



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, SEPTEMBER 19, 2019
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of August 15, 2019 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorization for the General Manager to exercise the one-year option with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000
- V. Treasurer's Report – August 2019
- VI. Financial Statements – August 2019
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, AUGUST 15, 2019
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:46 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn (arrived at 5:57 P.M.), D. Russo, and J. Zay (arrived at 5:59 P.M.)

Committee members absent: None

Non-Committee members in attendance: K. Rush (left at 6:11 P.M.)

Also in attendance: Treasurer B. Fates, J. Spatz, and C. Peterson

Minutes

Commissioner Gans moved to approve the Minutes of the Committee Meeting of June 20, 2019 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of June and July 2019.

Other

A discussion was led by General Manager Spatz regarding the status of the overall project and related loans made to the Village of Bartlett. Included in the discussion was a review of how Bartlett's operations are working, the amount of monthly payments being made on each loan and the amount of water sold in the first three months of the year.

The discussion then moved onto water sales and revenues through the first few months of the year versus budget and prior year.

General Manager Spatz left the meeting at 6:00 P.M.

2019 Annual Audit Report

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio's discussed certain items of interest or differences within the reports.

Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies.

Treasurer's Report – June and July 2019

Chairman Suess acknowledged the June reports and asked Treasurer Fates to focus his review on the written summary of the July Treasurer's Report. Cash and Investments totaled \$173.8M. He detailed the various account activities in the Commission's cash and investments over the three months of the current fiscal year.

Market yield on the portfolio was at 2.16%, down slightly from the prior month. The portfolio was showing unrealized gains of \$0.8M compared to unrealized losses at the prior year end of approximately \$0.4M.

Treasurer Fates reviewed the \$2.6M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – June and July 2019

Chairman Suess acknowledged the June reports and asked Financial Administrator Peterson to focus her discussion on the three months ended July 31, 2019. She stated that revenues exceeded expenses by approximately \$2.9M, primarily due to higher than budgeted investment earnings and timing of expenditures. Water sales were below seasonal budgeted amounts by 3.5% for the month and down 6.9% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of July exceeded total liabilities and targets. It was noted that cash balances were up slightly compared to prior year, but receivables were down to due lower water sales.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.



June 12, 2019 to July 9, 2019	\$ 9,001,104.08
<u>Additional Accrued and Estimated Payments</u>	<u>\$ 1,147,825.00</u>
Total	\$10,148,929.08
July 10, 2019 to August 6, 2019	\$11,158,828.80
<u>Additional Accrued and Estimated Payments</u>	<u>\$ 940,525.00</u>
Total	\$12,099,353.80

Adjournment

Commissioner Gans moved to adjourn the meeting at 6:17 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

DATE: September 9, 2019

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorization for the General Manager to exercise the one-year option with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000	APPROVAL  
<p>Account Number: 01-60-626000</p> <p>In September of 2017, the Board authorized the General Manager to enter into a two-year agreement with an additional one-year option with Sikich LLC for Audit Services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year.</p> <p>The proposal received from Sikich LLC showed a reduction in prices compared to the 2017 audit for the two contract years plus the additional one-year option. The Commission has been very satisfied with the services from Sikich.</p>	
MOTION: To authorize the General Manager to exercise the one-year option with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000.	

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: September 10, 2019
SUBJECT: TREASURER'S REPORT – August 31, 2019

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$174.3 million at August 31st, an increase of \$0.5 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$19.9 million at August 31st, up \$0.3 million compared to the \$19.6 million reported last month.
3. The BMO Harris money market accounts had \$12.6 million at month-end, relatively unchanged from the prior month balance.
4. During the month of August, the IIIT money market accounts decreased by approximately \$1.9 million from the prior month.
5. In August, our holdings of commercial paper investments and asset backed securitizations increased by \$4.2 million and \$1.6 million, respectively. In addition, U.S. Agency investments and municipal bonds decreased by \$3.1million and \$1.0 million each, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the four months ended August 31, 2019, the Commission's cash and investments increased a total of \$3.1 million.
 - The Operating & Maintenance Account increased by \$2.2 million for an ending balance of \$32.5 million.
 - The General Account increased by approximately \$99,000 for an ending balance of \$11.7 million.
 - The Sales Tax Account remained unchanged at \$287.
 - The Capital Reserve Fund increased by about \$263,000 for a balance of \$45.9 million.
 - The Operating Reserve Account increased \$421,000 for a balance of \$67.0 million.

- The Long-Term Capital Reserve Account increased by \$116,000 for a balance of \$17.2 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2019	Balance 08/31/2019	Increase (Decrease)
Operations & Maintenance	\$30,247,871	\$32,476,490	\$2,228,619
General Account	11,602,893	11,701,742	98,849
Sales Tax	285	287	2
Operating Reserve	66,581,413	67,002,889	421,476
Capital Reserve	45,676,743	45,939,727	262,984
Long-Term Cap. Reserve	17,042,753	17,158,536	115,783
Total Cash & Investments	\$171,151,958	\$174,279,671	\$3,127,713

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 2.16%, unchanged from the prior month average yield to maturity of 2.16%.
2. The portfolio ended the month of August 2019 with \$2.0 million of unrealized gains, compared to \$0.4 million in unrealized losses at April 30, 2019.
3. The amortized cost of our investments was \$154.4 million at August 31st.

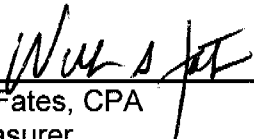
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$3.1 million increase in cash and investments for the fiscal year.
2. Operating activities generated \$2.4 million as of the end of August 2019.
3. The increase in Loans Receivable, primarily related to Bartlett activity, decreased cash by approximately \$235,000.
4. Capital Assets purchased were \$279,000.
5. Cash flow from investment activity generated \$1.3 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the Commission has met or exceeded all recommended reserve balances at August 31st.
2. The Operating and Maintenance Account was \$32.5 million which is a balance currently sufficient enough to cover an estimated 89 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$67.0 million which is approximately 183 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 August 31, 2019

