



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

THURSDAY, JUNE 16, 2016
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of April 21, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Operating Reserve Account **(\$10 Million)**
- V. Treasurer's Report – April 2016 and May 2016
- VI. Financial Statements – April 2016 and May 2016
- VII. Status of 2016 Audit
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

Board\Agendas\Finance\2016\FC 2016-06.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, APRIL 21, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:47 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn, D. Russo (arrived at 5:58 P.M.), and J. Zay

Committee members absent: None

Non-Committee members in attendance: R. Furstenau

Also in attendance: J. Spatz and C. Peterson

Minutes

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of March 17, 2016 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Financial Administrator Peterson read from the Treasurer's Report that Treasurer Fates had reviewed and approved the journal entries and bank reconciliations for the month of March 2016.

O-1-16

General Manager Spatz noted there were no changes made to the budget since the draft budget was presented to the Board in February and he has responded to all questions.

Chairman Zay moved to recommend to the Board an Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

O-2-16

General Manager Spatz discussed that this ordinance is required by the Commission's charter customer agreement even though the amount is zero in the current year. He

stated that all Revenue Bonds outstanding have been paid, but in the future this could increase to cover other bonds or permitted expenditures.

Commissioner Gans then asked about how the Commission would handle the costs of bringing in new customers. General Manager Spatz then explained there is a customer buy in cost and how in general how it is calculated based on expected water usage and assets.

Chairman Zay moved to recommend to the Board an Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

O-3-16

General Manager Spatz described how the same percentages used the last few years in determining the Appropriation Budget compared to the Management Budget. He reiterated that Commission staff is bound by the Management Budget and the Appropriation Budget gives the Board and Commission the legal authority to spend all the money. General Manager Spatz and Chairman Zay reviewed how this process allows the Board and Commission to be able to react quicker should an emergency occur.

Chairman Suess commented on the fact that the Commission has not had to use this contingency in any material way. General Manager Spatz noted that during his tenure so far, the Commission has not gone over the total management budget. However, various accounts have gone over the management budgeted numbers, but the Committee has been made aware of those specific instances when they occurred. Such as account 60-661202, Meter Station/ROV/Tank Site Electric, which may go over the management budgeted amount by a few thousand in April. Commissioner Pruyn asked for verification that the accounts did not exceed the appropriated amounts in the recent past and General Manager Spatz confirmed.

Commissioner Pruyn moved to recommend to the Board an Ordinance Approving and Adopting an Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Request for Board Action

General Manager Spatz explained that although the Commission contributed an additional \$1.3M recently it was based upon numbers from 2014. The Commission just received 2015 year-end numbers and due to a low return on investments by IMRF, the Commission still had an unfunded pension liability. He noted that the amount requested

would again bring us to 100% funded based upon the most recent figures from IMRF. General Spatz also noted that preliminary employer rates from IMRF for 2017 showed the expected decline due to fully funding the pension liability.

Commissioner Pruyn made a motion to recommend the authorization of the payment of the market value of the unfunded actuarial accrued liability balance as of December 31, 2015 per IMRF for the Commission. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried

General Manager Spatz and Commissioner Furstenau left the meeting at 5:57 P.M.

Treasurer's Report – March 2016

Financial Administrator Peterson reviewed the written summary of the March Treasurer's Report. Cash and Investments were \$134.5M. She highlighted some account activity in the Commission's cash and investments increase of \$35.0M over the past eleven months.

Market yield on the portfolio was at 1.02 basis points, a slight increase from the prior month. The portfolio was showing unrealized gains of \$628,318 compared to unrealized gains at the prior year end of approximately \$215,000.

Financial Administrator Peterson reviewed the \$35.0M increase year-to-date on the Statement of Cash Flows. She stated that all targeted reserve levels were met or exceeded targets. She concluded noting that there was \$1.8M of debt outstanding at March 31, 2016.

Financial Statements – March 2016

Financial Administrator Peterson provided the Committee with a summary of the March Financial Statements. She noted that through the first eleven months of the fiscal year, revenues exceeded expenses ahead of budgeted seasonal expectations. Although water sales were just slightly below budget by 0.3% through March, an offset was water purchases, which were approximately 1.6% below budgeted seasonal expectations year-to-date.

Sales Tax collections were below prior year revenue amounts by approximately 2.0% in March. Cumulatively Sales Tax collections as of March 31, 2016, were approximately \$874,000 over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities. The interest and principal balances had enough funds to cover the final Revenue Bond payments made in April 2016.

Financial Administrator Peterson noted that cash balances were up compared to prior year by approximately \$37M. Receivables were lower compared to prior year due to lower water sales. Debt has declined by nearly \$11M compared to prior year balances at March 31, 2016. She also noted that one account was expected to exceed the management budget in April. Account 60-661202, Meter Station/ROV/Tank Site Electric, will likely go slightly over budget for the year in April.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

March 9, 2016 to April 12, 2016	\$7,761,217.18
<u>Estimated</u>	<u>\$828,220.00</u>
Total	\$8,589,437.18

Other


None

Adjournment

Commissioner Gans moved to adjourn the meeting at 6:04 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorizing the Transfer of Funds from the General Account to the Operating Reserve Account	APPROVAL 
<p>Account Numbers: 01-121700 and 01-121800</p> <p>The request is to transfer \$10 million in funds into the Operating Reserve Account from the General Account. As of April 30, 2016, the coverage amount in the Operating Reserve was 169 days of the 2015-2016 fiscal year management budget expense total less depreciation plus capital expenditures. The minimum target balance for coverage is 120 days. The transfer would allow the Commission to increase the number of day's coverage to approximately 200 days of operations of the 2016-2017 fiscal year management budget expense total less depreciation plus capital expenditures.</p> <p>The transfer would also allow the Commission to improve the rate of return on the \$10 million because the funds could be invested in longer term maturities, which usually have higher yields, in the Operating Reserve account as compared to the General Account.</p> <p>The Commission is positioning this reserve to cover an increased number of days as the sales tax collection allocated to the Commission ended June 1, 2016. In addition, the Commission is working on restoring its credit profile. The purpose of the designated Operating Reserve Fund is to cover rate stabilization, emergencies and unscheduled costs relating to the operation of the Commission's water system.</p>	
MOTION: Authorizing the Transfer of Funds from the General Account to the Operating Reserve Account	



