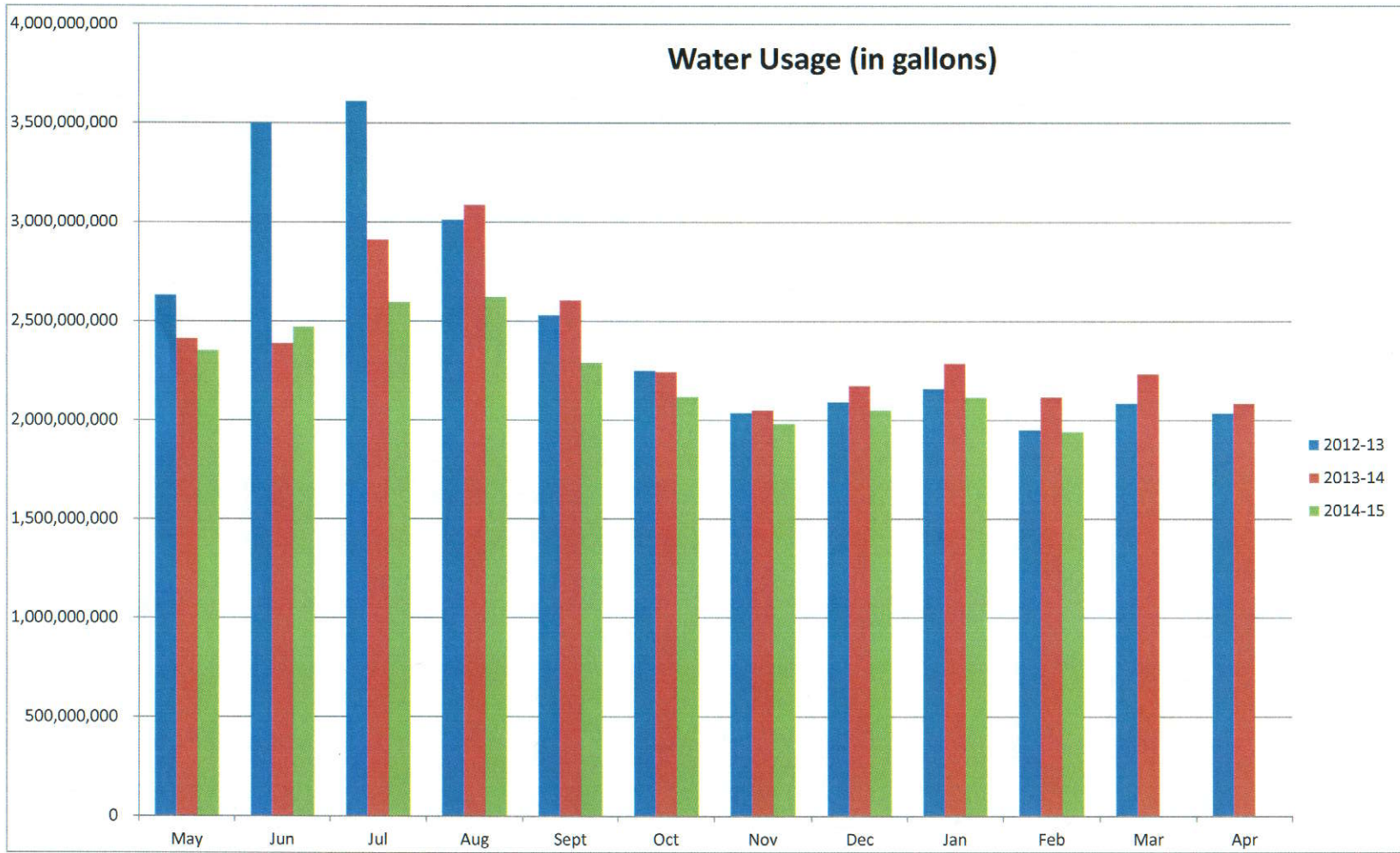
DuPage Water Commission

MEMORANDUM

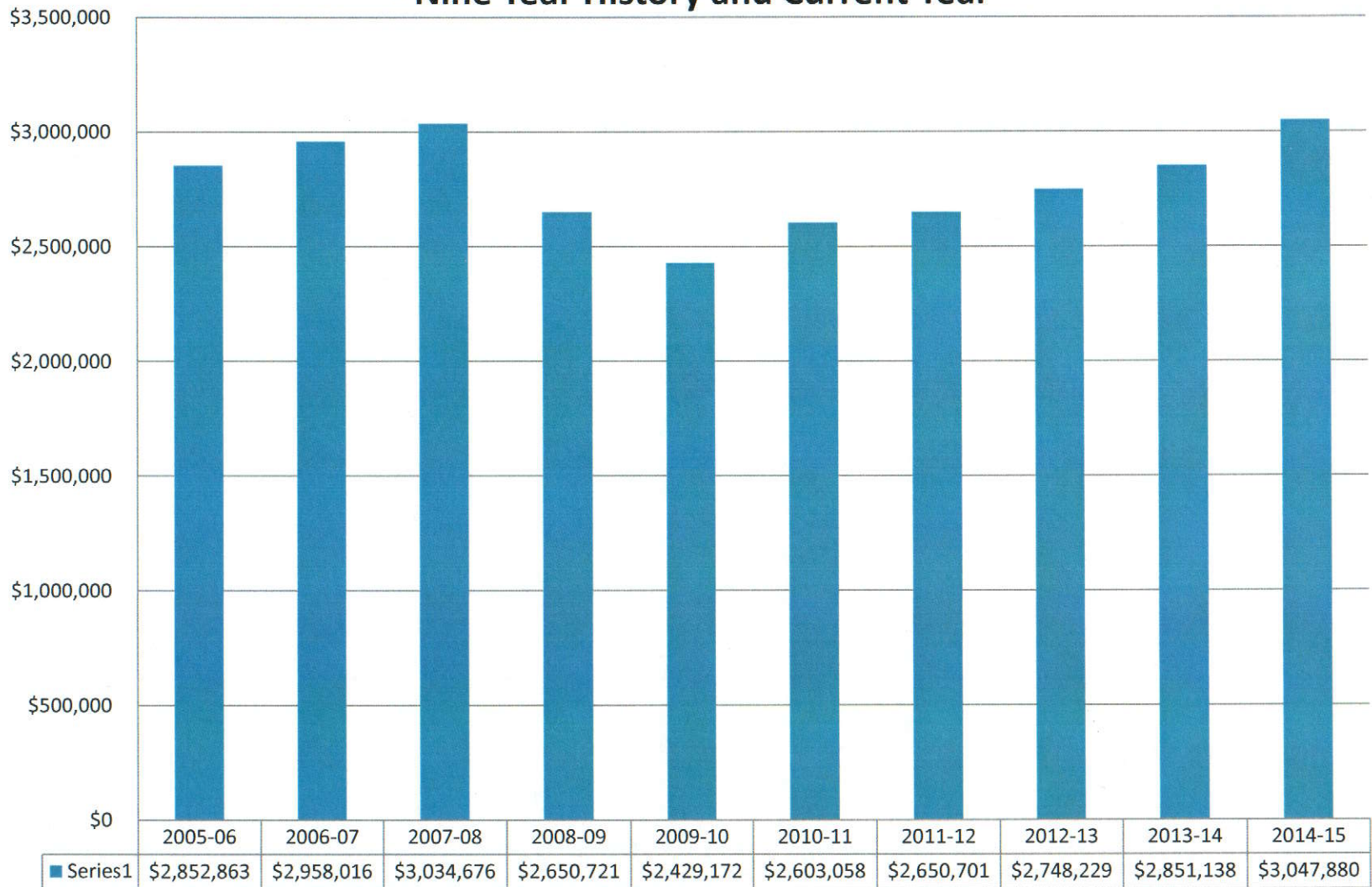
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: March 10, 2015
SUBJECT: Financial Report – February 28, 2015

