



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE
THURSDAY, APRIL 19, 2018
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 15, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Ordinance No. O-2-18: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019
- V. Ordinance No. O-3-18: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019
- VI. Ordinance No. O-4-18: An Ordinance Approving and Adopting an Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019
- VII. Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Long-Term Water Capital Reserve Account (**\$2.1 Million**)
- VIII. Treasurer's Report – March 2018
- IX. Financial Statements – March 2018
- X. Accounts Payable
- XI. Other
- XII. Adjournment

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**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MARCH 15, 2018
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:50 P.M.

Committee members in attendance: R. Gans, J. Pruyn (arrived at 5:53 P.M.), D. Russo, and J. Zay

Committee members absent: P. Suess

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates and J. Spatz

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of February 15, 2018 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of February 2018.

Discussion of Tentative Draft Fiscal Year 2018-2019 Budget

General Manager Spatz stated that he had received additional questions from one of the Commissioners since reviewing the Tentative Draft Budget at the Committee of the Whole meeting the previous month. The Commissioner seemed satisfied with the answers.

Treasurer's Report – February 2018

Treasurer Fates reviewed the written summary of the February Treasurer's Report. Cash and Investments totaled \$172.2M. He detailed the various account activities in the Commission's cash and investments over the past ten months.

Market yield on the portfolio was at 1.51 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$2.5M compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$10.3M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Commissioner Russo moved to accept the Treasurer's report. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Financial Statements – February 2018

General Manager Spatz noted that for the ten months ended February 28, 2018, revenues exceeded expenses by approximately \$6.8M, primarily due to higher than seasonal budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 7.4%. Water purchases were up 6.2% versus seasonal budgeted amounts.

General Manager Spatz stated that total cash and investment balances at the end of February exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$13M. Receivables were down slightly due to timing of receivables.

Accounts Payable

General Manager Spatz presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

February 7, 2018 to March 6, 2018	\$ 7,462,048.37
<u>Estimated</u>	<u>\$ 1,085,375.00</u>
Total	\$ 8,547,423.37

Commissioner Russo moved to accept the Accounts Payable. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Other

General Manager Spatz mentioned that the notice for the Fiscal Year 2018-2019 Appropriation Budget was published on March 5, 2018.



Adjournment

Commissioner Russo moved to adjourn the meeting at 6:02 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: April 1, 2018

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 Ordinance No. O-2-18	APPROVAL 	 
<p>Ordinance No. O-2-18 would approve and adopt the Annual Management Budget for the Fiscal Year Commencing May 1, 2018, and Ending April 30, 2019.</p>			
MOTION: To adopt Ordinance No. O-2-18.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-2-18

AN ORDINANCE APPROVING AND ADOPTING
AN ANNUAL MANAGEMENT BUDGET
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2018 AND ENDING APRIL 30, 2019

WHEREAS, the General Manager and Administrative Staff of the DuPage Water Commission (the "Commission") prepared and submitted a tentative annual Management Budget for the fiscal year commencing May 1, 2018 and ending April 30, 2019, as and when required by Article X, Section 2 of the Commission's By-Laws, as amended from time to time; and

WHEREAS, due notice having been given, a hearing was held on the tentative annual Management Budget prior to any final action being taken thereon, at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary and desirable for the Commission to approve and adopt the budget set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof as and for its Management Budget for the fiscal year commencing May 1, 2018 and ending April 30, 2019; and

WHEREAS, it appearing to the Commission that all things required for the approval and adoption of said Management Budget have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

Ordinance No. O-2-18

SECTION TWO: The Budget attached hereto as Exhibit 1 and by this reference incorporated herein and made a part hereof shall be and hereby is approved and adopted as and for the Management Budget of the DuPage Water Commission for the fiscal year commencing May 1, 2018 and ending April 30, 2019.

SECTION THREE: This Ordinance shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2018.

Chairman

ATTEST:

Clerk

Board/Ordinances/2018/O-2-18.docx

EXHIBIT 1

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-511100	O&M PAYMENTS- GOVERNMENTAL				119,157,325.04
	May 2018 - April 2019 \$4.94	97.6	24120916	119,157,325.04	
01-511200	O&M PAYMENTS- PRIVATE				2,880,084.22
	May 2018 - April 2019 \$4.94	2.4	583013	2,880,084.22	
01-512100	FIXED COST PAYMENTS- GOVT				0.00
	Funded by Sales Tax			0.00	
01-512200	FIXED COST PAYMENTS-PRIVATE				0.00
	Funded by Sales Tax			0.00	
01-513100	SUBSEQUENT CUSTOMER - GOVT				344,157.00
	Winfield			100,409.00	
	Oakbrook Terrace			31,708.00	
	Du Page County			212,040.00	
01-513200	SUBSEQUENT CUSTOMER - PRIVATE				509,465.00
	IAWC			346,892.00	
	Argonne Labs			162,573.00	
01-514100	EMERGENCY WATER SERVICE- GOVT				20,240.00
	Annual Fee	1	7,890.00	7,890.00	
	Water Use	2500	4.94	12,350.00	
01-514200	EMERGENCY WATER SERVICE				0.00
01-520000	PROPERTY TAX				0.00
01-530000	SALES TAX				0.00
01-530010	SALES TAXES - WATER REVENUE				0.00
	All receipts until budget met			-	
01-530030	WATER FUND - GENERAL				0.00
	Remaining Receipts until FYE			-	
01-540000	RENTAL INCOME				0.00
01-581000	INVESTMENT INCOME				656,750.00
01-581001	INTEREST INCOME				12,500.00
01-590000	OTHER INCOME				0.00
01-590100	SALE OF EQUIPMENT				0.00
01-592000	CONTRIBUTIONS				0.00
PAGE TOTAL					123,580,521.26
TOTAL REVENUES					123,580,521.26 (Credit)

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-611100	ADMIN SALARIES				1,386,250.00
	Administration	1	1,360,850.00	1,360,850.00	
	Treasurer	12	1,666.67	20,000.00	
	Commissioner	9	600.00	5,400.00	
01-60-611200	OPERATIONS SALARIES				1,697,844.00
	Operations Department	1	572,321.00	572,321.00	
	Pipeline Department	1	648,013.00	648,013.00	
	Instrum/Remote Fac Dept	1	477,510.00	477,510.00	
01-60-611300	SUMMER INTERNS				40,000.00
	Interns	4	10,000.00	40,000.00	
01-60-611600	ADMIN OVERTIME				7,400.00
	less than 1% of Admin Employees	1	7,400.00	7,400.00	
01-60-611700	OPERATIONS OVERTIME				186,762.84
	11% of Oper Payroll	1	186,762.84	186,762.84	
01-60-612100	PENSION				335,460.55
	2018 IMRF rate = 7.31% (8% used)			265,460.55	
	Retiree Costs			70,000.00	
01-60-612200	MEDICAL/LIFE BENEFITS				817,320.00
	Blue Cross Blue Shield	7	59,000.00	413,000.00	
	15% Increase for 2019	5	67,850.00	339,250.00	
	Metlife Dental/Vision	7	5,500.00	38,500.00	
	15% Increase for 2019	5	6,325.00	31,625.00	
	Principle Life & ADD	7	1,000.00	7,000.00	
	10% Increase for 2019	5	1,100.00	5,500.00	
	Healthiest You	12	350.00	4,200.00	
	Envision Healthcare	12	60.00	720.00	
	Employee Contribution 20%			(164,475.00)	
	Employer H.S.A Contribution	1	142,000.00	142,000.00	
01-60-612300	FEDERAL PAYROLL TAXES				253,846.64
	Social Security			205,731.92	
	Medicare			48,114.72	
01-60-612800	STATE UNEMPLOYMENT				13,780.00
	Illinois Estimated 2.65% for 2018			13,780.00	
01-60-613100	TRAVEL				10,800.00
	GM Auto Allowance	12	500.00	6,000.00	
	ISTHA Tolls	12	300.00	3,600.00	
	Parking	12	50.00	600.00	
	Non Commission Vehicles			600.00	

PAGE TOTAL

4,749,464.03

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-613200	TRAINING				38,150.00
	Instrumentation Classes	6	250.00	1,500.00	
	Admin Training	10	350.00	3,500.00	
	O&M Classes	12	250.00	3,000.00	
	Infor Training	1	5,000.00	5,000.00	
	Mgr/Supv Training	1	3,000.00	3,000.00	
	Sharepoint	1	1,800.00	1,800.00	
	Electrical/GIS Training	3	1,500.00	4,500.00	
	Hach Lab Training	1	2,000.00	2,000.00	
	Incode Training	2	2,000.00	4,000.00	
	Operator/Pipeline Training	4	500.00	2,000.00	
	Webinars	3	250.00	750.00	
	Supervisor Training	4	500.00	2,000.00	
	Underground Storage Tank	2	800.00	1,600.00	
	Corrossion Protection Training	1	2,500.00	2,500.00	
	OSHA Public Sector Certification	1	500.00	500.00	
	AUTOCAD	1	500.00	500.00	
01-60-613301	CONFERENCES				35,150.00
	AMWA Conference	1	3,000.00	3,000.00	
	AWWA ACE (Nevada)	2	3,000.00	6,000.00	
	Misc Conference	3	2,500.00	7,500.00	
	ILGISA Conference	1	300.00	300.00	
	ISAWWA Annual Mtg	4	900.00	3,600.00	
	IRTHNET User Conference	1	1,850.00	1,850.00	
	Facilities Management	1	2,000.00	2,000.00	
	National Safety Conference	2	3,300.00	6,600.00	
	ILGFOA Conference	1	1,500.00	1,500.00	
	IPSI Conference	2	1,400.00	2,800.00	
01-60-613302	TUITION REIMBURSEMENT				0.00
01-60-619100	OTHER PERSONNEL COSTS				26,300.00
	Annual Physicals	30	300.00	9,000.00	
	Pre-employment Physicals	3	400.00	1,200.00	
	Employment Ads	3	2,500.00	7,500.00	
	Background Checking	10	500.00	5,000.00	
	Employee Assistance	12	150.00	1,800.00	
	Security at Commission Mtg	12	150.00	1,800.00	
01-60-621000	WATER CONSERVATION PROGRAM				11,000.00
	Resources	1	10,000.00	10,000.00	
	Consulting	1	1,000.00	1,000.00	
01-60-623200	BOND ISSUE ADVISORY SERVICES				0.00
01-60-623300	INVESTMENT FEES & BANK CHARGE				103,200.00
	Investment Fees	1	102,000.00	102,000.00	
	Banking Fees	12	100.00	1,200.00	
PAGE TOTAL					213,800.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-625100	LEGAL SERVICES- GENERAL				90,000.00
	General	1	65,000.00	65,000.00	
	Litigation	1	25,000.00	25,000.00	
01-60-625200	BOND COUNSEL				0.00
	Certificate of Debt	1	0.00	0.00	
01-60-625300	LEGAL SERVICES- SPECIAL				50,000.00
	As Required			50,000.00	
01-60-625800	LEGAL NOTICES				37,500.00
	Admin Legal Notices	1	8,500.00	8,500.00	
	Project Legal Notices	10	1,200.00	12,000.00	
	Operations Legal Notices	4	2,000.00	8,000.00	
	Treasurers Report	1	8,000.00	8,000.00	
	HR Notices	2	500.00	1,000.00	
01-60-625900	OTHER LEGAL SERVICES				0.00
01-60-626000	AUDIT SERVICES				30,000.00
	Audit FY 2018	1	30,000.00	30,000.00	
01-60-628000	CONSULTING SERVICES				255,500.00
	Network Consultants	1	40,000.00	40,000.00	
	Incode Finance Programming	1	15,000.00	15,000.00	
	Unidentified Services	1	50,000.00	50,000.00	
	Application Develop.	1	30,000.00	30,000.00	
	Electrical Supply Consult	1	10,000.00	10,000.00	
	Insurance Consultant	1	10,000.00	10,000.00	
	Stand Operating Procedures	1	3,000.00	3,000.00	
	Document Management	1	5,000.00	5,000.00	
	Engineering Consult	1	70,000.00	70,000.00	
	HR Consultants	1	20,000.00	20,000.00	
	Actuarial Consultant	1	2,500.00	2,500.00	
01-60-629000	CONTRACTUAL SERVICES				514,320.00
	Accounting Service	12	5,500.00	66,000.00	
	Annual UPS Maintenance	1	12,000.00	12,000.00	
	IRTHNET Service / Storage	1	22,500.00	22,500.00	
	Custodial Service	12	2,500.00	30,000.00	
	Landscaping Services	7	5,000.00	35,000.00	
	Landscape Conversion	1	13,000.00	13,000.00	
	Window Cleaning Service	12	1,000.00	12,000.00	
	Elevator Service Contract	12	200.00	2,400.00	
	Fire Alarm Panel Service	12	1,300.00	15,600.00	
	Exterminator Service	12	200.00	2,400.00	
	Refuse Service	12	700.00	8,400.00	
	Floor Mat Service	12	600.00	7,200.00	
	Server Hardware Agreement	1	6,000.00	6,000.00	
	Temporary Personnel Services	1	30,000.00	30,000.00	

