



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, JUNE 15, 2017
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of April 20, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Capital Reserve Fund (\$21.3 million)
- V. Discussion of Reserve Policy
- VI. Treasurer's Report – April and May 2017
- VII. Financial Statements – April and May 2017
- VIII. Audit Update
- IX. Accounts Payable
- X. Other
- XI. Adjournment

Board\Agendas\Finance\2017\FC 2017-06.docx

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, APRIL 20, 2017
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:49 P.M.

Committee members in attendance: P. Suess, R. Gans, and J. Pruyn

Committee members absent: D. Russo and J. Zay

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz, and C. Peterson

Minutes

Commissioner Pruyn moved to approve the Minutes of the Regular Committee Meeting of March 16, 2017 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of March 2017.

Discussion of Ordinances O-4-17, O-5-17, and O-6-17

General Manager Spatz stated that he had not received any additional questions from the Commissioners or made any changes to the draft budgets presented to the Commissioners in the prior months' meetings. The fixed cost ordinance remains at zero for the fiscal 2017-2018 budget year. It was explained that this ordinance was still required under the charter customer agreement and how the number would be allocated by customer if the amount increases in future years.

Discussion of the Request for Board Action: Accounting Services

General Manager Spatz detailed that the Commission had the option to exercise one more year under the current contract with Baker, Tilly, Virchow and Krause. The Commission has been satisfied with the work being done and the savings from not having a full-time accountant on staff. The amount budgeted allows for the current average monthly usage and allows for additional time for special projects.

Treasurer's Report – March 2017

Treasurer Fates reviewed the written summary of the March Treasurer's Report. Cash and Investments totaled \$162.0M. He detailed the various account activities in the Commission's cash and investments over the past eleven months.

Market yield on the portfolio was at 1.21 basis points, a slight increase from the prior month. The portfolio was showing unrealized losses of \$705,000 compared to unrealized gains at the prior year end of approximately \$537,500.

Treasurer Fates reviewed the \$25.7M increase year-to-date on the Statement of Cash Flows. He added that this increase is due to the receipt of slightly over \$13M in deferred revenue related to the Village of Bartlett's cost recovery charges, it was offset by a \$13M cash outflow related to the loan to the Village of Bartlett to help finance the cost recovery charges. He stated that all targeted reserve levels were met or exceeded targets.

General Manager Spatz noted that Commission staff had started reviewing the Reserve Policy and will bring in drafts for review in the next meeting. He also informed the Committee that expenses related to Bartlett have been received and will be sent to them in the beginning of May, which will initiate the loan related to the Connection Facilities.

General Manager Spatz left the meeting at 6:01 P.M.

Financial Statements – March 2017

Financial Administrator Peterson noted that for the first eleven months of the fiscal year, revenues exceeded expenses by approximately \$19.5M, primarily due to higher than anticipated water sales, sales tax collections and timing of expenditures.

Water sales increased versus seasonal budgeted amounts by 2.5%. Water purchases increased 1.4% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that cash and investment balances at the end of March exceeded liabilities or targets.

It was noted that cash balances were up compared to prior year by approximately \$27M. Receivables were slightly lower due to the timing of the collections.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

March 8, 2017 to April 7, 2017	\$7,608,669.06
<u>Revised Estimated</u>	<u>\$ 792,330.00</u>
Total	\$8,400,999.06

Other

Financial Administrator Peterson asked that the Committee be aware that questionnaires from the Auditors have been sent and to please respond. Chairman Sues requested that representatives from PFM are at the next meeting and that staff work with them on presenting twice a year, preferably in May and November.


Adjournment

Commissioner Gans moved to adjourn the meeting at 6:08 P.M. Seconded by Commissioner Pruyne and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: June 5, 2017

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Authorizing the Transfer of Funds from the General Account to the Capital Reserve Fund	APPROVAL	
Account Numbers: 01-121700 and 01-122000			
<p>The request is to transfer \$21.3 million in funds into the Capital Reserve Fund from the General Account. As of May 1, 2017, the targeted amount in the Capital Reserve Fund increased by approximately \$21.3 million based upon the 5 Year Capital Improvement Plan approved in April 2017. The new targeted amount is \$50,701,790. The significant increase is primarily related to the construction of the Bartlett connection facilities (\$21 million).</p> <p>Funds deposited in this Fund shall be used to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs.</p> <p>The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan.</p>			
MOTION: Authorizing the Transfer of Funds from the General Account to the Capital Reserve Fund			

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: May 10, 2017
SUBJECT: TREASURER'S REPORT – April 30, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of April. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$161.9 million at April 30th, a decrease of \$0.1 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$17.7 million at April 30th, a decrease of approximately \$0.2 million compared to the \$17.9 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of April, the IIT money market accounts increased by approximately \$1.7 million from the prior month.
5. In April, our holdings of U.S. Agency increased by \$1.2 million, and commercial paper and U.S. Treasury investments decreased by approximately \$1.5 million and \$1.1 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the year ended April 30, 2017, the Commission's cash and investments increased a total of \$25.6 million.
 - The Operating & Maintenance Account increased by \$10.6 million, for an ending balance of \$32.7 million.
 - The General Account increased by \$3.7 million, for an ending balance of \$19.7 million.
 - The Sales Tax Account decreased by \$2.1 million due to the Board approved transfer from the Sales Tax Account to the Long-Term Water Capital Reserve in January.
 - The Capital Reserve Fund increased \$311,644 for a balance of \$29.9 million.
 - The Operating Reserve Account increased \$10.8 million for a balance of \$67.2 million.

- The Long-Term Capital Reserve Account increased by \$2.3 million for a balance of \$12.4 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2016	Balance 4/30/2017	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$32,727,195	\$10,589,911
General Account	15,977,169	19,715,309	3,738,140
Sales Tax	2,131,597	275	(2,131,322)
Operating Reserve	56,389,449	67,223,928	10,834,479
Capital Reserve	29,541,577	29,853,221	311,644
Long-Term Cap. Reserve	10,113,085	12,415,641	2,302,556
Total Cash & Investments	\$136,290,161	\$161,935,569	\$25,645,408

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.23%, an increase from the prior month average yield to maturity of 1.21%.
2. The portfolio is showing estimated unrealized losses of \$537,000 at April 30, 2017, compared to \$537,500 in unrealized gains at April 30, 2016.
3. The amortized cost of our investments was \$144.2 million at April 30th, relatively unchanged from the previous month.

Statement of Cash Flows (Page 11)

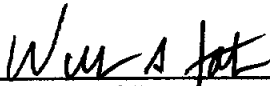
1. The statement of cash flows shows a breakdown of the \$25.6 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$28.5 million. The increase was due to the receipt of slightly over \$13 million in deferred revenue related to Bartlett's cost recovery charges. This increase was offset by a \$13 million cash outflow related to the loan to Bartlett to help finance the cost recovery charges.
3. \$12.5 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$3.9 million year-to-date.
5. Cash flow from investment activity generated \$1.6 million.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at April 30th.
2. The Operating and Maintenance Account was \$32.7 million which is a balance currently sufficient enough to cover an estimated 120 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.2 million which is approximately 204 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 April 30, 2017

FUNDS CONSIST OF:	April 30, 2017	March 31, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	17,688,568.97	17,921,054.79	(232,485.82)
TOTAL CASH	17,689,768.97	17,922,254.79	(232,485.82)
IIIT MONEY MARKET FUNDS	7,700,413.78	6,033,542.48	1,666,871.30
BMO HARRIS MONEY MARKET FUNDS	15,037,425.92	15,026,798.47	10,627.45
U. S. TREASURY INVESTMENTS	33,134,976.82	34,283,460.16	(1,148,483.34)
U. S. AGENCY INVESTMENTS	56,186,444.23	55,023,816.10	1,162,628.13
MUNICIPAL BONDS	6,402,156.59	6,402,526.66	(370.07)
COMMERCIAL PAPER	15,745,048.98	17,228,542.75	(1,483,493.77)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	6,567,334.17 3,472,000.00	6,645,009.02 3,472,000.00	(77,674.85) 0.00
TOTAL INVESTMENTS	144,245,800.49	144,115,695.64	130,104.85
TOTAL CASH AND INVESTMENTS	161,935,569.46	162,037,950.43	(102,380.97)
	April 30, 2017	March 31, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	5.3%	4.2%	27.6%
BMO HARRIS MONEY MARKET FUNDS	10.4%	10.4%	0.1%
U. S. TREASURY INVESTMENTS	23.0%	23.8%	-3.3%
U. S. AGENCY INVESTMENTS	39.0%	38.2%	2.1%
MUNICIPAL BONDS	4.4%	4.4%	0.0%
COMMERCIAL PAPER	10.9%	12.0%	-8.6%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	4.6% 2.4%	4.6% 2.4%	-1.2% 0.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.880%	04/30/17	05/01/17	1	0.880%	\$ 15,037,425.92	\$ 15,037,425.92	\$ -	\$ 15,037,425.92	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.910%	04/30/17	05/01/17	1	0.910%	7,257,092.80	7,257,092.80	-	7,257,092.80	-
BNP Paribas NY Branch CP	0.000%	12/08/16	06/06/17	37	1.170%	750,000.00	749,130.00	3,480.00	745,650.00	-
BNP Paribas NY Branch CP	0.000%	12/13/16	06/06/17	37	1.160%	1,250,000.00	1,248,562.50	5,550.35	1,243,012.15	-
Credit Agricole CIB NY CP	0.000%	12/07/16	06/07/17	38	1.150%	2,000,000.00	1,997,656.66	9,183.33	1,988,473.33	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/08/16	06/08/17	39	1.280%	2,000,000.00	1,997,318.88	10,159.99	1,987,158.89	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/19/16	06/19/17	50	1.300%	1,500,000.00	1,497,366.26	7,148.76	1,490,217.50	-
Toyota Motor Credit Corp CP	0.000%	12/19/16	07/17/17	78	1.200%	1,500,000.00	1,496,182.08	6,594.58	1,489,587.50	-
CD-United Security Bank, CA	0.000%	11/16/16	05/15/17	15	0.950%	248,000.00	248,000.00	-	248,000.00	1,071.49
CD-Quontic Bank, NY	0.000%	11/16/16	05/15/17	15	0.850%	248,000.00	248,000.00	-	248,000.00	958.71
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	31	0.800%	248,000.00	248,000.00	-	248,000.00	989.28
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	31	0.800%	248,000.00	248,000.00	-	248,000.00	989.28
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	31	0.700%	248,000.00	248,000.00	-	248,000.00	865.62
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	31	0.870%	248,000.00	248,000.00	-	248,000.00	1,075.84
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	31	0.800%	248,000.00	248,000.00	-	248,000.00	989.28
CD-Bofi Federal Bank, CA	0.000%	10/31/16	05/31/17	31	0.750%	248,000.00	248,000.00	-	248,000.00	927.45
CD-Usameribank, FL	0.000%	10/31/16	05/31/17	31	0.740%	248,000.00	248,000.00	-	248,000.00	989.28
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	31	0.750%	248,000.00	248,000.00	-	248,000.00	927.45
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	31	0.800%	248,000.00	248,000.00	-	248,000.00	865.62
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	31	0.750%	248,000.00	248,000.00	-	248,000.00	927.45
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	31	0.700%	248,000.00	248,000.00	-	248,000.00	915.08
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	60	0.850%	248,000.00	248,000.00	-	248,000.00	1,051.11
		Weighted Avg Maturity	26		1.022%	\$ 19,729,092.80	\$ 19,715,309.18	\$ 42,117.01	\$ 19,673,192.17	\$ 13,542.94
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.910%	04/30/17	05/01/17	1	0.910%	275.24	275.24	-	275.24	-
		Weighted Avg Maturity	1		0.910%	\$ 275.24	\$ 275.24	\$ -	\$ 275.24	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.910%	04/30/17	05/01/17	1	0.910%	254,111.66	254,111.66	-	254,111.66	-
US Treasury Notes	1.625%	11/14/16	04/30/19	730	1.060%	1,705,000.00	1,723,964.10	(4,346.45)	1,728,310.55	75.29
US Treasury Notes	1.000%	08/25/15	11/30/19	944	1.340%	850,000.00	842,704.56	4,624.48	838,080.08	3,549.45
US Treasury Notes	2.000%	12/04/15	07/31/20	1,188	1.580%	1,075,000.00	1,089,318.65	(5,963.58)	1,095,282.23	5,345.30
US Treasury Notes	2.125%	12/30/15	08/31/20	1,219	1.740%	575,000.00	582,186.84	(2,763.36)	584,950.20	2,058.59
US Treasury Notes	1.750%	02/03/16	10/31/20	1,280	1.350%	740,000.00	750,199.18	(3,502.38)	753,701.56	35.19
US Treasury Notes	2.625%	05/03/16	11/15/20	1,295	1.210%	2,400,000.00	2,517,121.44	(31,753.56)	2,548,875.00	29,063.54
US Treasury Notes	2.000%	03/24/16	11/30/20	1,310	1.380%	2,000,000.00	2,043,158.26	(12,857.37)	2,056,015.63	16,703.30
US Treasury Notes	2.375%	03/31/16	12/31/20	1,341	1.280%	775,000.00	805,254.69	(8,676.95)	813,931.64	6,152.37
US Treasury Notes	2.000%	07/06/16	02/28/21	1,400	0.920%	775,000.00	806,370.47	(6,531.87)	812,902.34	2,611.41
US Treasury Notes	1.250%	06/27/16	03/31/21	1,431	0.980%	1,265,000.00	1,278,324.03	(2,784.96)	1,281,108.99	1,339.31
US Treasury Notes	2.000%	01/05/17	05/31/21	1,492	1.870%	1,300,000.00	1,306,526.03	(481.78)	1,307,007.81	10,857.14
US Treasury Notes	2.000%	09/01/16	05/31/21	1,492	1.220%	1,950,000.00	2,010,565.83	(9,512.30)	2,020,078.13	16,285.71
US Treasury Notes	2.000%	10/05/16	08/31/21	1,584	1.210%	1,275,000.00	1,317,427.61	(5,434.69)	1,322,862.30	4,296.20
US Treasury Notes	2.000%	12/05/16	08/31/21	1,584	1.930%	2,150,000.00	2,155,884.49	(498.32)	2,156,382.81	7,244.57
US Treasury Notes	1.250%	03/13/17	10/31/21	1,645	2.110%	855,000.00	823,457.19	853.67	822,603.52	29.04
US Treasury Notes	1.750%	04/03/17	11/30/21	1,675	1.860%	1,500,000.00	1,492,842.90	108.52	1,492,734.38	10,961.54
Inter-American Development Bank	1.000%	04/12/16	05/13/19	743	1.100%	790,000.00	788,428.54	798.54	787,630.00	3,686.67
African Development Bank Note	1.125%	09/14/16	09/20/19	873	1.160%	505,000.00	504,572.78	108.08	504,464.70	647.03
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,409	1.730%	925,000.00	921,563.61	966.61	920,597.00	2,171.18
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	519	1.470%	150,000.00	150,000.00	-	150,000.00	184.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	519	1.650%	565,000.00	565,000.00	-	565,000.00	776.88
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	684	1.970%	300,000.00	300,000.00	-	300,000.00	756.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	745	2.000%	135,000.00	135,000.00	-	135,000.00	1,246.87
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	792	2.160%	925,000.00	925,000.00	-	925,000.00	6,689.25
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	837	1.230%	710,000.00	711,176.98	(356.62)	711,533.60	1,948.56
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	884	1.680%	310,000.00	310,000.00	-	310,000.00	433.74
NY Trans Fin Auth, NY Txbt Rev Bonds	2.750%	04/23/15	02/01/20	1,007	1.880%	375,000.00	383,693.80	(6,122.45)	389,816.25	2,578.13
NY Trans Fin Auth, NY Txbt Rev Bonds	1.500%	07/14/16	05/01/21	1,462	1.500%	600,000.00	600,000.00	-	600,000.00	4,500.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,441	2.270%	371,368.71	393,114.54	(1,464.71)	394,579.25	1,083.16
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,592	2.270%	433,953.96	460,286.76	(1,060.55)	461,347.31	1,265.70
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,629	2.620%	283,347.21	297,764.50	(2,229.36)	299,993.86	826.43
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,841	2.350%	416,439.23	432,773.31	(1,950.20)	434,723.51	1,041.10
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,933	2.550%	445,826.45	471,387.58	(3,347.94)	474,735.52	1,300.33