- Water sales to Commission customers for February were 181.9 million gallons (8.8%) less than February 2014, and down by 168.0 million gallons compared to January 2015. Year-to-date water sales were down by 1,765.6 million gallons or 7.5% compared to the prior fiscal year.
- Water sales to Commission customers for February were 68.2 million gallons (3.8%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 504.8 million gallons (2.3%) below the budgeted anticipated/forecasted sales.
- February sales tax collections (Nov) were \$3.05 million or 6.9% more than the same period last fiscal year. Cumulatively, sales tax collections are approximately \$1.4 million (4.9%) more than prior year. Adjusted for seasonality, sales tax collections are \$2.8 million over budgeted collections through February 2015.
- For the month of February, water billings to customers for O&M costs were \$8.8 million and water purchases from the City of Chicago was \$7.4 million. Water billing receivables at February month end (\$14.7 million) increased compared to the prior month (\$11.8 million) primarily due to timing of collections.
- The Commission is ten months or 83% into the fiscal year. As of February 28, 2015, \$127.3 million of the \$151.5 million revenue budget has been realized. Therefore, 84% of the revenue budget has been accounted for year to date. For the same period, \$91.8 million of the \$116.4 million expenditure budget has been realized, and this accounts for 79% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 101% and expenses are 94% of the current budget as of February 28, 2015.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2014/2015 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$14.1 million, \$4.2 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$1.2 million to \$14.3 million outstanding in the current month.

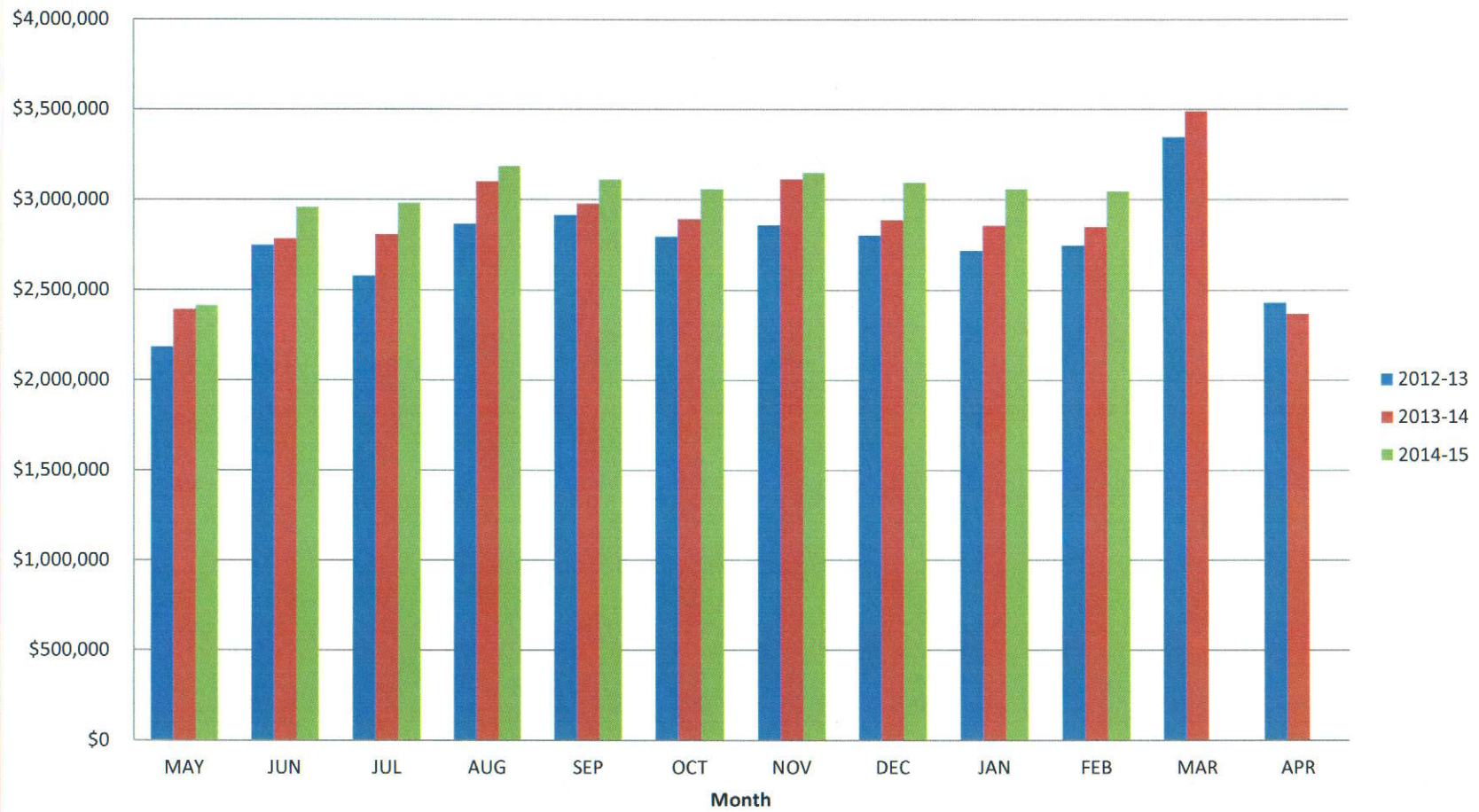
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

