



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

**FINANCE COMMITTEE**  
**THURSDAY, JULY 18, 2013**  
**6:00 P.M.**

**600 EAST BUTTERFIELD ROAD**  
**ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair  
C. Janc  
J. Pruyn  
D. Russo  
J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of May 16, 2013 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – June 2013
- V. Financial Statements – June 2013
- VI. Ordinance O-5-13: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014
- VII. Election of Interest Period under Northern Trust Certificate of Debt
- VIII. Status of 2013 Audit
- IX. Accounts Payable
- X. Other
- XI. Adjournment

Board\Agendas\Finance\2013\FC 2013-07.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**FINANCE COMMITTEE  
OF THE DuPAGE WATER COMMISSION  
HELD ON THURSDAY, JUNE 20, 2013  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

**DISCUSSION NOTES**

A discussion by Committee Members in attendance began at 6:04 P.M.

Committee members in attendance: P. Suess and J. Pruyn

Committee members absent: C. Janc. D. Russo, and J. Zay

Also in attendance: J. Spatz, T. McGhee, C. Peterson and D. Ellsworth.

**Minutes**

The Regular Committee Minutes of May 16, 2013 were not approved since there was no quorum.

**Approval of Reconciliations**

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of May.

**Treasurer's Report – May 2013**

Treasurer Ellsworth provided the Committee with a summary of the April Treasurer's Report. He noted on page 1 of the report that cash and investments totaled \$64.0M down \$1.1M from the previous month. The decrease was attributed to a \$3.6M payment to BMO Harris for the 2013 Revenue Bonds. General Manager Spatz noted that this was the first payment on those bonds. The payments should now average approximately \$1M per month.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio increased slightly to 46 basis points from 42 basis points. The Principal account declined by over \$2M due to the previously discussed payment to BMO Harris.

Treasurer Ellsworth noted that year to date cash and investments has decreased by \$1.1M. Operating activities increased cash flows by approximately \$0.6M. Sales tax collections increased cash receipts by \$2.5M. Debt Service and Capital payments year-to-date were just over \$3.7M.

Treasurer Ellsworth stated that all targeted reserve levels were met or exceeded. Total debt outstanding was approximately \$66.9M. Treasurer Ellsworth noted that the final payment of \$3M was to be made to West Suburban Bank on Friday, June 21, 2013.

Chairman Suess asked about the possible consolidation of the three money market accounts. Financial Administrator Peterson stated that while the money markets with IIT and BMO Harris are expected to remain, the goal is to close the account with Illinois Funds by the end of the current fiscal year.

### **Financial Statements – May 2013**

Commissioner Pruyn asked about the equity section of the balance sheet showing the current month's change in revenue versus expenses in addition to last years. Financial Administrator Peterson explained that until the prior year was officially closed this issue would continue. She then added that the June financials should be the only other month in which this should occur.

Financial Administrator Peterson provided the Committee with a summary of the May Financial Statements. Revenue over expenditures equaled nearly \$2.3M as of May 31, 2013, which was in line with budgeted expectations. Water sales for the month were down 8.7% versus May 2012, but were up 1.2% versus the seasonal budgeted amount. Sales Tax collections were approximately 9.6% higher than May of 2012.

Financial Administrator Peterson then reviewed the cash and investment accounts versus offsetting liabilities or targeted amounts. Chairman Suess asked if we were still adding to the Long-Term Water Capital Reserve account on a monthly basis. General Manager Spatz stated that the Commission has continued to increase the account by the minimum of \$175,000 per month.

Financial Administrator Peterson then discussed leaving on the balance sheet the accounting entry to adjust the investments to fair value entry that is usually done on April 30<sup>th</sup> and reversed on May 1<sup>st</sup> for audit reporting purposes. Currently the reversal of the entry causes the investment income account to show a combination of current year activity and this reversing entry resulting in a debit balance. The committee agreed that the entry should be made for a more transparent view of the actual current year activity in the investment account. The investment accounts are reported monthly at the amortized value and only shown at fair value at year-end.

T. McGhee left the meeting at 6:20 p.m.

### **Election of Interest Period under Northern Trust Certificate of Debt**

General Manager Spatz stated that the Libor rate for one month is 0.19% similar to last month. Commissioner Pruyn asked for verification that the Commission's rate of interest in June would reflect the reduction negotiated with Northern Trust. Financial Administrator Peterson stated that the confirmed rate for June did decline by the 50 basis points net of the change in the one month Libor rate.

**Status of 2013 Audit**

Financial Administrator Peterson noted that the audit was progressing on schedule and the committee should have preliminary drafts to review at the next meeting.

**Discussion of 2014 Appropriation Budget**

Financial Administrator Peterson stated that the notice of the Appropriation Budget being available for viewing was done on June 13, 2013. A discussion was had regarding how the budget was prepared and will be reviewed in detail at the July Board Meeting.

General Manager Spatz left the meeting at 6:30 p.m.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

May 8, 2013 to June 4, 2013	\$ 7,007,456.33
<u>Estimated</u>	<u>\$ 3,926,054.00</u>
Total	\$10,933,510.33

**Adjournment**

The discussion concluded at 6:42 P.M.



