



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

THURSDAY, MAY 16, 2013
6:00 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 14, 2013 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – April 2013
- V. Financial Statements – April 2013
- VI. Ordinance No. O-3-13: An Ordinance Further Amending the \$40,000,000 Taxable Debt Certificate, Series 2010, of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, Pursuant to Agreement with the Original Purchaser [The Northern Trust Company]
- VII. Resolution No. R-16-13: A Resolution Authorizing the Redemption of the West Suburban Second Amended and Extended 2009 Debt Certificate and Authorizing and Directing the Use of General Account Balances for the Payment Thereof **(\$3,000,000)**
- VIII. Quarterly Investment Review
- IX. Election of Interest Period under Northern Trust Certificate of Debt
- X. Accounts Payable
- XI. Other
- XII. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MARCH 14, 2013
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:02 P.M.

Committee members in attendance: C. Janc, J. Pruyn, D. Russo and J. Zay

Committee members absent: P. Suess

Also in attendance: J. Spatz, T. McGhee, C. Peterson, D. Ellsworth, J. Broda and R. Furstenau

By consensus of members present, it was determined that Commissioner Pruyn, in the absence of Chairman Suess, would act in the capacity of Chairman Pro Tem of the Finance Committee.

Minutes

Commissioner Janc moved to approve the minutes of the Regular Committee Meeting of February 21, 2013 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of February.

Treasurer's Report – February 2013

Treasurer Ellsworth provided the Committee with a summary of the January Treasurer's Report. He noted on page 1 of the report that cash and investments totaled \$62.9M down \$7.5M from the previous month. The decrease was attributed to a \$9M payment to the escrow agent relative to the bond advance refunding that was done on February 1, 2013. The allocation of holdings changed significantly during the month as US Treasury investments declined by nearly \$10M that was also due to the transfer to the escrow agent and balances in the IL Funds money market account were moved to either IIIT accounts or the BMO Harris money market account.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio increased slightly to 37 basis points. The schedule also reflects the significant changes in reserve and restricted accounts due to the defeasance of the 2003 Revenue Bonds and adoption of new reserve policy by the Board in the past couple of months.

Treasurer Ellsworth noted that year to date cash and investments has decreased by \$14.2M. Operating activities decreased cash flows by approximately \$175,000 due mainly to the timing of receivables collected and higher purchased water rates. Sales tax collections increased cash receipts by \$27M. Debt Service payments year-to-date were just under \$40M. Construction of assets generated a cash outflow of nearly \$1.5M year to date.

Treasurer Ellsworth stated that all targeted reserve levels were met or exceeded. He then explained that the Commission had approximately \$2.3M in cash and investments over the reserve requirements. This does not include the \$17M in the General and Sales Tax accounts. Total debt outstanding was approximately \$75.4M. Commissioner Pruyn asked if this was all the reserves based upon the new debt. Treasurer Ellsworth stated yes and General Manager Spatz added that the Operating reserve target was based upon 120 days of the preliminary 2013-2014 budgeted amounts.

Financial Statements – February 2013

Financial Administrator Peterson provided the Committee with a summary of the February Financial Statements. Revenue over expenditures increased to nearly \$21M as of February 28, 2013 driven by stronger-than-anticipated water sales and Sales Tax collections that continue to trend positively over the prior year. Year to date water sales were at 7.3% over the prior year.

Financial Administrator Peterson noted that the requirement compliance schedule will be renamed the targeted reserve schedule next month. The schedule shows the first three accounts' net asset balances. The next two accounts show the reserve fund policy accounts' invested balances compared to targeted levels. The General and Sales Tax accounts, which are unassociated with specific current liabilities or targets, are then broken out separately below. All targeted balances have been met.

Financial Administrator Peterson then described the changes in the balance sheet related to the refunding activity. The change in Other Income on revenue and expense report was then discussed. The reduction was mainly due to the reversal of accrued interest income related to the investments held for the principal and interest payments due in May 2013 for the 2003 Revenue Bonds. Financial Administrator Peterson stated that the Commission had received a statement of investments from the escrow agent and currently the value of the assets and accrued interest did slightly exceed the liability.

Commissioner Pruyn asked if the statements reflect all the gains and losses on the defeasance. Financial Administrator Peterson replied yes, that all entries related to the debt refinancing had been booked. The discussion then focused on the deferred loss that had been capitalized and will be amortized over the next three years.

Discussion of Tentative Draft Fiscal Year 2013-2014 Budget

There were no questions on the budget. General Manager Spatz stated that the budget would be voted on in the next General Board meeting after a public hearing.

Update on Debt Refinancing and Related Reserve Activity

Financial Administrator Peterson noted that Ice Miller LLP was in the process of preparing an opinion letter related to the tax rebate calculation. General Manager Spatz stated that upon further review by Ice Miller, a calculation was unnecessary for the new Revenue Bonds, but an opinion stating why it was not needed at this time or in the future would be the prudent course of action. The costs will remain below the amount contracted with Ice Miller.

