



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

**FINANCE COMMITTEE**  
**THURSDAY, APRIL 21, 2011**  
**6:00 P.M.**

## COMMITTEE MEMBERS

P. Suess, Chair  
C. Janc  
J. Pruyn  
D. Russo

**600 EAST BUTTERFIELD ROAD**  
**ELMHURST, IL 60126**

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 17, 2010
- III. Approval of Reconciliations
- IV. Ordinance No. O-4-11: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2011 and Ending April 30, 2012
- V. Ordinance No. O-5-11: An Ordinance Establishing A Rate for Operation and Maintenance Costs for the Fiscal Year Commencing May 1, 2011 and Ending April 30, 2012
- VI. Ordinance No. O-6-11: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2011 and Ending April 30, 2012
- VII. Ordinance No. O-8-11: An Ordinance of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, Amending and Extending the \$40,000,000 Taxable Debt Certificate, Series 2010, of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, Pursuant to Agreement with the Original Purchaser
- VIII. Ordinance No. O-9-11: Transfer of Appropriations Ordinance for the Fiscal Year Commencing May 1, 2010 and Ending April 30, 2011
- IX. Resolution No. R-25-11: A Resolution Approving, Ratifying, and Accepting the Appointment of Commissioner Pruyn as Treasurer of the Commission for No Additional Compensation
- X. Treasurer's Report – March 2011
- XI. Financial Statements – March 2011
- XII. Accounts Payable

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

XIII. Other

XIV. Adjournment

XV.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, MARCH 17, 2011  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:50 P.M.

Committee members in attendance: P. Suess, C. Janc, J. Pruyn, and J. Zay *ex officio*.

Committee members absent: D. Russo

Also in attendance: R. Furstenau, T. McGhee, R. Skiba, and J. Nesbitt.

**APPROVAL OF MINUTES**

A motion was made by Commissioner Janc and seconded by Commissioner Pruyn to approve the minutes of February 11, 2010 Finance Committee meeting. The motion carried unanimously.

A motion was made by Commissioner Pruyn and seconded by Commissioner Janc to approve the minutes of January 31, 2011 Finance Committee meeting. The motion carried unanimously.

A motion was made by Commissioner Janc and seconded by Commissioner Pruyn to approve the minutes of February 10, 2011 Finance Committee meeting. The motion carried unanimously.

**APPROVAL OF RECONCILIATIONS**

Former Financial Administrator Skiba stated that the new statute directs that the bank reconciliations must be reviewed by the finance committee and the treasurer. He stated that staff was looking for direction with how to proceed with reviewing the reconciliations.

Among the topics discussed pursuant to bank reconciliations were:

- This would be a job for the treasurer but the finance committee will have to approve the reconciliations.
- Baker Tilly will be able help with the reconciliations, if hired.
- The documents in the reconciliations have cash balances and are not individually broken up.

Chairman Zay entered the meeting at 6:05 P.M.

After the above items were discussed, it was decided that all of the documents in the reconciliations except for the cancelled checks will be sent to the finance committee. Future reconciliations will be summarized and sent to the finance committee.

**RETAIN FINANCIAL SERVICES PROVIDER**

Acting General Manager McGhee distributed Baker Tilly's and Staff Attorney Crowley's versions of the proposed agreements. He stated that Staff Attorney Crowley and Baker Tilly's attorneys are working together to create an agreement that was acceptable for both sides. He stated that staff is looking for direction on whether to accept Baker Tilly as the Financial Services Provider and then finalize the agreement at the Commission meeting or wait until the agreement is finalized and select Baker Tilly next month.

Board Chairman Zay inquired about Baker Tilly's monthly rate. Acting General Manager McGhee stated that the monthly rate is \$23,472 but that the month-to-month rate may vary and will depend on specific monthly tasks. He stated that there is a not-to-exceed annual amount.

Committee Chairman Suess stated that Baker Tilly also allotted time within the \$23,472 for additional project work. Commissioner Pruyn stated that if there are special projects then there would be an additional amount. Acting General Manager McGhee stated that Baker Tilly is allotting 267 hours for special projects. Committee Chairman Suess stated that if a rate study was completed by Baker Tilly then the hours of work would be taken from the allotted 267 hours. Board Chairman Zay asked what experience Baker Tilly had with rate studies. Acting General Manager McGhee stated that Baker Tilly has done regional water rate studies.

Former Financial Administrator Skiba stated that the consensus of the finance committee would be to move forward with Baker Tilly as the Commission's Financial Services Provider subject to legal documentation.

**EXTENSION/REFINANCING OF \$40MM CERTIFICATE OF DEBT ISSUED TO NORTHERN TRUST BANK**

Acting General Manager McGhee stated that Northern Trust Bank is eager to do business with the Commission. He stated that Wheaton Bank and MB Bank could not handle the \$40MM loan separately but would be willing to partner. He stated that a treasurer needs to be selected before the note can be signed.

Commissioner Janc asked if Acting General Manager McGhee contacted Wells Fargo Bank. Committee Chairman Suess also inquired if Acting General Manager McGhee has contacted Bank of America and Citi Corp Bank. Acting General Manager McGhee responded that he does not have a contact person at Wells Fargo Bank or Citi Corp Bank but has contacted for Bank of America and has not received a call back to date.

Commissioner Janc asked if the treasurer needs to sign the loan or can the Commission designate the seller as the Board Chairman. Acting General Manager McGhee stated that he was not certain if the Commission can do this. Board Chairman Zay stated that at the Commission meeting he would inquire if the other Commissioners would like to submit anyone else for the position of treasurer and that he would like to select a treasurer next month.

Commissioner Janc inquired if staff could ask Northern Trust Bank for an extension. Committee Chairman Suess asked what the rate would be if Northern Trust Bank accepted an extension. Former Financial Administrator Skiba stated that it would be 4%.

Commissioner Furstenau left the meeting at 6:25 P.M.

Board Chairman Zay inquired why Former Treasurer Zielenga added the clause in the contract about paying the loan back within sixty days. Former Financial Administrator Skiba was not aware of the reason. He also stated that the Commission GO bond was downgraded and he did not understand why.

Commissioner Janc stated that staff should look into acquiring up to a sixty day extension from Northern Trust Bank. He also stated that the Commission should acquire a one year short term note and try to do something longer term because of rates increasing. He stated that now is a good time to lock into something long term.

Former Financial Administrator Skiba stated that West Suburban Bank has no required principal payment in the certificate of debt. He stated that the Commission's goal should be to lock in a deal with Northern Trust through May 1 of next year. He also stated that the Commission could find a bond advisor and extend the certificate of debt to a ten year note.