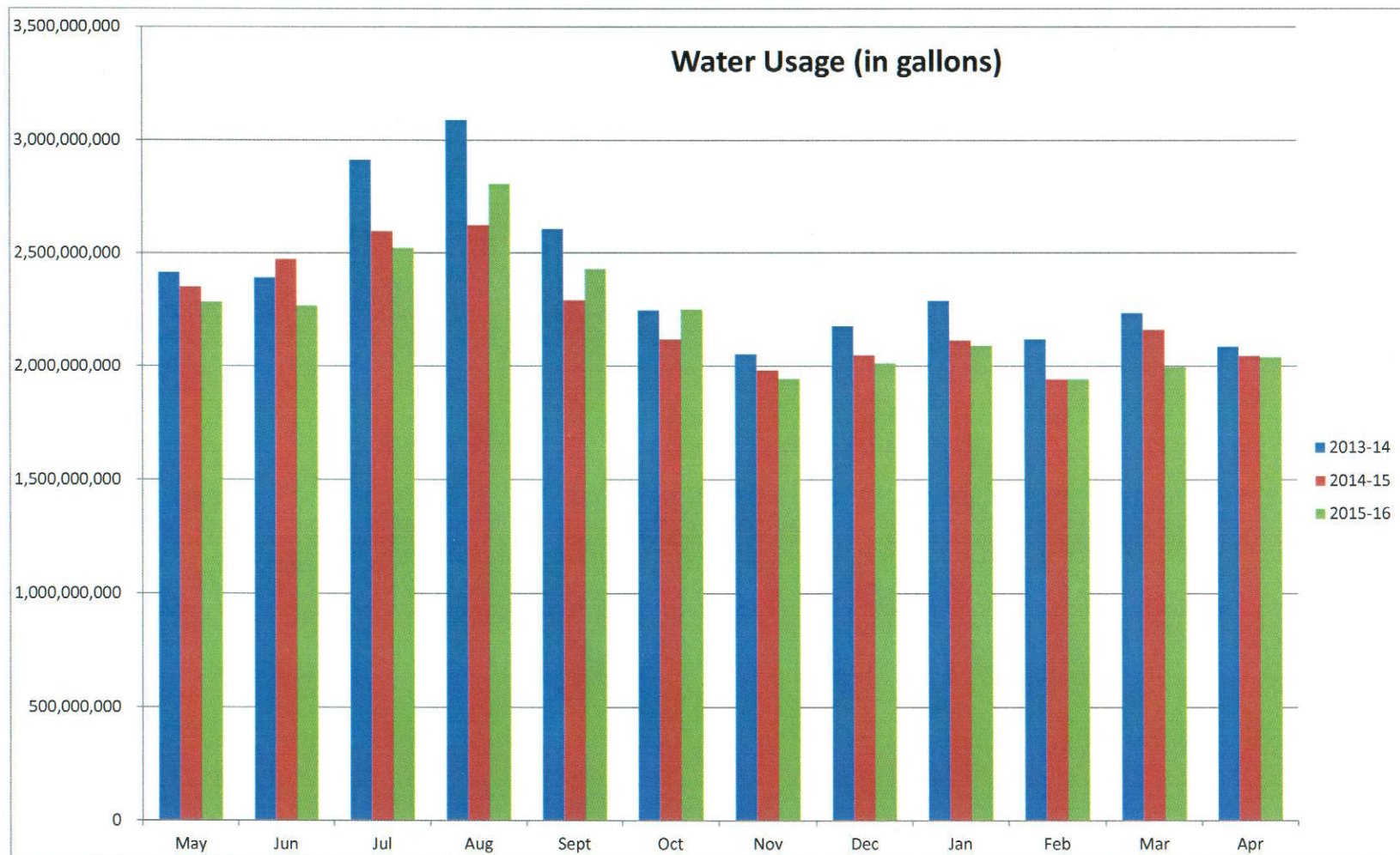
DuPage Water Commission

MEMORANDUM

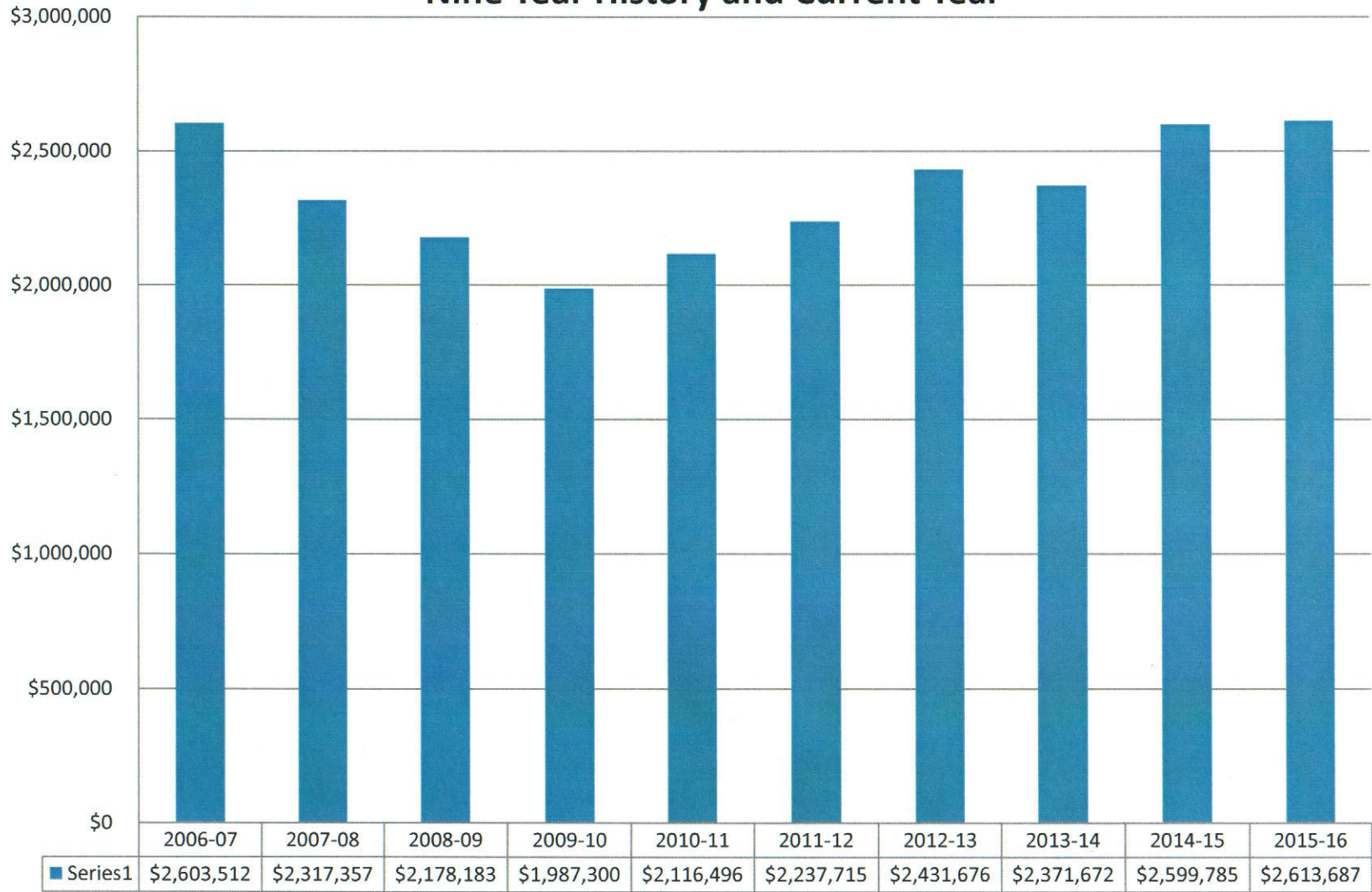
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CAP*
DATE: May 10, 2016
SUBJECT: Financial Report – April 30, 2016

- Water sales to Commission customers for April 2016 were 0.5 million gallons (0.0%) below April 2015, but increased by 40.4 million gallons compared to March 2016. Year-to-date water sales were down by 148.6 million gallons or 0.6% compared to the prior fiscal year.
- Water sales to Commission customers for April were 56.6 million gallons (3.0%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 12.5 million gallons (0.0%) below the budgeted anticipated/forecasted sales.
- April sales tax collections (January) were \$2.6 million which is 0.5% above than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$888,000 (2.4%) more than prior year. Adjusted for seasonality, sales tax collections were about \$2.5 million over budgeted collections through April 2016.
- For the month of April, water billings to customers for O&M costs were \$9.6 million and water purchases from the City of Chicago was \$7.8 million. Water billing receivables at April month end (\$11.9 million) remained relatively unchanged compared to the prior month (\$11.8 million) primarily due to timing of collections.
- For the year ended April 30, 2016, \$164.9 million of the \$160.8 million revenue budget has been realized. Therefore, 103% of the revenue budget has been accounted for year to date. For the same period, \$119.3 million of the \$123.3 million expenditure budget has been realized, and this accounts for 97% of the expenditure budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$22.1 million, \$16.0 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$1.8 million to complete the repayment of all revenue bonds outstanding.