PAGE TOTAL

977,320.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-629000	CONTRACTUAL SERVICES (CONT.)				
	Network Support/Monitoring	12	8,300.00	99,600.00	
	HVAC Service and Controls Contract	1	15,000.00	15,000.00	
	Overhead Door Service Contract	1	7,000.00	7,000.00	
	Hydro Excavation Services	1	50,000.00	50,000.00	
	dpwc.org Web Hosting	12	60.00	720.00	
	Annual Freq Protection	1	500.00	500.00	
	HSQ Maintenance Contract	1	10,000.00	10,000.00	
	Cloud Backup Service	1	1,000.00	1,000.00	
	Hach Maintenance	1	7,000.00	7,000.00	
	Terrazzo Floor Maintenance	1	10,000.00	10,000.00	
	Generator Service and PM	12	2,000.00	24,000.00	
	Email Threat Protection	1	4,200.00	4,200.00	
	GPS Vehicle Tracking	12	400.00	4,800.00	
	Rating Agency Annual Fees	2	4,000.00	8,000.00	
	HELIX Cloud EP Security (3 yr)	1	10,000.00	10,000.00	
01-60-641100	GENERAL LIABILITY INSURANCE				53,500.00
	General Liability	1	35,000.00	35,000.00	
	UST	1	1,500.00	1,500.00	
	Crime	1	5,000.00	5,000.00	
	Pollution (1/3 of Premium)	1	12,000.00	12,000.00	
01-60-641200	PUBLIC OFFICIAL LIABILITY				22,300.00
	Treasurer's Bond	1	5,300.00	5,300.00	
	General Manager's Bond	1	15,000.00	15,000.00	
	Commissioners' Bond	1	2,000.00	2,000.00	
01-60-641500	WORKER'S COMPENSATION				105,000.00
	Illinois Public Risk Fund	1	105,000.00	105,000.00	
01-60-641600	EXCESS LIABILITY COVERAGE				35,000.00
	Umbrella	1	35,000.00	35,000.00	
01-60-642100	PROPERTY INSURANCE				381,000.00
	Property	1	345,000.00	345,000.00	
	Insurance Fees	1	36,000.00	36,000.00	
01-60-642200	AUTOMOBILE INSURANCE				17,000.00
	Auto Insurance	1	17,000.00	17,000.00	
01-60-649100	SELF INSURANCE PROPERTY				50,000.00
	Above & Below Ground 1 Incident	1	50,000.00	50,000.00	
01-60-651200	GENERATOR DIESEL FUEL				112,500.00
	Diesel Fuel	25,000	4.50	112,500.00	
01-60-651300	NATURAL GAS				33,000.00
	Natural Gas Service	1	33,000.00	33,000.00	
01-60-651401	TELEPHONE				33,660.00
	MIS - IP Flex	12	700.00	8,400.00	
	POTS Lines	12	500.00	6,000.00	
PAGE TOTAL					842,960.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-651401	TELEPHONE (CONT.)				
	ComCast Internet	12	360.00	4,320.00	
	IP Flex Call Plan C	12	225.00	2,700.00	
	Ipad Internet Services	12	750.00	9,000.00	
	GPS Correction Signal	1	840.00	840.00	
	U-Verse Internet	12	200.00	2,400.00	
01-60-651402	CELL PHONE & CORR. TELEMETRY				28,800.00
	Cellular Service	12	2,000.00	24,000.00	
	Cellular RTU Charge	12	150.00	1,800.00	
	Phones and supplies	1	3,000.00	3,000.00	
01-60-651403	RADIOS				9,360.00
	STARCOM21	12	780.00	9,360.00	
01-60-651404	REPAIRS & EQUIPMENT				4,000.00
	Cellular Repair	1	1,000.00	1,000.00	
	Vehicle Radio Removal/Replacement	1	800.00	800.00	
	Radio Maintenance	12	100.00	1,200.00	
	450 MHZ Radio Replacements	2	500.00	1,000.00	
01-60-652100	OFFICE SUPPLIES				29,120.00
	General Office Supplies	12	2,210.00	26,520.00	
	Print supplies	1	600.00	600.00	
	Check Stock	1	1,000.00	1,000.00	
	Printer & Plotter Paper	1	1,000.00	1,000.00	
01-60-652200	BOOKS & PUBLICATIONS				4,396.00
	Blue Book Subscription	1	1,650.00	1,650.00	
	Training References	2	1,000.00	2,000.00	
	Standards & References	1	250.00	250.00	
	Eng News Record	1	90.00	90.00	
	Best's Key Rating Guide	1	165.00	165.00	
	Rothstein OSHA Law	1	116.00	116.00	
	GIS Books	1	125.00	125.00	
01-60-653100	PRINTING- GENERAL				8,650.00
	Large Print Jobs	1	750.00	750.00	
	Photos	1	500.00	500.00	
	Letterhead	1	800.00	800.00	
	Forms	1	200.00	200.00	
	Business Cards	4	100.00	400.00	
	Construction Plan Printing	1	2,000.00	2,000.00	
	Annual Reports	1	2,000.00	2,000.00	
	Printing & Mounting	1	2,000.00	2,000.00	

PAGE TOTAL

84,326.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-653200	POSTAGE & DELIVERY				6,600.00
	US Postal Service	12	200.00	2,400.00	
	Overnight Service Board	12	100.00	1,200.00	
	Overnight Delivery Misc	10	300.00	3,000.00	
01-60-654000	PROFESSIONAL DUES				22,605.00
	NACE Dues (2 yrs)	4	250.00	1,000.00	
	Operators License	12	40.00	480.00	
	ISA Membership Dues	2	250.00	500.00	
	GFOA Dues	1	250.00	250.00	
	IL GFOA Dues	1	500.00	500.00	
	AWWA & AMWA Commission Dues	1	13,500.00	13,500.00	
	AWWA Research Fund	1	2,500.00	2,500.00	
	Mid Central Water Works	2	125.00	250.00	
	ILGISA Membership Dues	1	100.00	100.00	
	Alliance for Water Efficiency	1	3,200.00	3,200.00	
	Membership IFMA	1	325.00	325.00	
01-60-655000	REPAIRS & MAINT- OFFICE EQUIP				13,620.00
	Copier Maint	12	500.00	6,000.00	
	Copier Usage	12	350.00	4,200.00	
	Postage Meter Rental	4	630.00	2,520.00	
	Postage Meter Repairs	1	900.00	900.00	
01-60-656000	REPAIRS & MAINT- BLDGS & GRNDS				219,000.00
	Custodial Supplies	12	800.00	9,600.00	
	Fire Alarm Monitor Service	1	1,500.00	1,500.00	
	Police & Fire Protection	1	61,000.00	61,000.00	
	City Elevator Inspection	2	500.00	1,000.00	
	Building Supplies	12	1,500.00	18,000.00	
	HVAC Systems & Modifications	1	10,000.00	10,000.00	
	Rock Salt & Icemelt	1	11,000.00	11,000.00	
	Fire Ext Recharge	1	2,000.00	2,000.00	
	Quick Response Electrical Work	1	40,000.00	40,000.00	
	Security Syst Maintenance	1	17,000.00	17,000.00	
	Forklift Truck Repair	2	1,200.00	2,400.00	
	Elevator Repairs	2	2,500.00	5,000.00	
	Underground Storage Testing	1	2,500.00	2,500.00	
	Battery Repair & Service	4	1,500.00	6,000.00	
	Generator Repairs	1	10,000.00	10,000.00	
	Generator UPS Replacement	1	5,000.00	5,000.00	

PAGE TOTAL

261,825.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-656000	REPAIRS & MAINT- BLDGS & GRNDS (CONT.)				
	Aerial Lift Service	1	2,000.00	2,000.00	
	Chillers	1	10,000.00	10,000.00	
	Crane Inspections & Repairs	1	5,000.00	5,000.00	
01-60-658000	COMPUTER SOFTWARE				27,300.00
	Network Upgrades	1	20,000.00	20,000.00	
	Misc. GIS software	1	300.00	300.00	
	Document Management System	1	2,000.00	2,000.00	
	Misc Software Programs	1	5,000.00	5,000.00	
01-60-659000	COMPUTER/SOFTWARE MAINTENANCE				103,900.00
	ESRI Software Maint.	1	10,100.00	10,100.00	
	Infor 7i Software Maint	1	47,250.00	47,250.00	
	Incode Software	1	15,000.00	15,000.00	
	AUTOCAD License	1	1,200.00	1,200.00	
	Maplogic Layout Manager	1	250.00	250.00	
	Google SketchUp Pro	1	200.00	200.00	
	Google Earth Pro	1	400.00	400.00	
	Document Management Maint.	1	2,000.00	2,000.00	
	Misc Hardware and Repairs	1	4,000.00	4,000.00	
	Software License Renewals	1	12,000.00	12,000.00	
	HP Maintenance Agreement	1	1,500.00	1,500.00	
	Office 365 Government	1	10,000.00	10,000.00	
01-60-659100	OTHER ADMINISTRATIVE EXPENSE				13,900.00
	Misc Meeting Expenses	1	3,000.00	3,000.00	
	Retirement Plaques	3	200.00	600.00	
	Scanning Service	1	4,000.00	4,000.00	
	HR Plus Background Checks	6	1,000.00	6,000.00	
	Notary Public Renewals	3	100.00	300.00	
01-60-661101	WATER BILLING				101,120,000.00
	Water Purchase (May-April) \$3.95		25,600,000	101,120,000.00	
01-60-661102	ELECTRICITY				1,300,000.00
	LPS Electrical Charges	1	1,300,000.00	1,300,000.00	

PAGE TOTAL

102,565,100.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-661103	OPERATIONS & MAINTENANCE				780,000.00
	LPS 50% O&M Charges	12	65,000.00	780,000.00	
01-60-661104	MAJOR MAINTENANCE				150,000.00
	HVAC Upgrade	1	100,000.00	100,000.00	
	Generator Maintenance	1	50,000.00	50,000.00	
01-60-661105	MAJOR MAINTENANCE BILLED				0.00
01-60-661200	ELECTRIC- DuPAGE				0.00
01-60-661201	PUMP STATION				1,800,000.00
	DPS Electrical Charges	1	1,800,000.00	1,800,000.00	
01-60-661202	METER STATION, ROV, TANK SITE				147,000.00
	COMED Accts	1	136,000.00	136,000.00	
	Naper Accts	1	11,000.00	11,000.00	
01-60-661300	WATER CHEMICALS				26,700.00
	Sodium Hypochlorite	6	3,750.00	22,500.00	
	De-Chlor Chemicals	6	700.00	4,200.00	
01-60-661400	WATER TESTING				24,750.00
	Analyzers, Supplies & Equipment	1	18,000.00	18,000.00	
	IEPA Lab Testing Program	1	2,750.00	2,750.00	
	Suburban Lab (Misc)	1	4,000.00	4,000.00	
01-60-661403	WATER TESTING - COR CONTROL				0.00
01-60-662000	PUMP STATION - OPERATING				
01-60-662100	PUMPING SERVICES				187,800.00
	Highlift Pump Repair	1	80,000.00	80,000.00	
	Small Tools / Equipment	12	600.00	7,200.00	
	Electrical Switchgear	1	5,000.00	5,000.00	
	Valves & Actuators	12	300.00	3,600.00	
	Compressor Repair	3	1,500.00	4,500.00	
	Electrical Supplies	12	450.00	5,400.00	
	Pumps Footing/Sump	12	400.00	4,800.00	
	Oil/Lubricants	12	300.00	3,600.00	
	Chlorine Feed Sys Repair	2	2,500.00	5,000.00	
	Backflow Preventor Service	1	5,000.00	5,000.00	
	Thermoscaning Service	1	3,500.00	3,500.00	
	Spare Motors	12	200.00	2,400.00	
	Compressed gases	12	75.00	900.00	
	Waste Oil Disposal	2	250.00	500.00	
	Pump Vibration Testing	1	5,000.00	5,000.00	
	Breaker Maintenance	1	30,000.00	30,000.00	
	Relay Calibration	1	10,000.00	10,000.00	
	Mechanical Seals	1	5,000.00	5,000.00	
	Multilin Replacement	4	1,600.00	6,400.00	

PAGE TOTAL

3,116,250.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-662300	METER TESTING & REPAIRS				18,300.00
	Test Bench Repairs	1	8,000.00	8,000.00	
	Meter Parts	1	5,000.00	5,000.00	
	Annual Scale Calibration	1	2,800.00	2,800.00	
	Compound Meter Testing	1	500.00	500.00	
	PLC Repairs and Maintenance	1	2,000.00	2,000.00	
01-60-662400	SCADA / INSTRUMENTATION				53,700.00
	SCADA Antenna Maintenance	1	2,500.00	2,500.00	
	Backup Telemetry Repairs	1	1,000.00	1,000.00	
	Instrumentation	1	16,000.00	16,000.00	
	Repair Circuit Boards	1	3,000.00	3,000.00	
	Annual Test Equipment Cal	1	4,000.00	4,000.00	
	SCADA Radio Repairs	1	2,000.00	2,000.00	
	Scada Backhaul	12	2,100.00	25,200.00	
01-60-662500	EQUIPMENT RENTAL				11,700.00
	Tools & Equipment	1	5,000.00	5,000.00	
	Manlift & Misc Tools	1	1,000.00	1,000.00	
	Traffic Lane Closure Setup	6	950.00	5,700.00	
01-60-662600	UNIFORMS				22,000.00
	Uniform Replacements	1	15,000.00	15,000.00	
	Work Boot	1	7,000.00	7,000.00	
01-60-662700	SAFETY				189,870.00
	Contract Training	1	48,170.00	48,170.00	
	Equipment/Supplies	1	7,000.00	7,000.00	
	Consultant Services	1	120,000.00	120,000.00	
	NSC Dues and Subscriptions	1	2,900.00	2,900.00	
	Professional Development	1	5,600.00	5,600.00	
	In-House Training Material	1	2,000.00	2,000.00	
	Safety & First Aid	12	350.00	4,200.00	

PAGE TOTAL

295,570.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-663100	PIPELINE REPAIRS				475,000.00
	Major Pipe Repair	1	325,000.00	325,000.00	
	Manhole Repairs and Adjustments	1	100,000.00	100,000.00	
	Valves Repair	1	50,000.00	50,000.00	
10-60-663200	COR TESTING & MITIGATION				7,500.00
	Misc COR Testing	1	7,500.00	7,500.00	
01-60-663300	REMOTE FACILITIES MAINTENANCE				119,600.00
	Fencing Repairs	1	1,000.00	1,000.00	
	Quick Response Electrical Work	1	50,000.00	50,000.00	
	Minor Facility Repairs	1	10,000.00	10,000.00	
	Repair Parts	12	3,300.00	39,600.00	
	Landscaping Maintenance /Tanksites	1	5,000.00	5,000.00	
	Tool Replacement	1	1,000.00	1,000.00	
	Hoist Inspections	1	9,000.00	9,000.00	
	CP System Maintenance	1	4,000.00	4,000.00	
01-60-663400	PLAN REVIEW- PIPELINE CONFLICT				91,500.00
	JULIE Notification	4	19,000.00	76,000.00	
	Paint for JULIE Locating	1	3,000.00	3,000.00	
	Locating Transmitter/Receiver	2	5,500.00	11,000.00	
	Locating Flags	1	1,500.00	1,500.00	
01-60-663500	PIPELINE EQUIPMENT RENTAL				0.00
01-60-663700	PIPELINE SUPPLIES				54,250.00
	Pipe and Fittings	1	20,000.00	20,000.00	
	Misc. Supplies	1	34,250.00	34,250.00	
01-60-664000	MACHINERY & EQUIPMENT NON-CAP				58,850.00
	Utility Vehicle Tools	1	3,900.00	3,900.00	
	Traffic Barricade Batteries	1	250.00	250.00	
	Office Upgrades / Furniture	1	50,000.00	50,000.00	
	Desks	2	1,500.00	3,000.00	
	Misc Pipeline Equipment Repairs	1	1,700.00	1,700.00	
01-60-664100	REPAIRS & MAINT- VEHICLES				39,500.00
	Vehicle Maintenance	12	3,000.00	36,000.00	
	Oil Changes	1	3,500.00	3,500.00	
01-60-664200	FUEL- VEHICLES				37,200.00
	Bulk Fuel Purchase	24	1550.00	37,200.00	