Commissioner Janc stated that obtaining a bond advisor sooner than later would be a good idea because the Buy America program is coming to an end soon. Commissioner Pruyn asked if anyone knew of a bond advisor. Board Chairman Zay inquired about Phil Peloquin for a bond advisor for the Commission. Acting General Manager McGhee stated that he would not recommend him since he is based in New York and he felt that the Commission did not get their money's worth from him the last time he worked for the Commission. He suggested Spear Financial or Ron Noreen for the position. Commissioner Pruyn suggested Ellers from Chicago. Former Financial Administrator Skiba suggested Kathy Thomas Consulting LLC., a small company, and stated that the Commission should find someone not interested in selling bonds. Commissioner Janc suggested PFM Philadelphia and Market Advisors, but also stated that the Commission might be too small for them.

Committee Chairman Suess stated that first staff should look into acquiring an extension from Northern Trust Bank; second, staff will look into extending our loan with Northern Trust Bank; and third, staff will explore bond advisors to examine longer term issues.

Board Chairman Zay left the meeting at 6:45 P.M.

### **TREASURER'S REPORT**

Former Financial Administrator Skiba stated that the Commission has received \$2.1MM. He also stated that the account receivable has decreased since last month. He also stated that the Commission has a positive cash flow. He went on to state that the Commission has met the requirements in the contingency account as well as the operation and maintenance account, which has twice the amount required. He also stated that Report C shows that there is \$1.2MM in the construction account.

### **FINANCIAL STATEMENTS**

Former Financial Administrator Skiba referred to the graph in the Engineering and Construction Materials stating that the graph shows that demand during the winter months remains virtually unchanged and as a consequence the water sales are relatively flat. He went on to state that water sales during the summer months vary and beginning around October; he will have a better idea of yearly water sales.

Former Financial Administrator Skiba stated that last year's sales tax was 1% and this year's is 2%. Commissioner Pruyn inquired if the \$1.4MM excess in the general account

needs to remain in that account. Former Financial Administrator Skiba stated that once the money is in the general account it is as free as sales tax. He stated that the year-to-date balance sheet is consolidated into three categories. He also stated that the summary of compliance is in Moody's report. Commission Janc asked if Former Financial Administrator Skiba could e-mail the finance committee what the Commission is rated by Moody, Fitch, and S&P.

### **APPROPRIATIONS TRANSFER**

Former Financial Administrator Skiba stated that the reason these appropriation transfers need to be done every month is because the former board chose to have an appropriations only budget. He also stated that after this budget is finished then the Board can decide to go a different way.

Commissioner Pruyn asked if appropriation transfers could be done every six months. Former Financial Administrator Skiba responded that it could be done in October and March.

Committee Chairman Suess asked where the money was coming from with each appropriation. Former Financial Administrator Skiba stated that the money is only being shifted, for example \$384,000 is moving from pension to electricity. Committee Chairman Suess stated that this can be discussed at a future meeting.

### **ACCOUNTS PAYABLE**

Former Financial Administrator Skiba stated that there will be two separate motions at the Commission meeting. He stated that one of the motions is for JJ Henderson's retention reduction from 10% to 2% to make the payment and the other will be for the rest of the Accounts Payable.

### **OTHER**

Acting General Manager McGhee stated that two representatives from the DuPage County met with the Commission with Former Financial Administrator Skiba and himself to discuss their Buy-in payments to the Commission. The representatives were informed that Former Financial Administrator Richter miscalculated the county's payment schedule and that the county's payments are less than what is in the contract. He stated that the county's principal payment is correct but their interest payment is not.

Commissioner Janc asked how long the county has been making incorrect payments. Former Financial Administrator Skiba stated that the county has been making incorrect payments since 2006. He also stated that their interest payment will increase by \$4,000 per month. Acting General Manager McGhee stated that the county signed the contract and the payment schedule was not part of the contract.

Committee Chairman Suess asked if there was any new information about the Downers Grove repayment. Acting General Manager McGhee stated that he talks to the Village Manager on a monthly basis. Committee Chairman Suess then asked if they understand that they need to make a full payment to the Commission in June. Acting General Manager McGhee replied in the affirmative.

## **BUDGET**

Acting General Manager McGhee stated that a copy of the draft budget was sent to John Spatz for his input. He stated that the Commission doesn't have many options as far as changing the budget since only 8% of the budget can be altered.

Commissioner Pruyn asked what the proposed rate increase was in the draft budget. Acting General Manager McGhee stated that the rate increase is 10%. He also stated that on March 1<sup>st</sup> the draft budget was sent to the customers and there were not a lot of questions from them.

Committee Chairman Suess stated that he feels comfortable with the 10% rate increase because by May 1<sup>st</sup> everyone knows that the rate will be increasing. Acting General Manager McGhee stated that Board Chairman Zay stated that he wants the Commission to run off of rates like a true utility. The Commission will look into raising rates 4% or 6% annually to cover the loss of future sale tax revenue. He stated that if the Commission performs a rate study, this information could be used to make a better decision.

Committee Chairman Suess inquired if a special meeting was necessary to review the budget. Acting General Manager McGhee responded that a special meeting would be necessary to go over the budget depending Commissioner and General Manager input.

## **ADJOURNMENT**

The meeting was adjourned at 7:35 P.M.



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager  
FROM: Rick Skiba, Consultant  
DATE: April 14, 2011  
SUBJECT: Financial Report – March 31, 2011

### Financial Highlights

- The proceeds of the \$40 million debt certificate have been fully utilized. Final disbursements were made in March for construction (\$1.4 million) and water purchases from Chicago (\$3.1 million). Future water purchases can be made out of existing revenues. Construction will be funded using the \$11.2 million of uncommitted sales tax funds on deposit in a subaccount of the General Account of the Water Fund.
- The remaining Commission construction obligations for uncompleted work and retention at March 31, 2011 were \$2.0 million.
- Water sales to Commission customers for March were 3.4 million gallons (0.2%) less than March 2010. Through the first eleven months of the fiscal year, water sales were 236.4 million gallons (0.9%) more than the same period last fiscal year.
- March sales tax collections (December) were \$234,401 (7.9%) more than the same period last fiscal year. The \$28.4 million year-to-date sales tax collections are \$1.7 million (6.5%) more than year-to-date March last fiscal year. This is only \$0.2 million less than was collected during the entire fiscal year 2009-10. On April 12, \$2.1 million was received for January retail sales. Collections for the fiscal year will be \$30.5 million. The budget was for \$28.8 million. The first \$23.1 million of sales tax receipts this fiscal year were deposited to the Water Fund. Receipts over that amount (\$5.3 million) have been deposited to the Sales Tax subaccount of the Water Fund General Account.
- The Operations and Maintenance Account is fully funded as of March 31, 2011. The Operations and Maintenance Reserve Account and the Depreciation Account are now over funded by more than \$1.6 million. An additional, \$2.2 million was transferred to the General Account of the Water Fund, which now has a balance of \$16.5 million.
- The 2001 General Obligation Bond final payment was made on March 1<sup>st</sup>. The Commission received a \$51,266 refund from the bond trustee from investment earnings not needed for bond retirement. These funds were deposited to the Sales Tax subaccount of the General Account as sales taxes were the sole source of funding for these general obligation bonds. From the 1986 through the 2009 levy years over \$329 million of property taxes were abated by the Commission.

