



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### **FINANCE COMMITTEE**

**THURSDAY, March 15, 2018  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 15, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Discussion of Tentative Draft Fiscal Year 2018-2019 Budget
- V. Treasurer's Report – February 2018
- VI. Financial Statements – February 2018
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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**MINUTES OF A RESCHEDULED MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, FEBRUARY 15, 2018  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:39 P.M.

Committee members in attendance: R. Gans, J. Pruyn (arrived at 5:55 P.M.), P. Suess, and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz and C. Peterson

**Minutes**

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of January 18, 2018 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Financial Administrator Peterson noted that Treasurer Fates had reported that he had reviewed and approved the journal entries and bank reconciliations for the month of January 2018.

**Draft Annual Budget**

General Manager Spatz mentioned that the Commission was holding a special Committee of the Whole meeting after this meeting to discuss the draft budget. General Manager Spatz and Chairman Suess then discussed projected cash flows and its relation to the draft budget, cash reserves and water rates. Chairman Zay added that the Commission has decreased rates when possible, but does not want the Commission to repeat the past. The Commission is just proposing increasing the rates in an equal amount to the increase from the City of Chicago.

**Appropriation Budget**

Financial Administrator Peterson stated that the Commission would be bringing the 2018-2019 Appropriation Budget to the Board in April 2018. In connection, she asked the Committee's permission to notify customers that the Appropriation Budget will be available for viewing 30 days prior to the April 19, 2018 meeting. Financial Administrator Peterson described how the same percentages used last year in determining the

Appropriation Budget compared to the Management Budget will be used this year. Consensus by the Committee was given for publication of the notice.

### **Other**

General Manager Spatz mentioned moving forward with the presentations to rating agencies and the related costs. He also discussed bringing in a consultant from Acacia Financial Group, Inc. to review the presentations and assist with conversations with rating agencies. The costs related to the consultant will be between \$15,000 to \$20,000. The Committee agreed to have the General Manager move forward with an agreement with Acacia.

General Manager Spatz left the meeting at 5:54 P.M.

### **RFBA: Renewal of contract with Baker Tilly Virchow Krause, LLP**

Chairman Suess noted that this contract renewal was discussed at the last meeting and there was no new discussion.

### **Treasurer's Report – January 2018**

Financial Administrator Peterson reviewed the written summary of the January Treasurer's Report. Cash and Investments totaled \$170.5M. She detailed the various account activities in the Commission's cash and investments over the past nine months.

Market yield on the portfolio was at 1.49 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$2.3M compared to unrealized losses at the prior year end of approximately \$541,000.

Financial Administrator Peterson reviewed the \$8.6M increase year-to-date on the Statement of Cash Flows. She stated that all targeted reserve levels were met or exceeded targets.

### **Financial Statements – January 2018**

Financial Administrator Peterson noted that for the nine months ended January 31, 2018, revenues exceeded expenses by approximately \$6.4M, primarily due to higher than seasonal budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 7.4%. Water purchases were up 6.3% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of January exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$13M. Receivables were down slightly due to timing of receivables. She also informed the

Committee that accounts 60-611700 – Operations Overtime and 60-612100 – Pension would be going over management budget levels for the fiscal year in February 2018. The Commission’s Operations Overtime account has seen increased levels of Julie calls and activity related to valve replacements. The Pension account overage was due to a charge related to the retirement of a long-term employee.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

January 10, 2018 to February 6, 2018	\$ 8,637,193.69
<u>Estimated</u>	<u>\$ 823,925.00</u>
Total	\$ 9,461,118.69

**Adjournment**

Commissioner Gans moved to adjourn the meeting at 6:01 P.M. Seconded by Commissioner Pruy and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**DUPAGE WATER COMMISSION  
INTEROFFICE MEMORANDUM**

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** March 6, 2018  
**SUBJECT:** TREASURER'S REPORT – February 28, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of February. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

**Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$172.2 million at February 28<sup>th</sup>, an increase of \$1.7 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$19.4 million at February 28<sup>th</sup>, an increase of approximately \$1.5 million compared to the \$17.9 million reported last month.
3. The BMO Harris money market accounts had \$12.2 million at month-end, relatively unchanged from the prior month balance.
4. During the month of February, the IIIT money market accounts increased by approximately \$1.2 million from the prior month.
5. In February, our holdings of Commercial Payer declined by \$1.0 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the ten months ended February 28, 2018, the Commission's cash and investments increased a total of \$10.3 million.
  - The Operating & Maintenance Account decreased by \$1.2 million, for an ending balance of \$31.5 million.
  - The General Account decreased by \$11.2 million, for an ending balance of \$8.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
  - The Sales Tax Account remained unchanged at \$278.
  - The Capital Reserve Fund increased \$21.7 million for a balance of \$51.6 million.
  - The Operating Reserve Account increased \$758,118 for a balance of \$68.0 million.

- The Long-Term Capital Reserve Account increased by \$168,897 for a balance of \$12.6 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2017	Balance 02/28/2018	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$31,544,393	\$(1,182,802)
General Account	19,715,309	8,511,075	(11,204,234)
Sales Tax	275	278	3
Operating Reserve	67,223,928	67,982,046	758,118
Capital Reserve	29,853,221	51,602,442	21,749,221
Long-Term Cap. Reserve	12,415,641	12,584,538	168,897
<b>Total Cash &amp; Investments</b>	<b>\$161,935,569</b>	<b>\$172,224,772</b>	<b>\$10,289,203</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 1.51%, an increase from the prior month average yield to maturity of 1.49%.
2. The portfolio is showing estimated unrealized losses of \$2.5 million at February 28, 2018, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$152.8 million at February 28<sup>th</sup>, up from the previous month due to interest earned.

**Statement of Cash Flows (Page 11)**

1. The statement of cash flows shows a breakdown of the \$10.3 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$11.9 million.
3. Approximately \$326,000 of sales tax revenue was received.
4. Capital Assets purchased were about \$3.1 million year-to-date.
5. Cash flow from investment activity generated \$1.7 million of income.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at February 28<sup>th</sup>.
2. The Operating and Maintenance Account was \$31.5 million which is a balance currently sufficient enough to cover an estimated 89 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.0 million which is approximately 191 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

  
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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 February 28, 2018

FUNDS CONSIST OF:	February 28, 2018	January 31, 2018	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	19,386,345.72	17,930,069.21	1,456,276.51
<b>TOTAL CASH</b>	<b>19,387,545.72</b>	<b>17,931,269.21</b>	<b>1,456,276.51</b>
IIIT MONEY MARKET FUNDS	2,431,962.81	1,279,773.87	1,152,188.94
BMO HARRIS MONEY MARKET FUNDS	12,156,847.38	12,143,253.59	13,593.79
U. S. TREASURY INVESTMENTS	58,983,026.65	58,989,687.77	(6,661.12)
U. S. AGENCY INVESTMENTS	51,674,857.89	52,073,589.33	(398,731.44)
MUNICIPAL BONDS	5,588,430.02	5,588,806.49	(376.47)
COMMERCIAL PAPER	13,680,007.94	14,668,033.85	(988,025.91)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	8,322,093.43	7,860,917.66	461,175.77
<b>TOTAL INVESTMENTS</b>	<b>152,837,226.12</b>	<b>152,604,062.56</b>	<b>233,163.56</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>172,224,771.84</b>	<b>170,535,331.77</b>	<b>1,689,440.07</b>
	<b>February 28, 2018</b>	<b>January 31, 2018</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	1.5%	0.7%	90.0%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.0%	0.1%
U. S. TREASURY INVESTMENTS	38.6%	38.7%	0.0%
U. S. AGENCY INVESTMENTS	33.8%	34.1%	-0.8%
MUNICIPAL BONDS	3.7%	3.7%	0.0%
COMMERCIAL PAPER	9.0%	9.6%	-6.7%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5.4%	5.2%	5.9%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.2%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 February 28, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	1.490%	02/28/18	03/01/18	1	1.490%	\$ 12,156,847.38	\$ 12,156,847.38	\$ -	\$ 12,156,847.38	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	1.460%	02/28/18	03/01/18	1	1.460%	1,547,770.07	1,547,770.07	-	1,547,770.07	-
Toyota Motor Credit Corp	0.000%	12/15/17	03/15/18	15	1.570%	1,000,000.00	996,100.00	3,293.33	999,393.33	-
Toyota Motor Credit Corp	0.000%	12/15/17	04/13/18	44	1.610%	1,000,000.00	994,711.11	3,377.78	996,088.89	-
JP Morgan Securities LLC CP	0.000%	12/15/17	05/29/18	90	1.810%	1,000,000.00	991,900.00	3,650.00	995,550.00	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	105	1.840%	1,000,000.00	990,900.00	3,842.22	994,742.22	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	138	1.770%	1,000,000.00	989,645.83	3,694.45	993,340.28	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	168	1.800%	1,000,000.00	987,985.00	3,757.78	991,742.78	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	191	1.830%	1,000,000.00	986,626.11	3,821.11	990,447.22	-
			Weighted Avg Maturity	88	1.695%	\$ 8,547,770.07	\$ 8,485,638.12	\$ 25,436.67	\$ 8,511,074.79	\$ -
<b>Sales Tax Funds (01-123000)</b>										
IIIT - Money Market	1.460%	02/28/18	03/01/18	1	1.460%	277.88	277.88	-	277.88	-
			Weighted Avg Maturity	1	1.460%	\$ 277.88	\$ 277.88	\$ -	\$ 277.88	\$ -

