



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### FINANCE COMMITTEE

**THURSDAY, JANUARY 19, 2017  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 15, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorizing the Transfer of Funds from the Sales Tax Account to the Long Term Water Capital Reserve Account (**Approximately \$2.1 Million**)
- V. Treasurer's Report – December 2016
- VI. Financial Statements – December 2016
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, DECEMBER 15, 2016  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:48 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay

Committee members absent: R. Gans

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz, and C. Peterson

**Minutes**

Commissioner Pruyn moved to approve the Minutes of the Regular Committee Meeting of November 17, 2016 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of November 2016.

**Treasurer's Report – November 2016**

Treasurer Fates reviewed the written summary of the November Treasurer's Report. Cash and Investments were \$156.4 Million. He described by account the Commission's cash and investments increase of \$0.9 Million from the prior month he also stated that all investments are in compliance with the investment policy.

The market yield on the portfolio remained unchanged at 1.08% in the current month. The portfolio was showing unrealized losses of \$742,000 compared to unrealized gains at the prior year end of approximately \$537,000.

Treasurer Fates detailed the \$20.1 Million increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

**Financial Statements – November 2016**

Financial Administrator Peterson noted that for the first seven months of the fiscal year, revenues exceeded expenses by approximately \$17.8 Million. The results were primarily

due to higher than anticipated water sales, sales tax collections and timing of expenditures.

The Commission collected \$23,000 in Sales Tax in November. Cumulatively Sales Tax collections as of November 30, 2016, were approximately \$892,000 over the budgeted amount.

Financial Administrator Peterson stated that cash and investment balances at the end of October exceeded liabilities or targets by \$69 Million.

It was noted that cash balances were up compared to prior year by approximately \$36 Million. Receivables declined versus last year due to lower current month water sales and timing of receivables.

General Manager Spatz noted that the Commission made the payment to IMRF that was approved in the prior month's meeting. In addition, the Commission received the subsequent customer prepayment from Illinois American Water of nearly \$2.6 Million.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 9, 2016 to December 6, 2016	\$7,675,589.44
<u>Estimated</u>	<u>\$2,553,410.00</u> /
Total	\$10,228,999.44

### **Other**

General Manager Spatz discussed when the staff will bring resolutions regarding the movement of funds to meet budgeted and reserve obligations for next year. A brief discussion was then had regarding City of Chicago water rates. Chairman Zay then gave a summary of the Village of Bartlett voting on joining the DuPage Water Commission and the next steps that need to be taken.



### **Adjournment**

Commissioner Pruyv moved to adjourn the meeting at 6:05 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DATE: January 3, 2017

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b>	Finance Committee	<b>ORIGINATING DEPARTMENT</b>	Finance
<b>ITEM</b>	Authorizing the Transfer of Funds from the Sales Tax Account to the Long Term Water Capital Reserve Account	<b>APPROVAL</b>	 
Account Numbers: 01-123000 and 01-121900			
<p>The request is to transfer funds into the Long Term Water Capital Reserve. The transfer would allow the Commission to fully fund the Long Term Water Capital revised target based upon the anticipated proposal for the 2017-2018 Management Budget. The 2017-2018 Management Budget is to be voted on by the Board during the April 20, 2017 Board meeting.</p> <p>The transfer would be for a total of approximately \$2.1 million from the Sales Tax Account to the Long Term Water Capital Reserve.</p> <p>The targeted monthly amount to be transferred for the Long Term Water Capital Reserve should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year. The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure.</p>			
<b>MOTION:</b> Authorizing the Transfer of Funds from the Sales Tax Account to the Long Term Water Capital Reserve Account			

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** January 10, 2017  
**SUBJECT:** TREASURER'S REPORT – DECEMBER 31, 2016

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of December. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$159.8 million at December 31<sup>st</sup>, an increase of \$3.4 million over the previous month.
2. The balance in the BMO Harris checking account was \$16.0 million at December 31<sup>st</sup>, an increase of approximately \$0.7 million compared to the \$15.3 million reported last month.
3. The BMO Harris money market accounts had \$15.0 million at month-end, unchanged from the preceding month.
4. During the month of December, the IIIT money market accounts increased by approximately \$43,000 from the prior month.
5. In December, our holdings of Commercial Paper and U.S. Agency investments increased by approximately \$1.9 million and \$0.7 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. During the first eight months of the year, the Commission's cash and investments increased a total of \$23.5 million.
  - The Operating & Maintenance Account increased by \$8.9 million, for an ending balance of \$31.0 million.
  - The General Account increased by \$3.7 million, for an ending balance of \$19.7 million.
  - The Sales Tax Account remained relatively unchanged at \$2.1 million.
  - The Capital Reserve Fund increased \$191,228 for a balance of \$29.7 million.
  - The Operating Reserve Account increased \$10.6 million for a balance of \$67.0 million.

- The Long-Term Capital Reserve Account increased by \$128,398 for a balance of \$10.2 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2016	Balance 12/31/2016	Increase (Decrease)
Operations & Maintenance	\$22,137,284	\$31,036,938	\$8,899,654
General Account	15,977,169	19,661,276	3,684,107
Sales Tax	2,131,597	2,133,332	1,735
Operating Reserve	56,389,449	66,984,325	10,594,876
Capital Reserve	29,541,577	29,732,805	191,228
Long-Term Cap. Reserve	10,113,085	10,241,483	128,398
<b>Total Cash &amp; Investments</b>	<b>\$136,290,161</b>	<b>\$159,790,159</b>	<b>\$23,499,998</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission's investments was 1.13%, an increase from the prior month average yield to maturity of 1.08%.
2. The portfolio is showing estimated unrealized losses of \$817,000 at December 31, 2016, compared to \$537,500 in unrealized gains at April 31, 2016.
3. The amortized cost of our investments was \$143.8 million at December 31<sup>st</sup>, an increase of approximately \$2.7 million from the previous month.

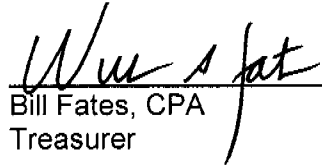
**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$23.5 million increase in cash and investments since the beginning of the fiscal year.
2. Operating activities increased cash by \$13.5 million.
3. \$12.4 million of sales tax revenue was received.
4. Capital Assets purchased totaled \$3.3 million year-to-date.
5. Cash flow from investment activity generated \$1.1 million.

**Reserve Analysis (Page 13)**

1. The reserve analysis report shows the commission has met or exceeded all reserve targets at December 31<sup>st</sup>.
2. The Operating and Maintenance Account was nearly \$22.0 million over its target balance of \$9.1 million.
3. The Operating Reserve account is \$27.4 million over its minimum target of \$39.6 million due to additional transfers made during the current and prior year to increase the balance beyond its minimum per the Board.

Respectfully submitted,

  
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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 December 31, 2016