cc: Chairman and Commissioners



## BALANCE SHEET

AS OF: MARCH 31ST, 2011

01 -WATER FUND

ACCOUNT #	ACCOUNT NAME	2009-2010 BALANCE	2010-2011 BALANCE
<u>ASSETS</u>			
=====			
<u>CURRENT</u>			
	CASH	199,919.48	331,215.26
	INVESTMENTS	52,812,643.59	69,739,998.36
	ACCOUNTS RECEIVABLE		
	WATER SALES	5,166,474.03	6,552,879.17
	INTEREST RECEIVABLE	106,373.12	223,031.26
	OTHER	14,488,107.03	12,490,365.38
	INVENTORY & PREPAIDS	940,725.42	671,234.59
	TOTAL CURRENT ASSETS	<u>73,714,242.67</u>	<u>90,008,724.02</u>
<u>NONCURRENT ASSETS</u>			
	FIXED ASSETS	468,582,489.29	469,495,238.76
	LESS:ACCUMULATED DEPRECIATION	(112,286,284.06)	(118,858,872.50)
	CONSTRUCTION WORK IN PROGRESS	25,730,622.69	29,072,068.33
	LONG TERM RECEIVABLES	5,637,191.54	5,425,568.54
	TOTAL NONCURRENT ASSETS	<u>387,664,019.46</u>	<u>385,134,003.13</u>
	TOTAL ASSETS	461,378,262.13	475,142,727.15
		=====	=====
<u>LIABILITIES</u>			
=====			
<u>CURRENT LIABILITIES</u>			
	ACCOUNTS PAYABLE	8,740,011.52	5,249,579.40
	NOTES PAYABLE	30,000,000.00	69,990,114.59
	BONDS PAYABLE	22,525,000.00	10,565,000.00
	ACCRUED INTEREST	1,920,983.77	2,315,883.79
	CONTRACT RETENTION	3,852,330.21	1,915,482.07
	DEFERRED REVENUE	1,963,428.49	1,816,222.05
	TOTAL CURRENT LIABILITIES	<u>69,001,753.99</u>	<u>91,852,281.90</u>
<u>NONCURRENT LIABILITIES</u>			
	REVENUE BONDS	69,445,773.84	59,357,965.83
	GENERAL OBLIGATION BONDS	( 44,845.30)	0.00
	OTHER POST EMPLOYMENT BENEFITS LIAB.	47,747.11	44,637.00
	TOTAL NONCURRENT LIABILITIES	<u>69,448,675.65</u>	<u>59,402,602.83</u>
	TOTAL LIABILITIES	138,450,429.64	151,254,884.73
		=====	=====
	BEGINNING EQUITY/RESERVES	<u>329,342,409.47</u>	<u>321,957,531.32</u>
	TOTAL REVENUE	72,871,489.77	84,339,666.61
	TOTAL EXPENSES	79,286,066.75	82,409,355.51
	NET CHANGE	( 6,414,576.98)	1,930,311.10
	TOTAL EQUITY/RESERVES	<u>322,927,832.49</u>	<u>323,887,842.42</u>
	NET ASSETS	461,378,262.13	475,142,727.15
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DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets

March 31, 2011

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 6,285,300.83	\$ 6,285,300.83	Fully Funded
Revenue Bond Interest Account	\$ 987.16	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 8,478.67	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 12,586,861.25	\$ 12,570,601.66	Over Funded
Depreciation Account	\$ 6,581,429.71	\$ 5,000,000.00	Over Funded
General Account	\$ 16,537,712.88	\$ 13,000,000.00	Over Funded

Total Net Assets - All Commission Accounts

Unrestricted	\$ (7,532,412.66)
Restricted	\$ 34,199,192.53
Invested in Capital Assets, net	\$ 297,221,062.55
<b>Total</b>	<b>\$ 323,887,842.42</b>

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2011

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 91.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	62,514,782	4,507,287.20	0.00	55,375,517.30	0.00	7,139,264.70	88.58
TAXES	28,842,000	3,201,713.76	0.00	28,381,784.00	0.00	460,216.00	98.40
OTHER INCOME	806,532	5,694.43	0.00	582,365.31	0.00	224,166.69	72.21
TOTAL REVENUES	92,163,314	7,714,695.39	0.00	84,339,666.61	0.00	7,823,647.39	91.51
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
REBATE	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	5,166,102	296,840.55	0.00	3,070,801.17	0.00	2,095,300.83	59.44
CONTRACT SERVICES	607,050	24,858.98	0.00	584,748.72	0.00	22,301.28	96.33
INSURANCE	730,767	46,361.38	0.00	547,211.65	0.00	183,555.35	74.88
OPERATIONAL SUPPORT SRVS	807,913	76,119.55	0.00	404,488.11	0.00	403,424.89	50.07
WATER OPERATION	68,090,428	4,884,953.65	0.00	59,074,419.04	0.00	9,016,008.96	86.76
BOND INTEREST	6,046,937	731,529.83	0.00	6,181,759.27	0.00	( 134,822.27)	102.23
LAND & LAND RIGHTS	21,350	0.00	0.00	5,109.81	0.00	16,240.19	23.93
CAPITAL EQUIP/DEPREC	7,649,156	4,008.67	0.00	5,860,353.32	0.00	1,788,802.68	76.61
CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.00	0.00
CHGO CONSTR GRANT	5,104,385	7,903.05	0.00	6,680,464.42	0.00	( 1,576,079.42)	130.88
CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	94,224,088	6,072,575.66	0.00	82,409,355.51	0.00	11,814,732.49	87.46
TOTAL EXPENDITURES	94,224,088	6,072,575.66	0.00	82,409,355.51	0.00	11,814,732.49	87.46
REVENUE OVER/(UNDER) EXPENDITURES	( 2,060,774)	1,642,119.73	0.00	1,930,311.10	0.00	( 3,991,085.10)	93.67-

