



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE
THURSDAY, APRIL 19, 2012
6:00 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair
C. Janc
J. Pruyn
D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 15, 2012.
- III. Approval of Reconciliations
- IV. Treasurer's Report – March 2012
- V. Financial Statements – March 2012
- VI. Ordinance No. O-4-12: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2012 and Ending April 30, 2013
- VII. Ordinance No. O-5-12 An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2012 and Ending April 30, 2013
- VIII. Resolution No. R-13-12: A Resolution Approving a First Amendment to the Financial Services Contract between the DuPage Water Commission and Baker Tilly Virchow Krause, LLP—**\$110,000.00 NTE Cost Increase for a new Contract Price NTE \$391,664.00**
- IX. Resolution No. R-17-12: A Resolution Authorizing and Directing the Use of General Account Balances for the Payment of Debt Service on the Northern Trust Certificate of Debt
- X. Election of Interest Period under Northern Trust Certificate of Debt
- XI. Update on the Financial Administrator Search
- XII. Update on the Legal Review of Financial Contracts

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

- XIII. Approval of Capital Asset Policy
- XIV. Approval of Fiscal Year 2012-2013 Budget
- XV. Discussion of Refinancing Outstanding Bond Debt
- XVI. Accounts Payable
- XVII. Other
- XVIII. Adjournment

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MARCH 15, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:12 P.M.

Committee members in attendance: P. Suess, C. Janc, D. Russo and J. Zay (*ex officio*)

Committee members absent: J. Pruyn

Also in attendance: J. Spatz, T. McGhee, N. Narducci, S. Lux of Baker Tilly, and J. Nesbitt

Minutes

Commissioner Russo moved to approve the Minutes of the February 16, 2012, January 19, 2012, December 19, 2011, and November 17, 2011 Finance Committee meeting as presented. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

Approval of Reconciliations

Treasurer Narducci noted that the reconciliations were approved.

Treasurer's Report – February 2012

Treasurer Narducci provided the Committee with a summary of the February Treasurer's Report.

Financial Statements – February 2012

Mr. Lux provided the Committee with a summary of the February Financial Statements.

At this time, General Manager Spatz arrived at the meeting.

Mr. Lux mentioned that next month, after speaking with General Manager Spatz and reviewing the cash flow, there may be a request for board action to use some sales tax dollars to pay down debt. General Manager Spatz added that should the Commission receive the \$2.6M payment from DuPage County before May 1st, his recommendation would be to pay \$5M to the Northern Trust loan and pay \$3M to the West Suburban loan. Mr. Lux added that there are obligations with Northern Trust to pay in \$5M installments annually so this \$5M would be the Commission's fiscal year 2013 payment.

Commissioner Russo asked if the Commission would be better off paying the whole sum to the Northern Trust loan. General Manager Spatz responded that it depends on if the interest rates start increasing and if the Commission would want to lock in to a longer term. He added that the Commission can make principal payments twice a year

on the West Suburban loan whereas with the Northern Trust loan principal payments can be made at any reset date. He added he would like to pay \$3M to the West Suburban loan next interest payment date, then depending on the forecast, possibly pay some additional money to the Northern Trust.

Mr. Lux noted that on the Revenue and Expense Report under other income, the negative \$1.1M is from writing off the construction in progress for the reservoir plans that were discussed at the last finance meeting.

Commissioner Russo asked what impact water use projections have when creating the budget and what effect any discrepancies to those projections would have on the budget. General Manager Spatz explained that the water rate increases from Chicago and the Commission's rate increase in January 2012 were not projected in the budget that was prepared in April of last year. He assured the Commissioners that the next three years increases will be reflected in the budgets since the rates have already been determined.

At this time, Manager of Operations McGhee left the meeting.

Commissioner Janc asked staff to add a monthly water usage bar chart similar to the yearly bar sales tax chart in the Finance Packet.

Resolution R-11-12

There was a discussion on the percentages in the statement regarding not to exceed 25% of the total portfolio in Item H on page four as well as the statement regarding not to exceed 5% of the total portfolio for a single issuer in Item D on page four and adding the previous line to Item H.

After some discussion, it was decided by the committee members to change the 25% of the total portfolio in Item H to 20% and add not to exceed 3% of the total portfolio for a single issuer to Item H and change the 5% of the total portfolio for a single issuer to 3% in Item D when the resolution comes up for approval in the main meeting.

Committee Chairman Suess was concerned about having a credit quality of the overall portfolio be AA or better. After some discussion, Mr. Lux suggested that the overall policy can be changed at any time and a few months after The PFM Group has invested and staff looks at their portfolio, the committee can adjust the investment policy to cover the AA rating or any of the percentages referenced above.

Treasurer Narducci commented that he would like to be added to Section 15 for distribution of the report.

At this time, Board Chairman Zay arrived at the meeting.

Election of Interest Period under Northern Trust Certificate of Debt

The committee members agreed to reset the interest period to one month.

Draft Capital Asset Policy

Mr. Lux referred to the Draft Capital Asset Policy that was handed out at the start of the committee meeting. He stated that last year the auditors suggested to update this policy and to include information such as useful lives and determination of what is deemed to be the threshold for the dollar amount to be capitalized. He added that there is no action tonight but staff will have a request for board action next meeting for its approval. He also added that this policy mirrors the footnotes in the financial statements.

Update on the Financial Administrator Search

General Manager Spatz informed the committee that Manager of Operations McGhee, Treasurer Narducci, Mr. Lux and he reviewed the 67 résumés that had a CPA certificate and narrowed them down to twenty candidates. He added that in two weeks there will be Skype interviews with these twenty candidates which he will narrow down to seven to ten candidates then they will come to the Commission's offices for face-to-face interviews then he will narrow down to three and bring them to the finance committee for the Commissioners to interview them. He added that this will be right around the April Board Meeting.

Commissioner Russo asked if General Manager Spatz would be comfortable with the number of candidates he selected or would he like to increase the number to four or five. General Manager Spatz responded that depending on the outcome of the interviews he might bring two or five.

After some discussion, it was decided by the committee members to have a Special Finance Committee Meeting with an Executive Session for interviews before the next Board Meeting and invite all the Commissioners.

Resolution R-12-12

General Manager Spatz stated that Kevin Buoy and Nick Kottmeyer from DuPage County were attending the board meetings and that the Commission has been working on a settlement with DuPage County to pay down their subsequent customer contract. He added that the former General Manager had given DuPage County the wrong payment schedule and that they were underpaying. He referenced the final R-12-12 that was given to the Commissioners that night and described it as a settlement, where DuPage County would pay their outstanding principal the Commission before May 1, 2012 as well as their normal payment in April.

Commissioner Janc referenced the \$489,000 that was still in dispute and asked if it was still going to be outstanding. General Manager Spatz responded that this amount is still outstanding and the Commission will make no effort to collect it. Commissioner Russo asked if the accelerated principal payment was the benefit for collecting the \$2.561M. General Manager Spatz responded in the affirmative. Commissioner Russo calculated that the Commission will save money rather than collecting money over years from DuPage County.

General Manager Spatz stated that he will explain the revisions at the main meeting.

Update on the Legal Review of Financial Contracts

General Manager Spatz stated that the Harris Bank contract is still under legal review. He added that Harris Bank had a hard time obtaining a waiver but it was completed that day and Holland & Knight had received the contract and will complete their review quickly.

Accounts Payable

General Manager Spatz stated that the Accounts Payable amount has changed again from the revised agenda amount and had Staff Attorney Crowley review the numbers. He added that he will have the correct amount for the main meeting.

Discussion of Tentative Draft Fiscal Year 2012-2013 Budget

General Manager Spatz stated that he made adjustments to the budget based on the discussion from the last executive session which included an adjustment for raises and added a line item for interns which affects the taxes that deal with salaries.

At this time Board Chairman Zay left the meeting.

Adjournment

Commissioner Russo moved to adjourn the meeting at 7:15 P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.