Chairman Zay asked for further clarification as to who decided the calculation was not necessary. Financial Administrator Peterson noted that it was Ice Miller. General Manager Spatz also verified that the Commission's general counsel, Gorski & Good, had agreed with the decision and recommendation from Ice Miller.

General Manager Spatz also discussed the possibility of refinancing the debt certificates. He mentioned that the Commission staff has begun discussions with some banks to gather information on different scenarios for refinancing the debt at a lower fixed rate. A discussion that included the need for debt diversity, payment flexibility and limiting further refinancing needs followed.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is 0.20% similar to last month.

Commissioner Russo moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote. Motion carried.

Commissioner Furstenau and Terry McGhee left the meeting at 6:28 p.m.

Accounts Payable

Financial Administrator Peterson presented the amended Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

Feb 8, 2013 to Mar 5, 2013	\$ 5,881,339.63
<u>Estimated</u>	<u>\$ 713,805.00</u>
Total	\$ 6,595,144.63

Commissioner Russo moved to recommend the presented accounts payable amounts to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote. Motion carried.

General Manager Spatz left the meeting at 6:32 p.m.

Other

None

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:33P.M. Seconded by
Commissioner Janc and unanimously approved by a Voice Vote.



DuPage Water Commission

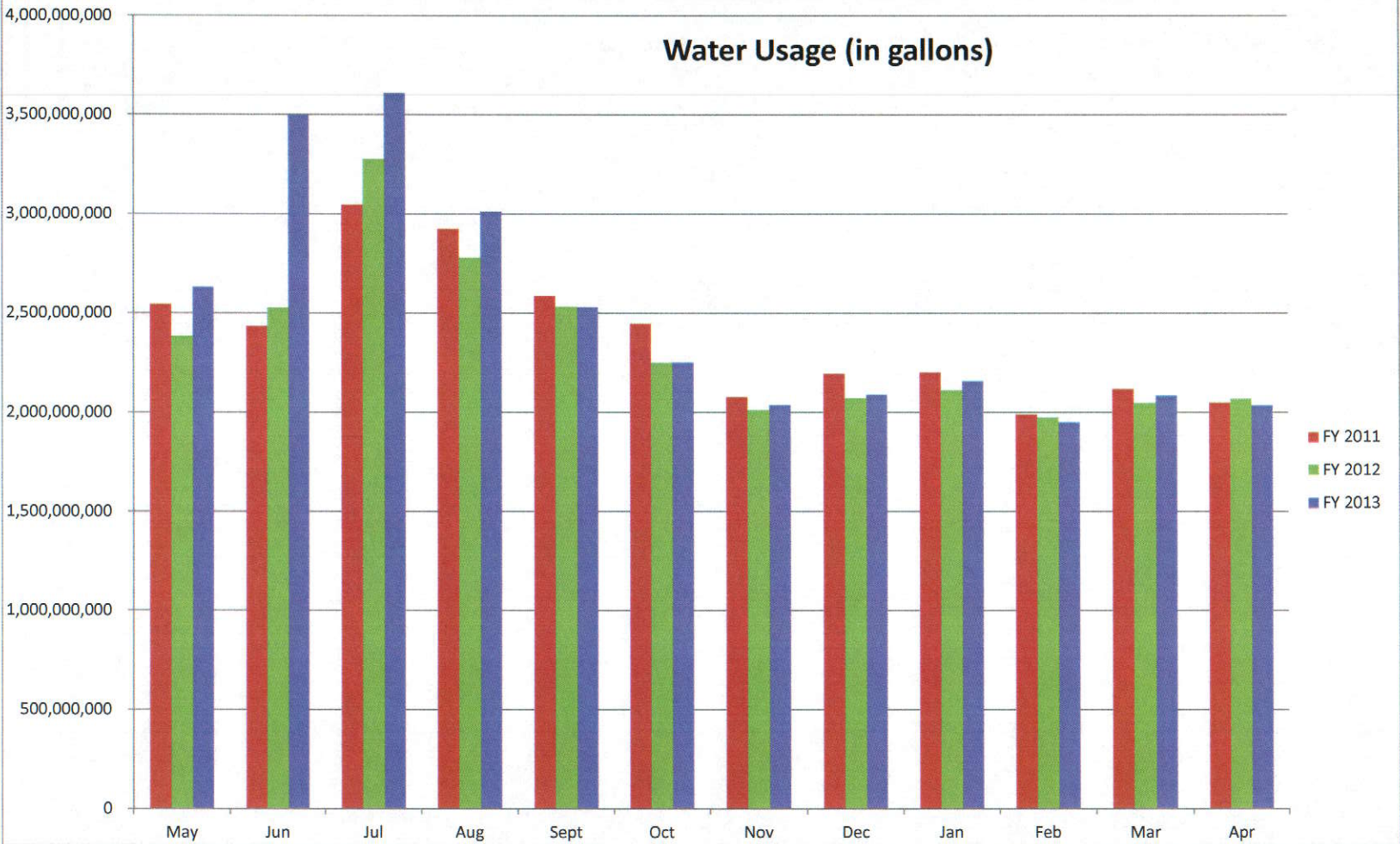
MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CAP*
DATE: May 8, 2013
SUBJECT: Financial Report – April 30, 2013