FUNDS CONSIST OF:	August 31, 2019	July 31, 2019	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	19,905,151.07	19,629,650.16	275,500.91
TOTAL CASH	19,906,451.07	19,630,950.16	275,500.91
IIIT MONEY MARKET FUNDS	7,636,702.69	9,574,503.26	(1,937,800.57)
BMO HARRIS MONEY MARKET FUNDS	12,570,038.41	12,544,382.23	25,656.18
U. S. TREASURY INVESTMENTS	75,154,866.16	74,765,020.83	389,845.33
U. S. AGENCY INVESTMENTS	21,928,518.90	24,986,651.79	(3,058,132.89)
MUNICIPAL BONDS	2,766,614.49	3,806,967.02	(1,040,352.53)
COMMERCIAL PAPER	5,933,189.16	1,747,251.52	4,185,937.64
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	28,383,290.31 0.00	26,745,278.72 0.00	1,638,011.59 0.00
TOTAL INVESTMENTS	154,373,220.12	154,170,055.37	203,164.75
TOTAL CASH AND INVESTMENTS	174,279,671.19	173,801,005.53	478,665.66
	August 31, 2019	July 31, 2019	% CHANGE
IIIT MONEY MARKET FUNDS	5.0%	6.3%	-20.2%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	48.7%	48.5%	0.5%
U. S. AGENCY INVESTMENTS	14.2%	16.2%	-12.2%
MUNICIPAL BONDS	1.8%	2.5%	-27.3%
COMMERCIAL PAPER	3.8%	1.1%	239.6%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	18.4% 0.0%	17.3% 0.0%	6.1% N/A
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 August 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/19
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	2.430%	08/31/19	09/01/19	1	2.430%	\$ 12,570,038.41	\$ 12,570,038.41	0.00	\$ 12,570,038.41	-
Water Fund General Account (01-121700)										
IIIT - Money Market	2.210%	08/31/19	09/01/19	1	2.210%	5,768,553.20	5,768,553.20	0.00	5,768,553.20	-
MUFG Bank LTD/ NY Commercial Paper	0.000%	08/23/19	02/19/20	172	2.090%	3,000,000.00	2,968,950.00	1,552.50	2,970,502.50	-
JP Morgan Securities LLC CP	0.000%	08/23/19	04/20/20	233	1.960%	3,000,000.00	2,961,239.17	1,447.49	2,962,686.66	-
	Weighted Avg Maturity		1		2.116%	\$ 11,768,553.20	\$ 11,698,742.37	2,999.99	\$ 11,701,742.36	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	2.210%	08/31/19	09/01/19	1	2.210%	287.26	287.26	0.00	287.26	-
	Weighted Avg Maturity		1		2.210%	\$ 287.26	\$ 287.26	0.00	\$ 287.26	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
August 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/19
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	2.210%	08/31/19	09/01/19	1	2.210%	490,620.18	490,620.18	0.00	490,620.18	-
US Treasury Notes	2.625%	05/03/16	11/15/20	442	1.210%	250,000.00	265,507.81	(11,299.96)	254,207.85	1,943.78
US Treasury Notes	2.000%	03/24/16	11/30/20	457	1.380%	1,000,000.00	1,028,007.81	(20,384.17)	1,007,623.64	5,081.97
US Treasury Notes	2.375%	03/31/16	12/31/20	488	1.280%	400,000.00	420,093.75	(14,349.66)	405,744.09	1,626.26
US Treasury Notes	2.000%	07/06/16	02/28/21	547	0.920%	775,000.00	812,902.34	(25,511.04)	787,391.30	42.58
US Treasury Notes	1.250%	06/27/16	03/31/21	578	0.980%	1,265,000.00	1,281,106.99	(10,673.93)	1,270,435.06	6,653.35
US Treasury Notes	2.000%	01/05/17	05/31/21	639	1.870%	1,300,000.00	1,307,007.81	(4,155.92)	1,302,851.89	6,606.56
US Treasury Notes	2.000%	09/01/16	05/31/21	639	1.220%	1,950,000.00	2,020,078.13	(43,812.86)	1,976,265.27	9,909.64
US Treasury Notes	2.000%	12/05/16	08/31/21	731	1.930%	2,100,000.00	2,106,234.37	(3,524.26)	2,102,710.11	115.38
US Treasury Notes	1.250%	03/13/17	10/31/21	792	2.110%	205,000.00	197,232.42	4,041.72	201,274.14	863.45
US Treasury Notes	2.000%	08/30/17	10/31/21	792	1.640%	2,000,000.00	2,028,515.63	(13,459.91)	2,015,055.72	13,478.26
US Treasury Notes	1.750%	04/03/17	11/30/21	822	1.860%	850,000.00	845,882.82	2,088.93	847,971.75	3,779.71
US Treasury Notes	1.750%	10/03/17	11/30/21	822	1.860%	1,500,000.00	1,495,195.31	2,167.18	1,497,362.49	6,670.08
US Treasury Notes	2.125%	06/28/17	12/31/21	853	1.720%	3,500,000.00	3,561,933.59	(29,332.49)	3,532,601.10	12,732.68
US Treasury Notes	1.750%	08/01/17	02/28/22	912	1.780%	1,800,000.00	1,797,539.06	1,099.19	1,798,638.25	86.54
US Treasury Notes	1.750%	05/11/17	04/30/22	973	1.930%	1,050,000.00	1,040,935.55	4,102.30	1,045,037.85	6,191.58
US Treasury Notes	1.875%	01/02/18	09/30/22	1,126	2.240%	275,000.00	270,552.73	1,505.65	272,058.38	2,169.57
US Treasury Notes	1.625%	07/01/19	11/15/22	1,172	1.740%	1,000,000.00	996,250.00	182.43	996,432.43	4,813.18
US Treasury Notes	2.125%	09/05/18	12/31/22	1,218	2.770%	1,175,000.00	1,144,248.05	6,731.95	1,150,980.00	4,274.54
US Treasury Notes	1.750%	06/04/18	01/31/23	1,249	2.760%	3,600,000.00	3,442,640.63	40,019.24	3,482,659.87	5,478.26
US Treasury Notes	1.375%	12/10/18	06/30/23	1,399	2.710%	1,000,000.00	943,085.94	8,591.42	951,677.36	2,353.94
US Treasury Notes	1.250%	08/02/19	07/31/23	1,430	1.680%	650,000.00	639,386.72	189.74	639,576.46	706.52
US Treasury Notes	1.250%	08/12/19	07/31/23	1,430	1.520%	700,000.00	692,808.59	81.82	692,890.41	760.87
US Treasury Notes	2.250%	01/29/19	12/31/23	1,583	2.560%	1,270,000.00	1,251,991.80	2,043.46	1,254,035.26	4,891.92
US Treasury Notes	2.750%	02/26/19	02/15/24	1,629	2.460%	1,330,000.00	1,347,767.97	(1,731.55)	1,346,036.42	1,689.61
US Treasury Notes	2.375%	03/01/19	02/29/24	1,643	2.560%	550,000.00	545,208.98	444.56	545,653.54	35.89
US Treasury Notes	2.125%	04/01/19	03/31/24	1,674	2.300%	1,050,000.00	1,041,140.63	695.82	1,041,836.45	9,388.32
US Treasury Notes	2.000%	05/28/19	04/30/24	1,704	2.100%	1,420,000.00	1,413,121.88	352.89	1,413,474.77	9,569.57
US Treasury Notes	2.500%	06/03/19	05/15/24	1,719	1.900%	1,200,000.00	1,233,843.75	(1,565.02)	1,232,278.73	8,885.87
African Development Bank Note	1.125%	09/14/16	09/20/19	20	1.160%	505,000.00	504,464.70	525.75	504,990.45	2,540.78
Infl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	556	1.730%	925,000.00	920,597.00	3,018.95	923,615.95	7,181.60
Infl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	692	2.830%	790,000.00	788,151.40	660.88	788,812.28	2,293.19
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	31	1.680%	310,000.00	310,000.00	0.00	310,000.00	2,168.71
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	154	1.880%	375,000.00	389,816.25	(13,470.84)	376,345.41	859.38
NY ST Dorm Auth Pits Txbl Rev Bonds	3.100%	12/12/18	03/15/21	562	3.100%	610,000.00	610,000.00	0.00	610,000.00	8,719.61
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	609	1.500%	600,000.00	600,000.00	0.00	600,000.00	3,000.00
Houston, TX Txbl GO Bonds	1.950%	08/23/19	03/01/24	1,644	1.950%	765,000.00	765,000.00	0.00	765,000.00	-