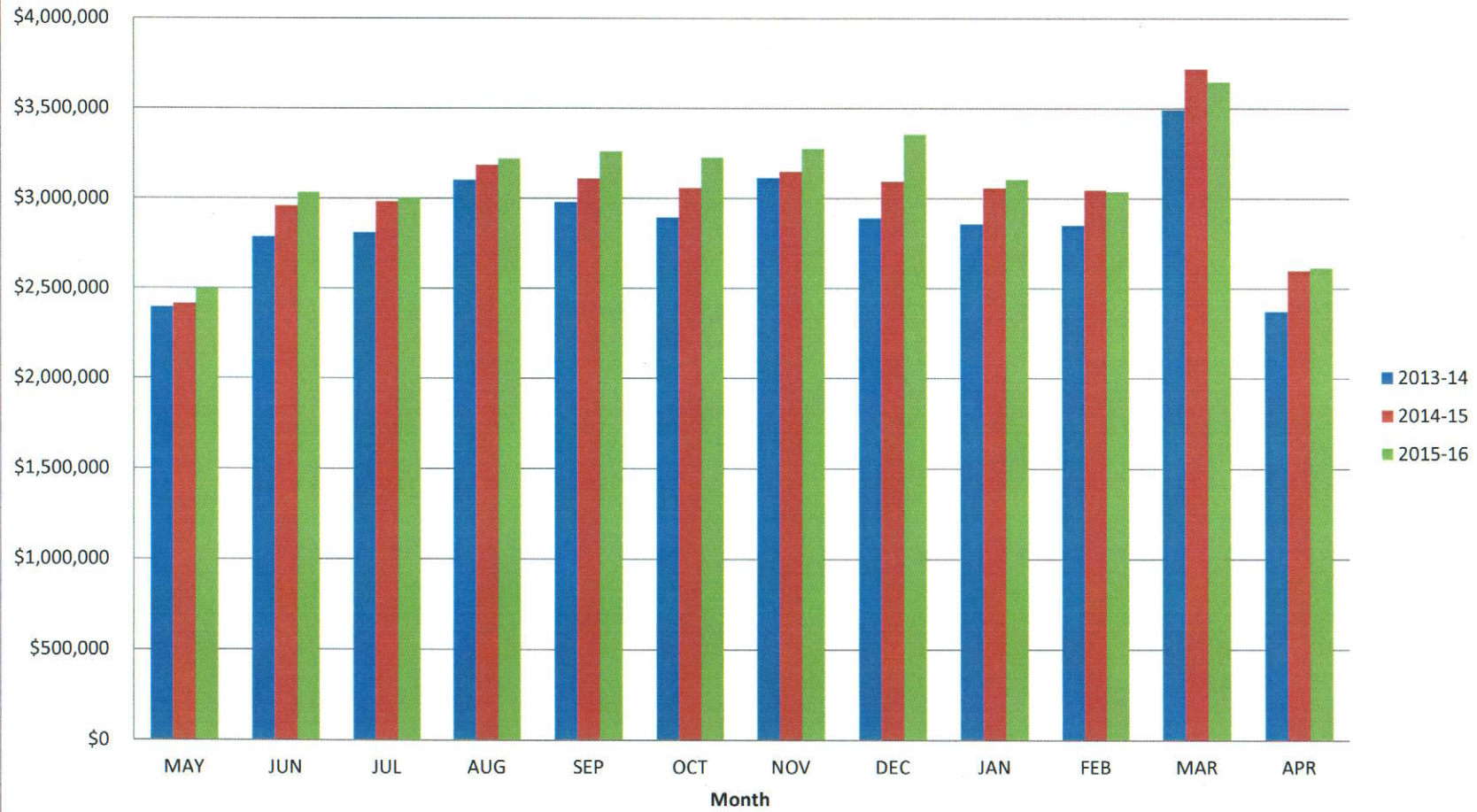
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of April - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

April 30, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 22,137,284.48	\$ 9,177,810.45		Positive Net Assets
Revenue Bond Interest Account	\$ -	\$ -		Positive Net Assets
Revenue Bond Principal Account	\$ -	\$ -		Positive Net Assets
General Account	\$ 15,986,726.82	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,131,902.85	\$ 18,799.05		Positive Net Assets
Operating Reserve	\$ 56,582,905.09		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,598,273.39		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 10,159,753.89		\$ 7,825,000.00	Target Met
	\$ 136,596,846.52	\$ 9,196,609.50	\$ 77,164,280.00	\$ 50,235,957.02

Total Net Assets - All Commission Accounts

Unrestricted	\$ 147,157,257.64
Principal & Interest Accounts	\$ -
Invested in Capital Assets, net	\$ 347,795,631.93
Total	\$ 494,952,889.57

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	6,191,372.65	3,727,870.91	2,463,501.74
120 - INVESTMENTS	130,098,788.42	95,847,023.29	34,251,765.13
131 - WATER SALES	11,868,465.87	12,627,353.74	-758,887.87
132 - INTEREST RECEIVABLE	306,685.45	187,861.65	118,823.80
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
135 - WATER QUALITY LOAN - CURRENT	49,043.74	49,043.73	0.01
150 - INVENTORY	174,768.00	158,129.00	16,639.00
155 - PREPAIDS	356,491.58	338,457.22	18,034.36
Total Level1 10 - CURRENT ASSETS:	157,878,116.03	121,445,758.72	36,432,357.31
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,065,235.99	500,584,736.75	4,480,499.24
175 - LESS: ACCUMULATED DEPRECIATION	-158,200,179.77	-150,125,368.51	-8,074,811.26
180 - CONSTRUCTION IN PROGRESS	933,815.61	735,518.62	198,296.99
190 - LONG-TERM ASSETS	2,015,723.61	490,437.35	1,525,286.26
Total Level1 17 - NONCURRENT ASSETS:	349,814,595.44	351,685,324.21	-1,870,728.77
Total Assets:	507,692,711.47	473,131,082.93	34,561,628.54
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,188,922.19	8,089,036.75	-99,885.44
211 - OTHER CURRENT LIABILITIES	635,339.98	634,958.05	-381.93
220 - ACCOUNTS PAYABLE CAPITAL	3,239.90	9,318.78	6,078.88
225 - ACCRUED PAYROLL LIABILITIES	126,965.08	118,091.68	-8,873.40
226 - ACCRUED VACATION	226,583.20	228,955.79	2,372.59
234 - BONDS PAYABLE	0.00	11,056,250.00	11,056,250.00
244 - ACCRUED INTEREST	0.00	9,762.89	9,762.89
250 - CONTRACT RETENTION	0.00	5,957.96	5,957.96
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,473,854.50	3,154,561.44	-319,293.06
Total Level1 21 - CURRENT LIABILITIES:	12,673,703.90	23,371,084.19	10,697,380.29
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-529,908.48	-529,908.48
297 - POST EMPLOYMENT BENEFITS LIABILITIES	66,118.00	54,264.00	-11,854.00
Total Level1 25 - NONCURRENT LIABILITIES:	66,118.00	425,895.42	359,777.42
Total Liability:	12,739,821.90	23,796,979.61	11,057,157.71
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
Total Level1 30 - EQUITY:	449,334,103.32	405,688,713.88	43,645,389.44
Total Beginning Equity:	449,334,103.32	405,688,713.88	43,645,389.44

Board Balance Sheet

As Of 04/30/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	164,938,007.41	154,862,273.13	10,075,734.28
Total Expense	119,319,221.16	111,216,883.69	-8,102,337.47
Revenues Over/(Under) Expenses	45,618,786.25	43,645,389.44	1,973,396.81
Total Equity and Current Surplus (Deficit):	494,952,889.57	449,334,103.32	45,618,786.25
Total Liabilities, Equity and Current Surplus (Deficit):	507,692,711.47	473,131,082.93	34,561,628.54

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Monthly & YTD Budget Report

		April 2015-2016 Budget	April 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
		% of Year Completed: 100%						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,907,369.14)	(9,166,907.40)	(121,685,369.95)	(121,768,135.20)	100 %	(121,685,369.95)	100 %
01-511200	O&M PAYMENTS- PRIVATE	(224,647.82)	(239,478.45)	(3,068,958.75)	(2,920,694.25)	95 %	(3,068,958.75)	95 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(28,679.75)	(325,100.00)	(364,440.27)	112 %	(325,100.00)	112 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(578,300.00)	(653,131.44)	113 %	(578,300.00)	113 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	(218,191.80)	(19,887.00)	(502,658.47)	2,528 %	(19,887.00)	2,528 %
510 - WATER SERVICE Totals:		(9,208,957.55)	(9,707,685.02)	(125,677,615.70)	(126,209,059.63)	100 %	(125,677,615.70)	100 %
520 - TAXES								
		% of Year Completed: 100%						
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(27,793,600.00)	(27,793,600.04)	100 %	(27,793,600.00)	100 %
01-530030	WATER FUND - GENERAL	(2,419,798.68)	(2,613,686.63)	(6,948,400.00)	(9,491,324.78)	137 %	(6,948,400.00)	137 %
520 - TAXES Totals:		(2,419,798.68)	(2,613,686.63)	(34,742,000.00)	(37,284,924.82)	107 %	(34,742,000.00)	107 %
540 - OTHER INCOME								
		% of Year Completed: 100%						
01-581000	INVESTMENT INCOME	(29,791.74)	(449,265.55)	(357,500.00)	(1,399,369.29)	391 %	(357,500.00)	391 %
01-590000	OTHER INCOME	0.00	(17,907.72)	0.00	(44,653.67)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.74)	(467,173.27)	(357,500.00)	(1,444,022.96)	404 %	(357,500.00)	404 %
Revenue Totals:		(11,658,547.97)	(12,788,544.92)	(160,777,115.70)	(164,938,007.41)	103 %	(160,777,115.70)	103 %

