



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

THURSDAY, DECEMBER 20, 2012
6:00 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of November 15, 2012 Finance Committee and the Special Meeting of the November 8, 2012 Finance Committee DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – November 2012
- V. Financial Statements – November 2012
- VI. Ordinance No. O-14-12: An Ordinance Transferring Appropriations Within Certain Funds for the Fiscal Year Commencing May 1, 2012 and Ending April 30, 2013
- VII. Ordinance No. O-15-12: A Bond Ordinance Authorizing the Issuance and Sale of Water Revenue Refunding Bonds, Series 2013, of the DuPage Water Commission
- VIII. Resolution No. R-46-12: A Resolution Authorizing and Directing the Use of General Account Balances for the Payment of Debt Service on the Northern Trust and/or West Suburban Certificates of Debt
- IX. Selection of Auditors
- X. Election of Interest Period under Northern Trust Certificate of Debt
- XI. Accounts Payable
- XII. Other
- XIII. Adjournment

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, NOVEMBER 15, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:03 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo (arrived at 6:18PM), C. Janc (arrived at 6:27PM) and J. Zay

Committee members absent: None

Also in attendance: J. Spatz, T. McGhee, C. Peterson and D. Ellsworth

Minutes

Financial Administrator Peterson stated there was a correction to the minutes as presented. On page 4 under the heading of Other, the word Auditors would be changed to Underwriters.

Commissioner Pruyn moved to approve the minutes of the Regular Committee Meeting of September 20, 2012 Finance Committee Meeting as amended. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Financial Administrator Peterson stated that she had reviewed the reconciliations. In addition, Treasurer Ellsworth noted that he had started reviewing the reconciliations and no issues had been found so far.

Treasurer's Report – October 2012

Financial Administrator Peterson provided the Committee with a summary of the October Treasurer's Report as Treasurer Ellsworth had just been approved by the DuPage County Board on Tuesday, November 13, 2012.

Financial Administrator Peterson noted that cash and investment increased by \$2.1M in the month. She also discussed the movement between a couple of the investment accounts reflected the liquidation of investments in anticipation of the November 1st interest payment due on the revenue bonds. Financial Administrator Peterson stated that due to the timing of receivables, cash used for operating activities increased in the current month. This trend is expected to reverse itself in the current month.

Financial Administrator Peterson stated the level of unrestricted cash at month end was nearly \$18.9M and all targeted reserve levels were met. Debt balances remained at

\$95M. General Manager Spatz then reminded the committee that the amount of possible principal payments to reduce the debt certificate balances outstanding in December will be discussed at the next meeting.

Financial Administrator Peterson stated that since month end the Commission has moved all of its funds out of the BMO money market account. General Spatz noted that the move was due to complications and inconsistencies between the Commission's policies, an agreed upon pledge agreement and a third party agreement. Commissioner Pruyn asked if the Commission was close to a solution in order to complete the process. General Manager Spatz replied that BMO Harris sent a new form that would allow third party collateralization with the Federal Government rather than a bank and that form was being reviewed by our General Counsel.

Mr. Gerald Gorski, from Gorski and Good, relayed that the inconsistencies between the agreements previously mentioned was further complicated by the new investment policy implemented in March 2012. Chairman Suess asked what the variance with the investment policy was. Mr. Gorski, noted that allowing the bank to control the investments in the collateral account rather than the Commission is one issue. Other issues were then discussed by Mr. Gorski. General Manager Spatz replied that additional modernization of some of the forms and policies used and followed could be presented at the beginning of next year.

Update on Treasurer Surety Bond

General Manager Spatz stated that the Commission had researched what level of bond coverage other local agencies had for their treasurers. Most cities purchased at least three times coverage based upon population, which would equate to approximately \$3M for the Commission. The county treasurer is bonded at \$5M. General Manager Spatz then recommended insuring the new treasurer at \$5M. It was agreed that Commissioner Pruyn will recommend the \$5M coverage at the General Meeting.

Chairman Suess will need to recuse himself from this vote.

Update on Recommendation for Bond Counsel

Financial Administrator Peterson restated the decision of the Finance Committee at the Special Meeting on November 8, 2012, that the recommendation for Bond Counsel would be Ice Miller LLP. The recommendation would also include a not to exceed amount of \$60,000 based upon the possibility of the Commission issuing public debt.

Chairman Suess and Commissioner Pruyn both noted that the fee was based upon Ice Miller being both bond counsel and lead on disclosure documents. General Spatz stated that the fee would need to be negotiated further if the Commission chose to do a direct placement deal rather than issue public debt.

Update on Recommendation for Underwriter

General Manager Spatz stated that from our interviews and direction of the Finance Committee at the Special Meeting on November 8, 2012, he would recommend appointing BMO Harris with a not to exceed amount of \$82,000 for the same reasons as bond counsel. General Manager Spatz noted that this amount would give the Commission the ability to use BMO Harris whether the Commission chooses to do a direct placement deal or issue public debt to refinance the current bonds outstanding. He has started negotiating with BMO Harris regarding the option to refund the debt through a direct placement deal based upon the Committee's recommendation at the Special Meeting of November 8th.

Update on Refunding Process with PFM

General Manager Spatz presented a brief update to the Committee on his negotiations with BMO Harris regarding a direct placement debt deal including all in interest rates costs and the levels of reserves that would be required.

Financial Administrator Peterson then introduced Jill Jarowski and Brian LePenske from PFM to discuss the pros and cons of refinancing through capital markets or a direct placement deals. PFM has seen an increase in clients doing private placement deals. Commissioner Pruyn asked if a prospectus would be needed in a private deal. Ms. Jarowski replied no. She stated the covenants and detail should be monitored closely in a private deal as the bank is usually dictating the terms as opposed to a public deal where the issuer can set up the covenants. The discussion then focused what the market would accept at what price. The other topics reviewed were credit risk and tax events.

General Manager Spatz left the meeting at 6:45PM.

Financial Statements – October 2012

Financial Administrator Peterson provided the Committee with a summary of the September Financial Statements.

Revenue over expenditures increased to \$12.2M as of October 31, 2012 driven by strong water sales and Sales Tax collections that continue to trend positively over the prior year. Water usage has returned to levels more in line with historical averages but still greater than budget.

Financial Administrator Peterson noted that all the reserve accounts are fully funded and compliant. It was noted that the General Account balance is currently \$10.7M higher than the required \$13M.

Financial Administrator Peterson discussed the improvement of cash on the balance sheet compared to the prior year. Commissioner Pruyn asked about the increase in interest receivable. Financial Administrator Peterson and Jeff Schroeder from PFM replied that it was related to a greater diversity in investments and the timing of when interest is paid on those investments.

Financial Administrator Peterson detailed the activity in other income for the first six months of the year. Financial Administrator Peterson noted that the Meter Testing and

Repairs account (60-6623) did go slightly over the management budget this month, but not the appropriation budget. Additional repair work may be needed on meters to further improve readings.

Financial Administrator Peterson reviewed certain accounts for budget versus actual activity that may change later in the year including personnel benefits and repair and maintenance accounts. Interest Expense remains favorable due to rates and principal payments made earlier in the year.

Ordinance No. O-13-12

Financial Administrator Peterson stated this Ordinance allows for funds to be moved within the Appropriation Budget to account for the additional funds needed to complete Emergency Generator Construction as outlined in R-41-12. There was no budgeted amount set aside in the current year for this expense.