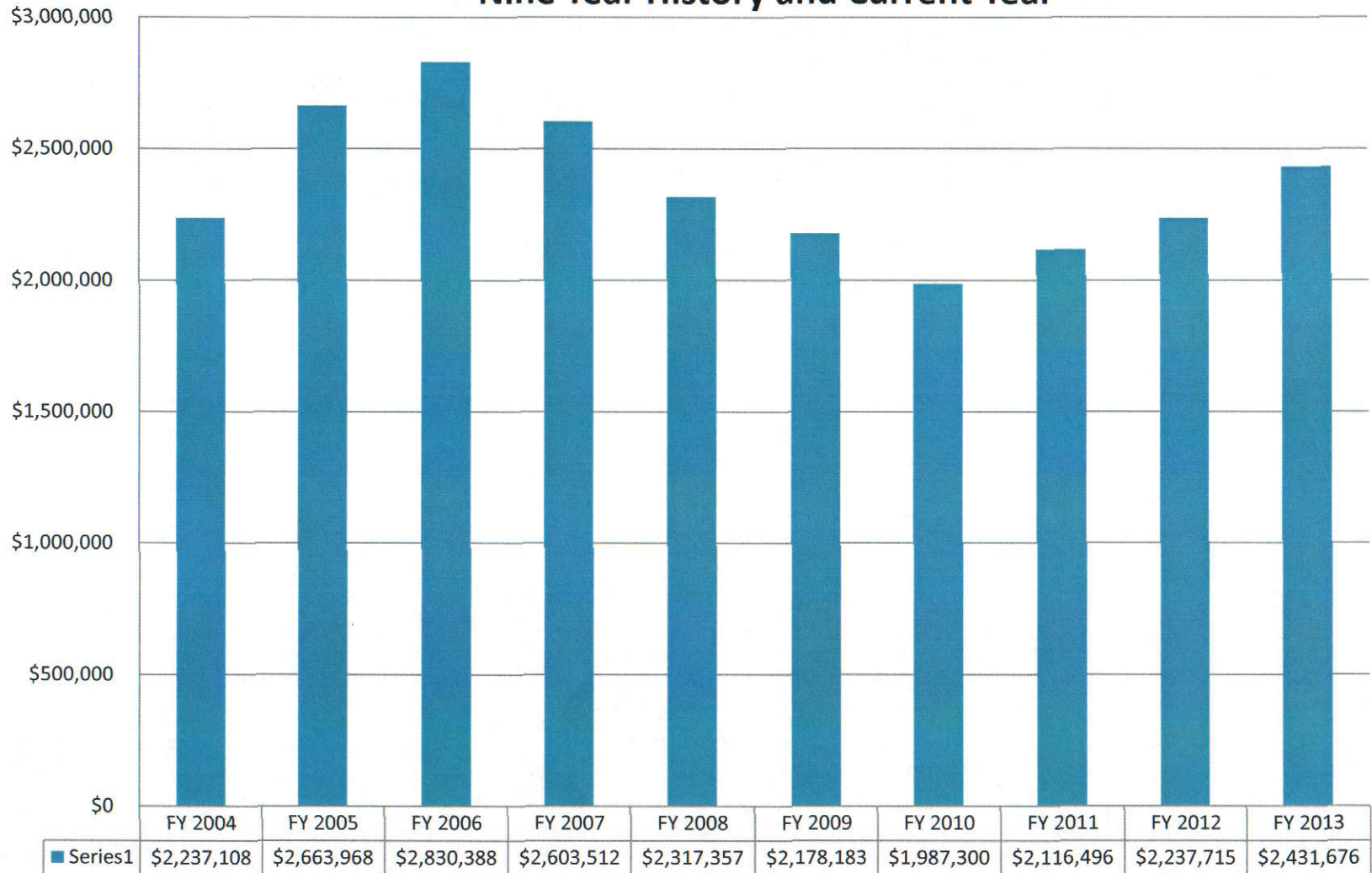
- Water sales to Commission customers for April were 32.3 million gallons (1.6%) less than April 2012, and decreased by 58.4 million gallons compared to March 2013. For the fiscal year ended April 30, 2013, water sold to customers was 6.3% more than the prior year. Water billings to customers for O&M costs in the current month were \$6.6 million and water purchases from the City of Chicago was \$5.9 million.
- April sales tax collections (January) were \$2.432 million or 8.7% more than the same period last fiscal year. For the fiscal year ended April 30, 2013, sales tax was nearly \$1.2 million more as compared to prior year (3.7%).
- Water billing receivables at the April month end (\$10.0 million) increased from the prior month (\$9.5 million) by \$0.5 million. This increase is due mainly to the timing of collections from customers. In April, billings to customers decreased by nearly \$194,000 compared to March.
- The Commission's fiscal year ended April 30, 2013. Excluding water billings, 83.0% of the expenditure budget was realized. The Commission's balances for revenues are higher than the expected amounts due to increased water usage throughout the summer months. Expenditures are lower than budget primarily due to interest savings and effective cost containment efforts more than offsetting higher than expected water purchases. As of April 30, 2013, \$126.4 million of revenue was realized compared to a budgeted amount of \$119.6 million revenue. Therefore, revenues were over budget by 5.7% for the year. For the same period, \$99.6 million of the \$100.9 million expenditure budget had been realized, and accounted for 98.7% of the expenditure budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective April 30, 2013 targeted levels.
- The O&M, General Account and the Sales Tax Subaccount have balances of \$8.5 million, \$7.9 million and \$9.2 million, respectively.