		April 2015-2016 Budget	April 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 100%
01-60-611100	ADMIN SALARIES	99,611.40	94,809.55	1,277,068.39	1,183,789.53	93 %	1,277,068.39	93 %
01-60-611200	OPERATIONS SALARIES	122,684.30	116,286.09	1,526,861.20	1,435,951.35	94 %	1,526,861.20	94 %
01-60-611300	SUMMER INTERNS	0.00	0.00	24,000.00	26,948.75	112 %	24,000.00	112 %
01-60-611600	ADMIN OVERTIME	616.67	9.88	7,400.00	1,702.94	23 %	7,400.00	23 %
01-60-611700	OPERATIONS OVERTIME	10,567.45	12,902.49	137,417.51	147,145.41	107 %	137,417.51	107 %
01-60-612100	PENSION	26,556.55	24,357.09	318,678.49	294,358.68	92 %	318,678.49	92 %
01-60-612200	MEDICAL/LIFE BENEFITS	47,193.26	54,353.49	660,970.00	549,284.88	83 %	660,970.00	83 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.29	15,744.74	227,415.15	197,755.79	87 %	227,415.15	87 %
01-60-612800	STATE UNEMPLOYMENT	406.25	5.71	4,875.00	2,579.07	53 %	4,875.00	53 %
01-60-613100	TRAVEL	900.00	730.88	10,800.00	7,727.26	72 %	10,800.00	72 %
01-60-613200	TRAINING	3,920.87	4,402.00	47,050.00	21,259.22	45 %	47,050.00	45 %
01-60-613301	CONFERENCES	2,713.36	5,124.48	32,650.00	16,453.88	50 %	32,650.00	50 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.74	953.00	26,300.00	9,807.06	37 %	26,300.00	37 %
610 - PERSONNEL SERVICES Totals:		336,313.14	329,679.40	4,301,485.74	3,894,763.82	91 %	4,301,485.74	91 %
620 - CONTRACT SERVICES								
								% of Year Completed: 100%
01-60-621000	WATER CONSERVATION PROGRAM	2,083.37	0.00	25,000.00	9,914.21	40 %	25,000.00	40 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.74	6,929.79	68,000.00	74,587.97	110 %	68,000.00	110 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	2,140.00	90,000.00	28,971.69	32 %	90,000.00	32 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.37	0.00	29,500.00	25,777.70	87 %	29,500.00	87 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	20,310.00	250,500.00	99,166.00	40 %	250,500.00	40 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	25,455.43	373,600.08	266,002.94	71 %	373,600.08	71 %
620 - CONTRACT SERVICES Totals:		73,883.49	54,835.22	918,600.08	534,310.51	58 %	918,600.08	58 %
640 - INSURANCE								
								% of Year Completed: 100%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.74	3,719.00	51,500.00	43,954.16	85 %	51,500.00	85 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.37	1,588.17	22,300.00	19,057.96	85 %	22,300.00	85 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	105,000.00	94,084.00	90 %	105,000.00	90 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.42	35,000.00	30,818.96	88 %	35,000.00	88 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	381,000.00	344,504.76	90 %	381,000.00	90 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	15,000.00	10,383.52	69 %	15,000.00	69 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.74	0.00	50,000.00	639.86	1 %	50,000.00	1 %
640 - INSURANCE Totals:		54,983.52	44,146.72	659,800.00	543,443.22	82 %	659,800.00	82 %

		April 2015-2016 Budget	April 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 100%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	112,500.00	44,567.53	40 %	112,500.00	40 %
01-60-651300	NATURAL GAS	2,750.00	1,918.99	33,000.00	14,367.59	44 %	33,000.00	44 %
01-60-651401	TELEPHONE	2,178.37	1,856.26	26,140.00	23,132.31	88 %	26,140.00	88 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,508.37	1,468.89	30,100.00	17,851.46	59 %	30,100.00	59 %
01-60-651403	RADIOS	780.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	4,700.00	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.74	38.84	30,380.00	13,884.10	46 %	30,380.00	46 %
01-60-652200	BOOKS & PUBLICATIONS	366.37	0.00	4,396.00	1,151.72	26 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	8,650.00	5.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	400.74	6,600.00	6,881.99	104 %	6,600.00	104 %
01-60-654000	PROFESSIONAL DUES	708.37	343.00	21,700.00	13,856.08	64 %	21,700.00	64 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.37	411.16	8,320.00	4,583.73	55 %	8,320.00	55 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.37	11,938.11	213,640.00	190,831.88	89 %	213,640.00	89 %
01-60-658000	COMPUTER SOFTWARE	1,016.74	1,054.61	12,200.00	2,939.12	24 %	12,200.00	24 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.49	6,077.04	95,405.00	76,485.53	80 %	95,405.00	80 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	5,323.08	14,900.00	7,069.82	47 %	14,900.00	47 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,566.36	30,830.72	631,991.00	426,499.86	67 %	631,991.00	67 %
660 - WATER OPERATION								
% of Year Completed: 100%								
01-60-661101	WATER BILLING	7,521,022.73	7,777,717.72	102,746,211.48	101,352,408.12	99 %	102,746,211.48	99 %
01-60-661102	ELECTRICITY	95,160.00	81,608.17	1,300,000.00	1,039,833.13	80 %	1,300,000.00	80 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	30,754.11	456,000.00	384,703.23	84 %	456,000.00	84 %
01-60-661201	PUMP STATION	158,333.37	99,550.20	1,900,000.00	1,563,601.26	82 %	1,900,000.00	82 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.37	11,898.42	121,000.00	123,029.69	102 %	121,000.00	102 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	26,700.00	7,575.80	28 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	1,916.77	24,750.00	21,046.17	85 %	24,750.00	85 %
01-60-662100	PUMPING SERVICES	18,483.37	17,544.47	221,800.00	29,400.14	13 %	221,800.00	13 %
01-60-662300	METER TESTING & REPAIRS	1,508.37	0.00	18,100.00	13,859.84	77 %	18,100.00	77 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.74	3,072.61	40,400.00	31,125.77	77 %	40,400.00	77 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	11,700.00	1,089.00	9 %	11,700.00	9 %
01-60-662600	UNIFORMS	2,500.00	412.24	30,000.00	10,427.84	35 %	30,000.00	35 %
01-60-662700	SAFETY	5,682.99	7,903.63	68,195.00	35,696.42	52 %	68,195.00	52 %
01-60-663100	PIPELINE REPAIRS	37,500.00	11,024.44	450,000.00	306,295.54	68 %	450,000.00	68 %
01-60-663200	COR TESTING & MITIGATION	1,458.37	0.00	17,500.00	10,058.66	57 %	17,500.00	57 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.74	83,877.58	198,500.00	128,921.91	65 %	198,500.00	65 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	16,983.95	80,000.00	70,018.35	88 %	80,000.00	88 %
01-60-663700	PIPELINE SUPPLIES	5,576.16	2,194.72	83,350.00	51,797.71	62 %	83,350.00	62 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.87	0.00	19,150.00	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	4,592.61	39,500.00	22,646.63	57 %	39,500.00	57 %

		April 2015-2016 Budget	April 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,572.66	37,200.00	16,902.60	45 %	37,200.00	45 %
01-60-664300	LICENSES- VEHICLES	179.24	0.00	2,150.00	1,214.00	56 %	2,150.00	56 %
660 - WATER OPERATION Totals:		7,930,346.49	8,152,624.30	107,892,206.48	105,221,651.81	98 %	107,892,206.48	98 %

670 - BOND INTEREST

% of Year Completed: 100%

01-60-672200	BOND INTEREST- REV BONDS	46,333.37	81,524.50	580,000.00	586,467.22	101 %	580,000.00	101 %
01-60-672400	INTEREST EXPENSE	83.37	21.40	1,000.00	530.10	53 %	1,000.00	53 %
670 - BOND INTEREST Totals:		46,416.74	81,545.90	581,000.00	586,997.32	101 %	581,000.00	101 %