FUNDS CONSIST OF:	December 31, 2016	November 30, 2016	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	16,036,252.72	15,346,936.83	689,315.89
<b>TOTAL CASH</b>	<b>16,037,452.72</b>	<b>15,348,136.83</b>	<b>689,315.89</b>
IIIT MONEY MARKET FUNDS	1,243,803.62	1,200,925.77	42,877.85
BMO HARRIS MONEY MARKET FUNDS	14,999,485.36	14,991,747.82	7,737.54
U. S. TREASURY INVESTMENTS	32,941,509.51	32,761,360.37	180,149.14
U. S. AGENCY INVESTMENTS	60,803,674.02	60,107,366.67	696,307.35
MUNICIPAL BONDS	6,403,633.51	6,404,000.36	(366.85)
COMMERCIAL PAPER	16,736,111.37	14,877,803.48	1,858,307.89
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	6,904,489.04 3,720,000.00	7,018,219.41 3,720,000.00	(113,730.37) 0.00
<b>TOTAL INVESTMENTS</b>	<b>143,752,706.43</b>	<b>141,081,423.88</b>	<b>2,671,282.55</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>159,790,159.15</b>	<b>156,429,560.71</b>	<b>3,360,598.44</b>
	December 31, 2016	November 30, 2016	% CHANGE
IIIT MONEY MARKET FUNDS	0.9%	1.0%	3.6%
BMO HARRIS MONEY MARKET FUNDS	10.4%	10.6%	0.1%
U. S. TREASURY INVESTMENTS	22.9%	23.2%	0.5%
U. S. AGENCY INVESTMENTS	42.3%	42.6%	1.2%
MUNICIPAL BONDS	4.5%	4.5%	0.0%
COMMERCIAL PAPER	11.6%	10.5%	12.5%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	4.8% 2.6%	5.0% 2.6%	-1.6% 0.0%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.9%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.620%	12/31/16	01/01/17	1	0.620%	\$ 14,999,485.36	\$ 14,999,485.36	\$ -	\$ 14,999,485.36	-
Water Fund General Account (01-121700)										
IIIT - Money Market	0.660%	12/31/16	01/01/17	1	0.660%	999,063.33	999,063.33	-	999,063.33	-
Cooperatieve Rabobank UA CP	0.000%	10/03/16	01/20/17	20	0.900%	1,000,000.00	999,525.00	2,225.00	997,300.00	-
American Honda Finance CP	0.000%	11/14/16	01/27/17	27	0.660%	2,000,000.00	1,999,046.66	1,759.99	1,997,286.67	-
Toyota Motor Credit Corp CP	0.000%	10/03/16	03/03/17	62	1.000%	1,500,000.00	1,497,458.34	3,708.34	1,493,750.00	-
JP Morgan Securities LLC CP	0.000%	10/04/16	04/04/17	94	1.010%	1,500,000.00	1,496,125.01	3,708.34	1,492,416.67	-
BNP Paribas NY Branch CP	0.000%	12/08/16	06/06/17	157	1.170%	750,000.00	746,230.00	580.00	745,650.00	-
BNP Paribas NY Branch CP	0.000%	12/13/16	06/06/17	157	1.160%	1,250,000.00	1,243,770.83	758.68	1,243,012.15	-
Credit Agricole CIB NY CP	0.000%	12/07/16	06/07/17	158	1.150%	2,000,000.00	1,990,056.66	1,583.33	1,988,473.33	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/08/16	06/08/17	159	1.280%	2,000,000.00	1,988,852.22	1,693.33	1,987,158.89	-
Bank Tokyo-MIT UFJ NY CP	0.000%	12/19/16	06/19/17	170	1.300%	1,500,000.00	1,490,916.24	698.74	1,490,217.50	-
Toyota Motor Credit Corp CP	0.000%	12/19/16	07/17/17	198	1.200%	1,500,000.00	1,490,232.08	644.58	1,489,587.50	-
CD-Cornerstone Bank, NE	0.000%	10/26/16	02/01/17	32	0.700%	248,000.00	248,000.00	-	248,000.00	309.15
CD-United Security Bank, CA	0.000%	11/16/16	05/15/17	135	0.950%	248,000.00	248,000.00	-	248,000.00	296.92
CD-Quontic Bank, NY	0.000%	11/16/16	05/15/17	135	0.850%	248,000.00	248,000.00	-	248,000.00	265.67
CD-Cfg Community Bank, MD	0.000%	10/31/16	05/31/17	151	0.800%	248,000.00	248,000.00	-	248,000.00	337.01
CD-Patriot Bank, OK	0.000%	10/31/16	05/31/17	151	0.800%	248,000.00	248,000.00	-	248,000.00	337.01
CD-Enerbank USA, UT	0.000%	10/31/16	05/31/17	151	0.700%	248,000.00	248,000.00	-	248,000.00	294.88
CD-Bank of the Ozarks, AR	0.000%	10/31/16	05/31/17	151	0.870%	248,000.00	248,000.00	-	248,000.00	366.50
CD-First Commons Bank, MA	0.000%	10/31/16	05/31/17	151	0.800%	248,000.00	248,000.00	-	248,000.00	337.01
CD-BofI Federal Bank, CA	0.000%	10/31/16	05/31/17	151	0.750%	248,000.00	248,000.00	-	248,000.00	315.95
CD-Usamerbank, FL	0.000%	10/31/16	05/31/17	151	0.740%	248,000.00	248,000.00	-	248,000.00	311.73
CD-Financial Federal Savings Bank, TN	0.000%	10/31/16	05/31/17	151	0.750%	248,000.00	248,000.00	-	248,000.00	315.95
CD-Landmark Community Bank, TN	0.000%	10/31/16	05/31/17	151	0.800%	248,000.00	248,000.00	-	248,000.00	337.01
CD-Bank of China, NY	0.000%	10/31/16	05/31/17	151	0.750%	248,000.00	248,000.00	-	248,000.00	315.95
CD-Prudential Savings Bank, PA	0.000%	10/31/16	05/31/17	151	0.700%	248,000.00	248,000.00	-	248,000.00	294.88
CD-Bank Leumi Usa, NY	0.000%	10/31/16	06/29/17	180	0.850%	248,000.00	248,000.00	-	248,000.00	358.07
	Weighted Avg Maturity		113		0.995%	\$ 19,719,063.33	\$ 19,661,276.37	\$ 17,360.33	\$ 19,643,916.04	\$ 4,793.69

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Sales Tax Funds (01-123000)										
IIIT - Money Market	0.660%	12/31/16	01/01/17	1	0.660%	516.22	516.22	-	516.22	-
FNMA Notes	1.000%	10/19/16	08/28/19	970	1.040%	2,135,000.00	2,132,816.02	164.52	2,132,651.50	5,278.19
	Weighted Avg Maturity		970		1.040%	\$ 2,135,516.22	\$ 2,133,332.24	\$ 164.52	\$ 2,133,167.72	\$ 5,278.19

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	0.660%	12/31/16	01/01/17	1	0.660%	106,542.74	106,542.74	-	106,542.74	-
US Treasury Notes	0.750%	11/01/12	10/31/17	304	0.740%	25,000.00	25,002.47	41.52	24,960.95	32.11
US Treasury Notes	0.625%	11/05/12	10/31/17	304	0.740%	100,000.00	100,009.89	166.09	99,843.80	128.45
US Treasury Notes	0.875%	10/24/16	11/30/17	334	0.710%	710,000.00	711,035.11	(212.94)	711,248.05	546.15
US Treasury Notes	0.750%	03/08/13	02/28/18	424	0.850%	1,400,000.00	1,398,394.34	5,175.59	1,393,218.75	3,567.68
US Treasury Notes	1.625%	11/14/16	04/30/19	850	1.060%	1,705,000.00	1,727,068.63	(1,241.92)	1,728,310.55	4,745.27
US Treasury Notes	1.000%	08/25/15	11/30/19	1,064	1.340%	850,000.00	841,791.16	3,711.08	838,080.08	747.25
US Treasury Notes	1.250%	09/03/15	02/29/20	1,155	1.470%	100,000.00	99,331.36	272.77	99,058.59	424.72
US Treasury Notes	1.250%	10/08/15	02/29/20	1,155	1.320%	1,000,000.00	997,963.13	775.63	997,187.50	4,247.24
US Treasury Notes	1.250%	11/05/15	02/29/20	1,155	1.550%	1,050,000.00	1,040,292.00	3,417.00	1,036,875.00	4,459.60
US Treasury Notes	2.000%	12/04/15	07/31/20	1,308	1.580%	1,075,000.00	1,090,733.22	(4,549.01)	1,095,282.23	8,997.28
US Treasury Notes	2.125%	12/30/15	08/31/20	1,339	1.740%	575,000.00	582,873.87	(2,076.33)	584,950.20	4,151.67
US Treasury Notes	1.750%	02/03/16	10/31/20	1,400	1.350%	740,000.00	751,140.17	(2,561.39)	753,701.56	2,217.96
US Treasury Notes	2.625%	05/03/16	11/15/20	1,415	1.210%	2,400,000.00	2,527,833.07	(21,041.93)	2,548,875.00	8,179.56
US Treasury Notes	2.000%	03/24/16	11/30/20	1,430	1.380%	2,000,000.00	2,047,024.16	(8,991.47)	2,056,015.63	3,516.48
US Treasury Notes	2.375%	03/31/16	12/31/20	1,461	1.280%	775,000.00	807,924.44	(6,007.20)	813,931.64	50.85
US Treasury Notes	2.000%	07/06/16	02/28/21	1,520	0.920%	775,000.00	809,010.77	(3,891.57)	812,902.34	5,266.57
US Treasury Notes	1.250%	06/27/16	03/31/21	1,551	0.980%	1,265,000.00	1,279,420.99	(1,688.00)	1,281,108.99	4,040.01
US Treasury Notes	2.000%	09/01/16	05/31/21	1,612	1.220%	1,950,000.00	2,015,327.09	(4,751.04)	2,020,078.13	3,428.57
US Treasury Notes	2.000%	10/05/16	08/31/21	1,704	1.210%	1,275,000.00	1,320,556.55	(2,305.75)	1,322,862.30	8,664.36
US Treasury Notes	2.000%	12/05/16	08/31/21	1,704	1.930%	2,150,000.00	2,156,294.36	(88.45)	2,156,382.81	14,610.50
Inter-American Development Bank	1.000%	04/12/16	05/13/19	863	1.100%	790,000.00	788,177.23	547.23	787,630.00	1,053.33
African Development Bank Note	1.125%	09/14/16	09/20/19	993	1.160%	505,000.00	504,514.04	49.34	504,464.70	1,593.91
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,529	1.730%	925,000.00	921,277.08	680.08	920,597.00	4,676.39
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	639	1.470%	150,000.00	150,000.00	-	150,000.00	552.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	639	1.650%	565,000.00	565,000.00	-	565,000.00	2,330.63
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	804	1.970%	300,000.00	300,000.00	-	300,000.00	1,743.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	865	2.000%	135,000.00	135,000.00	-	135,000.00	345.52
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	912	2.160%	925,000.00	925,000.00	-	925,000.00	10,003.88
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	957	1.230%	710,000.00	711,345.77	(187.83)	711,533.60	3,435.61
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,004	1.680%	310,000.00	310,000.00	-	310,000.00	1,301.23
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	1,127	1.880%	375,000.00	384,718.53	(5,097.72)	389,816.25	4,296.88
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,582	1.500%	600,000.00	600,000.00	-	600,000.00	1,500.00



DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	0.660%	12/31/16	01/01/17	1	0.660%	13,992.47	13,992.47	-	13,992.47	-
US Treasury Notes	0.625%	03/28/16	08/31/17	243	0.790%	445,000.00	444,515.27	558.24	443,957.03	945.01
US Treasury Notes	0.625%	05/15/14	11/30/17	334	1.030%	425,000.00	423,428.32	4,454.69	418,973.63	233.52
US Treasury Notes	0.750%	12/31/13	02/28/18	424	1.380%	485,000.00	481,520.09	8,758.76	472,761.33	1,235.95
US Treasury Notes	0.625%	05/13/13	04/30/18	485	0.820%	105,000.00	104,725.83	734.82	103,991.01	112.40
US Treasury Notes	0.625%	05/15/13	04/30/18	485	0.820%	180,000.00	179,535.49	1,244.08	178,291.41	192.68
US Treasury Notes	1.125%	04/24/15	04/30/20	1,216	1.350%	300,000.00	297,822.09	1,068.18	296,753.91	578.04
US Treasury Notes	1.750%	02/03/16	10/31/20	1,400	1.350%	250,000.00	253,763.57	(865.34)	254,628.91	749.31
US Treasury Notes	2.000%	03/28/16	11/30/20	1,430	1.380%	265,000.00	271,262.09	(1,180.68)	272,442.77	465.93
US Treasury Notes	1.625%	11/14/16	11/30/20	1,430	1.400%	320,000.00	322,711.68	(88.32)	322,800.00	459.67
US Treasury Notes	2.000%	03/28/16	10/31/21	1,765	1.520%	275,000.00	281,094.12	(920.53)	282,014.65	941.99
US Treasury Notes	1.875%	01/12/15	11/30/21	1,795	1.780%	260,000.00	261,218.09	(457.69)	261,675.78	428.57
US Treasury Notes	1.500%	12/30/15	01/31/22	1,857	2.040%	75,000.00	73,058.77	361.50	72,697.27	470.79
US Treasury Notes	1.500%	09/03/15	01/31/22	1,857	1.870%	350,000.00	343,768.30	1,533.92	342,234.38	2,197.01
US Treasury Notes	1.625%	02/26/15	08/15/22	2,053	1.820%	175,000.00	173,211.65	549.54	172,662.11	1,074.13
US Treasury Notes	1.625%	12/04/15	11/15/22	2,145	1.930%	200,000.00	196,680.29	570.91	196,109.38	421.96
US Treasury Notes	1.750%	04/24/15	05/15/23	2,326	1.790%	390,000.00	389,023.55	242.30	388,781.25	886.12
US Treasury Notes	1.375%	09/01/16	08/31/23	2,434	1.470%	275,000.00	273,339.08	79.31	273,259.77	1,284.79
US Treasury Notes	2.750%	12/05/16	11/15/23	2,510	2.260%	60,000.00	61,858.69	(18.65)	61,877.34	214.23
US Treasury Notes	2.750%	03/28/16	11/15/23	2,510	1.720%	150,000.00	159,943.68	(1,030.93)	160,974.61	535.57
US Treasury Notes	2.750%	10/09/15	11/15/23	2,510	1.910%	155,000.00	163,378.66	(1,387.55)	164,766.21	553.42
US Treasury Notes	2.750%	05/26/16	11/15/23	2,510	1.650%	275,000.00	294,530.83	(1,566.83)	296,097.66	981.87
US Treasury Notes	2.750%	10/05/16	02/15/24	2,602	1.460%	75,000.00	81,530.82	(207.46)	81,738.28	779.04
US Treasury Notes	2.375%	03/28/16	08/15/24	2,784	1.810%	200,000.00	207,945.06	(734.63)	208,679.69	1,794.16
US Treasury Notes	2.125%	05/03/16	05/15/25	3,057	1.760%	150,000.00	154,251.75	(306.84)	154,558.59	413.85
US Treasury Notes	2.250%	07/06/16	11/15/25	3,241	1.320%	105,000.00	113,194.28	(419.00)	113,613.28	306.73
US Treasury Notes	2.250%	06/27/16	11/15/25	3,241	1.450%	115,000.00	122,629.41	(407.11)	123,036.52	335.95
Inter-American Development Bank	1.000%	04/12/16	05/13/19	863	1.100%	140,000.00	139,676.98	96.98	139,580.00	186.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,529	1.730%	150,000.00	149,396.28	110.28	149,286.00	758.33
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,536	1.640%	150,000.00	149,902.18	17.68	149,884.50	710.94
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	639	1.650%	95,000.00	95,000.00	-	95,000.00	391.88
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	912	2.160%	150,000.00	150,000.00	-	150,000.00	1,622.25
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	1,004	1.680%	40,000.00	40,000.00	-	40,000.00	167.90
NY Trans Fin Auth, NY Txb1 Rev Bonds	2.750%	04/23/15	02/01/20	1,127	1.880%	75,000.00	76,943.71	(1,019.54)	77,963.25	859.38
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	1,170	2.290%	70,000.00	70,000.00	-	70,000.00	472.82
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	1,231	2.250%	50,000.00	50,000.00	-	50,000.00	143.94
NY Trans Fin Auth, NY Txb1 Rev Bonds	1.500%	07/14/16	05/01/21	1,582	1.500%	100,000.00	100,000.00	-	100,000.00	250.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,561	2.270%	62,939.03	66,710.18	(162.53)	66,872.71	183.57
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,712	2.270%	88,214.76	93,677.73	(105.59)	93,783.32	257.29
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,749	2.620%	74,437.17	78,266.86	(543.49)	78,810.35	217.11
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,961	2.350%	64,739.42	67,349.01	(232.88)	67,581.89	161.85
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	5,053	2.550%	77,571.02	82,118.35	(482.67)	82,601.02	226.25

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	731	1.200%	45,000.00	45,263.62	(186.38)	45,450.00	71.18
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	974	1.080%	80,000.00	80,523.18	(277.93)	80,801.11	109.73
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,493	1.680%	175,000.00	176,380.11	(366.81)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	2,008	1.710%	20,824.07	20,974.46	(57.47)	21,031.93	34.93
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	506	1.300%	425,000.00	422,502.89	4,604.64	417,898.25	413.19
FHLB Notes	0.625%	08/11/16	08/07/18	584	0.820%	235,000.00	234,287.15	170.75	234,116.40	587.50
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	696	1.780%	475,000.00	473,648.78	2,040.28	471,608.50	728.99
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	780	1.550%	400,000.00	402,718.62	(3,225.38)	405,944.00	2,750.00
FHLB Global Note	1.125%	06/02/16	06/21/19	902	1.140%	375,000.00	374,871.48	28.98	374,842.50	117.19
FHLB Global Note	1.125%	07/13/16	07/14/21	1,656	1.230%	250,000.00	248,878.73	111.23	248,767.50	1,304.69
FNMA Notes	2.125%	04/26/16	04/24/26	3,401	2.210%	210,000.00	208,458.50	100.70	208,357.80	830.52
		Weighted Avg Maturity	1.525		1.527%	\$ 10,152,717.94	\$ 10,241,482.73	\$ 11,185.54	\$ 10,230,297.19	\$ 32,461.71
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	0.660%	12/31/16	01/01/17	1	0.660%	123,688.86	123,688.86	-	123,688.86	-
US Treasury Notes	0.875%	12/31/14	01/31/18	396	1.160%	800,000.00	797,584.42	4,396.92	793,187.50	2,929.35
US Treasury Notes	1.500%	12/04/15	12/31/18	730	1.220%	975,000.00	980,407.62	(2,857.03)	983,264.65	40.40
US Treasury Notes	1.625%	11/14/16	04/30/19	850	1.060%	915,000.00	926,843.28	(666.49)	927,509.77	2,546.58
US Treasury Notes	1.500%	12/05/16	11/30/19	1,064	1.450%	1,775,000.00	1,777,705.95	(67.49)	1,777,773.44	2,340.66
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	565	0.950%	600,000.00	599,264.94	326.94	598,938.00	2,362.50
African Development Bank Note	1.625%	10/31/16	10/02/18	640	1.120%	200,000.00	201,754.42	(159.58)	201,914.00	803.47
Inter-American Development Bank	1.000%	04/12/16	05/13/19	863	1.100%	420,000.00	419,030.93	290.93	418,740.00	560.00
African Development Bank Note	1.125%	09/14/16	09/20/19	993	1.160%	235,000.00	234,773.86	22.96	234,750.90	741.72
UNIV OF CAL Taxable Rev Bonds	0.934%	03/25/15	05/15/17	135	0.930%	175,000.00	175,000.00	-	175,000.00	208.85
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	274	1.090%	35,000.00	35,000.00	-	35,000.00	95.38
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	489	1.250%	600,000.00	600,000.00	-	600,000.00	1,875.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	912	2.160%	600,000.00	600,000.00	-	600,000.00	6,489.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	957	1.230%	330,000.00	330,625.50	(87.30)	330,712.80	1,596.83

