



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### **FINANCE COMMITTEE**

**THURSDAY, MAY 17, 2018  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of April 19, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – April 2018
- V. Financial Statements – April 2018
- VI. Investment Update
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, APRIL 19, 2018  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: R. Gans (by teleconference), J. Pruyn, P. Suess, and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, and Treasurer W. Fates

**Minutes**

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of March 15, 2018 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of March 2018.

**Discussion of Ordinances O-2-18, O-3-18, and O-4-18**

General Manager Spatz stated that he had answered all follow up questions from the Commissioners. He noted that there had not been any changes to the draft budgets presented to the Commissioners in the prior months' meetings. The fixed cost ordinance remains at zero for the fiscal 2018-2019 budget year.

Commissioner Gans moved to recommend ordinances O-2-18, O-3-18 and O-4-18 to the Board. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Discussion of the Request for Board Action: Transfer of Funds**

General Manager Spatz noted that this transfer of \$2.1M is to move money from the General Account to the Long-Term Capital Reserve Fund in relation to the fiscal 2018-2019 targets.

Commissioner Pruyn moved to recommend the transfer of funds from the General Account to the Long-Term Capital Reserve Fund. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

### **Treasurer's Report – March 2018**

Treasurer Fates reviewed the written summary of the March Treasurer's Report. Cash and Investments totaled \$174.0M. He detailed the various account activities in the Commission's cash and investments over the past eleven months.

Market yield on the portfolio was at 1.53 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$2.3M compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$12.1M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

A general discussion was had regarding rating agency methodologies.

### **Other**

The General Manager updated the Committee on the process of the Bartlett project. A discussion was then had regarding liquidity to pay the larger invoices expected over the next several months.

General Manager Spatz left the meeting at 6:16 P.M.

### **Financial Statements – March 2018**

Financial Administrator Peterson noted that for the eleven months ended March 31, 2018, revenues exceeded expenses by approximately \$7.3M, primarily due to higher than seasonal budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 7.4%. Water purchases were up 6.3% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of March exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$12M. She also informed the Committee that accounts 60-623300 – Trust Services and Bank Fees and 60-661101 – Water Billing would be going over management budget levels for the fiscal year in April 2018. The Commission's investment account balances were larger than anticipated for the year resulting in higher fees. The water billing account overage was due to greater than expected water sales during the year.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

March 7, 2018 to April 10, 2018	\$ 8,123,295.77
<u>Estimated</u>	<u>\$ 1,579,030.00</u>
Total	\$ 9,702,325.77

**Adjournment**

Chairman Zay moved to adjourn the meeting at 6:19 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** May 9, 2018  
**SUBJECT:** TREASURER'S REPORT – April 30, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of April. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$174.6 million at April 30<sup>th</sup>, an increase of \$0.6 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$21.5 million at April 30<sup>th</sup>, an increase of approximately \$0.4 million compared to the \$21.1 million reported last month.
3. The BMO Harris money market accounts had \$12.2 million at month-end, relatively unchanged from the prior month balance.
4. During the month of April, the IIIT money market accounts decreased by approximately \$0.6 million from the prior month.
5. In April, our holdings of Asset Backed/Mortgage Obligations increased by \$3.7 million and U.S. Treasury, U.S. Agency, and Commercial Paper investments declined by \$1.0 million each.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the year-ended ended April 30, 2018, the Commission's cash and investments increased a total of \$12.6 million.
  - The Operating & Maintenance Account increased by \$0.9 million, for an ending balance of \$33.7 million.
  - The General Account decreased by \$13.3 million, for an ending balance of \$6.4 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June and \$2.1 million transferred to the Long-Term Water Capital Reserve account in April.
  - The Sales Tax Account remained unchanged at \$279.
  - The Capital Reserve Fund increased \$21.8 million for a balance of \$51.7 million.

- The Operating Reserve Account increased \$871,925 for a balance of \$68.1 million.
- The Long-Term Capital Reserve Account increased by \$2.3 million for a balance of \$14.7 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2017	Balance 04/30/2018	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$33,660,052	\$932,857
General Account	19,715,309	6,434,492	(13,280,817)
Sales Tax	275	279	4
Operating Reserve	67,223,928	68,095,853	871,925
Capital Reserve	29,853,221	51,699,745	21,846,524
Long-Term Cap. Reserve	12,415,641	14,706,490	2,290,849
<b>Total Cash &amp; Investments</b>	<b>\$161,935,569</b>	<b>\$174,596,911</b>	<b>\$12,661,342</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 1.58%, an increase from the prior month average yield to maturity of 1.53%.
2. The portfolio ended the year with \$2.8 of unrealized losses being recorded, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$153.1 million at April 30<sup>th</sup>, up from the previous month due to interest earned.

**Statement of Cash Flows (Page 11)**

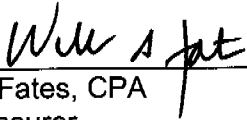
1. The statement of cash flows shows a breakdown of the \$12.6 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$17.1 million.
3. Approximately \$362,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$3.0 million.
5. Capital Assets purchased were about \$3.7 million year-to-date.
6. Cash flow from investment activity generated \$2.0 million of income.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at April 30<sup>th</sup>.
2. The Operating and Maintenance Account was \$33.3 million which is a balance currently sufficient enough to cover an estimated 94 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$68.1 million which is approximately 191 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 April 30, 2018

FUNDS CONSIST OF:	April 30, 2018	March 31, 2018	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	21,469,925.52	21,111,401.25	358,524.27
<b>TOTAL CASH</b>	<b>21,471,125.52</b>	<b>21,112,601.25</b>	<b>358,524.27</b>
IIIT MONEY MARKET FUNDS	5,059,708.50	5,685,246.10	(625,537.60)
BMO HARRIS MONEY MARKET FUNDS	12,188,926.61	12,172,590.66	16,335.95
U. S. TREASURY INVESTMENTS	58,048,423.28	58,975,661.54	(927,238.26)
U. S. AGENCY INVESTMENTS	50,285,841.85	51,276,092.64	(990,250.79)
MUNICIPAL BONDS	5,587,676.70	5,588,053.36	(376.66)
COMMERCIAL PAPER	9,211,016.15	10,197,221.65	(986,205.50)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	12,744,192.24	9,025,658.20	3,718,534.04
<b>TOTAL INVESTMENTS</b>	<b>153,125,785.33</b>	<b>152,920,524.15</b>	<b>205,261.18</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>174,596,910.85</b>	<b>174,033,125.40</b>	<b>563,785.45</b>
	<b>April 30, 2018</b>	<b>March 31, 2018</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	3.4%	3.6%	-11.0%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.0%	0.1%
U. S. TREASURY INVESTMENTS	37.9%	38.6%	-1.6%
U. S. AGENCY INVESTMENTS	32.8%	33.5%	-1.9%
MUNICIPAL BONDS	3.6%	3.7%	0.0%
COMMERCIAL PAPER	6.0%	6.7%	-9.7%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	8.3%	5.9%	41.2%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
April 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	1.660%	04/30/18	05/01/18	1	1.660%	\$ 12,188,926.61	\$ 12,188,926.61	\$ -	\$ 12,188,926.61	-
<b>Water Fund General Account (01-121700)</b>										
IIT - Money Market	1.860%	04/30/18	05/01/18	1	1.860%	1,453,486.78	1,453,486.78	-	1,453,486.78	-
JP Morgan Securities LLC CP	0.000%	12/15/17	05/29/18	29	1.810%	1,000,000.00	991,900.00	6,700.00	998,600.00	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	44	1.840%	1,000,000.00	990,900.00	6,926.11	997,826.11	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	77	1.770%	1,000,000.00	989,645.83	6,659.72	996,305.55	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	107	1.800%	1,000,000.00	987,985.00	6,773.89	994,758.89	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	130	1.830%	1,000,000.00	986,626.11	6,888.06	993,514.17	-
Weighted Avg Maturity			60		1.821%	\$ 6,453,486.78	\$ 6,400,543.72	\$ 33,947.78	\$ 6,434,491.50	\$ -
<b>Sales Tax Funds (01-123000)</b>										
IIT - Money Market	1.860%	04/30/18	05/01/18	1	1.860%	278.66	278.66	-	278.66	-
Weighted Avg Maturity			1		1.860%	\$ 278.66	\$ 278.66	\$ -	\$ 278.66	\$ -