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
August 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/19
Capital Reserve (01-122000) Continued...									
African Development Bank Note	1.125%	09/14/16	09/20/19	20 1.160%	235,000.00	234,750.90	244.65	234,995.55	1,182.34
Intl Bank of Reccons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	692 2.830%	420,000.00	419,017.20	351.36	419,368.56	1,219.17
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	562 3.100%	355,000.00	355,000.00	0.00	355,000.00	5,074.53
FN AB8565	2.000%	04/09/18	03/25/23	1,302 2.520%	171,970.37	169,928.22	396.64	170,324.86	286.62
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,490 2.820%	359,648.89	366,167.52	(831.27)	365,336.25	1,048.98
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,551 2.830%	338,148.45	344,277.37	(759.36)	343,518.01	986.27
FN AL2092	3.000%	03/06/18	07/25/27	2,885 2.900%	311,113.94	311,502.86	(104.82)	311,398.04	777.78
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,100 2.770%	468,381.35	479,066.30	(2,098.71)	476,967.59	1,366.11
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,129 2.780%	265,797.85	271,861.37	(1,210.91)	270,650.46	775.24
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,160 2.820%	331,939.23	339,200.40	(1,478.50)	337,721.90	968.16
FR ZT1267	2.500%	08/21/19	05/25/28	3,190 2.040%	249,246.08	252,712.16	0.00	252,712.16	519.26
FN CA1940	4.000%	07/11/18	06/01/28	3,197 3.080%	306,896.29	316,007.27	(1,513.00)	314,494.27	1,022.99
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,494 3.050%	172,114.08	177,411.97	(369.86)	177,042.11	573.71
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,292 3.240%	360,972.32	371,406.67	(664.84)	370,741.83	1,203.24
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	123 0.770%	33.63	35.26	(1.53)	33.73	0.13
FHMS K006 A2	4.251%	06/12/18	01/25/20	147 1.570%	299,356.52	305,437.20	(4,721.11)	300,716.09	1,060.47
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	913 3.050%	389,269.67	389,266.55	0.01	389,266.56	1,029.62
FHLMC Multifamily Structured Pool	2.396%	04/02/19	06/25/22	1,029 2.440%	350,000.00	349,207.03	28.30	349,235.33	698.83
FHLMC Multifamily Structured Pool	2.396%	04/02/19	06/25/22	1,029 2.440%	350,000.00	349,207.03	28.30	349,235.33	698.83
FHLMC Multifamily Structured Pool	2.716%	04/02/19	06/25/22	1,029 2.460%	500,000.00	501,250.00	(249.80)	501,000.20	1,131.67
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/25/22	1,059 1.440%	320,000.00	323,900.00	0.00	323,900.00	628.00
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/25/22	1,151 1.700%	450,000.00	456,750.00	(341.63)	456,408.37	1,005.75
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/25/22	1,182 1.920%	450,000.00	453,937.50	(212.62)	453,724.88	941.25
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,250 2.880%	133,348.83	133,866.57	(168.89)	133,497.68	335.15
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,274 2.810%	153,231.83	152,447.72	121.79	152,569.51	340.81
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,363 3.280%	193,785.41	193,780.19	(0.01)	193,780.18	557.78
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,943 2.140%	445,697.31	453,357.74	(211.45)	453,146.29	1,049.99
FNMA Notes	1.500%	07/28/17	07/30/20	334 1.600%	2,500,000.00	2,492,425.00	5,227.35	2,497,652.35	3,229.17
FHLB Notes	1.375%	09/08/17	09/28/20	394 1.480%	1,300,000.00	1,295,827.00	2,682.50	1,298,509.50	7,596.88
Fannie Mae Notes	2.875%	10/30/18	10/30/20	426 2.910%	1,500,000.00	1,499,130.00	356.76	1,499,486.76	14,494.79
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	751 3.000%	910,000.00	910,000.00	0.00	910,000.00	12,209.17
FHLB (Callable) Notes	2.700%	05/02/19	04/29/22	972 2.700%	905,000.00	905,000.00	0.00	905,000.00	8,280.75
Weighted Avg Maturity			872	2.145%	\$ 46,034,676.20	\$ 45,903,114.23	36,612.52	\$ 45,939,726.75	\$ 182,914.12
TOTAL ALL FUNDS				2.163%	\$155,386,028.53	\$155,463,316.79	(125,096.67)	\$ 155,338,220.12	\$ 510,704.07
Less: Net Unsettled Trades							(965,000.00)	\$ 154,373,220.12	
August 31, 2019				90 DAY US TREASURY YIELD	1.99%				
				3 month US Treasury Bill Index	1.90%				
				0-3 Year US Treasury Index	1.66%				
				1-3 Year US Treasury Index	1.59%				
				1-5 Year US Treasury Index	1.52%				
				1-10 Year US Treasury Index	1.50%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2019 to August 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 42,452,710
Cash payments to suppliers	(38,853,925)
Cash payments to employees	<u>(1,233,076)</u>
Net cash from operating activities	2,365,709

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	(234,643)
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	(234,643)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(279,252)</u>
Net cash from capital and related financing activities	(279,252)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,275,900</u>
Net cash from investing activities	1,275,900

Net Increase (Decrease) in cash and investments 3,127,714

CASH AND INVESTMENTS, MAY 1, 2019 171,151,957

CASH AND INVESTMENTS, AUGUST 31, 2019 \$ 174,279,671

August 31, 2019
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2019		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 65,791,115 180	\$ 67,002,889 183	\$ 1,211,774
B. Capital Reserve	\$ 44,739,500	\$ 45,051,859	\$ 312,359
C. Long Term Water Capital Reserve	\$ 16,225,000	\$ 17,158,536	\$ 933,536
D. O+M Account (1)	\$ 13,385,480	\$ 32,476,489	\$ 19,091,009
E. Current Construction Obligation and Customer Construction Escrows	\$ 887,868	\$ 887,868	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 141,028,963	\$ 162,577,642	\$ 21,548,678

TABLE 2	
OTHER CASH	
F. General Fund	\$ 11,701,742
G. Sales Tax	\$ 287
TOTAL TABLE 2-OTHER CASH	\$ 11,702,030
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 174,279,671