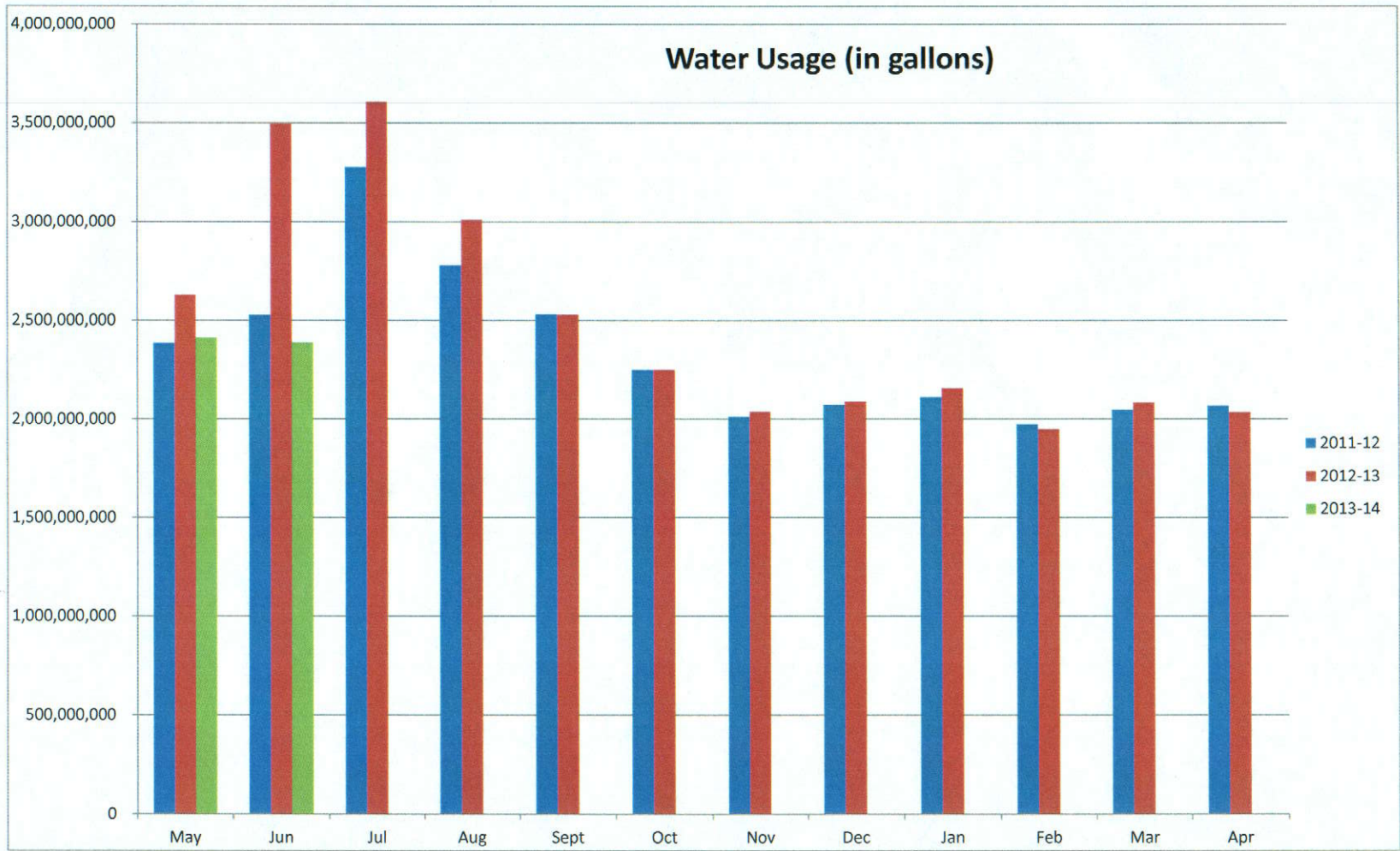
# DuPage Water Commission

## MEMORANDUM

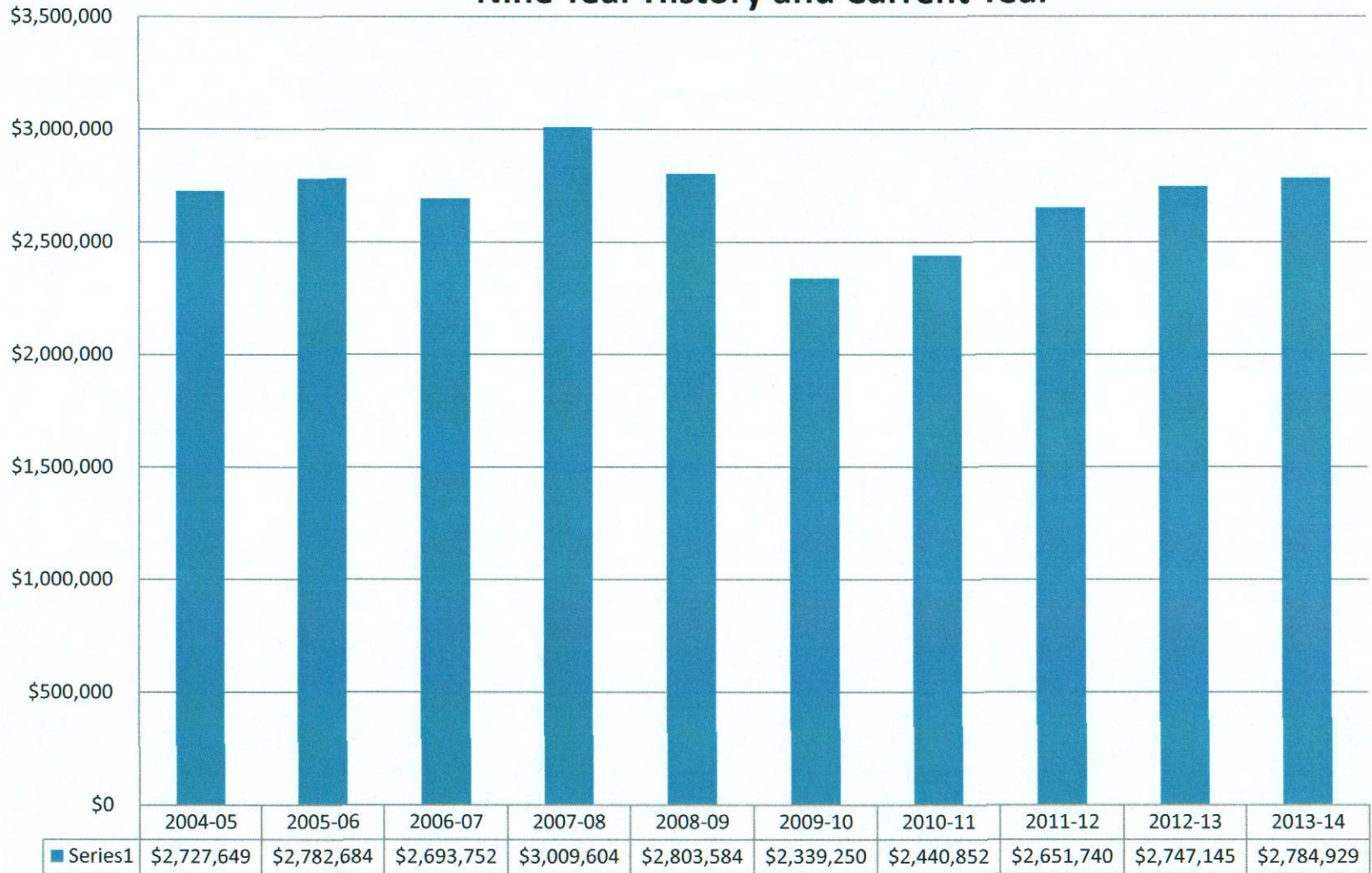
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: July 9, 2013  
SUBJECT: Financial Report – June 30, 2013

- Water sales to Commission customers for June were 1,078.9 million gallons (31.7%) less than June 2012, and decreased by 26.4 million gallons compared to May 2013. Year-to-date water sales have declined by 1,302.9 million gallons (21.8%) compared to the prior fiscal year.
- Water sales to Commission customers for June were 268.1 million gallons (10.4%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 239.9 million gallons (4.9%) lower than the budgeted anticipated/forecasted sales.
- June sales tax collections (March) were \$2.785 million or 1.4% more than the same period last fiscal year. Cumulatively, sales tax is \$247,124 more as compared to prior year (5.0%).
- Water billings to customers for O&M costs were \$7.7 million and water purchases from the City of Chicago was \$6.9 million. Water billing receivables at the June month end (\$10.9 million) decreased from the prior month (\$11.6 million) by \$0.7 million. This is due mainly to timing of collections. Billings to customers declined by less than \$100,000 compared to May.
- The Commission is two months or 16.7% into the fiscal year. The Commission's year to date balances for revenues and expenditures are slightly below the budgeted amounts due to lower than anticipated water sales and timing of expenses to be incurred. As of June 30, 2013, \$22.1 million of the \$135.1 million revenue budget has been realized. Therefore, 16.4% of the revenue budget has been accounted for year to date. For the same period, \$16.9 million of the \$106.5 million expenditure budget has been realized, and this accounts for 15.8% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend: for the last ten fiscal years impacting water service and water billing from Chicago; five fiscal years impacting sales tax revenues; and two fiscal years impacting payroll, year to date revenues are 97.9% percent of the current budget and expenses are 91.4% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective June 30, 2013 targeted levels.
- The O&M, General Account and the Sales Tax Subaccount have balances of \$9.84 million, \$7.68 million and \$9.15 million, respectively.
- Debt Balances declined by nearly \$4.2 million to \$62.7 million outstanding in the current month.