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 April 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
Water Fund Operating Reserve (01-121800)										
MM - Money Market	1.860%	04/30/18	05/01/18	1	1.860%	228,667.21	228,667.21	-	228,667.21	-
US Treasury Notes	1.625%	11/14/16	04/30/19	365	1.060%	205,000.00	207,802.73	(1,658.19)	206,144.54	9.05
US Treasury Notes	2.125%	12/30/15	08/31/20	854	1.740%	575,000.00	584,950.20	(4,877.57)	580,072.63	2,058.59
US Treasury Notes	1.750%	02/03/16	10/31/20	915	1.350%	740,000.00	753,701.56	(6,370.05)	747,331.51	35.19
US Treasury Notes	2.625%	05/03/16	11/15/20	930	1.210%	2,400,000.00	2,548,875.00	(64,346.09)	2,484,528.91	29,063.54
US Treasury Notes	2.000%	03/24/16	11/30/20	945	1.380%	2,000,000.00	2,056,015.63	(24,692.19)	2,031,323.44	16,703.30
US Treasury Notes	2.375%	03/31/16	12/31/20	976	1.280%	775,000.00	813,931.64	(16,791.10)	797,140.54	6,152.37
US Treasury Notes	2.000%	07/06/16	02/28/21	1,035	0.920%	775,000.00	812,902.34	(14,613.54)	798,288.80	2,611.41
US Treasury Notes	1.250%	06/27/16	03/31/21	1,066	0.980%	1,285,000.00	1,281,108.99	(6,140.07)	1,274,968.92	1,339.31
US Treasury Notes	2.000%	01/05/17	05/31/21	1,127	1.870%	1,300,000.00	1,307,007.81	(2,033.46)	1,304,974.35	10,857.14
US Treasury Notes	2.000%	09/01/16	05/31/21	1,127	1.220%	1,950,000.00	2,020,078.13	(24,072.42)	1,996,005.71	16,285.71
US Treasury Notes	2.000%	10/05/16	08/31/21	1,219	1.210%	1,275,000.00	1,322,862.30	(15,034.79)	1,307,827.51	4,296.20
US Treasury Notes	2.000%	12/05/16	08/31/21	1,219	1.930%	2,150,000.00	2,156,382.81	(1,813.80)	2,154,569.01	7,244.57
US Treasury Notes	1.250%	03/13/17	10/31/21	1,280	2.110%	855,000.00	822,603.52	7,611.79	830,215.31	29.04
US Treasury Notes	2.000%	08/30/17	10/31/21	1,280	1.640%	2,000,000.00	2,028,515.63	(4,430.63)	2,024,085.00	108.70
US Treasury Notes	1.750%	04/03/17	11/30/21	1,310	1.860%	1,500,000.00	1,492,734.38	1,624.96	1,494,359.34	10,961.54
US Treasury Notes	1.750%	10/03/17	11/30/21	1,310	1.860%	1,500,000.00	1,495,195.31	647.40	1,495,842.71	10,961.54
US Treasury Notes	2.125%	06/28/17	12/31/21	1,341	1.720%	4,000,000.00	4,070,781.25	(12,788.81)	4,057,992.44	28,411.60
US Treasury Notes	1.750%	08/01/17	02/28/22	1,400	1.780%	1,800,000.00	1,797,539.06	396.20	1,797,935.26	5,307.07
US Treasury Notes	1.750%	05/11/17	04/30/22	1,461	1.930%	1,050,000.00	1,040,935.55	1,708.73	1,042,644.28	49.93
US Treasury Notes	1.875%	01/02/18	09/30/22	1,614	2.240%	275,000.00	270,552.73	290.51	270,843.24	436.73
Inter-American Development Bank	1.000%	04/12/16	05/13/19	378	1.100%	790,000.00	787,630.00	1,567.04	789,197.04	3,686.67
African Development Bank Note	1.125%	09/14/16	09/20/19	508	1.160%	505,000.00	504,464.70	285.70	504,750.40	647.03
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	576	1.500%	850,000.00	843,028.87	2,102.87	845,131.74	4,090.63
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,044	1.730%	925,000.00	920,597.00	1,836.25	922,433.25	2,171.18
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	154	1.470%	150,000.00	150,000.00	-	150,000.00	184.00
NYC, NY Taxable GO Bonds	1.850%	03/31/15	10/01/18	154	1.650%	565,000.00	565,000.00	-	565,000.00	776.88
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	319	1.970%	300,000.00	300,000.00	-	300,000.00	756.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	380	2.000%	135,000.00	135,000.00	-	135,000.00	1,246.87
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	427	2.160%	925,000.00	925,000.00	-	925,000.00	6,669.25
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	472	1.230%	710,000.00	711,533.60	(866.87)	710,666.73	1,948.56
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	519	1.680%	310,000.00	310,000.00	-	310,000.00	433.74
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	642	1.880%	375,000.00	389,816.25	(9,232.85)	380,583.40	2,578.13
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,097	1.500%	600,000.00	600,000.00	-	600,000.00	4,500.00
FHMS K731 A1	3.481%	04/13/18	04/25/24	2,187	2.740%	345,000.00	351,900.00	(22.68)	351,877.32	600.47
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,076	2.270%	300,601.52	319,389.12	(2,440.49)	316,948.63	876.75
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,227	2.270%	324,071.53	344,528.54	(2,055.39)	342,473.15	945.21
FN AL2092	3.000%	03/06/18	07/25/27	3,373	2.900%	527,578.38	528,237.86	(1.56)	528,236.30	1,318.95
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,588	2.770%	723,369.03	739,870.89	(187.70)	739,683.19	2,109.83
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,617	2.780%	147,010.76	150,364.44	(38.94)	150,325.50	428.78
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,739	2.240%	607,321.17	622,788.88	(224.99)	622,563.89	1,518.30
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,264	2.620%	236,254.27	250,134.21	(2,381.68)	247,752.53	689.07
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,476	2.350%	374,427.19	390,866.88	(2,372.08)	388,494.80	936.07
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,568	2.550%	399,348.17	425,243.40	(4,324.97)	420,918.43	1,164.77
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,384	2.980%	637,848.67	652,598.92	(350.75)	652,248.17	1,860.39

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
April 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	246	1.200%	49,282.64	49,775.46	(446.36)	49,329.10	77.95
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	489	1.080%	160,733.86	162,343.43	(1,201.79)	161,141.64	220.47
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,008	1.680%	784,453.23	792,283.96	(4,074.91)	788,209.05	1,393.71
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,067	2.030%	192,947.50	206,333.23	(13,385.73)	192,947.50	723.55
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,004	2.010%	646,141.46	659,062.99	(997.80)	658,065.19	1,475.89
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,127	2.240%	645,063.99	657,942.70	(673.13)	657,269.57	1,586.32
FNA 2017-M15 AV1	2.637%	11/30/17	11/25/24	2,401	2.230%	96,167.12	97,329.01	(35.71)	97,293.30	218.33
FHS 287 150	1.500%	12/21/17	10/15/27	3,455	2.480%	623,287.02	604,588.41	43.52	604,631.93	779.11
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	273	1.400%	275,000.00	274,829.50	128.31	274,957.81	976.82
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	302	1.080%	1,100,000.00	1,097,404.00	1,880.71	1,099,284.71	1,986.11
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	302	0.900%	2,255,000.00	2,260,705.15	(3,857.38)	2,256,847.77	4,071.53
Freddie Mac Notes	1.125%	03/24/16	04/15/19	350	1.150%	1,700,000.00	1,698,776.00	836.15	1,699,612.15	850.00
FNMA Notes	1.750%	06/30/16	06/20/19	416	0.800%	1,000,000.00	1,027,710.00	(17,041.40)	1,010,668.60	6,368.06
FHLB Global Note	1.125%	06/02/16	06/21/19	417	1.140%	1,050,000.00	1,049,559.00	274.01	1,049,833.01	4,265.63
FHLMC Reference Note	0.875%	07/20/16	07/19/19	445	0.960%	1,500,000.00	1,496,040.00	2,337.63	1,498,377.63	3,718.75
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	459	0.930%	1,600,000.00	1,597,312.00	1,556.64	1,598,868.64	3,461.11
FHLB Global Note	0.875%	08/03/16	08/05/19	462	0.940%	600,000.00	598,848.00	664.33	599,512.33	1,254.17
FHLB Notes	1.375%	11/17/16	11/15/19	564	1.380%	1,790,000.00	1,789,588.30	197.78	1,789,786.08	11,349.10
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	575	1.610%	475,000.00	478,063.75	(2,071.66)	475,992.09	3,578.99
FNMA Notes	1.500%	02/24/17	02/28/20	669	1.520%	1,075,000.00	1,074,312.00	265.85	1,074,577.85	2,821.88
FHLMC Agency	1.375%	04/19/17	04/20/20	721	1.490%	1,075,000.00	1,071,323.50	1,244.64	1,072,568.14	451.65
FNMA Notes	1.500%	08/01/17	07/30/20	822	1.600%	1,500,000.00	1,495,455.00	1,117.53	1,496,572.53	5,687.50
FHLB Notes	1.375%	09/08/17	09/28/20	882	1.480%	600,000.00	598,074.00	399.72	598,473.72	756.25
FHLB Global Note	1.125%	08/02/16	07/14/21	1,171	1.210%	1,000,000.00	996,160.00	1,329.37	997,489.37	3,343.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,171	1.250%	1,525,000.00	1,515,726.48	3,264.50	1,518,990.98	5,099.22
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,436	1.970%	1,120,000.00	1,114,971.20	1,025.89	1,115,997.09	1,516.67
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	11	1.570%	1,340,000.00	1,329,606.07	9,813.27	1,339,419.34	-
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	88	1.650%	1,500,000.00	1,481,798.33	12,292.92	1,494,091.25	-
Weighted Avg Maturity				1,109	1.563%	\$ 67,659,574.72	\$ 68,307,058.81	\$ (211,205.31)	\$ 68,095,853.50	\$ 263,093.28

