



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, JANUARY 19, 2012
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of November 17, 2011
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2011
- V. Financial Statements – December 2011
- VI. Ordinance No. O-1-12: An Ordinance Transferring Appropriations Within Certain Funds for the Fiscal Year Commencing May 1, 2011 and Ending April 30, 2012
- VII. Resolution No. R-3-12: A Resolution Approving and Accepting the Proposal of Sikich LLP for Audit Services
- VIII. Resolution No. R-4-12: A Resolution Implementing Cash Management Service Changes
- IX. Election of Interest Period under Northern Trust Certificate of Debt
- X. ComEd Capacity-Based Load Response (CLR) Program Compensation
- XI. Accounts Payable
- XII. Other
- XIII. Adjournment

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, NOVEMBER 17, 2011
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:00 P.M.

Committee members in attendance: C. Janc , J. Pruyn, D. Russo, P. Suess, and J. Zay
(*ex officio*)

Committee members absent:

Also in attendance: M. Scheck, D. Loftus, J. Spatz, T. McGhee, N. Narducci, S. Lux of Baker Tilly, J. Grabowski City of Elmhurst, Kevin York City of Elmhurst, Representatives from Harris Bank and Representatives from PFM Asset Management LLC.

Minutes

Commissioner Pruyn moved to approve the Minutes of the October 20, 2011 Finance Committee meeting as presented. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Approval of Reconciliations

Treasurer Narducci noted that the reconciliations were approved.

Financial Statements – October 2011

Mr. Lux provided the Committee with a summary of the October Financial Statements.

Committee Chairman Suess asked staff about the difference between the 49% of budget and the 90.3% of expenditure budget. General Manager Spatz explained that the 49% was the actual expenditure through the first six months of the budget year and the 90.3% was the expected portion of the six month budget based on the past three years adjusted for seasonally.

Committee Chairman Suess asked staff if they were confident that the Commission would sustain the 90.3% expectation for the rest of the year. General Manager Spatz reported that he was. Mr. Lux added that the Commission was under budget due to reduction in personnel, lower insurance costs, and lower project costs due to staff's contribution on some projects.

Treasurer's Report – October 2011

Mr. Lux provided the Committee with a summary of the October Treasurer's Report.

Commissioner Pruyn asked why the restricted depreciation cash account was under the targeted amount in previous months. Mr. Lux reported that the accounts target amount reflects the current month's requirement which increases by \$175,000 each month, so the previous months will always be less than the current month's requirement.

Commissioner Pruyn asked why the Revenue Bond account has a \$7,133,342 when the target is \$14,289,188. Mr. Lux responded that under the Revenue Bond Ordinance the Commission funds the revenue Bond account at 1/12 of the required amount per month and we are at the six month mark. Mr. Lux added that the six month interest payment on the revenue bond would be made next month.

Commissioner Pruyn asked why the October balance of the lockbox was so much higher than the September balance. Mr. Lux stated that it was a timing issue on when amounts are transferred to the Illinois Fund. Once checks are cleared they are transferred out leaving a \$1,000 balance in the account.

Quarterly Budget Review

Mr. Lux provided the Committee with the status of the budget at the six month mark and reported that the Commission had not exceeded any of the budgeted accounts and was on track to reach its year end budget.

Commissioner Pruyn asked why the balance in the general ledger for Accounts Payable was different than the Accounts Payable register shows today. Mr. Lux reported that a number of checks from the prior approved estimated A.P. list had been cut in that time frame and additional items relating to November were added.

Ordinance O-15-11

The Committee discussed the ordinance and Committee Chairman Suess asked if any of the Commission's customers had contacted the Commission with questions or complaints. General Manager Spatz reported that he had not received any direct comments from our customers, but he had met with some of the Mayors and the City of Chicago to discuss the rate increase. He also stated that the City would be providing documentation to show how the increased revenue would be used by the Chicago water department.

Commissioner Pruyn added that the City stated that water rates after 2015 would be tied to the CPI with a 5% cap.

Workers' Compensation and Employer's Liability Insurance

The committee discussed the renewal policy and recommended approval.

Northern Trust/West Suburban Bank Prepayment(s)

General Manager Spatz recommended that the Commission make a \$3,000,000 prepayment on the West Suburban loan in December if the Commission financial

position allowed. The Committee agreed that if the Commission is in a position to make the prepayment, the General Manger should make the \$3,000,000 payment.

Discussion of Investment Advisor

Mr. Lux gave a report on the proposals that the Commission received from firms offering their services as the Commission investment advisor. General Manager Spatz added that the staff and Treasurer Narducci agreed that PFM Asset Management LLC would be the best firm to assist the Commission with its investment needs at this time. The Committee discussed the services and fees that PFM offered and agreed with the recommendation. The Committee also stated that in the future they would like to have a presentation with Q/A in addition to a recommendation.

Commissioner Janc recused himself from the process due to a possible conflict with his employer.

Discussion of Banking Relationships

Mr. Lux gave a report on the proposals that the Commission received from firms offering their banking services to the Commission. General Manager Spatz added that the staff and Treasurer Narducci agreed that Harris Bank had the most favorable proposal to provide banking services to the Commission. The Committee discussed the services and fees that Harris offered and agreed with recommendation. The Committee reiterated their request for additional input in future selection processes.

Commissioner Janc recued himself from the process due to a possible conflict with his employer.

Discussion of Financial Administrator

General Manager Spatz reported that the Administration Committee requested the opportunity to review the job qualifications for this position. General Manager Spatz also commented that they should have their review completed quickly so he can advertise the position in December.

Accounts Payable

Mr. Lux presented the Accounts Payable to the committee members.

October 12, 2011 – November 10, 2011	\$4,379,249.15
<u>Estimated</u>	<u>\$4,993,540.00</u>
Total	\$9,372,789.15

Commissioner Pruyn inquired about a \$1,500 Business card charge on the estimated A.P. list. Manager of Operations McGhee informed him that this item was to cover all of the Commissions I-Pass devices.

Other

Treasurer Narducci passed out a project list and discussed various items that he thought should be priorities and which items he would attend to at a later date.

Commissioner Pruyn asked if the Commission could lower the interest rate on either of our Certificate of Debt by having our Bond Rating restored. Manager of Operations McGhee reported that the interest rates were no longer tied to our bond rating. Mr. Lux added there might be a possibility of lowering the rates on the Revenue Bonds if the Commission decided to refund the bonds, but due to the fact that the bonds are close to their retirement date the majority has already been paid and it probably would not be beneficial to refund the bonds at this time.

Commissioner Russo asked when the F.A. position would be advertised. Manager of Operations McGhee stated that once the Administration Committee finishes their review the General Manger would allow the entire Board one final review before advertising the position.

Committee Chairman Suess asked Mr. Lux for an update on Baker Tilly's project list. Mr. Lux gave an update on their list

Adjournment

Commissioner Russo moved to adjourn the meeting at 7:10P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

**FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 16, 2011
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

DISCUSSION NOTES

A discussion by Committee Members in attendance began at 6:12 P.M.