Environmental Liability Insurance

The recommendation was to renew the 3 year pollution policy to with AJ Gallagher again. The rates remained relatively unchanged from the prior 3 year policy. Chairman Zay noted this was part of the presentation from Michael Nugent last month.

Workers' Compensation and Employer's Liability Insurance

Financial Administrator Peterson detailed that the overall policy only increased slightly, but the dates of the coverage has changed. The amount to be recommended to the Board is \$85,000 to account for the full year cost plus the additional one-half of month of coverage.

Update on Request for Proposals from Auditors

The Committee chose to hold a special meeting in December to interview the four candidates in order to recommend a specific firm at the December 20, 2012 General Board Meeting.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is 0.21% which was the same rate as last month.

The committee members agreed to reset the interest period to one month.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

Oct 10, 2012 to Nov 6, 2012	\$ 5,702,526.49
<u>Estimated</u>	<u>\$ 1,750,068.97</u>
Total	\$ 7,452,595.46

Chairman Zay left the meeting at 7:00PM.

Quarterly Update and Investment Review

Financial Administrator Peterson then introduced Jeff Schroeder from PFM. Mr. Schroeder discussed the investment results for the Commission for the quarter ended September 30, 2012. Also discussed were additional investment suggestions for specific accounts. Chairman Suess requested that a slide be included in future presentations that show the investments against the investment guideline limitations as detailed in the Commission's investment policy. It was also requested that PFM show earning rates on both a gross and net basis going forward. Commissioner Janc requested the reports be sent out prior to the committee meeting.

Other

No additional topics were discussed.

Adjournment

Commissioner Russo moved to adjourn the meeting at 7:16P.M. Seconded by Commissioner Pruyun and unanimously approved by a Voice Vote.

**MINUTES OF A SPECIAL MEETING
OF THE FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, NOVEMBER 8, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 3:15 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo and J. Zay (*ex officio*)

Committee members absent: C. Janc

Also in attendance: R. Furstenuau, J. Spatz, T. McGhee, C. Peterson, and C. Johnson

Interview Bond Counsels

The Finance Committee members interviewed three firms allowing 45 minutes for each firm. Commissioner Suess began by asking each firm to provide a brief ten minute summary of their company's background and services. The followed topics were discussed:

- Structure
- Financial impact of timing with the refinance
- Approach to the rating agencies

After concluding all three interviews, it was the consensus of the Committee members present to offer the following recommendation:

Commissioner Russo moved to recommend, to the full Board, to retain the services of Ice Miller as Bond Counsel for the refinancing of the 2003 Series Revenue Bonds. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote:

All voted aye. Motion carried.

The Board recessed at 5:15 P.M.

Chairman Zay left at 5:20 P.M.

Interview Bank Underwriters

The Board reconvened at 5:50 P.M.

The Finance Committee members interviewed three bank underwriters allowing 45 minutes for each firm. Commissioner Suess began by asking each bank to provide a brief ten minute summary of their banking background and services. The followed topics were discussed:

- Structure
- Pricing
- Marketing
- Impact of various credit ratings

After concluding all three interviews, it was the consensus of the Board members present to offer the following recommendation:

Commissioner Russo moved to recommend that the Finance Committee wait until the PFM presentation at the November 15, 2012 Finance Committee Meeting to evaluate the benefit of the direct placements and pending that discussion, the Finance Committee would make a decision as to how to proceed. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Commissioner Russo moved to adjourn the meeting at 8:50 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



DuPage Water Commission

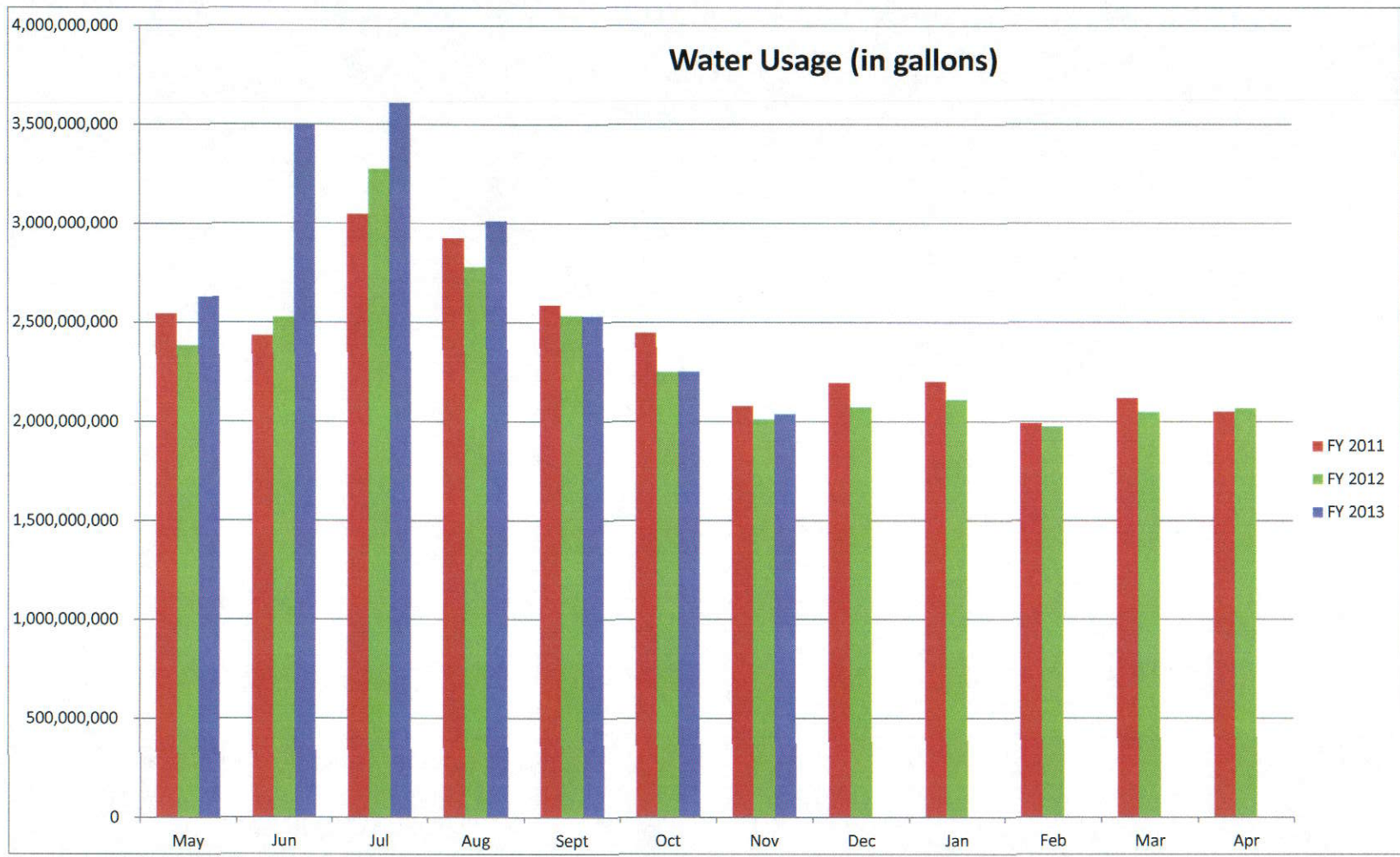
MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator
DATE: December 11, 2012
SUBJECT: Financial Report – November 30, 2012