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2011

01 -WATER FUND

% OF YEAR COMPLETED: 91.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	52,886,888	3,733,680.16	0.00	46,804,628.32	0.00	6,082,259.68	88.50
01-5112 O&M PAYMENTS- PRIVATE	1,555,392	100,191.68	0.00	1,174,157.36	0.00	381,234.64	75.49
01-5121 FIXED COST PAYMENTS- GOVT	6,954,399	579,527.72	0.00	6,374,803.13	0.00	579,595.87	91.67
01-5122 FIXED COST PAYMENTS-PRIVATE	191,820	15,990.54	0.00	175,895.94	0.00	15,924.06	91.70
01-5131 SUBSEQUENT CUSTOMER - GO	339,637	28,410.46	0.00	311,684.52	0.00	27,952.48	91.77
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	569,996	47,641.12	0.00	521,839.04	0.00	48,156.96	91.55
01-5141 EMERGENCY WATER SERVICE- GOV	16,650	1,845.52	0.00	12,508.99	0.00	4,141.01	75.13
01-5142 EMERGENCY WATER SERVICE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SERVICE	62,514,782	4,507,287.20	0.00	55,375,517.30	0.00	7,139,264.70	88.58
<u>TAXES</u>							
01-5200 PROPERTY TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300 SALES TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300.SALES TAXES - WATER REVENUE	23,052,439	0.00	0.00	23,052,439.00	0.00	0.00	100.00
01-5300.WATER FUND - GENERAL	5,789,561	3,201,713.76	0.00	5,329,345.00	0.00	460,216.00	92.05
TOTAL TAXES	28,842,000	3,201,713.76	0.00	28,381,784.00	0.00	460,216.00	98.40
<u>OTHER INCOME</u>							
01-5400 RENTAL INCOME	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5810 NET INC(DEC) IN FV OF INVEST	240,332	4,847.57	0.00	249,094.79	0.00	( 8,762.79)	103.65
01-5900 OTHER INCOME	566,200	846.86	0.00	333,270.52	0.00	232,929.48	58.86
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5920 CONTRIBUTIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	806,532	5,694.43	0.00	582,365.31	0.00	224,166.69	72.21
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** TOTAL REVENUES **	92,163,314	7,714,695.39	0.00	84,339,666.61	0.00	7,823,647.39	91.51
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DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MARCH 31ST, 2011

01 - WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE</u>							
01-60-6000.00 REBATE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REBATE	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>PERSONNEL SERVICES</u>							
01-60-6111.00 ADMIN SALARIES	1,182,331	94,492.12	0.00	806,440.18	0.00	375,890.82	68.21
01-60-6112.00 OPERATIONS SALARIES	1,482,171	118,102.37	0.00	1,304,942.31	0.00	177,228.69	88.04
01-60-6113.00 SUMMER INTERNS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6116.00 ADMIN OVERTIME	7,400	232.27	0.00	3,620.89	0.00	3,779.11	48.93
01-60-6117.00 OPERATIONS OVERTIME	219,000	10,406.84	0.00	135,380.93	0.00	83,619.07	61.82
01-60-6121.00 PENSION	1,427,100	22,076.80	0.00	238,001.58	0.00	1,189,098.42	16.68
01-60-6122.00 MEDICAL/LIFE BENEFITS	566,100	34,166.80	0.00	393,234.99	0.00	172,865.01	69.46
01-60-6123.00 FEDERAL PAYROLL TAXES	224,000	16,024.02	0.00	161,970.69	0.00	62,029.31	72.31
01-60-6128.00 STATE UNEMPLOYMENT	4,600	0.00	0.00	673.15	0.00	3,926.85	14.63
01-60-6131.00 TRAVEL	8,900	571.57	0.00	7,300.19	0.00	1,599.81	82.02
01-60-6132.00 TRAINING	10,400	0.00	0.00	7,918.00	0.00	2,482.00	76.13
01-60-6133.00 PROFESSIONAL DEVELOPMENT	1,500	697.76	0.00	2,090.26	0.00	( 590.26)	139.35
01-60-6191.00 OTHER PERSONNEL COSTS	32,600	70.00	0.00	9,228.00	0.00	23,372.00	28.31
TOTAL PERSONNEL SERVICES	5,166,102	296,840.55	0.00	3,070,801.17	0.00	2,095,300.83	59.44
<u>CONTRACT SERVICES</u>							
01-60-6210.00 WATER CONSERVATION PROGRAM	50,000	3,275.71	0.00	27,224.02	0.00	22,775.98	54.45
01-60-6232.00 BOND ISSUE ADVISORY SERVICES	0	0.00	0.00	5,000.00	0.00	( 5,000.00)	0.00
01-60-6233.00 TRUST SERVICES & BANK CHARGE	34,100	1,528.98	0.00	23,098.80	0.00	11,001.20	67.74
01-60-6239.00 OTHER FINANCIAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6251.00 LEGAL SERVICES- GENERAL	60,000	0.00	0.00	7,875.30	0.00	52,124.70	13.13
01-60-6252.00 BOND COUNSEL	27,000	0.00	0.00	19,500.00	0.00	7,500.00	72.22
01-60-6253.00 LEGAL SERVICES- SPECIAL	60,000	0.00	0.00	24,619.61	0.00	35,380.39	41.03
01-60-6258.00 LEGAL NOTICES	5,000	468.00	0.00	6,540.00	0.00	( 1,540.00)	130.80
01-60-6259.00 OTHER LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6260.00 AUDIT SERVICES	90,000	0.00	0.00	89,200.00	0.00	800.00	99.11
01-60-6265.00 APPRAISAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6280.00 CONSULTING SERVICES	111,000	0.00	0.00	23,943.35	0.00	87,056.65	21.57
01-60-6290.00 CONTRACTUAL SERVICES	169,950	19,586.29	0.00	357,747.64	0.00	( 187,797.64)	210.50
01-60-6294.00 DOCUMENT REPRODUCTION SERVIC	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRACT SERVICES	607,050	24,858.98	0.00	584,748.72	0.00	22,301.28	96.33
<u>INSURANCE</u>							
01-60-6411.00 GENERAL LIABILITY INSURANCE	56,044	8,329.16	0.00	99,462.02	0.00	( 43,418.02)	177.47
01-60-6412.00 PUBLIC OFFICIAL LIABILITY	64,000	1,063.13	0.00	11,299.35	0.00	52,700.65	17.66
01-60-6413.00 TEMPORARY BONDS	723	0.00	0.00	0.00	0.00	723.00	0.00
01-60-6414.00 ENGINEER LIABILITY	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6415.00 WORKER'S COMPENSATION	110,000	6,798.00	0.00	97,116.00	0.00	12,884.00	88.29
01-60-6416.00 EXCESS LIABILITY COVERAGE	70,000	2,617.17	0.00	38,422.87	0.00	31,577.13	54.89
01-60-6421.00 PROPERTY INSURANCE	362,000	26,479.50	0.00	286,904.33	0.00	75,095.67	79.26
01-60-6422.00 AUTOMOBILE INSURANCE	18,000	1,074.42	0.00	14,007.08	0.00	3,992.92	77.82
01-60-6491.00 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	730,767	46,361.38	0.00	547,211.65	0.00	183,555.35	74.88