Committee members in attendance: C. Janc, J. Pruyn, and J. Zay (*ex officio*)

Committee members absent: D. Russo and P. Suess

Also in attendance: J. Spatz, T. McGhee, J. Nesbitt, N. Narducci, S. Lux of Baker Tilly, and Representatives from PFM Asset Management LLC J. Schroeder and D. Nelson.

Minutes

The Regular Committee Minutes of November 17, 2011 were not approved since there was no quorum.

Approval of Reconciliations

Treasurer Narducci was still reviewing the reconciliations at this time.

Treasurer's Report – November 2011

Mr. Lux provided the Committee with a summary of the November Treasurer's Report.

Financial Statements – November 2011

Mr. Lux provided the Committee with a summary of the November Financial Statements.

Commissioner Pruyn asked why there is a difference in receivables. Mr. Lux responded that the water quality loans make up the difference.

Commissioner Janc asked to have the net monthly budget numbers provided through the end of the fiscal year in May.

Commissioner Pruyn asked why there is \$4MM less in the year-to-date actual than the year-to-date budget in the water operation account. Mr. Lux replied that the variance is comprised of several accounts including water billing, pump station, and corrosion testing and mitigation.

Commissioner Pruyn asked about the \$1.4MM variance in the water billing account. Mr. Lux stated that that the usage budgeted versus actual is down.

General Manager Spatz stated that there are some capital projects that have a year-to-date balance of \$700,000 and only \$7,000 was spent; such as the corrosion testing and mitigation project; and for the valve stem replacement project, parts are being ordered so in-house replacement can be manufactured. He added that the corrosion testing and mitigation project has been delayed because of ComEd and the majority of the project will go into next year since it is the cold season. General Manager Spatz added that remote facilities will have tank painting that will be added onto the budget and in the future staff will break out the budget so it is separate from the operating budget.

Commissioner Pruyn asked if water billing reimbursement was done through the City of Chicago. Mr. Lux responded that the Commission pays 10% reduced off of the bills and the balance remaining is recorded in other receivables.

Resolution R-47-11 and R-48-11

Mr. Lux stated that the Illinois institutional funds are similar to a holding place. Commissioner Janc asked if The PFM Group is going to make investments limited. Mr. Schroeder responded that the Illinois Institutional Funds is a pass-through platform similar to Illinois Funds but The PFM Group will utilize a longer term investments based on cash flow.

Commissioner Janc asked how many basis points the Illinois Institutional Funds would be yielding. Mr. Schroeder responded that there could be five or six basis points. Commissioner Janc asked if there would be fees on the basis points. Mr. Schroeder responded that The PFM Group would be waiving fees.

Draft Investment Policy

Commissioner Pruyn asked if this was an amendment to the Commission's existing investment policy. Mr. Lux responded that this is a new draft and the older policy was from 1993. After more discussion, it was decided that the Commissioners would receive the old investment policy as well as the engagement letter.

Mr. Schroeder outlined how The PFM Group would review the draft investment policy. General Manager Spatz stated that the Commission could get out of the contract with The PFM Group at any point, if needed.

Discussion of Financial Administrator

General Manager Spatz reported that the job description for the Financial Administrator was revised. He added that Treasurer Narducci handed out a list of suggested sites to advertise for the position. Treasurer Narducci suggested advertising on the Illinois Municipal League, Illinois Government Finance Officers Association, and the International City/County Management Association, and one of the big name job advertisements such as monster.com or careerbuilder.com.

General Manager Spatz stated that he would like to have the advertising, interviewing, and hiring of a Financial Administrator by March to overlap with Baker Tilly.

Selection of Auditor

General Manager Spatz stated that Sikich LLP had submitted a contract for three more years of auditing the Commission. He added that staff would like to use Sikich LLP one more year before looking at hiring a new firm.

Accounts Payable

Mr. Lux presented the Accounts Payable to the committee members.

November 11, 2011 – December 8, 2011	\$4,030,760.31
<u>Estimated</u>	<u>\$1,052,980.00</u>
Total	\$5,083,740.31

Commissioner Pruyne inquired about the BNY Mellon- HSA amount on the Items to be Paid List. Mr. Lux responded that the BNY Mellon- HSA amount is for the possible HSA accounts if the employees decide to choose that insurance plan.

Commissioner Pruyne inquired about the Ground Pro's amount and asked if it was for plowing services. Mr. Lux responded that this amount is for the landscape conversion project.

Adjournment

The discussion concluded at 6:53 P.M.