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2016

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 12/31/16
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	397	1.260%	90,530.50	90,767.06	(668.06)	91,435.12	122.67
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	456	1.260%	105,000.00	105,356.65	(692.97)	106,049.62	135.63
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	670	1.150%	238,825.61	243,038.93	(861.74)	243,900.67	462.33
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	731	1.200%	130,000.00	130,761.57	(538.42)	131,299.99	205.63
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	882	1.050%	230,000.00	231,838.75	(461.14)	232,299.89	342.13
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	974	1.080%	275,000.00	276,798.43	(955.39)	277,753.82	377.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1,096	0.770%	112,474.16	115,785.62	(2,136.50)	117,922.12	421.78
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	1,211	0.540%	371,620.89	371,620.89	133.76	371,487.11	278.97
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,552	2.030%	214,723.32	214,723.32	(14,896.44)	229,619.76	805.21
Tennessee Valley Authority Notes	6.250%	08/19/15	12/15/17	349	1.010%	480,000.00	503,860.82	(33,727.66)	537,588.48	1,333.33
FHLB Notes	0.875%	02/18/16	03/19/18	443	0.890%	1,475,000.00	1,474,731.15	188.40	1,474,542.75	3,656.77
FNMA Notes	0.875%	03/04/16	03/28/18	452	0.970%	1,475,000.00	1,473,219.87	1,169.87	1,472,050.00	3,334.11
FHLMC Reference Note	0.750%	04/06/16	04/09/18	464	0.830%	725,000.00	724,275.87	414.12	723,861.75	1,238.54
Federal Home Loan Banks Agcy	0.875%	08/11/16	06/29/18	545	0.850%	450,000.00	450,136.72	(34.28)	450,171.00	21.88
Federal Home Loan Banks Agcy	0.875%	05/26/16	06/29/18	545	0.990%	785,000.00	783,641.67	533.52	783,108.15	38.16
FHLB Notes	0.625%	07/07/16	08/07/18	584	0.730%	750,000.00	748,797.90	357.90	748,440.00	1,875.00
FHLB Notes	0.625%	08/10/16	08/07/18	584	0.810%	870,000.00	867,487.34	601.94	866,885.40	2,175.00
FHLB Global Note	0.875%	08/25/16	10/01/18	639	0.910%	550,000.00	549,686.77	60.77	549,626.00	1,203.13
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	657	1.180%	1,475,000.00	1,473,614.09	1,003.59	1,472,610.50	3,318.75
FHLB Notes	1.250%	12/08/16	01/16/19	746	1.250%	700,000.00	699,972.00	-	699,972.00	559.03
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	758	1.400%	1,255,000.00	1,254,466.04	244.14	1,254,221.90	7,333.91
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	787	1.080%	1,475,000.00	1,472,497.62	978.62	1,471,519.00	5,121.53
Freddie Mac Notes	1.125%	03/31/16	04/15/19	835	1.050%	925,000.00	926,663.76	(537.74)	927,201.50	2,196.88
FHLB Global Note	1.125%	06/27/16	06/21/19	902	0.820%	1,125,000.00	1,133,482.96	(1,713.46)	1,135,196.42	351.56
FHLMC Reference Note	0.875%	07/19/16	07/19/19	930	0.960%	650,000.00	648,658.89	231.89	648,427.00	2,543.58
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	944	0.930%	750,000.00	748,911.82	171.82	748,740.00	2,716.15
FNMA Notes	0.875%	08/31/16	08/28/19	970	1.050%	1,675,000.00	1,672,671.93	284.93	1,672,387.00	5,536.81
FHLB Global Note	1.000%	10/03/16	09/26/19	999	1.010%	750,000.00	749,758.50	21.00	749,737.50	1,979.17
Credit Agricole CIB NY CP	0.000%	08/09/16	02/03/17	34	1.280%	600,000.00	599,301.50	3,764.83	595,536.67	-
Bank of Montreal Chicago	0.000%	06/16/16	03/03/17	62	1.040%	600,000.00	598,952.83	4,892.83	594,060.00	-
BNP Paribas NY CP	0.000%	10/21/16	07/18/17	199	1.330%	600,000.00	595,644.00	(609.50)	596,253.50	-
Weighted Avg Maturity			698		1.094%	\$ 29,691,863.34	\$ 29,732,805.05	\$ (41,579.49)	\$ 29,774,384.54	\$ 72,274.59
TOTAL ALL FUNDS					1.126%	\$ 143,116,550.42	\$ 143,752,706.43	\$ (132,715.43)	\$ 143,885,421.86	\$ 321,073.08
Less: Net Unsettled Trades							\$ 143,752,706.43			
December 31, 2016			90 DAY US TREASURY YIELD		0.51%		Longest Maturity	3,401	\$ 210,000.00	
			3 month US Treasury Bill Index		0.43%					
			0-3 Year US Treasury Index		0.99%					
			1-3 Year US Treasury Index		1.16%					
			1-5 Year US Treasury Index		1.40%					
			1-10 Year US Treasury Index		1.63%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2016 to December 31, 2016

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$	91,420,014
Cash payments to suppliers		(75,881,228)
Cash payments to employees		(2,024,916)
Net cash from operating activities		<u>13,513,870</u>

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes		12,426,342
Cash Received from water quality loans		49,043
Cash payments for net pension activity		(300,000)
Net cash from noncapital financing activities		<u>12,175,385</u>

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid		(43)
Principal Paid		(3,240)
Construction and purchase of capital assets		(3,309,888)
Net cash from capital and related financing activities		<u>(3,313,171)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income		<u>1,123,914</u>
Net cash from investing activities		1,123,914

Net Increase (Decrease) in cash and investments 23,499,998

CASH AND INVESTMENTS, MAY 1, 2016 136,290,161

CASH AND INVESTMENTS, DEC 31, 2016 \$ 159,790,159



December 31, 2016  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	12/31/2016		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 39,602,480 120	\$ 66,984,325 203	\$ 27,381,845
B. Capital Reserve	\$ 29,361,790	\$ 29,425,606	\$ 63,816
C. Long Term Water Capital Reserve	\$ 9,925,000	\$ 10,241,483	\$ 316,483
D. O+M Account (1)	\$ 9,080,491	\$ 31,036,938	\$ 21,956,447
E. Current Construction Obligation and Customer Construction Escrows	\$ 307,199	\$ 307,199	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 88,276,960</b>	<b>\$ 137,995,551</b>	<b>\$ 49,718,590</b>

TABLE 2	
OTHER CASH	
F. General Fund	\$ 19,661,276
G. Sales Tax	\$ 2,133,332
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 21,794,609</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 159,790,159</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



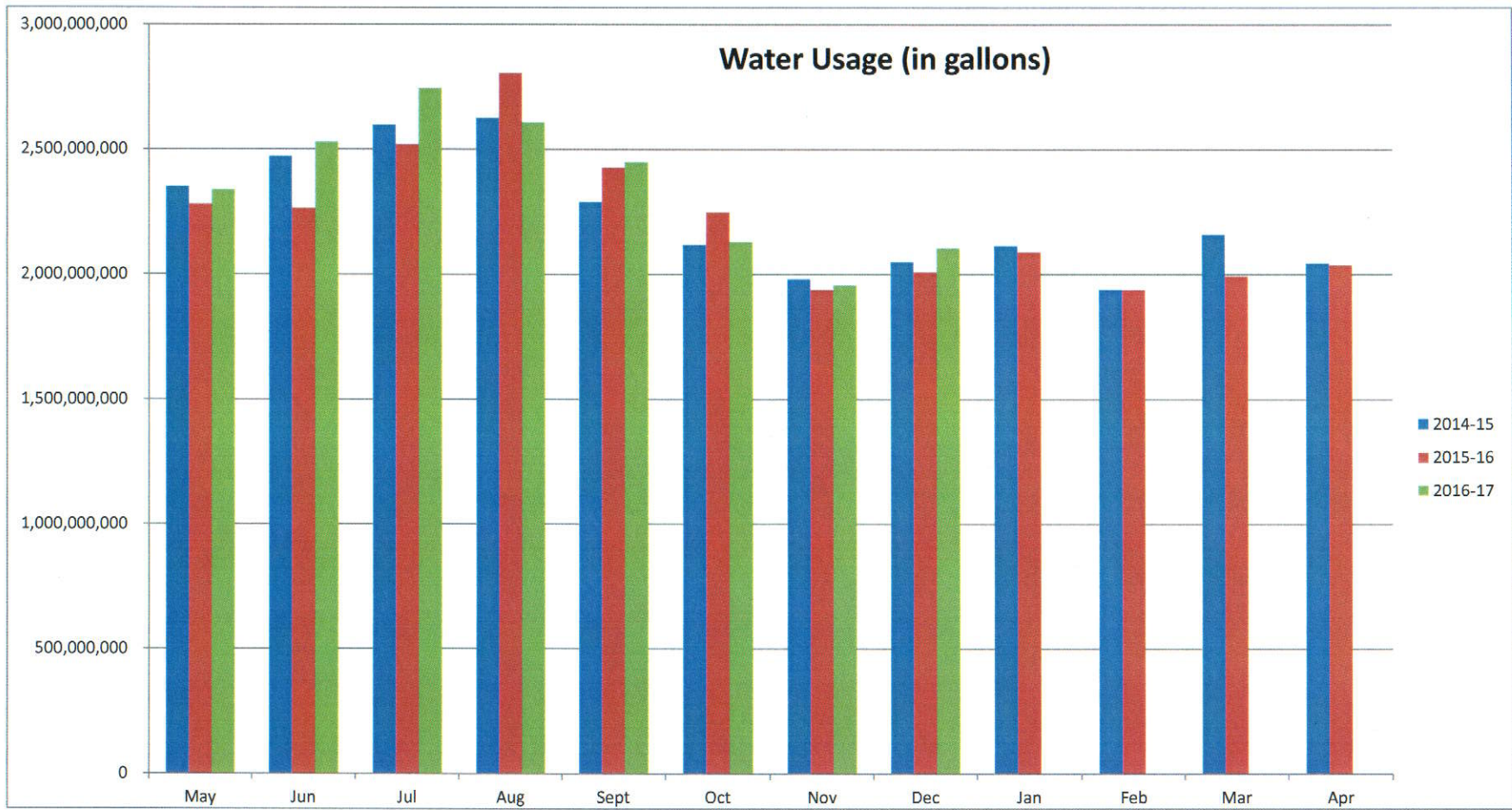
# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CAP*  
DATE: January 10, 2017  
SUBJECT: Financial Report – December 31, 2016