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2011

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512.00 GENERATOR DIESEL FUEL	319,000	0.00	0.00	52,236.39	0.00	266,763.61	16.38
01-60-6513.00 NATURAL GAS	32,025	3,386.17	0.00	27,313.68	0.00	4,711.32	85.29
01-60-6514.00 COMMUNICATION SYSTEMS	66,098	4,683.22	0.00	54,428.35	0.00	11,669.65	82.34
01-60-6520.00 ADMINISTRATION SUPPLIES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6521.00 OFFICE SUPPLIES	21,500	1,927.35	0.00	16,967.48	0.00	4,532.52	78.92
01-60-6522.00 BOOKS & PUBLICATIONS	9,673	1,195.23	0.00	5,896.49	0.00	3,776.51	60.96
01-60-6531.00 PRINTING- GENERAL	10,000	266.52	0.00	2,082.61	0.00	7,917.39	20.83
01-60-6532.00 POSTAGE & DELIVERY	8,400	1,055.85	0.00	13,955.97	0.00	5,555.97	166.14
01-60-6540.00 PROFESSIONAL DUES	14,030	52.00	0.00	3,054.00	0.00	10,976.00	21.77
01-60-6550.00 REPAIRS & MAINT- OFFICE EQUI	17,952	891.29	0.00	9,192.79	0.00	8,759.21	51.21
01-60-6560.00 REPAIRS & MAINT- BLDGS & GRN	173,240	58,365.62	0.00	152,659.21	0.00	20,580.79	88.12
01-60-6580.00 COMPUTER SOFTWARE	58,000	2,120.00	0.00	4,297.31	0.00	53,702.69	7.41
01-60-6590.00 COMPUTER/SOFTWARE MAINTENANCE	67,795	1,801.04	0.00	55,467.97	0.00	12,327.03	81.82
01-60-6591.00 OTHER ADMINISTRATIVE EXPENSE	10,200	375.26	0.00	6,935.86	0.00	3,264.14	68.00
TOTAL OPERATIONAL SUPPORT SRVS	807,913	76,119.55	0.00	404,488.11	0.00	403,424.89	50.07
<u>WATER OPERATION</u>							
01-60-6611.00 WATER PURCHASES- CHICAGO	63,845,230	4,465,483.67	0.00	54,821,964.45	0.00	9,023,265.55	85.87
01-60-6612.00 ELECTRIC- DuPAGE	3,355,320	343,563.87	0.00	3,334,863.38	0.00	20,456.62	99.39
01-60-6613.00 WATER CHEMICALS	18,000	0.00	0.00	7,933.72	0.00	10,066.28	44.08
01-60-6614.00 WATER TESTING	5,200	0.00	0.00	5,156.85	0.00	43.15	99.17
01-60-6620.00 PUMP STATION - OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6621.00 PUMPING SERVICES	139,300	21,371.28	0.00	41,774.35	0.00	97,525.65	29.99
01-60-6623.00 METER TESTING & REPAIRS	14,500	0.00	0.00	14,013.35	0.00	486.65	96.64
01-60-6624.00 SCADA / INSTRUMENTATION	27,500	1,621.15	0.00	27,346.13	0.00	153.87	99.44
01-60-6625.00 EQUIPMENT RENTAL	9,300	0.00	0.00	4,175.00	0.00	5,125.00	44.89
01-60-6626.00 UNIFORMS	17,000	284.99	0.00	5,375.18	0.00	11,624.82	31.62
01-60-6627.00 SAFETY	97,150	792.82	0.00	19,904.46	0.00	77,245.54	20.49
01-60-6631.00 PIPELINE REPAIRS	75,000	2,400.51	0.00	387,913.10	0.00	312,913.10	517.22
01-60-6632.00 COR TESTING & MITIGATION	107,500	24,177.73	0.00	183,627.41	0.00	76,127.41	170.82
01-60-6633.00 REMOTE FACILITIES MAINTENANCE	132,500	7,601.45	0.00	88,179.74	0.00	44,320.26	66.55
01-60-6634.00 PLAN REVIEW- PIPELINE CONFLI	77,350	9,938.04	0.00	73,835.67	0.00	3,514.33	95.46
01-60-6635.00 PIPELINE EQUIPMENT RENTAL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6636.00 PIPELINES UNIFORMS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6637.00 PIPELINE SUPPLIES	74,500	785.01	0.00	2,999.59	0.00	71,500.41	4.03
01-60-6638.00 SAFETY SUPPLIES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6640.00 MACHINERY & EQUIP- NON CAP	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6641.00 REPAIRS & MAINT- VEHICLES	33,500	467.13	0.00	17,602.85	0.00	15,897.15	52.55
01-60-6642.00 FUEL- VEHICLES	60,000	5,188.80	0.00	36,377.61	0.00	23,622.39	60.63
01-60-6643.00 LICENSES- VEHICLES	1,578	1,277.20	0.00	1,376.20	0.00	201.80	87.21
TOTAL WATER OPERATION	68,090,428	4,884,953.65	0.00	59,074,419.04	0.00	9,016,008.96	86.76
<u>BOND INTEREST</u>							
01-60-6700.00 OTHER EXPENSE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6721.00 BOND INTEREST- GO BONDS	523,643	0.00	0.00	619,487.71	0.00	95,844.71	118.30
01-60-6722.00 BOND INTEREST- REV BONDS	4,348,294	364,123.22	0.00	3,987,294.46	0.00	360,999.54	91.70
01-60-6723.00 NOTE INTEREST - DEBT CERT.	1,175,000	367,406.61	0.00	1,574,977.10	0.00	399,977.10	134.04
TOTAL BOND INTEREST	6,046,937	731,529.83	0.00	6,181,759.27	0.00	134,822.27	102.23