Board\Minutes\Finance\2011\Fc 2011-12 Discussion Notes.docx



DuPage Water Commission

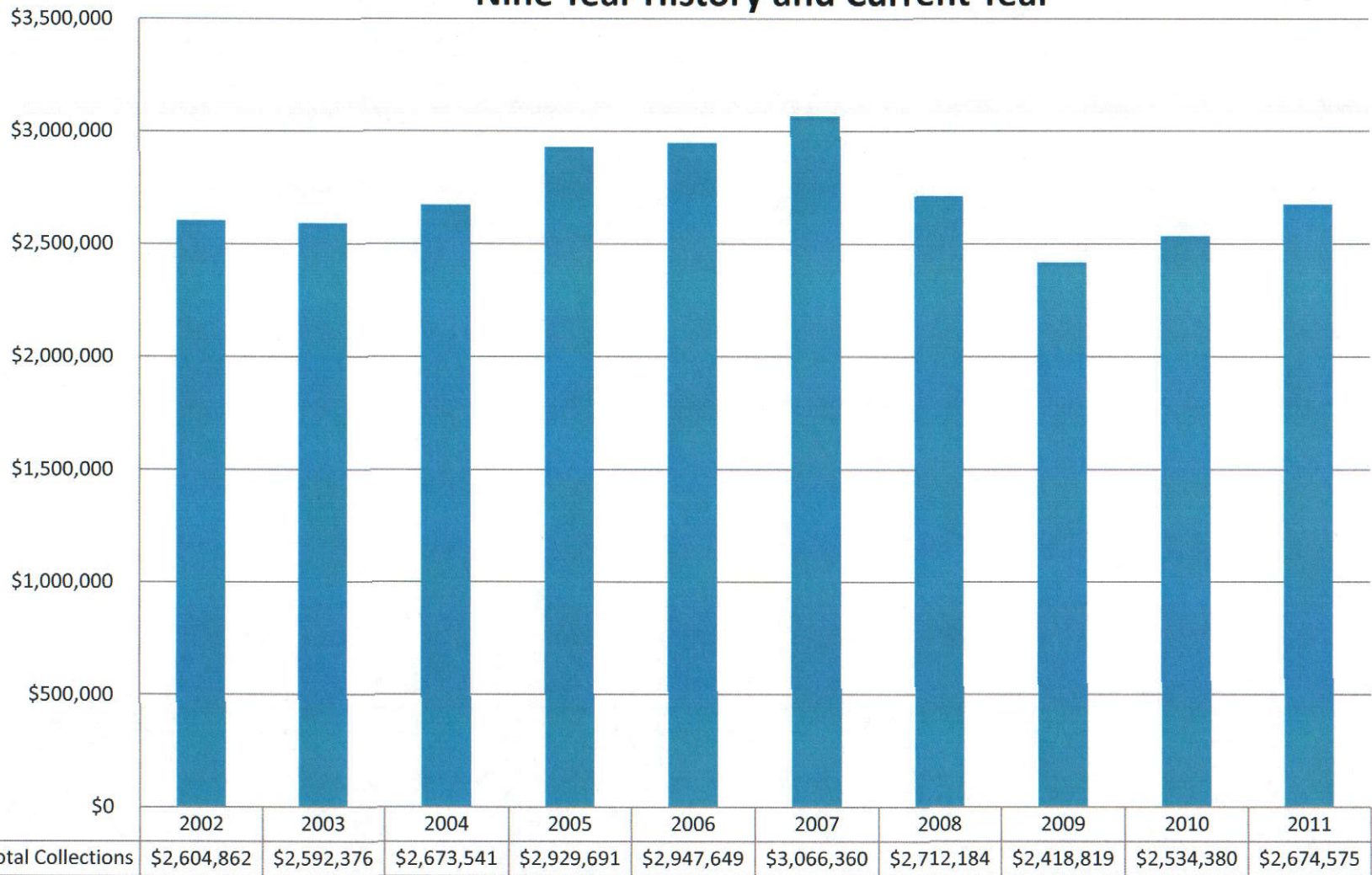
MEMORANDUM

TO: John Spatz, General Manager
FROM: Baker Tilly, Consultant
DATE: January 12, 2012
SUBJECT: Financial Report – December 31, 2011

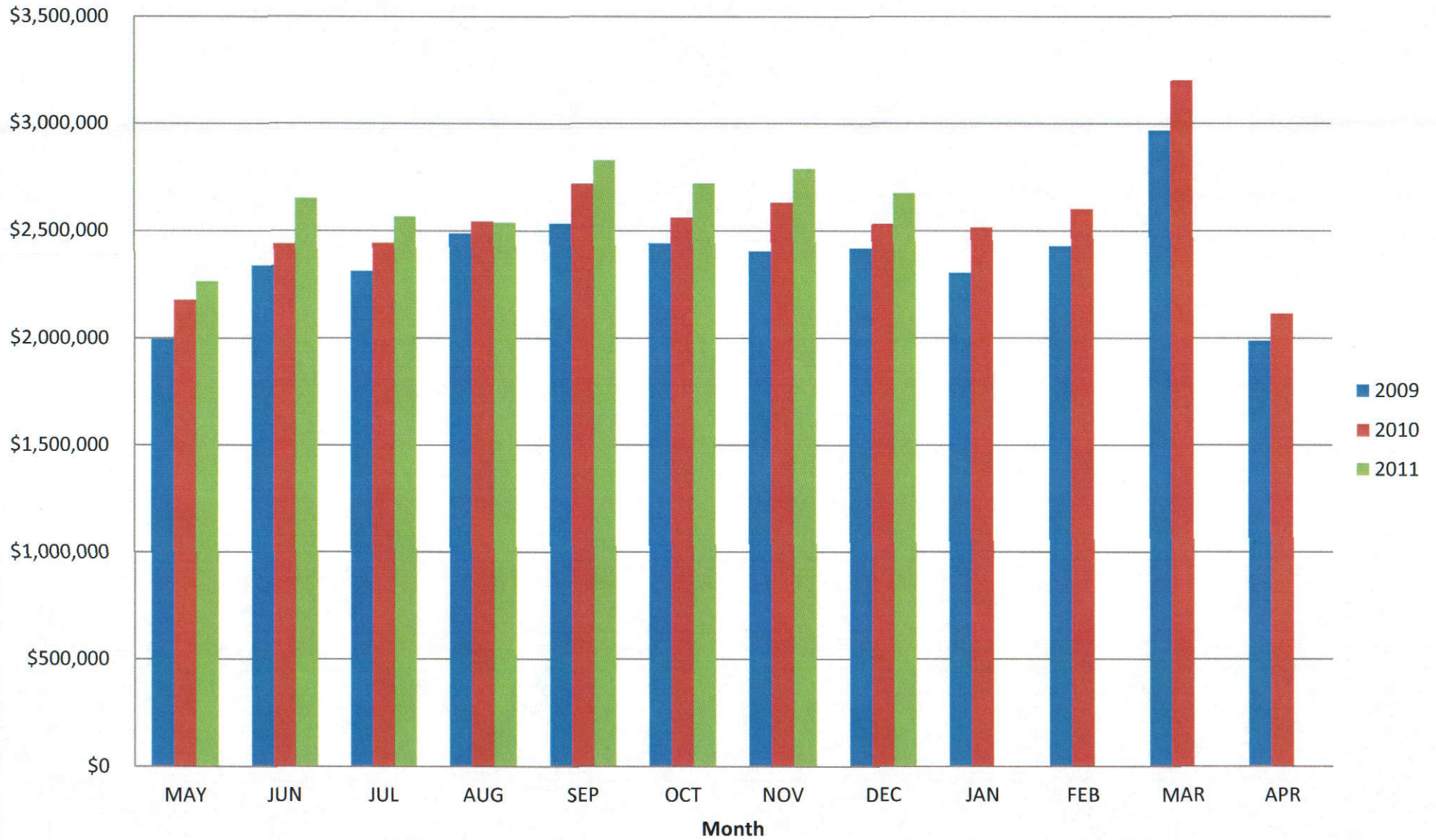
- Water sales to Commission customers for December were 127.2 million gallons (5.9%) less than December 2010 and 60.7 million gallons more than November 2011. Water billings to customers was \$4.175 million and water purchases from the City of Chicago was \$4.155 million.
- December sales tax collections (September) were \$2.67 million or 5.53% more than the same period last fiscal year. Cumulatively, sales tax is \$980,176 greater compared to prior year.
- Water billing receivables at the December month end (\$6.8 million) decreased from the prior month (\$7.8 million) by \$1.0 million. This decrease is due to timing of collections.
- In December, \$3.0 million of notes payable due to West Suburban Bank and \$275,000 of interest was paid.
- The Commission is eight months through the fiscal year. At the end of December \$66.2 million of the \$97.1 million revenue budget has been realized, this accounts for 68.2% of the revenue budget, \$54.5 million of the \$87.1 million expenditure budget has been realized, this accounts for 62.6% of the expenditure budget. The Commission's year to date balances for revenues and expenditures are in line with the budgeted amounts.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 99.2% percent of budget and expenses are 90.0% of budget.
- The Operations and Maintenance, Operations and Maintenance Reserve, and Depreciation Accounts are fully funded as of December 31, 2011.
- The General Account and the Sales Tax Subaccount have balances of \$21.0 million and \$8.3 million, respectively.
- Next month, a reclass to the operating budget will be made to account for the interest expense on the copier capital lease of approximately \$2,000.00 (interest expense on debt certificates will be offset) as approved in O-14-11 that adjusted the appropriation budget.

cc: Chairman and Commissioners

DuPage Water Commission - Sales Tax Collections - Month of Dec. - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets

December 31, 2011

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 6,182,616.25	\$ 6,182,616.25	Fully Funded
Revenue Bond Interest Account	\$ 5,307.34	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 2,207.13	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 12,368,861.07	\$ 12,365,232.50	Fully Funded
Depreciation Account	\$ 6,226,493.70	\$ 6,225,000.00	Fully Funded
General Account	\$ 20,999,125.28	\$ 13,000,000.00	Fully Funded

Other Accounts - No Requirement

Sales Tax Subaccount \$ 4,874,528.48

Total Net Assets - All Commission Accounts

Unrestricted	\$ (769,257.06)
Restricted	\$ 32,855,290.14
Invested in Capital Assets, net	<u>\$ 302,601,592.37</u>
 Total	 <u><u>\$ 334,687,625.45</u></u>

BALANCE SHEET

AS OF: DECEMBER 31ST, 2011

01 -WATER FUND

	2010-2011	2011-2012
ASSETS	BALANCE	BALANCE
<u>CURRENT</u>		
CASH	173,875.40	558,759.87
INVESTMENTS	76,780,202.56	66,115,712.85
ACCOUNTS RECEIVABLE		
WATER SALES	5,999,613.17	6,777,604.30
INTEREST RECEIVABLE	98,150.44	13,158.34
SALES TAX RECEIVABLE	7,063,636.00	7,346,181.00
OTHER RECEIVABLE	6,718,257.08	1,112,361.94
INVENTORY	167,080.00	167,080.00
PREPAIDS	449,184.65	431,701.02
UNAMORTIZED ISSUANCE COST	173,300.68	128,447.49
TOTAL CURRENT ASSETS	<u>97,623,299.98</u>	<u>82,651,006.81</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	469,495,238.76	470,299,873.00
LESS: ACCUMULATED DEPRECIATION	(117,712,145.24)	(124,874,611.95)
CONSTRUCTION WORK IN PROGRESS	28,742,421.58	29,584,679.63
LONG TERM RECEIVABLES	5,620,912.85	637,568.54
TOTAL NONCURRENT ASSETS	<u>386,146,427.95</u>	<u>375,647,509.22</u>
TOTAL ASSETS	483,769,727.93	458,298,516.03
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	4,755,586.79	4,449,648.07
ACCOUNTS PAYABLE CAPITAL	3,099.48	1,110,871.74
ACCRUED PAYROLL LIABILITIES	269,970.48	259,200.00
NOTES PAYABLE	70,000,000.00	54,000,000.00
NOTES PAYABLE DISCOUNT	(39,541.57)	(86,666.64)
BONDS PAYABLE	23,030,000.00	11,090,000.00
ACCRUED INTEREST	1,022,709.92	644,032.27
CONTRACT RETENTION	2,997,542.22	1,596,844.45
DEFERRED REVENUE	1,851,136.71	1,710,285.24
TOTAL CURRENT LIABILITIES	<u>103,890,504.03</u>	<u>74,774,215.13</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	0.00	35,967.35
REVENUE BONDS	61,465,000.00	50,375,000.00
UNAMORTIZED PREMIUM	(2,241,891.19)	(1,621,057.90)
OTHER POST EMPLOYMENT BENEFITS LIAB.	44,637.00	46,766.00
TOTAL NONCURRENT LIABILITIES	<u>59,267,745.81</u>	<u>48,836,675.45</u>
TOTAL LIABILITIES	163,158,249.84	123,610,890.58
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BALANCE SHEET

AS OF: DECEMBER 31ST, 2011

01 -WATER FUND

	2010-2011	2011-2012
ASSETS	BALANCE	BALANCE
BEGINNING EQUITY/RESERVES	<u>321,957,531.32</u>	<u>323,015,378.24</u>
TOTAL REVENUE	62,526,418.68	66,205,534.51
TOTAL EXPENSES	<u>63,872,471.91</u>	<u>54,533,287.30</u>
NET CHANGE	(1,346,053.23)	<u>11,672,247.21</u>
TOTAL EQUITY/RESERVES	<u>320,611,478.09</u>	<u>334,687,625.45</u>
NET ASSETS	483,769,727.93	458,298,516.03
	=====	=====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	65,469,684	4,847,098.85	0.00	45,115,172.23	0.00	20,354,511.77	68.91
TAXES	31,014,000	2,674,575.49	0.00	21,039,294.62	0.00	9,974,705.38	67.84
OTHER INCOME	584,862	4,887.21	0.00	51,067.66	0.00	533,794.34	8.73
TOTAL REVENUES	97,068,546	7,526,561.55	0.00	66,205,534.51	0.00	30,863,011.49	68.20
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	4,162,437	248,333.51	0.00	2,269,323.73	0.00	1,893,113.27	54.52
CONTRACT SERVICES	826,500	92,794.72	0.00	512,044.99	0.00	314,455.01	61.95
INSURANCE	740,044	44,510.81	0.00	369,439.28	0.00	370,604.72	49.92
OPERATIONAL SUPPORT SRVS	999,745	27,608.44	0.00	215,895.85	0.00	783,849.15	21.60
WATER OPERATION	67,430,919	4,484,337.64	0.00	42,738,142.90	0.00	24,692,776.10	63.38
BOND INTEREST	5,973,115	430,229.85	0.00	3,450,792.86	0.00	2,522,322.14	57.77
LAND & LAND RIGHTS	31,750	0.00	0.00	120.79	0.00	31,629.21	0.38
CAPITAL EQUIP/DEPREC	6,961,405	686,773.00	0.00	4,925,832.53	0.00	2,035,572.47	70.76
CONSTRUCTION IN PROGRESS	0	7,062.31	0.00	4,899.22	0.00	(4,899.22)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	87,125,915	6,021,650.28	0.00	54,533,287.30	0.00	32,592,627.70	62.59
TOTAL EXPENDITURES	87,125,915	6,021,650.28	0.00	54,533,287.30	0.00	32,592,627.70	62.59
REVENUE OVER/(UNDER) EXPENDITURES	9,942,631	1,504,911.27	0.00	11,672,247.21	0.00	(1,729,616.21)	117.40

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	55,717,939	4,069,254.09	0.00	38,793,442.53	0.00	16,924,496.47	69.62
01-5112 O&M PAYMENTS- PRIVATE	1,627,437	106,031.04	0.00	946,113.24	0.00	681,323.76	58.14
01-5121 FIXED COST PAYMENTS- GOVT	6,962,662	580,219.03	0.00	4,641,752.24	0.00	2,320,909.76	66.67
01-5122 FIXED COST PAYMENTS-PRIVATE	181,932	15,163.83	0.00	121,310.64	0.00	60,621.36	66.68
01-5131 SUBSEQUENT CUSTOMER - GO	402,980	28,431.60	0.00	227,036.31	0.00	175,943.69	56.34
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	564,409	47,999.26	0.00	383,254.07	0.00	181,154.93	67.90
01-5141 EMERGENCY WATER SERVICE- GOV	12,325	0.00	0.00	2,263.20	0.00	10,061.80	18.36
01-5142 EMERGENCY WATER SERVICE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SERVICE	65,469,684	4,847,098.85	0.00	45,115,172.23	0.00	20,354,511.77	68.91
<u>TAXES</u>							
01-5200 PROPERTY TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300 SALES TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300.SALES TAXES - WATER REVENUE	24,107,746	2,674,575.49	0.00	21,039,294.62	0.00	3,068,451.38	87.27
01-5300.WATER FUND - GENERAL	6,906,254	0.00	0.00	0.00	0.00	6,906,254.00	0.00
TOTAL TAXES	31,014,000	2,674,575.49	0.00	21,039,294.62	0.00	9,974,705.38	67.84
<u>OTHER INCOME</u>							
01-5400 RENTAL INCOME	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5810 NET INC(DEC) IN FV OF INVEST	253,862	4,887.21	0.00	33,692.16	0.00	220,169.84	13.27
01-5900 OTHER INCOME	0	0.00	0.00	17,375.50	0.00	17,375.50	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5920 CONTRIBUTIONS	331,000	0.00	0.00	0.00	0.00	331,000.00	0.00
01-5999 DG Settlement - Appropriation	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	584,862	4,887.21	0.00	51,067.66	0.00	533,794.34	8.73
** TOTAL REVENUES **	97,068,546	7,526,561.55	0.00	66,205,534.51	0.00	30,863,011.49	68.20