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	277	1.260%	142,145.62	142,348.40	(1,217.62)	143,566.02	192.61
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	336	0.830%	172,259.53	172,627.49	(1,354.02)	173,981.51	222.50
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	611	1.200%	195,000.00	195,894.33	(1,055.65)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	854	1.080%	418,443.61	420,761.67	(1,872.19)	422,633.86	573.97
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,373	1.680%	925,000.00	931,584.95	(2,648.77)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,432	2.030%	284,302.73	284,302.73	(19,723.51)	304,026.24	1,066.14
FNMA Notes	0.875%	03/04/16	03/28/18	332	0.970%	800,000.00	799,292.53	892.53	798,400.00	641.67
FHLMC Reference Note	0.750%	06/23/16	04/09/18	344	0.850%	1,500,000.00	1,498,652.70	1,217.70	1,497,435.00	687.50
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	425	0.990%	1,100,000.00	1,098,519.05	1,170.05	1,097,349.00	3,261.81
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	425	0.860%	1,200,000.00	1,200,194.27	(141.73)	1,200,336.00	3,558.33
FHLB Notes	0.625%	08/11/16	08/07/18	464	0.820%	635,000.00	633,473.19	860.79	632,612.40	926.04
FHLB Notes	0.625%	08/08/16	08/07/18	464	0.840%	1,250,000.00	1,246,549.54	1,974.54	1,244,575.00	1,822.92
FHLB Global Note	0.875%	08/25/16	10/01/18	519	0.910%	1,650,000.00	1,649,238.11	360.11	1,648,878.00	1,203.13
FHLMC Reference Note	0.875%	09/15/16	10/12/18	530	0.900%	400,000.00	399,880.00	52.00	399,828.00	184.72
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	537	1.180%	2,300,000.00	2,298,235.44	1,961.44	2,296,274.00	862.50
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	576	1.390%	990,000.00	993,675.60	(5,729.40)	999,405.00	6,881.88
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	638	1.180%	275,000.00	274,901.58	72.08	274,829.50	976.82
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	667	1.080%	1,100,000.00	1,098,420.02	1,016.02	1,097,404.00	1,986.11
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	667	0.900%	2,255,000.00	2,259,085.05	(1,620.10)	2,260,705.15	4,071.53
Freddie Mac Notes	1.125%	03/24/16	04/15/19	715	1.150%	1,700,000.00	1,699,210.72	434.72	1,698,776.00	850.00
FNMA Notes	1.750%	06/30/16	06/20/19	781	0.800%	1,000,000.00	1,019,980.50	(7,729.50)	1,027,710.00	6,368.06
FHLB Global Note	1.125%	06/02/16	06/21/19	782	1.140%	1,050,000.00	1,049,688.12	129.12	1,049,559.00	4,265.63
FHLMC Reference Note	0.875%	07/20/16	07/19/19	810	0.960%	1,500,000.00	1,497,058.02	1,018.02	1,496,040.00	3,718.75
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	824	0.930%	1,600,000.00	1,597,974.77	662.77	1,597,312.00	3,461.11
FHLB Global Note	0.875%	08/03/16	08/05/19	827	0.940%	600,000.00	599,129.61	281.61	598,848.00	1,254.17
FHLB Notes	1.375%	11/17/16	11/15/19	929	1.380%	1,790,000.00	1,789,649.50	61.20	1,789,588.30	11,212.36
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	940	1.610%	475,000.00	476,611.38	(1,452.37)	478,063.75	3,578.99
FNMA Notes	1.500%	02/24/17	02/28/20	1,034	1.520%	1,075,000.00	1,074,350.56	38.56	1,074,312.00	2,732.29
FHLMC Agency	1.375%	04/19/17	04/20/20	1,086	1.490%	1,075,000.00	1,071,360.25	36.75	1,071,323.50	451.65
FHLB Global Note	1.125%	08/02/16	07/14/21	1,536	1.210%	1,000,000.00	996,724.98	564.98	996,160.00	3,343.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,536	1.250%	1,525,000.00	1,517,163.21	1,436.73	1,515,726.48	5,099.22
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,801	1.970%	1,120,000.00	1,115,027.32	56.12	1,114,971.20	1,225.00
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	176	1.290%	2,000,000.00	1,987,555.56	5,191.12	1,982,364.44	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	197	1.330%	2,000,000.00	1,985,626.66	5,353.33	1,980,273.33	-
Weighted Avg Maturity				1,050	1.321%	\$ 66,787,198.71	\$ 67,223,928.14	\$ (123,882.07)	\$ 67,347,810.21	\$ 226,356.70

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.910%	04/30/17	05/01/17	1	0.910%	37,773.41	37,773.41	-	37,773.41	-
US Treasury Notes	0.625%	05/13/13	04/30/18	365	0.820%	105,000.00	104,793.90	802.89	103,991.01	1.78
US Treasury Notes	0.625%	05/15/13	04/30/18	365	0.820%	180,000.00	179,650.83	1,359.42	178,291.41	3.06
US Treasury Notes	1.125%	04/24/15	04/30/20	1,096	1.350%	300,000.00	298,034.39	1,280.48	296,753.91	9.17
US Treasury Notes	1.750%	02/03/16	10/31/20	1,280	1.350%	250,000.00	253,445.67	(1,183.24)	254,628.91	11.89
US Treasury Notes	2.000%	03/28/16	11/30/20	1,310	1.380%	265,000.00	270,747.25	(1,695.52)	272,442.77	2,213.19
US Treasury Notes	1.625%	11/14/16	11/30/20	1,310	1.400%	320,000.00	322,487.58	(312.42)	322,800.00	2,183.43
US Treasury Notes	2.000%	03/28/16	10/31/21	1,645	1.520%	275,000.00	280,690.40	(1,324.25)	282,014.65	14.95
US Treasury Notes	1.875%	01/12/15	11/30/21	1,675	1.780%	260,000.00	261,139.61	(536.17)	261,675.78	2,035.71
US Treasury Notes	1.500%	12/30/15	01/31/22	1,737	2.040%	75,000.00	73,179.02	481.75	72,697.27	279.70
US Treasury Notes	1.500%	09/03/15	01/31/22	1,737	1.870%	350,000.00	344,155.85	1,921.47	342,234.38	1,305.25
US Treasury Notes	1.625%	02/26/15	08/15/22	1,933	1.820%	175,000.00	173,311.55	649.44	172,662.11	589.17
US Treasury Notes	1.625%	12/04/15	11/15/22	2,025	1.930%	200,000.00	196,857.83	748.45	196,109.38	1,499.31
US Treasury Notes	1.500%	02/01/17	03/31/23	2,161	2.210%	425,000.00	408,436.67	635.89	407,800.78	539.96
US Treasury Notes	1.750%	04/24/15	05/15/23	2,206	1.790%	390,000.00	389,071.64	290.39	388,781.25	3,148.55
US Treasury Notes	1.375%	01/03/17	08/31/23	2,314	2.240%	200,000.00	189,797.75	477.44	189,320.31	463.32
US Treasury Notes	1.375%	09/01/16	08/31/23	2,314	1.470%	275,000.00	273,417.34	157.57	273,259.77	637.06
US Treasury Notes	2.750%	12/05/16	11/15/23	2,390	2.260%	60,000.00	61,775.79	(101.55)	61,877.34	761.19
US Treasury Notes	2.750%	03/28/16	11/15/23	2,390	1.720%	150,000.00	159,490.64	(1,483.97)	160,974.61	1,902.97
US Treasury Notes	2.750%	10/09/15	11/15/23	2,390	1.910%	155,000.00	162,999.27	(1,766.94)	164,766.21	1,966.40
US Treasury Notes	2.750%	05/26/16	11/15/23	2,390	1.650%	275,000.00	293,638.90	(2,458.76)	296,097.66	3,488.78
US Treasury Notes	2.750%	10/05/16	02/15/24	2,482	1.460%	75,000.00	81,243.42	(494.86)	81,738.28	427.31
US Treasury Notes	2.500%	03/16/17	05/15/24	2,572	2.450%	300,000.00	300,949.11	(11.83)	300,960.94	3,459.94
US Treasury Notes	2.375%	03/28/16	08/15/24	2,664	1.810%	200,000.00	207,623.64	(1,056.05)	208,679.69	984.12
US Treasury Notes	2.125%	05/03/16	05/15/25	2,937	1.760%	150,000.00	154,095.07	(463.52)	154,558.59	1,470.48
US Treasury Notes	2.250%	07/06/16	11/15/25	3,121	1.320%	105,000.00	112,905.04	(708.24)	113,613.28	1,089.88
US Treasury Notes	2.250%	06/27/16	11/15/25	3,121	1.450%	115,000.00	122,361.69	(674.83)	123,036.52	1,193.68
Inter-American Development Bank	1.000%	04/12/16	05/13/19	743	1.100%	140,000.00	139,721.51	141.51	139,580.00	653.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,409	1.730%	150,000.00	149,442.75	156.75	149,286.00	352.08
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,416	1.640%	150,000.00	149,909.68	25.18	149,884.50	304.69
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	519	1.650%	95,000.00	95,000.00	-	95,000.00	130.63
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	792	2.160%	150,000.00	150,000.00	-	150,000.00	1,081.50
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	884	1.680%	40,000.00	40,000.00	-	40,000.00	55.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	1,007	1.880%	75,000.00	76,738.76	(1,224.49)	77,963.25	515.63
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,050	2.290%	70,000.00	70,000.00	-	70,000.00	205.19
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,111	2.250%	50,000.00	50,000.00	-	50,000.00	519.44
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,462	1.500%	100,000.00	100,000.00	-	100,000.00	750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,441	2.270%	59,483.31	62,966.41	(234.60)	63,201.01	173.49
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,592	2.270%	79,301.23	84,113.32	(193.81)	84,307.13	231.30
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,629	2.620%	70,003.44	73,565.36	(550.78)	74,116.14	204.18
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,841	2.350%	62,465.87	64,915.98	(292.54)	65,208.52	156.16
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,933	2.550%	73,583.02	77,801.85	(552.58)	78,354.43	214.62

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	611	1.200%	45,000.00	45,206.39	(243.61)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	854	1.080%	78,765.86	79,202.20	(352.41)	79,554.61	108.04
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,373	1.680%	175,000.00	176,245.80	(501.12)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,888	1.710%	19,670.23	19,801.74	(64.83)	19,866.57	33.00
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	386	1.300%	425,000.00	423,098.00	5,199.75	417,898.25	1,652.78
FHLB Notes	0.625%	08/11/16	08/07/18	464	0.820%	235,000.00	234,434.96	318.56	234,116.40	342.71
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	576	1.780%	475,000.00	473,881.86	2,273.36	471,608.50	3,301.91
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	660	1.550%	400,000.00	402,299.53	(3,644.47)	405,944.00	1,500.00
FHLB Global Note	1.125%	06/02/16	06/21/19	782	1.140%	375,000.00	374,888.61	46.11	374,842.50	1,523.44
FNMA Notes	1.000%	10/19/16	08/28/19	850	1.040%	2,135,000.00	2,133,085.57	434.07	2,132,651.50	3,617.64
FHLB Global Note	1.125%	07/13/16	07/14/21	1,536	1.230%	250,000.00	248,959.09	191.59	248,767.50	835.94
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,801	1.970%	500,000.00	497,780.06	25.06	497,755.00	546.88
FNMA Notes	2.125%	04/26/16	04/24/26	3,281	2.210%	210,000.00	208,508.31	150.51	208,357.80	86.77
			Weighted Avg Maturity	1,517	1.583%	\$ 12,356,046.37	\$ 12,415,641.00	\$ (4,359.75)	\$ 12,420,000.75	\$ 51,159.67
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.910%	04/30/17	05/01/17	1	0.910%	151,160.67	151,160.67	-	151,160.67	-
US Treasury Notes	1.500%	12/04/15	12/31/18	610	1.220%	975,000.00	979,518.27	(3,746.38)	983,264.65	4,888.47
US Treasury Notes	1.625%	11/14/16	04/30/19	730	1.060%	915,000.00	925,177.22	(2,332.55)	927,509.77	40.40
US Treasury Notes	1.500%	12/05/16	11/30/19	944	1.450%	1,775,000.00	1,777,405.99	(367.45)	1,777,773.44	11,118.13
US Treasury Notes	1.250%	01/05/17	01/31/20	1,006	1.520%	150,000.00	148,921.71	122.88	148,798.83	466.16
US Treasury Notes	1.375%	02/01/17	02/29/20	1,035	1.570%	1,500,000.00	1,492,044.36	657.64	1,491,386.72	3,474.86
US Treasury Notes	1.125%	03/14/17	03/31/20	1,066	1.700%	600,000.00	590,303.15	428.15	589,875.00	571.72
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	445	0.950%	600,000.00	599,422.20	484.20	598,938.00	1,487.50
African Development Bank Note	1.625%	10/31/16	10/02/18	520	1.120%	200,000.00	201,423.73	(490.27)	201,914.00	261.81
Inter-American Development Bank	1.000%	04/12/16	05/13/19	743	1.100%	420,000.00	419,184.54	424.54	418,740.00	1,960.00
African Development Bank Note	1.125%	09/14/16	09/20/19	873	1.160%	235,000.00	234,801.19	50.29	234,750.90	301.09
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	15	0.930%	175,000.00	175,000.00	-	175,000.00	753.69
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	154	1.090%	35,000.00	35,000.00	-	35,000.00	31.79
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	369	1.250%	600,000.00	600,000.00	-	600,000.00	625.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	792	2.160%	600,000.00	600,000.00	-	600,000.00	4,326.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	837	1.230%	330,000.00	330,547.05	(165.75)	330,712.80	905.67

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 April 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	277	1.260%	71,072.82	71,174.21	(608.81)	71,783.02	96.30
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	336	1.260%	103,355.72	103,576.50	(812.40)	104,388.90	133.50
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	550	1.150%	222,940.55	226,029.90	(1,648.16)	227,678.06	431.58
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	611	1.200%	130,000.00	130,596.22	(703.77)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	762	1.050%	230,000.00	231,531.90	(767.99)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	854	1.080%	270,757.63	272,257.55	(1,211.42)	273,468.97	371.39
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	976	0.770%	80,612.50	82,706.57	(1,810.60)	84,517.17	302.30
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,091	0.540%	363,784.10	363,784.10	130.95	363,653.15	280.23
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,432	2.030%	199,011.91	199,011.91	(13,806.46)	212,818.37	746.29
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	425	0.850%	450,000.00	450,106.36	(64.64)	450,171.00	1,334.38
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	425	0.990%	785,000.00	783,943.14	834.99	783,108.15	2,327.74
FHLB Notes	0.625%	07/07/16	08/07/18	464	0.730%	750,000.00	749,047.28	607.28	748,440.00	1,093.75
FHLB Notes	0.625%	08/10/16	08/07/18	464	0.810%	870,000.00	868,008.36	1,122.96	866,885.40	1,268.75
FHLB Global Note	0.875%	08/25/16	10/01/18	519	0.910%	550,000.00	549,746.04	120.04	549,626.00	401.04
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	537	1.180%	1,475,000.00	1,473,868.38	1,257.88	1,472,610.50	553.13
FHLB Notes	1.250%	12/08/16	01/16/19	626	1.250%	700,000.00	699,975.39	3.39	699,972.00	2,552.08
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	638	1.400%	1,255,000.00	1,254,550.85	328.95	1,254,221.90	4,457.86
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	667	1.080%	1,475,000.00	1,472,881.38	1,362.38	1,471,519.00	2,663.19
Freddie Mac Notes	1.125%	03/31/16	04/15/19	715	1.050%	925,000.00	926,424.05	(777.45)	927,201.50	462.50
FHLB Global Note	1.125%	06/27/16	06/21/19	782	0.820%	1,125,000.00	1,132,348.60	(2,847.82)	1,135,196.42	4,570.31
FHLMC Reference Note	0.875%	07/19/16	07/19/19	810	0.960%	650,000.00	648,832.45	405.45	648,427.00	1,611.46
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	824	0.930%	750,000.00	749,050.67	310.67	748,740.00	1,622.40
FNMA Notes	0.875%	08/31/16	08/28/19	850	1.050%	1,675,000.00	1,672,957.05	570.05	1,672,387.00	2,838.19
FHLB Global Note	1.000%	10/03/16	09/26/19	879	1.010%	750,000.00	749,787.76	50.26	749,737.50	729.17
FNMA Notes	1.500%	02/24/17	02/28/20	1,034	1.520%	750,000.00	749,546.90	26.90	749,520.00	1,906.25
FHLMC Agency	1.375%	04/19/17	04/20/20	1,086	1.490%	1,200,000.00	1,195,937.03	41.03	1,195,896.00	504.17
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	79	1.330%	600,000.00	598,284.00	4,224.00	594,060.00	-
Credit Agricole CIB NY CP	0.000%	02/03/17	08/02/17	94	1.240%	600,000.00	598,093.50	1,783.50	596,310.00	-
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	176	1.290%	800,000.00	795,022.22	2,076.44	792,945.78	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	197	1.330%	800,000.00	794,250.66	2,141.33	792,109.33	-
Weighted Avg Maturity			683		1.193%	\$ 29,867,695.90	\$ 29,853,221.01	\$ (12,595.77)	\$ 29,865,816.78	\$ 65,018.01
TOTAL ALL FUNDS					1.229%	\$143,777,734.94	\$ 144,245,800.49	\$ (98,720.58)	\$144,344,521.07	\$ 356,077.32
Less: Net Unsettled Trades										
							<u>\$ 144,245,800.49</u>			
April 30, 2017	90 DAY US TREASURY YIELD				0.80%		Longest Maturity	3,281	\$ 210,000.00	
	3 month US Treasury Bill Index				0.78%					
	0-3 Year US Treasury Index				1.18%					
	1-3 Year US Treasury Index				1.26%					
	1-5 Year US Treasury Index				1.43%					
	1-10 Year US Treasury Index				1.61%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2016 to April 30, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 140,358,513
Cash payments to suppliers	(108,935,887)
Cash payments to employees	(2,906,371)
Net cash from operating activities	<u>28,516,255</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	12,546,754
Cash received/paid from long term loans	(12,981,589)
Cash payments for net pension activity	(206,891)
Net cash from noncapital financing activities	<u>(641,726)</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	(43)
Principal Paid	(3,240)
Construction and purchase of capital assets	(3,874,383)
Net cash from capital and related financing activities	<u>(3,877,666)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,648,545
Net cash from investing activities	<u>1,648,545</u>