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.860%	04/30/18	05/01/18	1	1.860%	2,348,958.22	2,348,958.22	-	2,348,958.22	-
US Treasury Notes	1.750%	02/03/16	10/31/20	915	1.350%	250,000.00	254,628.91	(2,152.04)	252,476.87	11.89
US Treasury Notes	2.000%	03/28/16	11/30/20	945	1.380%	265,000.00	272,442.77	(3,271.59)	269,171.18	2,213.19
US Treasury Notes	1.625%	11/14/16	11/30/20	945	1.400%	320,000.00	322,800.00	(993.35)	321,806.65	2,171.43
US Treasury Notes	2.000%	03/28/16	10/31/21	1,280	1.520%	275,000.00	282,014.65	(2,556.22)	279,458.43	14.95
US Treasury Notes	1.875%	01/12/15	11/30/21	1,310	1.780%	260,000.00	261,675.78	(777.07)	260,898.71	2,035.71
US Treasury Notes	1.500%	12/30/15	01/31/22	1,372	2.040%	75,000.00	72,697.27	850.61	73,547.88	279.70
US Treasury Notes	1.500%	09/03/15	01/31/22	1,372	1.870%	350,000.00	342,234.38	3,109.07	345,343.45	1,305.25
US Treasury Notes	1.625%	02/26/15	08/15/22	1,568	1.820%	175,000.00	172,662.11	956.22	173,618.33	589.17
US Treasury Notes	1.625%	12/04/15	11/15/22	1,660	1.930%	200,000.00	196,109.38	1,291.39	197,400.77	1,499.31
US Treasury Notes	1.500%	02/01/17	03/31/23	1,796	2.210%	425,000.00	407,800.78	3,287.34	411,088.12	539.96
US Treasury Notes	1.750%	04/24/15	05/15/23	1,841	1.790%	390,000.00	388,781.25	437.30	389,218.55	3,148.55
US Treasury Notes	1.375%	08/31/17	06/30/23	1,887	1.850%	175,000.00	170,378.91	504.27	170,883.18	804.30
US Treasury Notes	1.375%	01/03/17	08/31/23	1,949	2.240%	200,000.00	189,320.31	1,994.66	191,314.97	463.32
US Treasury Notes	1.375%	09/01/16	08/31/23	1,949	1.470%	275,000.00	273,259.77	397.89	273,657.66	637.06
US Treasury Notes	2.750%	12/05/16	11/15/23	2,025	2.260%	60,000.00	61,877.34	(356.49)	61,520.85	761.19
US Treasury Notes	2.750%	03/28/16	11/15/23	2,025	1.720%	150,000.00	160,974.61	(2,867.42)	158,107.19	1,902.97
US Treasury Notes	2.750%	10/09/15	11/15/23	2,025	1.910%	155,000.00	164,766.21	(2,926.99)	161,839.22	1,966.40
US Treasury Notes	2.750%	05/26/16	11/15/23	2,025	1.650%	275,000.00	296,097.66	(5,181.13)	290,916.53	3,488.78
US Treasury Notes	2.750%	10/05/16	02/15/24	2,117	1.460%	75,000.00	81,738.28	(1,375.81)	80,362.47	427.31
US Treasury Notes	2.500%	03/16/17	05/15/24	2,207	2.450%	300,000.00	300,960.94	(135.95)	300,824.99	3,459.94
US Treasury Notes	2.000%	06/28/17	05/31/24	2,223	1.970%	285,000.00	285,545.51	(60.81)	285,484.70	2,380.22
US Treasury Notes	2.375%	03/28/16	08/15/24	2,299	1.810%	200,000.00	208,679.69	(2,043.03)	206,636.66	984.12
US Treasury Notes	2.375%	08/02/17	08/15/24	2,299	2.070%	200,000.00	204,039.06	(397.86)	203,641.20	984.12
US Treasury Notes	2.125%	12/01/17	11/30/24	2,406	2.280%	475,000.00	470,416.99	246.48	470,663.47	4,214.97
US Treasury Notes	2.125%	05/03/16	05/15/25	2,572	1.760%	150,000.00	154,558.59	(942.10)	153,616.49	1,470.48
US Treasury Notes	2.250%	07/06/16	11/15/25	2,756	1.320%	105,000.00	113,613.28	(1,588.97)	112,024.31	1,089.88
US Treasury Notes	2.250%	06/27/16	11/15/25	2,756	1.450%	115,000.00	123,036.52	(1,490.79)	121,545.73	1,193.68
Inter-American Development Bank	1.000%	04/12/16	05/13/19	378	1.100%	140,000.00	139,580.00	277.70	139,857.70	653.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,044	1.730%	150,000.00	149,286.00	297.77	149,583.77	352.08
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,051	1.640%	150,000.00	149,884.50	47.95	149,932.45	304.69
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	154	1.650%	95,000.00	95,000.00	-	95,000.00	130.63
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	427	2.160%	150,000.00	150,000.00	-	150,000.00	1,081.50
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	519	1.680%	40,000.00	40,000.00	-	40,000.00	55.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	642	1.880%	75,000.00	77,963.25	(1,846.57)	76,116.68	515.63
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	685	2.290%	70,000.00	70,000.00	-	70,000.00	205.19
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	746	2.250%	50,000.00	50,000.00	-	50,000.00	519.44
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,097	1.500%	100,000.00	100,000.00	-	100,000.00	750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,076	2.270%	48,148.31	51,157.56	(390.88)	50,766.68	140.43
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,227	2.270%	59,221.18	62,959.52	(375.61)	62,583.91	172.73
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,739	2.240%	140,151.04	143,720.52	(51.93)	143,668.59	350.38
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,264	2.620%	58,368.71	61,797.88	(588.42)	61,209.46	170.24
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,476	2.350%	56,164.06	58,630.04	(355.84)	58,274.20	140.41
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,568	2.550%	65,911.85	70,185.83	(713.84)	69,471.99	192.24

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	246	1.200%	11,372.93	11,486.66	(103.01)	11,383.65	17.99
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	489	1.080%	30,255.79	30,558.76	(226.21)	30,332.55	41.50
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,008	1.680%	148,410.06	149,891.55	(770.93)	149,120.62	263.68
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,523	1.710%	13,591.58	13,727.26	(66.93)	13,660.33	22.80
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,004	2.010%	124,257.97	126,742.89	(191.90)	126,550.99	283.83
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,127	2.240%	198,481.23	202,443.91	(207.12)	202,236.79	488.10
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	211	1.780%	275,000.00	273,036.50	1,725.88	274,762.38	1,911.63
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	295	1.550%	400,000.00	405,944.00	(4,914.42)	401,029.58	1,500.00
FHLB Global Note	1.125%	06/02/16	06/21/19	417	1.140%	375,000.00	374,842.50	97.86	374,940.36	1,523.44
FNMA Notes	1.000%	10/19/16	08/28/19	485	1.040%	2,135,000.00	2,132,651.50	1,253.63	2,133,905.13	3,736.25
FHLB Global Note	1.125%	07/13/16	07/14/21	1,171	1.230%	250,000.00	248,767.50	434.45	249,201.95	835.94
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,436	1.970%	500,000.00	497,755.00	457.99	498,212.99	677.08
FNMA Notes	2.125%	04/26/16	04/24/26	2,916	2.210%	210,000.00	208,357.80	302.41	208,660.21	86.77
			Weighted Avg Maturity	1,190	1.707%	\$ 14,648,292.93	\$ 14,728,440.10	\$ (21,950.36)	\$ 14,706,489.74	\$ 57,161.75
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.860%	04/30/18	05/01/18	1	1.860%	1,028,317.63	1,028,317.63	-	1,028,317.63	-
US Treasury Notes	0.750%	06/22/17	02/15/19	291	1.340%	600,000.00	594,234.37	2,980.20	597,214.57	932.32
US Treasury Notes	0.875%	06/22/17	09/15/19	503	1.400%	2,500,000.00	2,471,191.41	10,992.37	2,482,183.78	2,793.82
US Treasury Notes	1.500%	12/05/16	11/30/19	579	1.450%	775,000.00	776,210.94	(562.57)	775,648.37	4,854.40
US Treasury Notes	1.250%	01/05/17	01/31/20	641	1.520%	150,000.00	148,798.83	509.67	149,308.50	466.16
US Treasury Notes	1.375%	02/01/17	02/29/20	670	1.570%	1,500,000.00	1,491,386.72	3,427.68	1,494,814.40	3,474.86
US Treasury Notes	1.125%	03/14/17	03/31/20	701	1.700%	600,000.00	589,875.00	3,701.04	593,576.04	571.72
US Treasury Notes	1.375%	06/22/17	03/31/20	701	1.490%	2,500,000.00	2,492,285.16	2,364.54	2,494,649.70	2,911.54
US Treasury Notes	1.375%	05/09/17	05/31/20	762	1.700%	1,000,000.00	994,257.81	1,807.73	996,065.54	5,741.76
US Treasury Notes	1.625%	06/28/17	06/30/20	792	1.500%	3,300,000.00	3,311,988.28	(3,296.44)	3,308,691.84	17,924.38
US Treasury Notes	2.000%	07/06/17	07/31/20	823	1.610%	1,000,000.00	1,011,757.81	(3,074.79)	1,008,683.02	4,972.38
US Treasury Notes	2.000%	06/22/17	07/31/20	823	1.550%	1,200,000.00	1,216,359.37	(4,426.70)	1,211,932.67	5,966.85
US Treasury Notes	1.375%	08/30/17	08/31/20	854	1.450%	2,000,000.00	1,995,703.13	941.97	1,996,645.10	4,633.15
US Treasury Notes	1.375%	10/05/17	09/30/20	884	1.640%	1,620,000.00	1,607,533.59	2,338.93	1,609,872.52	1,866.68
US Treasury Notes	1.375%	11/01/17	10/31/20	915	1.770%	1,200,000.00	1,186,406.25	2,208.21	1,188,614.46	44.84
US Treasury Notes	1.750%	12/01/17	12/31/20	976	1.910%	2,500,000.00	2,488,281.25	1,519.40	2,489,800.65	14,623.62
US Treasury Notes	1.375%	01/02/18	01/31/21	1,007	2.050%	750,000.00	735,029.30	1,530.81	736,560.11	2,563.88
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	80	0.950%	600,000.00	598,938.00	958.73	599,896.73	1,487.50
African Development Bank Note	1.625%	10/31/16	10/02/18	155	1.120%	200,000.00	201,914.00	(1,491.08)	200,422.92	261.81
Inter-American Development Bank	1.000%	04/12/16	05/13/19	378	1.100%	420,000.00	418,740.00	833.11	419,573.11	1,960.00
African Development Bank Note	1.125%	09/14/16	09/20/19	508	1.160%	235,000.00	234,750.90	132.95	234,883.85	301.09
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	576	1.500%	1,000,000.00	991,798.67	2,473.97	994,272.64	4,812.50
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	427	2.160%	600,000.00	600,000.00	-	600,000.00	4,326.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	472	1.230%	330,000.00	330,712.80	(402.91)	330,309.89	905.67