February 28, 2015

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 14,051,428.72	\$ 8,393,192.76		Positive Net Assets
Revenue Bond Interest Account	\$ 13,726.03	\$ 11,682.88		Positive Net Assets
Revenue Bond Principal Account	\$ 1,180,000.00	\$ 1,175,500.00		Positive Net Assets
General Account	\$ 4,239,781.66	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,121,450.23	\$ 70,148.81		Positive Net Assets
Operating Reserve	\$ 37,846,376.51		\$ 37,152,341.00	Target Met
(2) Capital Reserve	\$ 25,331,186.10		\$ 25,254,680.00	Target Met
L-T Water Capital Reserve	\$ 5,827,066.56		\$ 5,725,000.00	Target Met
	\$ 90,611,015.81	\$ 9,650,524.45	\$ 68,132,021.00	\$ 12,828,470.36

Total Net Assets - All Commission Accounts

Unrestricted	\$ 101,316,708.79
Principal & Interest Accounts	\$ 1,187,182.88
Invested in Capital Assets, net	\$ 338,663,240.36
Total	\$ 441,167,132.03

(1) Includes Interest Receivable

(2) New Reserve as of Dec. 2014, target to be reached prior to end of sales tax collections in 2016.



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	3,210,778.43	2,724,867.51	485,910.92
120 - INVESTMENTS	87,197,345.88	69,008,812.95	18,188,532.93
131 - WATER SALES	14,693,639.82	11,157,854.86	3,535,784.96
132 - INTEREST RECEIVABLE	202,891.50	127,271.20	75,620.30
133 - SALES TAX RECEIVABLE	7,900,000.00	7,500,000.00	400,000.00
134 - OTHER RECEIVABLE	-46,615.39	234,885.73	-281,501.12
150 - INVENTORY	167,080.00	167,080.00	0.00
155 - PREPAIDS	367,973.16	355,315.84	12,657.32
Total Level1 10 - CURRENT ASSETS:	113,693,093.40	91,276,088.09	22,417,005.31
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	500,603,037.75	500,595,346.59	7,691.16
175 - LESS: ACCUMULATED DEPRECIATION	-148,807,950.85	-141,217,823.35	-7,590,127.50
180 - CONSTRUCTION IN PROGRESS	588,008.66	123,226.73	464,781.93
190 - LONG-TERM RECEIVABLES	539,481.08	588,524.81	-49,043.73
Total Level1 17 - NONCURRENT ASSETS:	352,922,576.64	360,089,274.78	-7,166,698.14
Total Assets:	466,615,670.04	451,365,362.87	15,250,307.17
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	7,823,218.32	7,148,143.59	-675,074.73
211 - OTHER CURRENT LIABILITIES	286,803.48	675,258.76	388,455.28
220 - ACCOUNTS PAYBLE CAPITAL	1,496.48	1,404.51	-91.97
225 - ACCRUED PAYROLL LIABILITIES	54,676.16	54,008.41	-667.75
226 - ACCRUED VACATION	228,494.80	214,432.37	-14,062.43
232 - NOTES PAYABLE	0.00	13,000,000.00	13,000,000.00
234 - BONDS PAYABLE	2,351,000.00	2,327,500.00	-23,500.00
244 - ACCRUED INTEREST	11,682.88	68,219.99	56,537.11
250 - CONTRACT RETENTION	5,957.96	6,796.13	838.17
251 - CUSTOMER DEPOSITS	64,190.85	67,410.85	3,220.00
270 - DEFERRED REVENUE	3,212,979.24	3,563,486.04	350,506.80
Total Level1 21 - CURRENT LIABILITIES:	14,040,500.17	27,126,660.65	13,086,160.48
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	12,558.68	21,304.81	8,746.13
283 - REVENUE BONDS	11,954,550.00	26,048,800.00	14,094,250.00
284 - UNAMORTIZED PREMIUM	-611,432.84	-1,100,579.00	-489,146.16
297 - OTHER POST EMPLOYMENT BENEFITS LIABILITY	52,362.00	50,639.00	-1,723.00
Total Level1 25 - NONCURRENT LIABILITIES:	11,408,037.84	25,020,164.81	13,612,126.97
Total Liability:	25,448,538.01	52,146,825.46	26,698,287.45
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	405,688,713.88	369,462,532.58	36,226,181.30
Total Level1 30 - EQUITY:	405,688,713.88	369,462,532.58	36,226,181.30
Total Beginning Equity:	405,688,713.88	369,462,532.58	36,226,181.30

Board Balance Sheet

As Of 02/28/2015

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	127,303,644.17	117,075,189.06	10,228,455.11
Total Expense	91,825,226.02	87,319,184.23	-4,506,041.79
Revenues Over/(Under) Expenses	35,478,418.15	29,756,004.83	5,722,413.32
Total Equity and Current Surplus (Deficit):	441,167,132.03	399,218,537.41	41,948,594.62
Total Liabilities, Equity and Current Surplus (Deficit):	466,615,670.04	451,365,362.87	15,250,307.17