Net Increase (Decrease) in cash and investments 25,645,408

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, APRIL 30, 2017 \$ 161,935,569

April 30, 2017
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	4/30/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve # of days per current fiscal year management budget	\$ 39,602,480 120	\$ 67,223,928 204	\$ 27,621,448
B. Capital Reserve	\$ 29,361,790	\$ 29,834,422	\$ 472,632
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 12,415,641	\$ 2,490,641
D. O+M Account (1)	\$ 8,845,948	\$ 32,727,195	\$ 23,881,247
E. Current Construction Obligation and Customer Construction Escrows	\$ 18,799	\$ 18,799	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 87,754,017	\$ 142,219,985	\$ 54,465,968

TABLE 2	
OTHER CASH	
F. General Fund	\$ 19,715,309
G. Sales Tax	\$ 275
TOTAL TABLE 2-OTHER CASH	\$ 19,715,584
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 161,935,569

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: June 6, 2017
SUBJECT: TREASURER'S REPORT – May 31, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of May. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$163.1 million at May 31st, an increase of \$1.2 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$16.6 million at May 31st, a decrease of approximately \$1.1 million compared to the \$17.7 million reported last month.
3. The BMO Harris money market accounts had \$12.0 million at month-end, a decrease of \$3.0 million from the previous month due to a transfer of funds from the BMO accounts to the General Fund of \$5.0 million during the month.
4. During the month of May, the IIIT money market accounts increased by approximately \$8.6 million from the prior month. The Commission transferred \$5.0 million from the BMO accounts and received proceeds from the maturity of \$3.2 million in Certificates of Deposits.
5. In May, our holdings of U.S. Treasury increased by \$1.0 million, and Certificates of Deposit and U.S. Agency investments decreased by approximately \$3.2 million and \$0.8 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the one month ended May 31, 2017, the Commission's cash and investments increased a total of \$1.2 million.
 - The Operating & Maintenance Account decreased by \$4.1 million, for an ending balance of \$28.6 million.
 - The General Account increased by \$5.0 million, for an ending balance of \$24.7 million.
 - The Sales Tax Account remained unchanged at \$275.
 - The Capital Reserve Fund increased \$32,250 for a balance of \$29.9 million.
 - The Operating Reserve Account increased \$158,595 for a balance of \$67.4 million.

- The Long-Term Capital Reserve Account increased by \$44,557 for a balance of \$12.5 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2017	Balance 5/31/2017	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$28,611,021	\$(4,116,174)
General Account	19,715,309	24,747,753	5,032,443
Sales Tax	275	275	-
Operating Reserve	67,223,928	67,382,523	158,595
Capital Reserve	29,853,221	29,885,471	32,250
Long-Term Cap. Reserve	12,415,641	12,460,198	44,557
Total Cash & Investments	\$161,935,569	\$163,087,241	\$1,151,671

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.24%, a slight increase from the prior month average yield to maturity of 1.23%.
2. The portfolio is showing estimated unrealized losses of \$389,566 at May 31, 2017, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$146.5 million at May 31st, an increase of \$2.3 million from the previous month.

Statement of Cash Flows (Page 11)

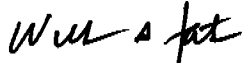
1. The statement of cash flows shows a breakdown of the \$1.2 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$0.9 million.
3. Approximately \$29,000 of sales tax revenue was received.
4. Capital Assets purchased were immaterial year-to-date.
5. Cash flow from investment activity generated \$237,455.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at May 31st, except for the Capital Reserve. The Capital Reserve is expected to be fully funded within a couple of months. Upon approval from the Board, funds will be transferred from the General Account to meet the current year target. The significant increase in the target is related to the Village of Bartlett project.
2. The Operating and Maintenance Account was \$28.6 million which is a balance currently sufficient enough to cover an estimated 80 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.4 million which is approximately 189 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 May 31, 2017

FUNDS CONSIST OF:	May 31, 2017	April 30, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	16,561,385.82	17,688,568.97	(1,127,183.15)
TOTAL CASH	16,562,585.82	17,689,768.97	(1,127,183.15)
IIIT MONEY MARKET FUNDS	16,292,587.80	7,700,413.78	8,592,174.02
BMO HARRIS MONEY MARKET FUNDS	12,048,435.18	15,037,425.92	(2,988,990.74)
U. S. TREASURY INVESTMENTS	34,182,066.93	33,134,976.82	1,047,090.11
U. S. AGENCY INVESTMENTS	55,388,251.24	56,186,444.23	(798,192.99)
MUNICIPAL BONDS	6,226,786.52	6,402,156.59	(175,370.07)
COMMERCIAL PAPER	15,761,976.30	15,745,048.98	16,927.32
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	6,376,550.73 248,000.00	6,567,334.17 3,472,000.00	(190,783.44) (3,224,000.00)
TOTAL INVESTMENTS	146,524,654.70	144,245,800.49	2,278,854.21
TOTAL CASH AND INVESTMENTS	163,087,240.52	161,935,569.46	1,151,671.06
	May 31, 2017	April 30, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	11.1%	5.3%	111.6%
BMO HARRIS MONEY MARKET FUNDS	8.2%	10.4%	-19.9%
U. S. TREASURY INVESTMENTS	23.3%	23.0%	3.2%
U. S. AGENCY INVESTMENTS	37.8%	39.0%	-1.4%
MUNICIPAL BONDS	4.2%	4.4%	-2.7%
COMMERCIAL PAPER	10.8%	10.9%	0.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	4.4% 0.2%	4.6% 2.4%	-2.9% -92.9%
TOTAL INVESTMENTS	100.0%	100.0%	1.6%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.950%	05/31/17	06/01/17	1	0.950%	\$ 12,048,435.18	\$ 12,048,435.18	\$ -	\$ 12,048,435.18	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.930%	05/31/17	06/01/17	1	0.930%	15,504,195.27	15,504,195.27	-	15,504,195.27	-
BNP Paribas NY Branch CP	0.000%	12/08/16	06/06/17	6	1.170%	750,000.00	749,879.17	4,229.17	745,650.00	-
BNP Paribas NY Branch CP	0.000%	12/13/16	06/06/17	6	1.160%	1,250,000.00	1,249,800.35	6,788.20	1,243,012.15	-
Credit Agricole CIB NY CP	0.000%	12/07/16	06/07/17	7	1.150%	2,000,000.00	1,999,620.00	11,146.67	1,988,473.33	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/08/16	06/08/17	8	1.280%	2,000,000.00	1,999,506.12	12,347.23	1,987,158.89	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/19/16	06/19/17	19	1.300%	1,500,000.00	1,499,032.50	8,815.00	1,490,217.50	-
Toyota Motor Credit Corp CP	0.000%	12/19/16	07/17/17	47	1.200%	1,500,000.00	1,497,719.16	8,131.66	1,489,587.50	-
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	29	0.850%	248,000.00	248,000.00	-	248,000.00	1,230.15
			Weighted Avg Maturity	6	1.033%	\$ 24,752,195.27	\$ 24,747,752.57	\$ 51,457.93	\$ 24,696,294.64	\$ 1,230.15
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.930%	05/31/17	06/01/17	1	0.930%	275.45	275.45	-	275.45	-
			Weighted Avg Maturity	1	0.930%	\$ 275.45	\$ 275.45	\$ -	\$ 275.45	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.930%	05/31/17	06/01/17	1	0.930%	255,465.39	255,465.39	-	255,465.39	-
US Treasury Notes	1.625%	11/14/16	04/30/19	699	1.060%	1,705,000.00	1,723,170.59	(5,139.96)	1,728,310.55	2,409.24
US Treasury Notes	1.000%	08/25/15	11/30/19	913	1.340%	850,000.00	842,940.54	4,860.46	838,080.08	23.22
US Treasury Notes	2.000%	12/04/15	07/31/20	1,157	1.580%	1,075,000.00	1,088,951.02	(6,331.21)	1,095,282.23	7,186.46
US Treasury Notes	2.125%	12/30/15	08/31/20	1,188	1.740%	575,000.00	582,010.04	(2,940.16)	584,950.20	3,087.89
US Treasury Notes	1.750%	02/03/16	10/31/20	1,249	1.350%	740,000.00	749,958.43	(3,743.13)	753,701.56	1,126.09
US Treasury Notes	2.625%	05/03/16	11/15/20	1,264	1.210%	2,400,000.00	2,514,369.96	(34,505.04)	2,548,875.00	2,910.33
US Treasury Notes	2.000%	03/24/16	11/30/20	1,279	1.380%	2,000,000.00	2,042,159.54	(13,856.09)	2,056,015.63	109.29
US Treasury Notes	2.375%	03/31/16	12/31/20	1,310	1.280%	775,000.00	804,565.00	(9,366.64)	813,931.64	7,728.59
US Treasury Notes	2.000%	07/06/16	02/28/21	1,369	0.920%	775,000.00	805,692.30	(7,210.04)	812,902.34	3,917.12
US Treasury Notes	1.250%	06/27/16	03/31/21	1,400	0.980%	1,265,000.00	1,278,040.77	(3,068.22)	1,281,108.99	2,678.62
US Treasury Notes	2.000%	01/05/17	05/31/21	1,461	1.870%	1,300,000.00	1,306,397.20	(610.61)	1,307,007.81	71.04
US Treasury Notes	2.000%	09/01/16	05/31/21	1,461	1.220%	1,950,000.00	2,009,335.81	(10,742.32)	2,020,078.13	106.56
US Treasury Notes	2.000%	10/05/16	08/31/21	1,553	1.210%	1,275,000.00	1,316,622.99	(6,239.31)	1,322,862.30	6,444.29
US Treasury Notes	2.000%	12/05/16	08/31/21	1,553	1.930%	2,150,000.00	2,155,774.58	(608.23)	2,156,382.81	10,866.85
US Treasury Notes	1.250%	03/13/17	10/31/21	1,614	2.110%	855,000.00	824,023.47	1,419.95	822,603.52	929.35
US Treasury Notes	1.750%	04/03/17	11/30/21	1,644	1.860%	1,500,000.00	1,492,977.24	242.86	1,492,734.38	71.72
US Treasury Notes	1.750%	05/11/17	04/30/22	1,795	1.860%	1,050,000.00	1,041,035.45	99.90	1,040,935.55	1,597.83
Inter-American Development Bank	1.000%	04/12/16	05/13/19	712	1.100%	790,000.00	788,492.29	862.29	787,630.00	395.00
African Development Bank Note	1.125%	09/14/16	09/20/19	842	1.160%	505,000.00	504,587.52	122.82	504,464.70	1,120.47
Int'l Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,378	1.730%	925,000.00	921,635.58	1,038.58	920,597.00	3,423.78
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	488	1.470%	150,000.00	150,000.00	-	150,000.00	368.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	488	1.650%	565,000.00	565,000.00	-	565,000.00	1,553.75
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	653	1.970%	300,000.00	300,000.00	-	300,000.00	1,250.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	714	2.000%	135,000.00	135,000.00	-	135,000.00	120.18
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	761	2.160%	925,000.00	925,000.00	-	925,000.00	8,336.56
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	806	1.230%	710,000.00	711,134.70	(398.90)	711,533.60	2,717.72
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	853	1.680%	310,000.00	310,000.00	-	310,000.00	867.48
NY Trans Fin Auth, NY Txb'l Rev Bonds	2.750%	04/23/15	02/01/20	976	1.880%	375,000.00	383,437.02	(6,379.23)	389,816.25	3,437.50
NY Trans Fin Auth, NY Txb'l Rev Bonds	1.500%	07/14/16	05/01/21	1,431	1.500%	600,000.00	600,000.00	-	600,000.00	750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,410	2.270%	360,250.81	381,228.18	(1,538.30)	382,766.48	1,050.73
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,561	2.270%	429,100.06	455,007.92	(1,179.09)	456,187.01	1,251.54
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,598	2.620%	276,301.35	290,312.33	(2,221.73)	292,534.06	805.88
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,810	2.350%	410,568.59	426,578.87	(2,016.24)	428,595.11	1,026.42
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,902	2.550%	436,949.01	461,836.05	(3,446.38)	465,282.43	1,274.43

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M1 ASQ2	1.626%	01/30/15	02/01/18	246	1.260%	137,222.20	137,379.49	(1,213.91)	138,593.40	185.94
FNMA Series 2015-M7 ASQ2	1.550%	04/30/15	04/01/18	305	0.830%	168,761.54	169,070.98	(1,377.57)	170,448.55	217.98
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	580	1.200%	195,000.00	195,832.39	(1,117.59)	196,949.98	308.44
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	823	1.080%	392,714.64	394,791.79	(1,855.45)	396,647.24	538.67
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,342	1.680%	925,000.00	931,406.79	(2,826.93)	934,233.72	1,643.42
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,401	2.030%	278,638.81	278,638.81	(19,330.58)	297,969.39	1,044.90
FHLMC Reference Note	0.750%	06/23/16	04/09/18	313	0.850%	1,500,000.00	1,498,772.01	1,337.01	1,497,435.00	1,625.00
Federal Home Loans Banks Agency	0.875%	05/26/16	06/29/18	394	0.990%	1,100,000.00	1,098,624.66	1,275.66	1,097,349.00	4,063.89
Federal Home Loans Banks Agency	0.875%	06/23/16	06/29/18	394	0.860%	1,200,000.00	1,200,180.41	(155.59)	1,200,336.00	4,433.33
FHLB Notes	0.625%	08/11/16	08/07/18	433	0.820%	635,000.00	633,573.16	960.76	632,612.40	1,256.77
FHLB Notes	0.625%	08/09/16	08/07/18	433	0.840%	1,250,000.00	1,246,775.41	2,200.41	1,244,575.00	2,473.96
FHLB Global Note	0.875%	08/25/16	10/01/18	488	0.910%	1,650,000.00	1,649,282.71	404.71	1,648,878.00	2,406.25
FHLMC Reference Note	0.875%	09/15/16	10/12/18	499	0.900%	400,000.00	399,886.88	58.88	399,828.00	476.39
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	506	1.180%	2,300,000.00	2,298,335.10	2,061.10	2,296,274.00	3,018.75
Fannie Mae Global Notes	1.625%	10/23/14	11/27/18	545	1.390%	990,000.00	993,483.16	(5,921.84)	999,405.00	178.75
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	607	1.180%	275,000.00	274,906.23	76.73	274,829.50	1,291.93
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	636	1.080%	1,100,000.00	1,098,491.74	1,087.74	1,097,404.00	2,902.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	636	0.900%	2,255,000.00	2,258,899.32	(1,805.83)	2,260,705.15	5,950.69
Freddie Mac Notes	1.125%	03/24/16	04/15/19	684	1.150%	1,700,000.00	1,699,244.06	468.06	1,698,776.00	2,443.75
FNMA Notes	1.750%	06/30/16	06/20/19	750	0.800%	1,000,000.00	1,019,208.33	(8,501.67)	1,027,710.00	7,826.39
FHLB Global Note	1.125%	06/02/16	06/21/19	751	1.140%	1,050,000.00	1,049,700.11	141.11	1,049,559.00	5,250.00
FHLMC Reference Note	0.875%	07/20/16	07/19/19	779	0.960%	1,500,000.00	1,497,167.42	1,127.42	1,496,040.00	4,812.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	793	0.930%	1,600,000.00	1,598,048.91	736.91	1,597,312.00	4,627.78
FHLB Global Note	0.875%	08/03/16	08/05/19	796	0.940%	600,000.00	599,161.36	313.36	598,848.00	1,691.67
FHLB Notes	1.375%	11/17/16	11/15/19	898	1.380%	1,790,000.00	1,789,660.78	72.48	1,789,588.30	1,093.89
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	909	1.610%	475,000.00	476,560.27	(1,503.48)	478,063.75	115.45
FNMA Notes	1.500%	02/24/17	02/28/20	1,003	1.520%	1,075,000.00	1,074,369.51	57.51	1,074,312.00	4,076.04
FHLMC Agency	1.375%	04/19/17	04/20/20	1,055	1.490%	1,075,000.00	1,071,460.49	136.99	1,071,323.50	1,683.42
FHLB Global Note	1.125%	08/02/16	07/14/21	1,505	1.210%	1,000,000.00	996,788.26	628.26	996,160.00	4,281.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,505	1.250%	1,525,000.00	1,517,314.49	1,588.01	1,515,726.48	6,528.91
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,770	1.970%	1,120,000.00	1,115,107.49	136.29	1,114,971.20	2,975.00
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	145	1.290%	2,000,000.00	1,989,760.00	7,395.56	1,982,364.44	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	166	1.330%	2,000,000.00	1,987,900.00	7,626.67	1,980,273.33	-
			Weighted Avg Maturity	1,038	1.333%	\$ 66,960,972.40	\$ 67,382,523.30	\$ (128,612.78)	\$ 67,511,136.08	\$ 162,438.02