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 28, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.460%	02/28/18	03/01/18	1	1.460%	205,134.48	205,134.48	-	205,134.48	-
US Treasury Notes	1.625%	11/14/16	04/30/19	426	1.060%	205,000.00	207,802.73	(1,466.37)	206,336.36	1,113.48
US Treasury Notes	2.125%	12/30/15	08/31/20	915	1.740%	575,000.00	584,950.20	(4,523.57)	580,426.63	33.20
US Treasury Notes	1.750%	02/03/16	10/31/20	976	1.350%	740,000.00	753,701.56	(5,885.30)	747,816.26	4,328.59
US Treasury Notes	2.625%	05/03/16	11/15/20	991	1.210%	2,400,000.00	2,548,875.00	(58,834.82)	2,490,040.18	18,447.51
US Treasury Notes	2.000%	03/24/16	11/30/20	1,006	1.380%	2,000,000.00	2,056,015.63	(22,699.81)	2,033,315.82	10,000.00
US Treasury Notes	2.375%	03/31/16	12/31/20	1,037	1.280%	775,000.00	813,931.64	(15,416.53)	798,515.11	3,050.76
US Treasury Notes	2.000%	07/06/16	02/28/21	1,096	0.920%	775,000.00	812,902.34	(13,266.73)	799,635.61	42.12
US Treasury Notes	1.250%	06/27/16	03/31/21	1,127	0.980%	1,265,000.00	1,281,108.99	(5,577.09)	1,275,531.90	6,603.02
US Treasury Notes	2.000%	01/05/17	05/31/21	1,188	1.870%	1,300,000.00	1,307,007.81	(1,771.50)	1,305,236.31	6,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	1,188	1.220%	1,950,000.00	2,020,078.13	(21,622.54)	1,998,455.59	9,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	1,280	1.210%	1,275,000.00	1,322,862.30	(13,432.29)	1,309,430.01	69.29
US Treasury Notes	2.000%	12/05/16	08/31/21	1,280	1.930%	2,150,000.00	2,156,382.81	(1,593.30)	2,154,789.51	116.85
US Treasury Notes	1.250%	03/13/17	10/31/21	1,341	2.110%	855,000.00	822,603.52	6,467.19	829,070.71	3,572.34
US Treasury Notes	2.000%	08/30/17	10/31/21	1,341	1.640%	2,000,000.00	2,028,515.63	(3,307.87)	2,025,207.76	13,370.17
US Treasury Notes	1.750%	04/03/17	11/30/21	1,371	1.860%	1,500,000.00	1,492,734.38	1,370.52	1,494,104.90	6,562.50
US Treasury Notes	1.750%	10/03/17	11/30/21	1,371	1.860%	1,500,000.00	1,495,195.31	459.76	1,495,655.07	6,562.50
US Treasury Notes	2.125%	06/28/17	12/31/21	1,402	1.720%	4,000,000.00	4,070,781.25	(10,208.97)	4,060,572.28	14,088.40
US Treasury Notes	1.750%	08/01/17	02/28/22	1,461	1.780%	1,800,000.00	1,797,539.06	309.72	1,797,848.78	85.60
US Treasury Notes	1.750%	05/11/17	04/30/22	1,522	1.930%	1,050,000.00	1,040,935.55	1,411.88	1,042,347.43	6,141.92
US Treasury Notes	1.875%	01/02/18	09/30/22	1,675	2.240%	275,000.00	270,552.73	139.57	270,692.30	2,153.16
Inter-American Development Bank	1.000%	04/12/16	05/13/19	439	1.100%	790,000.00	787,630.00	1,438.56	789,068.56	2,370.00
African Development Bank Note	1.125%	09/14/16	09/20/19	569	1.160%	505,000.00	504,464.70	255.93	504,720.63	2,540.78
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	637	1.500%	850,000.00	843,028.87	1,594.10	844,622.97	2,496.88
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,105	1.730%	925,000.00	920,597.00	1,689.97	922,286.97	7,181.60
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	215	1.470%	150,000.00	150,000.00	-	150,000.00	920.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	215	1.650%	565,000.00	565,000.00	-	565,000.00	3,884.38
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	380	1.970%	300,000.00	300,000.00	-	300,000.00	2,730.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	441	2.000%	135,000.00	135,000.00	-	135,000.00	796.19
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	488	2.160%	925,000.00	925,000.00	-	925,000.00	3,334.63
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	533	1.230%	710,000.00	711,533.60	(781.26)	710,752.34	410.22
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	580	1.680%	310,000.00	310,000.00	-	310,000.00	2,168.71
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	703	1.880%	375,000.00	389,816.25	(8,709.58)	381,106.67	859.38
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,158	1.500%	600,000.00	600,000.00	-	600,000.00	3,000.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,137	2.270%	307,200.61	326,400.65	(2,267.78)	324,132.87	896.00
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,288	2.270%	347,023.83	388,929.71	(1,961.84)	386,967.87	1,012.15
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,800	2.240%	625,459.46	641,389.13	(57.58)	641,331.55	1,563.65
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,325	2.620%	241,092.53	255,256.71	(2,336.38)	252,920.33	703.19
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,537	2.350%	379,018.46	395,659.74	(2,337.02)	393,322.72	947.55
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,629	2.550%	403,924.34	430,116.30	(4,226.32)	425,889.98	1,178.11
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,445	2.980%	646,272.10	661,217.14	(46.67)	661,170.47	1,884.96

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 28, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	32	0.830%	3,388.51	3,422.38	(33.87)	3,388.51	4.38
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	307	1.200%	70,074.03	70,774.76	(595.33)	70,179.43	110.84
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	550	1.080%	189,643.83	191,542.90	(1,323.76)	190,219.14	260.13
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,069	1.680%	870,721.05	879,412.94	(4,182.17)	875,230.77	1,546.98
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,128	2.030%	226,698.10	242,425.28	(15,727.18)	226,698.10	850.12
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,065	2.010%	647,778.02	660,732.28	(616.86)	660,115.42	1,479.63
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,188	2.240%	647,971.61	660,908.37	(304.46)	660,603.91	1,593.47
FNA 2017-M15 AV1	2.637%	11/30/17	11/25/24	2,462	2.230%	98,215.40	99,402.04	(18.66)	99,383.38	215.79
FHS 287 150	1.500%	12/21/17	10/15/27	3,516	2.480%	646,175.38	626,790.12	-	626,790.12	807.72
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	233	1.180%	400,000.00	399,352.00	514.89	399,866.89	1,850.00
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	272	1.390%	990,000.00	999,405.00	(7,668.43)	991,736.57	4,200.63
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	334	1.400%	275,000.00	274,829.50	118.87	274,948.37	346.61
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	363	1.080%	1,100,000.00	1,097,404.00	1,735.71	1,099,139.71	152.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	363	0.900%	2,255,000.00	2,260,705.15	(3,482.60)	2,257,222.55	313.19
Freddie Mac Notes	1.125%	03/24/16	04/15/19	411	1.150%	1,700,000.00	1,698,776.00	788.98	1,699,544.98	7,225.00
FNMA Notes	1.750%	06/30/16	06/20/19	477	0.800%	1,000,000.00	1,027,710.00	(15,484.60)	1,012,225.40	3,451.39
FHLB Global Note	1.125%	06/02/16	06/21/19	478	1.140%	1,050,000.00	1,049,559.00	249.75	1,049,808.75	2,296.88
FHLMC Reference Note	0.875%	07/20/16	07/19/19	506	0.960%	1,500,000.00	1,496,040.00	2,116.71	1,498,156.71	1,531.25
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	520	0.930%	1,600,000.00	1,597,312.00	1,406.98	1,598,718.98	1,127.78
FHLB Global Note	0.875%	08/03/16	08/05/19	523	0.940%	600,000.00	598,848.00	600.23	599,448.23	379.17
FHLB Notes	1.375%	11/17/16	11/15/19	625	1.380%	1,790,000.00	1,789,588.30	174.92	1,789,763.22	7,247.01
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	636	1.610%	475,000.00	478,063.75	(1,967.91)	476,095.84	2,193.58
FNMA Notes	1.500%	02/24/17	02/28/20	730	1.520%	1,075,000.00	1,074,312.00	227.77	1,074,539.77	134.38
FHLMC Agency	1.375%	04/19/17	04/20/20	782	1.490%	1,075,000.00	1,071,323.50	1,042.38	1,072,365.88	5,378.73
FNMA Notes	1.500%	08/01/17	07/30/20	883	1.600%	1,500,000.00	1,495,455.00	867.83	1,496,322.83	1,937.50
FHLB Notes	1.375%	09/08/17	09/28/20	943	1.480%	600,000.00	598,074.00	296.05	598,370.05	3,506.25
FHLB Global Note	1.125%	08/02/16	07/14/21	1,232	1.210%	1,000,000.00	996,160.00	1,201.28	997,361.28	1,468.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,232	1.250%	1,525,000.00	1,515,726.48	2,958.14	1,518,684.62	2,239.84
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,497	1.970%	1,120,000.00	1,114,971.20	862.81	1,115,834.01	8,516.67
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	72	1.570%	1,340,000.00	1,329,606.07	6,271.19	1,335,877.26	-
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	149	1.650%	1,500,000.00	1,481,798.33	8,150.01	1,489,948.34	-
			Weighted Avg Maturity	1,100	1.526%	\$ 67,555,791.74	\$ 68,191,081.20	\$ (209,035.25)	\$ 67,982,045.95	\$ 215,636.94