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



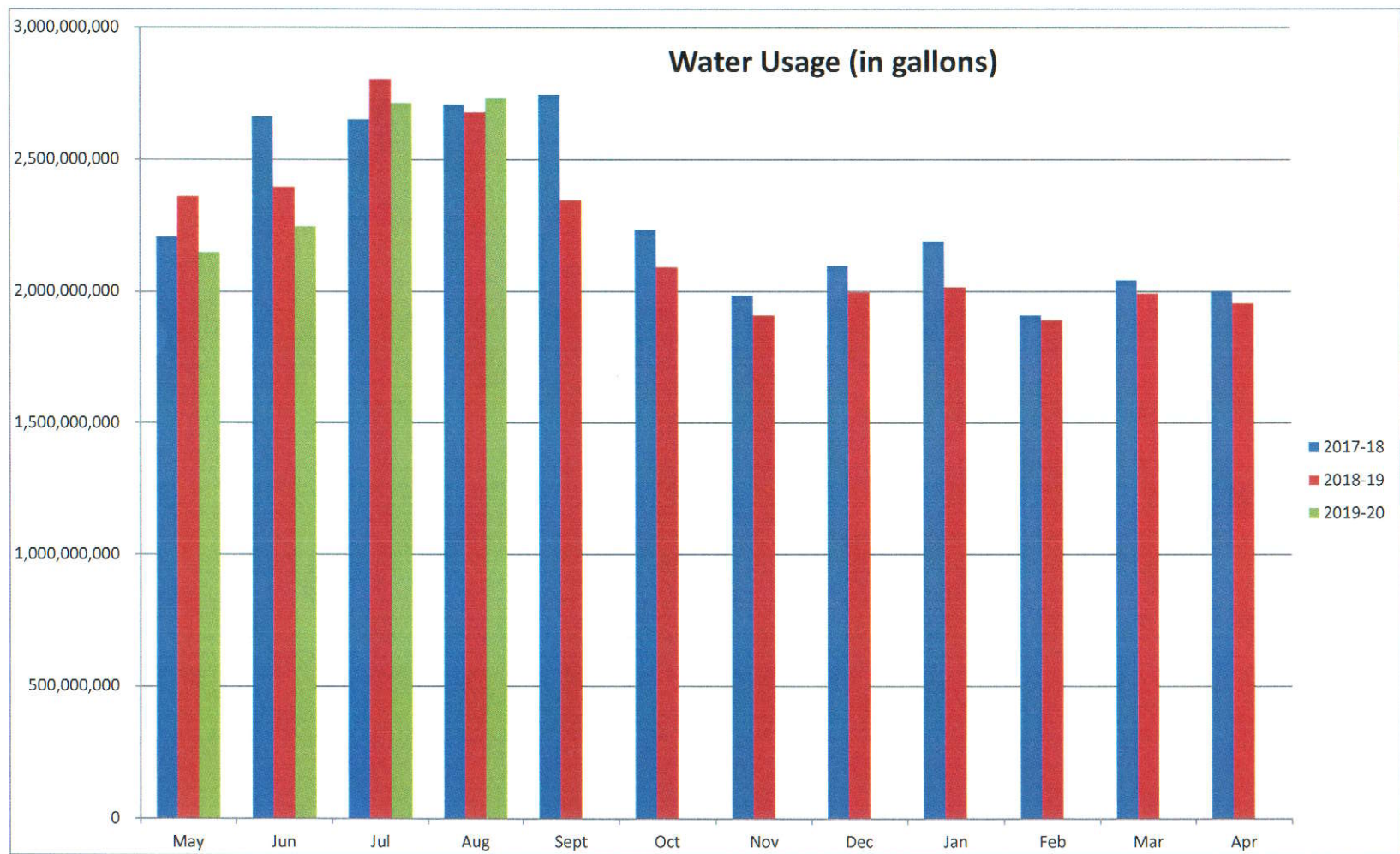
DuPage Water Commission

MEMORANDUM

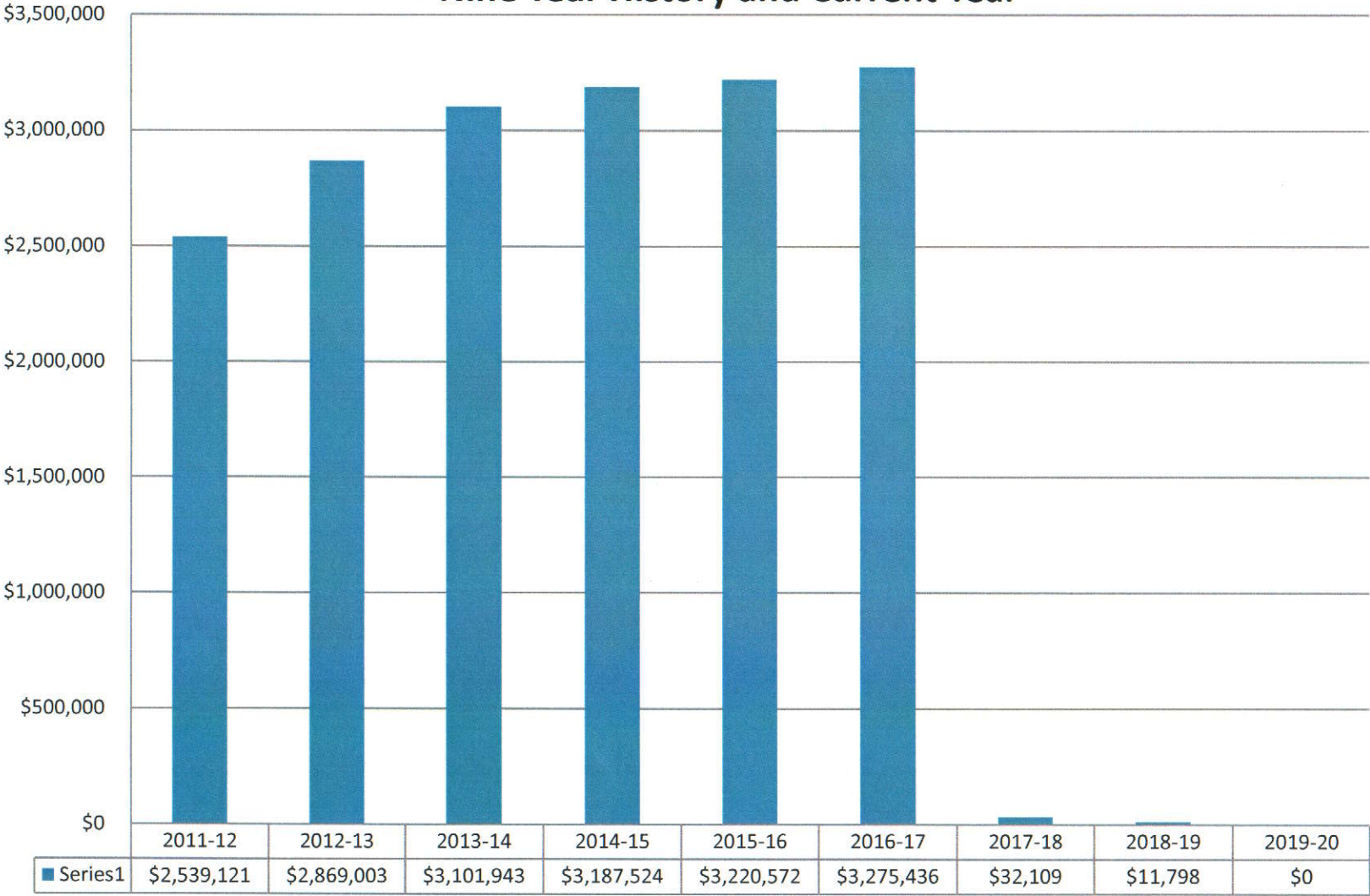
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: September 10, 2019
SUBJECT: Financial Report – August 31, 2019

- Water sales to Commission customers for August 2019 were 66.0 million gallons (2.6%) above August 2018 and increased by 10.2 million gallons compared to July 2019. Year-to-date water sales were down by 329.2 million gallons or 3.3% compared to the prior fiscal year.
- Water sales to Commission customers for August were 66.1 million gallons (2.6%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 442.5 million gallons (4.4%) below the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$13.2 million and water purchases from the City of Chicago was \$10.9 million. Water billing receivables at August month end (\$16.0 million) were up compared to the prior month (\$14.9 million) primarily due to higher water sales and timing of receivables.
- As of the four months ended August 31, 2019, \$49.5 million of the \$131.6 million revenue budget has been realized. Therefore, 38% of the revenue budget has been accounted for year to date. For the same period, \$45.4 million of the \$129.0 million expenditure budget has been realized, and this accounts for 35% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 97% percent of the current budget and expenses are 93% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2019/2020 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$32.5 million and \$11.7 million, respectively.

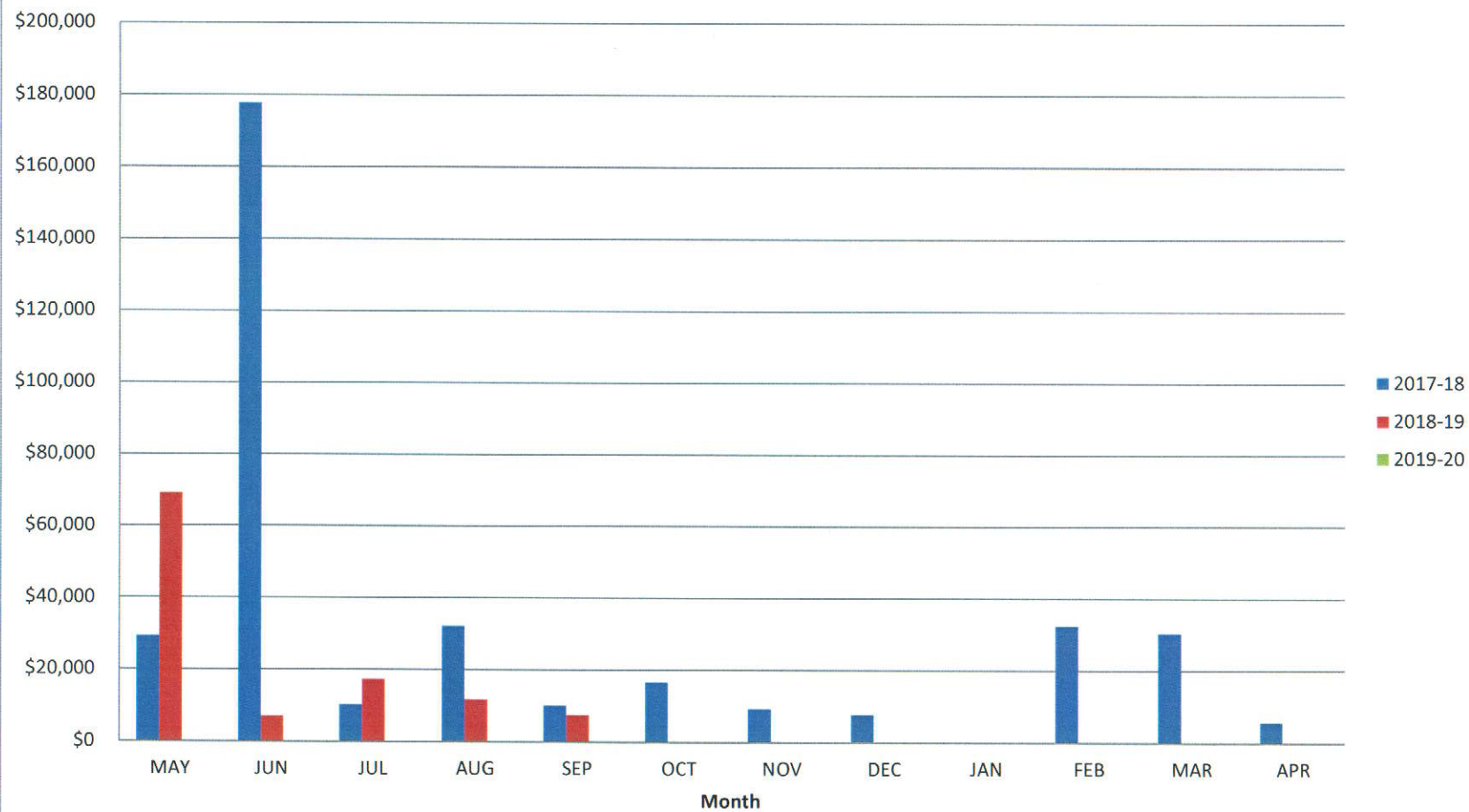
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of August - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 August 31, 2019