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.930%	05/31/17	06/01/17	1	0.930%	95,066.69	95,066.69	-	95,066.69	-
US Treasury Notes	0.625%	05/13/13	04/30/18	334	0.820%	105,000.00	104,811.28	820.27	103,991.01	57.07
US Treasury Notes	0.625%	05/15/13	04/30/18	334	0.820%	180,000.00	179,680.27	1,388.86	178,291.41	97.83
US Treasury Notes	1.125%	04/24/15	04/30/20	1,065	1.350%	300,000.00	298,088.71	1,334.80	296,753.91	293.48
US Treasury Notes	1.750%	02/03/16	10/31/20	1,249	1.350%	250,000.00	253,364.34	(1,264.57)	254,628.91	380.43
US Treasury Notes	2.000%	03/28/16	11/30/20	1,279	1.380%	265,000.00	270,614.25	(1,828.52)	272,442.77	14.48
US Treasury Notes	1.625%	11/14/16	11/30/20	1,279	1.400%	320,000.00	322,431.42	(368.58)	322,800.00	14.21
US Treasury Notes	2.000%	03/28/16	10/31/21	1,614	1.520%	275,000.00	280,587.02	(1,427.63)	282,014.65	478.26
US Treasury Notes	1.875%	01/12/15	11/30/21	1,644	1.780%	260,000.00	261,119.33	(556.45)	261,675.78	13.32
US Treasury Notes	1.500%	12/30/15	01/31/22	1,706	2.040%	75,000.00	73,210.29	513.02	72,697.27	376.04
US Treasury Notes	1.500%	09/03/15	01/31/22	1,706	1.870%	350,000.00	344,256.61	2,022.23	342,234.38	1,754.83
US Treasury Notes	1.625%	02/26/15	08/15/22	1,902	1.820%	175,000.00	173,337.61	675.50	172,662.11	832.70
US Treasury Notes	1.625%	12/04/15	11/15/22	1,994	1.930%	200,000.00	196,903.52	794.14	196,109.38	150.14
US Treasury Notes	1.500%	02/01/17	03/31/23	2,130	2.210%	425,000.00	408,659.59	858.81	407,800.78	1,079.92
US Treasury Notes	1.750%	04/24/15	05/15/23	2,175	1.790%	390,000.00	389,084.01	302.76	388,781.25	315.29
US Treasury Notes	1.375%	01/03/17	08/31/23	2,283	2.240%	200,000.00	189,924.37	604.06	189,320.31	694.97
US Treasury Notes	1.375%	09/01/16	08/31/23	2,283	1.470%	275,000.00	273,437.46	177.69	273,259.77	955.59
US Treasury Notes	2.750%	12/05/16	11/15/23	2,359	2.260%	60,000.00	61,754.40	(122.94)	61,877.34	76.22
US Treasury Notes	2.750%	03/28/16	11/15/23	2,359	1.720%	150,000.00	159,374.11	(1,600.50)	160,974.61	190.56
US Treasury Notes	2.750%	10/09/15	11/15/23	2,359	1.910%	155,000.00	162,901.64	(1,864.57)	164,766.21	196.91
US Treasury Notes	2.750%	05/26/16	11/15/23	2,359	1.650%	275,000.00	293,409.52	(2,688.14)	296,097.66	349.35
US Treasury Notes	2.750%	10/05/16	02/15/24	2,451	1.460%	75,000.00	81,168.48	(569.80)	81,738.28	603.94
US Treasury Notes	2.500%	03/16/17	05/15/24	2,541	2.450%	300,000.00	300,939.75	(21.19)	300,960.94	346.47
US Treasury Notes	2.375%	03/28/16	08/15/24	2,633	1.810%	200,000.00	207,539.82	(1,139.87)	208,679.69	1,390.88
US Treasury Notes	2.125%	05/03/16	05/15/25	2,906	1.760%	150,000.00	154,054.77	(503.82)	154,558.59	147.25
US Treasury Notes	2.250%	07/06/16	11/15/25	3,090	1.320%	105,000.00	112,830.72	(782.56)	113,613.28	109.14
US Treasury Notes	2.250%	06/27/16	11/15/25	3,090	1.450%	115,000.00	122,292.88	(743.64)	123,036.52	119.53
Inter-American Development Bank	1.000%	04/12/16	05/13/19	712	1.100%	140,000.00	139,732.81	152.81	139,580.00	70.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,378	1.730%	150,000.00	149,454.42	168.42	149,286.00	555.21
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,385	1.640%	150,000.00	149,911.56	27.06	149,884.50	507.81
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	488	1.650%	95,000.00	95,000.00	-	95,000.00	261.25
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	761	2.160%	150,000.00	150,000.00	-	150,000.00	1,351.88
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	853	1.680%	40,000.00	40,000.00	-	40,000.00	111.93
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	976	1.880%	75,000.00	76,687.40	(1,275.85)	77,963.25	687.50
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,019	2.290%	70,000.00	70,000.00	-	70,000.00	339.00
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,080	2.250%	50,000.00	50,000.00	-	50,000.00	50.07
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	1,431	1.500%	100,000.00	100,000.00	-	100,000.00	125.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,410	2.270%	57,702.52	61,062.53	(246.39)	61,308.92	168.30
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,561	2.270%	78,414.22	83,148.65	(215.48)	83,364.13	228.71
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,598	2.620%	68,262.70	71,724.24	(548.89)	72,273.13	199.10
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,810	2.350%	61,585.27	63,986.81	(302.45)	64,289.26	153.96
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,902	2.550%	72,117.81	76,225.38	(568.83)	76,794.21	210.34

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17		
Water Fund L-T Water Capital Reserve (01-121900) Continued...												
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	580	1.200%	45,000.00	45,192.09	(257.91)	45,450.00	71.18		
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	823	1.080%	73,922.76	74,313.75	(349.26)	74,663.01	101.40		
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,342	1.680%	175,000.00	176,212.10	(534.82)	176,746.92	310.92		
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,857	1.710%	19,359.65	19,486.47	(66.42)	19,552.89	32.48		
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	355	1.300%	425,000.00	423,247.10	5,348.85	417,898.25	103.30		
FHLB Notes	0.625%	08/11/16	08/07/18	433	0.820%	235,000.00	234,471.96	355.56	234,116.40	465.10		
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	545	1.780%	475,000.00	473,940.20	2,331.70	471,608.50	85.76		
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	629	1.550%	400,000.00	402,194.44	(3,749.56)	405,944.00	2,125.00		
FHLB Global Note	1.125%	06/02/16	06/21/19	751	1.140%	375,000.00	374,892.90	50.40	374,842.50	1,875.00		
FNMA Notes	1.000%	10/19/16	08/28/19	819	1.040%	2,135,000.00	2,133,154.08	502.58	2,132,651.50	5,396.81		
FHLB Global Note	1.125%	07/13/16	07/14/21	1,505	1.230%	250,000.00	248,979.19	211.69	248,767.50	1,070.31		
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,770	1.970%	500,000.00	497,815.85	60.85	497,755.00	1,328.13		
FNMA Notes	2.125%	04/26/16	04/24/26	3,250	2.210%	210,000.00	208,520.90	163.10	208,357.80	458.65		
				Weighted Avg Maturity		1.478	1.560%	\$ 12,401,431.62	\$ 12,460,197.69	\$ (4,733.48)	\$ 12,464,931.17	\$ 29,482.91
Capital Reserve (01-122000)												
IIT - Money Market (PFM Asset Management)	0.930%	05/31/17	06/01/17	1	0.930%	437,585.00	437,585.00	-	437,585.00	-		
US Treasury Notes	1.625%	11/14/16	04/30/19	699	1.060%	915,000.00	924,751.37	(2,758.40)	927,509.77	1,292.93		
US Treasury Notes	1.500%	12/05/16	11/30/19	913	1.450%	1,775,000.00	1,777,328.50	(444.94)	1,777,773.44	72.75		
US Treasury Notes	1.250%	01/05/17	01/31/20	975	1.520%	150,000.00	148,954.58	155.75	148,798.83	626.73		
US Treasury Notes	1.375%	02/01/17	02/29/20	1,004	1.570%	1,500,000.00	1,492,276.19	889.47	1,491,386.72	5,212.30		
US Treasury Notes	1.125%	03/14/17	03/31/20	1,035	1.700%	600,000.00	590,578.79	703.79	589,875.00	1,143.44		
US Treasury Notes	1.375%	05/09/17	05/31/20	1,096	1.700%	1,000,000.00	994,376.40	118.59	994,257.81	37.57		
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	414	0.950%	600,000.00	599,461.54	523.54	598,938.00	1,925.00		
African Development Bank Note	1.625%	10/31/16	10/02/18	489	1.120%	200,000.00	201,340.63	(573.37)	201,914.00	532.64		
Inter-American Development Bank	1.000%	04/12/16	05/13/19	712	1.100%	420,000.00	419,198.43	458.43	418,740.00	210.00		
African Development Bank Note	1.125%	09/14/16	09/20/19	842	1.160%	235,000.00	234,808.05	57.15	234,750.90	521.41		
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	123	1.090%	35,000.00	35,000.00	-	35,000.00	63.58		
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	338	1.250%	600,000.00	600,000.00	-	600,000.00	1,250.00		
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	761	2.160%	600,000.00	600,000.00	-	600,000.00	5,407.50		
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	806	1.230%	330,000.00	330,527.40	(185.40)	330,712.80	1,263.17		

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
May 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	246	1.260%	68,611.11	68,689.75	(606.96)	69,296.71	92.97
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	305	1.260%	101,256.93	101,442.59	(826.54)	102,269.13	130.79
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	519	1.150%	222,716.67	225,594.33	(1,855.09)	227,449.42	431.14
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	580	1.200%	130,000.00	130,554.93	(745.06)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	731	1.050%	169,435.07	170,506.93	(622.41)	171,129.34	252.03
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	823	1.080%	254,109.47	255,453.50	(1,200.60)	256,654.10	348.55
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	945	0.770%	73,873.70	75,730.31	(1,721.65)	77,451.96	277.03
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,060	0.540%	360,095.61	360,095.61	129.62	359,965.99	333.09
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,401	2.030%	195,047.16	195,047.16	(13,531.41)	208,578.57	731.43
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	394	0.850%	450,000.00	450,098.77	(72.23)	450,171.00	1,662.50
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	394	0.990%	785,000.00	784,018.51	910.36	783,108.15	2,900.14
FHLB Notes	0.625%	07/07/16	08/07/18	433	0.730%	750,000.00	749,109.68	669.68	748,440.00	1,484.38
FHLB Notes	0.625%	08/10/16	08/07/18	433	0.810%	870,000.00	868,138.77	1,253.37	866,885.40	1,721.88
FHLB Global Note	0.875%	08/25/16	10/01/18	488	0.910%	550,000.00	549,760.90	134.90	549,626.00	802.08
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	506	1.180%	1,475,000.00	1,473,932.29	1,321.79	1,472,610.50	1,935.94
FHLB Notes	1.250%	12/08/16	01/16/19	595	1.250%	700,000.00	699,976.57	4.57	699,972.00	3,281.25
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	607	1.400%	1,255,000.00	1,254,572.08	350.18	1,254,221.90	5,895.89
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	636	1.080%	1,475,000.00	1,472,977.55	1,458.55	1,471,519.00	3,892.36
Freddie Mac Notes	1.125%	03/31/16	04/15/19	684	1.050%	925,000.00	926,363.85	(837.65)	927,201.50	1,329.69
FHLB Global Note	1.125%	06/27/16	06/21/19	751	0.820%	1,125,000.00	1,132,065.00	(3,131.42)	1,135,196.42	5,625.00
FHLMC Reference Note	0.875%	07/19/16	07/19/19	779	0.960%	650,000.00	648,875.87	448.87	648,427.00	2,085.42
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	793	0.930%	750,000.00	749,085.43	345.43	748,740.00	2,169.27
FNMA Notes	0.875%	08/31/16	08/28/19	819	1.050%	1,675,000.00	1,673,030.15	643.15	1,672,387.00	4,234.03
FHLB Global Note	1.000%	10/03/16	09/26/19	848	1.010%	750,000.00	749,795.05	57.55	749,737.50	1,354.17
FNMA Notes	1.500%	02/24/17	02/28/20	1,003	1.520%	750,000.00	749,560.13	40.13	749,520.00	2,843.75
FHLMC Agency	1.375%	04/19/17	04/20/20	1,055	1.490%	1,200,000.00	1,196,048.92	152.92	1,195,896.00	1,879.17
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	48	1.330%	600,000.00	598,966.00	4,906.00	594,060.00	-
Credit Agricole CIB NY CP	0.000%	02/03/17	08/02/17	63	1.240%	600,000.00	598,729.00	2,419.00	596,310.00	-
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	145	1.290%	800,000.00	795,904.00	2,958.22	792,945.78	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	166	1.330%	800,000.00	795,160.00	3,050.67	792,109.33	-
Weighted Avg Maturity			667		1.209%	\$ 29,907,730.72	\$ 29,885,470.51	\$ (4,951.45)	\$ 29,890,421.96	\$ 67,458.60
TOTAL ALL FUNDS					1.245%	\$146,071,040.64	\$ 146,524,654.70	\$ (86,839.78)	\$146,611,494.48	\$ 260,609.68
Less: Net Unsettled Trades							\$ 146,524,654.70			
May 31, 2017					90 DAY US TREASURY YIELD		Longest Maturity	3,250	\$ 210,000.00	
					3 month US Treasury Bill Index					
					0-3 Year US Treasury Index					
					1-3 Year US Treasury Index					
					1-5 Year US Treasury Index					
					1-10 Year US Treasury Index					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2017 to May 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$	9,056,750
Cash payments to suppliers		(7,913,715)
Cash payments to employees		(229,041)
Net cash from operating activities		913,994

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes		29,198
Cash received/paid from long term loans		(28,861)
Cash payments for net pension activity		0
Net cash from noncapital financing activities		337

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid		0
Principal Paid		0
Construction and purchase of capital assets		(114)
Net cash from capital and related financing activities		(114)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income		237,455
Net cash from investing activities		237,455

Net Increase (Decrease) in cash and investments 1,151,672

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, MAY 31, 2017 \$ 163,087,241

May 31, 2017
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	5/31/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 42,755,357 120	\$ 67,382,523 189	\$ 24,627,166
B. Capital Reserve	\$ 50,701,790	\$ 29,866,671	\$ (20,835,119)
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,460,198	\$ 435,198
D. O+M Account (1)	\$ 9,827,841	\$ 28,611,021	\$ 18,783,180
E. Current Construction Obligation and Customer Construction Escrows	\$ 18,799	\$ 18,799	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 115,328,787	\$ 138,339,213	\$ 23,010,425

TABLE 2	
OTHER CASH	
F. General Fund	\$ 24,747,753
G. Sales Tax	\$ 275
TOTAL TABLE 2-OTHER CASH	\$ 24,748,028
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 163,087,241