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/18
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1,790	2.520%	293,539.26	290,053.48	6.98	290,060.46	489.23
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,978	2.820%	495,491.16	504,471.93	0.01	504,471.94	1,445.18
Fannie Mae Pool	3.500%	04/17/18	08/25/26	3,039	2.830%	490,537.42	499,428.41	-	499,428.41	1,430.73
FN AL2092	3.000%	03/06/18	07/25/27	3,373	2.900%	402,051.11	402,553.68	(1.19)	402,552.49	1,005.13
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,588	2.770%	602,807.53	616,559.08	(156.41)	616,402.67	1,758.19
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,617	2.780%	343,025.10	350,850.36	(90.86)	350,759.50	1,000.49
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,648	2.820%	422,697.38	431,943.89	(109.89)	431,834.00	1,232.87
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	185	1.150%	155,029.24	158,323.62	(2,764.33)	155,559.29	300.11
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	246	1.200%	32,855.12	33,183.67	(297.58)	32,886.09	51.97
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	397	1.050%	53,041.70	53,572.11	(388.14)	53,183.97	78.90
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	489	1.080%	104,004.25	105,045.75	(777.64)	104,268.11	142.66
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	611	0.770%	12,750.12	13,367.70	(411.70)	12,956.00	47.81
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	726	0.540%	205,097.11	205,023.30	73.81	205,097.11	369.53
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,067	2.030%	135,063.25	144,433.26	(9,370.01)	135,063.25	506.49
FHLB Global Note	0.875%	08/25/16	10/01/18	154	0.910%	550,000.00	549,626.00	298.99	549,924.99	401.04
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	172	1.180%	1,475,000.00	1,472,610.50	2,027.37	1,474,637.87	553.13
FHLB Notes	1.250%	12/08/16	01/16/19	261	1.250%	700,000.00	699,972.00	17.73	699,989.73	2,552.08
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	273	1.400%	1,255,000.00	1,254,221.90	585.57	1,254,807.47	4,457.86
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	302	1.080%	1,475,000.00	1,471,519.00	2,521.87	1,474,040.87	2,663.19
Freddie Mac Notes	1.125%	03/31/16	04/15/19	350	1.050%	925,000.00	927,201.50	(1,502.07)	925,699.43	462.50
FHLB Global Note	1.125%	06/27/16	06/21/19	417	0.820%	1,125,000.00	1,135,196.42	(6,267.92)	1,128,928.50	4,570.31
FHLMC Reference Note	0.875%	07/19/16	07/19/19	445	0.960%	650,000.00	648,427.00	929.18	649,356.18	1,611.46
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	459	0.930%	750,000.00	748,740.00	729.68	749,469.68	1,622.40
Freddie Mac Notes	1.375%	07/18/17	08/15/19	472	1.450%	1,900,000.00	1,897,207.00	1,042.95	1,898,249.95	5,515.28
FNMA Notes	0.875%	08/31/16	08/28/19	485	1.050%	1,675,000.00	1,672,387.00	1,444.55	1,673,831.55	2,931.25
FHLB Global Note	1.000%	10/03/16	09/26/19	514	1.010%	750,000.00	749,737.50	137.98	749,875.48	729.17
FNMA Notes	1.500%	02/24/17	02/28/20	669	1.520%	750,000.00	749,520.00	185.48	749,705.48	1,968.75
FHLMC Agency	1.375%	04/19/17	04/20/20	721	1.490%	1,200,000.00	1,195,896.00	1,389.36	1,197,285.36	504.17
FNMA Notes	1.500%	07/28/17	07/30/20	822	1.600%	2,500,000.00	2,492,425.00	1,862.55	2,494,287.55	9,479.17
FHLB Notes	1.375%	09/08/17	09/28/20	882	1.480%	1,300,000.00	1,295,827.00	866.06	1,296,693.06	1,638.54
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	11	1.570%	800,000.00	793,794.67	5,858.67	799,653.34	-
Credit Agricole CIB NY CP	0.000%	02/07/18	08/06/18	98	1.970%	600,000.00	594,150.00	2,697.50	596,847.50	-
Weighted Avg Maturity			750		1.529%	\$ 51,736,307.38	\$ 51,673,739.95	\$ 26,005.37	\$ 51,699,745.32	\$ 139,936.52
TOTAL ALL FUNDS					1.584%	\$152,686,867.08	\$153,298,987.85	\$ (173,202.52)	\$ 153,125,785.33	\$ 460,191.55
Less: Net Unsettled Trades									-	
									<u>\$ 153,125,785.33</u>	
April 30, 2018	90 DAY US TREASURY YIELD				1.87%	Longest Maturity	\$ 210,000.00	2,916		
	3 month US Treasury Bill Index				1.72%					
	0-3 Year US Treasury Index				2.27%					
	1-3 Year US Treasury Index				2.47%					
	1-5 Year US Treasury Index				2.57%					
	1-10 Year US Treasury Index				2.66%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2017 to April 30, 2018

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 130,433,274
Cash payments to suppliers	(110,338,898)
Cash payments to employees	<u>(2,967,986)</u>
Net cash from operating activities	17,126,390

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	361,789
Cash received/paid from long term loans	(3,002,984)
Cash payments for net pension activity	<u>(116,283)</u>
Net cash from noncapital financing activities	(2,757,478)

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(3,705,239)</u>
Net cash from capital and related financing activities	(3,705,239)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,997,669</u>
Net cash from investing activities	1,997,669

Net Increase (Decrease) in cash and investments 12,661,342

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, APRIL 30, 2018 \$ 174,596,911

April 30, 2018  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	4/30/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 64,133,035 180	\$ 68,095,854 191	\$ 3,962,819
B. Capital Reserve	\$ 50,701,790	\$ 51,586,687	\$ 884,897
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 14,706,490	\$ 2,681,490
D. O+M Account (1)	\$ 11,776,249	\$ 33,660,052	\$ 21,883,803
E. Current Construction Obligation and Customer Construction Escrows	\$ 113,058	\$ 113,058	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 138,749,133</b>	<b>\$ 168,162,141</b>	<b>\$ 29,413,008</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 6,434,492
G. Sales Tax	\$ 279
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 6,434,770</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 174,596,911</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.