Summary Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

	2014-2015 Budget	February 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
Revenue					
510 - WATER SERVICE	(117,857,482.49)	(9,499,929.64)	(96,365,795.41)	(21,491,687.08)	82 %
520 - TAXES	(33,000,000.00)	(3,047,879.73)	(30,074,881.58)	(2,925,118.42)	91 %
540 - OTHER INCOME	(634,391.00)	(49,400.04)	(862,967.18)	228,576.18	136 %
Revenue Totals:	(151,491,873.49)	(12,597,209.41)	(127,303,644.17)	(24,188,229.32)	84 %
Expense					
610 - PERSONNEL SERVICES	4,096,997.56	282,375.82	3,193,580.21	903,417.35	78 %
620 - CONTRACT SERVICES	879,760.08	38,887.56	465,814.63	413,945.45	53 %
640 - INSURANCE	633,200.00	46,141.86	454,499.09	178,700.91	72 %
650 - OPERATIONAL SUPPORT SRVS	616,515.00	14,510.32	327,494.81	289,020.19	53 %
660 - WATER OPERATION	100,961,724.42	7,736,429.63	80,104,344.69	20,857,379.73	79 %
670 - BOND INTEREST	901,500.00	52,523.46	595,480.63	306,019.37	66 %
680 - LAND & LAND RIGHTS	13,250.00	0.00	5,505.78	7,744.22	42 %
685 - CAPITAL EQUIP / DEPREC	8,259,700.00	670,821.04	6,678,506.18	1,581,193.82	81 %
710 - CONSTRUCTION IN PROGRESS	0.00	0.00	0.00	0.00	0 %
Expense Totals:	116,362,647.06	8,841,689.69	91,825,226.02	24,537,421.04	79 %
Total (Revenue)/Expense	(35,129,226.43)	(3,755,519.72)	(35,478,418.15)	0.00	



		2014-2015 Budget	February 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01 - WATER FUND						
Revenue						
510 - WATER SERVICE						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(107,125,283.50)	(8,512,831.08)	(87,388,085.25)	(19,737,198.25)	82 %
01-511200	O&M PAYMENTS- PRIVATE	(2,667,975.82)	(228,290.40)	(2,177,478.50)	(490,497.32)	82 %
01-512100	FIXED COST PAYMENTS- GOVT	(6,969,558.94)	(580,809.31)	(5,808,093.10)	(1,161,465.84)	83 %
01-512200	FIXED COST PAYMENTS-PRIVATE	(173,578.23)	(14,452.13)	(144,521.30)	(29,056.93)	83 %
01-513100	SUBSEQUENT CUSTOMER - GO	(325,100.00)	(26,197.68)	(261,976.80)	(63,123.20)	81 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(578,300.00)	(48,166.96)	(481,669.60)	(96,630.40)	83 %
01-514100	EMERGENCY WATER SERVICE- GOV	(17,686.00)	(89,182.08)	(103,970.86)	86,284.86	588 %
510 - WATER SERVICE Totals:		(117,857,482.49)	(9,499,929.64)	(96,365,795.41)	(21,491,687.08)	82 %
520 - TAXES						
01-530010	SALES TAXES - WATER REVENUE	(26,400,000.00)	0.00	(26,400,000.00)	0.00	100 %
01-530030	WATER FUND - GENERAL	(6,600,000.00)	(3,047,879.73)	(3,674,881.58)	(2,925,118.42)	56 %
520 - TAXES Totals:		(33,000,000.00)	(3,047,879.73)	(30,074,881.58)	(2,925,118.42)	91 %
540 - OTHER INCOME						
01-581000	INVESTMENT INCOME	(336,000.00)	(49,400.04)	(455,677.80)	119,677.80	136 %
01-590000	OTHER INCOME	0.00	0.00	(68,064.71)	68,064.71	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	(5,474.67)	5,474.67	0 %
01-592000	CONTRIBUTIONS	(298,391.00)	0.00	(333,750.00)	35,359.00	112 %
540 - OTHER INCOME Totals:		(634,391.00)	(49,400.04)	(862,967.18)	228,576.18	136 %
Revenue Totals:		(151,491,873.49)	(12,597,209.41)	(127,303,644.17)	(24,188,229.32)	84 %
Expense						
610 - PERSONNEL SERVICES						
01-60-611100	ADMIN SALARIES	1,233,549.56	95,525.75	993,339.68	240,209.88	81 %
01-60-611200	OPERATIONS SALARIES	1,490,652.93	101,452.27	1,178,592.23	312,060.70	79 %
01-60-611300	SUMMER INTERNS	20,000.00	940.00	18,771.25	1,228.75	94 %
01-60-611600	ADMIN OVERTIME	7,400.00	203.42	1,672.77	5,727.23	23 %
01-60-611700	OPERATIONS OVERTIME	119,252.23	13,184.75	131,954.25	(12,702.02)	111 %
01-60-612100	PENSION	330,722.46	21,870.03	256,296.79	74,425.67	77 %
01-60-612200	MEDICAL/LIFE BENEFITS	557,920.00	34,007.20	406,254.29	151,665.71	73 %
01-60-612300	FEDERAL PAYROLL TAXES	219,620.38	15,410.32	165,388.25	54,232.13	75 %
01-60-612800	STATE UNEMPLOYMENT	13,780.00	1,025.34	1,756.43	12,023.57	13 %
01-60-613100	TRAVEL	10,800.00	645.00	5,470.96	5,329.04	51 %
01-60-613200	TRAINING	45,300.00	289.00	7,808.50	37,491.50	17 %
01-60-613301	CONFERENCES	23,700.00	197.12	17,886.41	5,813.59	75 %