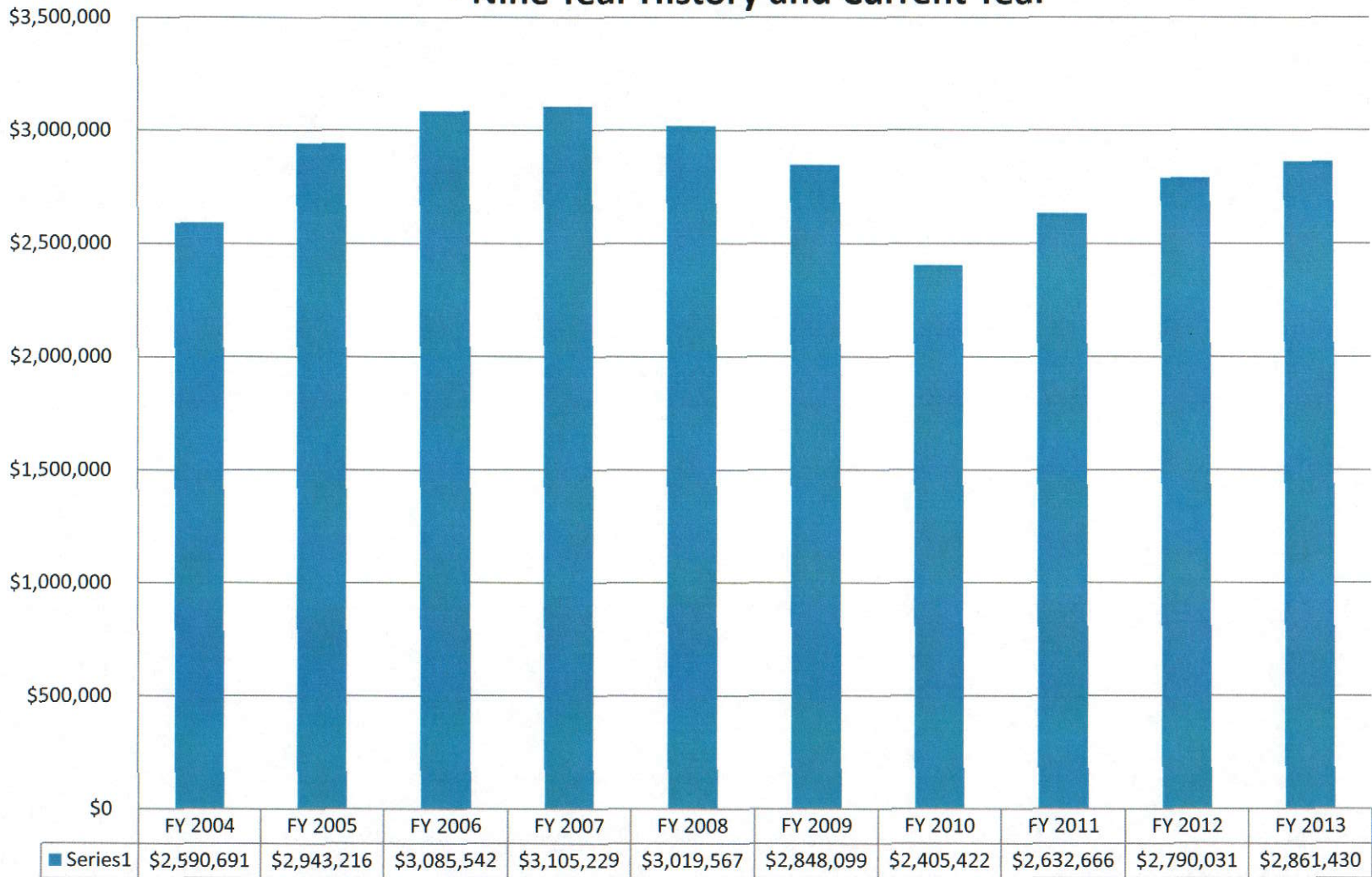
- Water sales to Commission customers for November were 11.3 million gallons (0.6%) more than November 2011, but declined by 205.8 million gallons compared to October 2012. Year to date water sold to customers is 9.7% more than the prior year. Water billings to customers were \$5.45 million and water purchases from the City of Chicago was \$5.11 million.
- November sales tax collections (August) were \$2.861 million or 2.56% more than the same period last fiscal year. Cumulatively, sales tax is \$591,487 more as compared to prior year (3.34%).
- Water billing receivables at the November month end (\$7.90 million) decreased from the prior month (\$9.95 million) by \$2.05 million. This decrease is due timing of collections and reductions in water usage. In November, billings to customers decreased by \$0.56 million compared to October.
- The Commission is seven months or 58.3% into the fiscal year. Excluding water billings, 49.0% of the expenditure budget has been realized year-to-date. The Commission's year to date balances for revenues and expenditures are higher than the expected amounts due to increased water usage throughout the summer months. As of November 30, 2012, \$76.4 million of the \$119.6 million revenue budget has been realized. Therefore, 63.9% of the revenue budget has been accounted for within the first seven months of the current fiscal year. For the same period, \$61.8 million of the \$100.9 million expenditure budget has been realized, and this accounts for 61.2% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 104.3% percent of the current budget and expenses are 98.8% of the current budget. Excluding water billings, expenses through November 30 were 83.1% of the current budget.
- The Operations and Maintenance, Operations and Maintenance Reserve, and Depreciation Accounts are fully funded as of November 30, 2012.
- The General Account and the Sales Tax Subaccount have balances of \$26.5 million and \$9.1 million, respectively.

cc: Chairman and Commissioners

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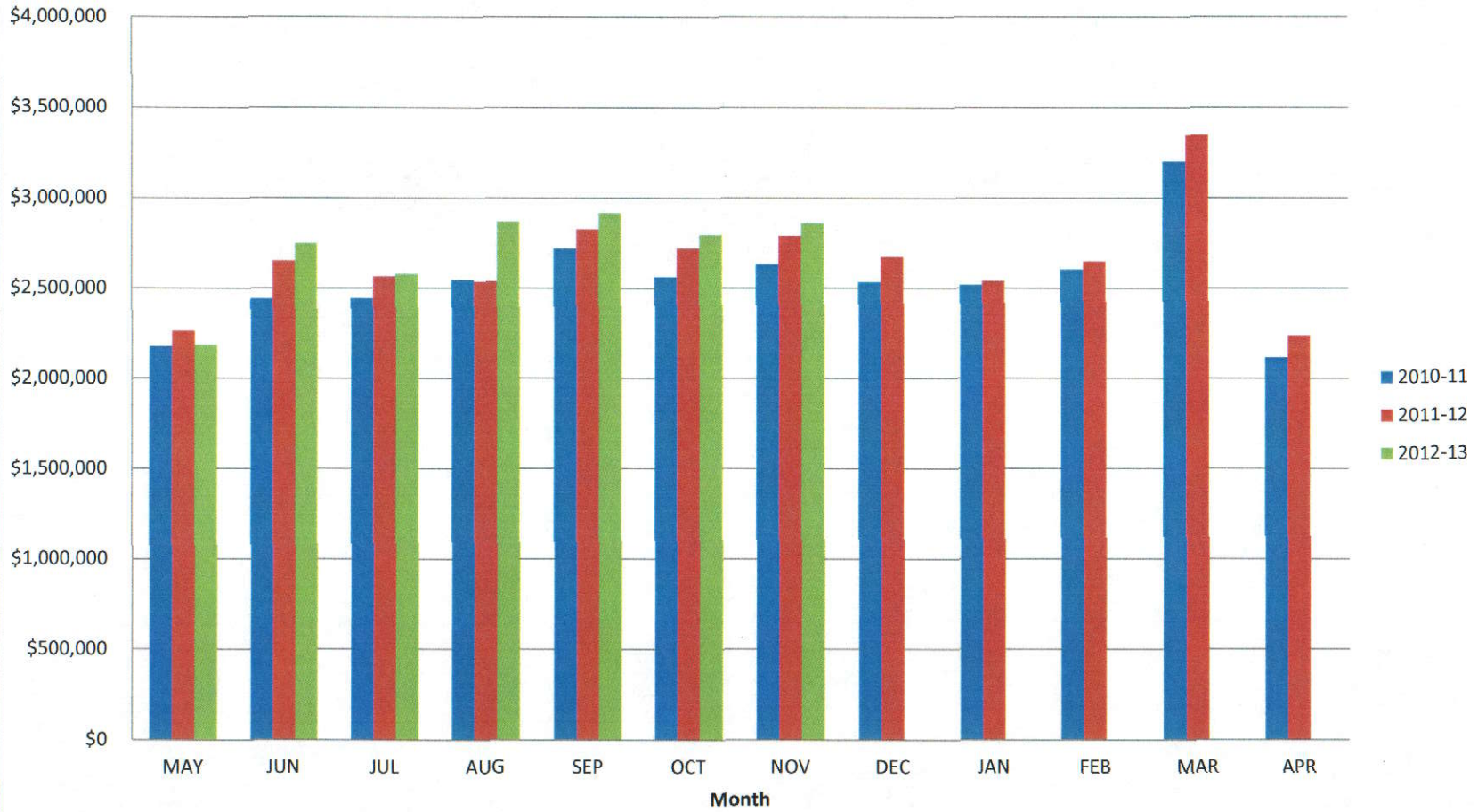


