


DATE: May 6, 2014

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2014 and Ending April 30, 2015 Ordinance No. O-4-14	APPROVAL	
Account No.: N/A			
<p>Ordinance No. O-4-14 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2014 and Ending April 30, 2015 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2014-15 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2014-15 Management Budget still provides the criteria for management analysis.</p> <p>Additional amounts not contemplated during the budget process or not appropriately included in a budget, in addition to appropriations modified after the draft was made available for public inspection on April 7, 2014, are as follows:</p> <ul style="list-style-type: none">• Debt principal payments are not included in the Management Budget as they are accounting liability payments and are not considered expenses. They are included in the appropriation ordinance as legal outlays in the amount expected to be paid during FY 2014-15.			
MOTION: To adopt Ordinance No. O-4-14.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-4-14

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2014 AND ENDING APRIL 30, 2015

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2014 and ending April 30, 2015 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-4-14
DU PAGE WATER COMMISSION
BUDGET AND APPROPRIATION ORDINANCE
MAY 1, 2014 TO APRIL 30, 2015

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-5000	OPERATIONS & MAINTENANCE PAYMENTS	109,793,259
01-5110	FIXED COST PAYMENTS	7,143,137
01-5120	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	903,400
01-5130	EMERGENCY WATER SERVICE	17,686
01-5300	SALES TAXES	33,000,000
01-5810	INTEREST INCOME FROM INVESTMENTS	336,000
01-5900	OTHER INCOME	298,391
	TOTAL WATER FUND REVENUES	<u>151,491,873</u>
WATER FUND EXPENDITURES		
01-2340	REVENUE BOND PRINCIPAL PAYMENTS	14,094,250
01-2310	DEBT CERTIFICATE PRINCIPAL PAYMENTS	7,000,000
01-2322	CAPITAL LEASE PRINCIPAL PAYMENTS	8,750
01-60-6110	SALARIES OF COMMISSION PERSONNEL	3,014,397
01-60-6120	PERSONNEL - PENSION, INSURANCE AND TAXES	1,178,145
01-60-6130	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	83,790
01-60-6190	OTHER PERSONNEL EXPENSES	25,515
01-60-6210	WATER CONSERVATION	27,000
01-60-6230	COST OF INVESTMENT FEES AND BANK CHARGES	82,350
01-60-6250	LEGAL SERVICES AND NOTICES	263,925
01-60-6260	AUDIT SERVICES	60,750
01-60-6280	CONSULTING SERVICES	290,250
01-60-6290	CONTRACTUAL SERVICES	463,401
01-60-6400	INSURANCE COVERAGES	854,820
01-60-6512	GENERATOR DIESEL FUEL	151,875
01-60-6513	GAS UTILITY EXPENSES	40,500
01-60-6514	COMMUNICATION SYSTEMS	111,040
01-60-6520	OFFICE SUPPLIES AND PUBLICATIONS	45,317
01-60-6530	PRINTING AND POSTAGE EXPENSES	22,208
01-60-6540	PROFESSIONAL DUES	25,758
01-60-6550	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	17,982
01-60-6560	REPAIRS AND MAINTENANCE OF BUILDINGS	253,179
01-60-6580	COMPUTER SOFTWARE	20,520
01-60-6590	SOFTWARE MAINTENANCE	123,802
01-60-6591	OTHER ADMINISTRATIVE EXPENSES	20,115
01-60-6611	COST OF WATER PURCHASES	121,793,812
01-60-6612	ELECTRIC UTILITY EXPENSES	2,857,950
01-60-6613	PURCHASE OF WATER CHEMICALS	36,045
01-60-6614	COST OF WATER TESTING	32,400
01-60-6620	PUMP STATION OPERATIONS	555,876
01-60-6630	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,145,630
01-60-6640	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	133,110
01-60-6722	REVENUE BOND INTEREST PAYMENTS	945,000
01-60-6723	NOTE INTEREST - CERTIFICATES OF DEBT	270,000
01-60-6724	CAPITAL LEASE INTEREST PAYMENTS	2,025
01-60-6800	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	17,888
01-60-6850	COST OF FURNITURE & EQUIPMENT PURCHASES	31,995
01-60-6860	COST OF MOTOR VEHICLES PURCHASES	0
01-60-6900	DEPRECIATION EXPENSES	10,295,000
01-60-7000	COMMISSION CAPITAL PROJECTS	6,585,828
01-60-7980	COST OF CAPITALIZED FIXED ASSETS	0
01-60-7990	CONTINGENCY	41,151,575
	TOTAL WATER FUND EXPENDITURES	<u>214,133,773</u>
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(62,641,900)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2014	62,641,900
	AVAILABLE WATER FUND BALANCES 04/30/2015	0
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/14
	Cash and Cash Equivalents	25,525,200
	Investments	46,208,500
	Accounts Payable	(9,091,800)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	<u>62,641,900</u>

Ordinance No. O-4-14

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

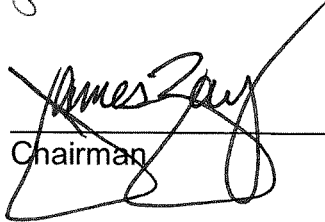
SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES: J. Broda, L. Crawford, R. Furstenau, D. Loftus, W. Murphy,
J. Pruyn, F. Saverino, P. Suess, and J. Zay

NAYS: None

ABSENT: C. Janc, D. Russo, M. Scheck, and J.B. Webb

ADOPTED this 15th day of May, 2014



Chairman

ATTEST:



Clerk

Board/Ordinances/2014/O-4-14.docx

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

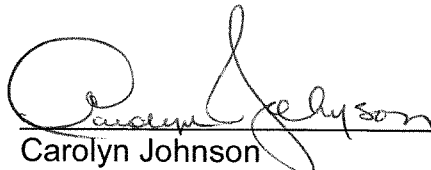
CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified Clerk of the DuPage Water Commission, Counties of DuPage, Cook, and Will, Illinois, and as such Clerk, I am the keeper of the official journal of proceedings, books, records, minutes, and files of the DuPage Water Commission and of the Board of Commissioners thereof.

I do further certify that the attached is a full, true and complete copy of Ordinance No. O-4-14: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2014 and Ending April 30, 2015.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of the DuPage Water Commission this 15th day of May, 2014.

(SEAL)



Carolyn Johnson
Clerk