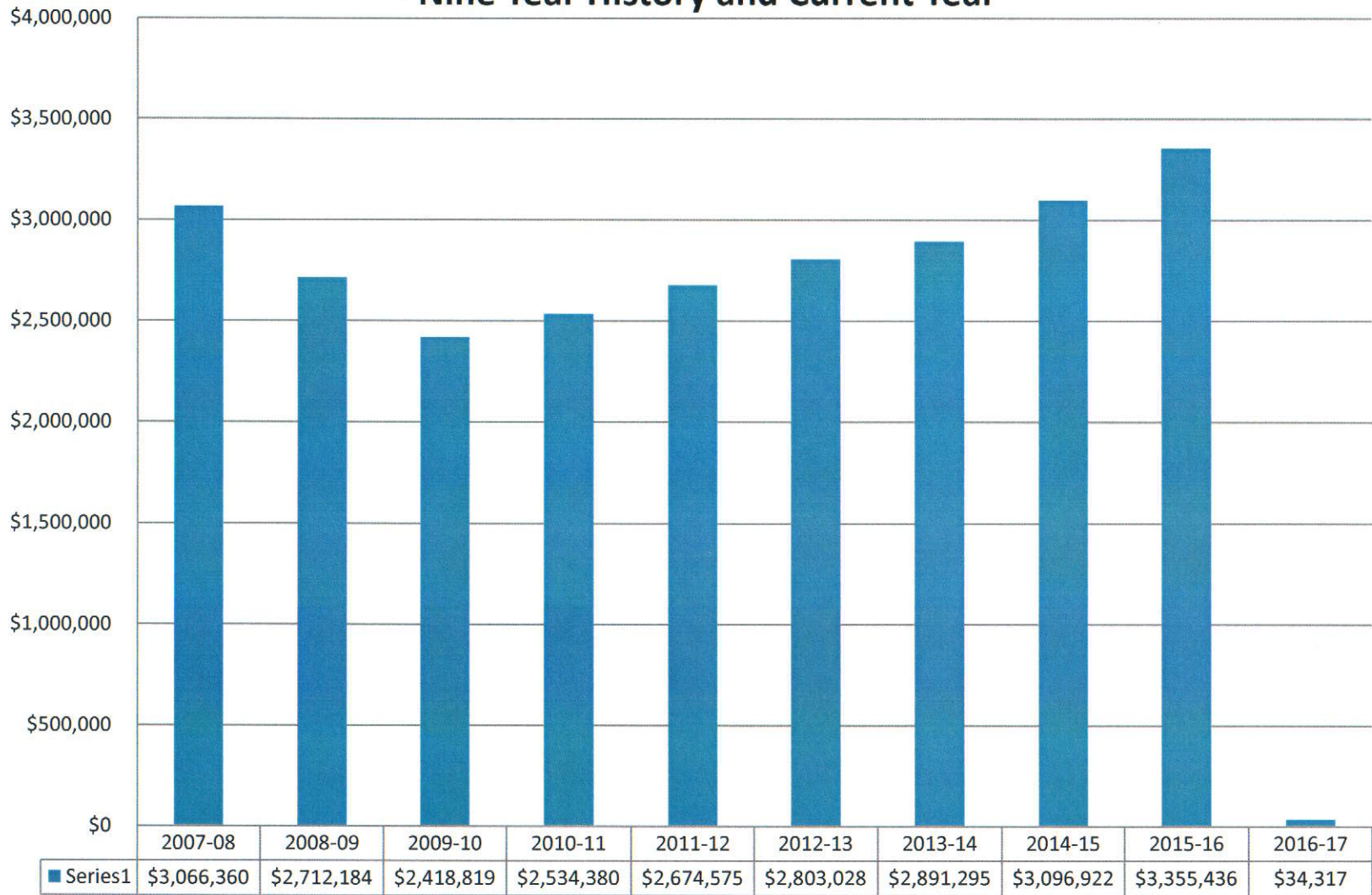
- Water sales to Commission customers for December 2016 were 88.0 million gallons (4.5%) above December 2015, and increased by 151.5 million gallons compared to November 2016. Year-to-date water sales were up by 297.6 million gallons or 1.7% compared to the prior fiscal year.
- Water sales to Commission customers for December were 145.4 million gallons (7.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 411.1 million gallons (2.3%) above the budgeted anticipated/forecasted sales.
- For the month of December, water billings to customers for O&M costs were \$9.8 million and water purchases from the City of Chicago was \$8.0 million. Water billing receivables at December month end (\$11.0 million) decreased compared to the prior month (\$11.8 million) primarily due to timing of receivable collections.
- The Commission is eight months or 67% into the fiscal year. As of December 31, 2016, \$101.9 million of the \$133.9 million revenue budget has been realized. Therefore, 76% of the revenue budget has been accounted for year to date. For the same period, \$83.5 million of the \$120.8 million expenditure budget has been realized, and this accounts for 69% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$31.0 million, \$19.7 million and \$2.1 million, respectively.

cc: Chairman and Commissioners

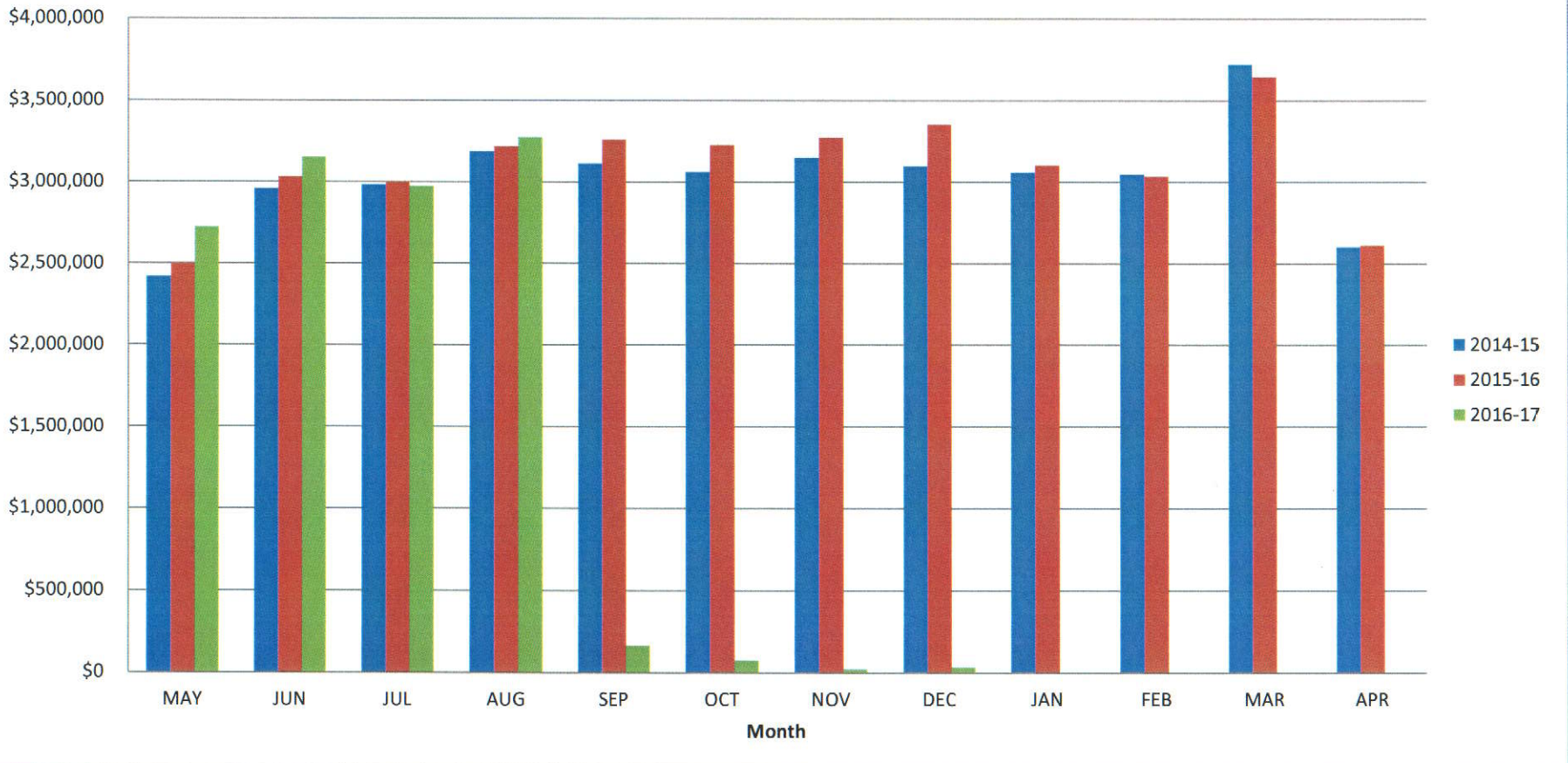




### DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

December 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 31,036,938.08	\$ 9,080,491.19		Positive Net Assets
General Account	\$ 19,666,070.06	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,138,610.43	\$ -		Positive Net Assets
Operating Reserve	\$ 67,199,792.71		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,812,392.14		\$ 29,668,989.05	Target Met
L-T Water Capital Reserve	\$ 10,273,944.44		\$ 9,925,000.00	Target Met
	\$ 160,127,747.86	\$ 9,080,491.19	\$ 79,196,469.05	\$ 71,850,787.62