cc: Chairman and Commissioners

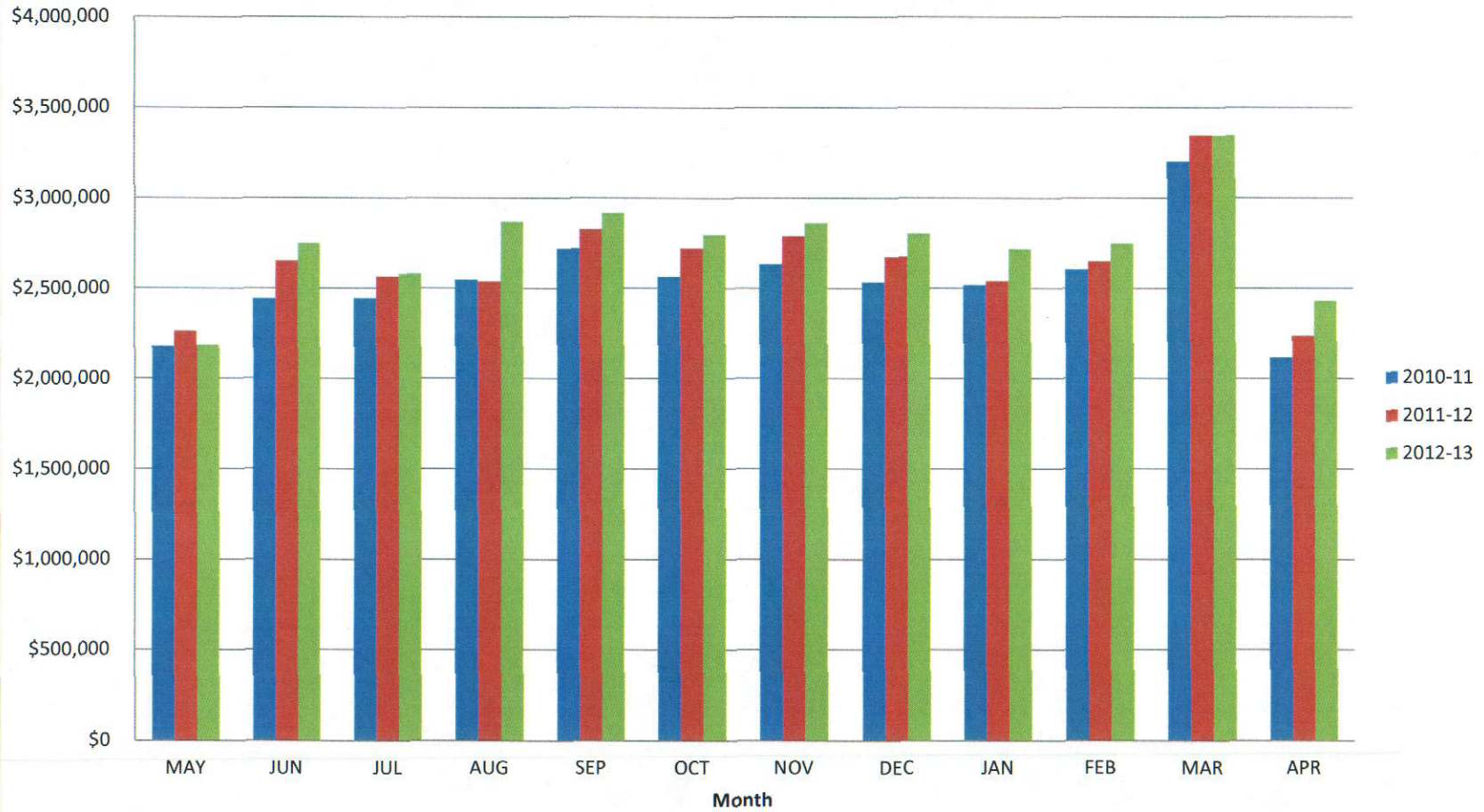
Water Usage (in gallons)



DuPage Water Commission - Sales Tax Collections - Month of April - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