680 - LAND & LAND RIGHTS

% of Year Completed: 100%

01-60-681000	LEASES	83.37	0.00	1,000.00	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.24	0.00	14,450.00	5,321.86	37 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.61	0.00	15,450.00	5,321.86	34 %	15,450.00	34 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 100%

01-60-685100	COMPUTERS	2,000.00	10,566.82	24,000.00	22,331.46	93 %	24,000.00	93 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.74	13,197.73	17,000.00	13,197.73	78 %	17,000.00	78 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.37	0.00	85,000.00	39,412.00	46 %	85,000.00	46 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	(23,764.55)	(102,000.00)	(63,176.55)	62 %	(102,000.00)	62 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	4,565,000.00	4,547,727.08	100 %	4,565,000.00	100 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	218,839.19	2,600,000.00	2,596,952.49	100 %	2,600,000.00	100 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	90,113.81	910,000.00	816,208.80	90 %	910,000.00	90 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,474.66	99,000.00	83,515.74	84 %	99,000.00	84 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	3,128.22	62,000.00	50,064.01	81 %	62,000.00	81 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.45	698,533.13	8,260,000.00	8,106,232.76	98 %	8,260,000.00	98 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 100%

		April 2015-2016 Budget	April 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.37	0.00	700,000.00	724,100.00	103 %	700,000.00	103 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.74	75,413.58	125,000.00	236,917.67	190 %	125,000.00	190 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	10,833.37	1,081.20	130,000.00	110,621.20	85 %	130,000.00	85 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	5,439.10	2,232,000.00	3,083,856.85	138 %	2,232,000.00	138 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	0.00	800,000.00	7,862.81	1 %	800,000.00	1 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	117,267.29	300,000.00	117,267.29	39 %	300,000.00	39 %
01-60-771100	METER REPLACEMENT	8,333.37	1,912.04	100,000.00	5,700.97	6 %	100,000.00	6 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	1,000.00	825,000.00	17,247.99	2 %	825,000.00	2 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,925.00	0.00	250,000.00	75,445.26	30 %	250,000.00	30 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	4,603.50	0.00	55,000.00	12,949.54	24 %	55,000.00	24 %
01-60-771600	WALL & MASONRY REHAB	66,702.27	0.00	796,920.00	173,307.16	22 %	796,920.00	22 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,850.00	0.00	500,000.00	19,138.00	4 %	500,000.00	4 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	5,022.00	3,125.00	60,000.00	50,861.80	85 %	60,000.00	85 %
01-60-771900	HIGHLIFT PUMP REHAB	20,925.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(205,238.21)	(7,123,920.00)	(4,635,276.54)	65 %	(7,123,920.00)	65 %
710 - CONSTRUCTION IN PROGRESS Totals:		701.29	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,183,832.09	9,392,195.39	123,260,533.30	119,319,221.16	97 %	123,260,533.30	97 %
01 - WATER FUND Totals:		(2,474,715.88)	(3,396,349.53)	(37,516,582.40)	(45,618,786.25)	122 %	(37,516,582.40)	122 %