Total Net Assets - All Commission Accounts

Unrestricted	\$ 167,251,882.98
Invested in Capital Assets, net	\$ 345,539,198.66
Total	<u>\$ 512,791,081.64</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	16,037,452.72	6,247,920.07	9,789,532.65
120 - INVESTMENTS	143,752,706.43	118,456,132.24	25,296,574.19
131 - WATER SALES	11,004,754.17	11,344,268.58	-339,514.41
132 - INTEREST RECEIVABLE	337,588.71	205,979.07	131,609.64
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	474,079.52	464,737.28	9,342.24
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>180,616,849.87</b>	<b>145,403,824.42</b>	<b>35,213,025.45</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	505,282,900.07	501,705,468.76	3,577,431.31
175 - LESS: ACCUMULATED DEPRECIATION	-163,777,311.19	-155,478,441.01	-8,298,870.18
180 - CONSTRUCTION IN PROGRESS	4,033,609.78	3,866,974.58	166,635.20
190 - LONG-TERM ASSETS	1,963,233.61	1,793,438.35	169,795.26
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>347,502,432.27</b>	<b>351,887,440.68</b>	<b>-4,385,008.41</b>
<b>Total Assets:</b>	<b>528,119,282.14</b>	<b>497,291,265.10</b>	<b>30,828,017.04</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	8,334,174.30	7,935,071.57	-399,102.73
211 - OTHER CURRENT LIABILITIES	494,168.61	370,901.44	-123,267.17
220 - ACCOUNTS PAYBLE CAPITAL	0.00	3,172.15	3,172.15
225 - ACCRUED PAYROLL LIABILITIES	63,163.54	181,690.39	118,526.85
226 - ACCRUED VACATION	188,984.74	191,601.53	2,616.79
234 - BONDS PAYABLE	0.00	3,593,000.00	3,593,000.00
244 - ACCRUED INTEREST	0.00	3,643.46	3,643.46
250 - CONTRACT RETENTION	288,400.00	331,460.29	43,060.29
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	5,722,286.31	3,618,598.38	-2,103,687.93
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>15,109,976.55</b>	<b>16,293,330.06</b>	<b>1,183,353.51</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-203,811.04	-203,811.04
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>525,423.00</b>	<b>751,992.86</b>	<b>226,569.86</b>
<b>Total Liability:</b>	<b>15,635,399.55</b>	<b>17,045,322.92</b>	<b>1,409,923.37</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
<b>Total Level1 30 - EQUITY:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>
<b>Total Beginning Equity:</b>	<b>494,119,673.04</b>	<b>449,334,103.32</b>	<b>44,785,569.72</b>

**Board Balance Sheet**

**As Of 12/31/2016**

	<b>Current Year Balance</b>	<b>Prior Year Balance</b>	<b>Variance Favorable / (Unfavorable)</b>
Total Revenue	101,889,030.77	113,299,519.42	-11,410,488.65
Total Expense	83,524,821.22	82,387,680.56	-1,137,140.66
<b>Revenues Over/(Under) Expenses</b>	<b>18,364,209.55</b>	<b>30,911,838.86</b>	<b>-12,547,629.31</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>512,483,882.59</b>	<b>480,245,942.18</b>	<b>32,237,940.41</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>528,119,282.14</b>	<b>497,291,265.10</b>	<b>30,828,017.04</b>





# Monthly & YTD Budget Report

		December 2016-2017 Budget	December 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
								% of Year Completed: 67%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,880,733.90)	(9,552,364.80)	(83,422,213.12)	(85,416,268.80)	102 %	(118,094,865.75)	72 %
01-511200	O&M PAYMENTS- PRIVATE	(218,378.70)	(244,689.60)	(2,051,365.85)	(2,030,731.20)	99 %	(2,903,972.11)	70 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(229,678.00)	(229,438.00)	100 %	(344,517.00)	67 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(71,294.66)	(435,421.28)	(411,476.60)	95 %	(653,132.00)	63 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	0.00	(13,260.00)	(201,047.37)	1,516 %	(19,890.00)	1,011 %
510 - WATER SERVICE Totals:		(9,183,907.51)	(9,897,028.81)	(86,151,938.25)	(88,288,961.97)	102 %	(122,016,376.86)	72 %
<b>520 - TAXES</b>								
								% of Year Completed: 67%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(9,200,000.00)	(9,200,000.00)	100 %	(9,200,000.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(34,317.34)	(2,300,000.00)	(3,226,342.47)	140 %	(2,300,000.00)	140 %
520 - TAXES Totals:		0.00	(34,317.34)	(11,500,000.00)	(12,426,342.47)	108 %	(11,500,000.00)	108 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 67%
01-581000	INVESTMENT INCOME	(35,000.00)	(124,169.46)	(280,000.00)	(1,154,817.93)	412 %	(420,000.00)	275 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(18,908.40)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(35,000.00)	(124,169.46)	(280,000.00)	(1,173,726.33)	419 %	(420,000.00)	279 %
<b>Revenue Totals:</b>		<b>(9,218,907.51)</b>	<b>(10,055,515.61)</b>	<b>(97,931,938.25)</b>	<b>(101,889,030.77)</b>	<b>104 %</b>	<b>(133,936,376.86)</b>	<b>76 %</b>

		December 2016-2017 Budget	December 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 67%
01-60-611100	ADMIN SALARIES	110,352.27	96,247.09	836,870.28	779,961.63	93 %	1,298,262.04	60 %
01-60-611200	OPERATIONS SALARIES	135,704.07	129,372.72	1,033,250.50	998,489.23	97 %	1,559,817.00	64 %
01-60-611300	SUMMER INTERNS	0.00	1,581.00	27,000.00	15,240.50	56 %	27,000.00	56 %
01-60-611600	ADMIN OVERTIME	616.67	112.82	4,933.32	1,106.54	22 %	7,400.00	15 %
01-60-611700	OPERATIONS OVERTIME	11,441.25	14,289.26	94,239.42	128,717.28	137 %	140,383.53	92 %
01-60-612100	PENSION	27,548.50	23,013.39	220,588.00	206,198.17	93 %	330,582.02	62 %
01-60-612200	MEDICAL/LIFE BENEFITS	51,978.24	43,090.01	365,291.52	340,149.39	93 %	721,920.00	47 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	15,188.15	154,675.92	131,730.30	85 %	232,013.99	57 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	5.80	9,186.64	80.92	1 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	594.00	7,200.00	4,739.84	66 %	10,800.00	44 %
01-60-613200	TRAINING	3,291.66	1,509.00	26,333.28	5,984.78	23 %	39,500.00	15 %
01-60-613301	CONFERENCES	2,454.16	750.00	19,633.28	8,923.56	45 %	29,450.00	30 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	112.50	17,533.28	996.64	6 %	26,300.00	4 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>366,961.30</b>	<b>325,865.74</b>	<b>2,816,735.44</b>	<b>2,622,318.78</b>	<b>93 %</b>	<b>4,437,208.58</b>	<b>59 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 67%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	13,333.28	3,993.60	30 %	20,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,792.64	56,000.00	60,237.91	108 %	84,000.00	72 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,000.00	60,000.00	16,059.49	27 %	90,000.00	18 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	33,333.32	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	78.20	25,000.00	10,432.55	42 %	37,500.00	28 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	30,500.00	95 %	32,000.00	95 %
01-60-628000	CONSULTING SERVICES	18,166.66	8,201.00	145,333.28	66,592.75	46 %	218,000.00	31 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	11,325.13	242,800.00	191,038.92	79 %	364,200.08	52 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>71,974.99</b>	<b>30,396.97</b>	<b>607,799.88</b>	<b>378,855.22</b>	<b>62 %</b>	<b>895,700.08</b>	<b>42 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 67%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	34,333.28	29,867.16	87 %	51,500.00	58 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	14,866.64	12,705.36	85 %	22,300.00	57 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	70,000.00	59,880.00	86 %	105,000.00	57 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.08	23,333.32	20,368.68	87 %	35,000.00	58 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.95	254,000.00	226,411.75	89 %	381,000.00	59 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	10,000.00	6,897.48	69 %	15,000.00	46 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	33,333.28	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>54,983.32</b>	<b>45,625.03</b>	<b>439,866.52</b>	<b>356,130.43</b>	<b>81 %</b>	<b>659,800.00</b>	<b>54 %</b>