cc: Chairman and Commissioners

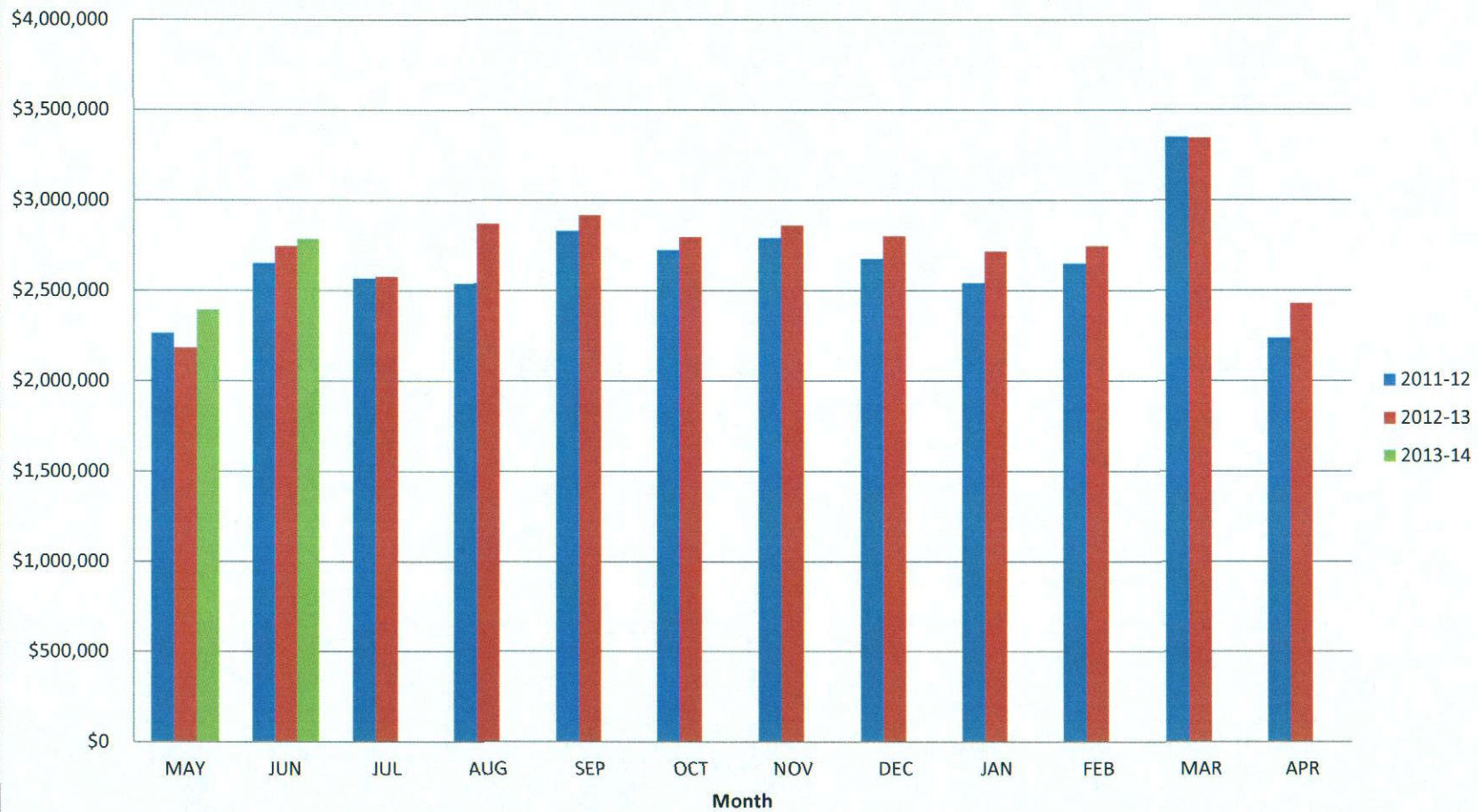


## DuPage Water Commission - Sales Tax Collections - Month of June - Nine Year History and Current Year



(W)

### Three Year Sales Tax Analysis





DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

June 30, 2013

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Specific Account Target	Status
Operations and Maintenance Account	\$ 9,839,931.56	\$ 8,175,450.35		Positive Net Assets
Revenue Bond Interest Account	\$ 30,948.27	\$ 30,777.15		Positive Net Assets
Revenue Bond Principal Account	\$ 1,164,050.00	\$ 1,163,750.00		Positive Net Assets
General Account	\$ 7,588,599.98	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 9,171,617.44	\$ 109,020.73		Positive Net Assets
Operating Reserve	\$ 34,301,473.95		\$ 34,111,389.00	Target Met
L-T Water Capital Reserve	\$ 1,901,216.56		\$ 1,875,000.00	Target Met
	\$ 63,997,837.76	\$ 9,478,998.23	\$ 35,986,389.00	\$ 18,532,450.53

Total Net Assets - All Commission Accounts

Unrestricted	\$ 52,367,980.15
Principal & Interest Accounts	\$ 1,194,527.15
Invested in Capital Assets, net	\$ 321,113,430.07
Total	<u>\$ 374,675,937.37</u>

(1) Includes Interest Receivable

01 WATER FUND

~~2012-2013~~  
2013-2014  
BALANCE

ASSETS

CURRENT

CASH	1,200.00
INVESTMENTS	63,873,912.45
ACCOUNTS RECEIVABLE	
WATER SALES	10,889,401.93
INTEREST RECEIVABLE	122,725.31
SALES TAX RECEIVABLE	7,500,000.00
OTHER RECEIVABLE	269,262.75
INVENTORY	167,080.00
PREPAIDS	255,702.68
TOTAL CURRENT ASSETS	<u>83,079,285.12</u>

NONCURRENT ASSETS

FIXED ASSETS	498,819,199.28
LESS:ACCUMULATED DEPRECIATION	(135,916,583.63)
CONSTRUCTION WORK IN PROGRESS	1,557,264.34
LONG TERM RECEIVABLES	637,568.54
TOTAL NONCURRENT ASSETS	<u>365,097,448.53</u>

TOTAL ASSETS 448,176,733.65  
=====

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	7,868,579.17
ACCOUNTS PAYABLE CAPITAL	6,876.44
ACCRUED PAYROLL LIABILITIES	306,871.18
NOTES PAYABLE	25,000,000.00
BONDS PAYABLE	11,637,500.00
ACCRUED INTEREST	80,724.15
CONTRACT RETENTION	109,020.73
DEFERRED REVENUE	3,797,157.24
TOTAL CURRENT LIABILITIES	<u>48,806,728.91</u>

NONCURRENT LIABILITIES

CAPITAL LEASE PAYABLE	21,304.81
REVENUE BONDS	26,048,800.00
UNAMORTIZED PREMIUM	( 1,426,676.44)
OTHER POST EMPLOYMENT BENEFITS LIAB.	50,639.00
TOTAL NONCURRENT LIABILITIES	<u>24,694,067.37</u>