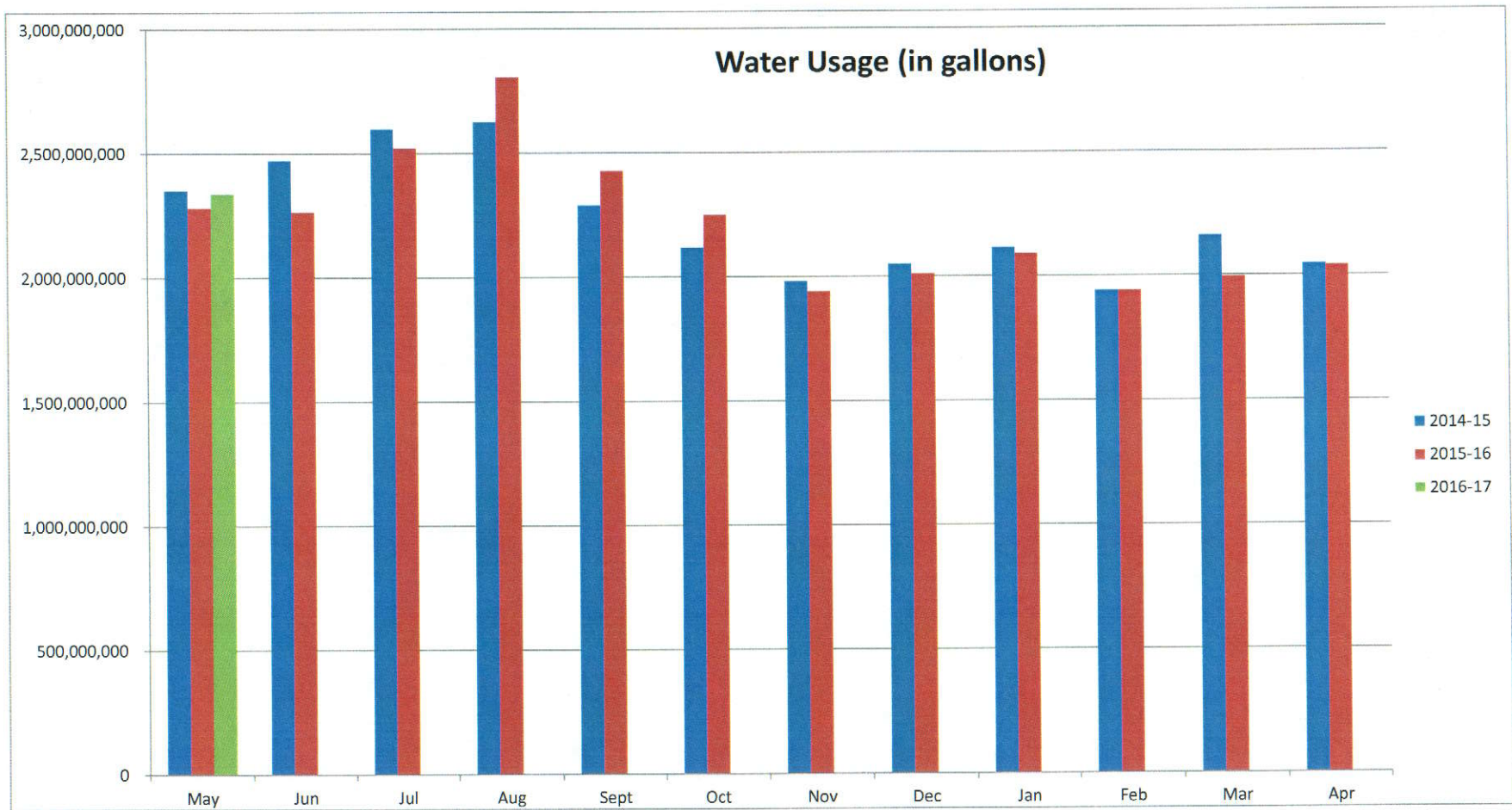
DuPage Water Commission

MEMORANDUM

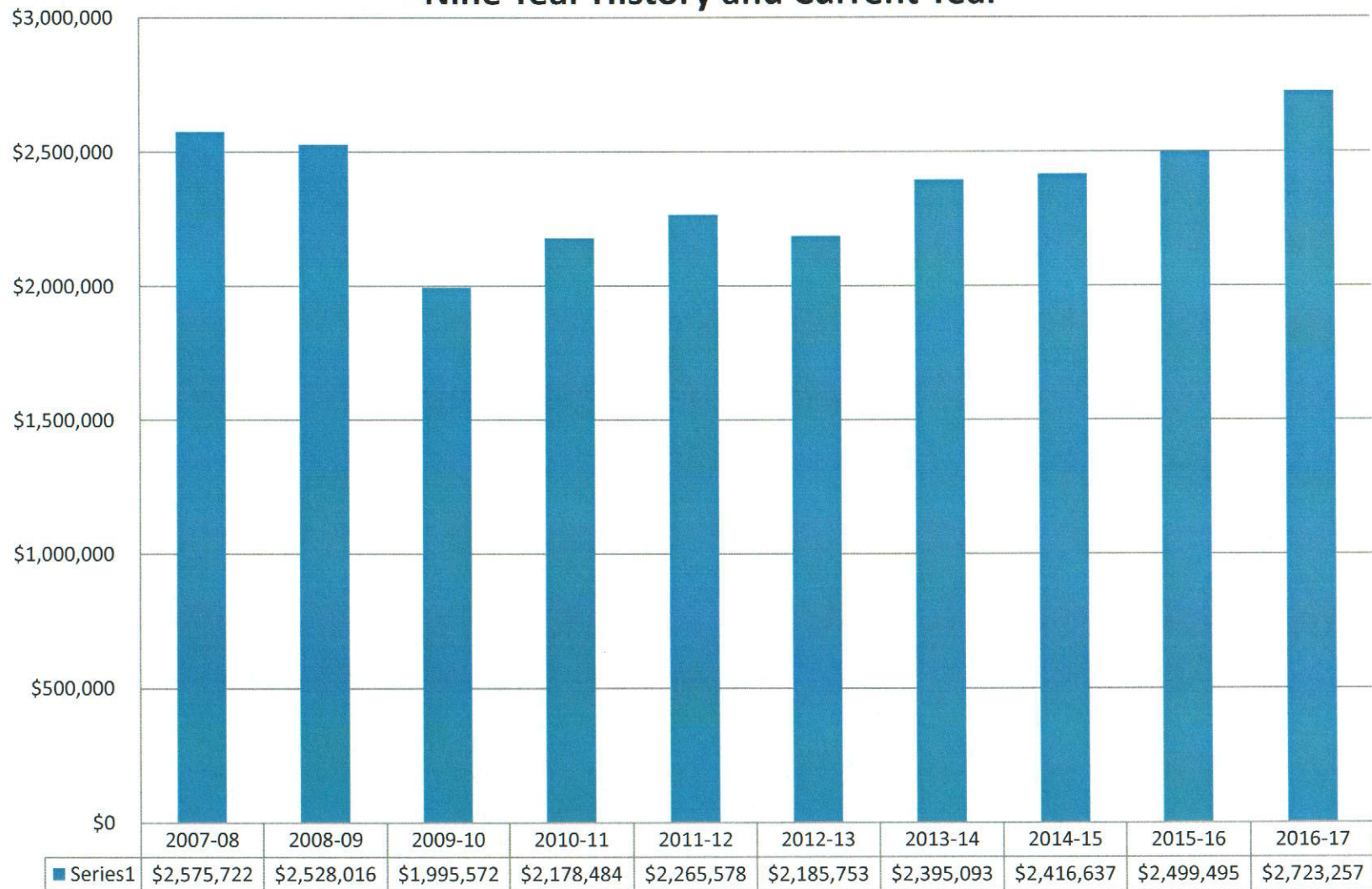
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: June 6, 2016
SUBJECT: Financial Report – May 31, 2016

- Water sales to Commission customers for May 2016 were 52.8 million gallons (2.4%) above May 2015, and increased by 283.8 million gallons compared to April 2016.
- Water sales to Commission customers for May were 47.9 million gallons (2.2%) higher than the budgeted anticipated/forecasted sales for the month.
- May sales tax collections (February) were \$2.7 million which is 8.9% or approximately \$224,000 more than the same period last fiscal year. Adjusted for seasonality, sales tax collections were about \$223,000 over budgeted collections through May 2016.
- For the month of May, water billings to customers for O&M costs were \$10.9 million and water purchases from the City of Chicago was \$8.9 million. Water billing receivables at May month end (\$12.6 million) increased compared to the prior month (\$11.9 million) primarily due to higher water sales.
- The Commission is one month or 8% into the fiscal year. As of May 31, 2016, \$13.8 million of the \$133.9 million revenue budget has been realized. Therefore, 10% of the revenue budget has been accounted for year to date. For the same period, \$10.4 million of the \$120.8 million expenditure budget has been realized, and this accounts for 9% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 106% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2016/2017 fiscal year end minimum targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$22.5 million, \$20.0 million and \$2.1 million, respectively.

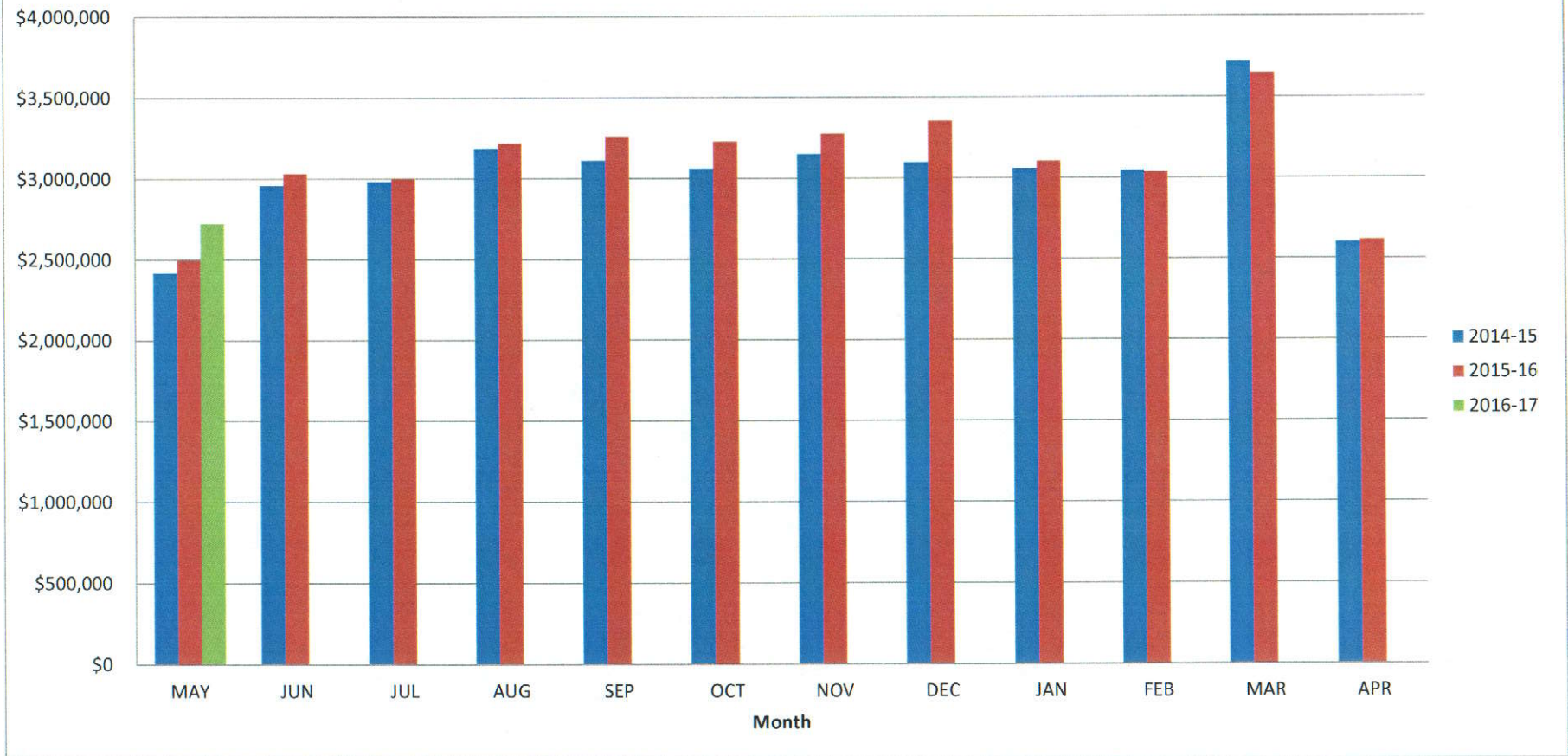
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of May - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 May 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 22,473,441.19	\$ 10,842,485.77		Positive Net Assets
General Account	\$ 19,995,839.04	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,132,520.57	\$ 77,783.61		Positive Net Assets
Operating Reserve	\$ 56,645,948.19		\$ 39,602,480.00	Target Met
Capital Reserve	\$ 29,624,058.63		\$ 29,361,790.00	Target Met
L-T Water Capital Reserve	\$ 10,171,573.54		\$ 9,925,000.00	Target Met
	<u>\$ 141,043,381.16</u>	<u>\$ 10,920,269.38</u>	<u>\$ 78,889,270.00</u>	<u>\$ 51,233,841.78</u>