		December 2016-2017 Budget	December 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 67%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	75,000.00	32,536.07	43 %	112,500.00	29 %
01-60-651300	NATURAL GAS	2,750.00	3,425.54	22,000.00	7,898.59	36 %	33,000.00	24 %
01-60-651401	TELEPHONE	2,245.00	1,914.80	17,960.00	15,287.69	85 %	26,940.00	57 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,434.04	19,200.00	11,266.19	59 %	28,800.00	39 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	2,466.64	290.25	12 %	3,700.00	8 %
01-60-652100	OFFICE SUPPLIES	2,484.16	550.46	19,873.28	7,590.02	38 %	29,810.00	25 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	2,930.64	234.00	8 %	4,396.00	5 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	5,766.68	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	414.27	4,400.00	2,235.99	51 %	6,600.00	34 %
01-60-654000	PROFESSIONAL DUES	1,881.66	5,000.00	15,053.28	8,946.00	59 %	22,580.00	40 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	410.57	7,480.00	3,515.48	47 %	11,220.00	31 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	11,431.54	152,000.00	91,935.17	60 %	228,000.00	40 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	192.03	8,866.64	559.10	6 %	13,300.00	4 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	43,162.27	64,696.64	66,445.03	103 %	97,045.00	68 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	446.20	9,266.64	1,980.36	21 %	13,900.00	14 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>53,370.05</b>	<b>68,381.72</b>	<b>436,320.44</b>	<b>259,611.94</b>	<b>60 %</b>	<b>649,801.00</b>	<b>40 %</b>
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 67%
01-60-661101	WATER BILLING	7,571,984.88	8,033,912.88	71,128,326.04	71,943,268.60	101 %	100,691,288.32	71 %
01-60-661102	ELECTRICITY	97,760.00	91,309.72	918,320.00	711,126.24	77 %	1,300,000.00	55 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	35,417.06	304,000.00	312,444.48	103 %	456,000.00	69 %
01-60-661201	PUMP STATION	142,880.00	130,613.94	1,342,160.00	1,004,227.19	75 %	1,900,000.00	53 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	12,950.93	98,000.00	60,559.20	62 %	147,000.00	41 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	17,800.00	3,343.90	19 %	26,700.00	13 %
01-60-661400	WATER TESTING	2,062.50	1,312.10	16,500.00	14,543.35	88 %	24,750.00	59 %
01-60-662100	PUMPING SERVICES	15,650.00	548.69	125,200.00	5,522.75	4 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	122.23	12,066.64	2,936.97	24 %	18,100.00	16 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	7,209.08	27,933.28	27,677.90	99 %	41,900.00	66 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	7,800.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	796.78	16,666.64	4,934.94	30 %	25,000.00	20 %
01-60-662700	SAFETY	5,849.58	2,054.39	46,796.64	13,426.03	29 %	70,195.00	19 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	250,000.00	78,099.01	31 %	375,000.00	21 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,000.00	6,188.97	124 %	7,500.00	83 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	2,728.63	79,000.00	47,727.31	60 %	118,500.00	40 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	16,600.00	43.42	58,300.00	35,245.46	60 %	80,000.00	44 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	848.84	39,500.00	17,019.72	43 %	59,250.00	29 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	12,766.64	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	11,633.22	26,333.32	26,543.69	101 %	39,500.00	67 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 12/31/2016

		December 2016-2017 Budget	December 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,299.19	24,800.00	9,759.04	39 %	37,200.00	26 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,433.28	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		7,968,174.44	8,332,801.10	74,558,702.48	74,324,594.75	100 %	105,638,683.32	70 %

670 - BOND INTEREST

% of Year Completed: 67%

01-60-672200	BOND INTEREST- REV BONDS	0.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	0.00	0.00	100.00	43.06	43 %	100.00	43 %
670 - BOND INTEREST Totals:		0.00	0.00	41,900.00	43.06	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 67%

01-60-681000	LEASES	83.33	0.00	666.64	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	9,633.28	3,189.55	33 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	10,299.92	3,189.55	31 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 67%

01-60-685100	COMPUTERS	2,000.00	1,128.50	16,000.00	2,946.07	18 %	24,000.00	12 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.24	3,043,333.32	3,031,818.07	100 %	4,565,000.00	66 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	219,086.39	1,753,333.28	1,751,207.95	100 %	2,630,000.00	67 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	91,666.66	90,013.94	733,333.28	718,299.03	98 %	1,100,000.00	65 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,186.74	66,000.00	60,225.34	91 %	99,000.00	61 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	1,362.68	41,333.32	15,581.03	38 %	62,000.00	25 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.66	696,755.49	5,653,333.20	5,580,077.49	99 %	8,480,000.00	66 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 67%

		December 2016-2017 Budget	December 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	0.00	0.00	(3,263.50)	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	1,384,000.00	3,040,000.00	2,987,641.05	98 %	3,040,000.00	98 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	30,000.00	13,816.29	46 %	30,000.00	46 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	125,000.00	107,729.13	86 %	125,000.00	86 %
01-60-771100	METER REPLACEMENT	0.00	317.96	250,000.00	419.56	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	800,000.00	7,802.72	1 %	800,000.00	1 %
01-60-771400	HL PUMP VIBRATION MONITORING	0.00	0.00	0.00	(20.26)	0 %	0.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	0.00	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	0.00	114,446.00	600,000.00	195,826.76	33 %	600,000.00	33 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(1,498,763.96)	(8,095,000.00)	(3,309,888.25)	41 %	(8,095,000.00)	41 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>9,223,418.25</b>	<b>9,499,826.05</b>	<b>84,564,957.88</b>	<b>83,524,821.22</b>	<b>99 %</b>	<b>120,818,542.98</b>	<b>69 %</b>
<b>01 - WATER FUND Totals:</b>		<b>4,510.74</b>	<b>(555,689.56)</b>	<b>(13,366,980.37)</b>	<b>(18,364,209.55)</b>	<b>137 %</b>	<b>(13,117,833.88)</b>	<b>140 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP* *JP*

DATE: January 10, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the January 19, 2017 Commission meeting:

December 7, 2016 to January 10, 2017 A/P Report	\$8,268,216.34
Accrued and estimated payments required before February 2017 Commission meeting	<u>695,330.00</u>
Total	<u>\$8,963,546.34</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Payable Account:</b> 01-211000	<b>ACCOUNTS PAYABLE</b>				
<b>Vendor:</b> 2083 130833	<b>AIR COMFORT CORPORATION</b> HVAC Services	12/31/2016	2,006.25	<b>Payable Count: (1)</b>	<b>2,006.25</b> 2,006.25
<b>Vendor:</b> 1306 INV0001479	<b>AMWA</b> Annual Dues: December 31, 2017	12/13/2016	5,000.00	<b>Payable Count: (1)</b>	<b>5,000.00</b> 5,000.00
<b>Vendor:</b> 1516 8640604	<b>ARAMARK REFRESHMENTS</b> Supplies	01/10/2017	52.68	<b>Payable Count: (1)</b>	<b>52.68</b> 52.68
<b>Vendor:</b> 1802 BT1045793	<b>BAKER TILLY VIRCHOW KRAUSE, LLP</b> PROFESSIONAL SERVICES: 11/28/16-12/22/16	12/31/2016	2,722.50	<b>Payable Count: (1)</b>	<b>2,722.50</b> 2,722.50
<b>Vendor:</b> 1692 27612	<b>BRIDGEPOINT TECHNOLOGIES</b> Hosting Services: January 2017	01/05/2017	45.00	<b>Payable Count: (1)</b>	<b>45.00</b> 45.00
<b>Vendor:</b> 1972 F-66195-0	<b>CENTRO INC.</b> Aquamatic valve rebuild kits	12/31/2016	370.14	<b>Payable Count: (1)</b>	<b>370.14</b> 370.14
<b>Vendor:</b> 2142 185303	<b>CITY OF AURORA</b> Monthly Microbial Analysis	12/22/2016	50.00	<b>Payable Count: (1)</b>	<b>50.00</b> 50.00
<b>Vendor:</b> 1134 INV0001511	<b>CITY OF CHICAGO DEPARTMENT OF WATER</b> LEX PUMP STATION LABOR: November 2016	12/31/2016	35,417.06	<b>Payable Count: (1)</b>	<b>35,417.06</b> 35,417.06
<b>Vendor:</b> 1135 INV0001510	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: December 2016	12/31/2016	8,033,912.88	<b>Payable Count: (1)</b>	<b>8,033,912.88</b> 8,033,912.88
<b>Vendor:</b> 1377 76304	<b>CLC LUBRICANTS CO.</b> Oil for pumps and motors	01/05/2017	1,201.20	<b>Payable Count: (1)</b>	<b>1,201.20</b> 1,201.20
<b>Vendor:</b> 1902 73491621	<b>CONSTELLATION ENERGY SERVICES, INC.</b> ELEC SVC: 11/29/16-12/30/16	12/31/2016	130,613.94	<b>Payable Count: (1)</b>	<b>130,613.94</b> 130,613.94
<b>Vendor:</b> 1797 INV0001517	<b>DANIEL J. LOFTUS</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor:</b> 1798 INV0001518	<b>DAVID C. RUSSO</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor:</b> 2076 INV0001523	<b>DAVID NOVOTNY</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor:</b> 1965 9019601	<b>DISCOUNT TIRE</b> Replace all 4 tires: M63637	12/22/2016	516.00	<b>Payable Count: (1)</b>	<b>516.00</b> 516.00
<b>Vendor:</b> 2003 5969	<b>ECO CLEAN MAINTENANCE, INC.</b> JANITORIAL SERVICE: December 2016	12/31/2016	1,858.45	<b>Payable Count: (1)</b>	<b>1,858.45</b> 1,858.45
<b>Vendor:</b> 2041 002-301602344	<b>F.E. MORAN, INC.</b> Prepare security fire systems	12/31/2016	520.00	<b>Payable Count: (1)</b>	<b>520.00</b> 520.00
<b>Vendor:</b> 1420 ILELM20691	<b>FASTENAL COMPANY</b> Pipeline Gloves	12/31/2016	709.21	<b>Payable Count: (1)</b>	<b>709.21</b> 709.21
<b>Vendor:</b> 1570 2470397 2470569	<b>FIVE STAR SAFETY EQUIPMENT, INC.</b> Pipeline Supplies Pipeline Supplies	12/31/2016 01/10/2017	516.75 450.00	<b>Payable Count: (2)</b>	<b>966.75</b> 516.75 450.00
<b>Vendor:</b> 1843	<b>FLEETMATICS</b>			<b>Payable Count: (1)</b>	<b>313.74</b>