DuPage Water Commission - Sales Tax Collections - Month of Nov - Nine Year History and Current Year



(w)

Three Year Sales Tax Analysis



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DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets
November 30, 2012

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 7,314,121.48	\$ 7,308,910.58	Fully Funded
Revenue Bond Interest Account	\$ 5,618.68	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 7,219.18	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 14,713,958.49	\$ 14,617,821.17	Fully Funded
Depreciation Account	\$ 6,271,754.79	\$ 6,225,000.00	Fully Funded
General Account	\$ 26,509,991.79	\$ 13,000,000.00	Fully Funded

Other Accounts - No Requirement

Sales Tax Subaccount \$ 8,344,791.89

Total Net Assets - All Commission Accounts

Unrestricted	\$ 15,388,831.63
Restricted	\$ 35,147,766.11
Invested in Capital Assets, net	<u>\$ 305,417,473.42</u>
 Total	 \$ 355,954,071.16

(57)

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
<u>CURRENT</u>		
CASH	224,862.23	82,365.19
INVESTMENTS	66,114,205.83	77,401,584.81
ACCOUNTS RECEIVABLE		
WATER SALES	7,816,177.74	7,904,444.18
INTEREST RECEIVABLE	5,591.66	135,703.71
SALES TAX RECEIVABLE	7,346,181.00	7,405,000.00
OTHER RECEIVABLE	1,535,272.54	123,061.79
INVENTORY	167,080.00	167,080.00
PREPAIDS	473,854.25	611,980.95
UNAMORTIZED ISSUANCE COST	133,158.67	83,267.02
TOTAL CURRENT ASSETS	<u>83,816,383.92</u>	<u>93,914,487.65</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	470,299,873.00	498,364,435.06
LESS:ACCUMULATED DEPRECIATION	(124,188,882.95)	(131,335,456.32)
CONSTRUCTION WORK IN PROGRESS	29,591,471.63	860,720.30
LONG TERM RECEIVABLES	637,568.54	637,568.54
TOTAL NONCURRENT ASSETS	<u>376,340,030.22</u>	<u>368,527,267.58</u>
TOTAL ASSETS	460,156,414.14	462,441,755.23
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	4,923,845.02	6,329,875.98
ACCOUNTS PAYABLE CAPITAL	1,143,281.65	332,789.57
ACCRUED PAYROLL LIABILITIES	253,106.17	276,275.64
NOTES PAYABLE	57,000,000.00	45,000,000.00
NOTES PAYABLE DISCOUNT	(88,333.31)	(68,333.27)
BONDS PAYABLE	11,090,000.00	11,645,000.00
ACCRUED INTEREST	551,181.32	356,315.98
CONTRACT RETENTION	1,596,844.45	305,314.72
DEFERRED REVENUE	1,722,227.21	4,002,022.61
TOTAL CURRENT LIABILITIES	<u>78,192,152.51</u>	<u>68,179,261.23</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	35,967.35	29,513.47
REVENUE BONDS	50,375,000.00	38,730,000.00
UNAMORTIZED PREMIUM	(1,676,185.90)	(960,281.39)
OTHER POST EMPLOYMENT BENEFITS LIAB.	46,766.00	48,876.00
TOTAL NONCURRENT LIABILITIES	<u>48,781,547.45</u>	<u>37,848,108.08</u>
TOTAL LIABILITIES	126,973,699.96	106,027,369.31
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01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
BEGINNING EQUITY/RESERVES	<u>323,015,378.24</u>	<u>341,810,035.39</u>
TOTAL REVENUE	58,678,972.96	76,405,654.29
TOTAL EXPENSES	<u>48,511,637.02</u>	<u>61,801,303.76</u>
NET CHANGE	<u>10,167,335.94</u>	<u>14,604,350.53</u>
TOTAL EQUITY/RESERVES	<u>333,182,714.18</u>	<u>356,414,385.92</u>
NET ASSETS	<u>460,156,414.14</u> =====	<u>462,441,755.23</u> =====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	87,327,696	6,123,398.42	0.00	56,903,069.09	0.00	30,424,627.20	65.16
TAXES	31,399,519	2,861,429.92	0.00	18,956,207.04	0.00	12,443,311.96	60.37
OTHER INCOME	855,500	246,773.02	0.00	546,378.16	0.00	309,121.84	63.87
TOTAL REVENUES	119,582,715	9,231,601.36	0.00	76,405,654.29	0.00	43,177,061.00	63.89
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,871,225	280,961.77	0.00	2,101,104.20	0.00	1,770,120.71	54.27
CONTRACT SERVICES	824,700	40,264.97	0.00	369,164.14	0.00	455,535.94	44.76
INSURANCE	668,844	37,380.74	0.00	300,610.65	0.00	368,233.35	44.94
OPERATIONAL SUPPORT SRVS	720,483	72,030.85	0.00	279,081.74	0.00	441,401.26	38.74
WATER OPERATION	81,609,425	5,397,744.33	0.00	51,681,354.08	0.00	29,928,071.00	63.33
BOND INTEREST	5,305,680	344,191.61	0.00	2,456,199.08	0.00	2,849,480.76	46.29
LAND & LAND RIGHTS	12,250	0.00	0.00	3,127.87	0.00	9,122.13	25.53
CAPITAL EQUIP/DEPREC	7,904,000	658,666.00	0.00	4,610,662.00	0.00	3,293,338.00	58.33
TOTAL OPERATIONS	100,916,607	6,831,240.27	0.00	61,801,303.76	0.00	39,115,303.15	61.24
TOTAL EXPENDITURES	100,916,607	6,831,240.27	0.00	61,801,303.76	0.00	39,115,303.15	61.24
REVENUE OVER/(UNDER) EXPENDITURES	18,666,108	2,400,361.09	0.00	14,604,350.53	0.00	4,061,757.85	78.24



DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND

% OF YEAR COMPLETED: 58.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	77,297,248	5,307,147.30	0.00	50,983,700.04	0.00	26,313,547.76	65.96
01-5112 O&M PAYMENTS- PRIVATE	1,957,595	142,500.54	0.00	1,210,045.20	0.00	747,549.41	61.81
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	580,712.51	0.00	4,064,987.57	0.00	2,903,134.96	58.34
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,693.52	0.00	102,854.64	0.00	73,751.71	58.24
01-5131 SUBSEQUENT CUSTOMER - GO	340,550	27,366.12	0.00	192,117.08	0.00	148,432.92	56.41
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	573,500	47,956.32	0.00	336,680.92	0.00	236,819.08	58.71
01-5141 EMERGENCY WATER SERVICE- GOV	14,075	3,022.11	0.00	12,683.64	0.00	1,391.36	90.11
TOTAL WATER SERVICE	87,327,696	6,123,398.42	0.00	56,903,069.09	0.00	30,424,627.20	65.16
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	25,202,030	2,861,429.92	0.00	18,956,207.04	0.00	6,245,822.96	75.22
01-5300.WATER FUND - GENERAL	6,197,489	0.00	0.00	0.00	0.00	6,197,489.00	0.00
TOTAL TAXES	31,399,519	2,861,429.92	0.00	18,956,207.04	0.00	12,443,311.96	60.37
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	258,268	42,970.38	0.00	133,966.14	0.00	124,301.86	51.87
01-5900 OTHER INCOME	0	430.34	0.00	73,354.62	0.00	73,354.62	0.00
01-5920 CONTRIBUTIONS	597,232	203,372.30	0.00	339,057.40	0.00	258,174.60	56.77
TOTAL OTHER INCOME	855,500	246,773.02	0.00	546,378.16	0.00	309,121.84	63.87
** TOTAL REVENUES **	119,582,715	9,231,601.36	0.00	76,405,654.29	0.00	43,177,061.00	63.89
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 58.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,201,868	81,931.81	0.00	688,585.76	0.00	513,282.24	57.29
01-60-6112 OPERATIONS SALARIES	1,388,239	115,451.57	0.00	793,657.16	0.00	594,582.25	57.17
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	7,400	383.85	0.00	1,944.57	0.00	5,455.43	26.28
01-60-6117 OPERATIONS OVERTIME	109,000	10,525.19	0.00	83,067.24	0.00	25,932.76	76.21
01-60-6121 PENSION	325,000	25,060.29	0.00	181,368.43	0.00	143,631.25	55.81
01-60-6122 MEDICAL/LIFE BENEFITS	497,430	28,343.88	0.00	205,050.89	0.00	292,379.11	41.22
01-60-6123 FEDERAL PAYROLL TAXES	208,578	14,099.36	0.00	111,994.15	0.00	96,583.67	53.69
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	302.98	0.00	10,097.02	2.91
01-60-6131 TRAVEL	10,700	568.80	0.00	6,283.62	0.00	4,416.38	58.73
01-60-6132 TRAINING	41,000	4,133.50	0.00	8,780.80	0.00	32,219.20	21.42
01-60-6133.01 CONFERENCES	20,610	463.52	0.00	4,222.65	0.00	16,387.35	20.49
01-60-6191 OTHER PERSONNEL COSTS	31,000	0.00	0.00	7,775.95	0.00	23,224.05	25.08
TOTAL PERSONNEL SERVICES	3,871,225	280,961.77	0.00	2,101,104.20	0.00	1,770,120.71	54.27
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	3,366.99	0.00	16,633.01	16.83
01-60-6233 TRUST SERVICES & BANK CHARGE	64,500	4,803.23	0.00	29,382.66	0.00	35,117.34	45.55
01-60-6251 LEGAL SERVICES- GENERAL	200,000	9,300.00	0.00	76,007.45	0.00	123,992.55	38.00
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	9,980.24	0.00	40,019.76	19.96
01-60-6258 LEGAL NOTICES	13,000	5,520.00	0.00	12,406.80	0.00	593.20	95.44
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	120,000	0.00	0.00	15,883.64	0.00	104,116.36	13.24
01-60-6290 CONTRACTUAL SERVICES	290,700	20,641.74	0.00	176,636.36	0.00	114,063.72	60.76
TOTAL CONTRACT SERVICES	824,700	40,264.97	0.00	369,164.14	0.00	455,535.94	44.76
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	68,544	3,115.53	0.00	21,069.05	0.00	47,474.95	30.74
01-60-6412 PUBLIC OFFICIAL LIABILITY	65,000	1,732.49	0.00	16,879.00	0.00	48,121.00	25.97
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	0.00	0.00	40,002.00	0.00	49,998.00	44.45
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	19,667.75	0.00	15,332.25	56.19
01-60-6421 PROPERTY INSURANCE	345,000	28,761.22	0.00	195,717.10	0.00	149,282.90	56.73
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	7,275.75	0.00	7,724.25	48.51
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	668,844	37,380.74	0.00	300,610.65	0.00	368,233.35	44.94
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	140,000	0.00	0.00	2,026.80	0.00	137,973.20	1.45
01-60-6513 NATURAL GAS	42,000	4,270.75	0.00	8,074.40	0.00	33,925.60	19.22
01-60-6514.01 TELEPHONE	29,020	2,424.92	0.00	12,635.91	0.00	16,384.09	43.54
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	21,980	1,818.12	0.00	9,447.27	0.00	12,532.73	42.98
01-60-6514.03 RADIOS	9,000	0.00	0.00	7,980.00	0.00	1,020.00	88.67
01-60-6514.04 REPAIRS & EQUIPMENT	13,100	598.62	0.00	1,646.12	0.00	11,453.88	12.57