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.460%	02/28/18	03/01/18	1	1.460%	182,041.34	182,041.34	-	182,041.34	-
US Treasury Notes	1.750%	02/03/16	10/31/20	976	1.350%	250,000.00	254,628.91	(1,988.28)	252,640.63	1,462.36
US Treasury Notes	2.000%	03/28/16	11/30/20	1,006	1.380%	265,000.00	272,442.77	(3,006.26)	269,436.51	1,325.00
US Treasury Notes	1.625%	11/14/16	11/30/20	1,006	1.400%	320,000.00	322,800.00	(878.47)	321,921.53	1,300.00
US Treasury Notes	2.000%	03/28/16	10/31/21	1,341	1.520%	275,000.00	282,014.65	(2,347.87)	279,666.78	1,838.40
US Treasury Notes	1.875%	01/12/15	11/30/21	1,371	1.780%	260,000.00	261,675.78	(736.46)	260,939.32	1,218.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,433	2.040%	75,000.00	72,697.27	787.82	73,485.09	90.12
US Treasury Notes	1.500%	09/03/15	01/31/22	1,433	1.870%	350,000.00	342,234.38	2,907.08	345,141.46	420.58
US Treasury Notes	1.625%	02/26/15	08/15/22	1,629	1.820%	175,000.00	172,662.11	904.02	173,566.13	109.98
US Treasury Notes	1.625%	12/04/15	11/15/22	1,721	1.930%	200,000.00	196,109.38	1,199.40	197,308.78	951.66
US Treasury Notes	1.500%	02/01/17	03/31/23	1,857	2.210%	425,000.00	407,800.78	2,840.15	410,640.93	2,662.09
US Treasury Notes	1.750%	04/24/15	05/15/23	1,902	1.790%	390,000.00	388,781.25	412.42	389,193.67	1,998.48
US Treasury Notes	1.375%	08/31/17	06/30/23	1,948	1.850%	175,000.00	170,378.91	376.46	170,755.37	398.83
US Treasury Notes	1.375%	01/03/17	08/31/23	2,010	2.240%	200,000.00	189,320.31	1,739.89	191,060.20	7.47
US Treasury Notes	1.375%	09/01/16	08/31/23	2,010	1.470%	275,000.00	273,259.77	357.71	273,617.48	10.28
US Treasury Notes	2.750%	12/05/16	11/15/23	2,086	2.260%	60,000.00	61,877.34	(313.25)	61,564.09	483.15
US Treasury Notes	2.750%	03/28/16	11/15/23	2,086	1.720%	150,000.00	160,974.61	(2,633.14)	158,341.47	1,207.87
US Treasury Notes	2.750%	10/09/15	11/15/23	2,086	1.910%	155,000.00	164,766.21	(2,730.44)	162,035.77	1,248.14
US Treasury Notes	2.750%	05/26/16	11/15/23	2,086	1.650%	275,000.00	296,097.66	(4,720.21)	291,377.45	2,214.43
US Treasury Notes	2.750%	10/05/16	02/15/24	2,178	1.460%	75,000.00	81,738.28	(1,226.19)	80,512.09	79.77
US Treasury Notes	2.500%	03/16/17	05/15/24	2,268	2.450%	300,000.00	300,960.94	(114.70)	300,846.24	2,196.13
US Treasury Notes	2.000%	06/28/17	05/31/24	2,284	1.970%	285,000.00	285,545.51	(48.28)	285,497.23	1,425.00
US Treasury Notes	2.375%	03/28/16	08/15/24	2,360	1.810%	200,000.00	208,679.69	(1,875.08)	206,804.61	183.70
US Treasury Notes	2.375%	08/02/17	08/15/24	2,360	2.070%	200,000.00	204,039.06	(306.44)	203,732.62	183.70
US Treasury Notes	2.125%	12/01/17	11/30/24	2,467	2.280%	475,000.00	470,416.99	144.20	470,561.19	2,523.44
US Treasury Notes	2.125%	05/03/16	05/15/25	2,633	1.760%	150,000.00	154,558.59	(861.05)	153,697.54	933.36
US Treasury Notes	2.250%	07/06/16	11/15/25	2,817	1.320%	105,000.00	113,613.28	(1,440.00)	112,173.28	691.78
US Treasury Notes	2.250%	06/27/16	11/15/25	2,817	1.450%	115,000.00	123,036.52	(1,352.72)	121,683.80	757.67
Inter-American Development Bank	1.000%	04/12/16	05/13/19	439	1.100%	140,000.00	139,580.00	254.93	139,834.93	420.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,105	1.730%	150,000.00	149,286.00	274.05	149,560.05	1,164.58
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,112	1.640%	150,000.00	149,884.50	44.12	149,928.62	1,117.19
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	215	1.650%	95,000.00	95,000.00	-	95,000.00	653.13
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	488	2.160%	150,000.00	150,000.00	-	150,000.00	540.75
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	580	1.680%	40,000.00	40,000.00	-	40,000.00	279.83
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	703	1.880%	75,000.00	77,963.25	(1,741.92)	76,221.33	171.88
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	746	2.290%	70,000.00	70,000.00	-	70,000.00	740.45
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	807	2.250%	50,000.00	50,000.00	-	50,000.00	331.69
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,158	1.500%	100,000.00	100,000.00	-	100,000.00	500.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,137	2.270%	49,205.31	52,280.62	(363.22)	51,917.40	143.52
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,288	2.270%	63,415.51	67,418.61	(358.50)	67,060.11	184.96
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,800	2.240%	144,336.80	148,012.88	(13.29)	147,999.59	360.84
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,325	2.620%	59,564.05	63,063.45	(577.24)	62,486.21	173.73
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,537	2.350%	56,852.75	59,348.96	(350.58)	58,998.38	142.13
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,629	2.550%	66,667.14	70,990.09	(697.55)	70,292.54	194.45

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18		
Water Fund L-T Water Capital Reserve (01-121900) Continued...												
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	307	1.200%	16,170.94	16,332.65	(137.39)	16,195.26	25.58		
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	550	1.080%	35,697.67	36,055.13	(249.17)	35,805.96	48.97		
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,069	1.680%	164,731.00	166,375.41	(791.22)	165,584.19	292.67		
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,584	1.710%	16,541.76	16,706.88	(76.93)	16,629.95	27.75		
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,065	2.010%	124,572.70	127,063.91	(118.63)	126,945.28	284.54		
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,188	2.240%	199,375.88	203,356.42	(93.68)	203,262.74	490.30		
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	272	1.780%	275,000.00	273,036.50	1,657.20	274,693.70	1,166.84		
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	356	1.550%	400,000.00	405,944.00	(4,700.96)	401,243.04	250.00		
FHLB Global Note	1.125%	06/02/16	06/21/19	478	1.140%	375,000.00	374,842.50	89.20	374,931.70	820.31		
FNMA Notes	1.000%	10/19/16	08/28/19	546	1.040%	2,135,000.00	2,132,651.50	1,116.73	2,133,768.23	177.92		
FHLB Global Note	1.125%	07/13/16	07/14/21	1,232	1.230%	250,000.00	248,767.50	393.75	249,161.25	367.19		
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,497	1.970%	500,000.00	497,755.00	385.19	498,140.19	3,802.08		
FNMA Notes	2.125%	04/26/16	04/24/26	2,977	2.210%	210,000.00	208,357.80	276.93	208,634.73	1,574.27		
			Weighted Avg Maturity		1.458		1.675%	\$ 12,524,172.85	\$ 12,605,225.85	\$ (20,687.87)	\$ 12,584,537.98	\$ 44,369.69
Capital Reserve (01-122000)												
IIIT - Money Market (PFM Asset Management)	1.460%	02/28/18	03/01/18	1	1.460%	496,739.04	496,739.04	-	496,739.04	-		
US Treasury Notes	0.750%	06/22/17	02/15/19	352	1.340%	600,000.00	594,234.37	2,390.67	596,625.04	174.03		
US Treasury Notes	1.625%	11/14/16	04/30/19	426	1.060%	915,000.00	927,509.77	(6,545.03)	920,964.74	4,969.94		
US Treasury Notes	0.875%	06/22/17	09/15/19	564	1.400%	2,500,000.00	2,471,191.41	8,852.04	2,480,043.45	10,091.51		
US Treasury Notes	1.500%	12/05/16	11/30/19	640	1.450%	775,000.00	776,210.94	(494.85)	775,716.09	2,906.25		
US Treasury Notes	1.250%	01/05/17	01/31/20	702	1.520%	150,000.00	148,798.83	444.00	149,242.83	150.21		
US Treasury Notes	1.375%	02/01/17	02/29/20	731	1.570%	1,500,000.00	1,491,386.72	2,964.33	1,494,351.05	56.05		
US Treasury Notes	1.125%	03/14/17	03/31/20	762	1.700%	600,000.00	589,875.00	3,150.20	593,025.20	2,818.68		
US Treasury Notes	1.375%	06/22/17	03/31/20	762	1.490%	2,500,000.00	2,492,285.16	1,904.79	2,494,189.95	14,354.40		
US Treasury Notes	1.375%	05/09/17	05/31/20	823	1.700%	1,000,000.00	994,257.81	1,497.00	995,754.81	3,437.50		
US Treasury Notes	1.625%	06/28/17	06/30/20	853	1.500%	3,300,000.00	3,311,988.28	(2,631.76)	3,309,356.52	8,888.12		
US Treasury Notes	2.000%	07/06/17	07/31/20	884	1.610%	1,000,000.00	1,011,757.81	(2,436.37)	1,009,321.44	1,602.21		
US Treasury Notes	2.000%	06/22/17	07/31/20	884	1.550%	1,200,000.00	1,216,359.37	(3,548.79)	1,212,810.58	1,922.65		
US Treasury Notes	1.375%	08/30/17	08/31/20	915	1.450%	2,000,000.00	1,995,703.13	707.13	1,996,410.26	74.73		
US Treasury Notes	1.375%	10/05/17	09/30/20	945	1.640%	1,620,000.00	1,607,533.59	1,652.51	1,609,186.10	9,301.65		
US Treasury Notes	1.375%	11/01/17	10/31/20	976	1.770%	1,200,000.00	1,186,406.25	1,459.94	1,187,866.19	5,515.19		
US Treasury Notes	1.750%	12/01/17	12/31/20	1,037	1.910%	2,500,000.00	2,488,281.25	891.73	2,489,172.98	7,251.38		
US Treasury Notes	1.375%	01/02/18	01/31/21	1,068	2.050%	750,000.00	735,029.30	730.34	735,759.64	826.14		
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	141	0.950%	600,000.00	598,938.00	879.29	599,817.29	612.50		
African Development Bank Note	1.625%	10/31/16	10/02/18	216	1.120%	200,000.00	201,914.00	(1,323.51)	200,590.49	1,345.14		
Inter-American Development Bank	1.000%	04/12/16	05/13/19	439	1.100%	420,000.00	418,740.00	764.80	419,504.80	1,260.00		
African Development Bank Note	1.125%	09/14/16	09/20/19	569	1.160%	235,000.00	234,750.90	119.10	234,870.00	1,182.34		
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	637	1.500%	1,000,000.00	991,798.67	1,875.41	993,674.08	2,937.50		
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	488	2.160%	600,000.00	600,000.00	-	600,000.00	2,163.00		
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	533	1.230%	330,000.00	330,712.80	(363.12)	330,349.68	190.67		