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
01-60-6001 ALW BAD DEBT / SETTLEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,294,447	79,520.55	0.00	691,225.29	0.00	603,221.71	53.40
01-60-6112 OPERATIONS SALARIES	1,485,894	113,063.80	0.00	898,453.23	0.00	587,440.77	60.47
01-60-6112.01 OPER. SALARIES - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.02 AWWARF - ASSET MANAGEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.03 AWWARF CORRISON CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6113 SUMMER INTERNS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6116 ADMIN OVERTIME	7,400	312.29	0.00	2,272.28	0.00	5,127.72	30.71
01-60-6117 OPERATIONS OVERTIME	209,000	4,079.38	0.00	76,813.77	0.00	132,186.23	36.75
01-60-6121 PENSION	336,568	12,442.29	0.00	175,860.17	0.00	160,707.83	52.25
01-60-6122 MEDICAL/LIFE BENEFITS	506,000	32,965.94	0.00	293,101.45	0.00	212,898.55	57.93
01-60-6123 FEDERAL PAYROLL TAXES	234,068	4,993.26	0.00	110,646.50	0.00	123,421.50	47.27
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	1,549.98	0.00	8,850.02	14.90
01-60-6131 TRAVEL	14,300	956.00	0.00	9,813.74	0.00	4,486.26	68.63
01-60-6131.01 TRAVEL - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.02 TRAVEL - ASSET MGMNT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.03 TRAVEL - AWWARF COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6132 TRAINING	23,750	0.00	0.00	3,378.62	0.00	20,371.38	14.23
01-60-6133 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6133.01 CONFERENCES	13,310	0.00	0.00	4,824.70	0.00	8,485.30	36.25
01-60-6133.02 TUITION REIMBURSEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	27,300	0.00	0.00	1,384.00	0.00	25,916.00	5.07
TOTAL PERSONNEL SERVICES	4,162,437	248,333.51	0.00	2,269,323.73	0.00	1,893,113.27	54.52
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	0.00	0.00	12,615.50	0.00	12,384.50	50.46
01-60-6232 BOND ISSUE ADVISORY SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	25,100	563.10	0.00	12,599.32	0.00	12,500.68	50.20
01-60-6239 OTHER FINANCIAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6251 LEGAL SERVICES- GENERAL	50,000	0.00	0.00	347.50	0.00	49,652.50	0.70
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	17,632.87	0.00	32,367.13	35.27
01-60-6258 LEGAL NOTICES	5,000	0.00	0.00	3,586.00	0.00	1,414.00	71.72
01-60-6259 OTHER LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	127,500	39,336.21	0.00	98,256.81	0.00	29,243.19	77.06
01-60-6290 CONTRACTUAL SERVICES	477,400	52,895.41	0.00	323,806.99	0.00	153,593.01	67.83
TOTAL CONTRACT SERVICES	826,500	92,794.72	0.00	512,044.99	0.00	314,455.01	61.95

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
INSURANCE							
01-60-6411 GENERAL LIABILITY INSURANCE	52,744	3,132.42	0.00	30,895.37	0.00	21,848.63	58.58
01-60-6412 PUBLIC OFFICIAL LIABILITY	107,000	2,632.75	0.00	13,574.33	0.00	93,425.67	12.69
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	6,667.00	0.00	54,127.00	0.00	35,873.00	60.14
01-60-6416 EXCESS LIABILITY COVERAGE	58,000	2,822.25	0.00	29,671.50	0.00	28,328.50	51.16
01-60-6421 PROPERTY INSURANCE	367,000	28,216.64	0.00	232,586.10	0.00	134,413.90	63.37
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,039.75	0.00	8,584.98	0.00	6,415.02	57.23
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	740,044	44,510.81	0.00	369,439.28	0.00	370,604.72	49.92
OPERATIONAL SUPPORT SRVS							
01-60-6512 GENERATOR DIESEL FUEL	200,000	0.00	0.00	702.36	0.00	199,297.64	0.35
01-60-6513 NATURAL GAS	42,000	3,520.00	0.00	9,494.84	0.00	32,505.16	22.61
01-60-6514.01 TELEPHONE	28,540	2,016.84	0.00	12,478.61	0.00	16,061.39	43.72
01-60-6514.02 CELL PHONE & CORR. TELEMTRY	35,980	1,220.91	0.00	19,159.17	0.00	16,820.83	53.25
01-60-6514.03 RADIOS	8,400	0.00	0.00	7,980.00	0.00	420.00	95.00
01-60-6514.04 REPAIRS & EQUIPMENT	15,200	0.00	0.00	773.02	0.00	14,426.98	5.09
01-60-6521 OFFICE SUPPLIES	22,600	1,215.19	0.00	14,205.67	0.00	8,394.33	62.86
01-60-6522 BOOKS & PUBLICATIONS	10,273	331.28	0.00	3,455.56	0.00	6,817.44	33.64
01-60-6531 PRINTING- GENERAL	12,050	1,154.53	0.00	1,950.78	0.00	10,099.22	16.19
01-60-6532 POSTAGE & DELIVERY	16,800	788.90	0.00	5,943.95	0.00	10,856.05	35.38
01-60-6540 PROFESSIONAL DUES	14,755	0.00	0.00	4,303.33	0.00	10,451.67	29.17
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	17,952	3,493.09	0.00	3,454.63	0.00	14,497.37	19.24
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	404,300	15,782.10	0.00	89,578.50	0.00	314,721.50	22.16
01-60-6580 COMPUTER SOFTWARE	75,200	0.00	0.00	16,649.99	0.00	58,550.01	22.14
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	80,795	2,138.45	0.00	18,367.55	0.00	62,427.45	22.73
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	2,933.33	0.00	7,397.89	0.00	7,502.11	49.65
TOTAL OPERATIONAL SUPPORT SRVS	999,745	27,608.44	0.00	215,895.85	0.00	783,849.15	21.60
WATER OPERATION							
01-60-6611.01 WATER BILLING	58,895,164	4,155,195.00	0.00	39,769,200.00	0.00	19,125,964.00	67.53
01-60-6611.02 ELECTRICITY	1,540,000	219,865.26	0.00	637,723.83	0.00	902,276.17	41.41
01-60-6611.03 OPERATIONS & MAINTENANCE	252,000	47,144.89	0.00	214,878.15	0.00	37,121.85	85.27
01-60-6611.04 MAJOR MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6611.05 MAJOR MAINTENANCE BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612 ELECTRIC- DuPAGE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612.01 PUMP STATION	3,300,000	478,462.68	0.00	1,603,271.01	0.00	1,696,728.99	48.58
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	5,351.59	0.00	34,283.82	0.00	90,716.18	27.43
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	16,824.41	0.00	8,375.59	66.76
01-60-6614 WATER TESTING	11,000	264.85	0.00	4,080.60	0.00	6,919.40	37.10
01-60-6614.03 WATER TESTING - COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6620 PUMP STATION - OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6621 PUMPING SERVICES	275,300	5,028.05	0.00	83,759.16	0.00	191,540.84	30.42
01-60-6623 METER TESTING & REPAIRS	62,600	536.21	0.00	54,752.96	0.00	7,847.04	87.46
01-60-6624 SCADA / INSTRUMENTATION	58,200	0.00	0.00	8,456.71	0.00	49,743.29	14.53
01-60-6625 EQUIPMENT RENTAL	12,900	0.00	0.00	2,928.00	0.00	9,972.00	22.70
01-60-6626 UNIFORMS	34,000	243.91	0.00	21,228.93	0.00	12,771.07	62.44
01-60-6627 SAFETY	75,730	1,294.76	0.00	12,172.48	0.00	63,557.52	16.07