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 58.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	26,880	1,086.55	0.00	9,344.79	0.00	17,535.21	34.76
01-60-6522 BOOKS & PUBLICATIONS	10,273	474.72	0.00	2,985.76	0.00	7,287.24	29.06
01-60-6531 PRINTING- GENERAL	11,050	346.99	0.00	3,151.72	0.00	7,898.28	28.52
01-60-6532 POSTAGE & DELIVERY	15,000	348.68	0.00	7,152.19	0.00	7,847.81	47.68
01-60-6540 PROFESSIONAL DUES	14,925	8,418.89	0.00	11,272.89	0.00	3,652.11	75.53
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	11,520	0.00	0.00	513.00	0.00	11,007.00	4.45
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	245,840	13,715.88	0.00	141,793.93	0.00	104,046.07	57.68
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	988.68	0.00	34,211.32	2.81
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	79,795	36,551.73	0.00	57,378.88	0.00	22,416.12	71.91
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	1,975.00	0.00	2,689.40	0.00	12,210.60	18.05
TOTAL OPERATIONAL SUPPORT SRVS	720,483	72,030.85	0.00	279,081.74	0.00	441,401.26	38.74
WATER OPERATION							
01-60-6611.01 WATER BILLING	74,941,475	5,109,562.50	0.00	49,066,612.50	0.00	25,874,862.50	65.47
01-60-6611.02 ELECTRICITY	1,540,000	70,000.00	0.00	743,001.97	0.00	796,998.03	48.25
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,429.83	0.00	195,739.09	0.00	224,260.91	46.60
01-60-6612.01 PUMP STATION	2,970,000	142,426.00	0.00	1,179,412.76	0.00	1,790,587.24	39.71
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	5,728.79	0.00	35,912.65	0.00	89,087.35	28.73
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	15,434.13	0.00	9,765.87	61.25
01-60-6614 WATER TESTING	11,000	0.00	0.00	2,446.61	0.00	8,553.39	22.24
01-60-6621 PUMPING SERVICES	449,800	24,712.70	0.00	59,547.89	0.00	390,252.11	13.24
01-60-6623 METER TESTING & REPAIRS	27,700	0.73	0.00	27,725.04	0.00	(25.04)	100.09
01-60-6624 SCADA / INSTRUMENTATION	78,500	3,462.63	0.00	23,055.08	0.00	55,444.92	29.37
01-60-6625 EQUIPMENT RENTAL	14,100	0.00	0.00	1,970.50	0.00	12,129.50	13.98
01-60-6626 UNIFORMS	24,000	557.43	0.00	1,600.53	0.00	22,399.47	6.67
01-60-6627 SAFETY	70,450	1,359.83	0.00	15,165.02	0.00	55,284.98	21.53
01-60-6631 PIPELINE REPAIRS	450,000	134.55	0.00	115,593.14	0.00	334,406.86	25.69
01-60-6632 COR TESTING & MITIGATION	108,000	3,230.33	0.00	38,069.27	0.00	69,930.73	35.25
01-60-6633 REMOTE FACILITIES MAINTENANCE	117,025	1,524.75	0.00	52,685.87	0.00	64,339.13	45.02
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	70,950	0.00	0.00	37,628.99	0.00	33,321.01	53.04
01-60-6637 PIPELINE SUPPLIES	26,500	632.72	0.00	25,648.61	0.00	851.39	96.79
01-60-6640 MACHINERY & EQUIP- NON CAP	31,375	5,544.81	0.00	16,911.56	0.00	14,463.44	53.90
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	906.56	0.00	11,553.66	0.00	27,946.34	29.25
01-60-6642 FUEL- VEHICLES	67,000	2,530.17	0.00	15,639.21	0.00	51,360.87	23.34
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	81,609,425	5,397,744.33	0.00	51,681,354.08	0.00	29,928,071.00	63.33
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	3,443,580	286,797.81	0.00	2,007,584.67	0.00	1,435,995.17	58.30
01-60-6723 NOTE INTEREST - DEBT CERT.	1,860,000	57,216.67	0.00	447,303.89	0.00	1,412,696.11	24.05
01-60-6724 INTEREST EXPENSE	2,100	177.13	0.00	1,310.52	0.00	789.48	62.41
TOTAL BOND INTEREST	5,305,680	344,191.61	0.00	2,456,199.08	0.00	2,849,480.76	46.29
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	11,250	0.00	0.00	3,127.87	0.00	8,122.13	27.80
TOTAL LAND & LAND RIGHTS	12,250	0.00	0.00	3,127.87	0.00	9,122.13	25.53

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 58.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	29,200	791.08	0.00	10,443.68	0.00	18,756.32	35.77
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	(791.08)	0.00	(10,443.68)	0.00	(18,756.32)	35.77
01-60-6920 DEPRECIATION- TRANS MAINS	4,548,000	379,000.00	0.00	2,653,000.00	0.00	1,895,000.00	58.33
01-60-6930 DEPRECIATION- BUILDINGS	2,553,000	212,750.00	0.00	1,489,250.00	0.00	1,063,750.00	58.33
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	691,000	57,583.00	0.00	403,081.00	0.00	287,919.00	58.33
01-60-6952 DEPRECIATION- OFFICE FURN &	45,000	3,750.00	0.00	26,250.00	0.00	18,750.00	58.33
01-60-6960 DEPRECIATION- VEHICLES	67,000	5,583.00	0.00	39,081.00	0.00	27,919.00	58.33
TOTAL CAPITAL EQUIP/DEPREC	7,904,000	658,666.00	0.00	4,610,662.00	0.00	3,293,338.00	58.33
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	247,471	33,376.68	0.00	307,283.32	0.00	(59,812.32)	124.17
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	50,920	4,962.42	0.00	29,817.35	0.00	21,102.65	58.56
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	247,471	0.00	0.00	0.00	0.00	247,471.00	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	(3,010.00)	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	13,031.30	0.00	13,031.30	0.00	(13,031.30)	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	470,000	0.00	0.00	0.00	0.00	470,000.00	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	85,000	0.00	0.00	0.00	0.00	85,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	470,000	426,150.00	0.00	426,150.00	0.00	43,850.00	90.67
01-60-7702.02 TS-8/11 COR PRVNT-ENG	110,000	0.00	0.00	2,210.18	0.00	107,789.82	2.01
01-60-7703.01 LAN UPGRADE - CONSTR	180,000	0.00	0.00	0.00	0.00	180,000.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	18,000	0.00	0.00	0.00	0.00	18,000.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	175,000	0.00	0.00	0.00	0.00	175,000.00	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	80,000	0.00	0.00	80,000.00	0.00	0.00	100.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	2,000	0.00	0.00	815.50	0.00	1,184.50	40.78
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	85,000	(13,031.30)	0.00	33,975.00	0.00	51,025.00	39.97
01-60-7706.02 PS MASONARY WALL RPRS - ENG	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	62,000	0.00	0.00	0.00	0.00	62,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,405,282)	(464,489.10)	0.00	(896,292.65)	0.00	(1,508,989.35)	37.26
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	100,916,607	6,831,240.27	0.00	61,801,303.76	0.00	39,115,303.15	61.24
TOTAL EXPENDITURES	100,916,607	6,831,240.27	0.00	61,801,303.76	0.00	39,115,303.15	61.24

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	54,679,343	6,123,398.42	0.00	56,903,069.09	0.00	(2,223,726.28)	104.07
TAXES	18,092,537	2,861,429.92	0.00	18,956,207.04	0.00	(863,669.71)	104.77
OTHER INCOME	499,042	246,773.02	0.00	546,378.16	0.00	(47,336.46)	109.49
TOTAL REVENUES	73,270,922	9,231,601.36	0.00	76,405,654.29	0.00	(3,134,732.45)	104.28
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	2,285,712	280,961.77	0.00	2,101,104.20	0.00	184,608.12	91.92
CONTRACT SERVICES	548,483	40,264.97	0.00	369,164.14	0.00	179,319.34	67.31
INSURANCE	390,159	37,380.74	0.00	300,610.65	0.00	89,548.30	77.05
OPERATIONAL SUPPORT SRVS	420,282	72,030.85	0.00	279,081.74	0.00	141,200.01	66.40
WATER OPERATION	51,214,063	5,397,744.33	0.00	51,681,354.08	0.00	(467,291.35)	100.91
BOND INTEREST	3,094,979	344,191.61	0.00	2,456,199.08	0.00	638,779.59	79.36
LAND & LAND RIGHTS	7,146	0.00	0.00	3,127.87	0.00	4,017.94	43.77
CAPITAL EQUIP/DEPREC	4,610,665	658,666.00	0.00	4,610,662.00	0.00	2.87	100.00
CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.42	0.00
TOTAL OPERATIONS	62,571,489	6,831,240.27	0.00	61,801,303.76	0.00	770,185.24	98.77
TOTAL EXPENDITURES	62,571,489	6,831,240.27	0.00	61,801,303.76	0.00	770,185.24	98.77
REVENUE OVER/(UNDER) EXPENDITURES	10,699,433	2,400,361.09	0.00	14,604,350.53	0.00	(3,904,917.69)	136.50