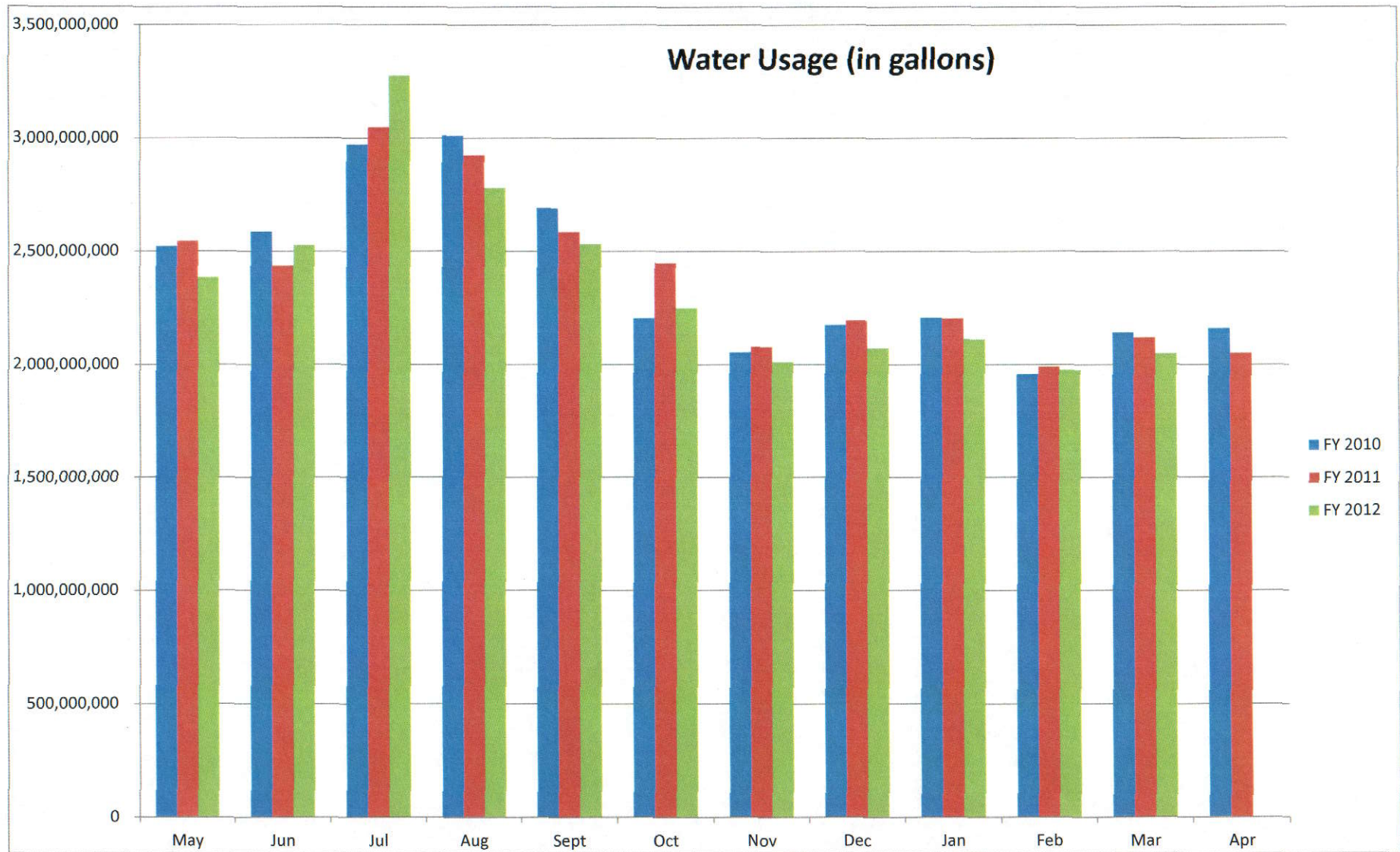
DuPage Water Commission

MEMORANDUM

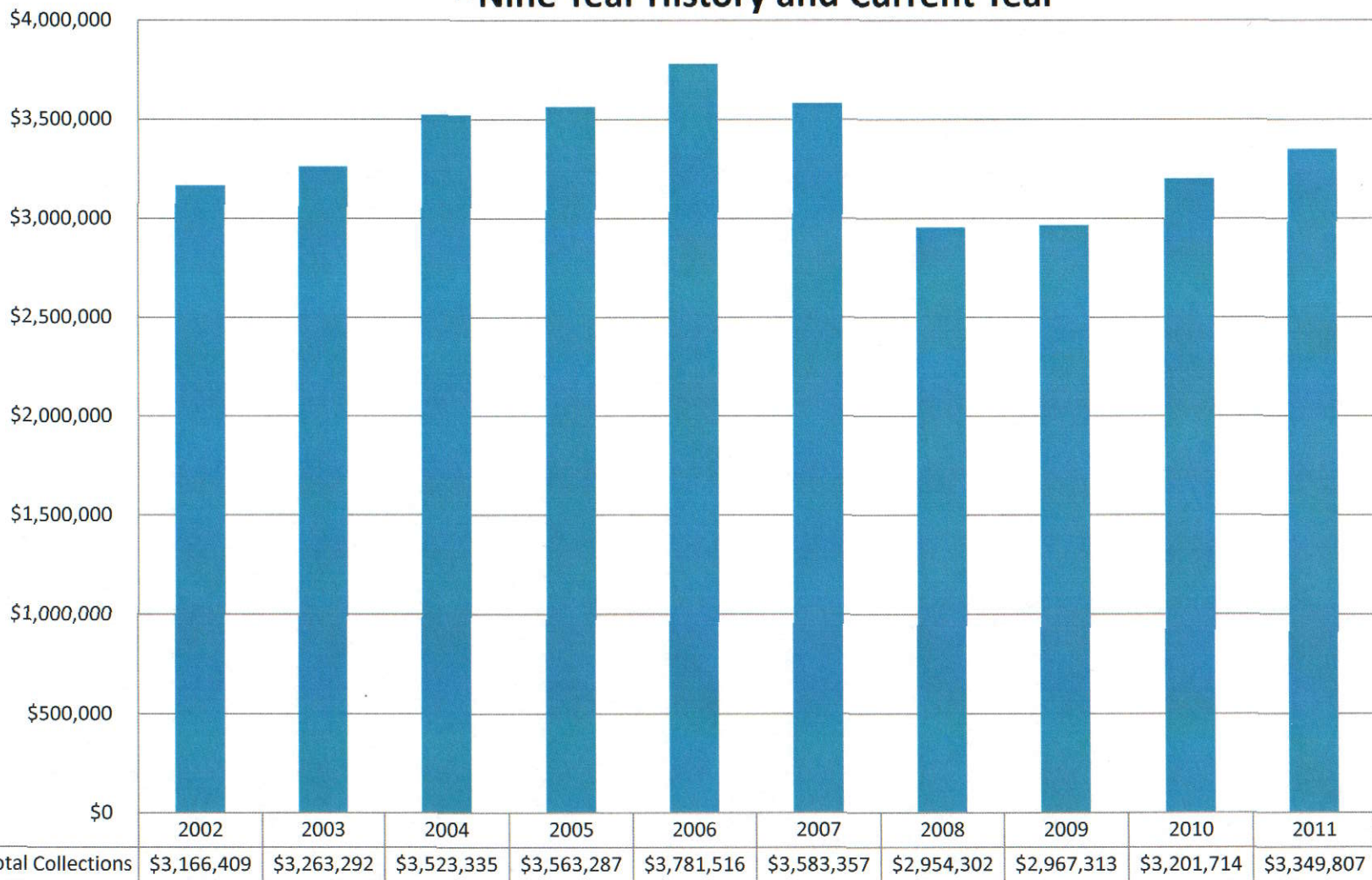
TO: John Spatz, General Manager
FROM: Baker Tilly, Consultant
DATE: April 12, 2012
SUBJECT: Financial Report – March 31, 2012

- Water sales to Commission customers for March were 77.7 million gallons (3.7%) less than March 2011 and 80.9 million gallons more than February 2012. Year to date water sold to customers is 2.27% less than the prior year. Water billings to customers was \$5.479 million and water purchases from the City of Chicago was \$5.133 million.
- March sales tax collections (December) were \$3.349 million or 4.63% more than the same period last fiscal year. Cumulatively, sales tax is \$1,199,996 greater compared to prior year (4.63%).
- Water billing receivables at the March month end (\$7.8 million) decreased from the prior month (\$9.4 million) by \$1.6 million. This decrease is due to the timing of collections.
- The Commission is ten months through the fiscal year. At the end of March \$92.4 million of the \$97.1 million revenue budget has been realized, this accounts for 95.2% of the revenue budget, \$75.0 million of the \$87.2 million expenditure budget has been realized, this accounts for 86.0% of the expenditure budget. The Commission's year to date balances for revenues and expenditures are in line with the expected amounts.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 102.9% percent of budget and expenses are 93.1% of budget.
- The Operations and Maintenance, Operations and Maintenance Reserve, and Depreciation Accounts are fully funded as of March 31, 2012.
- The General Account and the Sales Tax Subaccount have balances of \$21.2 million and \$13.2 million, respectively.