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/18
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	32	1.260%	2,033.09	2,053.41	(20.32)	2,033.09	2.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	246	1.150%	170,561.36	174,185.80	(2,778.06)	171,407.74	330.18
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	307	1.200%	46,716.04	47,183.20	(396.89)	46,786.31	73.89
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	458	1.050%	68,589.98	69,275.86	(457.35)	68,818.51	102.03
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	550	1.080%	122,710.70	123,939.52	(856.56)	123,082.96	168.32
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	672	0.770%	20,771.99	21,778.13	(636.78)	21,141.35	77.89
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	787	0.540%	228,612.62	228,530.34	82.28	228,612.62	361.24
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,128	2.030%	158,688.67	169,697.70	(11,009.03)	158,688.67	595.08
FHLB Global Note	0.875%	08/25/16	10/01/18	215	0.910%	550,000.00	549,626.00	269.05	549,895.05	2,005.21
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	233	1.180%	1,475,000.00	1,472,610.50	1,898.65	1,474,509.15	6,084.38
FHLB Notes	1.250%	12/08/16	01/16/19	322	1.250%	700,000.00	699,972.00	15.33	699,987.33	1,093.75
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	334	1.400%	1,255,000.00	1,254,221.90	542.50	1,254,764.40	1,581.82
FNMA Benchmark Note	1.000%	02/23/16	02/28/19	363	1.080%	1,475,000.00	1,471,519.00	2,327.43	1,473,846.43	204.86
Freddie Mac Notes	1.125%	03/31/16	04/15/19	411	1.050%	925,000.00	927,201.50	(1,380.88)	925,820.62	3,931.25
FHLB Global Note	1.125%	06/27/16	06/21/19	478	0.820%	1,125,000.00	1,135,196.42	(5,696.10)	1,129,500.32	2,460.94
FHLMC Reference Note	0.875%	07/19/16	07/19/19	506	0.960%	650,000.00	648,427.00	841.50	649,268.50	663.54
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	520	0.930%	750,000.00	748,740.00	659.52	749,399.52	528.65
Freddie Mac Notes	1.375%	07/18/17	08/15/19	533	1.450%	1,900,000.00	1,897,207.00	828.12	1,898,035.12	1,161.11
FNMA Notes	0.875%	08/31/16	08/28/19	546	1.050%	1,675,000.00	1,672,387.00	1,298.46	1,673,685.46	139.58
FHLB Global Note	1.000%	10/03/16	09/26/19	575	1.010%	750,000.00	749,737.50	123.29	749,860.79	3,229.17
FNMA Notes	1.500%	02/24/17	02/28/20	730	1.520%	750,000.00	749,520.00	158.91	749,678.91	93.75
FHLMC Agency	1.375%	04/19/17	04/20/20	782	1.490%	1,200,000.00	1,195,896.00	1,163.59	1,197,059.59	6,004.17
FNMA Notes	1.500%	07/28/17	07/30/20	883	1.600%	2,500,000.00	2,492,425.00	1,446.38	2,493,871.38	3,229.17
FHLB Notes	1.375%	09/08/17	09/28/20	943	1.460%	1,300,000.00	1,295,827.00	641.45	1,296,468.45	7,596.88
JP Morgan Securities LLC CP	0.000%	06/21/17	03/16/18	16	1.510%	1,250,000.00	1,236,134.72	13,089.24	1,249,223.96	-
Toyota Motor Credit Corp	0.000%	06/21/17	03/16/18	16	1.460%	1,250,000.00	1,236,600.00	12,650.00	1,249,250.00	-
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	72	1.570%	800,000.00	793,794.67	3,743.99	797,538.66	-
Credit Agricole CIB NY CP	0.000%	02/07/18	08/06/18	159	1.970%	600,000.00	594,150.00	715.00	594,865.00	-
Weighted Avg Maturity			627		1.434%	\$ 51,690,423.49	\$ 51,570,239.57	\$ 32,202.57	\$ 51,602,442.14	\$ 125,751.28
TOTAL ALL FUNDS					1.514%	\$152,475,283.41	\$153,009,310.00	\$ (172,083.88)	\$ 152,837,226.12	\$ 385,757.91
Less: Net Unsettled Trades									\$ 152,837,226.12	
February 28, 2018					90 DAY US TREASURY YIELD	1.65%	Longest Maturity	\$ 210,000.00	2,977	
					3 month US Treasury Bill Index	1.55%				
					0-3 Year US Treasury Index	2.07%				
					1-3 Year US Treasury Index	2.24%				
					1-5 Year US Treasury Index	2.37%				
					1-10 Year US Treasury Index	2.48%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS

For the Period from May 1, 2017 to February 28, 2018

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 110,898,987
Cash payments to suppliers	(96,434,095)
Cash payments to employees	(2,518,607)
Net cash from operating activities	<u>11,946,285</u>

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	325,702
Cash received/paid from long term loans	(599,395)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>(273,693)</u>

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(3,072,891)
Net cash from capital and related financing activities	<u>(3,072,891)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,689,502
Net cash from investing activities	<u>1,689,502</u>

Net Increase (Decrease) in cash and investments 10,289,203

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, FEBRUARY 28, 2018 \$ 172,224,772

February 28, 2018  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	2/28/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 64,133,035 180	\$ 67,982,046 191	\$ 3,849,011
B. Capital Reserve	\$ 50,701,790	\$ 51,581,726	\$ 879,936
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,584,538	\$ 559,538
D. O+M Account (1)	\$ 8,973,044	\$ 31,544,393	\$ 22,571,349
E. Current Construction Obligation and Customer Construction Escrows	\$ 20,717	\$ 20,717	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 135,853,586</b>	<b>\$ 163,713,419</b>	<b>\$ 27,859,833</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 8,511,075
G. Sales Tax	\$ 278
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 8,511,353</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 172,224,772</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.