PAGE TOTAL

883,400.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-664300	LICENSES- VEHICLES				2,150.00
	City of Elmhurst	1	2,000.00	2,000.00	
	State of IL	1	150.00	150.00	
01-60-672100	BOND INTEREST- GO BONDS				0.00
01-60-672200	BOND INTEREST- REV BONDS				
	2013 Bond Int Pmts	1	-	-	-
	2013 Premium Amortization	1	-	-	-
01-60-672300	NOTE INTEREST - DEBT CERT.				0.00
01-60-672400	CAPITAL LEASE INTEREST				0.00
	Copier Lease Interest	1	-	-	
01-60-681000	LEASES				1,000.00
	ISTHA Pipe Crossings	1	500.00	500.00	
	ISTHA SCADA Antenna Use	1	500.00	500.00	
01-60-682000	PERMITS & FEES				14,450.00
	Cook County Maywood Easemt	1	3,500.00	3,500.00	
	IEPA APC Annual Fee	1	2,500.00	2,500.00	
	LPS Title Transfer Insur.	1	1,500.00	1,500.00	
	LPS Title Transfer Insur.	17	250.00	4,250.00	
	Highway Permits	5	100.00	500.00	
	DPCH Permit Fees	1	2,200.00	2,200.00	
01-60-683000	EASEMENTS				0.00
01-60-685100	COMPUTERS				36,600.00
	Replacement Computers	8	1,000.00	8,000.00	
	Replacement Laptops	3	1,200.00	3,600.00	
	Network Hardware	1	10,000.00	10,000.00	
	Tablet Devices	12	1,000.00	12,000.00	
	Scanners	5	600.00	3,000.00	
01-60-685200	OFFICE FURNITURE & EQUIPMT				0.00
01-60-685600	MACHINERY & EQUIPMENT				90,000.00
	Meter Shop PLC Upgrade	1	55,000.00	55,000.00	
	Ground Penetrating Radar	1	35,000.00	35,000.00	
01-60-685800	CAPITALIZED EQUIP PURCHASES				(90,000.00)
01-60-686000	VEHICLES				110,000.00
	Ford F350	1	60,000.00	60,000.00	
	Ford F250	1	50,000.00	50,000.00	
01-60-686800	CAPITALIZED VEHICLE PURCHASES				(110,000.00)
01-60-688000	CAPITALIZED FIXED ASSETS				0.00

PAGE TOTAL

54,200.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-692000	DEPRECIATION- TRANS MAINS				4,649,000.00
	DEPRECIATION FY2017/18			4,649,000.00	
01-60-693000	DEPRECIATION- BUILDINGS				2,855,000.00
	DEPRECIATION FY2017/18			2,855,000.00	
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT				1,744,000.00
	DEPRECIATION FY2017/18			1,744,000.00	
01-60-695200	DEPRECIATION- OFFICE FURN & EQUIP				99,000.00
	DEPRECIATION FY2017/18			99,000.00	
01-60-696000	DEPRECIATION- VEHICLES				71,000.00
	DEPRECIATION FY2017/18			71,000.00	

PAGE TOTAL



9,418,000.00

BUDGET REPORT
2018-2019 Budget Year
01 WATER FUND - CAPITAL IMPROVEMENTS BUDGET

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-711000	METERING STATIONS				1,350,000.00
	Bartlett Metering Station	1	1,350,000.00	1,350,000.00	
01-60-711500	BARTLETT CONNECTION FACILITIES				15,000,000.00
	TW-3 Supply Line	1	15,000,000.00	15,000,000.00	
01-60-722100	ADDITION OF PUMP				1,000,000.00
	Addition of Pump #10	1	1,000,000.00	1,000,000.00	
01-60-722200	DPS BUILDINGS REHAB & MAINT				1,817,800.00
	Admin Bldg Curtain Wall & Store Fronts	1	1,000,000.00	1,000,000.00	
	Disinfection Facility Rehab	1	523,740.00	523,740.00	
	E&W Effluent Vault Rehab	1	123,540.00	123,540.00	
	Reservoir Influent Bldg Rehab	1	170,520.00	170,520.00	
01-60-722300	GENERATION BUILDING REHAB & MAINT				50,000.00
	Humidification System	1	50,000.00	50,000.00	
01-60-741000	REMOTE FACILITIES REHAB & MAINT				90,000.00
	Replacement of VFD at Tank Site 1	1	90,000.00	90,000.00	
01-60-751000	TRANSMISSION MAINS				100,000.00
	Replacement of Blow-Off Stems	1	100,000.00	100,000.00	
01-60-761000	STANDPIPE IMPROVEMENTS				300,000.00
	Tank Site Rehab	1	300,000.00	300,000.00	
01-60-770401	RADIO SYSTEM REPLACEMENT				187,000.00
	Vehicle Radio Replacement	1	187,000.00	187,000.00	
01-60-771100	METER REPLACEMENT				300,000.00
	Flow Meter Replacement	1	300,000.00	300,000.00	
01-60-771200	CONDITION ASSESSMENT				750,000.00
	Condition Assess & Related Projects	1	750,000.00	750,000.00	
01-60-771600	WALL & MASONRY REHAB				1,050,000.00
	ComEd Yard Rehab	1	550,000.00	550,000.00	
	West Discharge Tunnel Rehab	1	500,000.00	500,000.00	
01-60-771700	REPLACEMENT OF SCADA SYSTEM				6,750,000.00
	Replacement of SCADA System	1	5,500,000.00	5,500,000.00	
	Backhaul Radio System	1	450,000.00	450,000.00	
	Security System Upgrades	1	800,000.00	800,000.00	
01-60-771900	HIGH LIFT PUMP REHAB				250,000.00
	High Lift Pump Rehab	1	250,000.00	250,000.00	
01-60-772000	SECURITY SYSTEM UPGRADES				180,000.00
	Electronic Lock Installation	1	180,000.00	180,000.00	
01-60-772100	METER STATION REHAB				925,000.00
	Meter Station Rehab	1	925,000.00	925,000.00	
01-60-798000	CAPITALIZED FIXED ASSETS				(30,099,800.00)
PAGE TOTAL					0.00
TOTAL EXPENDITURES(pages2-14):					123,462,215.03
NET REVENUES/EXPENDITURES:					118,306.23 (Credit)

DATE: April 1, 2018

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 Ordinance No. O-3-18	APPROVAL 	 
Account No. 01-512000			
Ordinance No. O-3-18 would establish a rate for Fixed Costs for FY 2018/2019 a Charter Customer rate of \$0.00 per 1,000 gallons in accordance with the Annual Management Budget that appears on the agenda as Ordinance No. O-2-18.			
MOTION: To adopt Ordinance No. O-3-18.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-3-18

AN ORDINANCE ESTABLISHING FIXED COSTS TO
BE PAYABLE BY EACH CONTRACT CUSTOMER
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2018 AND ENDING APRIL 30, 2019

WHEREAS, pursuant to Section 11-135-5 of the Illinois Municipal Code, 65 ILCS 5/11-135-5, the Commission is required to establish, by ordinance, rates and charges for water which are sufficient at all times to pay, among other things, Fixed Costs; and

WHEREAS, pursuant to that certain Water Purchase and Sale Contract dated as of June 11, 1986, by and between the Commission and its Charter Customers (the "Charter Customer Contract"), Fixed Costs payable by the Charter Customers in each Fiscal Year are determined and assessed by the Commission proportionately in accordance with the provisions of Subsection 6(b) of the Charter Customer Contract; and

WHEREAS, the Commission prepared and submitted to the Charter Customers a tentative budget for the Fiscal Year commencing May 1, 2018, and ending April 30, 2019 (the "Covered Fiscal Year"), as required by Subsection 7(l) of the Charter Customer Contract (the "Tentative Budget"); and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements or Minimum Take or Pay Requirements, as applicable, bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2016, and December 31, 2017; and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00; and

WHEREAS, due notice having been given, a hearing was held on the Tentative Budget at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary, and sufficient for the Commission to approve and adopt the stated aggregate dollar amount of \$0.00 as and for the amount of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Capitalized terms not otherwise defined in this Ordinance shall have the meanings ascribed to them in the Charter Customer Contract.

SECTION THREE: The Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year shall be and they hereby are established in the aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2016, and December 31, 2017. Each Contract Customer's proportionate share of Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be in addition to, and not in lieu of or as a credit against, any

and all other costs, fees, or charges imposed by the Charter Customer Contract or applicable Subsequent Contract.

SECTION FOUR: The Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be subject to change by amendatory ordinance approved in the same manner as this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Three of this Ordinance shall be of no force or effect until May 1, 2018.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2018.

Chairman



ATTEST:

Clerk

Board/Ordinances/2018/O-3-18.doc

DATE: April 1, 2018

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 Ordinance No. O-4-18	APPROVAL	 
Account No.: N/A			
<p>Ordinance No. O-4-18 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2018-19 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2018-19 Management Budget still provides the criteria for management analysis.</p>			
MOTION: To adopt Ordinance No. O-4-18.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-4-18

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2018 AND ENDING APRIL 30, 2019

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2018 and ending April 30, 2019 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-4-18 DU PAGE WATER COMMISSION BUDGET AND APPROPRIATION ORDINANCE MAY 1, 2018 TO APRIL 30, 2019		
ACCT#	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	122,037,409
01-512000	FIXED COST PAYMENTS	-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	853,622
01-514000	EMERGENCY WATER SERVICE	20,240
01-530000	SALES TAXES	-
01-581000	INTEREST INCOME FROM INVESTMENTS	669,250
01-590000	OTHER INCOME	-
	TOTAL WATER FUND REVENUES	<u>123,580,521</u>

WATER FUND EXPENDITURES

01-234000	REVENUE BOND PRINCIPAL PAYMENTS	0
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	0
01-60-611000	SALARIES OF COMMISSION PERSONNEL	3,484,170
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,491,428
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	88,305
01-60-619000	OTHER PERSONNEL EXPENSES	27,615
01-60-621000	WATER CONSERVATION	14,850
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	139,320
01-60-625000	LEGAL SERVICES AND NOTICES	239,625
01-60-626000	AUDIT SERVICES	40,500
01-60-628000	CONSULTING SERVICES	344,925
01-60-629000	CONTRACTUAL SERVICES	694,332
01-60-640000	INSURANCE COVERAGES	896,130
01-60-651000	OCCUPANCY COSTS	298,782
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	45,247
01-60-653000	PRINTING AND POSTAGE EXPENSES	20,588
01-60-654000	PROFESSIONAL DUES	30,517
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	18,387
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	295,650
01-60-658000	COMPUTER SOFTWARE	36,855
01-60-659000	SOFTWARE MAINTENANCE	140,265
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	18,765
01-60-661100	COST OF WATER PURCHASES	129,187,500
01-60-661200	ELECTRIC UTILITY EXPENSES	2,628,450
01-60-661300	PURCHASE OF WATER CHEMICALS	36,045
01-60-661400	COST OF WATER TESTING	33,413
01-60-662000	PUMP STATION OPERATIONS	652,550
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,009,598
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	185,895
01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858
01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	170,910
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	148,500
01-60-690000	DEPRECIATION EXPENSES	11,772,500
01-60-700000	COMMISSION CAPITAL PROJECTS	40,634,730
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	0
01-60-799000	CONTINGENCY	89,344,270
	TOTAL WATER FUND EXPENDITURES	284,191,475
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(160,610,954)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2018	160,610,954
	AVAILABLE WATER FUND BALANCES 04/30/2019	0
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/18
	Cash and Cash Equivalents	17,931,269
	Investments	152,604,063
	Accounts Payable	(9,924,378)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	160,610,954

Ordinance No. O-4-18

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2018

Chairman

ATTEST:

Clerk

Board/Ordinances/2018/O-4-18.doc

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified Clerk of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane, Illinois, and as such Clerk, I am the keeper of the official journal of proceedings, books, records, minutes, and files of the DuPage Water Commission and of the Board of Commissioners thereof.

I do further certify that the attached is a full, true and complete copy of Ordinance No. O-4-18: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of the DuPage Water Commission this _____ day of _____, 2018.

(SEAL)

Carolyn Johnson
Clerk

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2018/2019 fiscal year, adopted April 19, 2018.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.