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



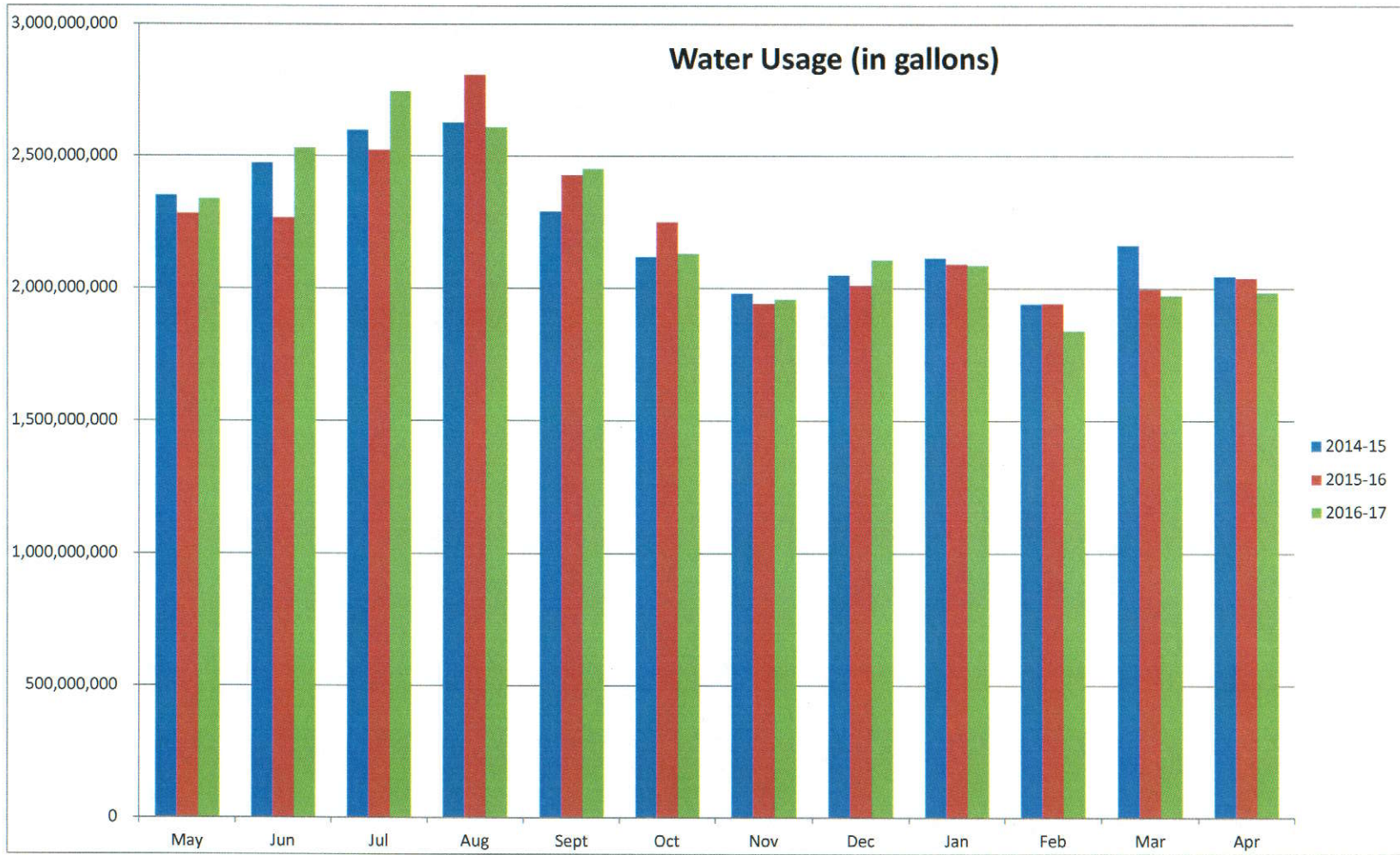
DuPage Water Commission

MEMORANDUM

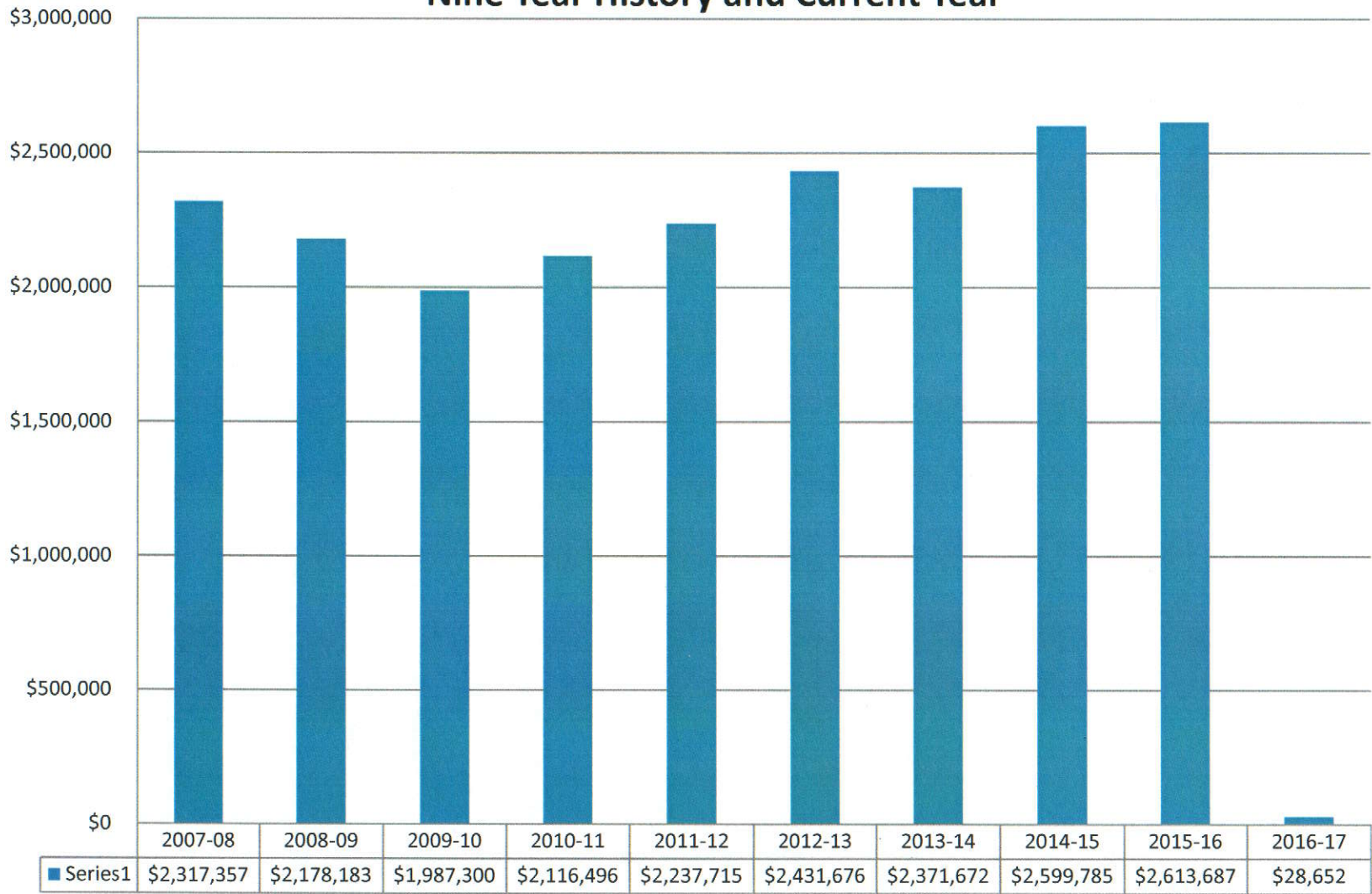
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP* *JP*
DATE: May 10, 2017
SUBJECT: Financial Report – April 30, 2017

- Water sales to Commission customers for April 2017 were 60.3 million gallons (3.0%) below April 2016, but increased by 2.8 million gallons compared to March 2017. For the current fiscal year water sales were up by 103.1 million gallons or 0.4% compared to the prior fiscal year.
- Water sales to Commission customers for April were 71.3 million gallons (3.8%) higher than the budgeted anticipated/forecasted sales for the month. For the year ended water sales were 665.8 million gallons (2.6%) above the budgeted anticipated/forecasted sales.
- For the month of April, water billings to customers for O&M costs were \$9.2 million and water purchases from the City of Chicago was \$7.6 million. Water billing receivables at April month end (\$11.9 million) increased compared to the prior month (\$10.7 million) primarily due to timing of receivable collections.
- For the year ended April 30, 2017, \$130.3 million of the \$133.9 million revenue budget has been realized. Therefore, 97% of the revenue budget has been accounted for year to date. For the same period, \$119.9 million of the \$120.8 million expenditure budget has been realized, and this accounts for 99% of the expenditure budget. These amounts include year-end adjusting journal entries for the audit.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$32.7 million and \$19.7 million, respectively.

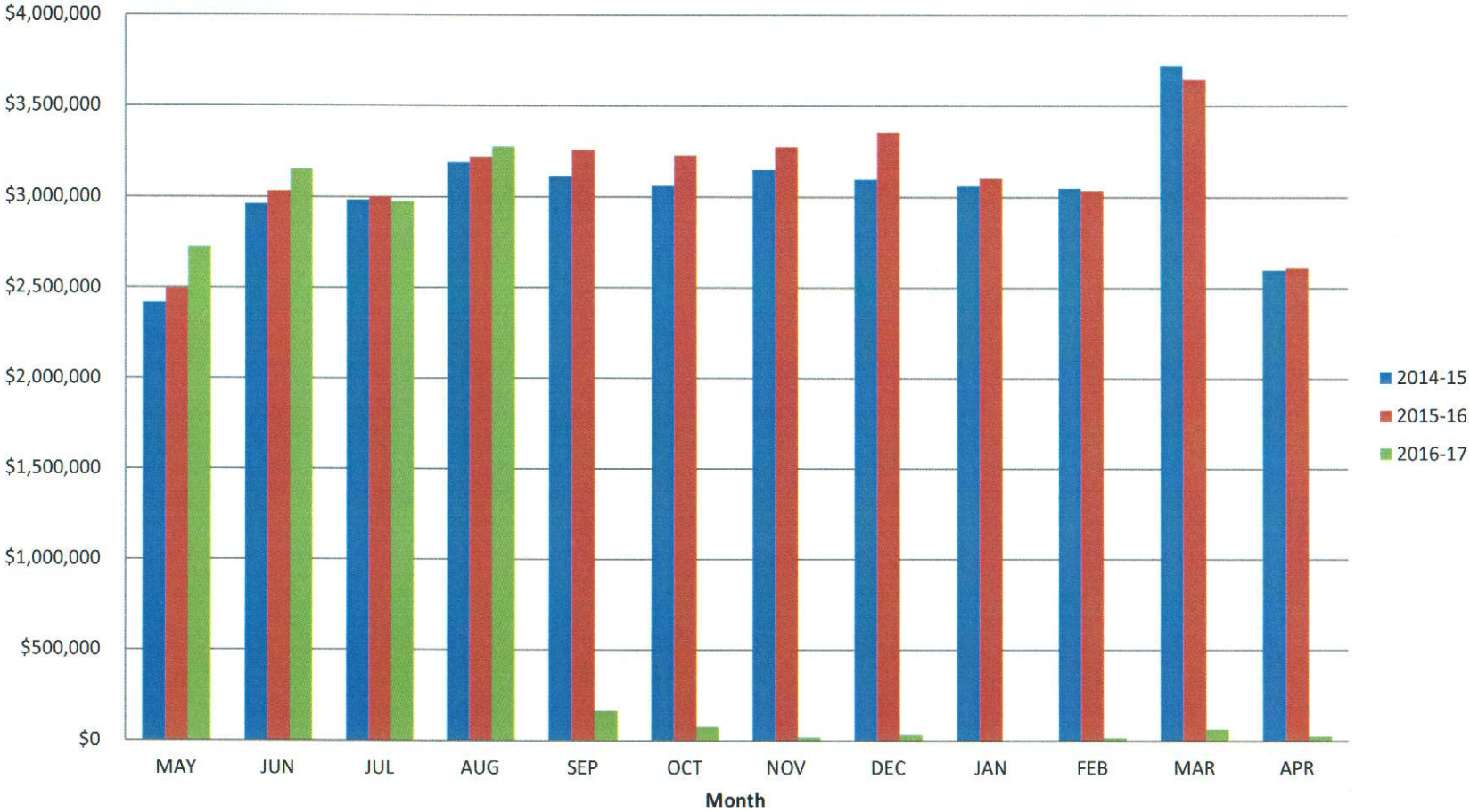
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of April - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 April 30, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 32,727,194.89	\$ 8,845,947.60		Positive Net Assets
General Account	\$ 19,728,852.12	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 275.24	\$ -		Positive Net Assets
Operating Reserve	\$ 67,475,956.72		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,925,673.40		\$ 29,380,589.05	Target Met
L-T Water Capital Reserve	\$ 12,474,316.30		\$ 9,925,000.00	Target Met
	<u>\$ 162,332,268.67</u>	<u>\$ 8,845,947.60</u>	<u>\$ 78,908,069.05</u>	<u>\$ 74,578,252.02</u>

Total Net Assets - All Commission Accounts	
Unrestricted	\$ 161,210,268.68
Invested in Capital Assets, net	<u>\$ 343,288,043.57</u>
Total	<u><u>\$ 504,498,312.25</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	17,689,768.97	6,191,372.65	11,498,396.32
120 - INVESTMENTS	144,245,800.49	130,098,788.42	14,147,012.07
131 - WATER SALES	11,873,586.40	11,868,465.87	5,120.53
132 - INTEREST RECEIVABLE	396,699.21	306,685.45	90,013.76
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
135 - LOAN RECEIVABLE - CURRENT	49,043.73	49,043.74	-0.01
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	360,798.81	356,491.58	4,307.23
Total Level1 10 - CURRENT ASSETS:	174,252,227.00	157,878,116.03	16,374,110.97
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	509,067,133.26	505,065,235.99	4,001,897.27
175 - LESS: ACCUMULATED DEPRECIATION	-166,592,961.38	-158,200,179.77	-8,392,781.61
180 - CONSTRUCTION IN PROGRESS	813,871.69	941,385.61	-127,513.92
190 - LONG-TERM ASSETS	14,425,313.88	1,663,233.61	12,762,080.27
Total Level1 17 - NONCURRENT ASSETS:	357,713,357.45	349,469,675.44	8,243,682.01
Total Assets:	531,965,584.45	507,347,791.47	24,617,792.98
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	7,814,487.28	8,188,922.19	374,434.91
211 - OTHER CURRENT LIABILITIES	673,017.61	664,331.51	-8,686.10
220 - ACCOUNTS PAYABLE CAPITAL	0.00	3,239.90	3,239.90
225 - ACCRUED PAYROLL LIABILITIES	136,725.07	126,965.08	-9,759.99
226 - ACCRUED VACATION	221,717.64	226,583.20	4,865.56
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	18,492,817.55	3,473,854.50	-15,018,963.05
Total Level1 21 - CURRENT LIABILITIES:	27,357,564.20	12,702,695.43	-14,654,868.77
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	27,467,272.20	13,228,118.43	-14,239,153.77
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	448,798,540.32	45,321,132.72
Total Level1 30 - EQUITY:	494,119,673.04	448,798,540.32	45,321,132.72
Total Beginning Equity:	494,119,673.04	448,798,540.32	45,321,132.72
Total Revenue	130,256,244.24	164,938,007.41	-34,681,763.17
Total Expense	119,877,605.03	119,616,874.69	-260,730.34
Revenues Over/(Under) Expenses	10,378,639.21	45,321,132.72	-34,942,493.51
Total Equity and Current Surplus (Deficit):	504,498,312.25	494,119,673.04	10,378,639.21
Total Liabilities, Equity and Current Surplus (Deficit):	531,965,584.45	507,347,791.47	24,617,792.98

6



Monthly & YTD Budget Report

		April 2016-2017 Budget	April 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
% of Year Completed: 100%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,679,972.70)	(9,002,616.00)	(118,094,865.75)	(121,243,588.80)	103 %	(118,094,865.75)	103 %
01-511200	O&M PAYMENTS- PRIVATE	(213,442.01)	(233,188.80)	(2,903,972.11)	(2,951,044.80)	102 %	(2,903,972.11)	102 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(344,517.00)	(344,157.00)	100 %	(344,517.00)	100 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.74)	(42,455.44)	(653,132.00)	(581,298.36)	89 %	(653,132.00)	89 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(19,890.00)	(201,047.37)	1,011 %	(19,890.00)	1,011 %
510 - WATER SERVICE Totals:		(8,978,209.70)	(9,306,939.99)	(122,016,376.86)	(125,321,136.33)	103 %	(122,016,376.86)	103 %
520 - TAXES								
% of Year Completed: 100%								
01-530010	SALES TAXES - WATER REVENUE	0.00	4,948,245.95	(9,200,000.00)	(4,251,754.05)	46 %	(9,200,000.00)	46 %
01-530030	WATER FUND - GENERAL	0.00	3,318,102.07	(2,300,000.00)	0.00	0 %	(2,300,000.00)	0 %
520 - TAXES Totals:		0.00	8,266,348.02	(11,500,000.00)	(4,251,754.05)	37 %	(11,500,000.00)	37 %
540 - OTHER INCOME								
% of Year Completed: 100%								
01-581000	INVESTMENT INCOME	(35,000.00)	915,902.05	(420,000.00)	(659,820.44)	157 %	(420,000.00)	157 %
01-590000	OTHER INCOME	0.00	(4,035.00)	0.00	(23,533.42)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	911,867.05	(420,000.00)	(683,353.86)	163 %	(420,000.00)	163 %
Revenue Totals:		(9,013,209.70)	(128,724.92)	(133,936,376.86)	(130,256,244.24)	97 %	(133,936,376.86)	97 %