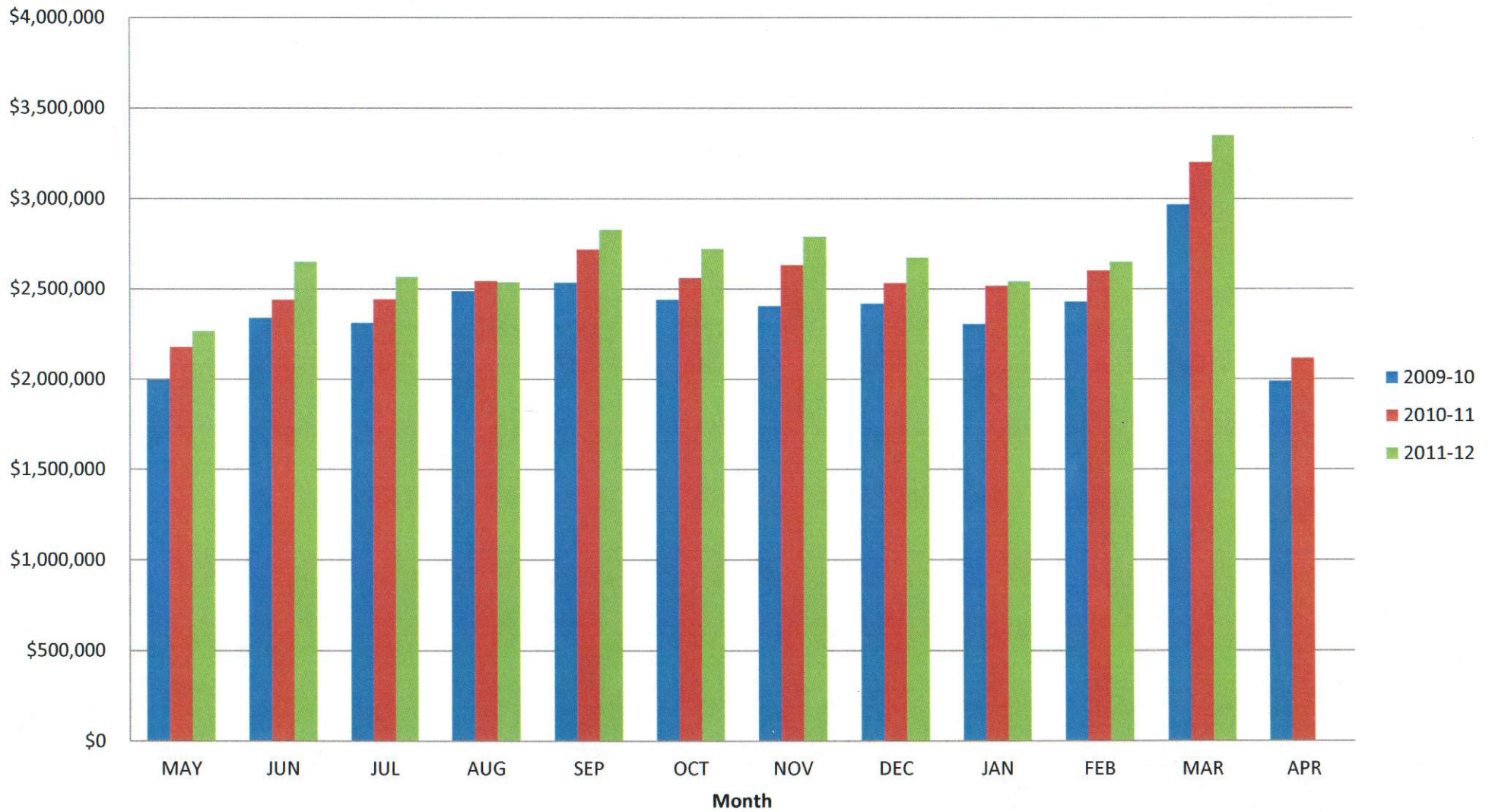
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Mar. - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets

March 31, 2012

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 6,182,616.25	\$ 6,182,616.25	Fully Funded
Revenue Bond Interest Account	\$ 5,339.31	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 3,552.80	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 12,400,395.47	\$ 12,365,232.50	Fully Funded
Depreciation Account	\$ 6,764,081.04	\$ 6,750,000.00	Fully Funded
General Account	\$ 21,179,715.76	\$ 13,000,000.00	Fully Funded

Other Accounts - No Requirement

Sales Tax Subaccount \$ 10,412,916.61

Total Net Assets - All Commission Accounts

Unrestricted	\$ 4,622,498.51
Restricted	\$ 36,110,231.52
Invested in Capital Assets, net	\$ 299,610,271.41
 Total	 \$ 340,343,001.44

BALANCE SHEET

AS OF: MARCH 31ST, 2012

01 -WATER FUND

ASSETS	2010-2011 BALANCE	2011-2012 BALANCE
<u>CURRENT</u>		
CASH	331,215.26	368,953.86
INVESTMENTS	69,739,998.36	76,655,866.64
ACCOUNTS RECEIVABLE		
WATER SALES	6,552,879.17	7,796,243.84
INTEREST RECEIVABLE	223,031.26	96,230.12
SALES TAX RECEIVABLE	7,063,636.00	7,346,181.00
OTHER RECEIVABLE	5,426,729.38	64,680.03
INVENTORY	167,080.00	167,080.00
PREPAIDS	347,476.73	349,561.67
UNAMORTIZED ISSUANCE COST	156,677.86	114,313.95
TOTAL CURRENT ASSETS	<u>90,008,724.02</u>	<u>92,959,111.11</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	469,495,238.76	492,797,975.50
LESS:ACCUMULATED DEPRECIATION	(118,858,872.50)	(121,122,442.32)
CONSTRUCTION WORK IN PROGRESS	29,072,068.33	508,470.54
LONG TERM RECEIVABLES	5,425,568.54	637,568.54
TOTAL NONCURRENT ASSETS	<u>385,134,003.13</u>	<u>372,821,572.26</u>
TOTAL ASSETS	475,142,727.15	465,780,683.37
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<u>LIABILITIES</u>		
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<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	4,767,862.05	5,634,498.97
ACCOUNTS PAYABLE CAPITAL	157,612.90	999,030.58
ACCRUED PAYROLL LIABILITIES	324,104.45	241,111.07
NOTES PAYABLE	70,000,000.00	54,000,000.00
NOTES PAYABLE DISCOUNT	(9,885.41)	(81,666.63)
BONDS PAYABLE	10,565,000.00	11,090,000.00
ACCRUED INTEREST	2,315,883.79	1,723,046.12
CONTRACT RETENTION	1,915,482.07	1,154,285.82
DEFERRED REVENUE	1,816,222.05	1,675,316.55
TOTAL CURRENT LIABILITIES	<u>91,852,281.90</u>	<u>76,435,622.48</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	0.00	35,967.35
REVENUE BONDS	61,465,000.00	50,375,000.00
UNAMORTIZED PREMIUM	(2,107,034.17)	(1,455,673.90)
OTHER POST EMPLOYMENT BENEFITS LIAB.	44,637.00	46,766.00
TOTAL NONCURRENT LIABILITIES	<u>59,402,602.83</u>	<u>49,002,059.45</u>
TOTAL LIABILITIES	151,254,884.73	125,437,681.93
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BALANCE SHEET

AS OF: MARCH 31ST, 2012

01 -WATER FUND

ASSETS	2010-2011 BALANCE	2011-2012 BALANCE
BEGINNING EQUITY/RESERVES	<u>321,957,531.32</u>	<u>323,015,378.24</u>
TOTAL REVENUE	84,339,666.61	92,363,895.61
TOTAL EXPENSES	<u>82,409,355.51</u>	<u>75,036,272.41</u>
NET CHANGE	<u>1,930,311.10</u>	<u>17,327,623.20</u>
TOTAL EQUITY/RESERVES	<u>323,887,842.42</u>	<u>340,343,001.44</u>
NET ASSETS	<u>475,142,727.15</u>	<u>465,780,683.37</u>