April 30, 2013

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Target	Status
Operations and Maintenance Account	\$ 1,382,814.65	\$ -	Fully Funded
Revenue Bond Interest Account	\$ 75.81	\$ 120,124.19	Fully Funded
Revenue Bond Principal Account	\$ 200.00	\$ 3,580,000.00	Fully Funded
Operating Reserve	\$ 34,280,706.45	\$ 34,111,389.00	Fully Funded
L-T Water Capital Reserve	\$ 1,549,133.51	\$ 1,525,000.00	Fully Funded
	<u>\$ 37,212,930.42</u>		
Other Accounts - No Target/Offsetting Liabilities			
General Account	\$ 7,935,889.19		
Sales Tax Subaccount	\$ 8,843,567.05		
	<u>\$ 16,779,456.24</u>		
Total Net Assets - All Commission Accounts			
Unrestricted		\$ 50,798,238.68	
Principal & Interest Accounts		\$ 3,700,124.19	
Invested in Capital Assets, net		<u>\$ 314,089,139.68</u>	
Total		\$ 368,587,502.55	

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
<u>CURRENT</u>		
CASH	764,148.08	1,200.00
INVESTMENTS	76,466,255.49	64,962,817.42
ACCOUNTS RECEIVABLE		
WATER SALES	7,452,272.64	10,015,154.70
INTEREST RECEIVABLE	78,131.56	132,691.59
SALES TAX RECEIVABLE	7,405,000.00	7,500,000.00
OTHER RECEIVABLE	868,391.03	64,680.03
INVENTORY	167,080.00	167,080.00
PREPAIDS	308,879.90	306,948.10
UNAMORTIZED ISSUANCE COST	109,602.77	9,000.00
TOTAL CURRENT ASSETS	<u>93,619,761.47</u>	<u>83,159,571.84</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	497,949,104.32	498,819,199.28
LESS: ACCUMULATED DEPRECIATION	(126,724,794.32)	(134,600,700.91)
CONSTRUCTION WORK IN PROGRESS	369,314.71	1,521,580.22
LONG TERM RECEIVABLES	637,568.54	637,568.54
TOTAL NONCURRENT ASSETS	<u>372,231,193.25</u>	<u>366,377,647.13</u>
TOTAL ASSETS	465,850,954.72	449,537,218.97
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	7,250,703.70	6,790,626.53
ACCOUNTS PAYABLE CAPITAL	363,104.23	8,208.66
ACCRUED PAYROLL LIABILITIES	250,083.19	277,577.18
NOTES PAYABLE	49,000,000.00	28,000,000.00
NOTES PAYABLE DISCOUNT	(79,999.96)	(59,999.92)
BONDS PAYABLE	11,090,000.00	16,381,250.00
ACCRUED INTEREST	1,757,926.07	136,357.46
CONTRACT RETENTION	1,148,107.82	335,994.45
DEFERRED REVENUE	4,208,150.71	3,855,575.04
TOTAL CURRENT LIABILITIES	<u>74,988,075.76</u>	<u>55,725,589.40</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	29,513.47	21,304.81
REVENUE BONDS	50,375,000.00	26,048,800.00
UNAMORTIZED PREMIUM	(1,400,545.90)	(896,616.79)
OTHER POST EMPLOYMENT BENEFITS LIAB.	48,876.00	50,639.00
TOTAL NONCURRENT LIABILITIES	<u>49,052,843.57</u>	<u>25,224,127.02</u>
TOTAL LIABILITIES	124,040,919.33	80,949,716.42
	=====	=====

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
BEGINNING EQUITY/RESERVES	<u>323,015,378.24</u>	<u>341,810,035.39</u>
TOTAL REVENUE	100,918,821.08	126,368,853.20
TOTAL EXPENSES	<u>82,124,163.93</u>	<u>99,591,386.04</u>
NET CHANGE	<u>18,794,657.15</u>	<u>26,777,467.16</u>
TOTAL EQUITY/RESERVES	<u>341,810,035.39</u>	<u>368,587,502.55</u>
NET ASSETS	<u>465,850,954.72</u>	<u>449,537,218.97</u>

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2013

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	87,327,696	7,270,130.27	0.00	92,600,883.16	0.00	(5,273,186.87)	106.04
TAXES	31,399,519	2,526,676.30	0.00	33,098,619.81	0.00	(1,699,100.81)	105.41
OTHER INCOME	855,500	121,702.34	0.00	669,350.23	0.00	186,149.77	78.24
TOTAL REVENUES	119,582,715	9,918,508.91	0.00	126,368,853.20	0.00	(6,786,137.91)	105.67
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,871,225	309,866.43	0.00	3,682,194.65	0.00	189,030.26	95.12
CONTRACT SERVICES	824,700	39,740.74	0.00	634,379.79	0.00	190,320.29	76.92
INSURANCE	668,844	45,780.44	0.00	531,009.70	0.00	137,834.30	79.39
OPERATIONAL SUPPORT SRVS	720,483	124,963.87	0.00	537,120.89	0.00	183,362.11	74.55
WATER OPERATION	81,609,425	6,237,818.31	0.00	82,195,169.28	0.00	(585,744.20)	100.72
BOND INTEREST	5,305,680	107,211.79	0.00	4,105,597.82	0.00	1,200,082.02	77.38
LAND & LAND RIGHTS	12,250	0.00	0.00	5,277.87	0.00	6,972.13	43.08
CAPITAL EQUIP/DEPREC	7,904,000	660,729.29	0.00	7,900,636.04	0.00	3,363.96	99.96
CONSTRUCTION IN PROGRESS	0	(3,977.00)	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	100,916,607	7,522,133.87	0.00	99,591,386.04	0.00	1,325,220.87	98.69
TOTAL EXPENDITURES	100,916,607	7,522,133.87	0.00	99,591,386.04	0.00	1,325,220.87	98.69
REVENUE OVER/(UNDER) EXPENDITURES	18,666,108	2,396,375.04	0.00	26,777,467.16	0.00	(8,111,358.78)	143.46