Total Net Assets - All Commission Accounts	
Unrestricted	\$ 149,847,879.78
Invested in Capital Assets, net	<u>\$ 347,736,129.37</u>
Total	<u><u>\$ 497,584,009.15</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	6,521,319.60	4,782,175.12	1,739,144.48
120 - INVESTMENTS	134,281,869.51	97,704,993.11	36,576,876.40
131 - WATER SALES	12,636,157.98	13,469,136.18	-832,978.20
132 - INTEREST RECEIVABLE	240,192.05	209,543.96	30,648.09
133 - SALES TAX RECEIVABLE	8,295,000.00	8,295,000.00	0.00
134 - OTHER RECEIVABLE	537,500.32	215,019.18	322,481.14
135 - WATER QUALITY LOAN - CURRENT	49,043.74	49,043.73	0.01
150 - INVENTORY	174,768.00	150,968.00	23,800.00
155 - PREPAIDS	332,155.88	311,639.40	20,516.48
Total Level1 10 - CURRENT ASSETS:	163,068,007.08	125,187,518.68	37,880,488.40
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,065,235.99	500,584,736.75	4,480,499.24
175 - LESS: ACCUMULATED DEPRECIATION	-158,899,108.96	-150,793,227.85	-8,105,881.11
180 - CONSTRUCTION IN PROGRESS	1,572,438.67	738,644.19	833,794.48
190 - LONG-TERM ASSETS	1,663,233.61	490,437.35	1,172,796.26
Total Level1 17 - NONCURRENT ASSETS:	349,401,799.31	351,020,590.44	-1,618,791.13
Total Assets:	512,469,806.39	476,208,109.12	36,261,697.27
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	9,632,028.49	8,915,266.54	-716,761.95
211 - OTHER CURRENT LIABILITIES	830,325.64	886,184.96	55,859.32
220 - ACCOUNTS PAYBLE CAPITAL	2,436.33	8,564.59	6,128.26
225 - ACCRUED PAYROLL LIABILITIES	156,378.74	132,990.36	-23,388.38
226 - ACCRUED VACATION	223,752.90	234,783.97	11,031.07
234 - BONDS PAYABLE	0.00	9,880,750.00	9,880,750.00
244 - ACCRUED INTEREST	0.00	8,802.90	8,802.90
250 - CONTRACT RETENTION	58,984.56	5,957.96	-53,026.60
251 - CUSTOMER DEPOSITS	18,799.05	64,190.85	45,391.80
270 - DEFERRED REVENUE	3,437,668.53	3,125,352.54	-312,315.99
Total Level1 21 - CURRENT LIABILITIES:	14,360,374.24	23,262,844.67	8,902,470.43
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	0.00	3,239.90	3,239.90
283 - REVENUE BONDS	0.00	898,300.00	898,300.00
284 - UNAMORTIZED PREMIUM	0.00	-489,146.30	-489,146.30
297 - POST EMPLOYMENT BENEFITS LIABILITIES	525,423.00	54,264.00	-471,159.00
Total Level1 25 - NONCURRENT LIABILITIES:	525,423.00	466,657.60	-58,765.40
Total Liability:	14,885,797.24	23,729,502.27	8,843,705.03
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	494,119,673.04	449,334,103.32	44,785,569.72
Total Level1 30 - EQUITY:	494,119,673.04	449,334,103.32	44,785,569.72
Total Beginning Equity:	494,119,673.04	449,334,103.32	44,785,569.72

Board Balance Sheet

As Of 05/31/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	13,817,740.69	13,414,486.65	403,254.04
Total Expense	10,353,404.58	10,269,983.12	-83,421.46
Revenues Over/(Under) Expenses	3,464,336.11	3,144,503.53	319,832.58
Total Equity and Current Surplus (Deficit):	497,584,009.15	452,478,606.85	45,105,402.30
Total Liabilities, Equity and Current Surplus (Deficit):	512,469,806.39	476,208,109.12	36,261,697.27



Monthly & YTD Budget Report

		May 2016-2017 Budget	May 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 8%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,215,205.88)	(10,436,971.20)	(10,215,205.88)	(10,436,971.20)	102 %	(118,094,865.75)	9 %
01-511200	O&M PAYMENTS- PRIVATE	(251,193.58)	(259,190.40)	(251,193.58)	(259,190.40)	103 %	(2,903,972.11)	9 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,709.75)	(28,679.75)	(28,709.75)	(28,679.75)	100 %	(344,517.00)	8 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(54,427.66)	(54,427.62)	(54,427.66)	(54,427.62)	100 %	(653,132.00)	8 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.50)	(191,318.40)	(1,657.50)	(191,318.40)	11,543 %	(19,890.00)	962 %
510 - WATER SERVICE Totals:		(10,551,194.37)	(10,970,587.37)	(10,551,194.37)	(10,970,587.37)	104 %	(122,016,376.86)	9 %
520 - TAXES								
								% of Year Completed: 8%
01-530010	SALES TAXES - WATER REVENUE	(2,500,000.00)	(2,723,256.91)	(2,500,000.00)	(2,723,256.91)	109 %	(9,200,000.00)	30 %
01-530030	WATER FUND - GENERAL	0.00	0.00	0.00	0.00	0 %	(2,300,000.00)	0 %
520 - TAXES Totals:		(2,500,000.00)	(2,723,256.91)	(2,500,000.00)	(2,723,256.91)	109 %	(11,500,000.00)	24 %
540 - OTHER INCOME								
								% of Year Completed: 8%
01-581000	INVESTMENT INCOME	(35,000.00)	(123,896.41)	(35,000.00)	(123,896.41)	354 %	(420,000.00)	29 %
540 - OTHER INCOME Totals:		(35,000.00)	(123,896.41)	(35,000.00)	(123,896.41)	354 %	(420,000.00)	29 %
Revenue Totals:		(13,086,194.37)	(13,817,740.69)	(13,086,194.37)	(13,817,740.69)	106 %	(133,936,376.86)	10 %

		May 2016-2017 Budget	May 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 8%
01-60-611100	ADMIN SALARIES	113,738.36	110,498.05	113,738.36	110,498.05	97 %	1,298,262.04	9 %
01-60-611200	OPERATIONS SALARIES	130,896.40	125,297.35	130,896.40	125,297.35	96 %	1,559,817.00	8 %
01-60-611300	SUMMER INTERNS	4,500.00	1,428.00	4,500.00	1,428.00	32 %	27,000.00	5 %
01-60-611600	ADMIN OVERTIME	616.63	0.00	616.63	0.00	0 %	7,400.00	0 %
01-60-611700	OPERATIONS OVERTIME	12,255.48	16,771.35	12,255.48	16,771.35	137 %	140,383.53	12 %
01-60-612100	PENSION	27,748.50	27,691.89	27,748.50	27,691.89	100 %	330,582.02	8 %
01-60-612200	MEDICAL/LIFE BENEFITS	44,759.04	37,739.21	44,759.04	37,739.21	84 %	721,920.00	5 %
01-60-612300	FEDERAL PAYROLL TAXES	19,334.49	18,124.49	19,334.49	18,124.49	94 %	232,013.99	8 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	6.54	1,148.33	6.54	1 %	13,780.00	0 %
01-60-613100	TRAVEL	900.00	458.99	900.00	458.99	51 %	10,800.00	4 %
01-60-613200	TRAINING	3,291.66	0.00	3,291.66	0.00	0 %	39,500.00	0 %
01-60-613301	CONFERENCES	2,454.16	3,081.00	2,454.16	3,081.00	126 %	29,450.00	10 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	2,191.66	0.00	0 %	26,300.00	0 %
610 - PERSONNEL SERVICES Totals:		363,834.71	341,096.87	363,834.71	341,096.87	94 %	4,437,208.58	8 %
620 - CONTRACT SERVICES								
								% of Year Completed: 8%
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	1,666.66	0.00	0 %	20,000.00	0 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,000.00	7,308.72	7,000.00	7,308.72	104 %	84,000.00	9 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	980.00	7,500.00	980.00	13 %	90,000.00	1 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.63	0.00	4,166.63	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	3,125.00	0.00	0 %	37,500.00	0 %
01-60-626000	AUDIT SERVICES	5,000.00	6,400.00	5,000.00	6,400.00	128 %	32,000.00	20 %
01-60-628000	CONSULTING SERVICES	18,166.66	1,500.00	18,166.66	1,500.00	8 %	218,000.00	1 %
01-60-629000	CONTRACTUAL SERVICES	30,350.00	25,419.28	30,350.00	25,419.28	84 %	364,200.08	7 %
620 - CONTRACT SERVICES Totals:		76,974.95	41,608.00	76,974.95	41,608.00	54 %	895,700.08	5 %
640 - INSURANCE								
								% of Year Completed: 8%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,719.00	4,291.66	3,719.00	87 %	51,500.00	7 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	1,858.33	1,588.17	85 %	22,300.00	7 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	8,750.00	7,485.00	86 %	105,000.00	7 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.63	2,551.42	2,916.63	2,551.42	87 %	35,000.00	7 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	31,750.00	27,940.30	88 %	381,000.00	7 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	1,250.00	862.83	69 %	15,000.00	6 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	4,166.66	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.28	44,146.72	54,983.28	44,146.72	80 %	659,800.00	7 %