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 91.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	65,469,684	6,131,856.28	0.00	63,508,427.05	0.00	1,961,256.95	97.00
TAXES	31,014,000	3,349,806.59	0.00	29,581,778.35	0.00	1,432,221.65	95.38
OTHER INCOME	584,862	5,218.74	0.00	(726,309.79)	0.00	1,311,171.79	124.18-
TOTAL REVENUES	97,068,546	9,486,881.61	0.00	92,363,895.61	0.00	4,704,650.39	95.15
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	4,257,437	290,574.41	0.00	3,215,960.92	0.00	1,041,476.08	75.54
CONTRACT SERVICES	826,500	49,069.44	0.00	597,290.72	0.00	229,209.28	72.27
INSURANCE	740,044	44,011.81	0.00	501,561.17	0.00	238,482.83	67.77
OPERATIONAL SUPPORT SRVS	999,745	51,263.65	0.00	347,663.09	0.00	652,081.91	34.78
WATER OPERATION	67,430,919	5,458,506.79	0.00	58,955,461.55	0.00	8,475,457.45	87.43
BOND INTEREST	5,973,115	418,758.57	0.00	4,714,945.32	0.00	1,258,169.68	78.94
LAND & LAND RIGHTS	31,750	0.00	0.00	2,270.79	0.00	29,479.21	7.15
CAPITAL EQUIP/DEPREC	6,961,405	568,998.25	0.00	6,649,946.48	0.00	311,458.52	95.53
CONSTRUCTION IN PROGRESS	0	0.00	0.00	500.00	0.00	(500.00)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	50,672.37	0.00	(50,672.37)	0.00
CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	87,220,915	6,881,182.92	0.00	75,036,272.41	0.00	12,184,642.59	86.03
TOTAL EXPENDITURES	87,220,915	6,881,182.92	0.00	75,036,272.41	0.00	12,184,642.59	86.03
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REVENUE OVER/(UNDER) EXPENDITURES	9,847,631	2,605,698.69	0.00	17,327,623.20	0.00	(7,479,992.20)	175.96
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 -WATER FUND

% OF YEAR COMPLETED: 91.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
WATER SERVICE							
01-5111 O&M PAYMENTS- GOVERNMENTAL	55,717,939	5,342,197.77	0.00	54,766,489.99	0.00	951,449.01	98.29
01-5112 O&M PAYMENTS- PRIVATE	1,627,437	136,773.00	0.00	1,361,564.64	0.00	265,872.36	83.66
01-5121 FIXED COST PAYMENTS- GOVT	6,962,662	580,219.03	0.00	6,382,409.33	0.00	580,252.67	91.67
01-5122 FIXED COST PAYMENTS-PRIVATE	181,932	15,163.83	0.00	166,802.13	0.00	15,129.87	91.68
01-5131 SUBSEQUENT CUSTOMER - GO	402,980	9,503.39	0.00	293,039.03	0.00	109,940.97	72.72
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	564,409	47,999.26	0.00	526,758.50	0.00	37,650.50	93.33
01-5141 EMERGENCY WATER SERVICE- GOV	12,325	0.00	0.00	11,363.43	0.00	961.57	92.20
01-5142 EMERGENCY WATER SERVICE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SERVICE	65,469,684	6,131,856.28	0.00	63,508,427.05	0.00	1,961,256.95	97.00
TAXES							
01-5200 PROPERTY TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300 SALES TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300.SALES TAXES - WATER REVENUE	24,107,746	0.00	0.00	24,107,746.00	0.00	0.00	100.00
01-5300.WATER FUND - GENERAL	6,906,254	3,349,806.59	0.00	5,474,032.35	0.00	1,432,221.65	79.26
TOTAL TAXES	31,014,000	3,349,806.59	0.00	29,581,778.35	0.00	1,432,221.65	95.38
OTHER INCOME							
01-5400 RENTAL INCOME	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5810 NET INC(DEC) IN FV OF INVEST	253,862	2,146.87	0.00	46,801.50	0.00	207,060.50	18.44
01-5900 OTHER INCOME	0	13.24	0.00	349,423.08	0.00	349,423.08	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	(1,145,593.00)	0.00	1,145,593.00	0.00
01-5920 CONTRIBUTIONS	331,000	3,058.63	0.00	23,058.63	0.00	307,941.37	6.97
01-5999 DG Settlement - Appropriation	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	584,862	5,218.74	0.00	(726,309.79)	0.00	1,311,171.79	124.18
** TOTAL REVENUES **	97,068,546	9,486,881.61	0.00	92,363,895.61	0.00	4,704,650.39	95.15

9

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
REBATE/ALW BAD DEBT STLM							
01-60-6001 ALW BAD DEBT / SETTLEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES							
01-60-6111 ADMIN SALARIES	1,294,447	88,441.52	0.00	973,999.84	0.00	320,447.16	75.24
01-60-6112 OPERATIONS SALARIES	1,485,894	109,870.26	0.00	1,223,154.65	0.00	262,739.35	82.32
01-60-6112.01 OPER. SALARIES - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.02 AWWARF - ASSET MANAGEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.03 AWWARF CORRISON CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6113 SUMMER INTERNS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6116 ADMIN OVERTIME	7,400	215.37	0.00	2,897.98	0.00	4,502.02	39.16
01-60-6117 OPERATIONS OVERTIME	209,000	5,890.01	0.00	91,704.12	0.00	117,295.88	43.88
01-60-6121 PENSION	336,568	34,701.20	0.00	257,604.64	0.00	78,963.36	76.54
01-60-6122 MEDICAL/LIFE BENEFITS	601,000	27,293.58	0.00	473,707.93	0.00	127,292.07	78.82
01-60-6123 FEDERAL PAYROLL TAXES	234,068	21,846.94	0.00	163,948.09	0.00	70,119.91	70.04
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	1,549.98	0.00	8,850.02	14.90
01-60-6131 TRAVEL	14,300	980.00	0.00	12,973.74	0.00	1,326.26	90.73
01-60-6131.01 TRAVEL - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.02 TRAVEL - ASSET MGMNT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.03 TRAVEL - AWWARF COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6132 TRAINING	23,750	810.00	0.00	4,188.62	0.00	19,561.38	17.64
01-60-6133 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6133.01 CONFERENCES	13,310	425.53	0.00	7,094.83	0.00	6,215.17	53.30
01-60-6133.02 TUITION REIMBURSEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	27,300	100.00	0.00	3,136.50	0.00	24,163.50	11.49
TOTAL PERSONNEL SERVICES	4,257,437	290,574.41	0.00	3,215,960.92	0.00	1,041,476.08	75.54
CONTRACT SERVICES							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	1,185.86	0.00	14,188.36	0.00	10,811.64	56.75
01-60-6232 BOND ISSUE ADVISORY SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	25,100	521.65	0.00	14,222.75	0.00	10,877.25	56.66
01-60-6239 OTHER FINANCIAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6251 LEGAL SERVICES- GENERAL	50,000	0.00	0.00	347.50	0.00	49,652.50	0.70
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	4,969.51	0.00	27,819.69	0.00	22,180.31	55.64
01-60-6258 LEGAL NOTICES	5,000	1,511.00	0.00	2,169.10	0.00	2,830.90	43.38
01-60-6259 OTHER LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	127,500	1,786.70	0.00	78,453.51	0.00	49,046.49	61.53
01-60-6290 CONTRACTUAL SERVICES	477,400	42,116.72	0.00	416,889.81	0.00	60,510.19	87.33
TOTAL CONTRACT SERVICES	826,500	49,069.44	0.00	597,290.72	0.00	229,209.28	72.27