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.03 DPC HOB PA-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.04 DPC HOB PA-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.09 DPC HOBSON VALLEY BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.02 WINFIELD MS27B ENG	10,000	0.00	0.00	0.00	0.00	10,000.00	0.00
01-60-7113.09 WINFIELD MS27B BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7114.02 IAWC - BOLINGBROOK ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211 CADWELL AVE REALINGMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.01 CADWELL AVE CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.02 CADWELL AVE ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.03 CADWELL AVE OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.01 MAT & EQUIP CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.02 MAT & EQUIP ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.03 MAT & EQUIP OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	2,663.09	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00	500.00	0.00
01-60-7214.01 SITE IMPROVEMENTS CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7214.02 SITE IMPROVEMENTS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.01 GARAGE/OFFICE BUILD - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.02 GARAGE/OFFICE BUILD - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7220 DPS - PROFESSIONAL SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7410 REMOTE FAC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00	167,408.69	0.00
01-60-7511.02 TIB ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7610 STANDPIPE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.01 STANDPIPE IMPR CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.02 STANDPIPE IMPR ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.03 STANDPIPE IMPR OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7910 BUILDINGS/BLDG IMPROV- CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7915 ENGINEERING SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7919 MISC CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7920 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7940 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7950 LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7970 LAND & ROW	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(331,000)	0.00	0.00	(167,408.69)	0.00	(163,591.31)	50.58
TOTAL CONSTRUCTION IN PROGRESS	0	7,062.31	0.00	4,899.22	0.00	(4,899.22)	0.00
CHGO CONSTR GRANT							
01-60-8000.00 CAPITALIZED LEXINGTON F/A	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	54,014.71	0.00	(54,014.71)	0.00
01-60-8201.03 EMERG GEN - OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.04 EMERG GEN - BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.01 P V - CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-8203.01 VFD - CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.03 VFD - OTHER SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
<u>CONTINGENCY</u>							
01-60-9000 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND PRINCIPAL</u>							
01-60-9231 Debt Certificate Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9234 Revenue Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9235 GO Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9236 CAP LEASE PRINCIPAL - APP	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9237 CAPITAL LEASE INTEREST	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	87,125,915	6,021,650.28	0.00	54,533,287.30	0.00	32,592,627.70	62.59
TOTAL EXPENDITURES	87,125,915	6,021,650.28	0.00	54,533,287.30	0.00	32,592,627.70	62.59

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	45,857,329	4,847,098.85	0.00	45,115,172.23	0.00	742,157.13	98.38
TAXES	20,748,366	2,674,575.49	0.00	21,039,294.62	0.00	(290,928.62)	101.40
OTHER INCOME	169,241	4,887.21	0.00	51,067.66	0.00	118,173.66	30.17
TOTAL REVENUES	66,774,937	7,526,561.55	0.00	66,205,534.51	0.00	569,402.17	99.15
=====							
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	2,792,078	248,333.51	0.00	2,269,323.73	0.00	522,754.23	81.28
CONTRACT SERVICES	575,367	92,794.72	0.00	512,044.99	0.00	63,321.65	88.99
INSURANCE	493,363	44,510.81	0.00	369,439.28	0.00	123,923.40	74.88
OPERATIONAL SUPPORT SRVS	666,497	27,608.44	0.00	215,895.85	0.00	450,600.79	32.39
WATER OPERATION	47,448,115	4,484,337.64	0.00	42,738,142.90	0.00	4,709,972.49	90.07
BOND INTEREST	3,982,077	430,229.85	0.00	3,450,792.86	0.00	531,283.78	86.66
LAND & LAND RIGHTS	21,167	0.00	0.00	120.79	0.00	21,045.89	0.57
CAPITAL EQUIP/DEPREC	4,640,937	686,773.00	0.00	4,925,832.53	0.00	(284,895.89)	106.14
CONSTRUCTION IN PROGRESS	0	7,062.31	0.00	4,899.22	0.00	(4,899.22)	0.00
CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATIONS	60,619,599	6,021,650.28	0.00	54,533,287.30	0.00	6,086,311.97	89.96
TOTAL EXPENDITURES	60,619,599	6,021,650.28	0.00	54,533,287.30	0.00	6,086,311.97	89.96
=====							
REVENUE OVER/(UNDER) EXPENDITURES	6,155,337	1,504,911.27	0.00	11,672,247.21	0.00	(5,516,909.80)	189.63
=====							