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
WATER SERVICE							
01-5111 O&M PAYMENTS- GOVERNMENTAL	77,297,248	6,432,775.56	0.00	82,486,993.92	0.00	(5,189,746.12)	106.71
01-5112 O&M PAYMENTS- PRIVATE	1,957,595	166,644.08	0.00	2,048,832.97	0.00	(91,238.36)	104.66
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	580,712.51	0.00	6,968,550.12	0.00	(427.59)	100.01
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,693.52	0.00	176,322.24	0.00	284.11	99.84
01-5131 SUBSEQUENT CUSTOMER - GO	340,550	27,242.22	0.00	328,590.64	0.00	11,959.36	96.49
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	573,500	48,062.38	0.00	577,133.43	0.00	(3,633.43)	100.63
01-5141 EMERGENCY WATER SERVICE- GOV	14,075	0.00	0.00	14,459.84	0.00	(384.84)	102.73
TOTAL WATER SERVICE	87,327,696	7,270,130.27	0.00	92,600,883.16	0.00	(5,273,186.87)	106.04
TAXES							
01-5300.SALES TAXES - WATER REVENUE	25,202,030	0.00	0.00	25,202,030.00	0.00	0.00	100.00
01-5300.WATER FUND - GENERAL	6,197,489	2,526,676.30	0.00	7,896,589.81	0.00	(1,699,100.81)	127.42
TOTAL TAXES	31,399,519	2,526,676.30	0.00	33,098,619.81	0.00	(1,699,100.81)	105.41
OTHER INCOME							
01-5810 NET INC(DEC) IN FV OF INVEST	258,268	28,429.45	0.00	155,609.09	0.00	102,658.91	60.25
01-5900 OTHER INCOME	0	83,363.11	0.00	164,773.96	0.00	(164,773.96)	0.00
01-5920 CONTRIBUTIONS	597,232	9,909.78	0.00	348,967.18	0.00	248,264.82	58.43
TOTAL OTHER INCOME	855,500	121,702.34	0.00	669,350.23	0.00	186,149.77	78.24
** TOTAL REVENUES **	119,582,715	9,918,508.91	0.00	126,368,853.20	0.00	(6,786,137.91)	105.67