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01 - WATER FUND
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<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	52,744	3,132.42	0.00	40,292.63	0.00	12,451.37	76.39
01-60-6412 PUBLIC OFFICIAL LIABILITY	107,000	2,524.41	0.00	21,364.24	0.00	85,635.76	19.97
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	6,667.00	0.00	74,128.00	0.00	15,872.00	82.36
01-60-6416 EXCESS LIABILITY COVERAGE	58,000	2,822.25	0.00	38,138.25	0.00	19,861.75	65.76
01-60-6421 PROPERTY INSURANCE	367,000	27,825.98	0.00	315,933.82	0.00	51,066.18	86.09
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,039.75	0.00	11,704.23	0.00	3,295.77	78.03
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	740,044	44,011.81	0.00	501,561.17	0.00	238,482.83	67.77
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	200,000	0.00	0.00	702.36	0.00	199,297.64	0.35
01-60-6513 NATURAL GAS	42,000	2,661.10	0.00	20,703.90	0.00	21,296.10	49.30
01-60-6514.01 TELEPHONE	28,540	1,691.69	0.00	17,261.41	0.00	11,278.59	60.48
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	35,980	1,229.16	0.00	23,317.24	0.00	12,662.76	64.81
01-60-6514.03 RADIOS	8,400	0.00	0.00	7,980.00	0.00	420.00	95.00
01-60-6514.04 REPAIRS & EQUIPMENT	15,200	2,796.38	0.00	1,051.27	0.00	14,148.73	6.92
01-60-6521 OFFICE SUPPLIES	22,600	3,583.36	0.00	19,237.22	0.00	3,362.78	85.12
01-60-6522 BOOKS & PUBLICATIONS	10,273	842.25	0.00	6,626.93	0.00	3,646.07	64.51
01-60-6531 PRINTING- GENERAL	12,050	445.09	0.00	3,370.03	0.00	8,679.97	27.97
01-60-6532 POSTAGE & DELIVERY	16,800	1,059.21	0.00	8,106.29	0.00	8,693.71	48.25
01-60-6540 PROFESSIONAL DUES	14,755	450.00	0.00	13,243.26	0.00	1,511.74	89.75
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	17,952	537.00	0.00	3,991.63	0.00	13,960.37	22.24
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	404,300	24,611.84	0.00	136,566.63	0.00	267,733.37	33.78
01-60-6580 COMPUTER SOFTWARE	75,200	0.00	0.00	40,873.49	0.00	34,326.51	54.35
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	80,795	16,116.00	0.00	34,733.55	0.00	46,061.45	42.99
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	833.33	0.00	9,897.88	0.00	5,002.12	66.43
TOTAL OPERATIONAL SUPPORT SRVS	999,745	51,263.65	0.00	347,663.09	0.00	652,081.91	34.78
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	58,895,164	5,133,375.00	0.00	55,146,393.75	0.00	3,748,770.25	93.63
01-60-6611.02 ELECTRICITY	1,540,000	70,000.00	0.00	987,563.43	0.00	552,436.57	64.13
01-60-6611.03 OPERATIONS & MAINTENANCE	252,000	36,123.06	0.00	302,715.82	0.00	50,715.82	120.13
01-60-6611.04 MAJOR MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6611.05 MAJOR MAINTENANCE BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612 ELECTRIC- DuPAGE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612.01 PUMP STATION	3,300,000	105,349.57	0.00	1,789,738.15	0.00	1,510,261.85	54.23
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	13,665.91	0.00	81,839.46	0.00	43,160.54	65.47
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	16,824.41	0.00	8,375.59	66.76
01-60-6614 WATER TESTING	11,000	0.00	0.00	5,848.78	0.00	5,151.22	53.17
01-60-6614.03 WATER TESTING - COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6620 PUMP STATION - OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6621 PUMPING SERVICES	275,300	51,862.21	0.00	148,068.92	0.00	127,231.08	53.78
01-60-6623 METER TESTING & REPAIRS	62,600	4,559.67	0.00	59,422.63	0.00	3,177.37	94.92
01-60-6624 SCADA / INSTRUMENTATION	58,200	17,237.04	0.00	33,551.68	0.00	24,648.32	57.65
01-60-6625 EQUIPMENT RENTAL	12,900	0.00	0.00	2,928.00	0.00	9,972.00	22.70
01-60-6626 UNIFORMS	34,000	320.59	0.00	22,429.73	0.00	11,570.27	65.97
01-60-6627 SAFETY	75,730	809.28	0.00	10,141.68	0.00	65,588.32	13.39

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01-60-6631 PIPELINE REPAIRS	750,000	6,854.51	0.00	75,839.13	0.00	674,160.87	10.11
01-60-6631.01 REPAIRS - 75TH & WASHINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6632 COR TESTING & MITIGATION	1,358,000	1,851.91	0.00	84,101.66	0.00	1,273,898.34	6.19
01-60-6633 REMOTE FACILITIES MAINTENANCE	456,625	5,158.40	0.00	54,682.05	0.00	401,942.95	11.98
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	74,350	928.73	0.00	61,346.06	0.00	13,003.94	82.51
01-60-6635 PIPELINE EQUIPMENT RENTAL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6637 PIPELINE SUPPLIES	22,500	99.80	0.00	15,456.47	0.00	7,043.53	68.70
01-60-6640 MACHINERY & EQUIP- NON CAP	0	0.00	0.00	40.00	0.00	40.00	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	33,500	7,408.31	0.00	22,817.02	0.00	10,682.98	68.11
01-60-6642 FUEL- VEHICLES	67,200	2,848.80	0.00	32,311.72	0.00	34,888.28	48.08
01-60-6643 LICENSES- VEHICLES	1,650	54.00	0.00	1,401.00	0.00	249.00	84.91
TOTAL WATER OPERATION	67,430,919	5,458,506.79	0.00	58,955,461.55	0.00	8,475,457.45	87.43
BOND INTEREST							
01-60-6721 BOND INTEREST- GO BONDS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6722 BOND INTEREST- REV BONDS	3,916,265	326,188.13	0.00	3,588,069.48	0.00	328,195.52	91.62
01-60-6723 NOTE INTEREST - DEBT CERT.	2,054,850	92,366.67	0.00	1,125,381.73	0.00	929,468.27	54.77
01-60-6724 INTEREST EXPENSE	2,000	203.77	0.00	1,494.11	0.00	505.89	74.71
TOTAL BOND INTEREST	5,973,115	418,758.57	0.00	4,714,945.32	0.00	1,258,169.68	78.94
LAND & LAND RIGHTS							
01-60-6810 LEASES	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6820 PERMITS & FEES	10,750	0.00	0.00	2,270.79	0.00	8,479.21	21.12
01-60-6830 EASEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LAND & LAND RIGHTS	31,750	0.00	0.00	2,270.79	0.00	29,479.21	7.15
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	21,400	194.93	0.00	16,454.22	0.00	4,945.78	76.89
01-60-6852 OFFICE FURNITURE & EQUIPMT	33,575	0.00	0.00	230.11	0.00	33,344.89	0.69
01-60-6856 MACHINERY & EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6858 CAPITALIZED EQUIP PURCHASES	(54,975)	0.00	0.00	(12,405.97)	0.00	(42,569.03)	22.57
01-60-6860 VEHICLES	99,000	4,425.68	0.00	93,021.12	0.00	5,978.88	93.96
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(99,000)	0.00	0.00	(90,372.00)	0.00	(8,628.00)	91.28
01-60-6880 CAPITALIZED FIXED ASSETS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,547,970	378,997.00	0.00	4,168,967.00	0.00	379,003.00	91.67
01-60-6930 DEPRECIATION- BUILDINGS	2,075,022	173,565.00	0.00	2,246,715.00	0.00	(171,693.00)	108.27
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	170,484	14,816.00	0.00	162,976.00	0.00	7,508.00	95.60
01-60-6952 DEPRECIATION- OFFICE FURN &	57,422	2,392.00	0.00	26,312.00	0.00	31,110.00	45.82
01-60-6956 DEPRECIATION- OFFICE EQUIP	25,164	0.00	0.00	0.00	0.00	25,164.00	0.00
01-60-6960 DEPRECIATION- VEHICLES	85,343	3,459.00	0.00	38,049.00	0.00	47,294.00	44.58
TOTAL CAPITAL EQUIP/DEPREC	6,961,405	568,998.25	0.00	6,649,946.48	0.00	311,458.52	95.53
CONSTRUCTION IN PROGRESS							
01-60-7110 METERING STATIONS-CONSTRUCTI	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	34,000	0.00	0.00	20,000.00	0.00	14,000.00	58.82
01-60-7111.03 DPC GEH PA-CONSTR (MS18/9A)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.04 DPC GEH PA-ENG (MS18/9A)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.09 DPC GLEN ELLYN HEIGHTS BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00

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01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.03 DPC HOB PA-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.04 DPC HOB PA-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.09 DPC HOBSON VALLEY BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.02 WINFIELD MS27B ENG	10,000	2,036.00	0.00	2,036.00	0.00	7,964.00	20.36
01-60-7113.09 WINFIELD MS27B BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7114.02 IAWC - BOLINGBROOK ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211 CADWELL AVE REALINGMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.01 CADWELL AVE CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.02 CADWELL AVE ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.03 CADWELL AVE OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.01 MAT & EQUIP CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.02 MAT & EQUIP ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.03 MAT & EQUIP OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	2,663.09	0.00	(2,663.09)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	(2,663.09)	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00	(500.00)	0.00
01-60-7214.01 SITE IMPROVEMENTS CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7214.02 SITE IMPROVEMENTS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.01 GARAGE/OFFICE BUILD - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.02 GARAGE/OFFICE BUILD - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7220 DPS - PROFESSIONAL SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7410 REMOTE FAC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00	(167,408.69)	0.00
01-60-7511.02 TIB ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7610 STANDPIPE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.01 STANDPIPE IMPR CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.02 STANDPIPE IMPR ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.03 STANDPIPE IMPR OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7702.02 TS-8/11 COR PRVNT-ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7706.02 PS MASONARY WALL RPRS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7910 BUILDINGS/BLDG IMPROV- CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7915 ENGINEERING SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7919 MISC CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7920 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7940 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7950 LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00