Carolyn Johnson
Clerk
DuPage Water Commission

William Fates
Treasurer
DuPage Water Commission

(SEAL)

DATE: April 10, 2018

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Authorizing the Transfer of Funds from the General Account to the Long-Term Water Capital Reserve Account	APPROVAL 	
Account Numbers: 01-121700 and 01-121900			
<p>The request is to transfer funds into the Long-Term Water Capital Reserve. The transfer would allow the Commission to fully fund the Long-Term Water Capital revised target based upon the proposed 2018-2019 Management Budget. The 2018-2019 Management Budget is to be voted on by the Board during the April 19, 2018 Board meeting.</p> <p>The transfer would be for a total of \$2.1 million from the General Account to the Long-Term Water Capital Reserve.</p> <p>The targeted monthly amount for the Long-Term Water Capital Reserve should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year. The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure.</p>			
MOTION: Authorizing the Transfer of Funds from the General Account to the Long-Term Water Capital Reserve Account			

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: April 10, 2018
SUBJECT: TREASURER'S REPORT – March 31, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of March. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$174.0 million at March 31st, an increase of \$1.8 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$21.1 million at March 31st, an increase of approximately \$1.7 million compared to the \$19.4 million reported last month.
3. The BMO Harris money market accounts had \$12.2 million at month-end, relatively unchanged from the prior month balance.
4. During the month of March, the IIT money market accounts increased by approximately \$3.2 million from the prior month.
5. In March, our holdings of Commercial Paper declined by \$3.5 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the eleven months ended March 31, 2018, the Commission's cash and investments increased a total of \$12.1 million.
 - The Operating & Maintenance Account increased by \$0.6 million, for an ending balance of \$33.3 million.
 - The General Account decreased by \$11.2 million, for an ending balance of \$8.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
 - The Sales Tax Account remained unchanged at \$278.
 - The Capital Reserve Fund increased \$21.8 million for a balance of \$51.6 million.
 - The Operating Reserve Account increased \$777,867 for a balance of \$68.0 million.

- The Long-Term Capital Reserve Account increased by \$172,975 for a balance of \$12.6 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2017	Balance 03/31/2018	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$33,285,192	\$557,997
General Account	19,715,309	8,523,134	(11,192,175)
Sales Tax	275	278	3
Operating Reserve	67,223,928	68,001,795	777,867
Capital Reserve	29,853,221	51,634,110	21,780,889
Long-Term Cap. Reserve	12,415,641	12,588,616	172,975
Total Cash & Investments	\$161,935,569	\$174,033,125	\$12,097,556

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.53%, an increase from the prior month average yield to maturity of 1.51%.
2. The portfolio is showing estimated unrealized losses of \$2.3 million at March 31, 2018, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$152.8 million at March 31st, up from the previous month due to interest earned.

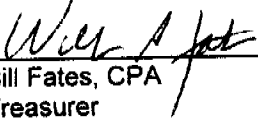
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$12.1 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$14.1 million.
3. Approximately \$356,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$630,000.
5. Capital Assets purchased were about \$3.5 million year-to-date.
6. Cash flow from investment activity generated \$1.8 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at March 31st.
2. The Operating and Maintenance Account was \$33.3 million which is a balance currently sufficient enough to cover an estimated 93 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.0 million which is approximately 191 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 March 31, 2018

FUNDS CONSIST OF:	March 31, 2018	February 28, 2018	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	21,111,401.25	19,386,345.72	1,725,055.53
TOTAL CASH	21,112,601.25	19,387,545.72	1,725,055.53
IIIT MONEY MARKET FUNDS	5,685,246.10	2,431,962.81	3,253,283.29
BMO HARRIS MONEY MARKET FUNDS	12,172,590.66	12,156,847.38	15,743.28
U. S. TREASURY INVESTMENTS	58,975,661.54	58,983,026.65	(7,365.11)
U. S. AGENCY INVESTMENTS	51,276,092.64	51,674,857.89	(398,765.25)
MUNICIPAL BONDS	5,588,053.36	5,588,430.02	(376.66)
COMMERCIAL PAPER	10,197,221.65	13,680,007.94	(3,482,786.29)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	9,025,658.20	8,322,093.43	703,564.77
TOTAL INVESTMENTS	152,920,524.15	152,837,226.12	83,298.03
TOTAL CASH AND INVESTMENTS	174,033,125.40	172,224,771.84	1,808,353.56
	March 31, 2018	February 28, 2018	% CHANGE
IIIT MONEY MARKET FUNDS	3.6%	1.5%	133.8%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.0%	0.1%
U. S. TREASURY INVESTMENTS	38.6%	38.6%	0.0%
U. S. AGENCY INVESTMENTS	33.5%	33.8%	-0.8%
MUNICIPAL BONDS	3.7%	3.7%	0.0%
COMMERCIAL PAPER	6.7%	9.0%	-25.5%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5.9%	5.4%	8.5%
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 March 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.540%	03/31/18	04/01/18	1	1.540%	\$ 12,172,590.66	\$ 12,172,590.66	\$ -	\$ 12,172,590.66	-
Water Fund General Account (01-121700)										
IIIT - Money Market	1.640%	03/31/18	04/01/18	1	1.640%	2,550,128.80	2,550,128.80	-	2,550,128.80	-
Toyota Motor Credit Corp	0.000%	12/15/17	04/13/18	13	1.610%	1,000,000.00	994,711.11	4,755.56	999,466.67	-
JP Morgan Securities LLC CP	0.000%	12/15/17	05/29/18	59	1.810%	1,000,000.00	991,900.00	5,200.00	997,100.00	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	74	1.840%	1,000,000.00	990,900.00	5,409.44	996,309.44	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	107	1.770%	1,000,000.00	989,645.83	5,201.39	994,847.22	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	137	1.800%	1,000,000.00	987,985.00	5,290.56	993,275.56	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	160	1.830%	1,000,000.00	986,626.11	5,379.72	992,005.83	-
	Weighted Avg Maturity		65		1.736%	\$ 8,550,128.80	\$ 8,491,896.85	\$ 31,236.67	\$ 8,523,133.52	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	1.640%	03/31/18	04/01/18	1	1.640%	278.25	278.25	-	278.25	-
	Weighted Avg Maturity		1		1.640%	\$ 278.25	\$ 278.25	\$ -	\$ 278.25	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
March 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.640%	03/31/18	04/01/18	1	1.640%	257,268.37	257,268.37	-	257,268.37	-
US Treasury Notes	1.625%	11/14/16	04/30/19	395	1.060%	205,000.00	207,802.73	(1,563.87)	206,238.86	1,398.76
US Treasury Notes	2.125%	12/30/15	08/31/20	884	1.740%	575,000.00	584,950.20	(4,703.47)	580,246.73	1,062.50
US Treasury Notes	1.750%	02/03/16	10/31/20	945	1.350%	740,000.00	753,701.56	(6,131.68)	747,569.88	5,437.57
US Treasury Notes	2.625%	05/03/16	11/15/20	960	1.210%	2,400,000.00	2,548,875.00	(61,835.62)	2,487,239.38	23,842.54
US Treasury Notes	2.000%	03/24/16	11/30/20	975	1.380%	2,000,000.00	2,056,015.63	(23,712.33)	2,032,303.30	13,406.59
US Treasury Notes	2.375%	03/31/16	12/31/20	1,006	1.280%	775,000.00	813,931.64	(16,115.08)	797,816.56	4,626.99
US Treasury Notes	2.000%	07/06/16	02/28/21	1,065	0.920%	775,000.00	812,902.34	(13,951.17)	798,951.17	1,347.83
US Treasury Notes	1.250%	06/27/16	03/31/21	1,096	0.980%	1,265,000.00	1,281,108.99	(5,863.29)	1,275,245.70	43.20
US Treasury Notes	2.000%	01/05/17	05/31/21	1,157	1.870%	1,300,000.00	1,307,007.81	(1,904.63)	1,305,103.18	8,714.29
US Treasury Notes	2.000%	09/01/16	05/31/21	1,157	1.220%	1,950,000.00	2,020,078.13	(22,867.56)	1,997,210.57	13,071.43
US Treasury Notes	2.000%	10/05/16	08/31/21	1,249	1.210%	1,275,000.00	1,322,862.30	(14,246.67)	1,308,615.63	2,217.39
US Treasury Notes	2.000%	12/05/16	08/31/21	1,249	1.930%	2,150,000.00	2,156,382.81	(1,705.36)	2,154,677.45	3,739.13
US Treasury Notes	1.250%	03/13/17	10/31/21	1,310	2.110%	855,000.00	822,603.52	7,048.93	829,652.45	4,487.57
US Treasury Notes	2.000%	08/30/17	10/31/21	1,310	1.640%	2,000,000.00	2,028,515.63	(3,878.53)	2,024,637.10	16,795.58
US Treasury Notes	1.750%	04/03/17	11/30/21	1,340	1.860%	1,500,000.00	1,492,734.38	1,499.83	1,494,234.21	8,798.08
US Treasury Notes	1.750%	10/03/17	11/30/21	1,340	1.860%	1,500,000.00	1,495,195.31	555.12	1,495,750.43	8,798.08
US Treasury Notes	2.125%	06/28/17	12/31/21	1,371	1.720%	4,000,000.00	4,070,781.25	(11,520.05)	4,059,261.20	21,367.40
US Treasury Notes	1.750%	08/01/17	02/28/22	1,430	1.780%	1,800,000.00	1,797,539.06	353.68	1,797,892.74	2,739.13
US Treasury Notes	1.750%	05/11/17	04/30/22	1,491	1.930%	1,050,000.00	1,040,935.55	1,562.76	1,042,498.31	7,715.47
US Treasury Notes	1.875%	01/02/18	09/30/22	1,644	2.240%	275,000.00	270,552.73	216.79	270,769.52	14.09
Inter-American Development Bank	1.000%	04/12/16	05/13/19	408	1.100%	790,000.00	787,630.00	1,502.80	789,132.80	3,028.33
African Development Bank Note	1.125%	09/14/16	09/20/19	538	1.160%	505,000.00	504,464.70	270.80	504,735.50	173.59
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	606	1.500%	850,000.00	843,028.87	1,848.49	844,877.36	3,293.75
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,074	1.730%	925,000.00	920,597.00	1,763.02	922,360.02	918.58
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	184	1.470%	150,000.00	150,000.00	-	150,000.00	1,104.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	184	1.650%	565,000.00	565,000.00	-	565,000.00	4,661.25
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	349	1.970%	300,000.00	300,000.00	-	300,000.00	263.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	410	2.000%	135,000.00	135,000.00	-	135,000.00	1,021.53
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	457	2.160%	925,000.00	925,000.00	-	925,000.00	5,001.94
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	502	1.230%	710,000.00	711,533.60	(824.07)	710,709.53	1,179.39
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	549	1.680%	310,000.00	310,000.00	-	310,000.00	2,602.45
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	672	1.880%	375,000.00	389,816.25	(8,971.21)	380,845.04	1,718.75
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,127	1.500%	600,000.00	600,000.00	-	600,000.00	3,750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,106	2.270%	304,252.30	323,268.07	(2,357.43)	320,910.64	887.40
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,257	2.270%	337,926.39	359,257.99	(2,026.15)	357,231.84	985.62
FN AL2092	3.000%	03/06/18	07/25/27	3,403	2.900%	534,741.92	535,410.35	-	535,410.35	1,336.85
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,769	2.240%	612,282.89	627,876.97	(141.32)	627,735.65	1,530.71
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,294	2.620%	237,953.90	251,933.69	(2,352.13)	249,581.56	694.03
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,506	2.350%	376,688.53	393,227.51	(2,354.27)	390,873.24	941.72
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,598	2.550%	401,670.44	427,716.25	(4,280.28)	423,435.97	1,171.54
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,414	2.980%	642,027.44	656,874.32	(201.75)	656,672.57	1,872.58

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
March 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	1	0.830%	1,008.61	1,018.69	(10.08)	1,008.61	1.30
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	276	1.200%	62,354.57	62,978.11	(547.50)	62,430.61	98.63
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	519	1.080%	163,129.20	164,762.76	(1,179.28)	163,583.48	223.76
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,038	1.680%	807,154.78	815,212.13	(4,034.73)	811,177.40	1,434.04
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,097	2.030%	219,992.79	235,254.79	(15,262.00)	219,992.79	824.97
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,034	2.010%	646,870.13	659,806.23	(807.42)	658,998.81	1,477.56
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,157	2.240%	646,377.65	659,282.59	(489.07)	658,793.52	1,589.55
FNA 2017-M15 AV1	2.637%	11/30/17	11/25/24	2,431	2.230%	97,068.57	98,241.35	(34.12)	98,207.23	213.27
FHS 287 150	1.500%	12/21/17	10/15/27	3,485	2.480%	634,180.76	615,155.34	-	615,155.34	792.73
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	241	1.390%	990,000.00	999,405.00	(7,863.37)	991,541.63	5,541.25
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	303	1.400%	275,000.00	274,829.50	123.59	274,953.09	661.72
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	332	1.080%	1,100,000.00	1,097,404.00	1,808.21	1,099,212.21	1,069.44
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	332	0.900%	2,255,000.00	2,260,705.15	(3,669.99)	2,257,035.16	2,192.36
Freddie Mac Notes	1.125%	03/24/16	04/15/19	380	1.150%	1,700,000.00	1,698,776.00	802.50	1,699,578.50	8,818.75
FNMA Notes	1.750%	06/30/16	06/20/19	446	0.800%	1,000,000.00	1,027,710.00	(16,263.00)	1,011,447.00	4,909.72
FHLB Global Note	1.125%	06/02/16	06/21/19	447	1.140%	1,050,000.00	1,049,559.00	261.88	1,049,820.88	3,281.25
FHLMC Reference Note	0.875%	07/20/16	07/19/19	475	0.960%	1,500,000.00	1,496,040.00	2,227.17	1,498,267.17	2,625.00
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	489	0.930%	1,600,000.00	1,597,312.00	1,481.81	1,598,793.81	2,294.44
FHLB Global Note	0.875%	08/03/16	08/05/19	492	0.940%	600,000.00	598,848.00	632.28	599,480.28	816.67
FHLB Notes	1.375%	11/17/16	11/15/19	594	1.380%	1,790,000.00	1,789,588.30	186.34	1,789,774.64	9,298.06
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	605	1.610%	475,000.00	478,063.75	(2,019.79)	476,043.96	2,886.28
FNMA Notes	1.500%	02/24/17	02/28/20	699	1.520%	1,075,000.00	1,074,312.00	246.81	1,074,558.81	1,478.13
FHLMC Agency	1.375%	04/19/17	04/20/20	751	1.490%	1,075,000.00	1,071,323.50	1,143.37	1,072,466.87	6,610.50
FNMA Notes	1.500%	08/01/17	07/30/20	852	1.600%	1,500,000.00	1,495,455.00	992.69	1,496,447.69	3,812.50
FHLB Notes	1.375%	09/08/17	09/28/20	912	1.480%	600,000.00	598,074.00	347.71	598,421.71	68.75
FHLB Global Note	1.125%	08/02/16	07/14/21	1,201	1.210%	1,000,000.00	996,160.00	1,265.33	997,425.33	2,406.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,201	1.250%	1,525,000.00	1,515,726.48	3,111.33	1,518,837.81	3,669.53
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,466	1.970%	1,120,000.00	1,114,971.20	944.00	1,115,915.20	10,266.67
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	41	1.570%	1,340,000.00	1,329,606.07	8,071.27	1,337,677.34	-
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	118	1.650%	1,500,000.00	1,481,798.33	10,255.42	1,492,053.75	-
			Weighted Avg Maturity	1,090	1.539%	\$ 67,582,949.24	\$ 68,216,759.78	\$ (214,964.34)	\$ 68,001,795.44	\$ 267,123.91