TOTAL LIABILITIES 73,500,796.28  
=====

6

BALANCE SHEET

AS OF: JUNE 30TH, 2013

~~2012-2013~~  
2013-2014

01 -WATER FUND

ASSETS

BALANCE

BEGINNING EQUITY/RESERVES 341,810,035.39

TOTAL REVENUE 148,807,585.85

TOTAL EXPENSES 115,941,683.87

NET CHANGE 32,865,901.98

TOTAL EQUITY/RESERVES 374,675,937.37

NET ASSETS 448,176,733.65

=====

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 16.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	102,249,620	8,378,074.55	0.00	16,843,820.34	0.00	85,405,799.83	16.47
TAXES	32,299,519	2,784,928.77	0.00	5,180,022.01	0.00	27,119,496.99	16.04
OTHER INCOME	550,616	206,351.64	0.00	62,494.44	0.00	488,121.56	11.35
TOTAL REVENUES	135,099,755	11,369,354.96	0.00	22,086,336.79	0.00	113,013,418.38	16.35
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,882,622	248,483.88	0.00	549,021.08	0.00	3,333,601.34	14.14
CONTRACT SERVICES	923,300	70,147.73	0.00	104,636.04	0.00	818,664.04	11.33
INSURANCE	621,500	44,480.42	0.00	88,960.92	0.00	532,539.08	14.31
OPERATIONAL SUPPORT SRVS	714,968	21,140.60	0.00	45,025.92	0.00	669,942.08	6.30
WATER OPERATION	90,366,554	7,268,993.27	0.00	14,551,716.72	0.00	75,814,837.28	16.10
BOND INTEREST	1,974,100	93,870.93	0.00	200,552.04	0.00	1,773,547.96	10.16
LAND & LAND RIGHTS	24,250	14,975.00	0.00	14,975.00	0.00	9,275.00	61.75
CAPITAL EQUIP/DEPREC	7,982,700	658,268.37	0.00	1,318,044.28	0.00	6,664,655.72	16.51
TOTAL OPERATIONS	106,489,995	8,420,360.20	0.00	16,872,932.00	0.00	89,617,062.50	15.84
TOTAL EXPENDITURES	106,489,995	8,420,360.20	0.00	16,872,932.00	0.00	89,617,062.50	15.84
REVENUE OVER/(UNDER) EXPENDITURES	28,609,761	2,948,994.76	0.00	5,213,404.79	0.00	23,396,355.88	18.22



DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 16.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	91,901,998	7,518,747.56	0.00	15,119,236.84	0.00	76,782,761.38	16.45
01-5112 O&M PAYMENTS- PRIVATE	2,283,523	185,262.64	0.00	379,834.56	0.00	1,903,688.51	16.63
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	581,011.24	0.00	1,162,022.48	0.00	5,806,100.05	16.68
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,394.75	0.00	28,789.50	0.00	147,816.85	16.30
01-5131 SUBSEQUENT CUSTOMER - GO	326,800	27,086.79	0.00	54,173.58	0.00	272,626.42	16.58
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	576,600	48,191.81	0.00	96,383.62	0.00	480,216.38	16.72
01-5141 EMERGENCY WATER SERVICE- GOV	15,970	3,379.76	0.00	3,379.76	0.00	12,590.24	21.16
TOTAL WATER SERVICE	102,249,620	8,378,074.55	0.00	16,843,820.34	0.00	85,405,799.83	16.47
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	26,172,119	2,784,928.77	0.00	5,180,022.01	0.00	20,992,096.99	19.79
01-5300.WATER FUND - GENERAL	6,127,400	0.00	0.00	0.00	0.00	6,127,400.00	0.00
TOTAL TAXES	32,299,519	2,784,928.77	0.00	5,180,022.01	0.00	27,119,496.99	16.04
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	252,000	203,626.70	0.00	27,104.50	0.00	224,895.50	10.76
01-5900 OTHER INCOME	0	424.94	0.00	23,669.94	0.00	( 23,669.94)	0.00
01-5920 CONTRIBUTIONS	298,616	2,300.00	0.00	11,720.00	0.00	286,896.00	3.92
TOTAL OTHER INCOME	550,616	206,351.64	0.00	62,494.44	0.00	488,121.56	11.35
<b>** TOTAL REVENUES **</b>	<b>135,099,755</b>	<b>11,369,354.96</b>	<b>0.00</b>	<b>22,086,336.79</b>	<b>0.00</b>	<b>113,013,418.38</b>	<b>16.35</b>
	=====	=====	=====	=====	=====	=====	=====



DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2013

01 - WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,174,529	83,112.91	0.00	181,706.54	0.00	992,822.38	15.47
01-60-6112 OPERATIONS SALARIES	1,417,672	100,999.02	0.00	222,378.11	0.00	1,195,293.95	15.69
01-60-6113 SUMMER INTERNS	20,000	2,400.00	0.00	2,400.00	0.00	17,600.00	12.00
01-60-6116 ADMIN OVERTIME	7,400	146.82	0.00	318.11	0.00	7,081.89	4.30
01-60-6117 OPERATIONS OVERTIME	113,414	14,137.64	0.00	25,019.83	0.00	88,393.93	22.06
01-60-6121 PENSION	325,502	12,216.05	0.00	39,082.56	0.00	286,419.50	12.01
01-60-6122 MEDICAL/LIFE BENEFITS	488,930	23,924.27	0.00	48,429.48	0.00	440,500.52	9.91
01-60-6123 FEDERAL PAYROLL TAXES	209,076	6,579.55	0.00	23,706.38	0.00	185,369.24	11.34
01-60-6128 STATE UNEMPLOYMENT	22,800	0.00	0.00	0.00	0.00	22,800.00	0.00
01-60-6131 TRAVEL	10,700	501.20	0.00	981.78	0.00	9,718.22	9.18
01-60-6132 TRAINING	40,500	50.00	0.00	184.42	0.00	40,315.58	0.46
01-60-6133.01 CONFERENCES	21,800	4,201.42	0.00	4,598.87	0.00	17,201.13	21.10
01-60-6191 OTHER PERSONNEL COSTS	30,300	215.00	0.00	215.00	0.00	30,085.00	0.71
TOTAL PERSONNEL SERVICES	3,882,622	248,483.88	0.00	549,021.08	0.00	3,333,601.34	14.14
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	3,344.60	0.00	7,696.72	0.00	53,303.28	12.62
01-60-6251 LEGAL SERVICES- GENERAL	200,000	4,960.00	0.00	12,940.91	0.00	187,059.09	6.47
01-60-6252 BOND COUNSEL	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	1,653.75	0.00	1,705.00	0.00	48,295.00	3.41
01-60-6258 LEGAL NOTICES	28,000	158.00	0.00	185.60	0.00	27,814.40	0.66
01-60-6260 AUDIT SERVICES	45,000	22,200.00	0.00	28,500.00	0.00	16,500.00	63.33
01-60-6280 CONSULTING SERVICES	140,000	9,619.00	0.00	15,359.00	0.00	124,641.00	10.97
01-60-6290 CONTRACTUAL SERVICES	359,300	28,212.38	0.00	38,248.81	0.00	321,051.27	10.65
TOTAL CONTRACT SERVICES	923,300	70,147.73	0.00	104,636.04	0.00	818,664.04	11.33
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,500	3,784.86	0.00	7,569.72	0.00	49,930.28	13.16
01-60-6412 PUBLIC OFFICIAL LIABILITY	25,000	1,479.84	0.00	2,959.76	0.00	22,040.24	11.84
01-60-6415 WORKER'S COMPENSATION	84,000	6,683.00	0.00	13,366.00	0.00	70,634.00	15.91
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	5,468.50	0.00	29,531.50	15.62
01-60-6421 PROPERTY INSURANCE	355,000	28,761.22	0.00	57,522.44	0.00	297,477.56	16.20
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	2,074.50	0.00	12,925.50	13.83
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	621,500	44,480.42	0.00	88,960.92	0.00	532,539.08	14.31
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	157,500	0.00	0.00	0.00	0.00	157,500.00	0.00
01-60-6513 NATURAL GAS	40,000	243.75	0.00	197.75	0.00	40,197.75	0.49
01-60-6514.01 TELEPHONE	38,040	2,704.69	0.00	4,487.25	0.00	33,552.75	11.80
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	1,577.60	0.00	4,332.71	0.00	26,967.29	13.84
01-60-6514.03 RADIOS	9,000	0.00	0.00	0.00	0.00	9,000.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	5,500	480.00	0.00	480.00	0.00	5,020.00	8.73
01-60-6521 OFFICE SUPPLIES	30,180	1,021.53	0.00	2,308.79	0.00	27,871.21	7.65