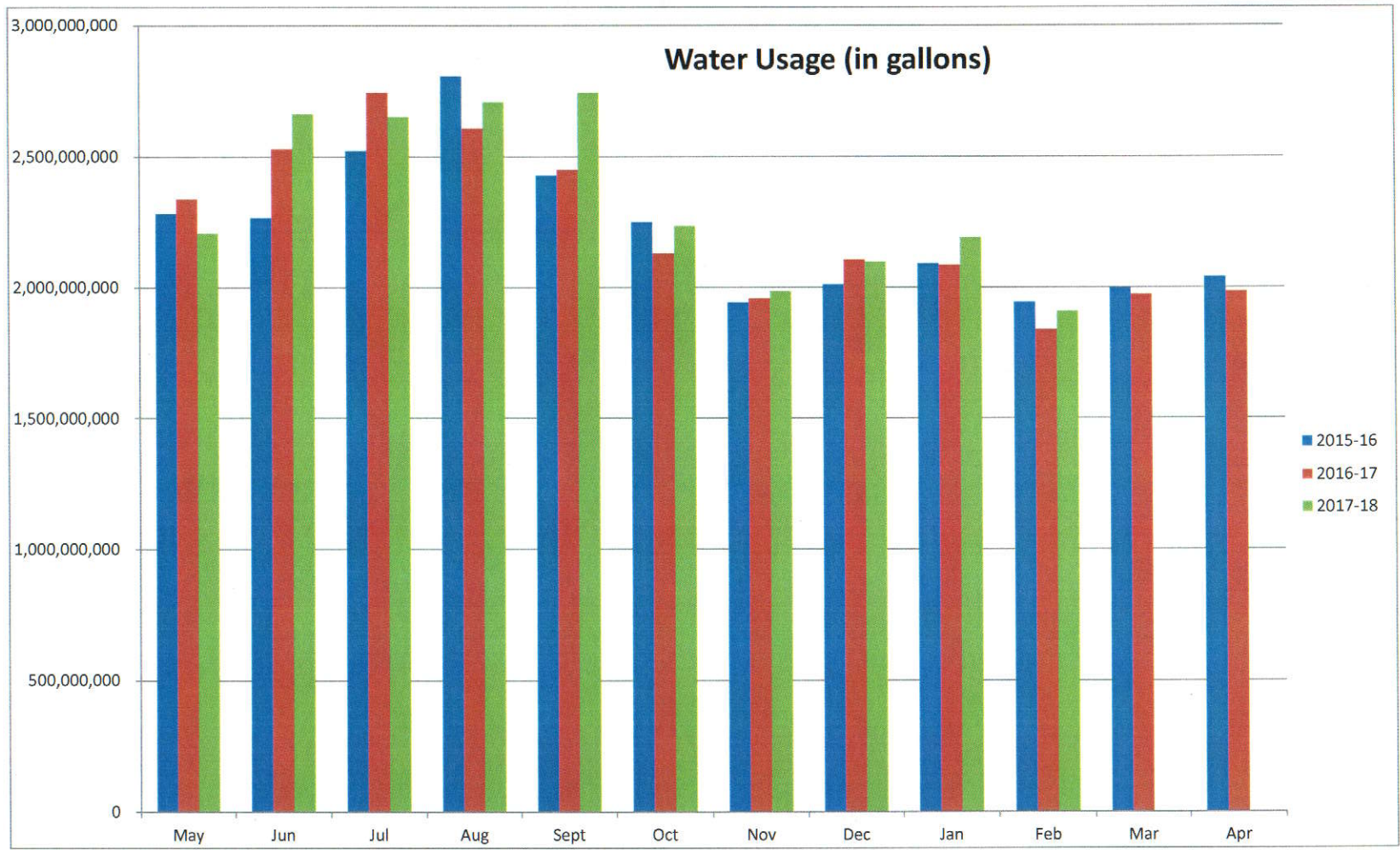
# DuPage Water Commission

## MEMORANDUM

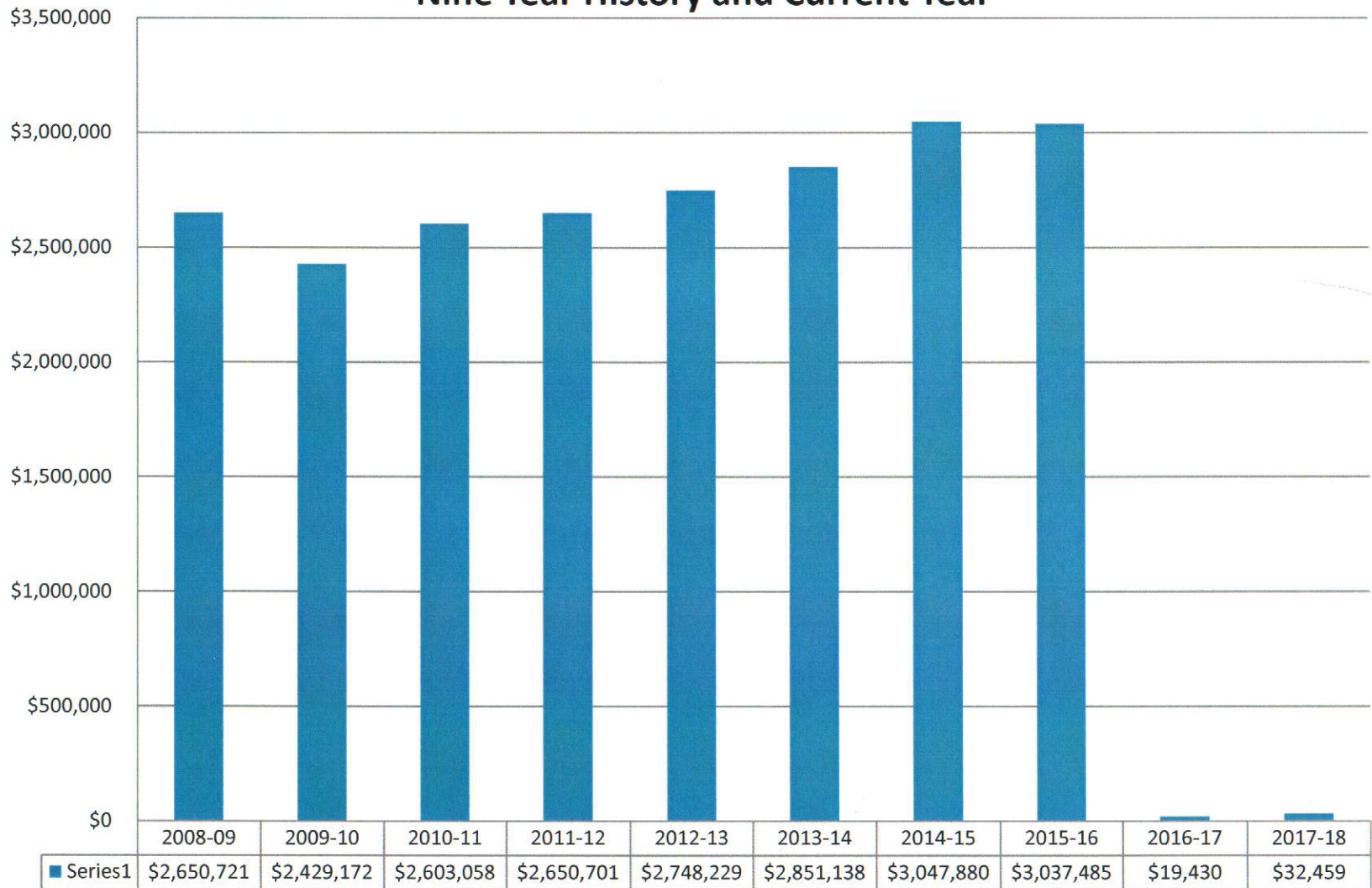
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: March 6, 2018  
SUBJECT: Financial Report – February 28, 2018

- Water sales to Commission customers for February 2018 were 64.9 million gallons (3.6%) above February 2017, but decreased by 279.4 million gallons compared to January 2018. Year-to-date water sales were up by 548.2 million gallons or 2.5% compared to the prior fiscal year.
- Water sales to Commission customers for February were 125.5 million gallons (7.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,553 million gallons (7.4%) above the budgeted anticipated/forecasted sales.
- For the month of February, water billings to customers for O&M costs were \$9.0 million and water purchases from the City of Chicago was \$7.4 million. Water billing receivables at February month end (\$11.4 million) were lower compared to the prior month (\$13.3 million) primarily due to decreased water sales and timing of collections.
- The Commission is ten months or 83% into the fiscal year. As of February 28, 2018, \$113.1 million of the \$122.0 million revenue budget has been realized. Therefore, 93% of the revenue budget has been accounted for year to date. For the same period, \$106.3 million of the \$121.7 million expenditure budget has been realized, and this accounts for 87% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 109% percent of the current budget and expenses are 103% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$31.5 million and \$8.5 million, respectively.