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.640%	03/31/18	04/01/18	1	1.640%	216,010.11	216,010.11	-	216,010.11	-
US Treasury Notes	1.750%	02/03/16	10/31/20	945	1.350%	250,000.00	254,628.91	(2,071.51)	252,557.40	1,837.02
US Treasury Notes	2.000%	03/28/16	11/30/20	975	1.380%	265,000.00	272,442.77	(3,141.10)	269,301.67	1,776.37
US Treasury Notes	1.625%	11/14/16	11/30/20	975	1.400%	320,000.00	322,800.00	(936.85)	321,863.15	1,742.86
US Treasury Notes	2.000%	03/28/16	10/31/21	1,310	1.520%	275,000.00	282,014.65	(2,453.76)	279,560.89	2,309.39
US Treasury Notes	1.875%	01/12/15	11/30/21	1,340	1.780%	260,000.00	261,675.78	(757.10)	260,918.68	1,633.93
US Treasury Notes	1.500%	12/30/15	01/31/22	1,402	2.040%	75,000.00	72,697.27	819.73	73,517.00	186.46
US Treasury Notes	1.500%	09/03/15	01/31/22	1,402	1.870%	350,000.00	342,234.38	3,009.73	345,244.11	870.17
US Treasury Notes	1.625%	02/26/15	08/15/22	1,598	1.820%	175,000.00	172,662.11	930.55	173,592.66	353.50
US Treasury Notes	1.625%	12/04/15	11/15/22	1,690	1.930%	200,000.00	196,109.38	1,246.15	197,355.53	1,229.97
US Treasury Notes	1.500%	02/01/17	03/31/23	1,826	2.210%	425,000.00	407,800.78	3,066.81	410,867.59	17.42
US Treasury Notes	1.750%	04/24/15	05/15/23	1,871	1.790%	390,000.00	388,781.25	425.06	389,206.31	2,582.94
US Treasury Notes	1.375%	08/31/17	06/30/23	1,917	1.850%	175,000.00	170,378.91	441.41	170,820.32	604.89
US Treasury Notes	1.375%	01/03/17	08/31/23	1,979	2.240%	200,000.00	189,320.31	1,869.36	191,189.67	239.13
US Treasury Notes	1.375%	09/01/16	08/31/23	1,979	1.470%	275,000.00	273,259.77	378.13	273,637.90	328.80
US Treasury Notes	2.750%	12/05/16	11/15/23	2,055	2.260%	60,000.00	61,877.34	(335.23)	61,542.11	624.45
US Treasury Notes	2.750%	03/28/16	11/15/23	2,055	1.720%	150,000.00	160,974.61	(2,752.20)	158,222.41	1,561.12
US Treasury Notes	2.750%	10/09/15	11/15/23	2,055	1.910%	155,000.00	164,766.21	(2,830.32)	161,935.89	1,613.16
US Treasury Notes	2.750%	05/26/16	11/15/23	2,055	1.650%	275,000.00	296,097.66	(4,954.45)	291,143.21	2,862.05
US Treasury Notes	2.750%	10/05/16	02/15/24	2,147	1.480%	75,000.00	81,738.28	(1,302.23)	80,436.05	256.39
US Treasury Notes	2.500%	03/16/17	05/15/24	2,237	2.450%	300,000.00	300,960.94	(125.50)	300,835.44	2,838.40
US Treasury Notes	2.000%	06/28/17	05/31/24	2,253	1.970%	285,000.00	285,545.51	(54.65)	285,490.86	1,910.44
US Treasury Notes	2.375%	03/28/16	08/15/24	2,329	1.810%	200,000.00	208,679.69	(1,960.43)	206,719.26	590.47
US Treasury Notes	2.375%	08/02/17	08/15/24	2,329	2.070%	200,000.00	204,039.06	(352.90)	203,686.16	590.47
US Treasury Notes	2.125%	12/01/17	11/30/24	2,436	2.280%	475,000.00	470,416.99	196.18	470,613.17	3,383.07
US Treasury Notes	2.125%	05/03/16	05/15/25	2,602	1.780%	150,000.00	154,558.59	(902.24)	153,656.35	1,206.32
US Treasury Notes	2.250%	07/06/16	11/15/25	2,786	1.320%	105,000.00	113,813.28	(1,515.71)	112,097.57	894.10
US Treasury Notes	2.250%	06/27/16	11/15/25	2,786	1.450%	115,000.00	123,036.52	(1,422.88)	121,613.64	979.25
Inter-American Development Bank	1.000%	04/12/16	05/13/19	408	1.100%	140,000.00	139,580.00	266.32	139,846.32	536.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,074	1.730%	150,000.00	149,286.00	285.90	149,571.90	148.96
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,081	1.640%	150,000.00	149,884.50	46.03	149,930.53	101.56
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	184	1.650%	95,000.00	95,000.00	-	95,000.00	783.75
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	457	2.160%	150,000.00	150,000.00	-	150,000.00	811.13
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	549	1.880%	40,000.00	40,000.00	-	40,000.00	335.80
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	672	1.880%	75,000.00	77,963.25	(1,794.24)	76,169.01	343.75
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	715	2.290%	70,000.00	70,000.00	-	70,000.00	71.37
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	776	2.250%	50,000.00	50,000.00	-	50,000.00	425.57
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,127	1.500%	100,000.00	100,000.00	-	100,000.00	625.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,106	2.270%	48,733.07	51,778.87	(377.58)	51,401.29	142.14
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,257	2.270%	61,753.03	65,651.19	(370.26)	65,280.93	180.11
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,769	2.240%	141,296.05	144,894.69	(32.62)	144,862.07	353.24
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,294	2.620%	58,788.62	62,242.46	(581.12)	61,661.34	171.47
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,506	2.350%	56,503.26	58,984.13	(353.17)	58,630.96	141.26
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,598	2.550%	66,295.14	70,593.97	(706.46)	69,887.51	193.36

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	276	1.200%	14,389.53	14,533.43	(126.35)	14,407.08	22.76
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	519	1.080%	30,706.68	31,014.16	(221.97)	30,792.19	42.12
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,038	1.680%	152,704.95	154,229.31	(763.32)	153,465.99	271.31
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,553	1.710%	13,922.56	14,061.54	(66.65)	13,994.89	23.36
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,034	2.010%	124,398.10	126,885.82	(155.28)	126,730.54	284.15
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,157	2.240%	198,885.43	202,856.18	(150.48)	202,705.70	489.09
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	241	1.780%	275,000.00	273,036.50	1,691.54	274,728.04	1,166.84
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	325	1.550%	400,000.00	405,944.00	(4,807.69)	401,136.31	250.00
FHLB Global Note	1.125%	06/02/16	06/21/19	447	1.140%	375,000.00	374,842.50	93.53	374,936.03	820.31
FNMA Notes	1.000%	10/19/16	08/28/19	515	1.040%	2,135,000.00	2,132,651.50	1,185.18	2,133,836.68	177.92
FHLB Global Note	1.125%	07/13/16	07/14/21	1,201	1.230%	250,000.00	248,767.50	414.10	249,181.60	367.19
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,466	1.970%	500,000.00	497,755.00	421.43	498,176.43	3,802.08
FNMA Notes	2.125%	04/26/16	04/24/26	2,946	2.210%	210,000.00	208,357.80	289.66	208,647.46	1,574.27
			Weighted Avg Maturity	1,423	1.678%	\$ 12,529,386.53	\$ 12,609,915.36	\$ (21,299.45)	\$ 12,588,615.91	\$ 49,679.08
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.640%	03/31/18	04/01/18	1	1.640%	2,661,560.57	2,661,560.57	-	2,661,560.57	-
US Treasury Notes	0.750%	06/22/17	02/15/19	321	1.340%	600,000.00	594,234.37	2,690.26	596,924.63	559.39
US Treasury Notes	1.625%	11/14/16	04/30/19	395	1.060%	915,000.00	927,509.77	(6,980.22)	920,529.55	6,243.23
US Treasury Notes	0.875%	06/22/17	09/15/19	533	1.400%	2,500,000.00	2,471,191.41	9,942.04	2,481,133.45	1,010.53
US Treasury Notes	1.500%	12/05/16	11/30/19	609	1.450%	775,000.00	776,210.94	(529.27)	775,681.67	3,896.29
US Treasury Notes	1.250%	01/05/17	01/31/20	671	1.520%	150,000.00	148,798.83	477.38	149,276.21	310.77
US Treasury Notes	1.375%	02/01/17	02/29/20	700	1.570%	1,500,000.00	1,491,386.72	3,199.80	1,494,586.52	1,793.48
US Treasury Notes	1.125%	03/14/17	03/31/20	731	1.700%	600,000.00	589,875.00	3,429.74	593,304.74	18.44
US Treasury Notes	1.375%	06/22/17	03/31/20	731	1.490%	2,500,000.00	2,492,285.16	2,138.22	2,494,423.38	93.92
US Treasury Notes	1.375%	05/09/17	05/31/20	792	1.700%	1,000,000.00	994,257.81	1,654.92	995,912.73	4,608.52
US Treasury Notes	1.625%	06/28/17	06/30/20	822	1.500%	3,300,000.00	3,311,988.28	(2,969.54)	3,309,018.74	13,480.32
US Treasury Notes	2.000%	07/06/17	07/31/20	853	1.610%	1,000,000.00	1,011,757.81	(2,760.81)	1,008,997.00	3,314.92
US Treasury Notes	2.000%	06/22/17	07/31/20	853	1.550%	1,200,000.00	1,216,359.37	(3,994.94)	1,212,364.43	3,977.90
US Treasury Notes	1.375%	08/30/17	08/31/20	884	1.450%	2,000,000.00	1,995,703.13	826.49	1,996,529.62	2,391.30
US Treasury Notes	1.375%	10/05/17	09/30/20	914	1.640%	1,620,000.00	1,607,533.59	2,001.02	1,609,534.61	60.88
US Treasury Notes	1.375%	11/01/17	10/31/20	945	1.770%	1,200,000.00	1,186,406.25	1,840.25	1,188,246.50	6,928.18
US Treasury Notes	1.750%	12/01/17	12/31/20	1,006	1.910%	2,500,000.00	2,488,281.25	1,210.70	2,489,491.95	10,997.93
US Treasury Notes	1.375%	01/02/18	01/31/21	1,037	2.050%	750,000.00	735,029.30	1,137.14	736,166.44	1,709.25
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	110	0.950%	600,000.00	598,938.00	919.01	599,857.01	1,050.00
African Development Bank Note	1.625%	10/31/16	10/02/18	185	1.120%	200,000.00	201,914.00	(1,407.07)	200,506.93	1,615.97
Inter-American Development Bank	1.000%	04/12/16	05/13/19	408	1.100%	420,000.00	418,740.00	798.96	419,538.96	1,610.00
African Development Bank Note	1.125%	09/14/16	09/20/19	538	1.160%	235,000.00	234,750.90	126.01	234,876.91	80.78
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	606	1.500%	1,000,000.00	991,798.67	2,174.69	993,973.36	3,875.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	457	2.160%	600,000.00	600,000.00	-	600,000.00	3,244.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	502	1.230%	330,000.00	330,712.80	(383.02)	330,329.78	548.17

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/18
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	1	1.260%	605.15	611.20	(6.05)	605.15	0.78
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	215	1.150%	164,955.80	168,461.12	(2,816.59)	165,644.53	319.33
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	276	1.200%	41,569.74	41,985.44	(365.01)	41,620.43	65.75
FNMA Series 2016-M3 ASQ2	1.785%	06/09/16	06/01/19	427	1.050%	60,280.30	60,883.09	(421.62)	60,461.47	89.67
Fannie Mae Series 2015-M13 ASQ2	1.846%	10/30/15	09/01/19	519	1.080%	105,554.17	106,611.19	(763.07)	105,848.12	144.79
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	641	0.770%	15,999.32	16,774.28	(503.54)	16,270.74	60.00
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	756	0.540%	228,173.10	228,090.98	82.12	228,173.10	366.62
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,097	2.030%	153,994.95	164,678.35	(10,683.40)	153,994.95	577.48
FN AL2092	3.000%	03/06/18	07/25/27	3,403	2.900%	407,510.22	408,019.61	-	408,019.61	1,018.78
FHLB Global Note	0.875%	08/25/16	10/01/18	184	0.910%	550,000.00	549,626.00	283.98	549,909.98	2,406.25
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	202	1.180%	1,475,000.00	1,472,610.50	1,962.93	1,474,573.43	7,467.19
FHLB Notes	1.250%	12/08/16	01/16/19	291	1.250%	700,000.00	699,972.00	16.53	699,988.53	1,822.92
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	303	1.400%	1,255,000.00	1,254,221.90	564.03	1,254,785.93	3,019.84
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	332	1.080%	1,475,000.00	1,471,519.00	2,424.65	1,473,943.65	1,434.03
Freddie Mac Notes	1.125%	03/31/16	04/15/19	380	1.050%	925,000.00	927,201.50	(1,441.39)	925,760.11	4,798.44
FHLB Global Note	1.125%	06/27/16	06/21/19	447	0.820%	1,125,000.00	1,135,196.42	(5,982.01)	1,129,214.41	3,515.63
FHLMC Reference Note	0.875%	07/19/16	07/19/19	475	0.960%	650,000.00	648,427.00	885.34	649,312.34	1,137.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	489	0.930%	750,000.00	748,740.00	694.60	749,434.60	1,075.52
Freddie Mac Notes	1.375%	07/18/17	08/15/19	502	1.450%	1,900,000.00	1,897,207.00	939.76	1,898,146.76	3,338.19
FNMA Notes	0.875%	08/31/16	08/28/19	515	1.050%	1,675,000.00	1,672,387.00	1,371.51	1,673,758.51	1,535.42
FHLB Global Note	1.000%	10/03/16	09/26/19	544	1.010%	750,000.00	749,737.50	130.62	749,868.12	104.17
FNMA Notes	1.500%	02/24/17	02/28/20	699	1.520%	750,000.00	749,520.00	172.19	749,692.19	1,031.25
FHLMC Agency	1.375%	04/19/17	04/20/20	751	1.490%	1,200,000.00	1,195,896.00	1,276.32	1,197,172.32	7,379.17
FNMA Notes	1.500%	07/28/17	07/30/20	852	1.600%	2,500,000.00	2,492,425.00	1,654.48	2,494,079.48	6,354.17
FHLB Notes	1.375%	09/08/17	09/28/20	912	1.480%	1,300,000.00	1,295,827.00	753.38	1,296,580.38	148.96
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	41	1.570%	800,000.00	793,794.67	4,818.67	798,613.34	-
Credit Agricole CIB NY CP	0.000%	02/07/18	08/06/18	128	1.970%	600,000.00	594,150.00	1,722.50	595,872.50	-
Weighted Avg Maturity			623		1.454%	\$ 51,715,203.32	\$ 51,621,797.68	\$ 12,312.69	\$ 51,634,110.37	\$ 122,631.50
TOTAL ALL FUNDS					1.533%	\$152,550,536.80	\$153,113,238.58	\$ (192,714.43)	\$ 152,920,524.15	\$ 439,434.49
Less: Net Unsettled Trades									<u>-</u>	
									<u>\$ 152,920,524.15</u>	
March 31, 2018					90 DAY US TREASURY YIELD	1.73%	Longest Maturity	\$ 210,000.00	2,946	
					3 month US Treasury Bill Index	1.61%				
					0-3 Year US Treasury Index	2.11%				
					1-3 Year US Treasury Index	2.27%				
					1-5 Year US Treasury Index	2.36%				
					1-10 Year US Treasury Index	2.45%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2017 to March 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 121,044,170
Cash payments to suppliers	(104,248,412)
Cash payments to employees	<u>(2,742,606)</u>
Net cash from operating activities	14,053,152