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 32,476,489.48	\$ 13,385,480.15		Positive Net Assets
General Account	\$ 11,701,742.36	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 287.26	\$ -		Positive Net Assets
Operating Reserve	\$ 67,252,411.67		\$ 65,791,115.00	Target Met
Capital Reserve	\$ 46,122,640.87		\$ 45,627,368.24	Target Met
L-T Water Capital Reserve	\$ 17,236,803.62		\$ 16,225,000.00	Target Met
	<u>\$ 174,790,375.26</u>	<u>\$ 13,385,480.15</u>	<u>\$ 127,643,483.24</u>	<u>\$ 33,761,411.87</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 192,751,463.00		
Invested in Capital Assets, net		<u>\$ 328,940,460.94</u>		
Total		<u><u>\$ 521,691,923.94</u></u>		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	19,906,451.07	21,296,157.43	-1,389,706.36
120 - INVESTMENTS	154,373,220.12	151,762,180.64	2,611,039.48
131 - WATER SALES	16,013,790.42	15,890,471.74	123,318.68
132 - INTEREST RECEIVABLE	510,704.07	399,617.84	111,086.23
134 - OTHER RECEIVABLE	-389,746.50	-2,811,488.97	2,421,742.47
135 - LOAN RECEIVABLE - CURRENT	959,248.87	0.00	959,248.87
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	303,107.30	195,431.59	107,675.71
Total Level1 10 - CURRENT ASSETS:	191,854,543.35	186,910,138.27	4,944,405.08
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	514,038,659.86	511,505,877.82	2,532,782.04
175 - LESS: ACCUMULATED DEPRECIATION	-187,054,747.80	-178,251,498.07	-8,803,249.73
180 - CONSTRUCTION IN PROGRESS	1,956,548.88	2,339,164.94	-382,616.06
190 - LONG-TERM ASSETS	29,032,841.68	25,307,130.83	3,725,710.85
Total Level1 17 - NONCURRENT ASSETS:	357,973,302.62	360,900,675.52	-2,927,372.90
Total Assets:	549,827,845.97	547,810,813.79	2,017,032.18
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	11,335,602.82	13,012,860.55	1,677,257.73
211 - OTHER CURRENT LIABILITIES	1,609,620.25	808,536.97	-801,083.28
225 - ACCRUED PAYROLL LIABILITIES	148,089.04	129,605.78	-18,483.26
226 - ACCRUED VACATION	292,168.04	231,419.55	-60,748.49
250 - CONTRACT RETENTION	887,868.24	843,533.64	-44,334.60
251 - CUSTOMER DEPOSITS	0.00	18,799.05	18,799.05
270 - DEFERRED REVENUE	12,653,363.64	17,452,414.51	4,799,050.87
Total Level1 21 - CURRENT LIABILITIES:	26,926,712.03	32,497,170.05	5,570,458.02
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,209,210.00	1,830,260.00	621,050.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,209,210.00	1,830,260.00	621,050.00
Total Liability:	28,135,922.03	34,327,430.05	6,191,508.02
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	517,600,834.45	509,950,581.13	7,650,253.32
Total Level1 30 - EQUITY:	517,600,834.45	509,950,581.13	7,650,253.32
Total Beginning Equity:	517,600,834.45	509,950,581.13	7,650,253.32
Total Revenue	49,487,873.41	50,013,416.36	-525,542.95
Total Expense	45,396,783.92	46,480,613.75	1,083,829.83
Revenues Over/(Under) Expenses	4,091,089.49	3,532,802.61	558,286.88
Total Equity and Current Surplus (Deficit):	521,691,923.94	513,483,383.74	8,208,540.20
Total Liabilities, Equity and Current Surplus (Deficit):	549,827,845.97	547,810,813.79	2,017,032.18



Monthly & YTD Budget Report

		August 2019-2020 Budget	August 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 33%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(12,532,364.81)	(12,867,971.13)	(48,435,223.05)	(46,339,325.76)	96 %	(124,576,191.04)	37 %
01-511200	O&M PAYMENTS- PRIVATE	(308,172.90)	(301,017.99)	(1,191,030.06)	(1,113,205.45)	93 %	(3,063,348.96)	36 %
01-513100	SUBSEQUENT CUSTOMER - GO	(219,255.27)	(189,606.24)	(647,583.06)	(597,498.47)	92 %	(2,401,625.21)	25 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.42)	(42,455.44)	(169,821.66)	(169,821.76)	100 %	(509,465.00)	33 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,031.25)	0.00	(4,125.00)	0.00	0 %	(20,625.00)	0 %
510 - WATER SERVICE Totals:		(13,103,279.65)	(13,401,050.80)	(50,447,782.83)	(48,219,851.44)	96 %	(130,571,255.21)	37 %
540 - OTHER INCOME								
								% of Year Completed: 33%
01-581000	INVESTMENT INCOME	(57,477.00)	(197,618.87)	(229,908.00)	(1,025,930.33)	446 %	(690,000.00)	149 %
01-582000	INTEREST INCOME	(24,990.00)	(45,677.27)	(99,960.00)	(229,676.71)	230 %	(300,000.00)	77 %
01-590000	OTHER INCOME	0.00	(17.20)	0.00	(12,414.93)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(82,467.00)	(243,313.34)	(329,868.00)	(1,268,021.97)	384 %	(990,000.00)	128 %
Revenue Totals:		(13,185,746.65)	(13,644,364.14)	(50,777,650.83)	(49,487,873.41)	97 %	(131,561,255.21)	38 %