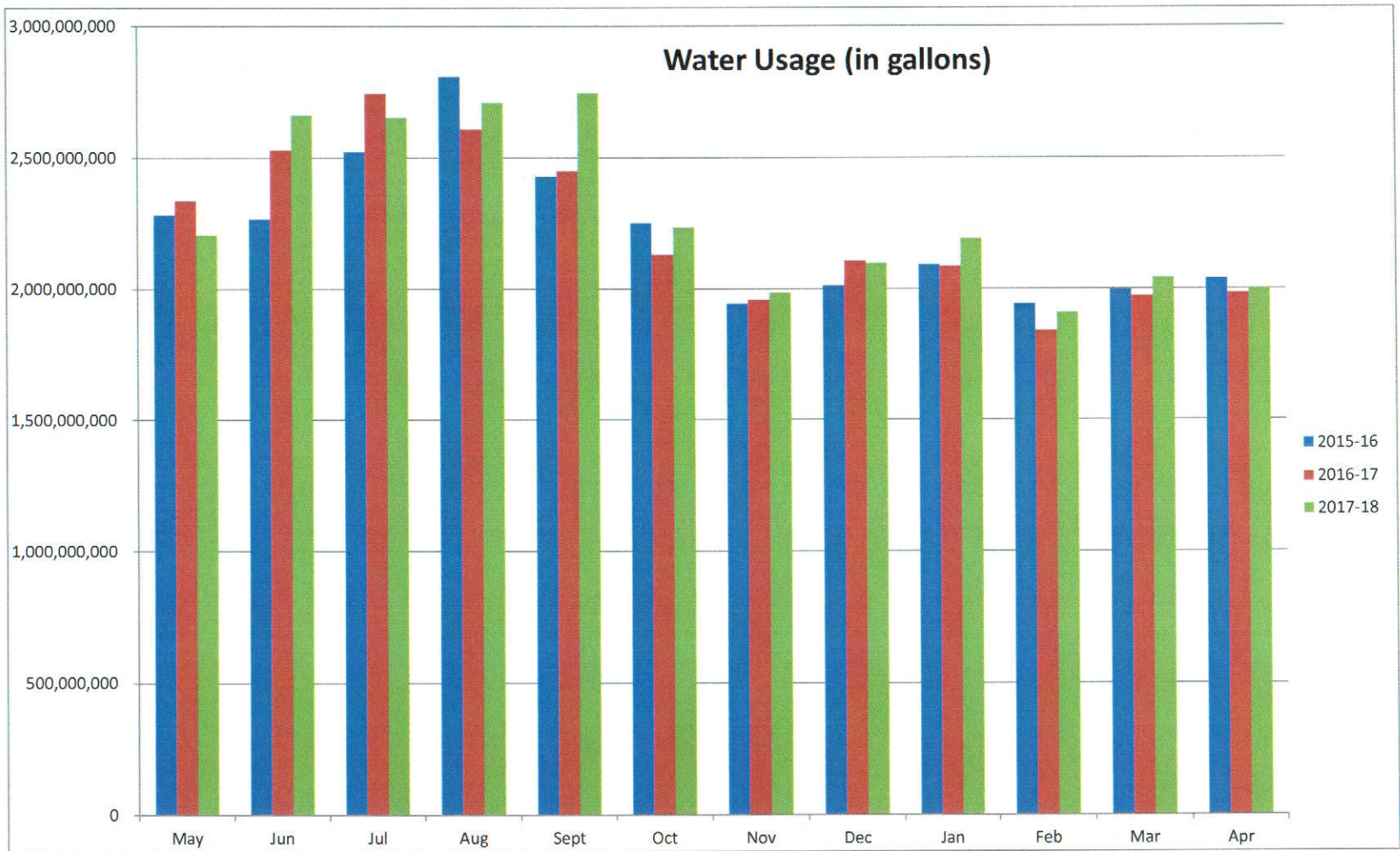
# DuPage Water Commission

## MEMORANDUM

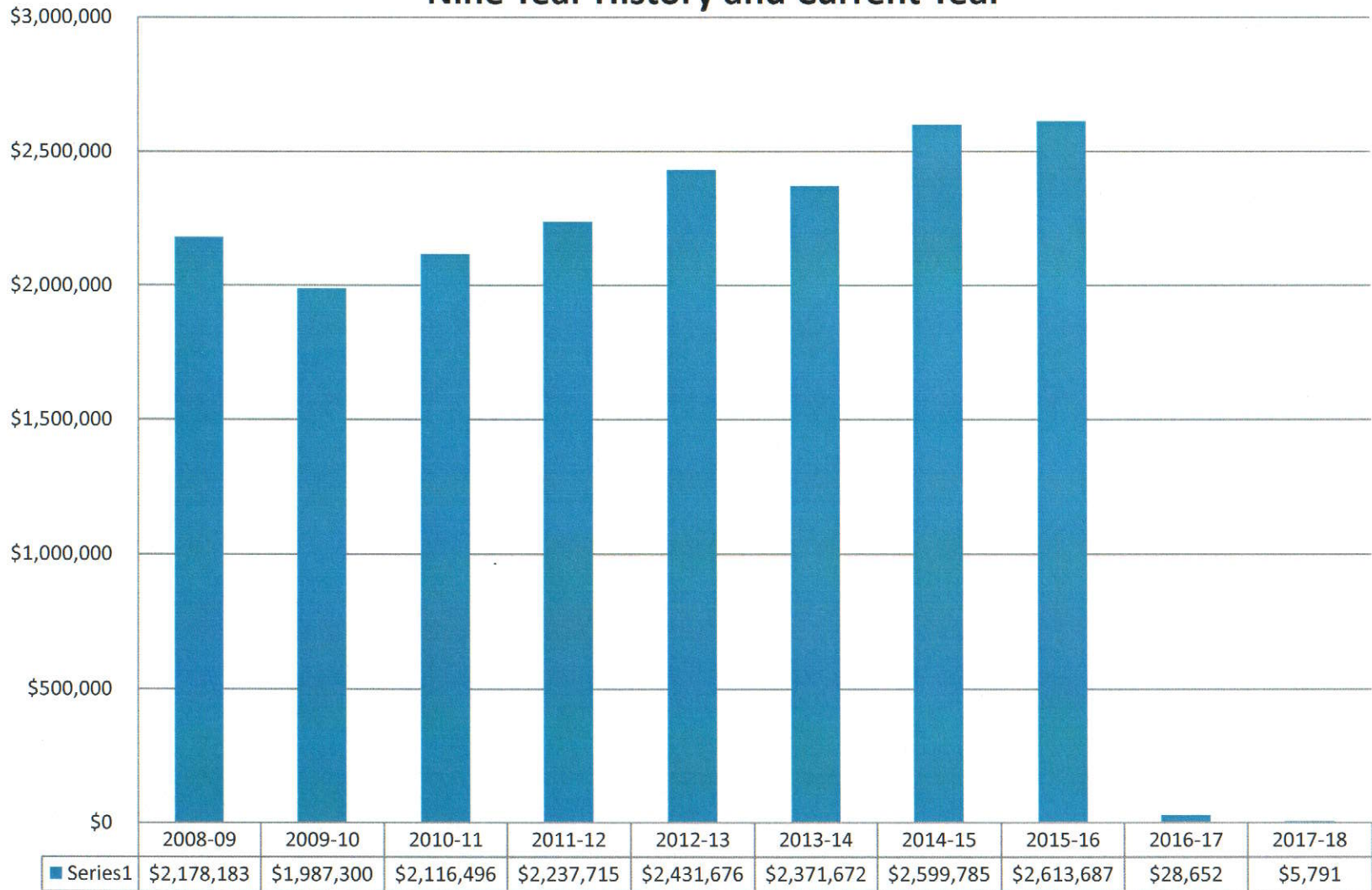
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CRP*  
DATE: May 9, 2018  
SUBJECT: Financial Report – April 30, 2018

- Water sales to Commission customers for April 2018 were 17.4 million gallons (0.9%) above April 2017, but decreased by 26.5 million gallons compared to March 2018. Year-to-date water sales were up by 612.4 million gallons or 2.4% compared to the prior fiscal year.
- Water sales to Commission customers for April were 124.9 million gallons (6.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,812 million gallons (7.3%) above the budgeted anticipated/forecasted sales.
- For the month of April, water billings to customers for O&M costs were \$9.5 million and water purchases from the City of Chicago was \$7.8 million. Water billing receivables at April month end (\$11.0 million) were flat compared to the prior month (\$10.9 million) primarily due to timing of collections.
- The Commission has completed the 2017-2018 fiscal year. As of April 30, 2018, \$130.5 million of the \$122.0 million revenue budget has been realized. Therefore, 107% of the revenue budget has been accounted for year to date. For the same period, \$125.0 million of the \$121.7 million expenditure budget has been realized, and this accounts for 103% of the expenditure budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$33.7 million and \$6.4 million, respectively.

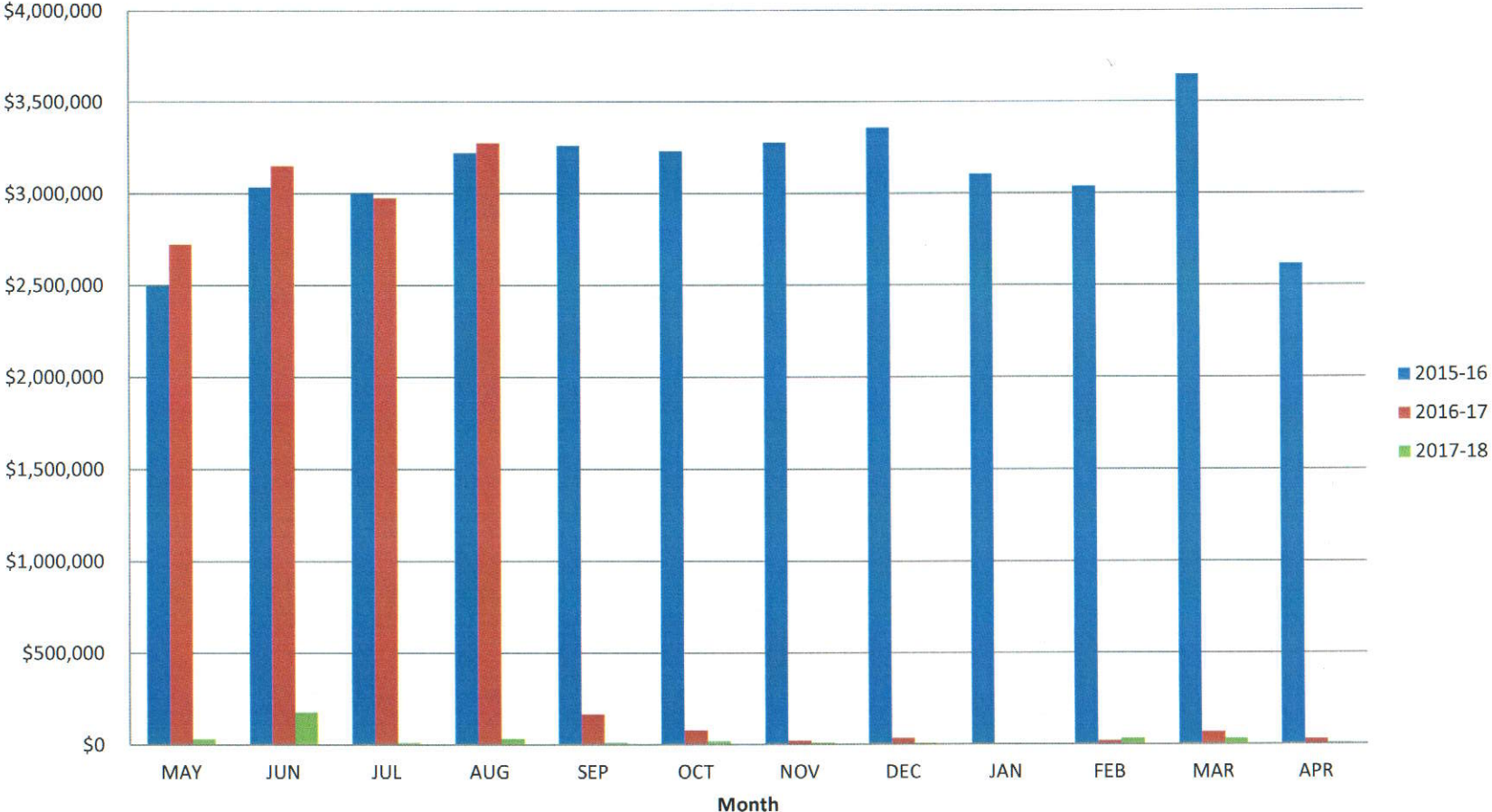
cc: Chairman and Commissioners



## DuPage Water Commission - Sales Tax Collections - Month of April - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

April 30, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 33,660,052.13	\$ 11,776,249.35		Positive Net Assets
General Account	\$ 6,434,491.50	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 278.66	\$ -		Positive Net Assets
Operating Reserve	\$ 68,358,946.78		\$ 64,133,035.00	Target Met
Capital Reserve	\$ 51,839,681.84		\$ 50,814,848.28	Target Met
L-T Water Capital Reserve	\$ 14,763,651.49		\$ 12,025,000.00	Target Met
	\$ 175,057,102.40	\$ 11,776,249.35	\$ 126,972,883.28	\$ 36,307,969.77