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 - WATER FUND

% OF YEAR COMPLETED: 58.33

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	48,735,915	5,307,147.30	0.00	50,983,700.04	0.00	(2,247,785.31)	104.61
01-5112 O&M PAYMENTS- PRIVATE	1,234,263	142,500.54	0.00	1,210,045.20	0.00	24,218.20	98.04
01-5121 FIXED COST PAYMENTS- GOVT	4,064,738	580,712.51	0.00	4,064,987.57	0.00	(249.44)	100.01
01-5122 FIXED COST PAYMENTS-PRIVATE	103,020	14,693.52	0.00	102,854.64	0.00	165.71	99.84
01-5131 SUBSEQUENT CUSTOMER - GO	198,654	27,366.12	0.00	192,117.08	0.00	6,537.07	96.71
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	334,542	47,956.32	0.00	336,680.92	0.00	(2,139.27)	100.64
01-5141 EMERGENCY WATER SERVICE- GOV	8,210	3,022.11	0.00	12,683.64	0.00	(4,473.24)	154.48
TOTAL WATER SERVICE	54,679,343	6,123,398.42	0.00	56,903,069.09	0.00	(2,223,726.28)	104.07
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	18,092,537	2,861,429.92	0.00	18,956,207.04	0.00	(863,669.71)	104.77
TOTAL TAXES	18,092,537	2,861,429.92	0.00	18,956,207.04	0.00	(863,669.71)	104.77
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	150,656	42,970.38	0.00	133,966.14	0.00	16,690.21	88.92
01-5900 OTHER INCOME	0	430.34	0.00	73,354.62	0.00	(73,354.62)	0.00
01-5920 CONTRIBUTIONS	348,385	203,372.30	0.00	339,057.40	0.00	9,327.95	97.32
TOTAL OTHER INCOME	499,042	246,773.02	0.00	546,378.16	0.00	(47,336.46)	109.49
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** TOTAL REVENUES **	73,270,922	9,231,601.36	0.00	76,405,654.29	0.00	(3,134,732.45)	104.28
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DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2012

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 58.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	715,712	81,931.81	0.00	688,585.76	0.00	27,126.62	96.21
01-60-6112 OPERATIONS SALARIES	814,897	115,451.57	0.00	793,657.16	0.00	21,239.37	97.39
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	4,317	383.85	0.00	1,944.57	0.00	2,372.08	45.05
01-60-6117 OPERATIONS OVERTIME	62,857	10,525.19	0.00	83,067.24	0.00	(20,210.59)	132.15
01-60-6121 PENSION	189,583	25,060.29	0.00	181,368.43	0.00	8,214.67	95.67
01-60-6122 MEDICAL/LIFE BENEFITS	290,168	28,343.88	0.00	205,050.89	0.00	85,116.61	70.67
01-60-6123 FEDERAL PAYROLL TAXES	121,670	14,099.36	0.00	111,994.15	0.00	9,676.21	92.05
01-60-6128 STATE UNEMPLOYMENT	6,067	0.00	0.00	302.98	0.00	5,763.67	4.99
01-60-6131 TRAVEL	6,420	568.80	0.00	6,283.62	0.00	136.38	97.88
01-60-6132 TRAINING	23,917	4,133.50	0.00	8,780.80	0.00	15,135.85	36.71
01-60-6133.01 CONFERENCES	12,023	463.52	0.00	4,222.65	0.00	7,799.85	35.12
01-60-6191 OTHER PERSONNEL COSTS	18,083	0.00	0.00	7,775.95	0.00	10,307.40	43.00
TOTAL PERSONNEL SERVICES	2,285,712	280,961.77	0.00	2,101,104.20	0.00	184,608.12	91.92
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	11,667	0.00	0.00	3,366.99	0.00	8,299.66	28.86
01-60-6233 TRUST SERVICES & BANK CHARGE	37,625	4,803.23	0.00	29,382.66	0.00	8,242.34	78.09
01-60-6251 LEGAL SERVICES- GENERAL	116,667	9,300.00	0.00	76,007.45	0.00	40,659.31	65.15
01-60-6252 BOND COUNSEL	12,250	0.00	0.00	0.00	0.00	12,250.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	29,167	0.00	0.00	9,980.24	0.00	19,186.41	34.22
01-60-6258 LEGAL NOTICES	7,583	5,520.00	0.00	12,406.80	0.00	(4,823.45)	163.61
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	70,000	0.00	0.00	15,883.64	0.00	54,116.36	22.69
01-60-6290 CONTRACTUAL SERVICES	218,025	20,641.74	0.00	176,636.36	0.00	41,388.71	81.02
TOTAL CONTRACT SERVICES	548,483	40,264.97	0.00	369,164.14	0.00	179,319.34	67.31
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	39,984	3,115.53	0.00	21,069.05	0.00	18,914.95	52.69
01-60-6412 PUBLIC OFFICIAL LIABILITY	37,917	1,732.49	0.00	16,879.00	0.00	21,037.65	44.52
01-60-6413 TEMPORARY BONDS	175	0.00	0.00	175.00	0.00	175.00	0.00
01-60-6415 WORKER'S COMPENSATION	52,500	0.00	0.00	40,002.00	0.00	12,498.00	76.19
01-60-6416 EXCESS LIABILITY COVERAGE	20,417	2,734.25	0.00	19,667.75	0.00	748.90	96.33
01-60-6421 PROPERTY INSURANCE	201,250	28,761.22	0.00	195,717.10	0.00	5,532.90	97.25
01-60-6422 AUTOMOBILE INSURANCE	8,750	1,037.25	0.00	7,275.75	0.00	1,474.25	83.15
01-60-6491 SELF INSURANCE PROPERTY	29,167	0.00	0.00	0.00	0.00	29,166.65	0.00
TOTAL INSURANCE	390,159	37,380.74	0.00	300,610.65	0.00	89,548.30	77.05
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	81,667	0.00	0.00	2,026.80	0.00	79,639.85	2.48
01-60-6513 NATURAL GAS	24,500	4,270.75	0.00	8,074.40	0.00	16,425.60	32.96
01-60-6514.01 TELEPHONE	16,928	2,424.92	0.00	12,635.91	0.00	4,292.44	74.64
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	12,822	1,818.12	0.00	9,447.27	0.00	3,374.38	73.68
01-60-6514.03 RADIOS	5,250	0.00	0.00	7,980.00	0.00	(2,730.00)	152.00
01-60-6514.04 REPAIRS & EQUIPMENT	7,642	598.62	0.00	1,646.12	0.00	5,995.53	21.54