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 - WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	3,363	31.18	0.00	61.18	0.00	3,301.82	1.82
01-60-6531 PRINTING- GENERAL	12,650	189.29	0.00	223.55	0.00	12,426.45	1.77
01-60-6532 POSTAGE & DELIVERY	10,500	299.10	0.00	501.03	0.00	9,998.97	4.77
01-60-6540 PROFESSIONAL DUES	16,730	2,575.00	0.00	2,575.00	0.00	14,155.00	15.39
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	912.66	0.00	1,163.30	0.00	12,156.70	8.73
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	210,340	7,620.88	0.00	25,548.66	0.00	184,791.34	12.15
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	0.00	0.00	35,200.00	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	86,445	3,484.92	0.00	3,537.18	0.00	82,907.82	4.09
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	5.02	0.00	14,894.98	0.03
TOTAL OPERATIONAL SUPPORT SRVS	714,968	21,140.60	0.00	45,025.92	0.00	669,942.08	6.30
<b>WATER OPERATION</b>							
01-60-6611.01 WATER BILLING	84,499,079	6,888,096.60	0.00	13,844,775.56	0.00	70,654,303.44	16.38
01-60-6611.02 ELECTRICITY	1,400,000	95,807.34	0.00	200,807.34	0.00	1,199,192.66	14.34
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,546.83	0.00	50,975.83	0.00	369,024.17	12.14
01-60-6612.01 PUMP STATION	2,400,000	168,201.46	0.00	320,201.46	0.00	2,079,798.54	13.34
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	3,124.94	0.00	11,211.27	0.00	105,788.73	9.58
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	0.00	0.00	25,200.00	0.00
01-60-6614 WATER TESTING	20,400	1,064.00	0.00	3,550.39	0.00	16,849.61	17.40
01-60-6621 PUMPING SERVICES	271,800	2,309.50	0.00	2,309.50	0.00	269,490.50	0.85
01-60-6623 METER TESTING & REPAIRS	117,400	32,790.00	0.00	35,113.00	0.00	82,287.00	29.91
01-60-6624 SCADA / INSTRUMENTATION	88,650	3,101.31	0.00	5,575.39	0.00	83,074.61	6.29
01-60-6625 EQUIPMENT RENTAL	11,700	0.00	0.00	0.00	0.00	11,700.00	0.00
01-60-6626 UNIFORMS	34,000	1,763.00	0.00	2,091.91	0.00	31,908.09	6.15
01-60-6627 SAFETY	48,950	1,386.67	0.00	8,316.77	0.00	40,633.23	16.99
01-60-6631 PIPELINE REPAIRS	450,000	27,844.17	0.00	33,844.17	0.00	416,155.83	7.52
01-60-6632 COR TESTING & MITIGATION	39,000	0.00	0.00	0.00	0.00	39,000.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	161,600	6,830.39	0.00	8,003.74	0.00	153,596.26	4.95
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	73,675	3,800.00	0.00	3,800.00	0.00	69,875.00	5.16
01-60-6637 PIPELINE SUPPLIES	74,500	6,418.06	0.00	15,376.66	0.00	59,123.34	20.64
01-60-6640 MACHINERY & EQUIP- NON CAP	32,250	402.00	0.00	791.75	0.00	31,458.25	2.46
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	506.09	0.00	2,349.07	0.00	37,150.93	5.95
01-60-6642 FUEL- VEHICLES	40,000	0.91	0.00	2,622.91	0.00	37,377.09	6.56
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	90,366,554	7,268,993.27	0.00	14,551,716.72	0.00	75,814,837.28	16.10
<b>BOND INTEREST</b>							
01-60-6722 BOND INTEREST- REV BONDS	1,022,000	71,539.33	0.00	144,029.05	0.00	877,970.95	14.09
01-60-6723 NOTE INTEREST - DEBT CERT.	950,000	22,178.73	0.00	56,213.73	0.00	893,786.27	5.92
01-60-6724 INTEREST EXPENSE	2,100	152.87	0.00	309.26	0.00	1,790.74	14.73
TOTAL BOND INTEREST	1,974,100	93,870.93	0.00	200,552.04	0.00	1,773,547.96	10.16
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	23,250	14,975.00	0.00	14,975.00	0.00	8,275.00	64.41
TOTAL LAND & LAND RIGHTS	24,250	14,975.00	0.00	14,975.00	0.00	9,275.00	61.75

(11)

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 - WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	26,700	327.00	0.00	2,161.56	0.00	24,538.44	8.10
01-60-6860 VEHICLES	40,000	0.00	0.00	0.00	0.00	40,000.00	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES ( 40,000)		0.00	0.00	0.00	0.00	( 40,000.00)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.25	0.00	757,954.51	0.00	3,807,045.49	16.60
01-60-6930 DEPRECIATION- BUILDINGS	2,565,000	214,429.49	0.00	428,858.98	0.00	2,136,141.02	16.72
01-60-6940 DEPRECIATION- PUMPING EQUIPMENT	695,000	57,620.77	0.00	115,241.55	0.00	579,758.45	16.58
01-60-6952 DEPRECIATION- OFFICE FURN &	69,000	2,677.90	0.00	5,355.79	0.00	63,644.21	7.76
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,235.96	0.00	8,471.89	0.00	53,528.11	13.66
TOTAL CAPITAL EQUIP/DEPREC	7,982,700	658,268.37	0.00	1,318,044.28	0.00	6,664,655.72	16.51
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	2,300.00	0.00	2,580.00	0.00	244,891.00	1.04
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	0.00	0.00	0.00	0.00	723,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	23,250.00	0.00	23,250.00	0.00	11,750.00	66.43
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	0.00	0.00	714.12	0.00	59,285.88	1.19
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	0.00	0.00	1,910,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	0.00	0.00	0.00	0.00	1,800,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS ( 5,193,391) ( 25,550.00)			0.00	( 26,544.12)	0.00	( 5,166,846.88)	0.51
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	106,489,995	8,420,360.20	0.00	16,872,932.00	0.00	89,617,062.50	15.84
TOTAL EXPENDITURES	106,489,995	8,420,360.20	0.00	16,872,932.00	0.00	89,617,062.50	15.84