01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810.00 LEASES	10,600	0.00	0.00	0.00	0.00	10,600.00	0.00
01-60-6820.00 PERMITS & FEES	10,750	0.00	0.00	5,109.81	0.00	5,640.19	47.53
01-60-6830.00 EASEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LAND & LAND RIGHTS	21,350	0.00	0.00	5,109.81	0.00	16,240.19	23.93
<b>CAPITAL EQUIP/DEPREC</b>							
01-60-6851.00 COMPUTERS	42,200	4,008.67	0.00	16,083.19	0.00	26,116.81	38.11
01-60-6852.00 OFFICE FURNITURE & EQUIPMT	41,480	0.00	0.00	19,690.92	0.00	21,789.08	47.47
01-60-6856.00 MACHINERY & EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6858.00 CAPITALIZED EQUIP PURCHASES	( 83,680)	0.00	0.00	0.00	0.00	( 83,680.00)	0.00
01-60-6860.00 VEHICLES	125,300	0.00	0.00	90,943.00	0.00	34,357.00	72.58
01-60-6868.00 CAPITALIZED VEHICLE PURCHASES	( 125,300)	0.00	0.00	0.00	0.00	( 125,300.00)	0.00
01-60-6880.00 CAPITALIZED FIXED ASSETS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6920.00 DEPRECIATION- TRANS MAINS	5,012,708	0.00	0.00	3,789,974.68	0.00	1,222,733.32	75.61
01-60-6930.00 DEPRECIATION- BUILDINGS	2,245,920	0.00	0.00	1,729,184.67	0.00	516,735.33	76.99
01-60-6940.00 DEPRECIATION-PUMPING EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6952.00 DEPRECIATION- OFFICE FURN &	110,000	0.00	0.00	34,103.17	0.00	75,896.83	31.00
01-60-6956.00 DEPRECIATION- OFFICE EQUIP	197,419	0.00	0.00	146,587.80	0.00	50,831.20	74.25
01-60-6960.00 DEPRECIATION- VEHICLES	83,109	0.00	0.00	33,785.89	0.00	49,323.11	40.65
TOTAL CAPITAL EQUIP/DEPREC	7,649,156	4,008.67	0.00	5,860,353.32	0.00	1,788,802.68	76.61
<b>CONSTRUCTION IN PROGRESS</b>							
01-60-711.00 DPC GEN ELLYN HEIGHTS BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7110.00 METERING STATIONS-CONSTRUCTI	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7111.00 DPC GEH MS-CONSTR (MS18/9A)	115,000	0.00	0.00	58,409.06	0.00	56,590.94	50.79
01-60-7112.00 DPC HOB MS-CONSTR (MS18/9B)	115,000	0.00	0.00	91.38	0.00	114,908.62	0.08
01-60-7113.00 WINFIELD MS27B CONSTR	336,200	846.86	0.00	271,196.54	0.00	65,003.46	80.67
01-60-7114.00 IAWC - BOLINGBROOK ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7210.00 PUMPING STATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.00 CADWELL AVE REALIGNMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.00 MATERIAL & EQUIP STORAGE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.00 EMERGENCY GENERATION CONTRACT	4,789,933	75.20	0.00	2,344,671.05	0.00	2,445,261.95	48.95
01-60-7214.00 SITE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.00 GARAGE/OFFICE BUILDING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7220.00 DPS - PROFESSIONAL SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7410.00 REMOTE FAC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7510.00 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7511.00 TIB ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7610.00 STANDPIPE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.00 #4 EAST RISER PIPE	15,000	0.00	0.00	0.00	0.00	15,000.00	0.00
01-60-7620.00 STANDPIPE IMPR PROF SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7910.00 BUILDINGS/BLDG IMPROV- CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7911.00 SITE IMPROVEMENTS-CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7912.00 GARAGE/OFFICE BUILDING-CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7915.00 ENGINEERING SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7919.00 MISC CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7920.00 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7940.00 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2011

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-7950.00 LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7970.00 LAND & ROW	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7980.00 CAPITALIZED FIXED ASSETS	( 5,371,133)	( 922.06)	0.00	( 2,674,368.03)	0.00	( 2,696,764.97)	49.79
TOTAL CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>CHGO CONSTR GRANT</u>							
01-60-8000.00 LEXINGTON PUMP STATION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.00 EMERG GEN	3,955,807	6,631.95	0.00	5,889,384.01	0.00	( 1,933,577.01)	148.88
01-60-8202.00 P V	849,839	0.00	0.00	230,921.88	0.00	618,917.12	27.17
01-60-8203.00 V F D	298,739	1,271.10	0.00	560,158.53	0.00	( 261,419.53)	187.51
TOTAL CHGO CONSTR GRANT	5,104,385	7,903.05	0.00	6,680,464.42	0.00	( 1,576,079.42)	130.88
<u>CONTINGENCY</u>							
01-60-9000.00 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND PRINCIPAL</u>							
01-60-9231.00 Debt Certificate Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9234.00 Revenue Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9235.00 GO Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
<b>⑤ TOTAL OPERATIONS</b>	<b>94,224,088</b>	<b>6,072,575.66</b>	<b>0.00</b>	<b>82,409,355.51</b>	<b>0.00</b>	<b>11,814,732.49</b>	<b>87.46</b>
<b>TOTAL EXPENDITURES</b>	<b>94,224,088</b>	<b>6,072,575.66</b>	<b>0.00</b>	<b>82,409,355.51</b>	<b>0.00</b>	<b>11,814,732.49</b>	<b>87.46</b>