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

		2014-2015 Budget	February 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-619100	OTHER PERSONNEL COSTS	24,300.00	(2,374.38)	8,388.40	15,911.60	35 %
610 - PERSONNEL SERVICES Totals:		4,096,997.56	282,375.82	3,193,580.21	903,417.35	78 %
620 - CONTRACT SERVICES						
01-60-621000	WATER CONSERVATION PROGRAM	20,000.00	2,540.22	14,671.62	5,328.38	73 %
01-60-623300	TRUST SERVICES & BANK CHARGE	61,000.00	5,014.52	43,303.39	17,696.61	71 %
01-60-625100	LEGAL SERVICES- GENERAL	120,000.00	3,500.00	19,209.67	100,790.33	16 %
01-60-625300	LEGAL SERVICES- SPECIAL	50,000.00	146.20	7,934.25	42,065.75	16 %
01-60-625800	LEGAL NOTICES	25,500.00	368.00	19,368.05	6,131.95	76 %
01-60-626000	AUDIT SERVICES	45,000.00	0.00	41,700.00	3,300.00	93 %
01-60-628000	CONSULTING SERVICES	215,000.00	11,954.88	74,989.50	140,010.50	35 %
01-60-629000	CONTRACTUAL SERVICES	343,260.08	15,363.74	244,638.15	98,621.93	71 %
620 - CONTRACT SERVICES Totals:		879,760.08	38,887.56	465,814.63	413,945.45	53 %
640 - INSURANCE						
01-60-641100	GENERAL LIABILITY INSURANCE	51,000.00	3,606.70	36,059.41	14,940.59	71 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	22,200.00	1,588.17	15,881.78	6,318.22	72 %
01-60-641500	WORKER'S COMPENSATION	85,000.00	8,017.00	72,573.00	12,427.00	85 %
01-60-641600	EXCESS LIABILITY COVERAGE	35,000.00	2,585.08	25,866.30	9,133.70	74 %
01-60-642100	PROPERTY INSURANCE	375,000.00	29,477.16	295,269.62	79,730.38	79 %
01-60-642200	AUTOMOBILE INSURANCE	15,000.00	867.75	8,848.98	6,151.02	59 %
01-60-649100	SELF INSURANCE PROPERTY	50,000.00	0.00	0.00	50,000.00	0 %
640 - INSURANCE Totals:		633,200.00	46,141.86	454,499.09	178,700.91	72 %
650 - OPERATIONAL SUPPORT SRVS						
01-60-651200	GENERATOR DIESEL FUEL	112,500.00	0.00	45,557.40	66,942.60	40 %
01-60-651300	NATURAL GAS	30,000.00	3,947.22	15,406.41	14,593.59	51 %
01-60-651401	TELEPHONE	36,892.00	1,570.42	15,878.63	21,013.37	43 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	31,300.00	1,643.68	16,911.78	14,388.22	54 %
01-60-651403	RADIOS	9,360.00	0.00	8,892.00	468.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	4,700.00	306.07	681.07	4,018.93	14 %
01-60-652100	OFFICE SUPPLIES	30,180.00	1,326.75	10,831.57	19,348.43	36 %
01-60-652200	BOOKS & PUBLICATIONS	3,388.00	69.00	2,882.83	505.17	85 %
01-60-653100	PRINTING- GENERAL	8,650.00	156.00	406.00	8,244.00	5 %
01-60-653200	POSTAGE & DELIVERY	7,800.00	312.65	2,575.40	5,224.60	33 %
01-60-654000	PROFESSIONAL DUES	19,080.00	0.00	12,685.45	6,394.55	66 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	13,320.00	272.85	4,484.19	8,835.81	34 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	187,540.00	3,883.74	123,540.36	63,999.64	66 %
01-60-658000	COMPUTER SOFTWARE	15,200.00	711.23	6,292.48	8,907.52	41 %
01-60-659000	COMPUTER/SOFTWARE MAINTENANCE	91,705.00	250.00	59,522.20	32,182.80	65 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	14,900.00	60.71	947.04	13,952.96	6 %
650 - OPERATIONAL SUPPORT SRVS Totals:		616,515.00	14,510.32	327,494.81	289,020.19	53 %
660 - WATER OPERATION						
01-60-661101	WATER BILLING	95,179,049.42	7,401,310.76	76,764,047.60	18,415,001.82	81 %

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

		2014-2015 Budget	February 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-661102	ELECTRICITY	1,400,000.00	110,709.29	887,444.64	512,555.36	63 %
01-60-661103	OPERATIONS & MAINTENANCE	456,000.00	50,221.18	309,769.97	146,230.03	68 %
01-60-661104	MAJOR MAINTENANCE	400,000.00	0.00	174,000.00	226,000.00	44 %
01-60-661201	PUMP STATION	2,000,000.00	130,640.35	1,311,727.00	688,273.00	66 %
01-60-661202	METER STATION, ROV, TANK SITE	117,000.00	20,727.38	102,399.80	14,600.20	88 %
01-60-661300	WATER CHEMICALS	26,700.00	0.00	8,619.17	18,080.83	32 %
01-60-661400	WATER TESTING	24,000.00	1,114.89	11,315.76	12,684.24	47 %
01-60-662100	PUMPING SERVICES	221,800.00	4,224.00	100,339.02	121,460.98	45 %
01-60-662300	METER TESTING & REPAIRS	35,700.00	0.00	7,783.92	27,916.08	22 %
01-60-662400	SCADA / INSTRUMENTATION	43,900.00	(4.37)	28,310.75	15,589.25	64 %
01-60-662500	EQUIPMENT RENTAL	11,700.00	0.00	751.00	10,949.00	6 %
01-60-662600	UNIFORMS	29,000.00	2,115.71	9,212.30	19,787.70	32 %
01-60-662700	SAFETY	69,660.00	4,054.00	33,274.33	36,385.67	48 %
01-60-663100	PIPELINE REPAIRS	450,000.00	5,710.50	176,710.84	273,289.16	39 %
01-60-663200	COR TESTING & MITIGATION	39,000.00	840.37	4,449.27	34,550.73	11 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	196,400.00	(1,358.63)	20,915.98	175,484.02	11 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	79,365.00	0.00	56,631.73	22,733.27	71 %
01-60-663700	PIPELINE SUPPLIES	83,850.00	3,127.32	62,377.42	21,472.58	74 %
01-60-664000	MACHINERY & EQUIP- NON CAP	17,250.00	0.00	5,835.00	11,415.00	34 %
01-60-664100	REPAIRS & MAINT- VEHICLES	39,500.00	307.07	9,058.09	30,441.91	23 %
01-60-664200	FUEL- VEHICLES	40,000.00	1,483.81	18,155.10	21,844.90	45 %
01-60-664300	LICENSES- VEHICLES	1,850.00	1,206.00	1,216.00	634.00	66 %
660 - WATER OPERATION Totals:		100,961,724.42	7,736,429.63	80,104,344.69	20,857,379.73	79 %
670 - BOND INTEREST						
01-60-672200	BOND INTEREST- REV BONDS	700,000.00	52,445.05	567,650.09	132,349.91	81 %
01-60-672300	NOTE INTEREST - DEBT CERT.	200,000.00	0.00	26,860.48	173,139.52	13 %
01-60-672400	INTEREST EXPENSE	1,500.00	78.41	970.06	529.94	65 %
670 - BOND INTEREST Totals:		901,500.00	52,523.46	595,480.63	306,019.37	66 %
680 - LAND & LAND RIGHTS						
01-60-681000	LEASES	1,000.00	0.00	0.00	1,000.00	0 %
01-60-682000	PERMITS & FEES	12,250.00	0.00	5,505.78	6,744.22	45 %
680 - LAND & LAND RIGHTS Totals:		13,250.00	0.00	5,505.78	7,744.22	42 %
685 - CAPITAL EQUIP / DEPREC						