		April 2016-2017 Budget	April 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 100%
01-60-611100	ADMIN SALARIES	114,755.81	90,829.29	1,298,262.04	1,202,925.83	93 %	1,298,262.04	93 %
01-60-611200	OPERATIONS SALARIES	132,712.73	121,784.28	1,559,817.00	1,506,804.34	97 %	1,559,817.00	97 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	17,773.50	66 %	27,000.00	66 %
01-60-611600	ADMIN OVERTIME	616.67	42.64	7,400.00	1,944.68	26 %	7,400.00	26 %
01-60-611700	OPERATIONS OVERTIME	10,795.56	10,898.50	140,383.53	181,817.25	130 %	140,383.53	130 %
01-60-612100	PENSION	27,348.52	18,570.47	330,582.02	282,312.58	85 %	330,582.02	85 %
01-60-612101	PENSION-GASB 68 ADJ	0.00	93,109.00	0.00	93,109.00	0 %	0.00	0 %
01-60-612200	MEDICAL/LIFE BENEFITS	51,545.10	39,213.84	721,920.00	652,432.89	90 %	721,920.00	90 %
01-60-612201	MEDICAL-OPEB ADJ	0.00	10,684.00	0.00	10,684.00	0 %	0.00	0 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.60	15,711.43	232,013.99	202,924.53	87 %	232,013.99	87 %
01-60-612800	STATE UNEMPLOYMENT	1,148.37	168.91	13,780.00	4,544.84	33 %	13,780.00	33 %
01-60-613100	TRAVEL	900.00	728.04	10,800.00	8,051.72	75 %	10,800.00	75 %
01-60-613200	TRAINING	3,291.74	485.31	39,500.00	12,161.84	31 %	39,500.00	31 %
01-60-613301	CONFERENCES	2,454.24	4,253.45	29,450.00	14,811.83	50 %	29,450.00	50 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.74	7,067.00	26,300.00	8,756.74	33 %	26,300.00	33 %
610 - PERSONNEL SERVICES Totals:		367,095.08	413,546.16	4,437,208.58	4,201,055.57	95 %	4,437,208.58	95 %
620 - CONTRACT SERVICES								
								% of Year Completed: 100%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.74	8,437.38	20,000.00	18,744.94	94 %	20,000.00	94 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,962.01	84,000.00	91,774.79	109 %	84,000.00	109 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	2,686.72	90,000.00	37,908.45	42 %	90,000.00	42 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	788.60	50,000.00	1,127.20	2 %	50,000.00	2 %
01-60-625800	LEGAL NOTICES	3,125.00	3,778.00	37,500.00	15,343.20	41 %	37,500.00	41 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.74	33,956.00	218,000.00	141,135.65	65 %	218,000.00	65 %
01-60-629000	CONTRACTUAL SERVICES	30,350.08	33,044.14	364,200.08	256,661.31	70 %	364,200.08	70 %
620 - CONTRACT SERVICES Totals:		71,975.23	90,652.85	895,700.08	593,195.54	66 %	895,700.08	66 %
640 - INSURANCE								
								% of Year Completed: 100%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.74	3,776.58	51,500.00	44,973.48	87 %	51,500.00	87 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.37	1,588.17	22,300.00	19,058.04	85 %	22,300.00	85 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	105,000.00	91,603.00	87 %	105,000.00	87 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.08	35,000.00	30,489.00	87 %	35,000.00	87 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	381,000.00	343,951.67	90 %	381,000.00	90 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	15,000.00	10,338.48	69 %	15,000.00	69 %

		April 2016-2017 Budget	April 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-649100	SELF INSURANCE PROPERTY	4,166.74	0.00	50,000.00	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.52	46,066.06	659,800.00	540,413.67	82 %	659,800.00	82 %
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 100%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	112,500.00	32,536.07	29 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	1,452.82	33,000.00	19,009.72	58 %	33,000.00	58 %
01-60-651401	TELEPHONE	2,245.00	5,322.58	26,940.00	26,161.18	97 %	26,940.00	97 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	2,662.97	28,800.00	19,440.67	68 %	28,800.00	68 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.37	0.00	3,700.00	290.25	8 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.24	1,057.63	29,810.00	12,786.85	43 %	29,810.00	43 %
01-60-652200	BOOKS & PUBLICATIONS	366.37	13.75	4,396.00	673.24	15 %	4,396.00	15 %
01-60-653100	PRINTING- GENERAL	720.83	293.46	8,650.00	293.46	3 %	8,650.00	3 %
01-60-653200	POSTAGE & DELIVERY	550.00	256.07	6,600.00	3,404.79	52 %	6,600.00	52 %
01-60-654000	PROFESSIONAL DUES	1,881.74	4,964.00	22,580.00	14,505.00	64 %	22,580.00	64 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	367.11	11,220.00	5,431.50	48 %	11,220.00	48 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	31,679.57	228,000.00	154,823.84	68 %	228,000.00	68 %
01-60-658000	COMPUTER SOFTWARE	1,108.37	0.00	13,300.00	4,461.81	34 %	13,300.00	34 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.12	1,089.01	97,045.00	79,806.67	82 %	97,045.00	82 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.37	0.00	13,900.00	3,066.87	22 %	13,900.00	22 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.41	49,158.97	649,801.00	385,583.92	59 %	649,801.00	59 %
660 - WATER OPERATION								
% of Year Completed: 100%								
01-60-661101	WATER BILLING	7,400,809.74	7,563,732.16	100,691,288.32	101,999,755.08	101 %	100,691,288.32	101 %
01-60-661102	ELECTRICITY	95,550.00	90,000.00	1,300,000.00	1,058,369.09	81 %	1,300,000.00	81 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	58,402.17	456,000.00	526,358.99	115 %	456,000.00	115 %
01-60-661201	PUMP STATION	139,650.00	118,392.88	1,900,000.00	1,477,672.93	78 %	1,900,000.00	78 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	10,044.54	147,000.00	118,348.64	81 %	147,000.00	81 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	26,700.00	3,343.90	13 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	1,906.64	24,750.00	19,531.05	79 %	24,750.00	79 %
01-60-662100	PUMPING SERVICES	15,650.00	50,316.79	187,800.00	119,234.24	63 %	187,800.00	63 %
01-60-662300	METER TESTING & REPAIRS	1,508.37	0.00	18,100.00	9,643.88	53 %	18,100.00	53 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.74	8,203.16	41,900.00	40,829.09	97 %	41,900.00	97 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	11,700.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.37	754.78	25,000.00	9,385.91	38 %	25,000.00	38 %
01-60-662700	SAFETY	5,849.62	9,417.81	70,195.00	36,017.00	51 %	70,195.00	51 %
01-60-663100	PIPELINE REPAIRS	31,250.00	7,500.00	375,000.00	85,599.01	23 %	375,000.00	23 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	7,500.00	6,188.97	83 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	25,321.19	118,500.00	82,107.35	69 %	118,500.00	69 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	17,740.79	80,000.00	75,950.62	95 %	80,000.00	95 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 4/30/2017

		April 2016-2017 Budget	April 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-663700	PIPELINE SUPPLIES	4,937.50	2,506.64	59,250.00	30,598.57	52 %	59,250.00	52 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.87	0.00	19,150.00	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,053.22	39,500.00	29,805.13	75 %	39,500.00	75 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,421.65	37,200.00	15,112.46	41 %	37,200.00	41 %
01-60-664300	LICENSES- VEHICLES	179.24	0.00	2,150.00	1,206.00	56 %	2,150.00	56 %
660 - WATER OPERATION Totals:		7,776,659.62	7,966,714.42	105,638,683.32	105,745,057.91	100 %	105,638,683.32	100 %

670 - BOND INTEREST

% of Year Completed: 100%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 100%

01-60-681000	LEASES	83.37	0.00	1,000.00	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.24	0.00	14,450.00	5,339.55	37 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.61	0.00	15,450.00	5,339.55	35 %	15,450.00	35 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 100%

01-60-685100	COMPUTERS	2,000.00	4,839.81	24,000.00	14,134.20	59 %	24,000.00	59 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	16,937.93	43 %	39,000.00	43 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	(16,937.93)	43 %	(39,000.00)	43 %
01-60-686000	VEHICLES	0.00	31,849.29	30,500.00	31,849.29	104 %	30,500.00	104 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	(31,849.29)	(30,500.00)	(31,849.29)	104 %	(30,500.00)	104 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	4,565,000.00	4,547,727.09	100 %	4,565,000.00	100 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.74	221,731.66	2,630,000.00	2,630,198.80	100 %	2,630,000.00	100 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.74	116,440.03	1,100,000.00	1,108,750.50	101 %	1,100,000.00	101 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.04	99,000.00	85,254.58	86 %	99,000.00	86 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,181.58	62,000.00	20,850.64	34 %	62,000.00	34 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.82	729,639.37	8,480,000.00	8,406,915.81	99 %	8,480,000.00	99 %

710 - CONSTRUCTION IN PROGRESS

		April 2016-2017 Budget	April 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
% of Year Completed: 100%								
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	3,040,000.00	3,009,939.65	99 %	3,040,000.00	99 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	13,311.00	125,000.00	557,579.62	446 %	125,000.00	446 %
01-60-771100	METER REPLACEMENT	0.00	0.00	250,000.00	803.31	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	42,894.00	800,000.00	50,696.72	6 %	800,000.00	6 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	600,000.00	195,826.76	33 %	600,000.00	33 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	114.03	3,000,000.00	281.04	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(56,319.03)	(8,095,000.00)	(3,825,596.13)	47 %	(8,095,000.00)	47 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,032,038.29	9,295,777.83	120,818,542.98	119,877,605.03	99 %	120,818,542.98	99 %
01 - WATER FUND Totals:		18,828.59	9,167,052.91	(13,117,833.88)	(10,378,639.21)	79 %	(13,117,833.88)	79 %



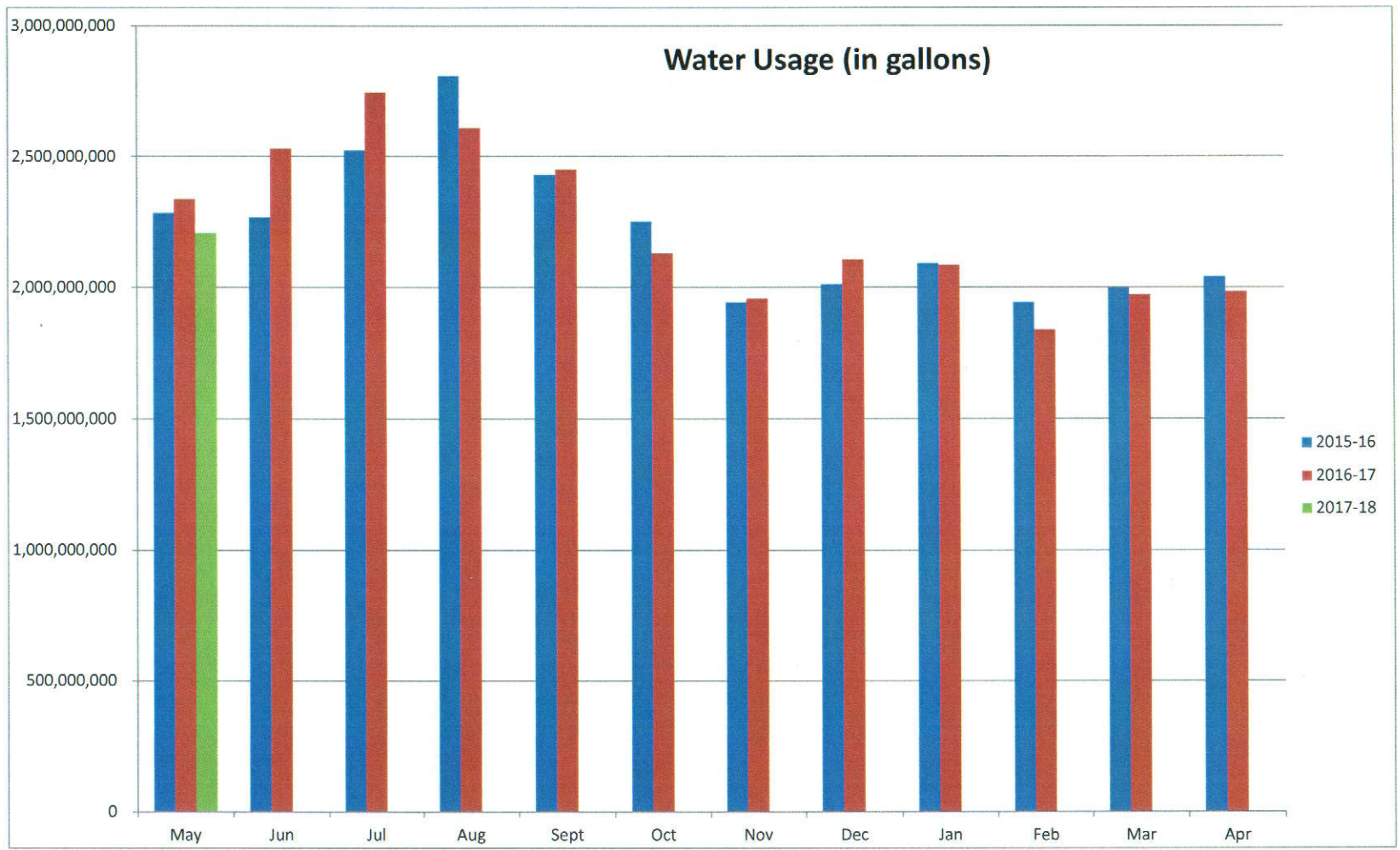
DuPage Water Commission

MEMORANDUM

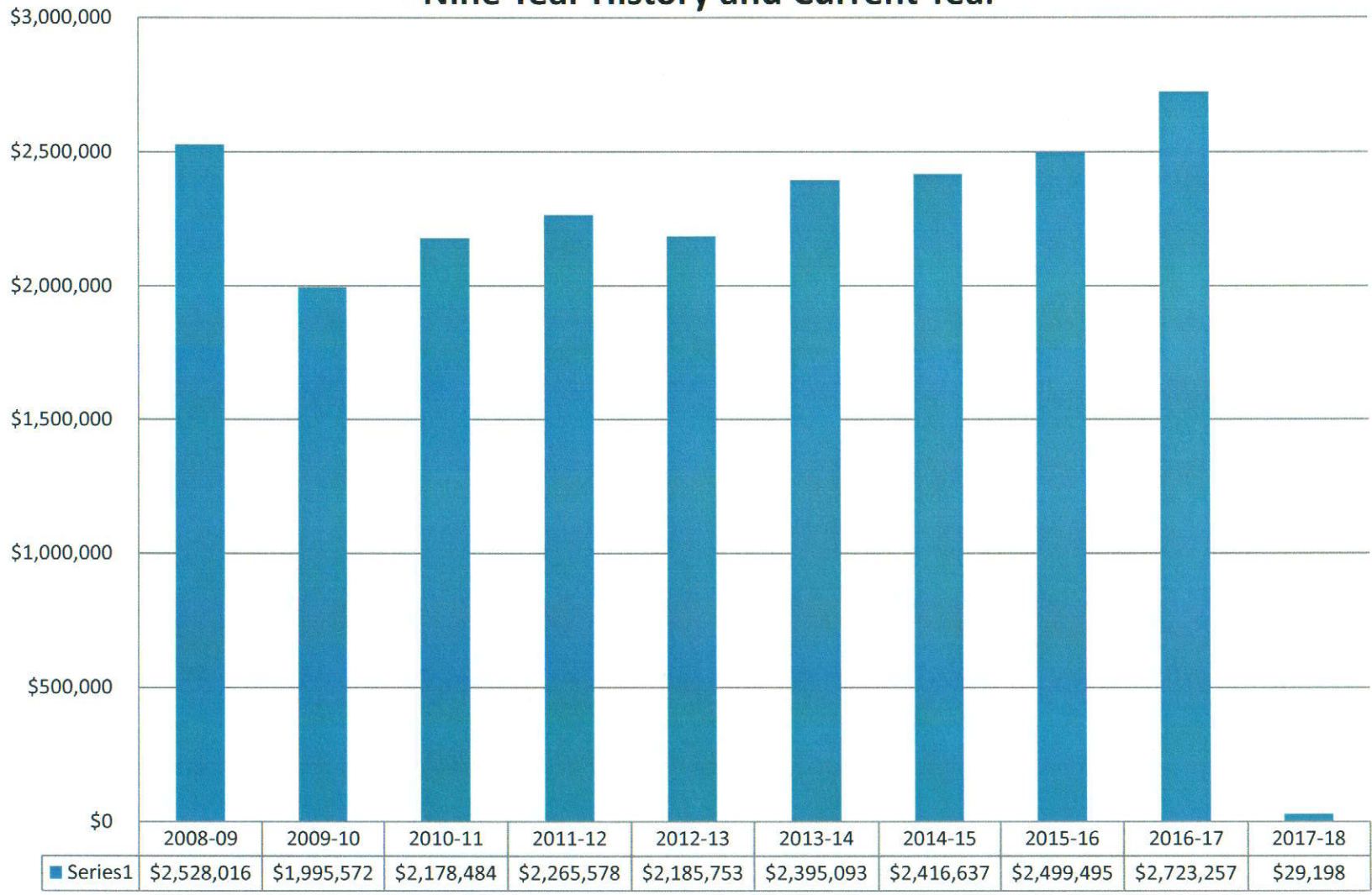
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CAP*
DATE: June 6, 2017
SUBJECT: Financial Report – May 31, 2017

- Water sales to Commission customers for May 2017 were 127.7 million gallons (5.6%) below May 2016, but increased by 216.4 million gallons compared to April 2017.
- Water sales to Commission customers for May were 2.8 million gallons (0.1%) higher than the budgeted anticipated/forecasted sales for the month.
- For the month of May, water billings to customers for O&M costs were \$10.4 million and water purchases from the City of Chicago was \$8.4 million. Water billing receivables at May month end (\$13.3 million) increased compared to the prior month (\$11.9 million) primarily due to higher water sales.
- The Commission is one month or 8% into the fiscal year. As of May 31, 2017, \$10.7 million of the \$122.0 million revenue budget has been realized. Therefore, 9% of the revenue budget has been accounted for year to date. For the same period, \$9.8 million of the \$121.7 million expenditure budget has been realized, and this accounts for 8% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 101% percent of the current budget and expenses are 94% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The Capital Reserve is currently underfunded, but is anticipated to be fully funded within the next couple of months once approval from the Board is received to transfer funds from the General Account. The O&M and General Account have balances of \$28.6 million and \$24.7 million, respectively.