\*\*\* END OF REPORT \*\*\*



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
March 31, 2011

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	APPROX. MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 03/31/11	BID PRICE 03/31/11
<b>Illinois Funds Disbursing Account (01-1201)</b>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ (0.00)	\$ -	\$ -	\$ (0.00)	\$ -	100.000
				N/A	\$ (0.00)	\$ -	\$ -	\$ (0.00)	\$ -	100.000
<b>Water Fund Depository Accounts (01-1210)</b>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
				N/A	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
<b>Water Fund Oper. &amp; Maint. Acct. (01-1211)</b>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ 11,808,836.90	\$ 11,808,836.90	\$ -	\$ 11,808,836.90	\$ -	100.000
				0.121%	\$ 11,808,836.90	\$ 11,808,836.90	\$ -	\$ 11,808,836.90	\$ -	100.000
<b>Revenue Bond Interest Account (01-1212)</b>										
JP Morgan US Treasury Plus	0.000%	03/31/11	04/01/11	0.000%	\$ 275.63	\$ 275.63	\$ -	\$ 275.63	\$ -	100.000
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	11/19/10	04/30/11	0.111%	\$ 304,000.00	\$ 305,191.90	\$ (5,244.35)	\$ 310,436.25	6,175.00	100.392
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	12/17/10	04/30/11	0.111%	\$ 303,000.00	\$ 304,197.73	\$ (4,152.11)	\$ 308,349.84	6,154.69	100.395
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	01/19/11	04/30/11	0.111%	\$ 303,000.00	\$ 304,195.31	\$ (2,828.91)	\$ 307,024.22	6,154.69	100.394
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	02/17/11	04/30/11	0.111%	\$ 303,000.00	\$ 304,213.18	\$ (1,698.46)	\$ 305,911.64	6,154.69	100.400
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	03/17/11	04/30/11	0.111%	\$ 304,000.00	\$ 305,198.30	\$ (559.20)	\$ 305,757.50	6,175.00	100.394
				0.111%	\$ 1,517,275.63	\$ 1,523,272.05	\$ (14,483.03)	\$ 1,537,755.08	\$ 30,814.07	100.395
0.00										
<b>Revenue Bond Principal (01-1213)</b>										
JP Morgan US Treasury Plus	0.000%	03/31/11	04/01/11	0.000%	\$ 1,014.64	\$ 1,014.64	\$ -	\$ 1,014.64	\$ -	100.000
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	05/27/10	04/30/11	0.111%	\$ 842,000.00	\$ 845,132.39	\$ (32,159.25)	\$ 877,291.64	17,103.13	100.372
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	06/29/10	04/30/11	0.111%	\$ 841,000.00	\$ 844,176.37	\$ (29,116.72)	\$ 873,293.09	17,082.81	100.378
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	08/04/10	04/30/11	0.111%	\$ 841,000.00	\$ 844,235.09	\$ (25,772.84)	\$ 870,007.93	17,082.81	100.385
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	08/27/10	04/30/11	0.111%	\$ 840,000.00	\$ 843,265.24	\$ (23,509.76)	\$ 866,775.00	17,062.50	100.389
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	09/28/10	04/30/11	0.111%	\$ 841,000.00	\$ 844,269.81	\$ (20,054.80)	\$ 864,324.61	17,082.81	100.389
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	10/20/10	04/30/11	0.111%	\$ 840,000.00	\$ 843,291.50	\$ (17,774.13)	\$ 861,065.63	17,062.50	100.392
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	11/19/10	04/30/11	0.111%	\$ 980,000.00	\$ 983,842.30	\$ (16,906.14)	\$ 1,000,748.44	19,906.25	100.392
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	12/17/10	04/30/11	0.111%	\$ 860,000.00	\$ 863,399.49	\$ (11,784.89)	\$ 875,184.38	17,468.75	100.395
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	01/19/11	04/30/11	0.111%	\$ 859,000.00	\$ 862,388.69	\$ (8,019.90)	\$ 870,408.59	17,448.44	100.394
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	02/17/11	04/30/11	0.111%	\$ 860,000.00	\$ 863,443.36	\$ (4,820.70)	\$ 868,264.06	17,468.75	100.400
U. S. Treas. Notes (Bank of New York Mellon Trust	4.875%	03/17/11	04/30/11	0.111%	\$ 859,000.00	\$ 862,385.97	\$ (1,580.12)	\$ 863,966.09	17,448.44	100.394
				0.111%	\$ 9,464,014.64	\$ 9,500,844.85	\$ (191,499.25)	\$ 9,692,344.10	\$ 192,217.19	100.389
<b>Revenue Bond Debt Svc. Reserve (01-1214)</b>										
				N/A	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
<b>Water Fund Oper. &amp; Maint. Res. (01-1215)</b>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ 12,586,848.92	\$ 12,586,848.92	\$ -	\$ 12,586,848.92	\$ -	100.000
PNC Institution Investments	0.000%	03/31/11	04/01/11	0.000%	\$ 12.33	\$ 12.33	\$ -	\$ 12.33	\$ -	100.000
				0.121%	\$ 12,586,861.25	\$ 12,586,861.25	\$ -	\$ 12,586,861.25	\$ -	100.000

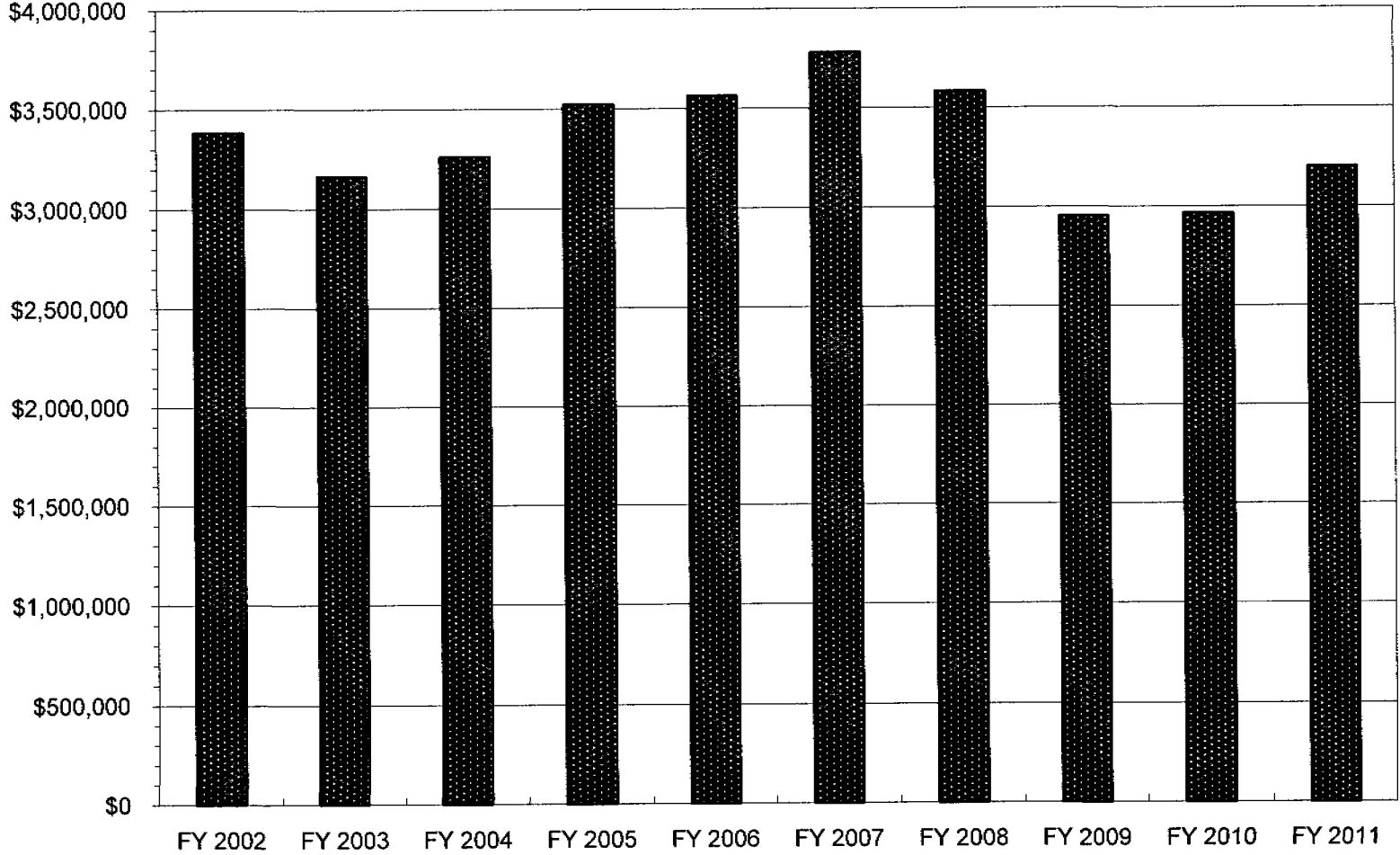
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DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 March 31, 2011