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

		2014-2015 Budget	February 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-685100	COMPUTERS	23,700.00	2,961.75	4,724.19	18,975.81	20 %
01-60-692000	DEPRECIATION- TRANS MAINS	4,565,000.00	378,977.25	3,789,772.55	775,227.45	83 %
01-60-693000	DEPRECIATION- BUILDINGS	2,600,000.00	215,203.30	2,145,939.58	454,060.42	83 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT	910,000.00	62,410.56	624,105.52	285,894.48	69 %
01-60-695200	DEPRECIATION- OFFICE FURN &	99,000.00	6,975.02	71,032.66	27,967.34	72 %
01-60-696000	DEPRECIATION- VEHICLES	62,000.00	4,293.16	42,931.68	19,068.32	69 %
685 - CAPITAL EQUIP / DEPREC Totals:		8,259,700.00	670,821.04	6,678,506.18	1,581,193.82	81 %
710 - CONSTRUCTION IN PROGRESS						
01-60-711201	DPC YORK MS-CONSTR	298,391.00	0.00	333,750.00	(35,359.00)	112 %
01-60-721600	ROOF REPLACEMENT	1,000,000.00	0.00	0.00	1,000,000.00	0 %
01-60-721700	PUBLIC MTG ROOM HVAC REPLACE	130,000.00	0.00	0.00	130,000.00	0 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	100,000.00	0.00	12,197.42	87,802.58	12 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	65,000.00	0.00	8,036.84	56,963.16	12 %
01-60-770701	STANDPIPE PAINTING-CONSTR	1,910,000.00	2,150.00	13,535.00	1,896,465.00	1 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONSTR	800,000.00	11,501.50	58,837.11	741,162.89	7 %
01-60-771000	VALVE REHAB & REPLACEMENT	300,000.00	0.00	0.00	300,000.00	0 %
01-60-771100	METER REPLACEMENT	75,000.00	0.00	0.00	75,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	200,000.00	30,929.63	213,991.30	(13,991.30)	107 %
01-60-798000	CAPITALIZED FIXED ASSETS	(4,878,391.00)	(44,581.13)	(640,347.67)	(4,238,043.33)	13 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %
Expense Totals:		116,362,647.06	8,841,689.69	91,825,226.02	24,537,421.04	79 %
01 - WATER FUND Totals:		(35,129,226.43)	(3,755,519.72)	(35,478,418.15)	0.00	



YTD Summary Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

	2014-2015 YTD Budget	February 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 YTD Budget Remaining	2014-2015 Budget Used
Revenue					
510 - WATER SERVICE	(97,783,923.78)	(9,499,929.64)	(96,365,795.41)	(1,418,128.37)	99 %
520 - TAXES	(27,288,558.00)	(3,047,879.73)	(30,074,881.58)	2,786,323.58	110 %
540 - OTHER INCOME	(528,659.16)	(49,400.04)	(862,967.18)	334,308.02	163 %
Revenue Totals:	(125,601,140.94)	(12,597,209.41)	(127,303,644.17)	1,702,503.23	101 %
Expense					
610 - PERSONNEL SERVICES	3,434,441.82	282,375.82	3,193,580.21	240,861.61	93 %
620 - CONTRACT SERVICES	740,633.38	38,887.56	465,814.63	274,818.75	63 %
640 - INSURANCE	527,666.66	46,141.86	454,499.09	73,167.57	86 %
650 - OPERATIONAL SUPPORT SRVS	513,762.52	14,510.32	327,494.81	186,267.71	64 %
660 - WATER OPERATION	84,429,988.84	7,736,429.63	80,104,344.69	4,325,644.15	95 %
670 - BOND INTEREST	760,916.66	52,523.46	595,480.63	165,436.03	78 %
680 - LAND & LAND RIGHTS	11,041.64	0.00	5,505.78	5,535.86	50 %
685 - CAPITAL EQUIP / DEPREC	6,883,083.32	670,821.04	6,678,506.18	204,577.14	97 %
710 - CONSTRUCTION IN PROGRESS	(0.02)	0.00	0.00	(0.02)	0 %
Expense Totals:	97,301,534.82	8,841,689.69	91,825,226.02	5,476,308.80	94 %
Total (Revenue)/Expense	(28,299,606.12)	(3,755,519.72)	(35,478,418.15)	0.00	