\*\*\* END OF REPORT \*\*\*

12



DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 16.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	17,458,105	8,378,074.55	0.00	16,843,820.34	0.00	614,284.83	96.48
TAXES	5,021,302	2,784,928.77	0.00	5,180,022.01	0.00	( 158,720.39)	103.16
OTHER INCOME	91,769	206,351.64	0.00	62,494.44	0.00	29,274.86	68.10
TOTAL REVENUES	22,571,176	11,369,354.96	0.00	22,086,336.79	0.00	484,839.30	97.85
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	638,618	248,483.88	0.00	549,021.08	0.00	89,596.48	85.97
CONTRACT SERVICES	184,383	70,147.73	0.00	104,636.04	0.00	79,747.24	56.75
INSURANCE	103,583	44,480.42	0.00	88,960.92	0.00	14,622.38	85.88
OPERATIONAL SUPPORT SRVS	119,161	21,140.60	0.00	45,025.92	0.00	74,135.48	37.79
WATER OPERATION	15,750,332	7,268,993.27	0.00	14,551,716.72	0.00	1,198,615.09	92.39
BOND INTEREST	329,017	93,870.93	0.00	200,552.04	0.00	128,464.56	60.95
LAND & LAND RIGHTS	15,917	14,975.00	0.00	14,975.00	0.00	941.66	94.08
CAPITAL EQUIP/DEPREC	1,330,450	658,268.37	0.00	1,318,044.28	0.00	12,405.62	99.07
CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.14)	0.00
TOTAL OPERATIONS	18,471,460	8,420,360.20	0.00	16,872,932.00	0.00	1,598,528.37	91.35
TOTAL EXPENDITURES	18,471,460	8,420,360.20	0.00	16,872,932.00	0.00	1,598,528.37	91.35
REVENUE OVER/(UNDER) EXPENDITURES	4,099,716	2,948,994.76	0.00	5,213,404.79	0.00	( 1,113,689.07)	127.17

13

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 - WATER FUND

% OF YEAR COMPLETED: 16.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>WATER SERVICE</b>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	15,723,403	7,518,747.56	0.00	15,119,236.84	0.00	604,166.34	96.16
01-5112 O&M PAYMENTS- PRIVATE	390,686	185,262.64	0.00	379,834.56	0.00	10,850.95	97.22
01-5121 FIXED COST PAYMENTS- GOVT	1,161,354	581,011.24	0.00	1,162,022.48	0.00 (	668.75)	100.06
01-5122 FIXED COST PAYMENTS-PRIVATE	29,434	14,394.75	0.00	28,789.50	0.00	644.85	97.81
01-5131 SUBSEQUENT CUSTOMER - GO	54,467	27,086.79	0.00	54,173.58	0.00	293.12	99.46
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	96,100	48,191.81	0.00	96,383.62	0.00 (	283.62)	100.30
01-5141 EMERGENCY WATER SERVICE- GOV	2,662	3,379.76	0.00	3,379.76	0.00 (	718.06)	126.98
TOTAL WATER SERVICE	17,458,105	8,378,074.55	0.00	16,843,820.34	0.00	614,284.83	96.48
<b>TAXES</b>							
01-5300.SALES TAXES - WATER REVENUE	5,021,302	2,784,928.77	0.00	5,180,022.01	0.00 (	158,720.39)	103.16
TOTAL TAXES	5,021,302	2,784,928.77	0.00	5,180,022.01	0.00 (	158,720.39)	103.16
<b>OTHER INCOME</b>							
01-5810 INVESTMENT INCOME	42,000	203,626.70	0.00	27,104.50	0.00	14,895.50	64.53
01-5900 OTHER INCOME	0	424.94	0.00	23,669.94	0.00 (	23,669.94)	0.00
01-5920 CONTRIBUTIONS	49,769	2,300.00	0.00	11,720.00	0.00	38,049.30	23.55
TOTAL OTHER INCOME	91,769	206,351.64	0.00	62,494.44	0.00	29,274.86	68.10
<b>** TOTAL REVENUES **</b>	<b>22,571,176</b>	<b>11,369,354.96</b>	<b>0.00</b>	<b>22,086,336.79</b>	<b>0.00</b>	<b>484,839.30</b>	<b>97.85</b>

(14)

DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2013

01 - WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	200,962	83,112.91	0.00	181,706.54	0.00	19,255.36	90.42
01-60-6112 OPERATIONS SALARIES	243,414	100,999.02	0.00	222,378.11	0.00	21,036.18	91.36
01-60-6113 SUMMER INTERNS	5,000	2,400.00	0.00	2,400.00	0.00	2,600.00	48.00
01-60-6116 ADMIN OVERTIME	1,233	146.82	0.00	318.11	0.00	915.19	25.79
01-60-6117 OPERATIONS OVERTIME	23,295	14,137.64	0.00	25,019.83	0.00	( 1,724.64)	107.40
01-60-6121 PENSION	54,250	12,216.05	0.00	39,082.56	0.00	15,167.80	72.04
01-60-6122 MEDICAL/LIFE BENEFITS	58,000	23,924.27	0.00	48,429.48	0.00	9,570.52	83.50
01-60-6123 FEDERAL PAYROLL TAXES	34,846	6,579.55	0.00	23,706.38	0.00	11,139.54	68.03
01-60-6128 STATE UNEMPLOYMENT	400	0.00	0.00	0.00	0.00	400.00	0.00
01-60-6131 TRAVEL	1,783	501.20	0.00	981.78	0.00	801.52	55.05
01-60-6132 TRAINING	6,750	50.00	0.00	184.42	0.00	6,565.58	2.73
01-60-6133.01 CONFERENCES	3,633	4,201.42	0.00	4,598.87	0.00	( 965.57)	126.58
01-60-6191 OTHER PERSONNEL COSTS	5,050	215.00	0.00	215.00	0.00	4,835.00	4.26
TOTAL PERSONNEL SERVICES	638,618	248,483.88	0.00	549,021.08	0.00	89,596.48	85.97
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	3,333	0.00	0.00	0.00	0.00	3,333.30	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	10,167	3,344.60	0.00	7,696.72	0.00	2,469.98	75.71
01-60-6251 LEGAL SERVICES- GENERAL	33,333	4,960.00	0.00	12,940.91	0.00	20,392.39	38.82
01-60-6252 BOND COUNSEL	3,333	0.00	0.00	0.00	0.00	3,333.30	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	8,333	1,653.75	0.00	1,705.00	0.00	6,628.30	20.46
01-60-6258 LEGAL NOTICES	4,667	158.00	0.00	185.60	0.00	4,481.10	3.98
01-60-6260 AUDIT SERVICES	38,000	22,200.00	0.00	28,500.00	0.00	9,500.00	75.00
01-60-6280 CONSULTING SERVICES	23,333	9,619.00	0.00	15,359.00	0.00	7,974.30	65.82
01-60-6290 CONTRACTUAL SERVICES	59,883	28,212.38	0.00	38,248.81	0.00	21,634.57	63.87
TOTAL CONTRACT SERVICES	184,383	70,147.73	0.00	104,636.04	0.00	79,747.24	56.75
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	9,583	3,784.86	0.00	7,569.72	0.00	2,013.58	78.99
01-60-6412 PUBLIC OFFICIAL LIABILITY	4,167	1,479.84	0.00	2,959.76	0.00	1,206.94	71.03
01-60-6415 WORKER'S COMPENSATION	14,000	6,683.00	0.00	13,366.00	0.00	634.00	95.47
01-60-6416 EXCESS LIABILITY COVERAGE	5,833	2,734.25	0.00	5,468.50	0.00	364.80	93.75
01-60-6421 PROPERTY INSURANCE	59,167	28,761.22	0.00	57,522.44	0.00	1,644.26	97.22
01-60-6422 AUTOMOBILE INSURANCE	2,500	1,037.25	0.00	2,074.50	0.00	425.50	82.98
01-60-6491 SELF INSURANCE PROPERTY	8,333	0.00	0.00	0.00	0.00	8,333.30	0.00
TOTAL INSURANCE	103,583	44,480.42	0.00	88,960.92	0.00	14,622.38	85.88
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	26,250	0.00	0.00	0.00	0.00	26,250.00	0.00
01-60-6513 NATURAL GAS	6,667	243.75	0.00	( 197.75)	0.00	6,864.45	2.97-
01-60-6514.01 TELEPHONE	6,340	2,704.69	0.00	4,487.25	0.00	1,852.75	70.78
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	5,217	1,577.60	0.00	4,332.71	0.00	883.99	83.05
01-60-6514.03 RADIOS	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	917	480.00	0.00	480.00	0.00	436.70	52.36
01-60-6521 OFFICE SUPPLIES	5,030	1,021.53	0.00	2,308.79	0.00	2,721.21	45.90