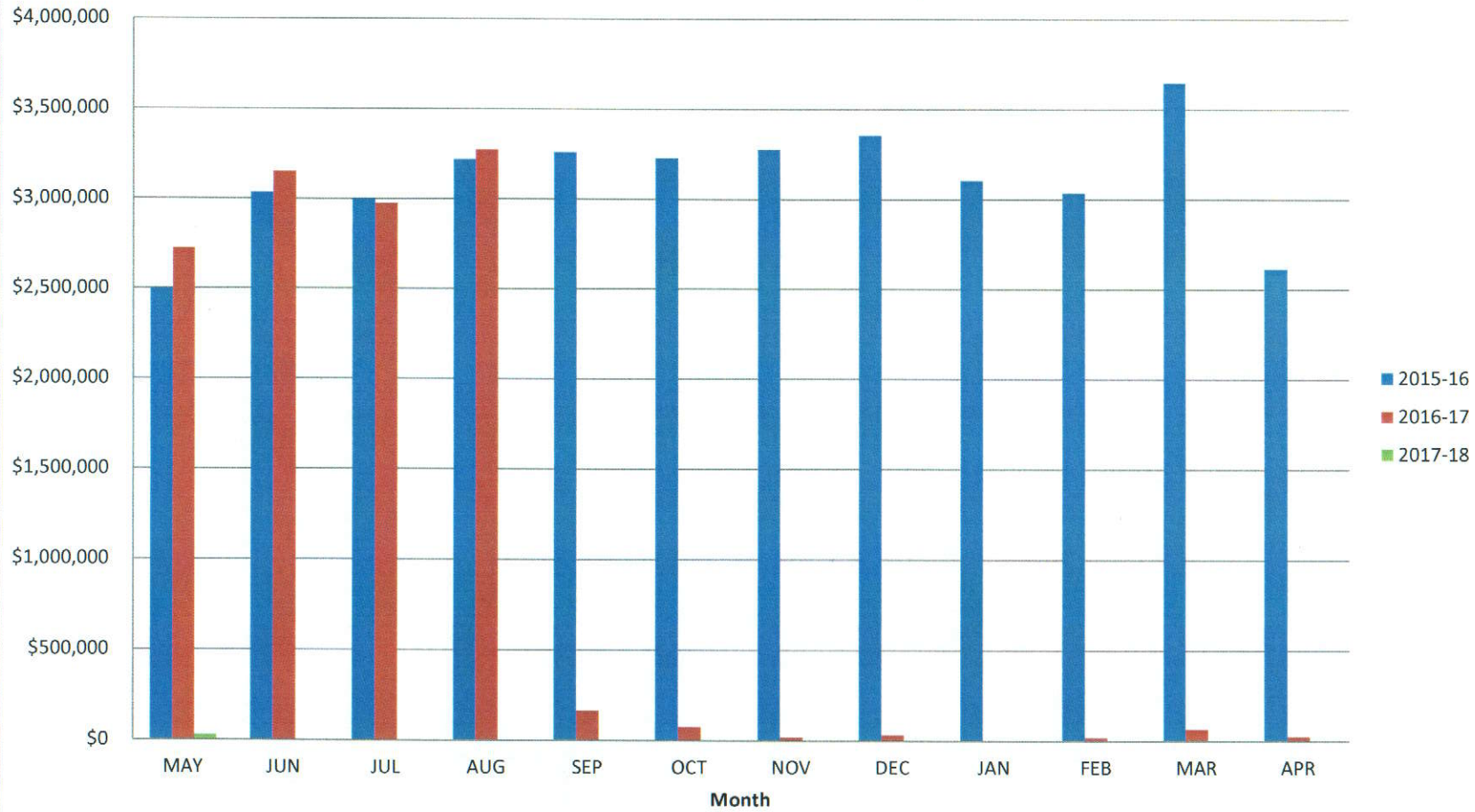
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of May - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 May 31, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 28,611,021.00	\$ 9,827,841.05		Positive Net Assets
General Account	\$ 24,748,982.72	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 275.45	\$ -		Positive Net Assets
Operating Reserve	\$ 67,544,961.32		\$ 42,755,357.00	Target Met
Capital Reserve	\$ 29,952,929.11		\$ 50,720,589.05	Not Fully Funded
L-T Water Capital Reserve	\$ 12,489,680.60		\$ 12,025,000.00	Target Met
	<u>\$ 163,347,850.20</u>	<u>\$ 9,827,841.05</u>	<u>\$ 105,500,946.05</u>	<u>\$ 48,019,063.10</u>

<u>Total Net Assets - All Commission Accounts</u>	
Unrestricted	\$ 162,753,859.97
Invested in Capital Assets, net	<u>\$ 342,606,750.41</u>
Total	<u><u>\$ 505,360,610.38</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	16,562,585.82	6,521,319.60	10,041,266.22
120 - INVESTMENTS	146,524,654.70	134,281,869.51	12,242,785.19
131 - WATER SALES	13,269,176.88	12,636,157.98	633,018.90
132 - INTEREST RECEIVABLE	260,609.68	240,192.05	20,417.63
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
135 - LOAN RECEIVABLE - CURRENT	49,043.73	49,043.74	-0.01
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	332,180.87	332,155.88	24.99
Total Level1 10 - CURRENT ASSETS:	176,634,781.07	163,068,007.08	13,566,773.99
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	509,111,303.26	505,065,235.99	4,046,067.27
175 - LESS: ACCUMULATED DEPRECIATION	-167,318,538.57	-158,899,108.96	-8,419,429.61
180 - CONSTRUCTION IN PROGRESS	813,985.72	1,572,438.67	-758,452.95
190 - LONG-TERM ASSETS	14,503,219.36	1,663,233.61	12,839,985.75
Total Level1 17 - NONCURRENT ASSETS:	357,109,969.77	349,401,799.31	7,708,170.46
Total Assets:	533,744,750.84	512,469,806.39	21,274,944.45
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,587,417.98	9,632,028.49	1,044,610.51
211 - OTHER CURRENT LIABILITIES	859,213.73	830,325.64	-28,888.09
220 - ACCOUNTS PAYBLE CAPITAL	0.00	2,436.33	2,436.33
225 - ACCRUED PAYROLL LIABILITIES	160,245.86	156,378.74	-3,867.12
226 - ACCRUED VACATION	220,963.48	223,752.90	2,789.42
250 - CONTRACT RETENTION	0.00	58,984.56	58,984.56
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	18,427,792.36	3,437,668.53	-14,990,123.83
Total Level1 21 - CURRENT LIABILITIES:	28,274,432.46	14,360,374.24	-13,914,058.22
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	28,384,140.46	14,885,797.24	-13,498,343.22
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
Total Level1 30 - EQUITY:	504,498,312.25	494,119,673.04	10,378,639.21
Total Beginning Equity:	504,498,312.25	494,119,673.04	10,378,639.21
Total Revenue	10,696,975.29	13,817,740.69	-3,120,765.40
Total Expense	9,834,677.16	10,353,404.58	518,727.42
Revenues Over/(Under) Expenses	862,298.13	3,464,336.11	-2,602,037.98
Total Equity and Current Surplus (Deficit):	505,360,610.38	497,584,009.15	7,776,601.23
Total Liabilities, Equity and Current Surplus (Deficit):	533,744,750.84	512,469,806.39	21,274,944.45



Monthly & YTD Budget Report

		May 2017-2018 Budget	May 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
% of Year Completed: 8%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,181,921.06)	(10,191,167.52)	(10,181,921.06)	(10,191,167.52)	100 %	(117,710,070.08)	9 %
01-511200	O&M PAYMENTS- PRIVATE	(246,101.44)	(250,500.16)	(246,101.44)	(250,500.16)	102 %	(2,845,103.44)	9 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(28,679.75)	(28,679.75)	100 %	(344,157.00)	8 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(42,455.41)	(42,455.44)	100 %	(509,465.00)	8 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	(4,294.40)	(1,674.16)	(4,294.40)	257 %	(20,090.00)	21 %
510 - WATER SERVICE Totals:		(10,500,831.82)	(10,517,097.27)	(10,500,831.82)	(10,517,097.27)	100 %	(121,428,885.52)	9 %
520 - TAXES								
% of Year Completed: 8%								
01-530010	SALES TAXES - WATER REVENUE	0.00	(29,198.35)	0.00	(29,198.35)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(29,198.35)	0.00	(29,198.35)	0 %	0.00	0 %
540 - OTHER INCOME								
% of Year Completed: 8%								
01-581000	INVESTMENT INCOME	(46,666.66)	(150,409.66)	(46,666.66)	(150,409.66)	322 %	(560,000.00)	27 %
01-590000	OTHER INCOME	0.00	(270.01)	0.00	(270.01)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(150,679.67)	(46,666.66)	(150,679.67)	323 %	(560,000.00)	27 %
Revenue Totals:		(10,547,498.48)	(10,696,975.29)	(10,547,498.48)	(10,696,975.29)	101 %	(121,988,885.52)	9 %

		May 2017-2018 Budget	May 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 8%
01-60-611100	ADMIN SALARIES	114,044.72	109,843.02	114,044.72	109,843.02	96 %	1,319,962.04	8 %
01-60-611200	OPERATIONS SALARIES	138,046.59	127,720.93	138,046.59	127,720.93	93 %	1,627,908.00	8 %
01-60-611300	SUMMER INTERNS	4,500.00	1,591.20	4,500.00	1,591.20	35 %	27,000.00	6 %
01-60-611600	ADMIN OVERTIME	616.63	0.00	616.63	0.00	0 %	7,400.00	0 %
01-60-611700	OPERATIONS OVERTIME	15,632.80	12,652.02	15,632.80	12,652.02	81 %	179,069.88	7 %
01-60-612100	PENSION	21,154.63	20,023.21	21,154.63	20,023.21	95 %	253,855.60	8 %
01-60-612200	MEDICAL/LIFE BENEFITS	46,745.52	44,304.34	46,745.52	44,304.34	95 %	766,320.00	6 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	18,318.49	20,153.54	18,318.49	91 %	241,842.51	8 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	48.07	1,148.33	48.07	4 %	13,780.00	0 %
01-60-613100	TRAVEL	900.00	575.00	900.00	575.00	64 %	10,800.00	5 %
01-60-613200	TRAINING	2,762.50	149.00	2,762.50	149.00	5 %	33,150.00	0 %
01-60-613301	CONFERENCES	2,437.50	63.40	2,437.50	63.40	3 %	29,250.00	0 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	2,191.66	0.00	0 %	26,300.00	0 %
610 - PERSONNEL SERVICES Totals:		370,334.42	335,288.68	370,334.42	335,288.68	91 %	4,536,638.03	7 %
620 - CONTRACT SERVICES								
								% of Year Completed: 8%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	1,666.66	0.00	0 %	20,000.00	0 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	7,644.98	7,933.33	7,644.98	96 %	95,200.00	8 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	4,353.01	7,500.00	4,353.01	58 %	90,000.00	5 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.63	0.00	4,166.63	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	3,125.00	0.00	0 %	37,500.00	0 %
01-60-626000	AUDIT SERVICES	6,500.00	6,400.00	6,500.00	6,400.00	98 %	32,000.00	20 %
01-60-628000	CONSULTING SERVICES	18,166.66	9,761.00	18,166.66	9,761.00	54 %	218,000.00	4 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	7,330.41	40,825.00	7,330.41	18 %	489,900.00	1 %
620 - CONTRACT SERVICES Totals:		89,883.28	35,489.40	89,883.28	35,489.40	39 %	1,032,600.00	3 %
640 - INSURANCE								
								% of Year Completed: 8%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	4,291.66	3,776.58	88 %	51,500.00	7 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	1,858.33	1,588.17	85 %	22,300.00	7 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	8,750.00	7,926.00	91 %	105,000.00	8 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.63	2,530.08	2,916.63	2,530.08	87 %	35,000.00	7 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	31,750.00	29,384.98	93 %	381,000.00	8 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	1,250.00	860.25	69 %	15,000.00	6 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	4,166.66	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.28	46,066.06	54,983.28	46,066.06	84 %	659,800.00	7 %

		May 2017-2018 Budget	May 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 8%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	9,375.00	0.00	0 %	112,500.00	0 %
01-60-651300	NATURAL GAS	2,310.00	1,151.58	2,310.00	1,151.58	50 %	33,000.00	3 %
01-60-651401	TELEPHONE	2,340.00	1,785.46	2,340.00	1,785.46	76 %	28,080.00	6 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,591.40	2,400.00	1,591.40	66 %	28,800.00	6 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	0.00	400.00	0.00	0 %	4,800.00	0 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,616.42	2,446.66	1,616.42	66 %	29,360.00	6 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	366.33	0.00	0 %	4,396.00	0 %
01-60-653100	PRINTING- GENERAL	720.87	118.00	720.87	118.00	16 %	8,650.00	1 %
01-60-653200	POSTAGE & DELIVERY	550.00	0.00	550.00	0.00	0 %	6,600.00	0 %
01-60-654000	PROFESSIONAL DUES	1,883.75	0.00	1,883.75	0.00	0 %	22,605.00	0 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	283.18	1,135.00	283.18	25 %	13,620.00	2 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	9,131.57	17,708.33	9,131.57	52 %	212,500.00	4 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	2,275.00	0.00	0 %	27,300.00	0 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	2,664.90	8,045.83	2,664.90	33 %	96,550.00	3 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	0.99	1,158.33	0.99	0 %	13,900.00	0 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,115.10	18,343.50	53,115.10	18,343.50	35 %	652,021.00	3 %
660 - WATER OPERATION								
								% of Year Completed: 8%
01-60-661101	WATER BILLING	8,692,012.21	8,413,200.36	8,692,012.21	8,413,200.36	97 %	100,485,690.33	8 %
01-60-661102	ELECTRICITY	112,450.00	76,850.45	112,450.00	76,850.45	68 %	1,300,000.00	6 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	30,491.90	42,000.00	30,491.90	73 %	504,000.00	6 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	12,500.00	0.00	0 %	150,000.00	0 %
01-60-661201	PUMP STATION	164,350.00	130,000.00	164,350.00	130,000.00	79 %	1,900,000.00	7 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	7,306.22	12,250.00	7,306.22	60 %	147,000.00	5 %
01-60-661300	WATER CHEMICALS	2,225.00	1,849.90	2,225.00	1,849.90	83 %	26,700.00	7 %
01-60-661400	WATER TESTING	2,062.50	50.00	2,062.50	50.00	2 %	24,750.00	0 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	15,650.00	0.00	0 %	187,800.00	0 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	1,525.00	0.00	0 %	18,300.00	0 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	3,727.71	3,491.66	3,727.71	107 %	41,900.00	9 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	975.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	535.47	2,083.33	535.47	26 %	25,000.00	2 %
01-60-662700	SAFETY	5,195.41	(1,401.28)	5,195.41	(1,401.28)	-27 %	62,345.00	-2 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	31,250.00	0.00	0 %	375,000.00	0 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	625.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	1,644.44	10,791.66	1,644.44	15 %	129,500.00	1 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	7,625.00	0.00	0 %	91,500.00	0 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	6,978.04	4,520.83	6,978.04	154 %	54,250.00	13 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	0.00	1,220.83	0.00	0 %	14,650.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 5/31/2017

		May 2017-2018 Budget	May 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.63	1,070.98	3,291.63	1,070.98	33 %	39,500.00	3 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,505.14	3,100.00	1,505.14	49 %	37,200.00	4 %
01-60-664300	LICENSES- VEHICLES	0.00	103.00	0.00	103.00	0 %	2,150.00	5 %
660 - WATER OPERATION Totals:		9,131,195.06	8,673,912.33	9,131,195.06	8,673,912.33	95 %	105,636,435.33	8 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 8%								
01-60-681000	LEASES	83.33	0.00	83.33	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	1,204.16	0.00	0 %	14,450.00	0 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	1,287.49	0.00	0 %	15,450.00	0 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 8%								
01-60-685100	COMPUTERS	2,466.66	0.00	2,466.66	0.00	0 %	29,600.00	0 %
01-60-686000	VEHICLES	35,000.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	(35,000.00)	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	378,977.26	381,083.33	378,977.26	99 %	4,573,000.00	8 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.43	229,583.33	221,978.43	97 %	2,755,000.00	8 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	116,440.04	133,916.66	116,440.04	87 %	1,607,000.00	7 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.04	8,250.00	6,469.04	78 %	99,000.00	7 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.42	5,000.00	1,712.42	34 %	60,000.00	3 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	725,577.19	760,299.98	725,577.19	95 %	9,123,600.00	8 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 8%								
01-60-711500	BARTLETT	10,000,000.00	77,905.48	10,000,000.00	77,905.48	1 %	10,000,000.00	1 %
01-60-770701	STANDPIPE PAINTING-CONSTR	1,700,000.00	0.00	1,700,000.00	0.00	0 %	1,700,000.00	0 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	35,000.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-771100	METER REPLACEMENT	550,000.00	0.00	550,000.00	0.00	0 %	550,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	250,000.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	3,500,000.00	114.03	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	250,000.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	400,000.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	800,000.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(17,485,000.00)	(78,019.51)	(17,485,000.00)	(78,019.51)	0 %	(17,485,000.00)	0 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		10,461,098.61	9,834,677.16	10,461,098.61	9,834,677.16	94 %	121,656,544.36	8 %
01 - WATER FUND Totals:		(86,399.87)	(862,298.13)	(86,399.87)	(862,298.13)	998 %	(332,341.16)	259 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP* *RP*