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	355,997
Cash received/paid from long term loans	(632,839)
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	(276,842)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(3,460,957)</u>
Net cash from capital and related financing activities	(3,460,957)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,782,203</u>
Net cash from investing activities	1,782,203

Net Increase (Decrease) in cash and investments 12,097,556

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, MARCH 31, 2018 \$ 174,033,125

March 31, 2018
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	3/31/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 64,133,035 180	\$ 68,001,795 191	\$ 3,868,760
B. Capital Reserve	\$ 50,701,790	\$ 51,591,720	\$ 889,930
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,588,616	\$ 563,616
D. O+M Account (1)	\$ 9,569,638	\$ 33,285,192	\$ 23,715,554
E. Current Construction Obligation and Customer Construction Escrows	\$ 42,391	\$ 42,391	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 136,471,853	\$ 165,509,714	\$ 29,037,860

TABLE 2	
OTHER CASH	
F. General Fund	\$ 8,523,134
G. Sales Tax	\$ 278
TOTAL TABLE 2-OTHER CASH	\$ 8,523,412
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 174,033,125

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



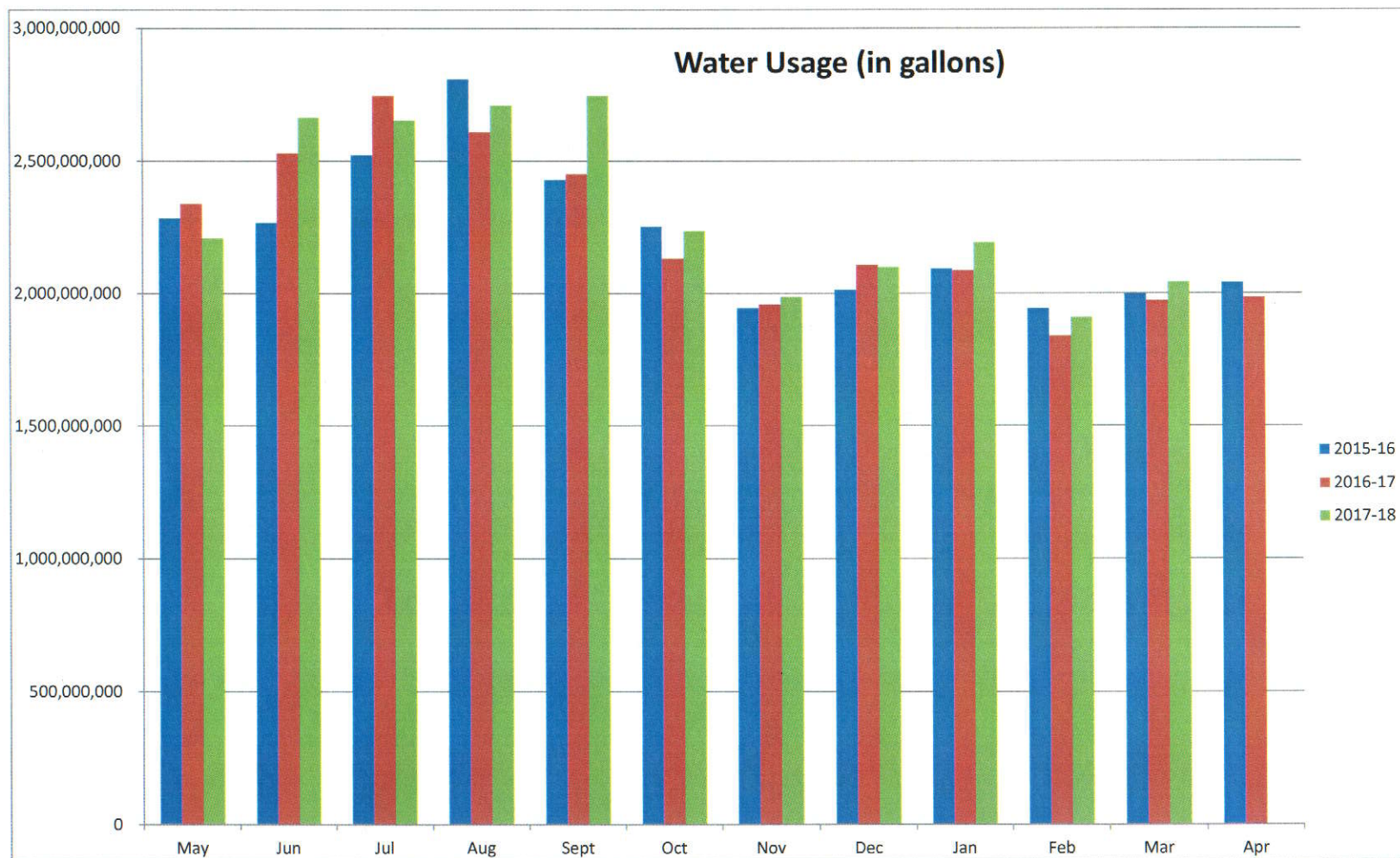
DuPage Water Commission

MEMORANDUM

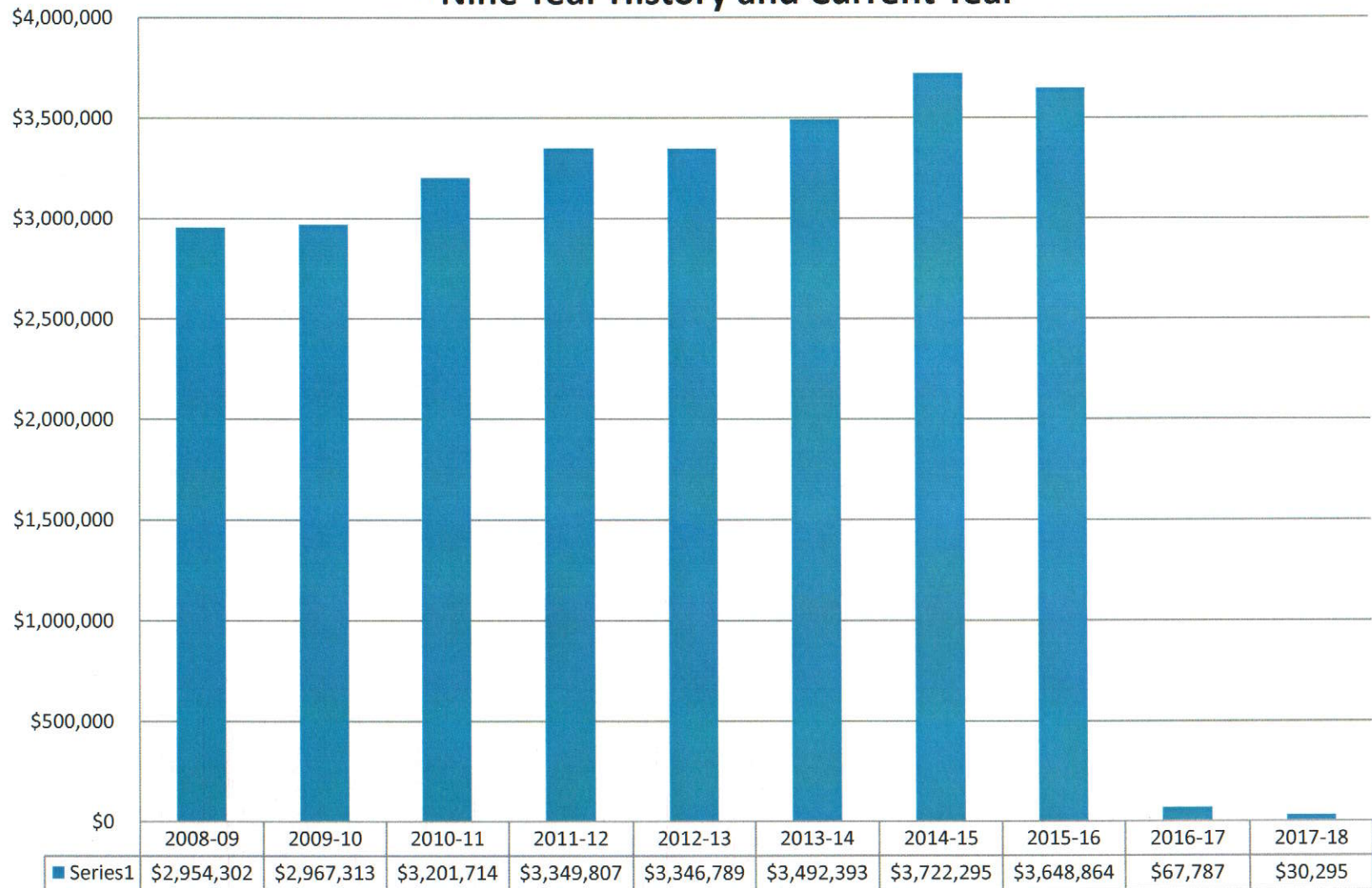
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: April 10, 2018
SUBJECT: Financial Report – March 31, 2018

- Water sales to Commission customers for March 2018 were 46.8 million gallons (2.4%) above March 2017, and increased by 122.3 million gallons compared to February 2018. Year-to-date water sales were up by 594.9 million gallons or 2.5% compared to the prior fiscal year.
- Water sales to Commission customers for March were 134.2 million gallons (7.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,687 million gallons (7.4%) above the budgeted anticipated/forecasted sales.
- For the month of March, water billings to customers for O&M costs were \$9.6 million and water purchases from the City of Chicago was \$7.5 million. Water billing receivables at March month end (\$10.9 million) were lower compared to the prior month (\$11.4 million) primarily due to timing of collections.
- The Commission is eleven months or 92% into the fiscal year. As of March 31, 2018, \$123.0 million of the \$122.0 million revenue budget has been realized. Therefore, 101% of the revenue budget has been accounted for year to date. For the same period, \$115.7 million of the \$121.7 million expenditure budget has been realized, and this accounts for 95% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 109% percent of the current budget and expenses are 103% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$33.3 million and \$8.5 million, respectively.