Total Net Assets - All Commission Accounts

Unrestricted	\$ 171,661,578.90
Invested in Capital Assets, net	\$ 338,289,002.23
Total	<u>\$ 509,950,581.13</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	21,471,125.52	17,689,768.97	3,781,356.55
120 - INVESTMENTS	153,125,785.33	144,245,800.49	8,879,984.84
131 - WATER SALES	11,003,917.36	11,873,586.40	-869,669.04
132 - INTEREST RECEIVABLE	460,191.55	396,699.21	63,492.34
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
135 - LOAN RECEIVABLE - CURRENT	49,043.74	49,043.73	0.01
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	366,415.77	360,798.81	5,616.96
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>183,842,758.30</b>	<b>174,252,227.00</b>	<b>9,590,531.30</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	511,505,877.82	509,111,303.26	2,394,574.56
175 - LESS: ACCUMULATED DEPRECIATION	-175,292,910.11	-166,592,961.38	-8,699,948.73
180 - CONSTRUCTION IN PROGRESS	2,076,034.52	813,871.69	1,262,162.83
190 - LONG-TERM ASSETS	19,250,903.50	14,425,313.88	4,825,589.62
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>357,539,905.73</b>	<b>357,757,527.45</b>	<b>-217,621.72</b>
<b>Total Assets:</b>	<b>541,382,664.03</b>	<b>532,009,754.45</b>	<b>9,372,909.58</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	8,757,307.00	7,814,487.28	-942,819.72
211 - OTHER CURRENT LIABILITIES	2,631,482.71	717,187.61	-1,914,295.10
225 - ACCRUED PAYROLL LIABILITIES	132,994.66	136,725.07	3,730.41
226 - ACCRUED VACATION	254,464.98	221,717.64	-32,747.34
250 - CONTRACT RETENTION	94,259.23	0.00	-94,259.23
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,712,515.27	18,492,817.55	780,302.28
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>29,601,822.90</b>	<b>27,401,734.20</b>	<b>-2,200,088.70</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,830,260.00</b>	<b>109,708.00</b>	<b>-1,720,552.00</b>
<b>Total Liability:</b>	<b>31,432,082.90</b>	<b>27,511,442.20</b>	<b>-3,920,640.70</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
<b>Total Level1 30 - EQUITY:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
<b>Total Beginning Equity:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
Total Revenue	130,499,153.28	130,256,244.24	242,909.04
Total Expense	125,046,884.40	119,877,605.03	-5,169,279.37
Revenues Over/(Under) Expenses	5,452,268.88	10,378,639.21	-4,926,370.33
<b>Total Equity and Current Surplus (Deficit):</b>	<b>509,950,581.13</b>	<b>504,498,312.25</b>	<b>5,452,268.88</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>541,382,664.03</b>	<b>532,009,754.45</b>	<b>9,372,909.58</b>



# Monthly & YTD Budget Report

		April 2017-2018 Budget	April 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
								% of Year Completed: 100%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,651,690.21)	(9,250,371.84)	(117,710,070.08)	(126,384,894.72)	107 %	(117,710,070.08)	107 %
01-511200	O&M PAYMENTS- PRIVATE	(209,115.18)	(224,372.64)	(2,845,103.44)	(3,036,838.64)	107 %	(2,845,103.44)	107 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(344,157.00)	(344,157.00)	100 %	(344,157.00)	100 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.49)	(42,455.44)	(509,465.00)	(509,465.28)	100 %	(509,465.00)	100 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.24)	0.00	(20,090.00)	(35,465.83)	177 %	(20,090.00)	177 %
510 - WATER SERVICE Totals:		(8,933,614.87)	(9,545,879.67)	(121,428,885.52)	(130,310,821.47)	107 %	(121,428,885.52)	107 %
<b>520 - TAXES</b>								
								% of Year Completed: 100%
01-530010	SALES TAXES - WATER REVENUE	0.00	(5,791.32)	0.00	(361,788.63)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(5,791.32)	0.00	(361,788.63)	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 100%
01-581000	INVESTMENT INCOME	(46,666.74)	2,035,231.99	(560,000.00)	216,361.14	-39 %	(560,000.00)	-39 %
01-582000	INTEREST INCOME	0.00	(1,205.19)	0.00	(7,273.09)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	(9,890.00)	0.00	(33,086.92)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(2,544.31)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.74)	2,024,136.80	(560,000.00)	173,456.82	-31 %	(560,000.00)	-31 %
<b>Revenue Totals:</b>		<b>(8,980,281.61)</b>	<b>(7,527,534.19)</b>	<b>(121,988,885.52)</b>	<b>(130,499,153.28)</b>	<b>107 %</b>	<b>(121,988,885.52)</b>	<b>107 %</b>

		April 2017-2018 Budget	April 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 100%
01-60-611100	ADMIN SALARIES	109,292.92	107,862.30	1,319,962.04	1,269,574.29	96 %	1,319,962.04	96 %
01-60-611200	OPERATIONS SALARIES	134,628.04	125,726.29	1,627,908.00	1,509,855.49	93 %	1,627,908.00	93 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	282.47	7,400.00	2,171.23	29 %	7,400.00	29 %
01-60-611700	OPERATIONS OVERTIME	17,280.29	12,617.49	179,069.88	207,378.79	116 %	179,069.88	116 %
01-60-612100	PENSION	21,154.67	17,102.80	253,855.60	284,699.11	112 %	253,855.60	112 %
01-60-612101	PENSION-GASB 68 ADJ	0.00	(116,283.00)	0.00	(116,283.00)	0 %	0.00	0 %
01-60-612200	MEDICAL/LIFE BENEFITS	59,466.44	49,975.19	766,320.00	675,670.75	88 %	766,320.00	88 %
01-60-612201	MEDICAL-OPEB ADJ	0.00	14,230.00	0.00	14,230.00	0 %	0.00	0 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.57	17,832.00	241,842.51	211,743.84	88 %	241,842.51	88 %
01-60-612800	STATE UNEMPLOYMENT	1,148.37	64.99	13,780.00	4,641.95	34 %	13,780.00	34 %
01-60-613100	TRAVEL	900.00	700.00	10,800.00	7,310.78	68 %	10,800.00	68 %
01-60-613200	TRAINING	2,762.50	2,980.29	33,150.00	7,463.50	23 %	33,150.00	23 %
01-60-613301	CONFERENCES	2,437.50	1,266.92	29,250.00	15,467.61	53 %	29,250.00	53 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.74	423.00	26,300.00	4,701.22	18 %	26,300.00	18 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>372,032.71</b>	<b>234,780.74</b>	<b>4,536,638.03</b>	<b>4,106,649.56</b>	<b>91 %</b>	<b>4,536,638.03</b>	<b>91 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 100%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.74	10,156.65	20,000.00	17,619.54	88 %	20,000.00	88 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.37	9,000.13	95,200.00	101,584.17	107 %	95,200.00	107 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	7,146.04	90,000.00	29,094.33	32 %	90,000.00	32 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	50,000.00	2,195.60	4 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	37,500.00	13,251.55	35 %	37,500.00	35 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.74	58,280.00	218,000.00	134,997.64	62 %	218,000.00	62 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	65,888.43	489,900.00	310,865.83	63 %	489,900.00	63 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>83,383.52</b>	<b>150,471.25</b>	<b>1,032,600.00</b>	<b>640,708.66</b>	<b>62 %</b>	<b>1,032,600.00</b>	<b>62 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 100%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.74	3,552.67	51,500.00	43,975.50	85 %	51,500.00	85 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.37	1,588.17	22,300.00	19,550.00	88 %	22,300.00	88 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	105,000.00	94,732.00	90 %	105,000.00	90 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	35,000.00	30,379.00	87 %	35,000.00	87 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	381,000.00	352,580.88	93 %	381,000.00	93 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	1,294.17	15,000.00	12,926.52	86 %	15,000.00	86 %



		April 2017-2018 Budget	April 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-649100	SELF INSURANCE PROPERTY	4,166.74	0.00	50,000.00	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.52	46,177.59	659,800.00	554,143.90	84 %	659,800.00	84 %
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 100%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	112,500.00	32,538.63	29 %	112,500.00	29 %
01-60-651300	NATURAL GAS	3,300.00	1,828.13	33,000.00	17,984.94	54 %	33,000.00	54 %
01-60-651401	TELEPHONE	2,340.00	4,368.13	28,080.00	24,527.04	87 %	28,080.00	87 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,625.42	28,800.00	19,842.73	69 %	28,800.00	69 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	463.08	4,800.00	1,560.81	33 %	4,800.00	33 %
01-60-652100	OFFICE SUPPLIES	2,446.74	3,503.05	29,360.00	14,819.15	50 %	29,360.00	50 %
01-60-652200	BOOKS & PUBLICATIONS	366.37	0.00	4,396.00	1,123.20	26 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	8,650.00	789.03	9 %	8,650.00	9 %
01-60-653200	POSTAGE & DELIVERY	550.00	95.46	6,600.00	5,457.89	83 %	6,600.00	83 %
01-60-654000	PROFESSIONAL DUES	1,883.75	150.00	22,605.00	13,794.00	61 %	22,605.00	61 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	340.96	13,620.00	5,525.31	41 %	13,620.00	41 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.37	5,910.59	212,500.00	194,707.57	92 %	212,500.00	92 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	27,300.00	9,299.34	34 %	27,300.00	34 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.87	13,309.78	96,550.00	90,372.41	94 %	96,550.00	94 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.37	4,028.73	13,900.00	6,992.15	50 %	13,900.00	50 %
650 - OPERATIONAL SUPPORT SRVS Totals:		54,105.30	35,623.33	652,021.00	448,226.20	69 %	652,021.00	69 %
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 100%
01-60-661101	WATER BILLING	7,385,698.28	7,775,053.44	100,485,690.33	106,380,947.16	106 %	100,485,690.33	106 %
01-60-661102	ELECTRICITY	95,550.00	90,000.00	1,300,000.00	1,073,184.68	83 %	1,300,000.00	83 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	34,648.58	504,000.00	492,961.07	98 %	504,000.00	98 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	29,000.00	150,000.00	149,688.70	100 %	150,000.00	100 %
01-60-661201	PUMP STATION	139,650.00	93,614.16	1,900,000.00	1,571,125.72	83 %	1,900,000.00	83 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	14,101.24	147,000.00	130,117.47	89 %	147,000.00	89 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	26,700.00	5,550.00	21 %	26,700.00	21 %
01-60-661400	WATER TESTING	2,062.50	3,476.01	24,750.00	24,706.40	100 %	24,750.00	100 %
01-60-662100	PUMPING SERVICES	15,650.00	16,169.13	187,800.00	40,618.39	22 %	187,800.00	22 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	1,283.29	18,300.00	9,255.69	51 %	18,300.00	51 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.74	4,890.79	41,900.00	33,428.62	80 %	41,900.00	80 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	11,700.00	933.88	8 %	11,700.00	8 %
01-60-662600	UNIFORMS	2,083.37	2,720.45	25,000.00	9,167.58	37 %	25,000.00	37 %
01-60-662700	SAFETY	5,195.49	19,170.21	62,345.00	46,178.03	74 %	62,345.00	74 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	375,000.00	328,523.59	88 %	375,000.00	88 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	7,500.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.74	29,584.87	129,500.00	82,329.27	64 %	129,500.00	64 %