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2013

01 - WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 100.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,201,868	93,085.87	0.00	1,161,041.02	0.00	40,826.98	96.60
01-60-6112 OPERATIONS SALARIES	1,388,239	119,685.46	0.00	1,346,718.26	0.00	41,521.15	97.01
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	7,400	143.94	0.00	2,881.33	0.00	4,518.67	38.94
01-60-6117 OPERATIONS OVERTIME	109,000	7,659.86	0.00	132,867.64	0.00	23,867.64	121.90
01-60-6121 PENSION	325,000	24,566.81	0.00	304,608.19	0.00	20,391.49	93.73
01-60-6122 MEDICAL/LIFE BENEFITS	497,430	27,426.68	0.00	470,946.64	0.00	26,483.36	94.68
01-60-6123 FEDERAL PAYROLL TAXES	208,578	16,324.47	0.00	189,733.59	0.00	18,844.23	90.97
01-60-6128 STATE UNEMPLOYMENT	10,400	18,614.43	0.00	18,917.41	0.00	8,517.41	181.90
01-60-6131 TRAVEL	10,700	575.00	0.00	9,432.77	0.00	1,267.23	88.16
01-60-6132 TRAINING	41,000	0.00	0.00	18,696.80	0.00	22,303.20	45.60
01-60-6133.01 CONFERENCES	20,610	1,435.91	0.00	9,484.05	0.00	11,125.95	46.02
01-60-6191 OTHER PERSONNEL COSTS	31,000	348.00	0.00	8,796.95	0.00	22,203.05	28.38
TOTAL PERSONNEL SERVICES	3,871,225	309,866.43	0.00	3,682,194.65	0.00	189,030.26	95.12
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	5,791.73	0.00	14,208.27	28.96
01-60-6233 TRUST SERVICES & BANK CHARGE	64,500	3,231.12	0.00	42,656.55	0.00	21,843.45	66.13
01-60-6251 LEGAL SERVICES- GENERAL	200,000	8,160.00	0.00	129,355.45	0.00	70,644.55	64.68
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	41,500.00	0.00	20,500.00	197.62
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	45,031.49	0.00	4,968.51	90.06
01-60-6258 LEGAL NOTICES	13,000	3,960.00	0.00	16,408.80	0.00	3,408.80	126.22
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	120,000	4,397.50	0.00	80,066.79	0.00	39,933.21	66.72
01-60-6290 CONTRACTUAL SERVICES	290,700	19,992.12	0.00	228,068.98	0.00	62,631.10	78.46
TOTAL CONTRACT SERVICES	824,700	39,740.74	0.00	634,379.79	0.00	190,320.29	76.92
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	68,544	3,784.86	0.00	48,760.86	0.00	19,783.14	71.14
01-60-6412 PUBLIC OFFICIAL LIABILITY	65,000	2,779.86	0.00	16,810.64	0.00	48,189.36	25.86
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	6,683.00	0.00	80,114.00	0.00	9,886.00	89.02
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	33,339.00	0.00	1,661.00	95.25
01-60-6421 PROPERTY INSURANCE	345,000	28,761.22	0.00	339,523.20	0.00	5,476.80	98.41
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	12,462.00	0.00	2,538.00	83.08
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	668,844	45,780.44	0.00	531,009.70	0.00	137,834.30	79.39
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	140,000	78,938.17	0.00	80,964.97	0.00	59,035.03	57.83
01-60-6513 NATURAL GAS	42,000	4,133.84	0.00	24,225.46	0.00	17,774.54	57.68
01-60-6514.01 TELEPHONE	29,020	4,235.35	0.00	25,751.37	0.00	3,268.63	88.74
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	21,980	4,043.23	0.00	17,810.78	0.00	4,169.22	81.03
01-60-6514.03 RADIOS	9,000	0.00	0.00	7,980.00	0.00	1,020.00	88.67
01-60-6514.04 REPAIRS & EQUIPMENT	13,100	17.35	0.00	2,366.97	0.00	10,733.03	18.07

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2013

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 100.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	26,880	762.13	0.00	15,141.96	0.00	11,738.04	56.33
01-60-6522 BOOKS & PUBLICATIONS	10,273	0.00	0.00	5,331.44	0.00	4,941.56	51.90
01-60-6531 PRINTING- GENERAL	11,050	372.13	0.00	1,718.00	0.00	9,332.00	15.55
01-60-6532 POSTAGE & DELIVERY	15,000	249.56	0.00	8,420.53	0.00	6,579.47	56.14
01-60-6540 PROFESSIONAL DUES	14,925	0.00	0.00	11,475.84	0.00	3,449.16	76.89
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	11,520	282.15	0.00	4,940.78	0.00	6,579.22	42.89
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	245,840	18,581.39	0.00	221,375.59	0.00	24,464.41	90.05
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	29,787.49	0.00	5,412.51	84.62
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	79,795	13,150.13	0.00	76,691.93	0.00	3,103.07	96.11
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	198.44	0.00	3,137.78	0.00	11,762.22	21.06
TOTAL OPERATIONAL SUPPORT SRVS	720,483	124,963.87	0.00	537,120.89	0.00	183,362.11	74.55
WATER OPERATION							
01-60-6611.01 WATER BILLING	74,941,475	5,867,748.04	0.00	78,032,833.84	0.00	(3,091,358.84)	104.13
01-60-6611.02 ELECTRICITY	1,540,000	132,151.79	0.00	1,184,328.25	0.00	355,671.75	76.90
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,455.95	0.00	323,128.45	0.00	96,871.55	76.94
01-60-6612.01 PUMP STATION	2,970,000	129,175.96	0.00	1,814,421.31	0.00	1,155,578.69	61.09
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	13,654.67	0.00	101,521.27	0.00	23,478.73	81.22
01-60-6613 WATER CHEMICALS	25,200	2,229.87	0.00	17,664.00	0.00	7,536.00	70.10
01-60-6614 WATER TESTING	11,000	0.00	0.00	2,467.61	0.00	8,532.39	22.43
01-60-6621 PUMPING SERVICES	449,800	18,275.00	0.00	81,832.15	0.00	367,967.85	18.19
01-60-6623 METER TESTING & REPAIRS	27,700	(4,000.00)	0.00	34,905.28	0.00	(7,205.28)	126.01
01-60-6624 SCADA / INSTRUMENTATION	78,500	159.46	0.00	76,567.50	0.00	1,932.50	97.54
01-60-6625 EQUIPMENT RENTAL	14,100	0.00	0.00	1,970.50	0.00	12,129.50	13.98
01-60-6626 UNIFORMS	24,000	1,635.01	0.00	5,087.75	0.00	18,912.25	21.20
01-60-6627 SAFETY	70,450	3,067.03	0.00	35,468.54	0.00	34,981.46	50.35
01-60-6631 PIPELINE REPAIRS	450,000	0.00	0.00	115,593.14	0.00	334,406.86	25.69
01-60-6632 COR TESTING & MITIGATION	108,000	0.00	0.00	85,510.48	0.00	22,489.52	79.18
01-60-6633 REMOTE FACILITIES MAINTENANCE	117,025	18,055.12	0.00	108,208.89	0.00	8,816.11	92.47
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	70,950	16,325.32	0.00	69,532.63	0.00	1,417.37	98.00
01-60-6637 PIPELINE SUPPLIES	26,500	591.07	0.00	26,534.36	0.00	(34.36)	100.13
01-60-6640 MACHINERY & EQUIP- NON CAP	31,375	10,113.70	0.00	29,504.14	0.00	1,870.86	94.04
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	498.91	0.00	21,069.24	0.00	18,430.76	53.34
01-60-6642 FUEL- VEHICLES	67,000	2,681.41	0.00	25,867.95	0.00	41,132.13	38.61
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	1,152.00	0.00	698.00	62.27
TOTAL WATER OPERATION	81,609,425	6,237,818.31	0.00	82,195,169.28	0.00	(585,744.20)	100.72
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	3,443,580	65,044.32	0.00	3,435,175.03	0.00	8,404.81	99.76
01-60-6723 NOTE INTEREST - DEBT CERT.	1,860,000	42,007.57	0.00	668,278.14	0.00	1,191,721.86	35.93
01-60-6724 INTEREST EXPENSE	2,100	159.90	0.00	2,144.65	0.00	(44.65)	102.13
TOTAL BOND INTEREST	5,305,680	107,211.79	0.00	4,105,597.82	0.00	1,200,082.02	77.38
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	11,250	0.00	0.00	5,277.87	0.00	5,972.13	46.91
TOTAL LAND & LAND RIGHTS	12,250	0.00	0.00	5,277.87	0.00	6,972.13	43.08