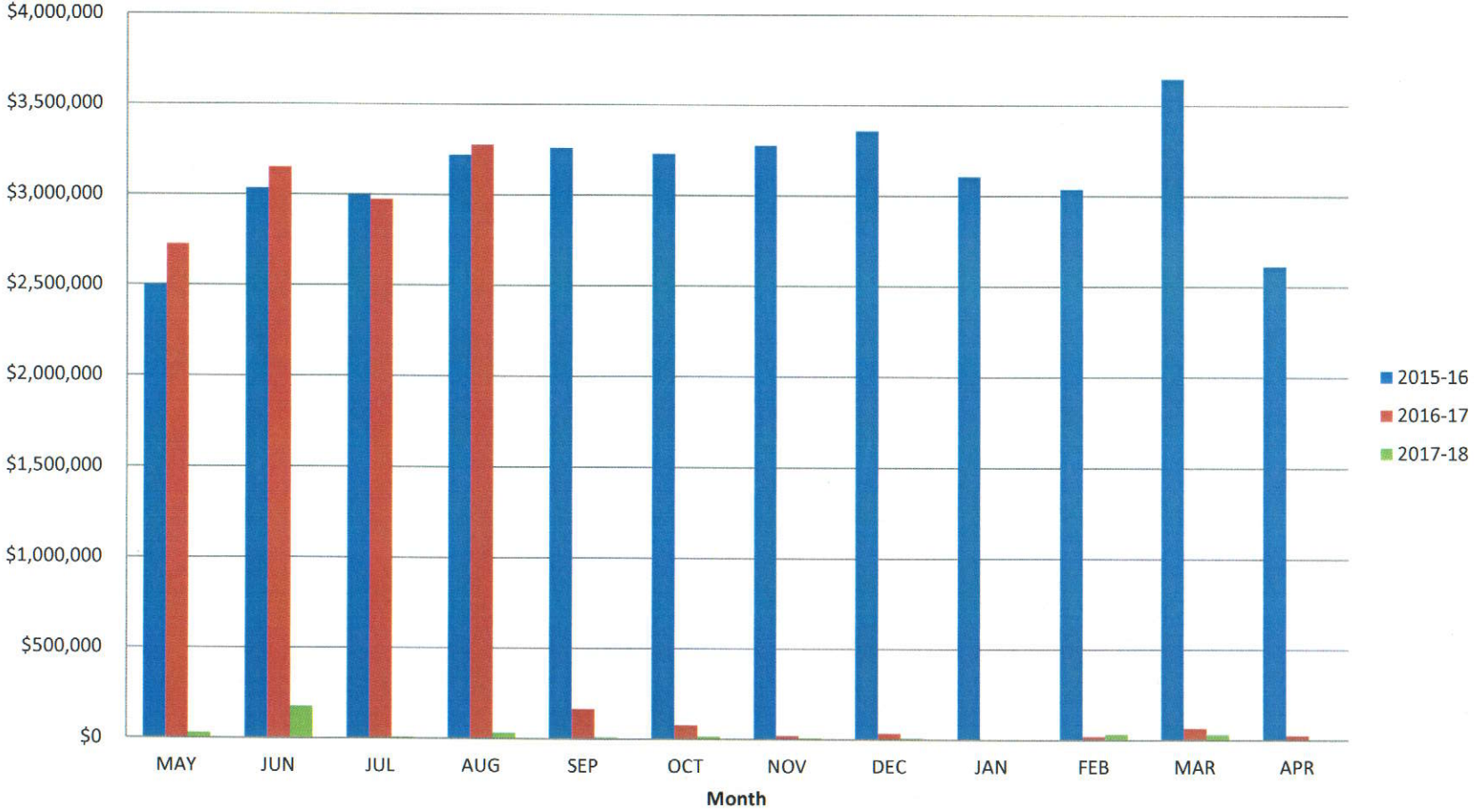
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of March - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

March 31, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 33,285,191.91	\$ 9,569,637.75		Positive Net Assets
General Account	\$ 8,523,133.52	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 278.25	\$ -		Positive Net Assets
Operating Reserve	\$ 68,268,919.35		\$ 64,133,035.00	Target Met
Capital Reserve	\$ 51,756,741.87		\$ 50,744,180.61	Target Met
L-T Water Capital Reserve	\$ 12,638,294.99		\$ 12,025,000.00	Target Met
	\$ 174,472,559.89	\$ 9,569,637.75	\$ 126,902,215.61	\$ 38,000,706.53

Total Net Assets - All Commission Accounts

Unrestricted	\$ 172,969,439.21
Invested in Capital Assets, net	\$ 338,786,095.04
Total	<u>\$ 511,755,534.25</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	21,112,601.25	17,922,254.79	3,190,346.46
120 - INVESTMENTS	152,920,524.15	144,115,695.64	8,804,828.51
131 - WATER SALES	10,902,276.72	10,659,042.80	243,233.92
132 - INTEREST RECEIVABLE	439,434.49	371,929.19	67,505.30
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	350,152.81	397,179.78	-47,026.97
Total Level1 10 - CURRENT ASSETS:	185,361,518.81	182,476,370.52	2,885,148.29
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	511,453,094.22	505,528,818.86	5,924,275.36
175 - LESS: ACCUMULATED DEPRECIATION	-174,551,536.42	-165,868,161.82	-8,683,374.60
180 - CONSTRUCTION IN PROGRESS	1,884,537.24	4,264,017.77	-2,379,480.53
190 - LONG-TERM ASSETS	15,107,197.22	14,993,865.61	113,331.61
Total Level1 17 - NONCURRENT ASSETS:	353,893,292.26	358,918,540.42	-5,025,248.16
Total Assets:	539,254,811.07	541,394,910.94	-2,140,099.87
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,480,651.32	7,865,234.03	-615,417.29
211 - OTHER CURRENT LIABILITIES	722,634.39	394,593.50	-328,040.89
225 - ACCRUED PAYROLL LIABILITIES	123,678.65	136,465.87	12,787.22
226 - ACCRUED VACATION	242,673.39	231,187.59	-11,485.80
250 - CONTRACT RETENTION	23,591.56	0.00	-23,591.56
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,777,540.46	18,557,842.74	780,302.28
Total Level1 21 - CURRENT LIABILITIES:	27,389,568.82	27,204,122.78	-185,446.04
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	27,499,276.82	27,729,545.78	230,268.96
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
Total Level1 30 - EQUITY:	504,498,312.25	494,119,673.04	10,378,639.21
Total Beginning Equity:	504,498,312.25	494,119,673.04	10,378,639.21
Total Revenue	122,971,619.09	130,127,519.32	-7,155,900.23
Total Expense	115,714,397.09	110,581,827.20	-5,132,569.89
Revenues Over/(Under) Expenses	7,257,222.00	19,545,692.12	-12,288,470.12
Total Equity and Current Surplus (Deficit):	511,755,534.25	513,665,365.16	-1,909,830.91
Total Liabilities, Equity and Current Surplus (Deficit):	539,254,811.07	541,394,910.94	-2,140,099.87



Monthly & YTD Budget Report

		March 2017-2018 Budget	March 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 92%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,734,087.19)	(9,373,601.60)	(109,058,379.87)	(117,134,522.88)	107 %	(117,710,070.08)	100 %
01-511200	O&M PAYMENTS- PRIVATE	(211,106.67)	(230,619.04)	(2,635,988.26)	(2,812,466.00)	107 %	(2,845,103.44)	99 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(315,477.25)	(315,477.25)	100 %	(344,157.00)	92 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(467,009.51)	(467,009.84)	100 %	(509,465.00)	92 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	0.00	(18,415.76)	(35,465.83)	193 %	(20,090.00)	177 %
510 - WATER SERVICE Totals:		(9,018,003.18)	(9,675,355.83)	(112,495,270.65)	(120,764,941.80)	107 %	(121,428,885.52)	99 %
520 - TAXES								
								% of Year Completed: 92%
01-530010	SALES TAXES - WATER REVENUE	0.00	(30,295.16)	0.00	(355,997.31)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(30,295.16)	0.00	(355,997.31)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 92%
01-581000	INVESTMENT INCOME	(46,666.66)	(145,202.50)	(513,333.26)	(1,818,870.85)	354 %	(560,000.00)	325 %
01-582000	INTEREST INCOME	0.00	(1,175.11)	0.00	(6,067.90)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	(14,401.02)	0.00	(23,196.92)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(2,544.31)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(160,778.63)	(513,333.26)	(1,850,679.98)	361 %	(560,000.00)	330 %
Revenue Totals:		(9,064,669.84)	(9,866,429.62)	(113,008,603.91)	(122,971,619.09)	109 %	(121,988,885.52)	101 %

		March 2017-2018 Budget	March 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 92%
01-60-611100	ADMIN SALARIES	116,552.64	106,792.95	1,210,669.12	1,161,711.99	96 %	1,319,962.04	88 %
01-60-611200	OPERATIONS SALARIES	138,697.76	124,469.47	1,493,279.96	1,384,129.20	93 %	1,627,908.00	85 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	(88.08)	6,783.33	1,888.76	28 %	7,400.00	26 %
01-60-611700	OPERATIONS OVERTIME	10,869.54	7,403.68	161,789.59	194,761.30	120 %	179,069.88	109 %
01-60-612100	PENSION	21,154.63	17,306.51	232,700.93	267,596.31	115 %	253,855.60	105 %
01-60-612200	MEDICAL/LIFE BENEFITS	59,159.90	44,604.47	706,853.56	625,695.56	89 %	766,320.00	82 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	16,721.40	221,688.94	193,911.84	87 %	241,842.51	80 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	490.88	12,631.63	4,576.96	36 %	13,780.00	33 %
01-60-613100	TRAVEL	900.00	575.00	9,900.00	6,610.78	67 %	10,800.00	61 %
01-60-613200	TRAINING	2,762.50	1,047.00	30,387.50	4,483.21	15 %	33,150.00	14 %
01-60-613301	CONFERENCES	2,437.50	1,068.24	26,812.50	14,200.69	53 %	29,250.00	49 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	24,108.26	4,278.22	18 %	26,300.00	16 %
610 - PERSONNEL SERVICES Totals:		376,644.67	320,391.52	4,164,605.32	3,871,868.82	93 %	4,536,638.03	85 %
620 - CONTRACT SERVICES								
								% of Year Completed: 92%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	7,218.10	18,333.26	7,462.89	41 %	20,000.00	37 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	8,227.89	87,266.63	92,584.04	106 %	95,200.00	97 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	2,590.90	82,500.00	21,948.29	27 %	90,000.00	24 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	45,833.33	2,195.60	5 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	1,007.20	34,375.00	13,251.55	39 %	37,500.00	35 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.66	13,408.44	199,833.26	76,717.64	38 %	218,000.00	35 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	13,346.31	449,075.00	244,977.40	55 %	489,900.00	50 %
620 - CONTRACT SERVICES Totals:		83,383.32	45,798.84	949,216.48	490,237.41	52 %	1,032,600.00	47 %
640 - INSURANCE								
								% of Year Completed: 92%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,552.67	47,208.26	40,422.83	86 %	51,500.00	78 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	20,441.63	17,961.83	88 %	22,300.00	81 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	96,250.00	86,901.00	90 %	105,000.00	83 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	32,083.33	27,845.92	87 %	35,000.00	80 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	349,250.00	323,202.38	93 %	381,000.00	85 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	1,294.17	13,750.00	11,632.35	85 %	15,000.00	78 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	45,833.26	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,177.59	604,816.48	507,966.31	84 %	659,800.00	77 %

		March 2017-2018 Budget	March 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 92%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	103,125.00	32,538.63	32 %	112,500.00	29 %
01-60-651300	NATURAL GAS	3,630.00	2,045.92	29,700.00	16,156.81	54 %	33,000.00	49 %
01-60-651401	TELEPHONE	2,340.00	1,322.31	25,740.00	20,158.91	78 %	28,080.00	72 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,629.49	26,400.00	18,217.31	69 %	28,800.00	63 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	0.00	4,400.00	1,097.73	25 %	4,800.00	23 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,602.34	26,913.26	11,316.10	42 %	29,360.00	39 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	4,029.63	1,123.20	28 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	7,929.17	789.03	10 %	8,650.00	9 %
01-60-653200	POSTAGE & DELIVERY	550.00	171.51	6,050.00	5,362.43	89 %	6,600.00	81 %
01-60-654000	PROFESSIONAL DUES	1,883.75	100.00	20,721.25	13,644.00	66 %	22,605.00	60 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	414.12	12,485.00	5,184.35	42 %	13,620.00	38 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	39,568.84	194,791.63	188,796.98	97 %	212,500.00	89 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	25,025.00	9,299.34	37 %	27,300.00	34 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	5,829.80	88,504.13	77,062.63	87 %	96,550.00	80 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	894.87	12,741.63	2,963.42	23 %	13,900.00	21 %
650 - OPERATIONAL SUPPORT SRVS Totals:		54,435.06	53,579.20	597,915.70	412,602.87	69 %	652,021.00	63 %
660 - WATER OPERATION								
								% of Year Completed: 92%
01-60-661101	WATER BILLING	7,456,038.22	7,929,575.28	93,099,992.05	98,605,893.72	106 %	100,485,690.33	98 %
01-60-661102	ELECTRICITY	96,460.00	88,903.26	1,204,450.00	983,184.68	82 %	1,300,000.00	76 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	28,524.48	462,000.00	458,312.49	99 %	504,000.00	91 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	14,390.54	137,500.00	120,688.70	88 %	150,000.00	80 %
01-60-661201	PUMP STATION	140,980.00	124,839.12	1,760,350.00	1,477,511.56	84 %	1,900,000.00	78 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	15,177.62	134,750.00	116,016.23	86 %	147,000.00	79 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	24,475.00	5,550.00	23 %	26,700.00	21 %
01-60-661400	WATER TESTING	2,062.50	777.89	22,687.50	21,230.39	94 %	24,750.00	86 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	172,150.00	24,449.26	14 %	187,800.00	13 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	3,567.59	16,775.00	7,972.40	48 %	18,300.00	44 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	2,017.21	38,408.26	28,537.83	74 %	41,900.00	68 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	10,725.00	933.88	9 %	11,700.00	8 %
01-60-662600	UNIFORMS	2,083.33	63.45	22,916.63	6,447.13	28 %	25,000.00	26 %
01-60-662700	SAFETY	5,195.41	4,640.17	57,149.51	27,007.82	47 %	62,345.00	43 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	343,750.00	328,523.59	96 %	375,000.00	88 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	6,875.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	3,547.07	118,708.26	52,744.40	44 %	129,500.00	41 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	83,875.00	50,968.42	61 %	91,500.00	56 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	2,108.50	49,729.13	32,609.25	66 %	54,250.00	60 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	0.00	13,429.13	1,297.24	10 %	14,650.00	9 %

Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 3/31/2018

		March 2017-2018 Budget	March 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	5,987.47	36,208.33	18,841.08	52 %	39,500.00	48 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,583.70	34,100.00	19,357.95	57 %	37,200.00	52 %
01-60-664300	LICENSES- VEHICLES	1,210.00	9.00	1,510.00	1,377.00	91 %	2,150.00	64 %
660 - WATER OPERATION Totals:		7,857,071.11	8,225,712.35	97,852,513.80	102,389,455.02	105 %	105,636,435.33	97 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 92%								
01-60-681000	LEASES	83.33	0.00	916.63	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	13,245.76	5,359.01	40 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	14,162.39	5,359.01	38 %	15,450.00	35 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 92%								
01-60-685100	COMPUTERS	2,466.66	2,045.52	27,133.26	27,287.11	101 %	29,600.00	92 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	379,696.79	4,191,916.63	4,170,188.88	99 %	4,573,000.00	91 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	223,033.30	2,525,416.63	2,442,817.58	97 %	2,755,000.00	89 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	128,626.97	1,473,083.26	1,305,214.20	89 %	1,607,000.00	81 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,873.06	90,750.00	72,563.42	80 %	99,000.00	73 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.39	55,000.00	18,836.46	34 %	60,000.00	31 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	742,988.03	8,363,299.78	8,036,907.65	96 %	9,123,600.00	88 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 92%								
01-60-711500	BARTLETT	0.00	32,268.92	10,000,000.00	675,815.44	7 %	10,000,000.00	7 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	1,700,000.00	1,460,431.05	86 %	1,700,000.00	86 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	13,750.00	0.00	30,252.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	315,772.20	550,000.00	1,665,767.18	303 %	550,000.00	303 %
01-60-771200	CONDITION ASSESSMENT	0.00	57,415.71	250,000.00	301,143.41	120 %	250,000.00	120 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	1,129.10	3,500,000.00	1,243.13	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(420,335.93)	(17,485,000.00)	(4,139,317.45)	24 %	(17,485,000.00)	24 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,188,104.95	9,434,647.53	112,546,529.95	115,714,397.09	103 %	121,656,544.36	95 %
01 - WATER FUND Totals:		123,435.11	(431,782.09)	(462,073.96)	(7,257,222.00)	1,571 %	(332,341.16)	2,184 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CAP*