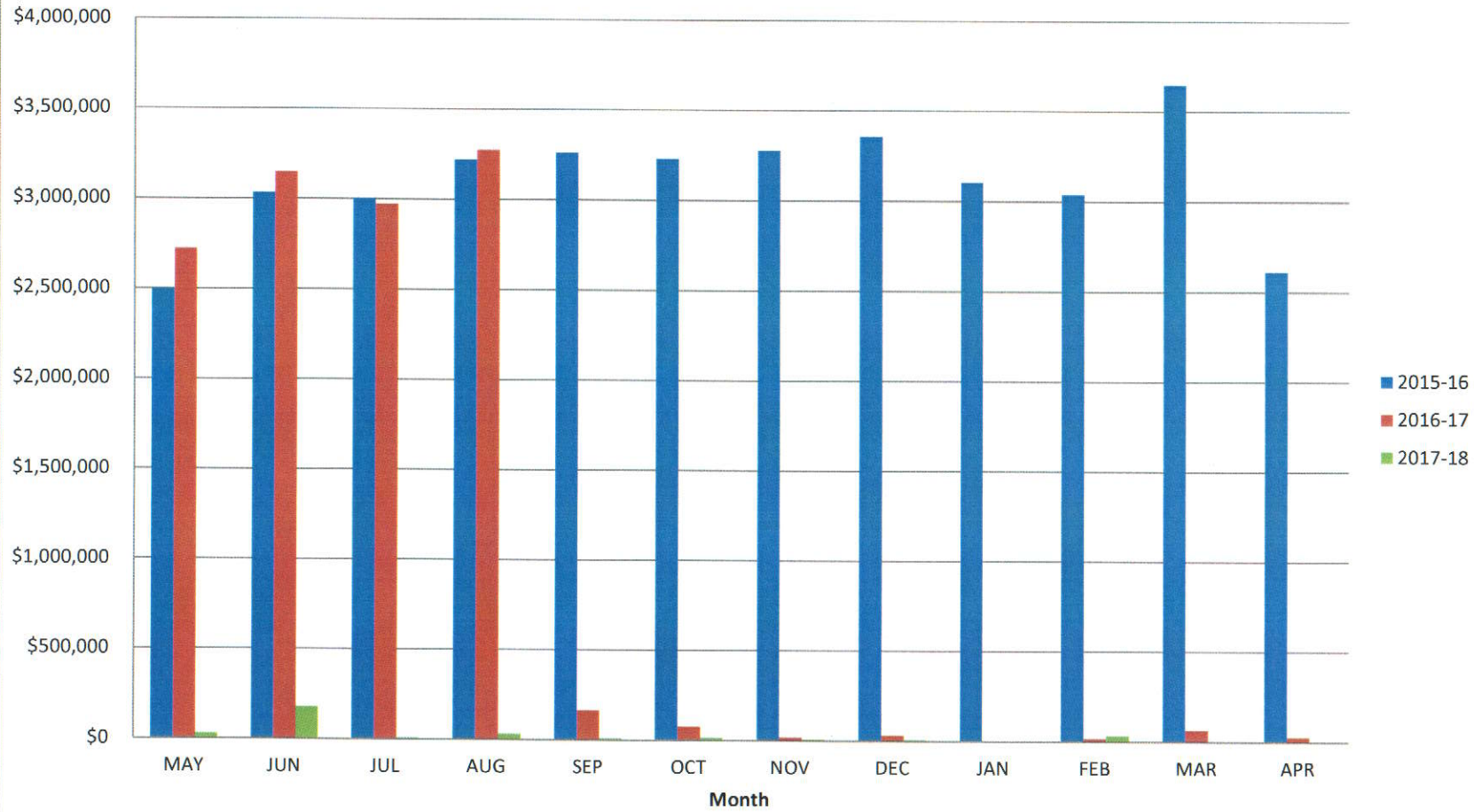
cc: Chairman and Commissioners



### DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

February 28, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 31,544,393.10	\$ 8,973,044.41		Positive Net Assets
General Account	\$ 8,511,074.79	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 277.88	\$ -		Positive Net Assets
Operating Reserve	\$ 68,197,682.89		\$ 64,133,035.00	Target Met
Capital Reserve	\$ 51,728,193.42		\$ 50,722,506.64	Target Met
L-T Water Capital Reserve	\$ 12,628,907.67		\$ 12,025,000.00	Target Met
	\$ 172,610,529.75	\$ 8,973,044.41	\$ 126,880,541.64	\$ 36,756,943.70

Total Net Assets - All Commission Accounts

Unrestricted	\$ 172,184,781.62
Invested in Capital Assets, net	\$ 339,138,970.54
<b>Total</b>	<u>\$ 511,323,752.16</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	19,387,545.72	14,880,433.92	4,507,111.80
120 - INVESTMENTS	152,837,226.12	144,057,785.15	8,779,440.97
131 - WATER SALES	11,422,728.72	12,524,596.00	-1,101,867.28
132 - INTEREST RECEIVABLE	385,757.91	297,859.68	87,898.23
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	387,275.27	388,866.19	-1,590.92
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>184,057,063.13</b>	<b>181,159,809.26</b>	<b>2,897,253.87</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	511,213,437.70	505,528,818.86	5,684,618.84
175 - LESS: ACCUMULATED DEPRECIATION	-173,810,593.91	-165,171,220.23	-8,639,373.68
180 - CONSTRUCTION IN PROGRESS	1,736,126.75	4,246,529.08	-2,510,402.33
190 - LONG-TERM ASSETS	15,073,753.19	14,993,865.61	79,887.58
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>354,212,723.73</b>	<b>359,597,993.32</b>	<b>-5,385,269.59</b>
<b>Total Assets:</b>	<b>538,269,786.86</b>	<b>540,757,802.58</b>	<b>-2,488,015.72</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	7,690,292.33	7,456,769.37	-233,522.96
211 - OTHER CURRENT LIABILITIES	930,978.55	635,629.21	-295,349.34
225 - ACCRUED PAYROLL LIABILITIES	109,450.17	92,245.57	-17,204.60
226 - ACCRUED VACATION	242,323.36	223,962.79	-18,360.57
250 - CONTRACT RETENTION	1,917.59	0.00	-1,917.59
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,842,565.65	18,622,867.93	780,302.28
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>26,836,326.70</b>	<b>27,050,273.92</b>	<b>213,947.22</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>109,708.00</b>	<b>525,423.00</b>	<b>415,715.00</b>
<b>Total Liability:</b>	<b>26,946,034.70</b>	<b>27,575,696.92</b>	<b>629,662.22</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
<b>Total Level1 30 - EQUITY:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
<b>Total Beginning Equity:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
Total Revenue	113,105,189.47	120,627,074.19	-7,521,884.72
Total Expense	106,279,749.56	101,564,641.57	-4,715,107.99
<b>Revenues Over/(Under) Expenses</b>	<b>6,825,439.91</b>	<b>19,062,432.62</b>	<b>-12,236,992.71</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>511,323,752.16</b>	<b>513,182,105.66</b>	<b>-1,858,353.50</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>538,269,786.86</b>	<b>540,757,802.58</b>	<b>-2,488,015.72</b>



# Monthly & YTD Budget Report

		February 2017-2018 Budget	February 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
								% of Year Completed: 83%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,192,620.87)	(8,793,091.44)	(100,324,292.68)	(107,760,921.28)	107 %	(117,710,070.08)	92 %
01-511200	O&M PAYMENTS- PRIVATE	(198,019.19)	(214,412.56)	(2,424,881.59)	(2,581,846.96)	106 %	(2,845,103.44)	91 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(286,797.50)	(286,797.50)	100 %	(344,157.00)	83 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(424,554.10)	(424,554.40)	100 %	(509,465.00)	83 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	0.00	(16,741.60)	(35,465.83)	212 %	(20,090.00)	177 %
510 - WATER SERVICE Totals:		(8,463,449.38)	(9,078,639.19)	(103,477,267.47)	(111,089,585.97)	107 %	(121,428,885.52)	91 %
<b>520 - TAXES</b>								
								% of Year Completed: 83%
01-530010	SALES TAXES - WATER REVENUE	0.00	(32,459.49)	0.00	(325,702.15)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(32,459.49)	0.00	(325,702.15)	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 83%
01-581000	INVESTMENT INCOME	(46,666.66)	(181,559.20)	(466,666.60)	(1,673,668.35)	359 %	(560,000.00)	299 %
01-582000	INTEREST INCOME	0.00	(1,130.30)	0.00	(4,892.79)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(8,795.90)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(2,544.31)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(182,689.50)	(466,666.60)	(1,689,901.35)	362 %	(560,000.00)	302 %
<b>Revenue Totals:</b>		<b>(8,510,116.04)</b>	<b>(9,293,788.18)</b>	<b>(103,943,934.07)</b>	<b>(113,105,189.47)</b>	<b>109 %</b>	<b>(121,988,885.52)</b>	<b>93 %</b>

		February 2017-2018 Budget	February 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 83%
01-60-611100	ADMIN SALARIES	102,297.05	99,050.18	1,094,116.48	1,054,919.04	96 %	1,319,962.04	80 %
01-60-611200	OPERATIONS SALARIES	131,697.75	124,243.10	1,354,582.20	1,259,659.73	93 %	1,627,908.00	77 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	571.25	6,166.66	1,976.84	32 %	7,400.00	27 %
01-60-611700	OPERATIONS OVERTIME	15,435.82	13,009.33	150,920.05	187,357.62	124 %	179,069.88	105 %
01-60-612100	PENSION	21,154.63	16,746.34	211,546.30	250,289.80	118 %	253,855.60	99 %
01-60-612200	MEDICAL/LIFE BENEFITS	59,159.90	49,718.87	647,693.66	581,091.09	90 %	766,320.00	76 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	17,101.57	201,535.40	177,190.44	88 %	241,842.51	73 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	1,494.26	11,483.30	4,086.08	36 %	13,780.00	30 %
01-60-613100	TRAVEL	900.00	575.00	9,000.00	6,035.78	67 %	10,800.00	56 %
01-60-613200	TRAINING	2,762.50	850.00	27,625.00	3,436.21	12 %	33,150.00	10 %
01-60-613301	CONFERENCES	2,437.50	34.99	24,375.00	13,132.45	54 %	29,250.00	45 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	317.56	21,916.60	4,278.22	20 %	26,300.00	16 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>359,955.35</b>	<b>323,712.45</b>	<b>3,787,960.65</b>	<b>3,551,477.30</b>	<b>94 %</b>	<b>4,536,638.03</b>	<b>78 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 83%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	101.03	16,666.60	244.79	1 %	20,000.00	1 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	9,156.34	79,333.30	84,356.15	106 %	95,200.00	89 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,078.89	75,000.00	19,357.39	26 %	90,000.00	22 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	41,666.66	2,195.60	5 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	42.55	31,250.00	12,244.35	39 %	37,500.00	33 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.66	1,500.00	181,666.60	63,309.20	35 %	218,000.00	29 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	22,922.54	408,250.00	231,631.09	57 %	489,900.00	47 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>83,383.32</b>	<b>34,801.35</b>	<b>865,833.16</b>	<b>444,438.57</b>	<b>51 %</b>	<b>1,032,600.00</b>	<b>43 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 83%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,552.67	42,916.60	36,870.16	86 %	51,500.00	72 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	18,583.30	16,373.66	88 %	22,300.00	73 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	87,500.00	79,070.00	90 %	105,000.00	75 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	29,166.66	25,312.84	87 %	35,000.00	72 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	317,500.00	293,823.88	93 %	381,000.00	77 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	1,294.17	12,500.00	10,338.18	83 %	15,000.00	69 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	41,666.60	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>54,983.32</b>	<b>46,177.59</b>	<b>549,833.16</b>	<b>461,788.72</b>	<b>84 %</b>	<b>659,800.00</b>	<b>70 %</b>