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01-60-7970 LAND & ROW	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(331,000)	(2,036.00)	0.00	(189,444.69)	0.00	(141,555.31)	57.23
TOTAL CONSTRUCTION IN PROGRESS	0	0.00	0.00	500.00	0.00	(500.00)	0.00
<u>CHGO CONSTR GRANT</u>							
01-60-8000.00 CAPITALIZED LEXINGTON F/A	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	57,891.93	0.00	(57,891.93)	0.00
01-60-8201.03 EMERG GEN - OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.04 EMERG GEN - BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.01 P V - CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00
01-60-8203.01 VFD - CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.03 VFD - OTHER SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	50,672.37	0.00	(50,672.37)	0.00
<u>CONTINGENCY</u>							
01-60-9000 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND PRINCIPAL</u>							
01-60-9231 Debt Certificate Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9234 Revenue Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9235 GO Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9236 CAP LEASE PRINCIPAL - APP	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9237 CAPITAL LEASE INTEREST	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	87,220,915	6,881,182.92	0.00	75,036,272.41	0.00	12,184,642.59	86.03
TOTAL EXPENDITURES	87,220,915	6,881,182.92	0.00	75,036,272.41	0.00	12,184,642.59	86.03

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 91.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	60,606,837	6,131,856.28	0.00	63,508,427.05	0.00	(2,901,590.23)	104.79
TAXES	28,895,744	3,349,806.59	0.00	29,581,778.35	0.00	(686,034.55)	102.37
OTHER INCOME	232,707	5,218.74	0.00	(726,309.79)	0.00	959,016.62	312.11
TOTAL REVENUES	89,735,287	9,486,881.61	0.00	92,363,895.61	0.00	(2,628,608.16)	102.93
=====							
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	3,906,931	290,574.41	0.00	3,215,960.92	0.00	690,969.66	82.31
CONTRACT SERVICES	763,717	49,069.44	0.00	597,290.72	0.00	166,425.94	78.21
INSURANCE	678,374	44,011.81	0.00	501,561.17	0.00	176,812.50	73.94
OPERATIONAL SUPPORT SRVS	916,433	51,263.65	0.00	347,663.09	0.00	568,769.82	37.94
WATER OPERATION	62,470,272	5,458,506.79	0.00	58,955,461.55	0.00	3,514,810.89	94.37
BOND INTEREST	5,475,355	418,758.57	0.00	4,714,945.32	0.00	760,410.09	86.11
LAND & LAND RIGHTS	29,104	0.00	0.00	2,270.79	0.00	26,833.38	7.80
CAPITAL EQUIP/DEPREC	6,381,288	568,998.25	0.00	6,649,946.48	0.00	(268,658.57)	104.21
CONSTRUCTION IN PROGRESS	0	0.00	0.00	500.00	0.00	(500.00)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	50,672.37	0.00	(50,672.37)	0.00
CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	80,621,474	6,881,182.92	0.00	75,036,272.41	0.00	5,585,201.34	93.07
TOTAL EXPENDITURES	80,621,474	6,881,182.92	0.00	75,036,272.41	0.00	5,585,201.34	93.07
=====							
REVENUE OVER/ (UNDER) EXPENDITURES	9,113,814	2,605,698.69	0.00	17,327,623.20	0.00	(8,213,809.50)	190.12
=====							

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 - WATER FUND

% OF YEAR COMPLETED: 91.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	51,650,529	5,342,197.77	0.00	54,766,489.99	0.00	(3,115,960.54)	106.03
01-5112 O&M PAYMENTS- PRIVATE	1,508,634	136,773.00	0.00	1,361,564.64	0.00	147,069.46	90.25
01-5121 FIXED COST PAYMENTS- GOVT	6,382,409	580,219.03	0.00	6,382,409.33	0.00	(0.33)	100.00
01-5122 FIXED COST PAYMENTS-PRIVATE	166,804	15,163.83	0.00	166,802.13	0.00	1.87	100.00
01-5131 SUBSEQUENT CUSTOMER - GO	359,035	9,503.39	0.00	293,039.03	0.00	65,995.97	81.62
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	528,000	47,999.26	0.00	526,758.50	0.00	1,241.50	99.76
01-5141 EMERGENCY WATER SERVICE- GOV	11,425	0.00	0.00	11,363.43	0.00	61.84	99.46
01-5142 EMERGENCY WATER SERVICE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SERVICE	60,606,837	6,131,856.28	0.00	63,508,427.05	0.00	(2,901,590.23)	104.79
<u>TAXES</u>							
01-5200 PROPERTY TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300 SALES TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300.SALES TAXES - WATER REVENUE	22,461,187	0.00	0.00	24,107,746.00	0.00	(1,646,559.05)	107.33
01-5300.WATER FUND - GENERAL	6,434,557	3,349,806.59	0.00	5,474,032.35	0.00	960,524.50	85.07
TOTAL TAXES	28,895,744	3,349,806.59	0.00	29,581,778.35	0.00	(686,034.55)	102.37
<u>OTHER INCOME</u>							
01-5400 RENTAL INCOME	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5810 NET INC(DEC) IN FV OF INVEST	232,707	2,146.87	0.00	46,801.50	0.00	185,905.33	20.11
01-5900 OTHER INCOME	0	13.24	0.00	349,423.08	0.00	(349,423.08)	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	(1,145,593.00)	0.00	1,145,593.00	0.00
01-5920 CONTRIBUTIONS	0	3,058.63	0.00	23,058.63	0.00	(23,058.63)	0.00
01-5999 DG Settlement - Appropriation	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	232,707	5,218.74	0.00	(726,309.79)	0.00	959,016.62	312.11-
** TOTAL REVENUES **	89,735,287	9,486,881.61	0.00	92,363,895.61	0.00	(2,628,608.16)	102.93

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 -WATER FUND
 OPERATIONS

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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
REBATE/ALW BAD DEBT STLM							
01-60-6001 ALW BAD DEBT / SETTLEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES							
01-60-6111 ADMIN SALARIES	1,186,576	88,441.52	0.00	973,999.84	0.00	212,576.58	82.08
01-60-6112 OPERATIONS SALARIES	1,362,070	109,870.26	0.00	1,223,154.65	0.00	138,914.85	89.80
01-60-6112.01 OPER. SALARIES - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.02 AWWARF - ASSET MANAGEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.03 AWWARF CORRISON CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6113 SUMMER INTERNS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6116 ADMIN OVERTIME	6,783	215.37	0.00	2,897.98	0.00	3,885.35	42.72
01-60-6117 OPERATIONS OVERTIME	191,583	5,890.01	0.00	91,704.12	0.00	99,879.21	47.87
01-60-6121 PENSION	308,521	34,701.20	0.00	257,604.64	0.00	50,916.03	83.50
01-60-6122 MEDICAL/LIFE BENEFITS	550,917	27,293.58	0.00	473,707.93	0.00	77,208.74	85.99
01-60-6123 FEDERAL PAYROLL TAXES	214,562	21,846.94	0.00	163,948.09	0.00	50,614.24	76.41
01-60-6128 STATE UNEMPLOYMENT	9,533	0.00	0.00	1,549.98	0.00	7,983.35	16.26
01-60-6131 TRAVEL	14,300	980.00	0.00	12,973.74	0.00	1,326.26	90.73
01-60-6131.01 TRAVEL - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.02 TRAVEL - ASSET MGMNT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.03 TRAVEL - AWWARF COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6132 TRAINING	23,750	810.00	0.00	4,188.62	0.00	19,561.38	17.64
01-60-6133 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6133.01 CONFERENCES	13,310	425.53	0.00	7,094.83	0.00	6,215.17	53.30
01-60-6133.02 TUITION REIMBURSEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	25,025	100.00	0.00	3,136.50	0.00	21,888.50	12.53
TOTAL PERSONNEL SERVICES	3,906,931	290,574.41	0.00	3,215,960.92	0.00	690,969.66	82.31
CONTRACT SERVICES							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	1,185.86	0.00	14,188.36	0.00	10,811.64	56.75
01-60-6232 BOND ISSUE ADVISORY SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	23,008	521.65	0.00	14,222.75	0.00	8,785.58	61.82
01-60-6239 OTHER FINANCIAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6251 LEGAL SERVICES- GENERAL	45,833	0.00	0.00	347.50	0.00	45,485.83	0.76
01-60-6252 BOND COUNSEL	19,250	0.00	0.00	0.00	0.00	19,250.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	45,833	4,969.51	0.00	27,819.69	0.00	18,013.64	60.70
01-60-6258 LEGAL NOTICES	4,800	1,511.00	0.00	2,169.10	0.00	2,630.90	45.19
01-60-6259 OTHER LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	116,875	1,786.70	0.00	78,453.51	0.00	38,421.49	67.13
01-60-6290 CONTRACTUAL SERVICES	437,617	42,116.72	0.00	416,889.81	0.00	20,726.86	95.26
TOTAL CONTRACT SERVICES	763,717	49,069.44	0.00	597,290.72	0.00	166,425.94	78.21