DATE: April 10, 2018

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the April 19, 2018 Commission meeting:

March 7, 2017 to April 10, 2018 A/P Report	\$8,123,295.77
Accrued and estimated payments required before May 2018 Commission meeting	<u>1,579,030.00</u>
Total	<u>\$9,702,325.77</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: <u>01-211000 - ACCOUNTS PAYABLE</u>				
Vendor: <u>2201</u> <u>INV0002642</u>	Acacia Financial Group, Inc. Professional Services March 2018	03/31/2018	885.00	Payable Count: (1) 885.00
Vendor: <u>1507</u> <u>27983</u>	ACCURATE TANK TECHNOLOGIES, INC. Service for fuel pump	03/31/2018	658.50	Payable Count: (1) 658.50
Vendor: <u>1663</u> <u>2000032666</u> <u>2000032701</u>	AECOM Transmission Main to Serve Bartlett Transmission Main to Serve Bartlett	03/31/2018 03/31/2018	3,378.56 15,610.76	Payable Count: (2) 18,989.32 3,378.56 15,610.76
Vendor: <u>2009</u> <u>94932</u>	ALLIANCE SWEEPING SERVICES Sweeping of Parking Lot	03/31/2018	295.00	Payable Count: (1) 295.00
Vendor: <u>1516</u> <u>7689847</u>	ARAMARK REFRESHMENTS Supplies	04/10/2018	206.24	Payable Count: (1) 206.24
Vendor: <u>2173</u> <u>SRV18-01261</u>	Atomatic Mechanical Services, Inc. Repairs to boiler #2	03/31/2018	1,814.06	Payable Count: (1) 1,814.06
Vendor: <u>1553</u> <u>4007</u>	AUTOMATIC CONTROL SERVICES Service call to modify radio configuration	03/31/2018	345.80	Payable Count: (1) 345.80
Vendor: <u>1017</u> <u>288-109891-01</u>	BATTERIES PLUS Batteries	03/31/2018	119.88	Payable Count: (1) 119.88
Vendor: <u>1692</u> <u>29696</u>	BRIDGEPOINT TECHNOLOGIES Hosting Services: April 2018	04/04/2018	45.00	Payable Count: (1) 45.00
Vendor: <u>1023</u> <u>MCR3033</u>	CDW Government Annual license for Office 365	03/31/2018	8,229.80	Payable Count: (1) 8,229.80
Vendor: <u>1091</u> <u>8403606795</u>	CINTAS FIRST AID & SAFETY Safety Supplies	04/10/2018	395.08	Payable Count: (1) 395.08
Vendor: <u>2142</u> <u>195587</u>	CITY OF AURORA Microbial Analysis March 2018	03/31/2018	50.00	Payable Count: (1) 50.00
Vendor: <u>1135</u> <u>INV0002622</u>	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: March 2018	03/31/2018	7,929,575.28	Payable Count: (1) 7,929,575.28
Vendor: <u>1197</u> <u>1470523</u> <u>1676593</u>	Core & Main LP Parts for flow meters Meter Replacement Project Parts	03/20/2018 04/10/2018	317.49 1,885.00	Payable Count: (2) 2,202.49 317.49 1,885.00
Vendor: <u>1965</u> <u>9077366</u>	DISCOUNT TIRE Tire for M79697	03/13/2018	144.25	Payable Count: (1) 144.25
Vendor: <u>1240</u> <u>852059</u>	DOOR SYSTEMS, INC. Repairs to delivery bay door	03/31/2018	1,555.21	Payable Count: (1) 1,555.21
Vendor: <u>2003</u> <u>6876</u>	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: March 2018	03/31/2018	1,552.98	Payable Count: (1) 1,552.98
Vendor: <u>1097</u> <u>42245</u>	ELMHURST PLAZA STANDARD INC. Vehicle Maintenance: M79697	03/20/2018	658.78	Payable Count: (1) 658.78
Vendor: <u>2129</u> <u>30628</u>	ESSCOE, L.L.C. Fire alarm inspection	04/10/2018	1,884.00	Payable Count: (1) 1,884.00

Board Open Payable Report

As Of 04/10/2018

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Vendor: <u>2041</u> <u>001-301801365</u>	F.E. MORAN, INC. Batteries for fire panel	03/31/2018	90.00	(1)	90.00
Vendor: <u>1420</u> <u>ILELM25107</u>	FASTENAL COMPANY Mechanic Gloves	03/31/2018	141.84	(1)	141.84
Vendor: <u>1570</u> <u>2478514</u>	FIVE STAR SAFETY EQUIPMENT, INC. Gas Monitor Calibration Gas	04/04/2018	300.00	(1)	300.00
Vendor: <u>2143</u> <u>54867</u>	Gas Depot Gasoline	03/31/2018	1,583.70	(1)	1,583.70
Vendor: <u>1068</u> <u>10870597</u> <u>10872572</u>	HACH COMPANY Monthly Chemicals Monthly Chemicals	03/20/2018 03/20/2018	407.00 320.89	(2)	727.89
Vendor: <u>2072</u> <u>INV0002637</u> <u>INV0002638</u>	ILLINOIS EPA Annual Water Supply Testing Class A water operator renewal fee	04/04/2018 04/04/2018	222.00 10.00	(2)	232.00
Vendor: <u>1518</u> <u>9592542</u>	Illinois Office of the State Fire Marshal Regulatory boiler inspection	03/31/2018	100.00	(1)	100.00
Vendor: <u>1063</u> <u>200035149</u>	ILLINOIS SECTION AWWA Water Conference: Pipeline	03/31/2018	225.00	(1)	225.00
Vendor: <u>1152</u> <u>1100590899</u>	INSIGHT PUBLIC SECTOR Computer mouse	04/10/2018	49.61	(1)	49.61
Vendor: <u>1904</u> <u>00936257CM</u> <u>01018169</u> <u>01021742</u> <u>01022063</u> <u>01022256</u> <u>05029526</u>	IT SAVVY LLC HPE SFP+ transceiver module credit Replacement workstations Hard drive for data server Hard drive for data server UPS backup units for workstations IT Network Support	03/13/2018 03/20/2018 04/10/2018 04/10/2018 04/10/2018 04/10/2018	-2,400.00 2,045.52 691.00 691.00 399.36 6,797.00	(6)	8,223.88
Vendor: <u>1781</u> <u>INV0002621</u>	JOHN SPATZ ISAWWA Conference Mileage Reimbursement	03/31/2018	202.85	(1)	202.85
Vendor: <u>1032</u> <u>2018-0459-02</u>	JULIE, INC. Utility Locates: April-June 2018	04/04/2018	15,688.46	(1)	15,688.46
Vendor: <u>1775</u> <u>79907</u>	MCWILLIAMS ELECTRIC COMPANY, INC Insurance and Bonds Reimbursement	03/31/2018	563.00	(1)	563.00
Vendor: <u>2198</u> <u>49455</u>	Mecon Industries, Inc. Meter Replacement Project: Application No. 4	03/31/2018	109,693.10	(1)	109,693.10
Vendor: <u>1220</u> <u>INV0002626</u>	MICHAEL WEED Conference Expenses Reimbursement	03/31/2018	559.43	(1)	559.43
Vendor: <u>1835</u> <u>INV0002599</u>	MID CENTRAL WATER WORKS ASSOCIATION 2018 Dues	03/20/2018	100.00	(1)	100.00
Vendor: <u>2189</u> <u>INV0002611</u>	NCPERS-IMRF NCPERS - IMRF 6641	04/06/2018	59.04	(1)	59.04
Vendor: <u>2154</u> <u>OSV1370905</u>	Networkfleet, Inc. Monthly Diagnostics March 2018	03/31/2018	265.30	(1)	265.30
Vendor: <u>1395</u> <u>122036746001</u> <u>122037188001</u>	OFFICE DEPOT Office Supplies Office Supplies	04/10/2018 04/10/2018	204.40 17.58	(2)	221.98
Vendor: <u>1838</u>	PCS INDUSTRIES			(1)	245.50

Board Open Payable Report

As Of 04/10/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>13381532</u>	Parts for vacuum cleaners	04/10/2018	245.50		245.50
Vendor: 1321 <u>89016</u>	PERSPECTIVES, LTD. Employee Assistance Services: 2nd Quarter 2018	04/04/2018	273.00	Payable Count: (1)	273.00 273.00
Vendor: 1664 <u>110831</u>	PROGRAM ONE PROFESSIONAL BUILDING SERVICES Window Cleaning: March 2018	03/31/2018	810.01	Payable Count: (1)	810.01 810.01
Vendor: 2032 <u>0551-013975113</u>	REPUBLIC SERVICES #551 REFUSE DISPOSAL - April 2018 and dumpster rental	04/10/2018	501.67	Payable Count: (1)	501.67 501.67
Vendor: 1950 <u>2657-8</u>	RORY GROUP, LLC. CONSULTING FEE: April 2018	04/04/2018	1,500.00	Payable Count: (1)	1,500.00 1,500.00
Vendor: 2187 <u>INV0002643</u> <u>INV0002644</u>	Schrott, Luetkehans & Garner, LLC Bartlett Legal Services March 2018 Legal Services March 2018	03/31/2018 03/31/2018	1,660.00 2,590.90	Payable Count: (2)	4,250.90 1,660.00 2,590.90
Vendor: 1777 <u>710888</u> <u>711434</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Service call for Security Cameras Service call for BAS computer programming	03/31/2018 03/31/2018	480.00 400.00	Payable Count: (2)	880.00 480.00 400.00
Vendor: 1043 <u>298354</u> <u>298789</u>	SOOPER LUBE Vehicle Maint: M78556 Vehicle Maint: M79697	03/31/2018 03/31/2018	65.69 44.95	Payable Count: (2)	110.64 65.69 44.95
Vendor: 1040 <u>911020</u> <u>912099</u> <u>913203</u> <u>914280</u> <u>915391</u>	SPECIALTY MAT SERVICE MAT SERVICE: 3/1/18 MAT SERVICE: 3/8/18 MAT SERVICE: 3/15/18 MAT SERVICE: 3/22/18 MAT SERVICE: 3/29/18	03/31/2018 03/31/2018 03/31/2018 03/31/2018 03/31/2018	163.81 163.81 163.81 163.81 163.81	Payable Count: (5)	819.05 163.81 163.81 163.81 163.81 163.81
Vendor: 2035 <u>0136956</u>	STRAND ASSOCIATES, INC. Professional Services	03/31/2018	1,129.10	Payable Count: (1)	1,129.10 1,129.10
Vendor: 1045 <u>181473</u>	THOMAS PUMP COMPANY, INC. Replacement Sump Pumps for Meter Stations	03/31/2018	2,200.00	Payable Count: (1)	2,200.00 2,200.00
Vendor: 1849 <u>INV0002645</u>	TREASURER, STATE OF ILLINOIS Water License Renewal: Unger	04/10/2018	10.00	Payable Count: (1)	10.00 10.00
Vendor: 1427 <u>123529-00</u>	VILLA PARK ELECTRICAL SUPPLY CO., INC. Uniforms	03/31/2018	63.45	Payable Count: (1)	63.45 63.45
Vendor: 1442 <u>01646940</u>	WELDSTAR COMPANY Calibration Gas for CO Monitors	04/10/2018	202.03	Payable Count: (1)	202.03 202.03
Vendor: 2096 <u>INV0002639</u>	William A. Fates Service as Treasurer: April 2018	04/04/2018	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Payable Account 01-211000				Payable Count: (70)	Total: 8,123,295.77

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	70	8,123,295.77
Report Total:	70	8,123,295.77

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	70	8,123,295.77
Report Total:	70	8,123,295.77

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 5-17-18
Board Meeting Date: April 19, 2018

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
60,000.00	City of Elmhurst - Annual Special Service Fee			
255.00	City of Elmhurst - Wireless Radio			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 5-17-18
Board Meeting Date: April 19, 2018**

20,000.00	Irth Solutions
6,000.00	John J. Millner & Assoc
300.00	Black Box - Analog Adapter
500.00	Core & Main - Meter Station Parts
1,000.00	EESCO - Thermoweld Supplies
100.00	Elmhurst Plaza - Vehicle Repairs
500.00	Fastenal - Pipeline Supplies
400.00	Hach - Cali. And Cert. of Ice Pic
1,000.00	Home Depot - Top Soil
8,700.00	HSQ - Telephone Support Agreement
600.00	JJ Keller - Safety Book Subscription
1,600.00	Kieft Brothers - Adjusting Concrete Rings
300.00	Legna Iron Works - Repair Hatch Cross Bar
300.00	McMaster and Carr - Meter Station Parts
5,000.00	Midwest Valve - Valve Actuator Service
16,000.00	Murphy Paving - Sealcoat and Restripe Lots
100.00	PCS Industries - Hepa Filter
2,200.00	Riggs Bros. - Truck Cover
1,000.00	Red Wing - Safety Boots
20,000.00	Schneider - Security Video Recording Server
1,000.00	Staples - Office Supplies
6,500.00	Superior Industrial Equip. - Seal Service
1,000.00	SwansonFlo - Meter Shop Transmitter Repair
800.00	Transcat - Annual Cali and Data Quote
8,500.00	Whiting - Hoists Inspection
700,000.00	Benchmark - TW-3
13,000.00	Neri Construction - Valve Replacement

1,579,030.00