		February 2017-2018 Budget	February 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
% of Year Completed: 83%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	32,538.63	35 %	112,500.00	29 %
01-60-651300	NATURAL GAS	3,630.00	3,137.73	26,070.00	14,110.89	54 %	33,000.00	43 %
01-60-651401	TELEPHONE	2,340.00	3,155.17	23,400.00	18,836.60	80 %	28,080.00	67 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,631.41	24,000.00	16,587.82	69 %	28,800.00	58 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	0.00	4,000.00	1,097.73	27 %	4,800.00	23 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,006.14	24,466.60	9,713.76	40 %	29,360.00	33 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	3,663.30	1,123.20	31 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	7,208.34	789.03	11 %	8,650.00	9 %
01-60-653200	POSTAGE & DELIVERY	550.00	623.35	5,500.00	5,190.92	94 %	6,600.00	79 %
01-60-654000	PROFESSIONAL DUES	1,883.75	120.00	18,837.50	13,544.00	72 %	22,605.00	60 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	607.36	11,350.00	4,770.23	42 %	13,620.00	35 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	17,107.59	177,083.30	149,228.14	84 %	212,500.00	70 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	725.20	22,750.00	9,299.34	41 %	27,300.00	34 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	1,001.57	80,458.30	71,232.83	89 %	96,550.00	74 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	0.99	11,583.30	2,068.55	18 %	13,900.00	15 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>54,435.06</b>	<b>29,116.51</b>	<b>543,480.64</b>	<b>359,023.67</b>	<b>66 %</b>	<b>652,021.00</b>	<b>55 %</b>

**660 - WATER OPERATION**

% of Year Completed: 83%

01-60-661101	WATER BILLING	6,993,804.04	7,410,891.84	85,643,953.83	90,676,318.44	106 %	100,485,690.33	90 %
01-60-661102	ELECTRICITY	90,480.00	90,000.00	1,107,990.00	894,281.42	81 %	1,300,000.00	69 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	32,817.58	420,000.00	429,788.01	102 %	504,000.00	85 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	125,000.00	106,298.16	85 %	150,000.00	71 %
01-60-661201	PUMP STATION	132,240.00	130,000.00	1,619,370.00	1,352,672.44	84 %	1,900,000.00	71 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	18,939.45	122,500.00	100,838.61	82 %	147,000.00	69 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	22,250.00	5,550.00	25 %	26,700.00	21 %
01-60-661400	WATER TESTING	2,062.50	1,321.77	20,625.00	20,452.50	99 %	24,750.00	83 %
01-60-662100	PUMPING SERVICES	15,650.00	3,397.48	156,500.00	24,449.26	16 %	187,800.00	13 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	340.64	15,250.00	4,404.81	29 %	18,300.00	24 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	2,207.51	34,916.60	26,520.62	76 %	41,900.00	63 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	9,750.00	933.88	10 %	11,700.00	8 %
01-60-662600	UNIFORMS	2,083.33	855.23	20,833.30	6,383.68	31 %	25,000.00	26 %
01-60-662700	SAFETY	5,195.41	1,719.08	51,954.10	22,367.65	43 %	62,345.00	36 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	312,500.00	328,523.59	105 %	375,000.00	88 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	6,250.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	971.56	107,916.60	49,197.33	46 %	129,500.00	38 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	76,250.00	50,968.42	67 %	91,500.00	56 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	6,814.28	45,208.30	30,500.75	67 %	54,250.00	56 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	724.00	12,208.30	1,297.24	11 %	14,650.00	9 %

		February 2017-2018 Budget	February 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,390.12	32,916.66	12,853.61	39 %	39,500.00	33 %
01-60-664200	FUEL- VEHICLES	3,100.00	4,326.67	31,000.00	17,774.25	57 %	37,200.00	48 %
01-60-664300	LICENSES- VEHICLES	300.00	1,170.00	300.00	1,368.00	456 %	2,150.00	64 %
660 - WATER OPERATION Totals:		7,379,206.93	7,707,887.21	89,995,442.69	94,163,742.67	105 %	105,636,435.33	89 %
<b>680 - LAND &amp; LAND RIGHTS</b>								
% of Year Completed: 83%								
01-60-681000	LEASES	83.33	0.00	833.30	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	12,041.60	5,359.01	45 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	12,874.90	5,359.01	42 %	15,450.00	35 %
<b>685 - CAPITAL EQUIP / DEPREC</b>								
% of Year Completed: 83%								
01-60-685100	COMPUTERS	2,466.66	0.00	24,666.60	25,241.59	102 %	29,600.00	85 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	379,696.78	3,810,833.30	3,790,492.09	99 %	4,573,000.00	83 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.43	2,295,833.30	2,219,784.28	97 %	2,755,000.00	81 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	128,626.96	1,339,166.60	1,176,587.23	88 %	1,607,000.00	73 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.03	82,500.00	64,690.36	78 %	99,000.00	65 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.40	50,000.00	17,124.07	34 %	60,000.00	29 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	738,483.60	7,602,999.80	7,293,919.62	96 %	9,123,600.00	80 %
<b>710 - CONSTRUCTION IN PROGRESS</b>								
% of Year Completed: 83%								
01-60-711500	BARTLETT	0.00	14,093.13	10,000,000.00	643,546.52	6 %	10,000,000.00	6 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	1,700,000.00	1,460,431.05	86 %	1,700,000.00	86 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	16,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	371,380.86	550,000.00	1,349,994.98	245 %	550,000.00	245 %
01-60-771200	CONDITION ASSESSMENT	0.00	77,931.68	250,000.00	243,727.70	97 %	250,000.00	97 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(463,405.67)	(17,485,000.00)	(3,718,981.52)	21 %	(17,485,000.00)	21 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>8,693,551.45</b>	<b>8,880,178.71</b>	<b>103,358,425.00</b>	<b>106,279,749.56</b>	<b>103 %</b>	<b>121,656,544.36</b>	<b>87 %</b>
<b>01 - WATER FUND Totals:</b>		<b>183,435.41</b>	<b>(413,609.47)</b>	<b>(585,509.07)</b>	<b>(6,825,439.91)</b>	<b>1,166 %</b>	<b>(332,341.16)</b>	<b>2,054 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator

DATE: March 6, 2018

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the March 15, 2018 Commission meeting:

February 7, 2017 to March 6, 2018 A/P Report	\$7,462,048.37
Accrued and estimated payments required before April 2018 Commission meeting	<u>1,085,375.00</u>
Total	<u><u>\$8,547,423.37</u></u>