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 - WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	39,325,721	4,069,254.09	0.00	38,793,442.53	0.00	532,278.81	98.65
01-5112 O&M PAYMENTS- PRIVATE	1,148,645	106,031.04	0.00	946,113.24	0.00	202,531.80	82.37
01-5121 FIXED COST PAYMENTS- GOVT	4,641,752	580,219.03	0.00	4,641,752.24	0.00 (0.24)	100.00
01-5122 FIXED COST PAYMENTS-PRIVATE	121,312	15,163.83	0.00	121,310.64	0.00	1.36	100.00
01-5131 SUBSEQUENT CUSTOMER - GO	227,200	28,431.60	0.00	227,036.31	0.00	163.69	99.93
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	384,000	47,999.26	0.00	383,254.07	0.00	745.93	99.81
01-5141 EMERGENCY WATER SERVICE- GOV	8,699	0.00	0.00	2,263.20	0.00	6,435.78	26.02
01-5142 EMERGENCY WATER SERVICE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SERVICE	45,857,329	4,847,098.85	0.00	45,115,172.23	0.00	742,157.13	98.38
<u>TAXES</u>							
01-5200 PROPERTY TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300 SALES TAX	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5300.SALES TAXES - WATER REVENUE	16,128,082	2,674,575.49	0.00	21,039,294.62	0.00 (4,911,212.55)	130.45
01-5300.WATER FUND - GENERAL	4,620,284	0.00	0.00	0.00	0.00	4,620,283.93	0.00
TOTAL TAXES	20,748,366	2,674,575.49	0.00	21,039,294.62	0.00 (290,928.62)	101.40
<u>OTHER INCOME</u>							
01-5400 RENTAL INCOME	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5810 NET INC(DEC) IN FV OF INVEST	169,241	4,887.21	0.00	33,692.16	0.00	135,549.16	19.91
01-5900 OTHER INCOME	0	0.00	0.00	17,375.50	0.00 (17,375.50)	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5920 CONTRIBUTIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-5999 DG Settlement - Appropriation	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	169,241	4,887.21	0.00	51,067.66	0.00	118,173.66	30.17
** TOTAL REVENUES **	66,774,937	7,526,561.55	0.00	66,205,534.51	0.00	569,402.17	99.15

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
REBATE/ALW BAD DEBT STLM							
01-60-6001 ALW BAD DEBT / SETTLEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REBATE/ALW BAD DEBT STLM	0	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES							
01-60-6111 ADMIN SALARIES	862,965	79,520.55	0.00	691,225.29	0.00	171,739.39	80.10
01-60-6112 OPERATIONS SALARIES	990,596	113,063.80	0.00	898,453.23	0.00	92,142.77	90.70
01-60-6112.01 OPER. SALARIES - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.02 AWWARF - ASSET MANAGEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6112.03 AWWARF CORRISON CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6113 SUMMER INTERNS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6116 ADMIN OVERTIME	4,933	312.29	0.00	2,272.28	0.00	2,661.04	46.06
01-60-6117 OPERATIONS OVERTIME	139,333	4,079.38	0.00	76,813.77	0.00	62,519.55	55.13
01-60-6121 PENSION	224,379	12,442.29	0.00	175,860.17	0.00	48,518.51	78.38
01-60-6122 MEDICAL/LIFE BENEFITS	337,333	32,965.94	0.00	293,101.45	0.00	44,231.87	86.89
01-60-6123 FEDERAL PAYROLL TAXES	156,045	4,993.26	0.00	110,646.50	0.00	45,398.82	70.91
01-60-6128 STATE UNEMPLOYMENT	6,933	0.00	0.00	1,549.98	0.00	5,383.34	22.36
01-60-6131 TRAVEL	14,300	956.00	0.00	9,813.74	0.00	4,486.26	68.63
01-60-6131.01 TRAVEL - AWWA BOARD	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.02 TRAVEL - ASSET MGMNT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6131.03 TRAVEL - AWWARF COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6132 TRAINING	23,750	0.00	0.00	3,378.62	0.00	20,371.38	14.23
01-60-6133 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6133.01 CONFERENCES	13,310	0.00	0.00	4,824.70	0.00	8,485.30	36.25
01-60-6133.02 TUITION REIMBURSEMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6191 OTHER PERSONNEL COSTS	18,200	0.00	0.00	1,384.00	0.00	16,816.00	7.60
TOTAL PERSONNEL SERVICES	2,792,078	248,333.51	0.00	2,269,323.73	0.00	522,754.23	81.28
CONTRACT SERVICES							
01-60-6210 WATER CONSERVATION PROGRAM	25,000	0.00	0.00	12,615.50	0.00	12,384.50	50.46
01-60-6232 BOND ISSUE ADVISORY SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6233 TRUST SERVICES & BANK CHARGE	16,733	563.10	0.00	12,599.32	0.00	4,134.00	75.29
01-60-6239 OTHER FINANCIAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6251 LEGAL SERVICES- GENERAL	33,333	0.00	0.00	347.50	0.00	32,985.82	1.04
01-60-6252 BOND COUNSEL	14,000	0.00	0.00	0.00	0.00	14,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	33,333	0.00	0.00	17,632.87	0.00	15,700.45	52.90
01-60-6258 LEGAL NOTICES	4,200	0.00	0.00	3,586.00	0.00	614.00	85.38
01-60-6259 OTHER LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	43,200.00	0.00	2,300.00	94.95
01-60-6280 CONSULTING SERVICES	85,000	39,336.21	0.00	98,256.81	0.00	13,256.81	115.60
01-60-6290 CONTRACTUAL SERVICES	318,267	52,895.41	0.00	323,806.99	0.00	5,540.31	101.74
TOTAL CONTRACT SERVICES	575,367	92,794.72	0.00	512,044.99	0.00	63,321.65	88.99