		April 2017-2018 Budget	April 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	15,688.46	91,500.00	66,656.88	73 %	91,500.00	73 %
01-60-663700	PIPELINE SUPPLIES	4,520.87	6,264.54	54,250.00	38,873.79	72 %	54,250.00	72 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.87	0.00	14,650.00	1,297.24	9 %	14,650.00	9 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,233.94	39,500.00	21,075.02	53 %	39,500.00	53 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,685.20	37,200.00	21,043.15	57 %	37,200.00	57 %
01-60-664300	LICENSES- VEHICLES	640.00	0.00	2,150.00	1,377.00	64 %	2,150.00	64 %
<b>660 - WATER OPERATION Totals:</b>		<b>7,783,921.53</b>	<b>8,139,584.31</b>	<b>105,636,435.33</b>	<b>110,529,039.33</b>	<b>105 %</b>	<b>105,636,435.33</b>	<b>105 %</b>

**680 - LAND & LAND RIGHTS**

% of Year Completed: 100%

01-60-681000	LEASES	83.37	0.00	1,000.00	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.24	0.00	14,450.00	5,359.01	37 %	14,450.00	37 %
<b>680 - LAND &amp; LAND RIGHTS Totals:</b>		<b>1,287.61</b>	<b>0.00</b>	<b>15,450.00</b>	<b>5,359.01</b>	<b>35 %</b>	<b>15,450.00</b>	<b>35 %</b>

**685 - CAPITAL EQUIP / DEPREC**

% of Year Completed: 100%

01-60-685100	COMPUTERS	2,466.74	(15,523.60)	29,600.00	11,763.51	40 %	29,600.00	40 %
01-60-686000	VEHICLES	0.00	37,260.00	35,000.00	37,260.00	106 %	35,000.00	106 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	(37,260.00)	(35,000.00)	(37,260.00)	106 %	(35,000.00)	106 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.37	379,696.78	4,573,000.00	4,549,885.66	99 %	4,573,000.00	99 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.37	223,033.27	2,755,000.00	2,665,850.85	97 %	2,755,000.00	97 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.74	128,626.96	1,607,000.00	1,433,841.16	89 %	1,607,000.00	89 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	8,304.26	99,000.00	80,867.68	82 %	99,000.00	82 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.42	60,000.00	20,548.88	34 %	60,000.00	34 %
<b>685 - CAPITAL EQUIP / DEPREC Totals:</b>		<b>760,300.22</b>	<b>725,850.09</b>	<b>9,123,600.00</b>	<b>8,762,757.74</b>	<b>96 %</b>	<b>9,123,600.00</b>	<b>96 %</b>

**710 - CONSTRUCTION IN PROGRESS**

% of Year Completed: 100%

01-60-711500	BARTLETT	0.00	2,368,939.83	10,000,000.00	3,044,755.27	30 %	10,000,000.00	30 %
01-60-722100	ADDITION OF PUMP	0.00	693.72	0.00	693.72	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	1,700,000.00	1,460,431.05	86 %	1,700,000.00	86 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	(750.00)	0.00	29,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	137,923.17	550,000.00	1,803,690.35	328 %	550,000.00	328 %
01-60-771200	CONDITION ASSESSMENT	0.00	31,869.92	250,000.00	333,013.33	133 %	250,000.00	133 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	2,431.47	3,500,000.00	3,674.60	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	19,329.00	400,000.00	19,329.00	5 %	400,000.00	5 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(2,560,437.11)	(17,485,000.00)	(6,699,754.56)	38 %	(17,485,000.00)	38 %
<b>710 - CONSTRUCTION IN PROGRESS Totals:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0 %</b>	<b>0.00</b>	<b>0 %</b>

	April 2017-2018 Budget	April 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
Expense Totals:	9,110,014.41	9,332,487.31	121,656,544.36	125,046,884.40	103 %	121,656,544.36	103 %
01 - WATER FUND Totals:	129,732.80	1,804,953.12	(332,341.16)	(5,452,268.88)	1,641 %	(332,341.16)	1,641 %



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: May 9, 2018

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the May 17, 2018 Commission meeting:

April 11, 2017 to May 8, 2018 A/P Report	\$8,018,752.57
Accrued and estimated payments required before June 2018 Commission meeting	<u>6,846,375.00</u>
Total	<u>\$14,865,127.57</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> <u>01-211000 - ACCOUNTS PAYABLE</u>				
<b>Vendor:</b> <u>2201</u> <u>INV0002711</u>	<b>Acacia Financial Group, Inc.</b> Professional Services: April 2018	04/30/2018	3,245.00	<b>Payable Count: (1)</b> 3,245.00
<b>Vendor:</b> <u>1663</u> <u>2000047396</u> <u>2000047415</u>	<b>AECOM</b> Transmission Main to Bartlett Modeling for NS Pump No 10	04/24/2018 04/24/2018	31,459.13 693.72	<b>Payable Count: (2)</b> 31,459.13 693.72
<b>Vendor:</b> <u>1516</u> <u>7634322</u>	<b>ARAMARK REFRESHMENTS</b> Supplies	04/30/2018	327.16	<b>Payable Count: (1)</b> 327.16
<b>Vendor:</b> <u>1802</u> <u>BT1253105</u>	<b>BAKER TILLY VIRCHOW KRAUSE, LLP</b> PROFESSIONAL SERVICES 4/4/18-4/27/18	04/30/2018	2,301.75	<b>Payable Count: (1)</b> 2,301.75
<b>Vendor:</b> <u>1980</u> <u>90760</u> <u>90761</u>	<b>BEARY LANDSCAPE MANAGEMENT</b> LAWN MAINTENANCE: April 2018 TANK SITE LANDSCAPING: April 2018	04/30/2018 04/30/2018	5,021.00 751.00	<b>Payable Count: (2)</b> 5,021.00 751.00
<b>Vendor:</b> <u>2017</u> <u>741</u>	<b>BEDROCK EARTHSCAPES, LLC</b> SERVICE VISIT - April 2018	04/30/2018	2,340.00	<b>Payable Count: (1)</b> 2,340.00
<b>Vendor:</b> <u>1162</u> <u>1823862</u>	<b>BEE CLEAN SPECIALTIES, LLC</b> Cleaning of computer room air cleaner	04/30/2018	190.00	<b>Payable Count: (1)</b> 190.00
<b>Vendor:</b> <u>2112</u> <u>CHV - 175727</u>	<b>BLACK BOX NETWORK SERVICES</b> Conf. of line card in phone system	04/30/2018	120.00	<b>Payable Count: (1)</b> 120.00
<b>Vendor:</b> <u>1692</u> <u>29877</u>	<b>BRIDGEPOINT TECHNOLOGIES</b> Hosting Services: May 2018	05/03/2018	45.00	<b>Payable Count: (1)</b> 45.00
<b>Vendor:</b> <u>1135</u> <u>INV0002699</u>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: April 2018	04/30/2018	7,775,053.44	<b>Payable Count: (1)</b> 7,775,053.44
<b>Vendor:</b> <u>1821</u> <u>171890</u>	<b>COLLEY ELEVATOR COMPANY</b> Fire Testing	04/30/2018	192.00	<b>Payable Count: (1)</b> 192.00
<b>Vendor:</b> <u>2202</u> <u>4878</u>	<b>Construction &amp; Geotechnical Material Testing, Inc.</b> Material Testing for Contract TW-3/17	04/30/2018	15,106.00	<b>Payable Count: (1)</b> 15,106.00
<b>Vendor:</b> <u>1197</u> <u>I744105</u>	<b>Core &amp; Main LP</b> Hardware for Meter Station Project	04/30/2018	150.00	<b>Payable Count: (1)</b> 150.00
<b>Vendor:</b> <u>2003</u> <u>6970</u>	<b>ECO CLEAN MAINTENANCE, INC.</b> JANITORIAL SERVICE: April 2018	04/30/2018	3,734.98	<b>Payable Count: (1)</b> 3,734.98
<b>Vendor:</b> <u>1097</u> <u>42381</u> <u>42390</u>	<b>ELMHURST PLAZA STANDARD INC.</b> Vehicle Maint: M63637 Vehicle Maint: M66159	05/03/2018 05/08/2018	517.15 155.98	<b>Payable Count: (2)</b> 517.15 155.98
<b>Vendor:</b> <u>2129</u> <u>30793</u>	<b>ESSCOE, L.L.C.</b> Battery replacement in fire panel	04/30/2018	84.74	<b>Payable Count: (1)</b> 84.74
<b>Vendor:</b> <u>2041</u> <u>001-301802122</u>	<b>F.E. MORAN, INC.</b> Fire Sprinkler Service	04/17/2018	1,690.00	<b>Payable Count: (1)</b> 1,690.00
<b>Vendor:</b> <u>1274</u> <u>INV0002720</u>	<b>FRANK FRELKA</b> Travel Reimbursement	05/08/2018	1,342.77	<b>Payable Count: (1)</b> 1,342.77
<b>Vendor:</b> <u>2143</u> <u>55670</u>	<b>Gas Depot</b> Gasoline	04/30/2018	1,685.20	<b>Payable Count: (1)</b> 1,685.20