		2014-2015 YTD Budget	February 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
Revenue						
510 - WATER SERVICE						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(88,850,888.52)	(8,512,831.08)	(87,388,085.25)	(1,462,803.27)	98 %
01-511200	O&M PAYMENTS- PRIVATE	(2,212,849.29)	(228,290.40)	(2,177,478.50)	(35,370.79)	98 %
01-512100	FIXED COST PAYMENTS- GOVT	(5,807,965.78)	(580,809.31)	(5,808,093.10)	127.32	100 %
01-512200	FIXED COST PAYMENTS-PRIVATE	(144,648.53)	(14,452.13)	(144,521.30)	(127.23)	100 %
01-513100	SUBSEQUENT CUSTOMER - GO	(270,916.66)	(26,197.68)	(261,976.80)	(8,939.86)	97 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(481,916.66)	(48,166.96)	(481,669.60)	(247.06)	100 %
01-514100	EMERGENCY WATER SERVICE- GOV	(14,738.34)	(89,182.08)	(103,970.86)	89,232.52	705 %
510 - WATER SERVICE Totals:		(97,783,923.78)	(9,499,929.64)	(96,365,795.41)	(1,418,128.37)	99 %
520 - TAXES						
01-530010	SALES TAXES - WATER REVENUE	(26,400,000.00)	0.00	(26,400,000.00)	0.00	100 %
01-530030	WATER FUND - GENERAL	(888,558.00)	(3,047,879.73)	(3,674,881.58)	2,786,323.58	414 %
520 - TAXES Totals:		(27,288,558.00)	(3,047,879.73)	(30,074,881.58)	2,786,323.58	110 %
540 - OTHER INCOME						
01-581000	INVESTMENT INCOME	(280,000.00)	(49,400.04)	(455,677.80)	175,677.80	163 %
01-590000	OTHER INCOME	0.00	0.00	(68,064.71)	68,064.71	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	(5,474.67)	5,474.67	0 %
01-592000	CONTRIBUTIONS	(248,659.16)	0.00	(333,750.00)	85,090.84	134 %
540 - OTHER INCOME Totals:		(528,659.16)	(49,400.04)	(862,967.18)	334,308.02	163 %
Revenue Totals:		(125,601,140.94)	(12,597,209.41)	(127,303,644.17)	1,702,503.23	101 %
Expense						
610 - PERSONNEL SERVICES						
01-60-611100	ADMIN SALARIES	1,033,961.24	95,525.75	993,339.68	40,621.56	96 %
01-60-611200	OPERATIONS SALARIES	1,240,074.19	101,452.27	1,178,592.23	61,481.96	95 %
01-60-611300	SUMMER INTERNS	20,000.00	940.00	18,771.25	1,228.75	94 %
01-60-611600	ADMIN OVERTIME	6,166.66	203.42	1,672.77	4,493.89	27 %
01-60-611700	OPERATIONS OVERTIME	101,805.63	13,184.75	131,954.25	(30,148.62)	130 %
01-60-612100	PENSION	275,602.04	21,870.03	256,296.79	19,305.25	93 %
01-60-612200	MEDICAL/LIFE BENEFITS	484,889.33	34,007.20	406,254.29	78,635.04	84 %
01-60-612300	FEDERAL PAYROLL TAXES	183,016.98	15,410.32	165,388.25	17,628.73	90 %
01-60-612800	STATE UNEMPLOYMENT	2,175.75	1,025.34	1,756.43	419.32	81 %
01-60-613100	TRAVEL	9,000.00	645.00	5,470.96	3,529.04	61 %
01-60-613200	TRAINING	37,750.00	289.00	7,808.50	29,941.50	21 %
01-60-613301	CONFERENCES	19,750.00	197.12	17,886.41	1,863.59	91 %
01-60-619100	OTHER PERSONNEL COSTS	20,250.00	(2,374.38)	8,388.40	11,861.60	41 %

		2014-2015 YTD Budget	February 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
610 - PERSONNEL SERVICES Totals:		3,434,441.82	282,375.82	3,193,580.21	240,861.61	93 %
620 - CONTRACT SERVICES						
01-60-621000	WATER CONSERVATION PROGRAM	16,666.66	2,540.22	14,671.62	1,995.04	88 %
01-60-623300	TRUST SERVICES & BANK CHARGE	50,833.34	5,014.52	43,303.39	7,529.95	85 %
01-60-625100	LEGAL SERVICES- GENERAL	100,000.00	3,500.00	19,209.67	80,790.33	19 %
01-60-625300	LEGAL SERVICES- SPECIAL	41,666.66	146.20	7,934.25	33,732.41	19 %
01-60-625800	LEGAL NOTICES	21,250.00	368.00	19,368.05	1,881.95	91 %
01-60-626000	AUDIT SERVICES	45,000.00	0.00	41,700.00	3,300.00	93 %
01-60-628000	CONSULTING SERVICES	179,166.66	11,954.88	74,989.50	104,177.16	42 %
01-60-629000	CONTRACTUAL SERVICES	286,050.06	15,363.74	244,638.15	41,411.91	86 %
620 - CONTRACT SERVICES Totals:		740,633.38	38,887.56	465,814.63	274,818.75	63 %
640 - INSURANCE						
01-60-641100	GENERAL LIABILITY INSURANCE	42,500.00	3,606.70	36,059.41	6,440.59	85 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	18,500.00	1,588.17	15,881.78	2,618.22	86 %
01-60-641500	WORKER'S COMPENSATION	70,833.34	8,017.00	72,573.00	(1,739.66)	102 %
01-60-641600	EXCESS LIABILITY COVERAGE	29,166.66	2,585.08	25,866.30	3,300.36	89 %
01-60-642100	PROPERTY INSURANCE	312,500.00	29,477.16	295,269.62	17,230.38	94 %
01-60-642200	AUTOMOBILE INSURANCE	12,500.00	867.75	8,848.98	3,651.02	71 %
640 - INSURANCE Totals:		486,000.00	46,141.86	454,499.09	31,500.91	94 %
650 - OPERATIONAL SUPPORT SRVS						
01-60-651200	GENERATOR DIESEL FUEL	93,750.00	0.00	45,557.40	48,192.60	49 %
01-60-651300	NATURAL GAS	25,000.00	3,947.22	15,406.41	9,593.59	62 %
01-60-651401	TELEPHONE	30,743.34	1,570.42	15,878.63	14,864.71	52 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	26,083.34	1,643.68	16,911.78	9,171.56	65 %
01-60-651403	RADIOS	7,800.00	0.00	8,892.00	(1,092.00)	114 %
01-60-651404	REPAIRS & EQUIPMENT	3,916.66	306.07	681.07	3,235.59	17 %
01-60-652100	OFFICE SUPPLIES	25,150.00	1,326.75	10,831.57	14,318.43	43 %
01-60-652200	BOOKS & PUBLICATIONS	2,823.34	69.00	2,882.83	(59.49)	102 %
01-60-653100	PRINTING- GENERAL	7,208.34	156.00	406.00	6,802.34	6 %
01-60-653200	POSTAGE & DELIVERY	6,500.00	312.65	2,575.40	3,924.60	40 %
01-60-654000	PROFESSIONAL DUES	15,900.00	0.00	12,685.45	3,214.55	80 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	11,100.00	272.85	4,484.19	6,615.81	40 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	156,283.34	3,883.74	123,540.36	32,742.98	79 %
01-60-658000	COMPUTER SOFTWARE	12,666.66	711.23	6,292.48	6,374.18	50 %
01-60-659000	COMPUTER/SOFTWARE MAINTENANCE	76,420.84	250.00	59,522.20	16,898.64	78 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	12,416.66	60.71	947.04	11,469.62	8 %
650 - OPERATIONAL SUPPORT SRVS Totals:		513,762.52	14,510.32	327,494.81	186,267.71	64 %
660 - WATER OPERATION						
01-60-661101	WATER BILLING	79,583,419.64	7,401,310.76	76,764,047.60	2,819,372.04	96 %
01-60-661102	ELECTRICITY	1,194,340.00	110,709.29	887,444.64	306,895.36	74 %
01-60-661103	OPERATIONS & MAINTENANCE	380,000.00	50,221.18	309,769.97	70,230.03	82 %