5

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2013

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	561	31.18	0.00	61.18	0.00	499.32	10.92
01-60-6531 PRINTING- GENERAL	2,108	189.29	0.00	223.55	0.00	1,884.75	10.60
01-60-6532 POSTAGE & DELIVERY	1,750	299.10	0.00	501.00	0.00	1,248.97	28.63
01-60-6540 PROFESSIONAL DUES	2,788	2,575.00	0.00	2,575.00	0.00	213.30	92.35
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	2,220	912.66	0.00	1,163.30	0.00	1,056.70	52.40
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	35,057	7,620.88	0.00	25,548.66	0.00	9,508.04	72.88
01-60-6580 COMPUTER SOFTWARE	5,867	0.00	0.00	0.00	0.00	5,866.70	0.00
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	14,408	3,484.92	0.00	3,537.18	0.00	10,870.32	24.55
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	2,483	0.00	0.00	5.02	0.00	2,478.28	0.20
TOTAL OPERATIONAL SUPPORT SRVS	119,161	21,140.60	0.00	45,025.92	0.00	74,135.48	37.79
<b>WATER OPERATION</b>							
01-60-6611.01 WATER BILLING	14,749,273	6,888,096.60	0.00	13,844,775.56	0.00	904,497.01	93.87
01-60-6611.02 ELECTRICITY	256,480	95,807.34	0.00	200,807.34	0.00	55,672.66	78.29
01-60-6611.03 OPERATIONS & MAINTENANCE	70,000	25,546.83	0.00	50,975.83	0.00	19,024.17	72.82
01-60-6612.01 PUMP STATION	400,000	168,201.46	0.00	320,201.46	0.00	79,798.54	80.05
01-60-6612.02 METER STATION, ROV, TANK SITE	19,500	3,124.94	0.00	11,211.27	0.00	8,288.73	57.49
01-60-6613 WATER CHEMICALS	4,200	0.00	0.00	0.00	0.00	4,200.00	0.00
01-60-6614 WATER TESTING	3,400	1,064.00	0.00	3,550.39	0.00	150.39	104.42
01-60-6621 PUMPING SERVICES	45,300	2,309.50	0.00	2,309.50	0.00	42,990.50	5.10
01-60-6623 METER TESTING & REPAIRS	19,567	32,790.00	0.00	35,113.00	0.00	15,546.30	179.45
01-60-6624 SCADA / INSTRUMENTATION	14,775	3,101.31	0.00	5,575.39	0.00	9,199.61	37.74
01-60-6625 EQUIPMENT RENTAL	1,950	0.00	0.00	0.00	0.00	1,950.00	0.00
01-60-6626 UNIFORMS	5,667	1,763.00	0.00	2,091.91	0.00	3,574.79	36.92
01-60-6627 SAFETY	8,158	1,386.67	0.00	8,316.77	0.00	158.47	101.94
01-60-6631 PIPELINE REPAIRS	75,000	27,844.17	0.00	33,844.17	0.00	41,155.83	45.13
01-60-6632 COR TESTING & MITIGATION	6,500	0.00	0.00	0.00	0.00	6,500.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	26,933	6,830.39	0.00	8,003.74	0.00	18,929.56	29.72
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	12,279	3,800.00	0.00	3,800.00	0.00	8,479.20	30.95
01-60-6637 PIPELINE SUPPLIES	12,417	6,418.06	0.00	15,376.66	0.00	2,959.96	123.84
01-60-6640 MACHINERY & EQUIP- NON CAP	5,375	402.00	0.00	791.75	0.00	4,583.25	14.73
01-60-6641 REPAIRS & MAINT- VEHICLES	6,583	506.09	0.00	2,349.07	0.00	4,234.23	35.68
01-60-6642 FUEL- VEHICLES	6,667	0.91	0.00	2,622.91	0.00	4,043.79	39.34
01-60-6643 LICENSES- VEHICLES	308	0.00	0.00	0.00	0.00	308.34	0.00
TOTAL WATER OPERATION	15,750,332	7,268,993.27	0.00	14,551,716.72	0.00	1,198,615.09	92.39
<b>BOND INTEREST</b>							
01-60-6722 BOND INTEREST- REV BONDS	170,333	71,539.33	0.00	144,029.05	0.00	26,304.25	84.56
01-60-6723 NOTE INTEREST - DEBT CERT.	158,333	22,178.73	0.00	56,213.73	0.00	102,119.57	35.50
01-60-6724 INTEREST EXPENSE	350	152.87	0.00	309.26	0.00	40.74	88.36
TOTAL BOND INTEREST	329,017	93,870.93	0.00	200,552.04	0.00	128,464.56	60.95
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810 LEASES	167	0.00	0.00	0.00	0.00	166.66	0.00
01-60-6820 PERMITS & FEES	15,750	14,975.00	0.00	14,975.00	0.00	775.00	95.08
TOTAL LAND & LAND RIGHTS	15,917	14,975.00	0.00	14,975.00	0.00	941.66	94.08