Monthly & YTD Budget Report

For Fiscal: 2019-2020 Period Ending: 8/31/2019

Expense		August 2019-2020 Budget	August 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
		% of Year Completed: 33%						
610 - PERSONNEL SERVICES								
01-60-61100	ADMIN SALARIES	124,457.25	119,933.73	516,457.44	512,018.32	99 %	1,605,900.00	32 %
01-60-611200	OPERATIONS SALARIES	163,936.13	140,862.56	644,243.65	589,777.25	92 %	1,949,300.00	30 %
01-60-611300	SUMMER INTERNS	7,000.00	1,428.00	40,000.00	12,444.00	31 %	40,000.00	31 %
01-60-611600	ADMIN OVERTIME	616.67	346.03	2,466.64	612.88	25 %	7,400.00	8 %
01-60-611700	OPERATIONS OVERTIME	16,188.93	23,265.47	71,617.26	82,969.83	116 %	214,423.00	39 %
01-60-612100	PENSION	30,751.78	10,874.02	123,007.12	42,807.14	35 %	369,021.38	12 %
01-60-612200	MEDICAL/LIFE BENEFITS	52,388.91	39,305.44	207,892.50	173,243.40	83 %	831,570.00	21 %
01-60-612300	FEDERAL PAYROLL TAXES	24,333.52	19,894.00	97,334.08	86,766.24	89 %	292,002.26	30 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	61.69	4,593.32	481.20	10 %	13,780.00	3 %
01-60-613100	TRAVEL	900.00	625.00	3,600.00	2,547.00	71 %	10,800.00	24 %
01-60-613200	TRAINING	3,137.50	2,487.00	12,550.00	4,554.40	36 %	37,650.00	12 %
01-60-613301	CONFERENCES	3,891.66	3,706.01	15,566.64	8,945.43	57 %	46,700.00	19 %
01-60-613302	TUITION REIMBURSEMENT	2,083.33	0.00	8,333.32	0.00	0 %	25,000.00	0 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	8,766.64	929.63	11 %	26,300.00	4 %
610 - PERSONNEL SERVICES Totals:		433,025.67	362,863.95	1,756,428.61	1,518,096.72	86 %	5,469,846.64	28 %
620 - CONTRACT SERVICES								
		% of Year Completed: 33%						
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	3,666.64	5.00	0 %	11,000.00	0 %
01-60-623300	TRUST SERVICES & BANK CHARGE	9,266.66	8,832.09	37,066.64	34,610.03	93 %	111,200.00	31 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	4,220.00	30,000.00	12,778.63	43 %	90,000.00	14 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	16,666.64	127.60	1 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	12,500.00	0.00	0 %	37,500.00	0 %
01-60-626000	AUDIT SERVICES	4,000.00	6,200.00	31,000.00	28,800.00	93 %	31,000.00	93 %
01-60-628000	CONSULTING SERVICES	19,225.00	14,630.34	76,900.00	45,455.49	59 %	230,700.00	20 %
01-60-629000	CONTRACTUAL SERVICES	52,360.00	48,218.53	209,440.00	167,630.86	80 %	628,320.00	27 %
620 - CONTRACT SERVICES Totals:		100,559.99	82,100.96	417,239.92	289,407.61	69 %	1,189,720.00	24 %
640 - INSURANCE								
		% of Year Completed: 33%						
01-60-641100	GENERAL LIABILITY INSURANCE	4,500.00	3,070.41	18,000.00	12,281.66	68 %	54,000.00	23 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	7,433.32	6,352.66	85 %	22,300.00	28 %
01-60-641500	WORKER'S COMPENSATION	9,166.66	5,746.00	36,666.64	26,779.00	73 %	110,000.00	24 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,148.09	11,666.64	8,592.34	74 %	35,000.00	25 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,448.34	127,000.00	113,793.34	90 %	381,000.00	30 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,162.16	5,666.64	4,648.66	82 %	17,000.00	27 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	16,666.64	(29,783.33)	-179 %	50,000.00	-60 %
640 - INSURANCE Totals:		55,774.98	42,163.16	223,099.88	142,664.33	64 %	669,300.00	21 %

		August 2019-2020 Budget	August 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
							% of Year Completed: 33%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	2,236.07	37,500.00	39,948.29	107 %	112,500.00	36 %
01-60-651300	NATURAL GAS	2,748.90	160.26	10,995.60	2,008.53	18 %	33,000.00	6 %
01-60-651401	TELEPHONE	2,760.00	2,058.28	11,040.00	8,202.27	74 %	33,120.00	25 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,608.33	1,717.01	10,433.32	9,129.28	88 %	31,300.00	29 %
01-60-651403	RADIOS	0.00	234.00	0.00	234.00	0 %	9,360.00	3 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	1,332.80	0.00	0 %	4,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,385.00	974.03	9,540.00	4,881.04	51 %	28,620.00	17 %
01-60-652200	BOOKS & PUBLICATIONS	364.25	580.00	1,457.00	1,160.00	80 %	4,371.00	27 %
01-60-653100	PRINTING- GENERAL	470.83	100.00	1,883.32	113.32	6 %	5,650.00	2 %
01-60-653200	POSTAGE & DELIVERY	550.00	745.34	2,200.00	3,734.85	170 %	6,600.00	57 %
01-60-654000	PROFESSIONAL DUES	2,008.75	436.00	8,035.00	1,221.00	15 %	24,105.00	5 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	833.24	4,540.00	2,903.61	64 %	13,620.00	21 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,742.90	25,067.10	70,971.60	66,196.39	93 %	213,000.00	31 %
01-60-658000	COMPUTER SOFTWARE	2,099.16	200.00	8,396.64	5,036.21	60 %	25,200.00	20 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	9,204.65	9,784.95	36,818.60	16,573.09	45 %	110,500.00	15 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	924.63	171.59	3,698.52	1,193.97	32 %	11,100.00	11 %
650 - OPERATIONAL SUPPORT SRVS Totals:		54,710.60	45,297.87	218,842.40	162,535.85	74 %	666,046.00	24 %
660 - WATER OPERATION								
							% of Year Completed: 33%	
01-60-661101	WATER BILLING	10,600,788.26	10,872,588.03	40,970,044.49	39,063,511.53	95 %	105,375,628.87	37 %
01-60-661102	ELECTRICITY	130,780.00	101,029.09	505,440.00	377,862.43	75 %	1,300,000.00	29 %
01-60-661103	OPERATIONS & MAINTENANCE	60,000.00	37,056.94	240,000.00	130,896.33	55 %	720,000.00	18 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	50,000.00	2,186.41	4 %	150,000.00	1 %
01-60-661201	PUMP STATION	158,270.00	170,428.79	633,080.00	556,652.62	88 %	1,900,000.00	29 %
01-60-661202	METER STATION, ROV, TANK SITE	12,583.33	6,373.04	50,333.32	28,804.93	57 %	151,000.00	19 %
01-60-661300	WATER CHEMICALS	4,100.00	0.00	16,400.00	0.00	0 %	49,200.00	0 %
01-60-661400	WATER TESTING	2,812.50	3,064.84	11,250.00	10,700.21	95 %	33,750.00	32 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	62,600.00	0.00	0 %	187,800.00	0 %
01-60-662300	METER TESTING & REPAIRS	1,375.00	3,434.32	5,500.00	3,431.61	62 %	16,500.00	21 %
01-60-662400	SCADA / INSTRUMENTATION	5,600.00	5,677.40	22,400.00	25,864.82	115 %	67,200.00	38 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	3,900.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,416.66	10.00	5,666.64	7,013.28	124 %	17,000.00	41 %
01-60-662700	SAFETY	8,668.33	2,669.53	34,673.32	18,343.77	53 %	104,020.00	18 %
01-60-663100	PIPELINE REPAIRS	47,916.66	0.00	191,666.64	5,721.00	3 %	575,000.00	1 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	2,500.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	4,966.37	39,866.64	22,574.42	57 %	119,600.00	19 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,012.50	529.00	22,137.50	1,010.10	5 %	80,500.00	1 %
01-60-663700	PIPELINE SUPPLIES	2,916.66	5,510.56	11,666.64	17,315.26	148 %	35,000.00	49 %

Monthly & YTD Budget Report

For Fiscal: 2019-2020 Period Ending: 8/31/2019

		August 2019-2020 Budget	August 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-664000	MACHINERY & EQUIP- NON CAP	1,570.83	0.00	6,283.32	3,763.72	60 %	18,850.00	20 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	3,818.34	13,166.64	11,821.20	90 %	39,500.00	30 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,648.74	12,400.00	7,156.06	58 %	37,200.00	19 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		11,086,919.06	11,218,804.99	42,910,975.15	40,294,629.70	94 %	110,999,098.87	36 %