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 03/31/11	BID PRICE 03/31/11
<u>Water Fund Depreciation Account (01-1216)</u>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ 6,581,429.71	\$ 6,581,429.71	\$ -	\$ 6,581,429.71	\$ -	100.000
				0.121%	\$ 6,581,429.71	\$ 6,581,429.71	\$ -	\$ 6,581,429.71	\$ -	100.000
<u>Water Fund General Account (01-1217)</u>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ 16,537,704.65	\$ 16,537,704.65	\$ -	\$ 16,537,704.65	\$ -	100.000
PNC Institution Investments	0.000%	03/31/11	04/01/11	0.000%	8.23	8.23	-	8.23	-	100.000
				0.121%	\$ 16,537,712.88	\$ 16,537,712.88	\$ -	\$ 16,537,712.88	\$ -	100.000
<u>NTB Taxable Bond Proceeds (01-1222)</u>										
Illinois Funds-Money Market	0.121%	05/17/10	05/18/10	0.121%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
				N/A	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
<u>Sales Tax Funds (01-1230)</u>										
Illinois Funds-Money Market	0.121%	03/31/11	04/01/11	0.121%	\$ 11,201,040.72	\$ 11,201,040.72	\$ -	\$ 11,201,040.72	\$ -	100.000
				0.121%	\$ 11,201,040.72	\$ 11,201,040.72	\$ -	\$ 11,201,040.72	\$ -	100.000
<u>2001 G. O. Bonds Debt Service (01-1243)</u>										
FAMGOFIC Money Market	0.000%	03/31/11	04/01/11	0.000%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
				N/A	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
TOTAL ALL FUNDS				0.119%	\$ 69,697,171.73	\$ 69,739,998.36	\$ (205,982.28)	\$ 69,945,980.64	\$ 223,031.26	
March 31, 2011				90 DAY US TREASURY YIELD	0.095%					

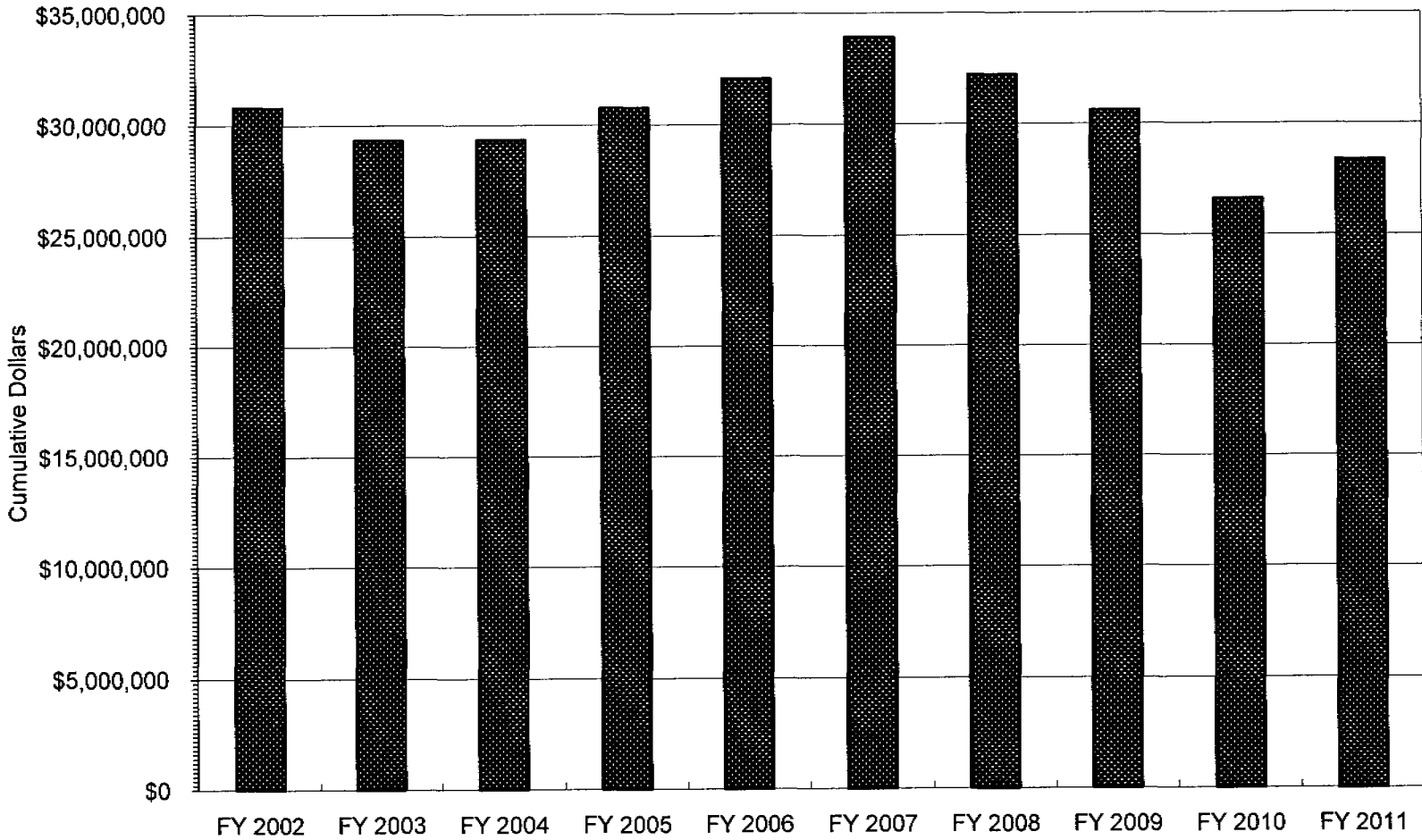
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**DuPage Water Commission  
Sales Tax Collected - Month of March**



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**DuPage Water Commission  
Sales Tax Collections - Year to Date March**



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