		2014-2015	February	2014-2015	2014-2015	2014-2015
		YTD Budget	MTD	YTD Activity	Budget Remaining	Budget Used
01-60-661104	MAJOR MAINTENANCE	333,333.34	0.00	174,000.00	159,333.34	52 %
01-60-661201	PUMP STATION	1,666,666.66	130,640.35	1,311,727.00	354,939.66	79 %
01-60-661202	METER STATION, ROV, TANK SITE	97,500.00	20,727.38	102,399.80	(4,899.80)	105 %
01-60-661300	WATER CHEMICALS	22,250.00	0.00	8,619.17	13,630.83	39 %
01-60-661400	WATER TESTING	20,000.00	1,114.89	11,315.76	8,684.24	57 %
01-60-662100	PUMPING SERVICES	184,833.34	4,224.00	100,339.02	84,494.32	54 %
01-60-662300	METER TESTING & REPAIRS	29,750.00	0.00	7,783.92	21,966.08	26 %
01-60-662400	SCADA / INSTRUMENTATION	36,583.34	(4.37)	28,310.75	8,272.59	77 %
01-60-662500	EQUIPMENT RENTAL	9,750.00	0.00	751.00	8,999.00	8 %
01-60-662600	UNIFORMS	24,166.66	2,115.71	9,212.30	14,954.36	38 %
01-60-662700	SAFETY	58,050.00	4,054.00	33,274.33	24,775.67	57 %
01-60-663100	PIPELINE REPAIRS	375,000.00	5,710.50	176,710.84	198,289.16	47 %
01-60-663200	COR TESTING & MITIGATION	32,500.00	840.37	4,449.27	28,050.73	14 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	163,666.66	(1,358.63)	20,915.98	142,750.68	13 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	66,137.50	0.00	56,631.73	9,505.77	86 %
01-60-663700	PIPELINE SUPPLIES	69,875.00	3,127.32	62,377.42	7,497.58	89 %
01-60-664000	MACHINERY & EQUIP- NON CAP	14,375.00	0.00	5,835.00	8,540.00	41 %
01-60-664100	REPAIRS & MAINT- VEHICLES	32,916.66	307.07	9,058.09	23,858.57	28 %
01-60-664200	FUEL- VEHICLES	33,333.34	1,483.81	18,155.10	15,178.24	54 %
01-60-664300	LICENSES- VEHICLES	1,541.70	1,206.00	1,216.00	325.70	79 %
660 - WATER OPERATION Totals:		84,429,988.84	7,736,429.63	80,104,344.69	4,325,644.15	95 %
670 - BOND INTEREST						
01-60-672200	BOND INTEREST- REV BONDS	593,000.00	52,445.05	567,650.09	25,349.91	96 %
01-60-672300	NOTE INTEREST - DEBT CERT.	166,666.66	0.00	26,860.48	139,806.18	16 %
01-60-672400	INTEREST EXPENSE	1,250.00	78.41	970.06	279.94	78 %
670 - BOND INTEREST Totals:		760,916.66	52,523.46	595,480.63	165,436.03	78 %
680 - LAND & LAND RIGHTS						
01-60-682000	PERMITS & FEES	10,208.34	0.00	5,505.78	4,702.56	54 %
680 - LAND & LAND RIGHTS Totals:		10,208.34	0.00	5,505.78	4,702.56	54 %
685 - CAPITAL EQUIP / DEPREC						
01-60-685100	COMPUTERS	19,750.00	2,961.75	4,724.19	15,025.81	24 %
01-60-692000	DEPRECIATION- TRANS MAINS	3,804,166.66	378,977.25	3,789,772.55	14,394.11	100 %
01-60-693000	DEPRECIATION- BUILDINGS	2,166,666.66	215,203.30	2,145,939.58	20,727.08	99 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT	758,333.34	62,410.56	624,105.52	134,227.82	82 %
01-60-695200	DEPRECIATION- OFFICE FURN &	82,500.00	6,975.02	71,032.66	11,467.34	86 %
01-60-696000	DEPRECIATION- VEHICLES	51,666.66	4,293.16	42,931.68	8,734.98	83 %
685 - CAPITAL EQUIP / DEPREC Totals:		6,883,083.32	670,821.04	6,678,506.18	204,577.14	97 %

YTD Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 2/28/2015

		2014-2015 YTD Budget	February 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
710 - CONSTRUCTION IN PROGRESS						
01-60-711201	DPC YORK MS-CONSTR	248,659.16	0.00	333,750.00	(85,090.84)	134 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	83,333.34	0.00	12,197.42	71,135.92	15 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEMENT	54,166.66	0.00	8,036.84	46,129.82	15 %
01-60-770701	STANDPIPE PAINTING-CONSTR	1,591,666.66	2,150.00	13,535.00	1,578,131.66	1 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONSTR	666,666.66	11,501.50	58,837.11	607,829.55	9 %
01-60-771200	CONDITION ASSESSMENT	166,666.66	30,929.63	213,991.30	(47,324.64)	128 %
01-60-798000	CAPITALIZED FIXED ASSETS	(4,065,325.84)	(44,581.13)	(640,347.67)	(3,424,978.17)	16 %
710 - CONSTRUCTION IN PROGRESS Totals:		(1,254,166.70)	0.00	0.00	(1,254,166.70)	0 %
Expense Totals:		96,004,868.18	8,841,689.69	91,825,226.02	4,179,642.16	96 %
Total (Revenue)/Expense		(29,596,272.76)	(3,755,519.72)	(35,478,418.15)	0.00	