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	4,816.64	2,995.00	62 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	5,149.96	2,995.00	58 %	15,450.00	19 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	5,066.66	0.00	20,266.64	0.00	0 %	60,800.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	412,500.00	383,653.17	1,650,000.00	1,534,612.70	93 %	4,950,000.00	31 %
01-60-693000	DEPRECIATION- BUILDINGS	250,000.00	225,084.10	1,000,000.00	900,336.36	90 %	3,000,000.00	30 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,952.36	581,333.32	515,809.35	89 %	1,744,000.00	30 %
01-60-695200	DEPRECIATION- OFFICE FURN &	7,500.00	5,896.53	30,000.00	23,586.06	79 %	90,000.00	26 %
01-60-696000	DEPRECIATION- VEHICLES	8,333.33	3,663.39	33,333.32	12,110.24	36 %	100,000.00	12 %
685 - CAPITAL EQUIP / DEPREC Totals:		828,733.32	747,249.55	3,314,933.28	2,986,454.71	90 %	9,944,800.00	30 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

01-60-711000	METERING STATIONS	0.00	0.00	300,000.00	0.00	0 %	300,000.00	0 %
01-60-711500	BARTLETT	0.00	340.00	1,000,000.00	489,381.90	49 %	1,000,000.00	49 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	250,000.00	5,216.64	2 %	250,000.00	2 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	31,313.79	1,817,000.00	93,154.74	5 %	1,817,000.00	5 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	105,000.00	26,229.46	25 %	105,000.00	25 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	1,250,000.00	0.00	0 %	1,250,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	787,500.00	8,648.59	1 %	787,500.00	1 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	435.80	750,000.00	1,634.27	0 %	750,000.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	157.32	1,200,000.00	39,510.15	3 %	1,200,000.00	3 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	5,750,000.00	3,177.03	0 %	5,750,000.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2019-2020 Period Ending: 8/31/2019

		August 2019-2020 Budget	August 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-771900	HIGHLIFT PUMP REHAB	0.00	82,820.96	250,000.00	84,920.96	34 %	250,000.00	34 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	13,208.36	7 %	180,000.00	7 %
01-60-772100	METER STATION REHAB	0.00	0.00	400,000.00	3,551.89	1 %	400,000.00	1 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(115,067.87)	(14,339,500.00)	(768,633.99)	5 %	(14,339,500.00)	5 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		12,561,011.11	12,498,480.48	48,846,669.20	45,396,783.92	93 %	128,954,261.51	35 %
01 - WATER FUND Totals:		(624,735.54)	(1,145,883.66)	(1,930,981.63)	(4,091,089.49)	212 %	(2,606,993.70)	157 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: September 10, 2019

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the September 19, 2019 Commission meeting:

August 7, 2019 to September 10, 2019 A/P Report	\$11,141,821.39
Accrued and estimated payments required before October 2019 Commission meeting	<u>1,098,825.00</u>
Total	<u>\$12,240,646.39</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 09/10/2019

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount		Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663 2000241791	AECOM Vulnerability Assessment	08/31/2019	10,195.34	Payable Count: (1)	10,195.34 10,195.34
Vendor: 1291 SLS/10083222 SLS/10083285	ALEXANDER CHEMICAL CORPORATION Chlorine Delivery Chlorine Delivery	08/31/2019 08/31/2019	1,016.15 2,549.88	Payable Count: (2)	3,566.03 1,016.15 2,549.88
Vendor: 1088 7001709075 7001709477	AMERICAN WATER WORKS ASSOCIATION Membership Dues Stark: 11/1/19-10/31/20 Membership: Cuvalo	08/31/2019 08/31/2019	218.00 218.00	Payable Count: (2)	436.00 218.00 218.00
Vendor: 2253 071019-32	ANDERSON PUMP SERVICE INC Diesel Fuel System Repair	08/20/2019	677.19	Payable Count: (1)	677.19 677.19
Vendor: 1292 INV0003844 INV0003845	APWA - ILLINOIS PUBLIC SERVICE INSTITUTE Training Class: Brush Training Class: Cuvalo	08/22/2019 08/22/2019	695.00 695.00	Payable Count: (2)	1,390.00 695.00 695.00
Vendor: 2173 MA44577	Atomatic Mechanical Services, Inc. HVAC Quarterly Services: September-November 2019	09/10/2019	1,996.00	Payable Count: (1)	1,996.00 1,996.00
Vendor: 1980 142579 142587	BEARY LANDSCAPE MANAGEMENT TANK SITE LANDSCAPING: August 2019 LAWN MAINTENANCE: August 2019	08/31/2019 08/31/2019	494.00 2,962.00	Payable Count: (2)	3,456.00 494.00 2,962.00
Vendor: 1332 806003967	CASSIDY TIRE & SERVICE Tire Repair: M63637	08/31/2019	33.60	Payable Count: (1)	33.60 33.60
Vendor: 2254 R17590	CERTIFIED FLEET SERVICES, INC Vehicle Maint: M220084	08/20/2019	486.32	Payable Count: (1)	486.32 486.32
Vendor: 1091 8404250315	CINTAS FIRST AID & SAFETY FIRST AID SUPPLIES	08/16/2019	308.65	Payable Count: (1)	308.65 308.65
Vendor: 1135 INV0003888	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: August 2019	08/31/2019	10,872,588.03	Payable Count: (1)	10,872,588.03 10,872,588.03
Vendor: 1197 L051311 L145640	Core & Main LP Valve Key and Extensions Valve Box Lids	08/31/2019 09/10/2019	500.70 372.20	Payable Count: (2)	872.90 500.70 372.20
Vendor: 2003 8141	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: August 2019	08/31/2019	1,552.98	Payable Count: (1)	1,552.98 1,552.98
Vendor: 1097 43612	ELMHURST PLAZA STANDARD INC. Vehicle Maint: M176151	09/05/2019	562.95	Payable Count: (1)	562.95 562.95
Vendor: 1096 93683471 93688185	Environmental Systems Research Institute, Inc. ArcGIS Online Service Credits Annual Software Maintenance: 11/24/19-11/23/2020	08/16/2019 08/29/2019	200.00 9,600.00	Payable Count: (2)	9,800.00 200.00 9,600.00
Vendor: 2041 003-301902001	F.E. MORAN, INC. Fire Protection Inspection	08/13/2019	520.00	Payable Count: (1)	520.00 520.00
Vendor: 1570 2488254	FIVE STAR SAFETY EQUIPMENT, INC. Boots	08/27/2019	159.00	Payable Count: (1)	159.00 159.00
Vendor: 2143	Gas Depot			Payable Count: (2)	3,150.87