		May 2016-2017 Budget	May 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 8%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	9,375.00	0.00	0 %	112,500.00	0 %
01-60-651300	NATURAL GAS	2,750.00	1,586.60	2,750.00	1,586.60	58 %	33,000.00	5 %
01-60-651401	TELEPHONE	2,245.00	1,843.04	2,245.00	1,843.04	82 %	26,940.00	7 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,363.25	2,400.00	1,363.25	57 %	28,800.00	5 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	308.33	0.00	308.33	0.00	0 %	3,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,484.16	855.58	2,484.16	855.58	34 %	29,810.00	3 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	366.33	0.00	0 %	4,396.00	0 %
01-60-653100	PRINTING- GENERAL	720.87	0.00	720.87	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	35.24	550.00	35.24	6 %	6,600.00	1 %
01-60-654000	PROFESSIONAL DUES	1,881.66	0.00	1,881.66	0.00	0 %	22,580.00	0 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	935.00	191.09	935.00	191.09	20 %	11,220.00	2 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	19,000.00	16,168.93	19,000.00	16,168.93	85 %	228,000.00	7 %
01-60-658000	COMPUTER SOFTWARE	1,108.33	0.00	1,108.33	0.00	0 %	13,300.00	0 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,087.08	2,538.00	8,087.08	2,538.00	31 %	97,045.00	3 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	32.25	1,158.33	32.25	3 %	13,900.00	0 %
650 - OPERATIONAL SUPPORT SRVS Totals:		53,370.09	24,613.98	53,370.09	24,613.98	46 %	649,801.00	4 %
660 - WATER OPERATION								
% of Year Completed: 8%								
01-60-661101	WATER BILLING	8,709,796.43	8,917,662.12	8,709,796.43	8,917,662.12	102 %	100,691,288.32	9 %
01-60-661102	ELECTRICITY	112,450.00	90,000.00	112,450.00	90,000.00	80 %	1,300,000.00	7 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	26,249.47	38,000.00	26,249.47	69 %	456,000.00	6 %
01-60-661201	PUMP STATION	164,350.00	150,000.00	164,350.00	150,000.00	91 %	1,900,000.00	8 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	9,428.34	12,250.00	9,428.34	77 %	147,000.00	6 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	2,225.00	0.00	0 %	26,700.00	0 %
01-60-661400	WATER TESTING	2,062.50	496.67	2,062.50	496.67	24 %	24,750.00	2 %
01-60-662100	PUMPING SERVICES	15,650.00	1,233.00	15,650.00	1,233.00	8 %	187,800.00	1 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	0.00	1,508.33	0.00	0 %	18,100.00	0 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	2,051.15	3,491.66	2,051.15	59 %	41,900.00	5 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	975.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,083.33	1,731.54	2,083.33	1,731.54	83 %	25,000.00	7 %
01-60-662700	SAFETY	5,849.58	623.83	5,849.58	623.83	11 %	70,195.00	1 %
01-60-663100	PIPELINE REPAIRS	31,250.00	0.00	31,250.00	0.00	0 %	375,000.00	0 %
01-60-663200	COR TESTING & MITIGATION	625.00	951.39	625.00	951.39	152 %	7,500.00	13 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,875.00	447.85	9,875.00	447.85	5 %	118,500.00	0 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	0.00	1,700.00	0.00	0 %	80,000.00	0 %
01-60-663700	PIPELINE SUPPLIES	4,937.50	0.00	4,937.50	0.00	0 %	59,250.00	0 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	1,595.83	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.63	2,117.29	3,291.63	2,117.29	64 %	39,500.00	5 %

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 5/31/2016

		May 2016-2017 Budget	May 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	0.00	3,100.00	0.00	0 %	37,200.00	0 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	179.16	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		9,127,245.95	9,202,992.65	9,127,245.95	9,202,992.65	101 %	105,638,683.32	9 %

670 - BOND INTEREST

% of Year Completed: 8%

01-60-672200	BOND INTEREST- REV BONDS	41,800.00	0.00	41,800.00	0.00	0 %	41,800.00	0 %
01-60-672400	INTEREST EXPENSE	25.00	17.17	25.00	17.17	69 %	100.00	17 %
670 - BOND INTEREST Totals:		41,825.00	17.17	41,825.00	17.17	0 %	41,900.00	0 %

680 - LAND & LAND RIGHTS

% of Year Completed: 8%

01-60-681000	LEASES	83.33	0.00	83.33	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	1,204.16	0.00	0 %	14,450.00	0 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	1,287.49	0.00	0 %	15,450.00	0 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 8%

01-60-685100	COMPUTERS	2,000.00	0.00	2,000.00	0.00	0 %	24,000.00	0 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	39,000.00	0.00	39,000.00	0.00	0 %	39,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	(39,000.00)	0.00	(39,000.00)	0.00	0 %	(39,000.00)	0 %
01-60-686000	VEHICLES	30,500.00	0.00	30,500.00	0.00	0 %	30,500.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	(30,500.00)	0.00	(30,500.00)	0.00	0 %	(30,500.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.63	378,977.27	380,416.63	378,977.27	100 %	4,565,000.00	8 %
01-60-693000	DEPRECIATION- BUILDINGS	219,166.66	218,839.18	219,166.66	218,839.18	100 %	2,630,000.00	8 %
01-60-694000	DEPRECIATION- PUMPING EQUIPME	91,666.66	90,113.78	91,666.66	90,113.78	98 %	1,100,000.00	8 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,870.74	8,250.00	7,870.74	95 %	99,000.00	8 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.63	3,128.22	5,166.63	3,128.22	61 %	62,000.00	5 %
685 - CAPITAL EQUIP / DEPREC Totals:		706,666.58	698,929.19	706,666.58	698,929.19	99 %	8,480,000.00	8 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 8%

Monthly & YTD Budget Report

For Fiscal: 2016-2017 Period Ending: 5/31/2016

		May 2016-2017 Budget	May 2016-2017 Activity	2016-2017 Seasonal YTD Bud	2016-2017 YTD Activity	Seasonal Percent Used	2016-2017 Total Budget	Total Percent Used
01-60-721800	RESERVOIR HATCH REPLACEMENT	0.00	4.50	0.00	4.50	0 %	0.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	3,040,000.00	606,557.18	3,040,000.00	606,557.18	20 %	3,040,000.00	20 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	30,000.00	0.00	30,000.00	0.00	0 %	30,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	125,000.00	20,420.30	125,000.00	20,420.30	16 %	125,000.00	16 %
01-60-771100	METER REPLACEMENT	250,000.00	101.60	250,000.00	101.60	0 %	250,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	800,000.00	4,032.98	800,000.00	4,032.98	1 %	800,000.00	1 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	0.00	(63.50)	0.00	(63.50)	0 %	0.00	0 %
01-60-771600	WALL & MASONRY REHAB	600,000.00	0.00	600,000.00	0.00	0 %	600,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	3,000,000.00	0.00	3,000,000.00	0.00	0 %	3,000,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	250,000.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(8,095,000.00)	(631,053.06)	(8,095,000.00)	(631,053.06)	8 %	(8,095,000.00)	8 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		10,426,188.05	10,353,404.58	10,426,188.05	10,353,404.58	99 %	120,818,542.98	9 %
01 - WATER FUND Totals:		(2,660,006.32)	(3,464,336.11)	(2,660,006.32)	(3,464,336.11)	130 %	(13,117,833.88)	26 %