cc: Chairman and Commissioners



DuPage Water Commission

# Board Open Payable Report

As Of 03/06/2018

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> 01-211000 - ACCOUNTS PAYABLE				
<b>Vendor:</b> 1663 AECOM				<b>Payable Count: (2)</b> <b>13,013.13</b>
2000023088	Transmission Main to Serve Bartlett	02/28/2018	10,480.80	10,480.80
2000023135	Transmission Main to Serve Bartlett	02/28/2018	2,532.33	2,532.33
<b>Vendor:</b> 2173 Aromatic Mechanical Services, Inc.				<b>Payable Count: (1)</b> <b>1,973.25</b>
MA39426	Quarterly HVAC services	02/20/2018	1,973.25	1,973.25
<b>Vendor:</b> 1802 BAKER TILLY VIRCHOW KRAUSE, LLP				<b>Payable Count: (1)</b> <b>3,118.50</b>
BT1216213	PROFESSIONAL SERVICES 2/5/18-2/20/18	02/28/2018	3,118.50	3,118.50
<b>Vendor:</b> 1692 BRIDGEPOINT TECHNOLOGIES				<b>Payable Count: (1)</b> <b>45.00</b>
29573	Hosting Services March 2018	03/01/2018	45.00	45.00
<b>Vendor:</b> 1575 CENTURY TILE				<b>Payable Count: (1)</b> <b>625.66</b>
3170278	Replace ceiling tiles in small conference room	03/06/2018	625.66	625.66
<b>Vendor:</b> 1091 CINTAS FIRST AID & SAFETY				<b>Payable Count: (1)</b> <b>415.88</b>
8403539020	Safety Supplies	02/20/2018	415.88	415.88
<b>Vendor:</b> 2142 CITY OF AURORA				<b>Payable Count: (1)</b> <b>50.00</b>
194530	Microbial Analysis January 2018	02/13/2018	50.00	50.00
<b>Vendor:</b> 1135 CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION				<b>Payable Count: (1)</b> <b>7,410,891.84</b>
INV0002553	WATER BILLING: February 2018	02/28/2018	7,410,891.84	7,410,891.84
<b>Vendor:</b> 1140 CITY OF ELMHURST				<b>Payable Count: (14)</b> <b>1,170.00</b>
INV0002555	Vehicle Sticker 18/19 M176151	02/28/2018	36.00	36.00
INV0002556	Vehicle Sticker 18/19 M184222	02/28/2018	36.00	36.00
INV0002557	Vehicle Sticker 18/19 M169815	02/28/2018	126.00	126.00
INV0002558	Vehicle Sticker 18/19 M153835	02/28/2018	126.00	126.00
INV0002559	Vehicle Sticker 18/19 M149226	02/28/2018	126.00	126.00
INV0002560	Vehicle Sticker 18/19 M127481	02/28/2018	90.00	90.00
INV0002561	Vehicle Sticker 18/19 M198872	02/28/2018	90.00	90.00
INV0002562	Vehicle Sticker 18/19 M212723	02/28/2018	90.00	90.00
INV0002563	Vehicle Sticker 18/19 M166601	02/28/2018	36.00	36.00
INV0002564	Vehicle Sticker 18/19 M186507	02/28/2018	90.00	90.00
INV0002565	Vehicle Sticker 18/19 M63637	02/28/2018	36.00	36.00
INV0002566	Vehicle Sticker 18/19 M66159	02/28/2018	36.00	36.00
INV0002567	Vehicle Sticker 18/19 M79697	02/28/2018	126.00	126.00
INV0002568	Vehicle Sticker 18/19 M78556	02/28/2018	126.00	126.00
<b>Vendor:</b> 1197 Core & Main LP				<b>Payable Count: (2)</b> <b>1,235.00</b>
406077	Washers for Flow meter project	02/13/2018	660.00	660.00
443375	Meter Replacement Supplies	02/28/2018	575.00	575.00
<b>Vendor:</b> 2003 ECO CLEAN MAINTENANCE, INC.				<b>Payable Count: (1)</b> <b>2,002.98</b>
6834	JANITORIAL SERVICE: February 2018	02/28/2018	2,002.98	2,002.98
<b>Vendor:</b> 1097 ELMHURST PLAZA STANDARD INC.				<b>Payable Count: (3)</b> <b>1,154.06</b>
42206	Vehicle Repairs: M78556	02/28/2018	603.95	603.95
42212	Vehicle Repairs: M79697	02/28/2018	341.23	341.23
42225	Vehicle Repairs: M166601	03/06/2018	208.88	208.88
<b>Vendor:</b> 2129 ESSCOE, L.L.C.				<b>Payable Count: (1)</b> <b>807.39</b>
30041	Repairs to fire alarm system	02/28/2018	807.39	807.39
<b>Vendor:</b> 2143 Gas Depot				<b>Payable Count: (2)</b> <b>2,815.47</b>

Board Open Payable Report

As Of 03/06/2018

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>53070</u>	Gasoline	02/13/2018	1,467.54	1,467.54
<u>51261</u>	Gasoline	02/20/2018	1,347.93	1,347.93
<b>Vendor: 1068</b>	<b>HACH COMPANY</b>			<b>Payable Count: (2) 1,221.77</b>
<u>10826546</u>	Monthly Chemicals	02/20/2018	407.00	407.00
<u>10834954</u>	Monthly Chemicals	02/28/2018	814.77	814.77
<b>Vendor: 1063</b>	<b>ILLINOIS SECTION AWWA</b>			<b>Payable Count: (1) 72.00</b>
<u>200034818</u>	Seminar: Wesoloski and Sanchez	03/06/2018	72.00	72.00
<b>Vendor: 1904</b>	<b>IT SAVVY LLC</b>			<b>Payable Count: (2) 7,146.82</b>
<u>01011624</u>	Printer	02/28/2018	349.82	349.82
<u>05028619</u>	IT Network Support	03/06/2018	6,797.00	6,797.00
<b>Vendor: 1054</b>	<b>MCMMASTER-CARR SUPPLY COMPANY</b>			<b>Payable Count: (1) 53.09</b>
<u>56983589</u>	Bags for Meter Project	02/28/2018	53.09	53.09
<b>Vendor: 1207</b>	<b>NAFISCO, INC.</b>			<b>Payable Count: (1) 724.00</b>
<u>00005851</u>	Full Service on Tow Behind Arrowboard	02/28/2018	724.00	724.00
<b>Vendor: 2026</b>	<b>ONYX</b>			<b>Payable Count: (1) 271.59</b>
<u>INV201935649</u>	Office Supplies	03/06/2018	271.59	271.59
<b>Vendor: 1113</b>	<b>PATTEN INDUSTRIES, INC.</b>			<b>Payable Count: (2) 5,462.04</b>
<u>TM500401813</u>	Backhoe and Skidsteer Maintenance	02/20/2018	4,576.89	4,576.89
<u>TM500401814</u>	Backhoe and Skidsteer Maintenance	02/20/2018	885.15	885.15
<b>Vendor: 1664</b>	<b>PROGRAM ONE PROFESSIONAL BUILDING SERVICES</b>			<b>Payable Count: (1) 810.01</b>
<u>109916</u>	Window Cleaning: February 2018	02/28/2018	810.01	810.01
<b>Vendor: 1950</b>	<b>RORY GROUP, LLC.</b>			<b>Payable Count: (1) 1,500.00</b>
<u>2657-7</u>	CONSULTING FEE: March 2018	03/01/2018	1,500.00	1,500.00
<b>Vendor: 2187</b>	<b>Schirott, Luetkehans &amp; Garner, LLC</b>			<b>Payable Count: (2) 2,158.89</b>
<u>INV0002572</u>	Bartlett Legal Services February 2018	02/28/2018	1,080.00	1,080.00
<u>INV0002573</u>	Legal Services February 2018	02/28/2018	1,078.89	1,078.89
<b>Vendor: 1777</b>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b>			<b>Payable Count: (1) 700.00</b>
<u>704957</u>	BAS system service	02/28/2018	700.00	700.00
<b>Vendor: 1043</b>	<b>SOOPER LUBE</b>			<b>Payable Count: (4) 232.77</b>
<u>297282</u>	Vehicle Maint: M198872	02/20/2018	46.70	46.70
<u>297210</u>	Vehicle Maint: M186507	02/28/2018	78.93	78.93
<u>297510</u>	Vehicle Repairs: M149226	02/28/2018	62.19	62.19
<u>297699</u>	Vehicle Maint: M169815	02/28/2018	44.95	44.95
<b>Vendor: 2163</b>	<b>Sterling Talent Solutions</b>			<b>Payable Count: (1) 392.56</b>
<u>7384378</u>	Background Checks	02/28/2018	392.56	392.56
<b>Vendor: 2096</b>	<b>William A. Fates</b>			<b>Payable Count: (1) 1,666.67</b>
<u>INV0002529</u>	Service as Treasurer: March 2018	03/01/2018	1,666.67	1,666.67
<b>Vendor: 1048</b>	<b>ZIEBELL WATER SERVICE PRODUCTS, INC.</b>			<b>Payable Count: (1) 318.00</b>
<u>240594-000</u>	Meter Station Supplies	02/28/2018	318.00	318.00
<b>Payable Account 01-211000 Payable Count: (54) Total:</b>				<b>7,462,048.37</b>

### Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	54	7,462,048.37
<b>Report Total:</b>	<b>54</b>	<b>7,462,048.37</b>

### Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	54	7,462,048.37
<b>Report Total:</b>	<b>54</b>	<b>7,462,048.37</b>

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 4-19-18  
Board Meeting Date: March 15, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
14,000.00	AJ Gallagher - General Manager Bond Renewal			
5,000.00	Illinois Director of Emp Security - 1st Quarter			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 4-19-18  
Board Meeting Date: March 15, 2018**

60,000.00 City of Elmhurst - Annual Special Service Fee  
    50.00 City of Aurora - Microbial Analysis  
5,000.00 Action Automation - Gear Housing  
    100.00 Aramark - Supplies  
10,000.00 ArcMail Defender - E-mail Archive Support  
4,000.00 Century Tile - Ceiling Tiles Replacement  
1,000.00 Chicago Tribune - Legal Notice  
    600.00 Construction Safety Council - Training  
    100.00 Daily Herald (Paddock) - Legal Notice  
    200.00 Five Star - Calibration Gas  
    500.00 Flolo Corp. - Schematic Reading Class  
1,600.00 Gas Depot - Gasoline  
6,500.00 IT Savvy - Host Servers Configuration  
10,000.00 Mid America Dynamics - Vibration Monitors Calibration  
1,100.00 Municipal Emergency Services - SCBA's Testing  
    500.00 Office Depot - Office Supplies  
70,000.00 Pace - Wireless Conference Microphone System  
7,000.00 Patten - Radiator Hoses  
5,000.00 Patten - PM for Emergency Generator  
    100.00 Pitney Bowes - Office Supplies  
10,000.00 Quality Backflow - Backflow Replacement  
    200.00 Saf-T-Gard - Electrical Glove Testing  
    500.00 Skarshaug - Glove and Boot Testing  
    200.00 Sooper Lube - Vehicle Maintenance  
    700.00 Specialty Mat - Mat Cleaning  
1,100.00 Staples - Office Supplies  
6,000.00 SWC - Sharepoint and POC Discovery Planning Project  
    500.00 Tree Town - Printing Services  
5,000.00 Treadroc Tire - Ties for Backhoe and Skidsteer  
4,500.00 USA Blue Book - De-Chlorination Tablets  
21,000.00 AECOM - Electrical Safety Studies  
35,000.00 Greeley and Hansen - Bartlett Connection Design  
90,000.00 Mecon - Meter Replacement Project

1,085,375.00