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 58.33

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	15,680	1,086.55	0.00	9,344.79	0.00	6,335.21	59.60
01-60-6522 BOOKS & PUBLICATIONS	5,993	474.72	0.00	2,985.76	0.00	3,006.84	49.82
01-60-6531 PRINTING- GENERAL	6,446	346.99	0.00	3,151.72	0.00	3,294.13	48.90
01-60-6532 POSTAGE & DELIVERY	8,750	348.68	0.00	7,152.19	0.00	1,597.81	81.74
01-60-6540 PROFESSIONAL DUES	8,706	8,418.89	0.00	11,272.89	0.00 (	2,566.64)	129.48
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	6,720	0.00	0.00	513.00	0.00	6,207.00	7.63
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	143,407	13,715.88	0.00	141,793.93	0.00	1,612.72	98.88
01-60-6580 COMPUTER SOFTWARE	20,533	0.00	0.00	988.68	0.00	19,544.67	4.81
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	46,547	36,551.73	0.00	57,378.88	0.00 (	10,831.78)	123.27
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	8,692	1,975.00	0.00	2,689.40	0.00	6,002.25	30.94
TOTAL OPERATIONAL SUPPORT SRVS	420,282	72,030.85	0.00	279,081.74	0.00	141,200.01	66.40
WATER OPERATION							
01-60-6611.01 WATER BILLING	47,250,600	5,109,562.50	0.00	49,066,612.50	0.00 (	1,816,012.49)	103.84
01-60-6611.02 ELECTRICITY	970,970	70,000.00	0.00	743,001.97	0.00	227,968.03	76.52
01-60-6611.03 OPERATIONS & MAINTENANCE	245,000	25,429.83	0.00	195,739.09	0.00	49,260.91	79.89
01-60-6612.01 PUMP STATION	1,732,500	142,426.00	0.00	1,179,412.76	0.00	553,087.24	68.08
01-60-6612.02 METER STATION, ROV, TANK SITE	72,917	5,728.79	0.00	35,912.65	0.00	37,004.00	49.25
01-60-6613 WATER CHEMICALS	15,889	0.00	0.00	15,434.13	0.00	454.47	97.14
01-60-6614 WATER TESTING	6,417	0.00	0.00	2,446.61	0.00	3,970.04	38.13
01-60-6621 PUMPING SERVICES	262,383	24,712.70	0.00	59,547.89	0.00	202,835.46	22.69
01-60-6623 METER TESTING & REPAIRS	16,158	0.73	0.00	27,725.04	0.00 (	11,566.69)	171.58
01-60-6624 SCADA / INSTRUMENTATION	45,792	3,462.63	0.00	23,055.08	0.00	22,736.57	50.35
01-60-6625 EQUIPMENT RENTAL	8,225	0.00	0.00	1,970.50	0.00	6,254.50	23.96
01-60-6626 UNIFORMS	14,000	557.43	0.00	1,600.53	0.00	12,399.47	11.43
01-60-6627 SAFETY	41,096	1,359.83	0.00	15,165.02	0.00	25,930.83	36.90
01-60-6631 PIPELINE REPAIRS	262,500	134.55	0.00	115,593.14	0.00	146,906.79	44.04
01-60-6632 COR TESTING & MITIGATION	63,000	3,230.33	0.00	38,069.27	0.00	24,930.73	60.43
01-60-6633 REMOTE FACILITIES MAINTENANCE	68,265	1,524.75	0.00	52,685.87	0.00	15,578.69	77.18
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	41,388	0.00	0.00	37,628.99	0.00	3,758.51	90.92
01-60-6637 PIPELINE SUPPLIES	15,458	632.72	0.00	25,648.61	0.00 (	10,190.30)	165.92
01-60-6640 MACHINERY & EQUIP- NON CAP	18,302	5,544.81	0.00	16,911.56	0.00	1,390.50	92.40
01-60-6641 REPAIRS & MAINT- VEHICLES	23,042	906.56	0.00	11,553.66	0.00	11,488.03	50.14
01-60-6642 FUEL- VEHICLES	39,083	2,530.17	0.00	15,639.21	0.00	23,444.17	40.01
01-60-6643 LICENSES- VEHICLES	1,079	0.00	0.00	0.00	0.00	1,079.19	0.00
TOTAL WATER OPERATION	51,214,063	5,397,744.33	0.00	51,681,354.08	0.00 (	467,291.35)	100.91
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	2,008,754	286,797.81	0.00	2,007,584.67	0.00	1,169.42	99.94
01-60-6723 NOTE INTEREST - DEBT CERT.	1,085,000	57,216.67	0.00	447,303.89	0.00	637,695.69	41.23
01-60-6724 INTEREST EXPENSE	1,225	177.13	0.00	1,310.52	0.00 (	85.52)	106.98
TOTAL BOND INTEREST	3,094,979	344,191.61	0.00	2,456,199.08	0.00	638,779.59	79.36
LAND & LAND RIGHTS							
01-60-6810 LEASES	583	0.00	0.00	0.00	0.00	583.31	0.00
01-60-6820 PERMITS & FEES	6,563	0.00	0.00	3,127.87	0.00	3,434.63	47.66
TOTAL LAND & LAND RIGHTS	7,146	0.00	0.00	3,127.87	0.00	4,017.94	43.77

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2012

01 -WATER FUND
 OPERATIONS

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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	29,200	791.08	0.00	10,443.68	0.00	18,756.32	35.77
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	(791.08)	0.00	(10,443.68)	0.00	(18,756.32)	35.77
01-60-6920 DEPRECIATION- TRANS MAINS	2,652,999	379,000.00	0.00	2,653,000.00	0.00	1.05	100.00
01-60-6930 DEPRECIATION- BUILDINGS	1,489,249	212,750.00	0.00	1,489,250.00	0.00	0.63	100.00
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	403,083	57,583.00	0.00	403,081.00	0.00	2.17	100.00
01-60-6952 DEPRECIATION- OFFICE FURN &	26,250	3,750.00	0.00	26,250.00	0.00	0.00	100.00
01-60-6960 DEPRECIATION- VEHICLES	39,083	5,583.00	0.00	39,081.00	0.00	2.38	99.99
TOTAL CAPITAL EQUIP/DEPREC	4,610,665	658,666.00	0.00	4,610,662.00	0.00	2.87	100.00
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	144,358	33,376.68	0.00	307,283.32	0.00	162,925.26	212.86
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	29,703	4,962.42	0.00	29,817.35	0.00	114.04	100.38
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	144,358	0.00	0.00	0.00	0.00	144,358.06	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	29,703	0.00	0.00	0.00	0.00	29,703.31	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	3,010.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	13,031.30	0.00	13,031.30	0.00	13,031.30	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	274,167	0.00	0.00	0.00	0.00	274,166.55	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	49,583	0.00	0.00	0.00	0.00	49,583.31	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	274,167	426,150.00	0.00	426,150.00	0.00	151,983.31	155.43
01-60-7702.02 TS-8/11 COR PRVNT-ENG	64,167	0.00	0.00	2,210.18	0.00	61,956.51	3.44
01-60-7703.01 LAN UPGRADE - CONSTR	105,000	0.00	0.00	0.00	0.00	105,000.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	10,500	0.00	0.00	0.00	0.00	10,500.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	102,083	0.00	0.00	0.00	0.00	102,083.31	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	875	0.00	0.00	0.00	0.00	875.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	46,667	0.00	0.00	80,000.00	0.00	33,333.31	171.43
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	1,167	0.00	0.00	815.50	0.00	351.19	69.90
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	49,583	(13,031.30)	0.00	33,975.00	0.00	15,608.31	68.52
01-60-7706.02 PS MASONARY WALL RPRS - ENG	11,667	0.00	0.00	0.00	0.00	11,666.69	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	36,167	0.00	0.00	0.00	0.00	36,166.69	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	29,167	0.00	0.00	0.00	0.00	29,166.69	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(1,403,081)	(464,489.10)	0.00	(896,292.65)	0.00	(506,787.98)	63.88
TOTAL CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.42	0.00
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	62,571,489	6,831,240.27	0.00	61,801,303.76	0.00	770,185.24	98.77
TOTAL EXPENDITURES	62,571,489	6,831,240.27	0.00	61,801,303.76	0.00	770,185.24	98.77

*** END OF REPORT ***