## Board Open Payable Report

As Of 05/08/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor: 1055</b>	<b>GRAINGER</b>			<b>Payable Count: (4)</b>	<b>4,479.76</b>
<u>9773968475</u>	Safety Supplies	04/30/2018	1,699.56		1,699.56
<u>9774767983</u>	Safety Supplies	04/30/2018	1,699.56		1,699.56
<u>9775672232</u>	Maintenance Supplies	04/30/2018	856.72		856.72
<u>9776249634</u>	Maintenance Supplies	04/30/2018	223.92		223.92
<b>Vendor: 1399</b>	<b>GREELEY AND HANSEN</b>			<b>Payable Count: (1)</b>	<b>20,138.79</b>
<u>INV-0000529695</u>	Bartlett Meter Station Engineering Invoice No. 2	04/30/2018	20,138.79		20,138.79
<b>Vendor: 1068</b>	<b>HACH COMPANY</b>			<b>Payable Count: (3)</b>	<b>2,882.76</b>
<u>10912928</u>	Monthly Chemicals	04/24/2018	320.89		320.89
<u>10925153</u>	Chemical Reagent	04/24/2018	355.27		355.27
<u>10944028</u>	Lab supplies for water quality testing	04/30/2018	2,206.60		2,206.60
<b>Vendor: 2203</b>	<b>Impact Networking, LLC</b>			<b>Payable Count: (1)</b>	<b>178.94</b>
<u>1099214</u>	Office Supplies	04/30/2018	178.94		178.94
<b>Vendor: 1991</b>	<b>ISA</b>			<b>Payable Count: (1)</b>	<b>120.00</b>
<u>INV0002675</u>	Membership Dues: Villegas	04/24/2018	120.00		120.00
<b>Vendor: 1904</b>	<b>IT SAVVY LLC</b>			<b>Payable Count: (2)</b>	<b>6,966.31</b>
<u>01028621</u>	Scanner	05/08/2018	169.31		169.31
<u>05030448</u>	IT Network Monitoring	05/08/2018	6,797.00		6,797.00
<b>Vendor: 2081</b>	<b>MALCOR ROOFING OF ILLINOIS INC</b>			<b>Payable Count: (1)</b>	<b>698.50</b>
<u>1697</u>	Roof repairs to vehicle storage building	04/30/2018	698.50		698.50
<b>Vendor: 2198</b>	<b>Mecon Industries, Inc.</b>			<b>Payable Count: (1)</b>	<b>111,480.06</b>
<u>49483</u>	Meter Replacement Project: Application No. 5	04/30/2018	111,480.06		111,480.06
<b>Vendor: 1327</b>	<b>MICRO TRAIN</b>			<b>Payable Count: (1)</b>	<b>1,400.00</b>
<u>89347</u>	Microsoft share point classes	04/30/2018	1,400.00		1,400.00
<b>Vendor: 2189</b>	<b>NCPERS-IMRF</b>			<b>Payable Count: (1)</b>	<b>59.04</b>
<u>INV0002688</u>	NCPERS - IMRF 6641	05/04/2018	59.04		59.04
<b>Vendor: 1395</b>	<b>OFFICE DEPOT</b>			<b>Payable Count: (1)</b>	<b>436.03</b>
<u>132054579001</u>	Office Supplies	04/30/2018	436.03		436.03
<b>Vendor: 2026</b>	<b>ONYX</b>			<b>Payable Count: (1)</b>	<b>271.59</b>
<u>INV-201937159</u>	Supplies	04/30/2018	271.59		271.59
<b>Vendor: 1950</b>	<b>RORY GROUP, LLC.</b>			<b>Payable Count: (1)</b>	<b>1,500.00</b>
<u>2657-9</u>	CONSULTING FEE: May 2018	05/03/2018	1,500.00		1,500.00
<b>Vendor: 2187</b>	<b>Schrott, Luetkehans &amp; Garner, LLC</b>			<b>Payable Count: (2)</b>	<b>8,667.84</b>
<u>INV0002704</u>	Bartlett Legal Servcies April 2018	04/30/2018	1,521.80		1,521.80
<u>INV0002705</u>	Legal Services April 2018	04/30/2018	7,146.04		7,146.04
<b>Vendor: 1715</b>	<b>SIKICH</b>			<b>Payable Count: (1)</b>	<b>3,800.00</b>
<u>335944</u>	FY 2018 Audit	05/03/2018	3,800.00		3,800.00
<b>Vendor: 1043</b>	<b>SOOPER LUBE</b>			<b>Payable Count: (2)</b>	<b>82.90</b>
<u>299833</u>	Vehicle Maint: M166601	04/30/2018	37.95		37.95
<u>300213</u>	Vehicle Maint: M212723	05/08/2018	44.95		44.95
<b>Vendor: 1040</b>	<b>SPECIALTY MAT SERVICE</b>			<b>Payable Count: (5)</b>	<b>1,005.24</b>
<u>916464</u>	MAT SERVICE: 5/5/18	04/30/2018	163.81		163.81
<u>917538</u>	MAT SERVICE: 4/12/18	04/30/2018	163.81		163.81
<u>917617</u>	Supplies	04/30/2018	350.00		350.00
<u>918612</u>	MAT SERVICE: 4/19/18	04/30/2018	163.81		163.81
<u>919690</u>	MAT SERVICE: 4/26/18	04/30/2018	163.81		163.81
<b>Vendor: 1773</b>	<b>STAPLES ADVANTAGE</b>			<b>Payable Count: (1)</b>	<b>681.14</b>
<u>3376157028</u>	Office Supplies	04/30/2018	681.14		681.14

**Board Open Payable Report**

**As Of 05/08/2018**

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor: 2035</b> <u>0137475</u>	<b>STRAND ASSOCIATES, INC.</b> Assistance with SCADA System	04/24/2018	831.47	<b>Payable Count: (1)</b>	<b>831.47</b>
<b>Vendor: 1849</b> <u>INV0002710</u>	<b>TREASURER, STATE OF ILLINOIS</b> Operator Renewal Fee: Villegas	04/30/2018	10.00	<b>Payable Count: (1)</b>	<b>10.00</b>
<b>Vendor: 1146</b> <u>7385</u>	<b>TRITON ELECTRONICS, INC.</b> Annual Calibration of Test Equipment	04/30/2018	2,165.00	<b>Payable Count: (1)</b>	<b>2,165.00</b>
<b>Vendor: 1080</b> <u>025-220341</u>	<b>TYLER TECHNOLOGIES, INC</b> Maintenance: 6/1/18-5/31/19	04/24/2018	1,678.81	<b>Payable Count: (1)</b>	<b>1,678.81</b>
<b>Vendor: 1427</b> <u>126262-02</u> <u>126926-02</u> <u>126927-02</u>	<b>VILLA PARK ELECTRICAL SUPPLY CO., INC.</b> Uniforms Uniforms Uniforms	04/30/2018 04/30/2018 04/30/2018	195.95 851.25 298.50	<b>Payable Count: (3)</b>	<b>1,345.70</b>
<b>Vendor: 2096</b> <u>INV0002709</u>	<b>William A. Fates</b> Services as Treasurer: May 2018	05/03/2018	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b>
<b>Payable Account 01-211000</b>				<b>Payable Count: (60)</b>	<b>Total: 8,018,752.57</b>

**Payable Account Summary**

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	60	8,018,752.57
<b>Report Total:</b>	<b>60</b>	<b>8,018,752.57</b>

**Payable Fund Summary**

Fund	Count	Amount
01 - WATER FUND	60	8,018,752.57
<b>Report Total:</b>	<b>60</b>	<b>8,018,752.57</b>



**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 6-21-18  
Board Meeting Date: May 17, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
6,000.00	Moody's - Consulting			
15,000.00	S&P - Consulting			

DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 6-21-18  
Board Meeting Date: May 17, 2018

10,000.00 Village of Clarendon Hills - Water Conservation  
4,000.00 Blackwood Associates - E-mail Services  
300.00 Chlorine Institute Bookstore - Training Materials  
400.00 Elecsys - Repairs  
700.00 Five Star - Gas Monitor  
2,100.00 F.E. Moran - Sprinkler Services  
1,000.00 Flolo - Drives and Readings  
7,000.00 Grainger - Safety Rails  
5,000.00 Kramer Datapower - Battery Maintenance  
1,700.00 Program One - Window Cleaning  
1,500.00 Red Wing - Safety Shoes  
100.00 Sir Speedy - Office Supplies  
200.00 Staples - Office Supplies  
1,600.00 Strand - Meter Replacement  
21,000.00 AECOM - Arc Flash Study  
30,000.00 AECOM - Bartlett  
6,000,000.00 Benchmark - TW-3  
3,000.00 Dixon - Standpipe Inspection  
300.00 Greeley and Hansen - Bartlett  
15,000.00 McWilliams - QRE-8.001  
9,000.00 Morrow Brothers - Truck Parts

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6,846,375.00