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

01 -WATER FUND
 OPERATIONS

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DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
INSURANCE							
01-60-6411 GENERAL LIABILITY INSURANCE	35,163	3,132.42	0.00	30,895.37	0.00	4,267.31	87.86
01-60-6412 PUBLIC OFFICIAL LIABILITY	71,333	2,632.75	0.00	13,574.33	0.00	57,758.99	19.03
01-60-6413 TEMPORARY BONDS	200	0.00	0.00	0.00	0.00	200.00	0.00
01-60-6415 WORKER'S COMPENSATION	60,000	6,667.00	0.00	54,127.00	0.00	5,873.00	90.21
01-60-6416 EXCESS LIABILITY COVERAGE	38,667	2,822.25	0.00	29,671.50	0.00	8,995.18	76.74
01-60-6421 PROPERTY INSURANCE	244,667	28,216.64	0.00	232,586.10	0.00	12,080.58	95.06
01-60-6422 AUTOMOBILE INSURANCE	10,000	1,039.75	0.00	8,584.98	0.00	1,415.02	85.85
01-60-6491 SELF INSURANCE PROPERTY	33,333	0.00	0.00	0.00	0.00	33,333.32	0.00
TOTAL INSURANCE	493,363	44,510.81	0.00	369,439.28	0.00	123,923.40	74.88
OPERATIONAL SUPPORT SRVS							
01-60-6512 GENERATOR DIESEL FUEL	133,333	0.00	0.00	702.36	0.00	132,630.96	0.53
01-60-6513 NATURAL GAS	28,000	3,520.00	0.00	9,494.84	0.00	18,505.16	33.91
01-60-6514.01 TELEPHONE	19,027	2,016.84	0.00	12,478.61	0.00	6,548.07	65.58
01-60-6514.02 CELL PHONE & CORR. TELEMTRY	23,987	1,220.91	0.00	19,159.17	0.00	4,827.51	79.87
01-60-6514.03 RADIOS	5,600	0.00	0.00	7,980.00	0.00	2,380.00	142.50
01-60-6514.04 REPAIRS & EQUIPMENT	10,133	0.00	0.00	773.02	0.00	9,360.30	7.63
01-60-6521 OFFICE SUPPLIES	15,067	1,215.19	0.00	14,205.67	0.00	861.01	94.29
01-60-6522 BOOKS & PUBLICATIONS	6,849	331.28	0.00	3,455.56	0.00	3,393.12	50.46
01-60-6531 PRINTING- GENERAL	8,033	1,154.53	0.00	1,950.78	0.00	6,082.54	24.28
01-60-6532 POSTAGE & DELIVERY	11,200	788.90	0.00	5,943.95	0.00	5,256.05	53.07
01-60-6540 PROFESSIONAL DUES	9,837	0.00	0.00	4,303.33	0.00	5,533.35	43.75
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	11,968	3,493.09	0.00	3,454.63	0.00	8,513.37	28.87
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	269,533	15,782.10	0.00	89,578.50	0.00	179,954.82	33.23
01-60-6580 COMPUTER SOFTWARE	50,133	0.00	0.00	16,649.99	0.00	33,483.33	33.21
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	53,863	2,138.45	0.00	18,367.55	0.00	35,495.77	34.10
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	9,933	2,933.33	0.00	7,397.89	0.00	2,535.43	74.48
TOTAL OPERATIONAL SUPPORT SRVS	666,497	27,608.44	0.00	215,895.85	0.00	450,600.79	32.39
WATER OPERATION							
01-60-6611.01 WATER BILLING	41,568,207	4,155,195.00	0.00	39,769,200.00	0.00	1,799,006.75	95.67
01-60-6611.02 ELECTRICITY	1,086,932	219,865.26	0.00	637,723.83	0.00	449,208.17	58.67
01-60-6611.03 OPERATIONS & MAINTENANCE	168,000	47,144.89	0.00	214,878.15	0.00	46,878.15	127.90
01-60-6611.04 MAJOR MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6611.05 MAJOR MAINTENANCE BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612 ELECTRIC- DuPAGE	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6612.01 PUMP STATION	2,329,140	478,462.68	0.00	1,603,271.01	0.00	725,868.99	68.84
01-60-6612.02 METER STATION, ROV, TANK SITE	83,333	5,351.59	0.00	34,283.82	0.00	49,049.50	41.14
01-60-6613 WATER CHEMICALS	16,800	0.00	0.00	16,824.41	0.00	24.41	100.15
01-60-6614 WATER TESTING	7,333	264.85	0.00	4,080.60	0.00	3,252.72	55.64
01-60-6614.03 WATER TESTING - COR CONTROL	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6620 PUMP STATION - OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-6621 PUMPING SERVICES	183,533	5,028.05	0.00	83,759.16	0.00	99,774.16	45.64
01-60-6623 METER TESTING & REPAIRS	41,733	536.21	0.00	54,752.96	0.00	13,019.64	131.20
01-60-6624 SCADA / INSTRUMENTATION	38,800	0.00	0.00	8,456.71	0.00	30,343.29	21.80
01-60-6625 EQUIPMENT RENTAL	8,600	0.00	0.00	2,928.00	0.00	5,672.00	34.05
01-60-6626 UNIFORMS	22,667	243.91	0.00	21,228.93	0.00	1,437.75	93.66
01-60-6627 SAFETY	50,487	1,294.76	0.00	12,172.48	0.00	38,314.20	24.11

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01 -WATER FUND
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01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.03 DPC HOB PA-CONSTR (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.04 DPC HOB PA-ENG (MS18/9B)	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7112.09 DPC HOBSON VALLEY BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7113.02 WINFIELD MS27B ENG	6,667	0.00	0.00	0.00	0.00	6,666.68	0.00
01-60-7113.09 WINFIELD MS27B BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7114.02 IAWC - BOLINGBROOK ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211 CADWELL AVE REALINGMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.01 CADWELL AVE CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.02 CADWELL AVE ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7211.03 CADWELL AVE OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.01 MAT & EQUIP CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.02 MAT & EQUIP ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7212.03 MAT & EQUIP OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7213.02 EMERGENCY GEN ENGINEERING	0	0.00	0.00	2,663.09	0.00	2,663.09	0.00
01-60-7213.03 EMERGENCY GEN OTHER SERV	0	0.00	0.00	500.00	0.00	500.00	0.00
01-60-7214.01 SITE IMPROVEMENTS CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7214.02 SITE IMPROVEMENTS - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.01 GARAGE/OFFICE BUILD - CONSTR	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7215.02 GARAGE/OFFICE BUILD - ENG	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7220 DPS - PROFESSIONAL SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7410 REMOTE FAC	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7510 TRANSMISSION MAINS- CONSTRUC	0	0.00	0.00	167,408.69	0.00	167,408.69	0.00
01-60-7511.02 TIB ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7610 STANDPIPE IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.01 STANDPIPE IMPR CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.02 STANDPIPE IMPR ENGINEERING	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7611.03 STANDPIPE IMPR OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7910 BUILDINGS/BLDG IMPROV- CONST	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7915 ENGINEERING SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7919 MISC CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7920 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7940 PROFESSIONAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7950 LEGAL SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7970 LAND & ROW	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(220,667)	0.00	0.00	(167,408.69)	0.00	(53,257.99)	75.86
TOTAL CONSTRUCTION IN PROGRESS	0	7,062.31	0.00	4,899.22	0.00	(4,899.22)	0.00
CHGO CONSTR GRANT							
01-60-8000.00 CAPITALIZED LEXINGTON F/A	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.01 EMERG GEN - CONSTRUCT	0	0.00	0.00	(15,161.87)	0.00	15,161.87	0.00
01-60-8201.02 EMERG GEN - ENGINEERING	0	0.00	0.00	54,014.71	0.00	(54,014.71)	0.00
01-60-8201.03 EMERG GEN - OTHER SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8201.04 EMERG GEN - BILLED	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.01 P V - CONSTRUCT	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8202.02 P V - ENGINEERING	0	0.00	0.00	79,528.45	0.00	(79,528.45)	0.00
01-60-8202.03 P V - OTHER SERVICES	0	0.00	0.00	207.00	0.00	(207.00)	0.00
01-60-8202.04 P V - BILLED	0	0.00	0.00	(72,128.13)	0.00	72,128.13	0.00

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01-60-8203.01 VFD - CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.02 VFD - ENGINEERING	0	0.00	0.00	669.98	0.00	(669.98)	0.00
01-60-8203.03 VFD - OTHER SERVICES	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-8203.04 VFD - BILLED	0	0.00	0.00	(334.99)	0.00	334.99	0.00
TOTAL CHGO CONSTR GRANT	0	0.00	0.00	46,795.15	0.00	(46,795.15)	0.00
<u>CONTINGENCY</u>							
01-60-9000 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND PRINCIPAL</u>							
01-60-9231 Debt Certificate Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9234 Revenue Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9235 GO Bond Principal	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9236 CAP LEASE PRINCIPAL - APP	0	0.00	0.00	0.00	0.00	0.00	0.00
01-60-9237 CAPITAL LEASE INTEREST	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND PRINCIPAL	0	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL OPERATIONS	60,619,599	6,021,650.28	0.00	54,533,287.30	0.00	6,086,311.97	89.96
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TOTAL EXPENDITURES	60,619,599	6,021,650.28	0.00	54,533,287.30	0.00	6,086,311.97	89.96
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*** END OF REPORT ***