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	48,349	3,132.42	0.00	40,292.63	0.00	8,056.04	83.34
01-60-6412 PUBLIC OFFICIAL LIABILITY	98,083	2,524.41	0.00	21,364.24	0.00	76,719.09	21.78
01-60-6413 TEMPORARY BONDS	275	0.00	0.00	0.00	0.00	275.00	0.00
01-60-6415 WORKER'S COMPENSATION	82,500	6,667.00	0.00	74,128.00	0.00	8,372.00	89.85
01-60-6416 EXCESS LIABILITY COVERAGE	53,167	2,822.25	0.00	38,138.25	0.00	15,028.42	71.73
01-60-6421 PROPERTY INSURANCE	336,417	27,825.98	0.00	315,933.82	0.00	20,482.85	93.91
01-60-6422 AUTOMOBILE INSURANCE	13,750	1,039.75	0.00	11,704.23	0.00	2,045.77	85.12
01-60-6491 SELF INSURANCE PROPERTY	45,833	0.00	0.00	0.00	0.00	45,833.33	0.00
TOTAL INSURANCE	678,374	44,011.81	0.00	501,561.17	0.00	176,812.50	73.94
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	183,333	0.00	0.00	702.36	0.00	182,630.97	0.38
01-60-6513 NATURAL GAS	38,500	2,661.10	0.00	20,703.90	0.00	17,796.10	53.78
01-60-6514.01 TELEPHONE	26,162	1,691.69	0.00	17,261.41	0.00	8,900.26	65.98
01-60-6514.02 CELL PHONE & CORR. TELEMTRY	32,982	1,229.16	0.00	23,317.24	0.00	9,664.43	70.70
01-60-6514.03 RADIOS	7,700	0.00	0.00	7,980.00	0.00	(280.00)	103.64
01-60-6514.04 REPAIRS & EQUIPMENT	13,933	(2,796.38)	0.00	1,051.27	0.00	12,882.06	7.55
01-60-6521 OFFICE SUPPLIES	20,717	3,583.36	0.00	19,237.22	0.00	1,479.45	92.86
01-60-6522 BOOKS & PUBLICATIONS	9,417	842.25	0.00	6,626.93	0.00	2,789.99	70.37
01-60-6531 PRINTING- GENERAL	11,046	445.09	0.00	3,370.03	0.00	7,675.80	30.51
01-60-6532 POSTAGE & DELIVERY	15,400	1,059.21	0.00	8,106.29	0.00	7,293.71	52.64
01-60-6540 PROFESSIONAL DUES	13,525	450.00	0.00	13,243.26	0.00	282.16	97.91
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	16,456	537.00	0.00	3,991.63	0.00	12,464.37	24.26
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	370,608	24,611.84	0.00	136,566.63	0.00	234,041.70	36.85
01-60-6580 COMPUTER SOFTWARE	68,933	0.00	0.00	40,873.49	0.00	28,059.84	59.29
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	74,062	16,116.00	0.00	34,733.55	0.00	39,328.53	46.90
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	13,658	833.33	0.00	9,897.88	0.00	3,760.45	72.47
TOTAL OPERATIONAL SUPPORT SRVS	916,433	51,263.65	0.00	347,663.09	0.00	568,769.82	37.94
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	54,595,817	5,133,375.00	0.00	55,146,393.75	0.00	(550,576.72)	101.01
01-60-6611.02 ELECTRICITY	1,427,580	70,000.00	0.00	987,563.43	0.00	440,016.57	69.18
01-60-6611.03 OPERATIONS & MAINTENANCE	231,000	36,123.06	0.00	302,715.82	0.00	(71,715.82)	131.05
01-60-6611.04 MAJOR MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6611.05 MAJOR MAINTENANCE BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612 ELECTRIC- DuPAGE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612.01 PUMP STATION	3,059,100	105,349.57	0.00	1,789,738.15	0.00	1,269,361.85	58.51
01-60-6612.02 METER STATION, ROV, TANK SITE	114,583	13,665.91	0.00	81,839.46	0.00	32,743.87	71.42
01-60-6613 WATER CHEMICALS	23,100	0.00	0.00	16,824.41	0.00	6,275.59	72.83
01-60-6614 WATER TESTING	10,083	0.00	0.00	5,848.78	0.00	4,234.55	58.00
01-60-6614.03 WATER TESTING - COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6620 PUMP STATION - OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6621 PUMPING SERVICES	252,358	51,862.21	0.00	148,068.92	0.00	104,289.41	58.67
01-60-6623 METER TESTING & REPAIRS	57,383	4,559.67	0.00	59,422.63	0.00	(2,039.30)	103.55
01-60-6624 SCADA / INSTRUMENTATION	53,350	17,237.04	0.00	33,551.68	0.00	19,798.32	62.89
01-60-6625 EQUIPMENT RENTAL	11,825	0.00	0.00	2,928.00	0.00	8,897.00	24.76
01-60-6626 UNIFORMS	31,167	320.59	0.00	22,429.73	0.00	8,736.94	71.97
01-60-6627 SAFETY	69,419	809.28	0.00	10,141.68	0.00	59,277.49	14.61

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
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01 -WATER FUND
 OPERATIONS