16

DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2013

01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 16.67

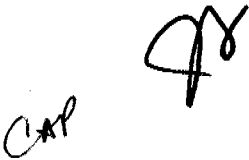
DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	4,450	327.00	0.00	2,161.56	0.00	2,288.44	48.57
01-60-6860 VEHICLES	6,667	0.00	0.00	0.00	0.00	6,666.70	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	6,667)	0.00	0.00	0.00	0.00	6,666.70)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	760,833	378,977.25	0.00	757,954.51	0.00	2,878.79	99.62
01-60-6930 DEPRECIATION- BUILDINGS	427,500	214,429.49	0.00	428,858.98	0.00	1,358.98)	100.32
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	115,833	57,620.77	0.00	115,241.55	0.00	591.75	99.49
01-60-6952 DEPRECIATION- OFFICE FURN &	11,500	2,677.90	0.00	5,355.79	0.00	6,144.21	46.57
01-60-6960 DEPRECIATION- VEHICLES	10,333	4,235.96	0.00	8,471.89	0.00	1,861.41	81.99
TOTAL CAPITAL EQUIP/DEPREC	1,330,450	658,268.37	0.00	1,318,044.28	0.00	12,405.62	99.07
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	41,245	2,300.00	0.00	2,580.00	0.00	38,665.16	6.26
01-60-7112.02 DPC YORK MS-ENG	8,487	0.00	0.00	0.00	0.00	8,486.66	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	120,500	0.00	0.00	0.00	0.00	120,500.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	5,833	23,250.00	0.00	23,250.00	0.00	17,416.70)	398.57
01-60-7703.01 LAN UPGRADE - CONSTR	10,000	0.00	0.00	714.12	0.00	9,285.88	7.14
01-60-7707.01 STANDPIPE PAINTING-CONSTR	318,333	0.00	0.00	0.00	0.00	318,333.30	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	5,000	0.00	0.00	0.00	0.00	5,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	300,000	0.00	0.00	0.00	0.00	300,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	8,333	0.00	0.00	0.00	0.00	8,333.34	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	47,833	0.00	0.00	0.00	0.00	47,833.30	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	( 865,565)	( 25,550.00)	0.00	( 26,544.12)	0.00	( 839,021.08)	3.07
TOTAL CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.14)	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	18,471,460	8,420,360.20	0.00	16,872,932.00	0.00	1,598,528.37	91.35
TOTAL EXPENDITURES	18,471,460	8,420,360.20	0.00	16,872,932.00	0.00	1,598,528.37	91.35

\*\*\* END OF REPORT \*\*\*

12

DATE: July 2, 2013

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b>	Finance Committee	<b>ORIGINATING DEPARTMENT</b>	Finance
<b>ITEM</b>	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014  Ordinance No. O-5-13	<b>APPROVAL</b>	
Account No.: N/A			
<p>Ordinance No. O-5-13 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2013-14 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2013-14 Management Budget still provides the criteria for management analysis.</p> <p>Additional amounts not contemplated during the budget process or not appropriately included in a budget, in addition to appropriations modified after the draft was made available for public inspection on June 13, 2013, are as follows:</p> <ul style="list-style-type: none"><li>• Debt principal payments are not included in the Management Budget as they are accounting liability payments and are not considered expenses. They are included in the appropriation ordinance as legal outlays in the amount expected to be paid during FY 2013-14.</li></ul>			
<b>MOTION:</b> To adopt Ordinance No. O-5-13.			

## DUPAGE WATER COMMISSION

ORDINANCE NO. O-5-13

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE  
FISCAL YEAR COMMENCING MAY 1, 2013 AND ENDING APRIL 30, 2014

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2013 and ending April 30, 2014 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-5-13  
 DU PAGE WATER COMMISSION  
 BUDGET AND APPROPRIATION ORDINANCE  
 MAY 1, 2013 TO APRIL 30, 2014

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
<b>WATER FUND RESOURCES</b>		
01-5000	OPERATIONS & MAINTENANCE PAYMENTS	94,185,521
01-5110	FIXED COST PAYMENTS	7,144,729
01-5120	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	903,400
01-5130	EMERGENCY WATER SERVICE	15,970
01-5300	SALES TAXES	32,299,519
01-5810	INTEREST INCOME FROM INVESTMENTS	252,000
01-5900	OTHER INCOME	298,616
	TOTAL WATER FUND REVENUES	<u>135,099,755</u>
<b>WATER FUND EXPENDITURES</b>		
01-2340	REVENUE BOND PRINCIPAL PAYMENTS	16,381,250
01-2310	DEBT CERTIFICATE PRINCIPAL PAYMENTS	25,000,000
01-2322	CAPITAL LEASE PRINCIPAL PAYMENTS	8,300
01-60-6110	SALARIES OF COMMISSION PERSONNEL	2,869,665
01-60-6120	PERSONNEL - PENSION, INSURANCE AND TAXES	1,098,623
01-60-6130	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	76,650
01-60-6190	OTHER PERSONNEL EXPENSES	31,815
01-60-6210	WATER CONSERVATION	27,000
01-60-6230	COST OF INVESTMENT FEES AND BANK CHARGES	82,350
01-60-6250	LEGAL SERVICES AND NOTICES	402,300
01-60-6260	AUDIT SERVICES	60,750
01-60-6280	CONSULTING SERVICES	189,000
01-60-6290	CONTRACTUAL SERVICES	485,055
01-60-6400	INSURANCE COVERAGES	839,025
01-60-6512	GENERATOR DIESEL FUEL	212,625
01-60-6513	GAS UTILITY EXPENSES	54,000
01-60-6514	COMMUNICATION SYSTEMS	113,184
01-60-6520	OFFICE SUPPLIES AND PUBLICATIONS	45,283
01-60-6531	PRINTING AND POSTAGE EXPENSES	31,253
01-60-6540	PROFESSIONAL DUES	22,586
01-60-6550	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	17,982
01-60-6560	REPAIRS AND MAINTENANCE OF BUILDINGS	283,959
01-60-6580	COMPUTER SOFTWARE	47,520
01-60-6590	SOFTWARE MAINTENANCE	116,701



01-60-6591	OTHER ADMINISTRATIVE EXPENSES	20,115
01-60-6611	COST OF WATER PURCHASES	107,898,849
01-60-6612	ELECTRIC UTILITY EXPENSES	3,397,950
01-60-6613	PURCHASE OF WATER CHEMICALS	34,020
01-60-6614	COST OF WATER TESTING	27,540
01-60-6620	PUMP STATION OPERATIONS	772,875
01-60-6630	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,078,346
	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	153,360
01-60-6640		
01-60-6722	REVENUE BOND INTEREST PAYMENTS	1,379,700
01-60-6723	NOTE INTEREST - CERTIFICATES OF DEBT	1,282,500
01-60-6724	CAPITAL LEASE INTEREST PAYMENTS	2,835
01-60-6800	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	32,738
01-60-6850	COST OF FURNITURE & EQUIPMENT PURCHASES	36,045
01-60-6860	COST OF MOTOR VEHICLES PURCHASES	54,000
01-60-6900	DEPRECIATION EXPENSES	9,945,000
01-60-7110	CONSTRUCTION OF WATER METERING STATIONS	402,828
01-60-7700	COMMISSION CAPITAL PROJECTS	6,608,250
01-60-7980	COST OF CAPITALIZED FIXED ASSETS	0
01-60-7990	CONTINGENCY	11,573,674
		<hr/>
	TOTAL WATER FUND EXPENDITURES	193,197,501
		<hr/>
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(58,097,746)
	AVAILABLE WATER FUND BALANCES 05/01/2013	58,097,746
		<hr/>
	AVAILABLE WATER FUND BALANCES 04/30/2014	0
		<hr/> <hr/>
		05/01/13
	AVAILABLE WATER FUND BALANCES	
	Cash and Cash Equivalents	20,351,459
	Investments	44,817,142
	Accounts Payable	(7,070,854)
		<hr/>
	TOTAL AVAILABLE WATER FUND BALANCES	58,097,746
		<hr/> <hr/>

Ordinance No. O-5-13

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES:

NAYS:

ABSENT:

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2013

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Clerk

Board/Ordinances/2013/O-5-13.docx



CERTIFICATION OF BUDGET/APPROPRIATION IN  
ACCORDANCE WITH CHAPTER 35 SECTION  
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2013/2014 fiscal year, adopted July 18, 2013.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.

---

Carolyn Johnson  
Clerk  
DuPage Water Commission

---

Douglas R. Ellsworth  
Treasurer  
DuPage Water Commission