## Board Open Payable Report

As Of 01/10/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>IN1546086</u>	VEHICLE TRACKING SUBSCRIPTION	12/31/2016	313.74		313.74
<b>Vendor: 2037</b> <u>1602</u>	<b>GREEN WINDOW CLEANING SERVICES</b> MONTHLY CLEANING: November 2016	12/31/2016	453.50	<b>Payable Count: (1)</b>	<b>453.50</b> 453.50
<b>Vendor: 1068</b> <u>10236905</u> <u>10238318</u>	<b>HACH COMPANY</b> Chemicals for Analyzers Monthly Chemicals	12/22/2016 12/31/2016	213.21 309.89	<b>Payable Count: (2)</b>	<b>523.10</b> 213.21 309.89
<b>Vendor: 1197</b> <u>G500808</u>	<b>HD SUPPLY WATERWORKS, LTD.</b> Sensus Omni Chamber Gaskets	12/31/2016	122.23	<b>Payable Count: (1)</b>	<b>122.23</b> 122.23
<b>Vendor: 1243</b> <u>INV0001515</u>	<b>IGFOA</b> 2017 Membership renewal: Peterson	01/05/2017	375.00	<b>Payable Count: (1)</b>	<b>375.00</b> 375.00
<b>Vendor: 1063</b> <u>200026131</u> <u>200026283</u>	<b>ILLINOIS SECTION AWWA</b> Watercon 2017: Weed & Spatz Watercon 2017: Schori	12/22/2016 12/31/2016	500.00 250.00	<b>Payable Count: (2)</b>	<b>750.00</b> 500.00 250.00
<b>Vendor: 1904</b> <u>05015000</u>	<b>IT SAVVY LLC</b> IT Network Support	01/05/2017	6,701.00	<b>Payable Count: (1)</b>	<b>6,701.00</b> 6,701.00
<b>Vendor: 2077</b> <u>INV0001522</u>	<b>JOSEPH FENNELL</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor: 2098</b> <u>5719</u> <u>5722</u>	<b>KRAMER DATAPOWER, INC.</b> Battery system maintenance Services for switchgear and generator batteries	12/22/2016 12/31/2016	770.00 1,152.00	<b>Payable Count: (2)</b>	<b>1,922.00</b> 770.00 1,152.00
<b>Vendor: 1795</b> <u>INV0001516</u>	<b>LAURA CRAWFORD</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor: 1195</b> <u>1/891610</u>	<b>LESMAN INSTRUMENT COMPANY</b> AC Isolator Module for data logger	12/31/2016	317.96	<b>Payable Count: (1)</b>	<b>317.96</b> 317.96
<b>Vendor: 1823</b> <u>501440449196</u>	<b>MARSH USA INC.</b> Casualty Consulting 16/17	12/31/2016	31,421.75	<b>Payable Count: (1)</b>	<b>31,421.75</b> 31,421.75
<b>Vendor: 1799</b> <u>INV0001519</u>	<b>MICHAEL R. SCHECK</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor: 1395</b> <u>886851336001</u>	<b>OFFICE DEPOT</b> Office Supplies	12/22/2016	30.58	<b>Payable Count: (1)</b>	<b>30.58</b> 30.58
<b>Vendor: 1178</b> <u>T4457056</u>	<b>PADDOCK PUBLICATIONS, INC.</b> Public Notice	12/31/2016	78.20	<b>Payable Count: (1)</b>	<b>78.20</b> 78.20
<b>Vendor: 1113</b> <u>PM600260904</u>	<b>PATTEN INDUSTRIES, INC.</b> Service for diesel generator	12/31/2016	178.55	<b>Payable Count: (1)</b>	<b>178.55</b> 178.55
<b>Vendor: 1321</b> <u>85469</u>	<b>PERSPECTIVES, LTD.</b> EMPLOYEE ASSISTANCE SVC: 1st QUARTER	01/05/2017	273.00	<b>Payable Count: (1)</b>	<b>273.00</b> 273.00
<b>Vendor: 1059</b> <u>000000012-S045</u>	<b>RED WING SHOE STORE</b> Safety Shoes: Arredondo	01/10/2017	267.74	<b>Payable Count: (1)</b>	<b>267.74</b> 267.74
<b>Vendor: 1811</b> <u>INV0001521</u>	<b>RICHARD R. FURSTENAU</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor: 2075</b> <u>INV0001520</u>	<b>ROBERT GANS</b> Serv. as Commissioner: July-December 2016	01/05/2017	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor: 1044</b> <u>92240</u> <u>92241</u>	<b>ROYAL GRAPHICS PRINTERS</b> Office Supplies Office Supplies	12/13/2016 12/13/2016	227.51 42.00	<b>Payable Count: (2)</b>	<b>269.51</b> 227.51 42.00
<b>Vendor: 2156</b>	<b>Russo Power Equipment</b>			<b>Payable Count: (1)</b>	<b>1,699.96</b>



**Board Open Payable Report**

As Of 01/10/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>3694756</u>	Replacment Concrete Saws	01/10/2017	1,699.96		1,699.96
<b>Vendor: <u>2101</u></b>	<b>SITEONE LANDSCAPE SUPPLY, LLC</b>			<b>Payable Count: (1)</b>	<b>833.35</b>
<u>78739121</u>	Salt and CaCl	12/22/2016	833.35		833.35
<b>Vendor: <u>1043</u></b>	<b>SOOPER LUBE</b>			<b>Payable Count: (4)</b>	<b>136.09</b>
<u>279815</u>	Vehicle Maint: M149226	12/22/2016	45.20		45.20
<u>279821</u>	Vehicle Maint: M184222	12/22/2016	36.95		36.95
<u>280063</u>	Vehicle Maint: M66159	12/22/2016	36.95		36.95
<u>280919</u>	Vehicle Maintenance: M78556	01/10/2017	16.99		16.99
<b>Vendor: <u>1223</u></b>	<b>SUBURBAN LABORATORIES, INC.</b>			<b>Payable Count: (2)</b>	<b>689.00</b>
<u>140569</u>	BAC-T Sample Analysis	12/22/2016	190.00		190.00
<u>141300</u>	BAC-T Sample Analysis	12/31/2016	499.00		499.00
<b>Vendor: <u>1123</u></b>	<b>THOMPSON ELEVATOR INSPECTION SERVICE, INC.</b>			<b>Payable Count: (1)</b>	<b>55.00</b>
<u>16-4041</u>	Semi annual elevator inspection	12/31/2016	55.00		55.00
<b>Vendor: <u>1125</u></b>	<b>TOTAL FIRE &amp; SAFETY, INC.</b>			<b>Payable Count: (1)</b>	<b>309.60</b>
<u>101790</u>	Annual fire extinguisher inspection	12/31/2016	309.60		309.60
<b>Vendor: <u>2029</u></b>	<b>TREE TOWNS IMAGING &amp; COLOR GRAPHICS</b>			<b>Payable Count: (1)</b>	<b>43.42</b>
<u>0000242967</u>	Reduced plan sets of Meter Stations	12/13/2016	43.42		43.42
<b>Vendor: <u>2096</u></b>	<b>William A. Fates</b>			<b>Payable Count: (1)</b>	<b>1,250.00</b>
<u>INV0001524</u>	Services as Treasurer: January 2017	01/05/2017	1,250.00		1,250.00
<b>Vendor: <u>2127</u></b>	<b>Windy City Electric Co.</b>			<b>Payable Count: (1)</b>	<b>840.00</b>
<u>18454</u>	QRE 7/15 Bond and Insurance	12/31/2016	840.00		840.00
<b>Payable Account 01-211000</b>				<b>Payable Count: (58)</b>	<b>Total: 8,268,216.34</b>

**Payable Account Summary**

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	58	8,268,216.34
<b>Report Total:</b>	<b>58</b>	<b>8,268,216.34</b>

**Payable Fund Summary**

Fund	Count	Amount
01 - WATER FUND	58	8,268,216.34
<b>Report Total:</b>	<b>58</b>	<b>8,268,216.34</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 2-16-17**  
**Board Meeting Date: January 19, 2017**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
2,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
2,000.00	AT & T - Telephone Charges			
2,600.00	AT & T - Scada Backhaul Network			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,250.00	William Fates - Treasurer			
5,200.00	Baker Tilly			
6,700.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
255.00	City of Elmhurst - Wireless Radio			
200.00	Edward Coughlin/Ken Lafin - Security			
250.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
20,000.00	Irth Solutions			
1,000.00	AMS Environmental - Chemical Disposal			
350.00	Cintas - Safety Supplies			
50.00	City of Aurora - Lab Testing			
1,800.00	Comprehensive Communications - Routers			

DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 2-16-17  
Board Meeting Date: January 19, 2017

200.00 Crown Battery - Generator Battery  
6,500.00 Door Systems - Overhead door repairs  
200.00 Elmhurst Plaza Standard - Vehicle Repairs  
300.00 Fastenal - Pipeline Gloves  
1,500.00 Gas Depot - Gasoline  
300.00 Glenbard - Replacement Transformer  
500.00 Green Windows - Window Cleaning  
400.00 Hach - Monthly Chemicals  
50.00 Hi-Line - Meter Station Supplies  
600.00 Hughes Lock - Door Repairs  
1,300.00 Illinois Fire Extinguisher - Repairs  
100.00 ISAWWA - AWWA Seminar for Weed  
3,000.00 Kramer Datapower - Services for Switchgear  
500.00 National Lift Truck - Manlift Inspections  
150.00 Networkfleet - Monthly Diagnostics  
400.00 Office Depot - Office Supplies  
7,000.00 Peterson Product - Plug for Pipe Repair  
2,000.00 Park Place - Server Maintenance Agreement  
500.00 Red Wing - Safety Shoes  
800.00 Specialty Mat - Cleaning Services  
2,500.00 Staking University - Training Class  
300.00 Staples - Office Supplies  
100.00 Triton College - Training  
400.00 Watercon - Weed and Spatz  
2,000.00 Whiting Services - Repairs to Crane and Hoists

695,330.00