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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6631 PIPELINE REPAIRS	687,500	6,854.51	0.00	75,839.13	0.00	611,660.87	11.03
01-60-6631.01 REPAIRS - 75TH & WASHINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6632 COR TESTING & MITIGATION	1,244,833	1,851.91	0.00	84,101.66	0.00	1,160,731.67	6.76
01-60-6633 REMOTE FACILITIES MAINTENANCE	418,573	5,158.40	0.00	54,682.05	0.00	363,890.87	13.06
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	68,154	928.73	0.00	61,346.06	0.00	6,808.11	90.01
01-60-6635 PIPELINE EQUIPMENT RENTAL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6637 PIPELINE SUPPLIES	20,625	99.80	0.00	15,456.47	0.00	5,168.53	74.94
01-60-6640 MACHINERY & EQUIP- NON CAP	0	0.00	0.00	40.00	0.00	(40.00)	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	30,708	7,408.31	0.00	22,817.02	0.00	7,891.31	74.30
01-60-6642 FUEL- VEHICLES	61,600	2,848.80	0.00	32,311.72	0.00	29,288.28	52.45
01-60-6643 LICENSES- VEHICLES	1,513	54.00	0.00	1,401.00	0.00	111.50	92.63
TOTAL WATER OPERATION	62,470,272	5,458,506.79	0.00	58,955,461.55	0.00	3,514,810.89	94.37
BOND INTEREST							
01-60-6721 BOND INTEREST- GO BONDS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6722 BOND INTEREST- REV BONDS	3,589,910	326,188.13	0.00	3,588,069.48	0.00	1,840.10	99.95
01-60-6723 NOTE INTEREST - DEBT CERT.	1,883,613	92,366.67	0.00	1,125,381.73	0.00	758,230.77	59.75
01-60-6724 INTEREST EXPENSE	1,833	203.77	0.00	1,494.11	0.00	339.22	81.50
TOTAL BOND INTEREST	5,475,355	418,758.57	0.00	4,714,945.32	0.00	760,410.09	86.11
LAND & LAND RIGHTS							
01-60-6810 LEASES	19,250	0.00	0.00	0.00	0.00	19,250.00	0.00
01-60-6820 PERMITS & FEES	9,854	0.00	0.00	2,270.79	0.00	7,583.38	23.04
01-60-6830 EASEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LAND & LAND RIGHTS	29,104	0.00	0.00	2,270.79	0.00	26,833.38	7.80
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	21,400	194.93	0.00	16,454.22	0.00	4,945.78	76.89
01-60-6852 OFFICE FURNITURE & EQUIPMT	33,575	0.00	0.00	230.11	0.00	33,344.89	0.69
01-60-6856 MACHINERY & EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6858 CAPITALIZED EQUIP PURCHASES	(54,975)	0.00	0.00	(12,405.97)	0.00	(42,569.03)	22.57
01-60-6860 VEHICLES	99,000	(4,425.68)	0.00	93,021.12	0.00	5,978.88	93.96
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(99,000)	0.00	0.00	(90,372.00)	0.00	(8,628.00)	91.28
01-60-6880 CAPITALIZED FIXED ASSETS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,168,973	378,997.00	0.00	4,168,967.00	0.00	5.50	100.00
01-60-6930 DEPRECIATION- BUILDINGS	1,902,104	173,565.00	0.00	2,246,715.00	0.00	(344,611.50)	118.12
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	156,277	14,816.00	0.00	162,976.00	0.00	(6,699.00)	104.29
01-60-6952 DEPRECIATION- OFFICE FURN &	52,637	2,392.00	0.00	26,312.00	0.00	26,324.83	49.99
01-60-6956 DEPRECIATION- OFFICE EQUIP	23,067	0.00	0.00	0.00	0.00	23,067.00	0.00
01-60-6960 DEPRECIATION- VEHICLES	78,231	3,459.00	0.00	38,049.00	0.00	40,182.08	48.64
TOTAL CAPITAL EQUIP/DEPREC	6,381,288	568,998.25	0.00	6,649,946.48	0.00	(268,658.57)	104.21
CONSTRUCTION IN PROGRESS							
01-60-7110 METERING STATIONS-CONSTRUCTI	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	263,083	0.00	0.00	0.00	0.00	263,083.33	0.00
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	31,167	0.00	0.00	20,000.00	0.00	11,166.67	64.17
01-60-7111.03 DPC GEH PA-CONSTR (MS18/9A)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.04 DPC GEH PA-ENG (MS18/9A)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.09 DPC GLEN ELLYN HEIGHTS BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00

DU PAGE WATER COMMISSION
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01 -WATER FUND
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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.03 DPC HOB PA-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.04 DPC HOB PA-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.09 DPC HOBSON VALLEY BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.02 WINFIELD MS27B ENG	9,167	2,036.00	0.00	2,036.00	0.00	7,130.67	22.21
01-60-7113.09 WINFIELD MS27B BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7114.02 IAWC - BOLINGBROOK ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211 CADWELL AVE REALINGMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.01 CADWELL AVE CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.02 CADWELL AVE ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.03 CADWELL AVE OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.01 MAT & EQUIP CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.02 MAT & EQUIP ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.03 MAT & EQUIP OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	2,663.09	0.00 (	2,663.09)	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00 (	2,663.09)	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00 (	500.00)	0.00
01-60-7214.01 SITE IMPROVEMENTS CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7214.02 SITE IMPROVEMENTS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.01 GARAGE/OFFICE BUILD - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.02 GARAGE/OFFICE BUILD - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7220 DPS - PROFESSIONAL SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7410 REMOTE FAC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00 (	167,408.69)	0.00
01-60-7511.02 TIB ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7610 STANDPIPE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.01 STANDPIPE IMPR CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.02 STANDPIPE IMPR ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.03 STANDPIPE IMPR OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7702.02 TS-8/11 COR PRVNT-ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7703.01 LAN UPGRADE - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7706.02 PS MASONARY WALL RPRS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7910 BUILDINGS/BLDG IMPROV- CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7915 ENGINEERING SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7919 MISC CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7920 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7940 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7950 LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00

DU PAGE WATER COMMISSION
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01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-7970 LAND & ROW	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(303,417)	(2,036.00)	0.00	(189,444.69)	0.00	(113,971.98)	62.44
TOTAL CONSTRUCTION IN PROGRESS	0	0.00	0.00	500.00	0.00	(500.00)	0.00
<u>CHGO CONSTR GRANT</u>							
01-60-8000.00 CAPITALIZED LEXINGTON F/A	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	57,891.93	0.00	(57,891.93)	0.00
01-60-8201.03 EMERG GEN - OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.04 EMERG GEN - BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.01 P V - CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00
01-60-8203.01 VFD - CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.03 VFD - OTHER SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	50,672.37	0.00	(50,672.37)	0.00
<u>CONTINGENCY</u>							
01-60-9000 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND PRINCIPAL</u>							
01-60-9231 Debt Certificate Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9234 Revenue Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9235 GO Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9236 CAP LEASE PRINCIPAL - APP	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9237 CAPITAL LEASE INTEREST	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	80,621,474	6,881,182.92	0.00	75,036,272.41	0.00	5,585,201.34	93.07
TOTAL EXPENDITURES	80,621,474	6,881,182.92	0.00	75,036,272.41	0.00	5,585,201.34	93.07

*** END OF REPORT ***

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT General Managers Office
ITEM Adoption of Capital Asset Policy	APPROVAL 

At the request of the DuPage Water Commission's auditors, Sikich LLP, staff has developed a Capital Asset Policy to establish guidance in identifying, capitalizing, depreciating, and accounting for Commission capital assets. (copy attached) Staff shall review this policy biennially.

MOTION: To adopt the Capital Asset Policy.

DUPAGE WATER COMMISSION

CAPITAL ASSET POLICY

PURPOSE OF THE POLICY

The purpose of this policy is to establish guidance in identifying, capitalizing, depreciating, and accounting for Commission capital assets .

CAPITAL ASSETS - Definition

Assets or a network of assets owned or acquired by the Commission with an initial cost greater than \$5,000 and that are used in the operations of the Commission and that have initial lives extending beyond one year are to be defined as capital assets and capitalized within the Statement of Net Assets. Capital assets may be tangible (land, buildings, infrastructure, etc.) or intangible (easements, water rights, computer software, etc.). With the approval of the General Manager, smaller minimum values may be capitalized as fixed assets as lower amounts may be eligible for reimbursement from third parties.

These capital assets are to be recorded at historical cost or estimated historical cost if actual cost is not known. Assets donated that meet the criteria above shall be recorded at estimated fair market value on the date donated.

Interest incurred during the construction phase of a capital asset is to be included in the cost of that capital asset and depreciated over the useful life of that capital asset.

The costs associated with normal maintenance and repairs that do not add to the value of the capital asset, improve productivity or materially extend the useful life are not to be capitalized but rather recorded as an operating expense on the Statement of Revenues, Expenses and Changes in Net Assets.

An expenditure or addition that significantly extends the useful life or productivity of the existing capital asset or creates a new capital asset can be capitalized, as long as the asset meets the criteria above.

CAPITAL ASSETS – Depreciation and Useful Lives

Depreciation is the systematic and rational allocation of the historical cost of a capital asset over its useful life. Depreciation of capital assets will be provided for over the useful lives of the various capital assets utilizing the straight-line method. The Depreciable lives for each class of capital assets are as follows:

- Water Mains 80 years
- Buildings and other structures 40 years
- Pumping equipment 30 years
- Office furniture and equipment 3 – 10 years

- Vehicles and other equipment 5 – 25 years

The estimated useful lives noted above should be reviewed periodically with the Commission's actual experience and adjusted if applicable.

Land and construction in progress are not depreciated due to the following:

- Land does not have a useful life
- Construction in progress represents the cost of a capital asset at that point in time while it is under construction and therefore, is currently not in operation.

CAPITAL ASSETS – Periodic Inventory

The Commission shall perform periodic inventories of its capital assets, excluding water mains, at least on a test basis, no less than every five years. Inventories should be properly documented and records updated as required.

CAPITAL ASSETS – Impairment

The Commission should review its capital assets to determine the assets are being utilized for its intended purpose and are not impaired in any manner. A capital asset is deemed to be impaired if both a) the decline in service utility of the capital asset is large in magnitude and b) the event or change in circumstance is outside the normal life cycle of the capital asset. If applicable, impaired capital assets that will no longer be used by the Commission shall be reported at the lower of carrying value or fair value. Impairment losses on capital assets that will continue to be used by the Commission should be measured using the method that best reflects the diminished service utility of the capital asset.

POLICY REVIEW

This policy shall be reviewed at least biennially.