Board Open Payable Report

As Of 09/10/2019

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>72252</u>	Fuel Delivery: 8/8/19	08/20/2019	1,648.74	1,648.74
<u>73122-1</u>	Fuel Delivery: 9/3/19	09/10/2019	1,502.13	1,502.13
Vendor: <u>1068</u>	HACH COMPANY			
<u>11580980</u>	Monthly Chemicals August 2019	08/16/2019	1,263.09	1,263.09
Vendor: <u>1368</u>	HECTOR VILLEGAS			
<u>INV0003852</u>	Electricity for Engineers Class and Textbook Reimb	08/29/2019	170.00	170.00
<u>INV0003853</u>	Principles of Effective Speaking Class Reimb.	08/29/2019	457.00	457.00
<u>INV0003854</u>	Stationary Engineer's Exam Fee Reimb.	08/29/2019	70.00	70.00
<u>INV0003855</u>	Stationary Engineer's Certificate Fee Reimb.	08/29/2019	30.00	30.00
<u>INV0003856</u>	Local 399 Chief Engineer Class & Textbook Reimb.	08/29/2019	135.00	135.00
Vendor: <u>1002</u>	ILLINOIS MUNICIPAL RETIREMENT FUND			
<u>INV0003861</u>	IMRF	09/06/2019	8,651.43	8,651.43
<u>INV0003862</u>	IMRF - TIER 2	09/06/2019	2,277.11	2,277.11
<u>INV0003868</u>	IMRF - VOLUNTARY DEDUCTIONS	09/06/2019	2,770.22	2,770.22
Vendor: <u>1391</u>	J. J. KELLER & ASSOCIATES, INC.			
<u>9104285730</u>	HR Materials	08/31/2019	580.00	580.00
Vendor: <u>2081</u>	MALCOR ROOFING OF ILLINOIS INC			
<u>2396</u>	Roof Repair	08/31/2019	543.00	543.00
Vendor: <u>2198</u>	Meccon Industries, Inc.			
<u>49997</u>	Large Vertical Pump & Motor Service #3	08/29/2019	82,820.96	82,820.96
Vendor: <u>1506</u>	MOTOROLA SOLUTIONS - STARCOM21 NETWORK			
<u>387469282018</u>	Monthly Service Fee: July-September 2020	08/20/2019	234.00	234.00
<u>444397312019</u>	Monthly Service Fee - September 2019	09/01/2019	312.00	312.00
<u>41273195</u>	Starcom21 Radio Upgrade	09/10/2019	104,980.57	104,980.57
Vendor: <u>2132</u>	Municipal Emergency Services Depository Account			
<u>INV0003848</u>	Annual Calibration and Cert of Quattro Gas Monitor	08/27/2019	240.00	240.00
Vendor: <u>2189</u>	NCPERS Group Life Ins.			
<u>INV0003866</u>	NCPERS - IMRF 6641	09/06/2019	59.04	59.04
Vendor: <u>1373</u>	NEUCO INC.			
<u>3878159</u>	Circulating Pump Repairs	08/29/2019	444.40	444.40
Vendor: <u>1110</u>	NEWARK ELEMENT14			
<u>31895249</u>	Meter Station Supplies	08/20/2019	103.63	103.63
Vendor: <u>1395</u>	OFFICE DEPOT			
<u>357593446001</u>	Office Supplies	08/20/2019	38.36	38.36
Vendor: <u>2115</u>	Pace Systems, Inc.			
<u>208759</u>	Conference Room Projector Repairs	08/27/2019	150.00	150.00
Vendor: <u>2229</u>	Performance battery group, inc.			
<u>2109185</u>	Battery Maintenance for FY 2020	08/20/2019	1,137.00	1,137.00
Vendor: <u>1289</u>	PRAXAIR DISTRIBUTION INC.			
<u>91472996</u>	Lease Renewal for Acetylene Air Tanks	08/31/2019	349.08	349.08
Vendor: <u>1813</u>	ROESCH FORD			
<u>FOCS149813</u>	Vehicle Repairs: M78556	09/10/2019	322.02	322.02
Vendor: <u>1523</u>	SAF-T-GARD INTERNATIONAL, INC.			
<u>1778199-00</u>	Electrical Glove Testing	09/10/2019	49.61	49.61
Vendor: <u>1777</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC			
<u>772260</u>	HVAC BAS Server Upgrade	08/31/2019	5,868.00	5,868.00
Vendor: <u>1715</u>	SIKICH			
				Payable Count: (1) 6,200.00

Board Open Payable Report

As Of 09/10/2019

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>401526</u>	Professional Services 2019 Audit	08/29/2019	6,200.00	6,200.00
Vendor: <u>1040</u>	SPECIALTY MAT SERVICE			Payable Count: (3) 663.74
<u>982939</u>	MAT SERVICE: 8/8/19	08/31/2019	156.87	156.87
<u>984527</u>	MAT SERVICE: 8/22/19	08/31/2019	156.87	156.87
<u>986507</u>	Rags for Shop	09/10/2019	350.00	350.00
Vendor: <u>1121</u>	SPI ENERGY GROUP			Payable Count: (1) 1,885.00
<u>INV0003883</u>	Electrical Consulting Services August 2019	08/31/2019	1,885.00	1,885.00
Vendor: <u>1379</u>	THERMO/CENSE, INC.			Payable Count: (1) 2,362.27
<u>115653</u>	Replacement Signal Conditioners	08/27/2019	2,362.27	2,362.27
Vendor: <u>2029</u>	TREE TOWNS IMAGING & COLOR GRAPHICS			Payable Count: (1) 157.32
<u>0000278671</u>	Document Printing	08/31/2019	157.32	157.32
Vendor: <u>1127</u>	TRITON COMMUNITY COLLEGE			Payable Count: (1) 131.00
<u>INV0003890</u>	Introduction to SQL Online Class: Janessa	09/10/2019	131.00	131.00
Vendor: <u>1221</u>	USA BLUE BOOK			Payable Count: (1) 421.41
<u>987045</u>	Fiberglass Telescopic Claw Grabber	08/31/2019	421.41	421.41
Vendor: <u>1427</u>	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (2) 1,755.96
<u>161942-00</u>	Terminal Blocks	08/27/2019	620.16	620.16
<u>162436-00</u>	Universal Drain Connector	08/31/2019	1,135.80	1,135.80
Vendor: <u>1403</u>	VWR INTERNATIONAL INC.			Payable Count: (1) 770.64
<u>8087301397</u>	Filtration System Replacement Cartridges	08/29/2019	770.64	770.64
Vendor: <u>2096</u>	William A. Fates			Payable Count: (1) 1,666.67
<u>INV0003884</u>	Service as Treasurer: September 2019	09/05/2019	1,666.67	1,666.67
			Payable Account 01-211000	Payable Count: (64) Total: 11,141,821.39

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	64	11,141,821.39
Report Total:	64	11,141,821.39

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	64	11,141,821.39
Report Total:	64	11,141,821.39

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-17-19
Board Meeting Date: September 19, 2019

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
400.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
50.00	Bridgepoint - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Gamer, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
8,000.00	Alexander Chemical Corporation - Sodium Hypochlorite			
200.00	Aramark - Supplies			
4,000.00	Automatic Mechanical Services - HVAC Services			
4,000.00	Beary Landscaping			
400.00	Beary Landscaping - Replacement Plants			
2,000.00	Bedrock Earthscapes			
100.00	Computer Discount Warehouse - Truck Mounting Plate			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-17-19
Board Meeting Date: September 19, 2019

7,000.00	CIO Landing - SharePoint Migration
100.00	Core & Main - Valve Key
6,000.00	Chicago Tribune - Bid Notice
1,500.00	Commonwealth Edison New Business - Relocation Fees
700.00	Core & Main - Sensus Omni T2 Meter parts
500.00	Daily Herald - Bid Notice
400.00	Ditch Witch - Annual Maintenance
2,000.00	Eco Clean - Janitorial Services
700.00	Eastland Industries
2,000.00	Englewood Electrical Supply - Receptacles
3,300.00	FE Moran - Fire Sprinkler/Clean Agent System Services
2,500.00	Hach - Supplies for Laboratory Water Testing
1,500.00	Hach - Monthly Chemicals
1,200.00	HP Products - Repairs to Floor Scrubber
800.00	Illinois Public Service Institute - Cuvato
150.00	Municipal Emergency Services
4,000.00	Murphy Paving - Crack Fill and Caulking
1,000.00	Neuco - Boiler Repairs
400.00	Office Depot - Supplies
900.00	Program One - Window Cleaning
1,200.00	Performance Battery - Battery Maintenance
200.00	Staples - Supplies
350.00	Specialty Mat
100.00	Saf-T-Gard - Electrical Glove Testing
300.00	Saf-T-Gard - Boot Testing
100.00	VWR Scientific - Replacement Cartridges
300.00	Villa Park Electric - Terminal Blocks
14,500.00	Volt
50,000.00	AECOM - Vulnerability Assessment
150,000.00	Benchmark
110,000.00	SET - April-June
<u>1,098,825.00</u>	