DATE: May 9, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the May 18, 2017 Commission meeting:

April 12, 2017 to May 9, 2017 A/P Report	\$7,639,201.18
Accrued and estimated payments required before June 2017 Commission meeting	<u>798,625.00</u>
Total	<u>\$8,437,826.18</u>

cc: Chairman and Commissioners



Board Open Payable Report

As Of 05/09/2017

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 1812 17096P-1	ACTION AUTOMATION Replacement motor and valve actuator	04/30/2017	2,127.00	Payable Count: (1) 2,127.00
Vendor: 1516 8411467	ARAMARK REFRESHMENTS Supplies	05/09/2017	58.68	Payable Count: (1) 58.68
Vendor: 1802 BT1099988	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES: 3/28/17-4/18/17	04/30/2017	2,623.50	Payable Count: (1) 2,623.50
Vendor: 1017 288-364242	BATTERIES PLUS Batteries	04/30/2017	33.90	Payable Count: (1) 33.90
Vendor: 1980 52356 52357	BEARY LANDSCAPE MANAGEMENT LAWN MAINTENANCE: April 2017 TANK SITE LANDSCAPING: April 2017	04/30/2017 04/30/2017	5,644.50 775.25	Payable Count: (2) 6,419.75 5,644.50 775.25
Vendor: 2017 535	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - April 2017	04/30/2017	1,965.00	Payable Count: (1) 1,965.00
Vendor: 2142 187723	CITY OF AURORA Microbial Analysis - April 2017	04/30/2017	50.00	Payable Count: (1) 50.00
Vendor: 1134 INV0001800	CITY OF CHICAGO DEPARTMENT OF WATER LEX PUMP STATION LABOR: March 2017	04/27/2017	33,402.17	Payable Count: (1) 33,402.17
Vendor: 1135 INV0001838	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: April 2017	04/30/2017	7,563,732.16	Payable Count: (1) 7,563,732.16
Vendor: 1821 160639	COLLEY ELEVATOR COMPANY Elevator service for fire alarm testing	04/30/2017	189.00	Payable Count: (1) 189.00
Vendor: 2003 6170	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: April 2017	04/30/2017	1,552.98	Payable Count: (1) 1,552.98
Vendor: 1233 00040616-00 00043277-00	Elmhurst Occupational Health Employee Physicals Annual Physical and Respiratory Testing 2017	04/27/2017 04/30/2017	230.00 4,650.00	Payable Count: (2) 4,880.00 230.00 4,650.00
Vendor: 1097 41349 41367	ELMHURST PLAZA STANDARD INC. Vehicle Maint: M153835 Vehicle Maint: M78556	04/27/2017 04/27/2017	304.86 50.15	Payable Count: (2) 355.01 304.86 50.15
Vendor: 2105 INV0001840	FRANK LEANOS Employee Reimbursement: NFPA Training	04/30/2017	36.38	Payable Count: (1) 36.38
Vendor: 1892 INV0001841	GORSKI & GOOD, LLP ATTORNEY FEE: April 2017	04/30/2017	2,686.72	Payable Count: (1) 2,686.72
Vendor: 1055 9428335898 9428784962	GRAINGER Maintenance Supplies Meter Station Supplies	04/30/2017 04/30/2017	655.60 4,164.72	Payable Count: (2) 4,820.32 655.60 4,164.72
Vendor: 1068 10416785 10431966 10437213	HACH COMPANY Monthly Chemicals Chemicals Monthly chemicals	04/30/2017 04/30/2017 04/30/2017	309.89 418.67 388.94	Payable Count: (3) 1,117.50 309.89 418.67 388.94
Vendor: 1368	HECTOR VILLEGAS			Payable Count: (1) 27.93

Board Open Payable Report

As Of 05/09/2017

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>INV0001842</u>	Employee reimbursement: NFPA Training	04/30/2017	27.93	27.93
Vendor: 1063 <u>200029061</u>	ILLINOIS SECTION AWWA Conference: Ladegaard	04/27/2017	65.00	65.00
Vendor: 1196 <u>327486</u>	KARA COMPANY, INC. Paint	04/30/2017	629.80	629.80
Vendor: 2154 <u>OSV000001063794</u>	Networkfleet, Inc. Monthly Diagnostics - April 2017	04/30/2017	265.30	265.30
Vendor: 1395 <u>924029965001</u> <u>924030110001</u> <u>924030112001</u>	OFFICE DEPOT Office supplies Office supplies Office supplies	05/09/2017 05/09/2017 05/09/2017	461.08 15.46 27.17	461.08 15.46 27.17
Vendor: 2026 <u>38456</u>	ONYX Office supplies	05/09/2017	271.59	271.59
Vendor: 1113 <u>PM600263661</u> <u>PM600263662</u> <u>PM600263663</u> <u>PM600263664</u> <u>PM600263665</u>	PATTEN INDUSTRIES, INC. Emergency generator maintenance Emergency generator maintenance Emergency generator maintenance Emergency generator maintenance Emergency generator maintenance	04/30/2017 04/30/2017 04/30/2017 04/30/2017 04/30/2017	698.50 469.25 469.25 469.25 504.50	698.50 469.25 469.25 469.25 504.50
Vendor: 1059 <u>000000039-C045</u> <u>00000041-C045</u>	RED WING SHOE STORE Uniforms: Driscoll Uniforms: Foushi	04/30/2017 04/30/2017	215.90 173.40	215.90 173.40
Vendor: 1950 <u>2564</u>	RORY GROUP, LLC. CONSULTING FEE: May 2017	05/09/2017	1,500.00	1,500.00
Vendor: 1777 <u>668933</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC BAS system support	04/18/2017	916.99	916.99
Vendor: 1302 <u>71561</u>	SIR SPEEDY PRINTING AND MARKETING SERVICES Reprints of QR contract	04/30/2017	293.46	293.46
Vendor: 1043 <u>284618</u> <u>285471</u>	SOOPER LUBE Vehicle Maint: M63637 Vehicle Maintenance: M198872	04/18/2017 05/09/2017	36.95 45.70	36.95 45.70
Vendor: 1040 <u>866407</u> <u>867513</u> <u>868573</u> <u>869664</u>	SPECIALTY MAT SERVICE MAT SERVICE: 4/6/17 MAT SERVICE: 4/13/17 MAT SERVICE: 4/20/17 MAT SERVICE: 4/27/17	04/30/2017 04/30/2017 04/30/2017 04/30/2017	156.24 156.24 156.24 156.24	156.24 156.24 156.24 156.24
Vendor: 1121 <u>INV0001828</u>	SPI ENERGY GROUP Electrical consulting services D-001-009	04/30/2017	1,430.00	1,430.00
Vendor: 1773 <u>3338028612</u>	STAPLES ADVANTAGE Office supplies	05/09/2017	323.27	323.27
Vendor: 2004 <u>72314</u>	STORINO RAMELLO & DURKIN Professional services	04/30/2017	623.60	623.60
Vendor: 1080 <u>025-186850</u> <u>13369</u>	TYLER TECHNOLOGIES, INC Incode Maintenance: 6/1/17-5/37/18 Credit for voided invoice 025-142997	04/30/2017 04/30/2017	1,598.87 -672.74	1,598.87 -672.74
Vendor: 2096 <u>INV0001836</u>	William A. Fates Service as Treasurer: May 2017	05/09/2017	1,666.67	1,666.67

Board Open Payable Report

As Of 05/09/2017

Payable Number	Description	Post Date	Payable Amount	Net Amount
			Payable Account 01-211000	Payable Count: (53)
			Total:	<u>7,639,201.18</u>

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	53	7,639,201.18
Report Total:	53	7,639,201.18

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	53	7,639,201.18
Report Total:	53	7,639,201.18

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 6-15-17
Board Meeting Date: May 18, 2017

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
2,000.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
17,000.00	Sikich			
1,000.00	Accurate Tank - Tank Testing			
2,000.00	Beary - Irrigation Repairs			
100.00	Beary - Meter Station Services			
4,000.00	Blackwood Associates - E-mail Services			
400.00	Cintas - Safety Supplies			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 6-15-17
Board Meeting Date: May 18, 2017**

500.00	EH Wachs - Pipeline Supplies
1,500.00	Gas Depot - Gasoline
80,000.00	Gas Depot - Diesel Fuel
500.00	Green - April Window Cleaning
300.00	Hatfield & Company - Maintenance Supplies
2,000.00	HD Supply - Pipeline Supplies
400.00	IFMA - Membership Dues
1,500.00	IT Savvy - Configure Relay Server
1,200.00	McMaster Carr - Meter Station Supplies
3,000.00	Metro Valve - Actuator Motors
200.00	MK Battery - Batteries
400.00	Orr Safety - Pressure Testing
500.00	Patten - Generator Service
7,000.00	Power Process - Parts for Actuators
6,000.00	RA Adams - Truck Safety Lights
750.00	Red Wing - Safety Shoes
3,000.00	Schneider - BAS system support
7,500.00	Neri - Q-10
3,500.00	Neri - Supplies for Valve Replacement

798,625.00



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: June 6, 2017
SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the June 15, 2017 Commission meeting:

May 10, 2017 to June 6, 2017 A/P Report	\$8,567,785.73
Accrued and estimated payments required before July 2017 Commission meeting	<u>1,267,315.00</u>
Total	<u>\$9,835,100.73</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 06/06/2017

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1507 26721	ACCURATE TANK TECHNOLOGIES, INC. Underground fuel and diesel tank testing	05/31/2017	580.00	(1)	580.00
Vendor: 1663 37910887	AECOM Transmission Main to serve Bartlett	05/23/2017	61,635.08	(1)	61,635.08
Vendor: 2147 3135	AJ's Lawnmower, Inc. Snowblower parts	05/16/2017	36.00	(1)	36.00
Vendor: 1291 SLS 10059517	ALEXANDER CHEMICAL CORPORATION Sodium hypochlorite	05/31/2017	1,849.90	(1)	1,849.90
Vendor: 1886 4285609 4285611	ANDERSON PEST SOLUTIONS EXTERMINATOR SERVICE EXTERMINATOR SERVICE	06/02/2017 06/02/2017	75.00 95.00	(2)	170.00
Vendor: 1516 8349608	ARAMARK REFRESHMENTS Supplies	05/31/2017	58.68	(1)	58.68
Vendor: 1802 BT1124125	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 4/27/17-5/23/17	05/31/2017	3,762.00	(1)	3,762.00
Vendor: 1017 288-108517-01	BATTERIES PLUS Batteries	05/23/2017	117.50	(1)	117.50
Vendor: 1437 152706	BERKELEY AUTO SUPPLY INC. Filters for air compressors	05/30/2017	154.56	(1)	154.56
Vendor: 1692 28245 28347	BRIDGEPOINT TECHNOLOGIES Hosting Servie: May 2017 Hosting Services: June 2017	05/23/2017 06/02/2017	45.00 45.00	(2)	90.00
Vendor: 1134 INV0001890	CITY OF CHICAGO DEPARTMENT OF WATER LEX PUMP STATION LABOR: April 2017	05/30/2017	30,491.90	(1)	30,491.90
Vendor: 1135 INV0001895	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: May 2017	05/31/2017	8,413,200.36	(1)	8,413,200.36
Vendor: 1883 10540	COOK COUNTY COLLECTOR Easement Fee 7/1/17-6/30/18	06/02/2017	2,995.00	(1)	2,995.00
Vendor: 1981 31257	DAWSONS TREE SERVICE INC. Tree removal	05/31/2017	390.00	(1)	390.00
Vendor: 1283 S108153	E.H. WACHS Handheld valve operator data collectors	05/30/2017	5,988.03	(1)	5,988.03
Vendor: 2003 6237	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: May 2017	05/31/2017	1,552.98	(1)	1,552.98
Vendor: 1097 41444	ELMHURST PLAZA STANDARD INC. Vehicle Maintenance: M149226	05/23/2017	89.39	(1)	89.39
Vendor: 1159 168348	ENVISION HEALTHCARE, INC. ADMIN FEES: June 2017	06/02/2017	36.00	(1)	36.00
Vendor: 1859 INV0001861	FRED PRYOR SEMINARS Training	05/23/2017	149.00	(1)	149.00

Board Open Payable Report

As Of 06/06/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2100 <u>20175408211</u>	HealthiestYou Healthiest You	06/02/2017	288.00	Payable Count: (1)	288.00 288.00
Vendor: 1904 <u>05020070</u>	IT SAVVY LLC IT Network Support	06/02/2017	6,701.00	Payable Count: (1)	6,701.00 6,701.00
Vendor: 1111 <u>INV0001896</u>	NICOR GAS DPPS GAS SVC: 4/27/17-5/26/17	05/31/2017	1,151.58	Payable Count: (1)	1,151.58 1,151.58
Vendor: 1059 <u>000000019-S045</u>	RED WING SHOE STORE Safety Boots: Castaneda, Villegas and Slattery	05/31/2017	535.47	Payable Count: (1)	535.47 535.47
Vendor: 1813 <u>FOCS106240</u>	ROESCH FORD Vehicle Repairs: M17195	05/31/2017	844.00	Payable Count: (1)	844.00 844.00
Vendor: 1777 <u>673210</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Service call on Camera Security System	05/23/2017	881.28	Payable Count: (1)	881.28 881.28
Vendor: 1043 <u>286177</u> <u>286290</u>	SOOPER LUBE Vehicle Repairs: M66159 Vehicle Maint: M78556	05/31/2017 05/31/2017	36.95 54.94	Payable Count: (2)	91.89 36.95 54.94
Vendor: 1121 <u>INV0001897</u>	SPI ENERGY GROUP Electrical Consulting Services D-001-009	05/31/2017	1,560.00	Payable Count: (1)	1,560.00 1,560.00
Vendor: 2029 <u>0000249547</u>	TREE TOWNS IMAGING & COLOR GRAPHICS Print of Meter Station Drawings	05/31/2017	118.00	Payable Count: (1)	118.00 118.00
Vendor: 1080 <u>025-189858</u>	TYLER TECHNOLOGIES, INC Incode Maintenance: 7/1/17-6/30/18	05/30/2017	2,664.90	Payable Count: (1)	2,664.90 2,664.90
Vendor: 1427 <u>100547-00</u>	VILLA PARK ELECTRICAL SUPPLY CO., INC. Surge Protective Devices	05/31/2017	445.50	Payable Count: (1)	445.50 445.50
Vendor: 2096 <u>INV0001898</u>	William A. Fates Service as Treasurer: June 2017	06/02/2017	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Vendor: 2127 <u>18482</u>	Windy City Electric Co. QRE 7.012	05/31/2017	27,491.06	Payable Count: (1)	27,491.06 27,491.06
Payable Account 01-211000				Payable Count: (35)	Total: 8,567,785.73

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	35	8,567,785.73
Report Total:	<u>35</u>	<u>8,567,785.73</u>

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	35	8,567,785.73
Report Total:	<u>35</u>	<u>8,567,785.73</u>

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-20-17
Board Meeting Date: June 15, 2017

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
5,000.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
1,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
18,000.00	Sikich			
15,100.00	AECOM - Bartlett			
1,500.00	Atomotic Mechanical - HVAC Services			
1,140.00	Bedrock Earthscapes - Native Prairie Maint.			
4,000.00	Blackwood Associates - E-mail Threat Prev.			
50.00	City of Aurora - Water testing			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-20-17
Board Meeting Date: June 15, 2017

500.00 Comprehensive Communications - Antennas
500,000.00 Era-Valdivia - Standpipe Painting
450.00 Five Star - Gas Monitor Sensors
8,000.00 GexPro - Generator System PLC Parts
900.00 IFMA - Conference expenses
8,700.00 IT Savvy - ASG Engineering Services
700.00 Nafisco - Temporary Traffic Control
300.00 Networkfleet - Vehicle GPS
2,150.00 Nugent Consulting - Insurance Consulting
900.00 Office Depot - Office Supplies
800.00 Specialty Mat - Mat Cleaning
400.00 Staples - Office Supplies
150.00 Villa Park Electric - Main Breaker
45,000.00 Mertes - Masonry Rehab and Window Repl.

1,267,315.00