DU PAGE WATER COMMISSION
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01 -WATER FUND
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DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	29,200	1,307.97	0.00	21,520.40	0.00	7,679.60	73.70
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	0.00	0.00	(10,655.59)	0.00	(18,544.41)	36.49
01-60-6920 DEPRECIATION- TRANS MAINS	4,548,000	378,977.25	0.00	4,547,727.07	0.00	272.93	99.99
01-60-6930 DEPRECIATION- BUILDINGS	2,553,000	214,429.49	0.00	2,556,897.15	0.00	(3,897.15)	100.15
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	691,000	57,620.77	0.00	689,653.40	0.00	1,346.60	99.81
01-60-6952 DEPRECIATION- OFFICE FURN &	45,000	4,157.85	0.00	37,739.47	0.00	7,260.53	83.87
01-60-6960 DEPRECIATION- VEHICLES	67,000	4,235.96	0.00	57,754.14	0.00	9,245.86	86.20
TOTAL CAPITAL EQUIP/DEPREC	7,904,000	660,729.29	0.00	7,900,636.04	0.00	3,363.96	99.96
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	247,471	9,909.78	0.00	317,193.10	0.00	(69,722.10)	128.17
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	50,920	0.00	0.00	29,817.35	0.00	21,102.65	58.56
01-60-7112.01 DPC YORK MS-CONSTR	247,471	0.00	0.00	0.00	0.00	247,471.00	0.00
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	(3,010.00)	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	13,031.30	0.00	(13,031.30)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	57,747.83	0.00	(57,747.83)	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	470,000	669,937.50	0.00	669,937.50	0.00	(199,937.50)	142.54
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	85,000	0.00	0.00	0.00	0.00	85,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	470,000	0.00	0.00	426,150.00	0.00	43,850.00	90.67
01-60-7702.02 TS-8/11 COR PRVNT-ENG	110,000	0.00	0.00	2,210.18	0.00	107,789.82	2.01
01-60-7703.01 LAN UPGRADE - CONSTR	180,000	138,788.00	0.00	163,224.42	0.00	16,775.58	90.68
01-60-7703.02 LAN UPGRADE - ENG	18,000	17,010.00	0.00	17,010.00	0.00	990.00	94.50
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	175,000	9,300.00	0.00	169,697.34	0.00	5,302.66	96.97
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	80,000	0.00	0.00	80,000.00	0.00	0.00	100.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	2,000	0.00	0.00	815.50	0.00	1,184.50	40.78
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	85,000	0.00	0.00	33,975.00	0.00	51,025.00	39.97
01-60-7706.02 PS MASONARY WALL RPRS - ENG	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	62,000	0.00	0.00	41,750.00	0.00	20,250.00	67.34
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,405,282)	(848,922.28)	0.00	(2,025,569.52)	0.00	(379,712.48)	84.21
TOTAL CONSTRUCTION IN PROGRESS	0	(3,977.00)	0.00	0.00	0.00	0.00	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	100,916,607	7,522,133.87	0.00	99,591,386.04	0.00	1,325,220.87	98.69
TOTAL EXPENDITURES	100,916,607	7,522,133.87	0.00	99,591,386.04	0.00	1,325,220.87	98.69

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