



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

REVISED

NOTICE IS HEREBY GIVEN THAT THE RESCHEDULED FEBRUARY 2016 REGULAR MEETING OF THE FINANCE COMMITTEE OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 5:30 P.M., ON THURSDAY, FEBRUARY 18, 2016, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126.

AGENDA
FINANCE COMMITTEE

THURSDAY, FEBRUARY 18, 2016
5:30 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 17, 2015 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2015 and January 2016
- V. Financial Statements – December 2015 and January 2016
- VI. Draft Annual Budget
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

DRAFT

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 17, 2015
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz, and C. Peterson

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of November 19, 2015 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of November 2015.

Subsequent Customers

Financial Administrator Peterson stated that the Commission received prepayments in December 2015 from two of the subsequent customers. The Commission also received the signed amendments from another subsequent customer. General Manager Spatz mentioned that this customer is most likely to make a prepayment in December 2016.

Other

General Manager Spatz noted the Commission did make the payment of approximately \$1.3 million to reduce the unfunded pension liability of the Commission. The Finance Committee then discussed the savings from future reductions to the Commission's rate and the impact of the additional interest to be earned.

General Manager Spatz stated that he has contacted the City of Chicago to see if they have preliminary ideas regarding rate increases for June of 2016. The City of Chicago did not have any information at this time.

Chairman Zay and General Manager Spatz left the meeting at 6:00 p.m.

Treasurer’s Report – November 2015

Treasurer Fates reviewed the written summary of the November Treasurer’s Report. Cash and Investments were \$120.8M. He described by account the Commission’s cash and investments increase of \$21.3 million over the past seven months.

Market yield on the portfolio was at 86 basis points, a slight increase from the prior month. The portfolio was showing unrealized losses of \$98,277 compared to unrealized gains at the prior year end of approximately \$215,000.

Treasurer Fates detailed the \$21.3M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. He concluded noting that there was \$5.4 million of debt outstanding at November 30, 2015.

Commissioner Pruyn asked if the unrealized losses were based upon interest rate activity only or if there was a decline in market quality. Financial Administrator Peterson and Treasurer Fates confirmed that the activity had been reviewed and it was only interest rate related.

Financial Statements – November 2015

Financial Administrator Peterson provided the Committee with a summary of the November Financial Statements. She noted that for the first seven months of the fiscal year, revenues exceeded expenses ahead of budgeted seasonal expectations, even as water sales were below budget by nearly 2%. An offset to the water sales being down is that water purchases were approximately 3% below budgeted seasonal expectations.

Sales Tax collections were higher than prior year revenue amounts by approximately 4% in November. Cumulatively Sales Tax collections as of November 30, 2015, were approximately \$653,000 over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by approximately \$35M. Receivables were slightly higher compared to prior year due to timing of receivables. Debt has declined by nearly \$12M compared to prior year balances at November 30th.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 11, 2015 to December 8, 2015	\$7,515,672.32
<u>Estimated</u>	<u>\$1,142,325.00</u>

Total

\$8,657,997.32

Adjournment

Commissioner Pruyn moved to adjourn the meeting at 6:17 P.M. Seconded by
Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

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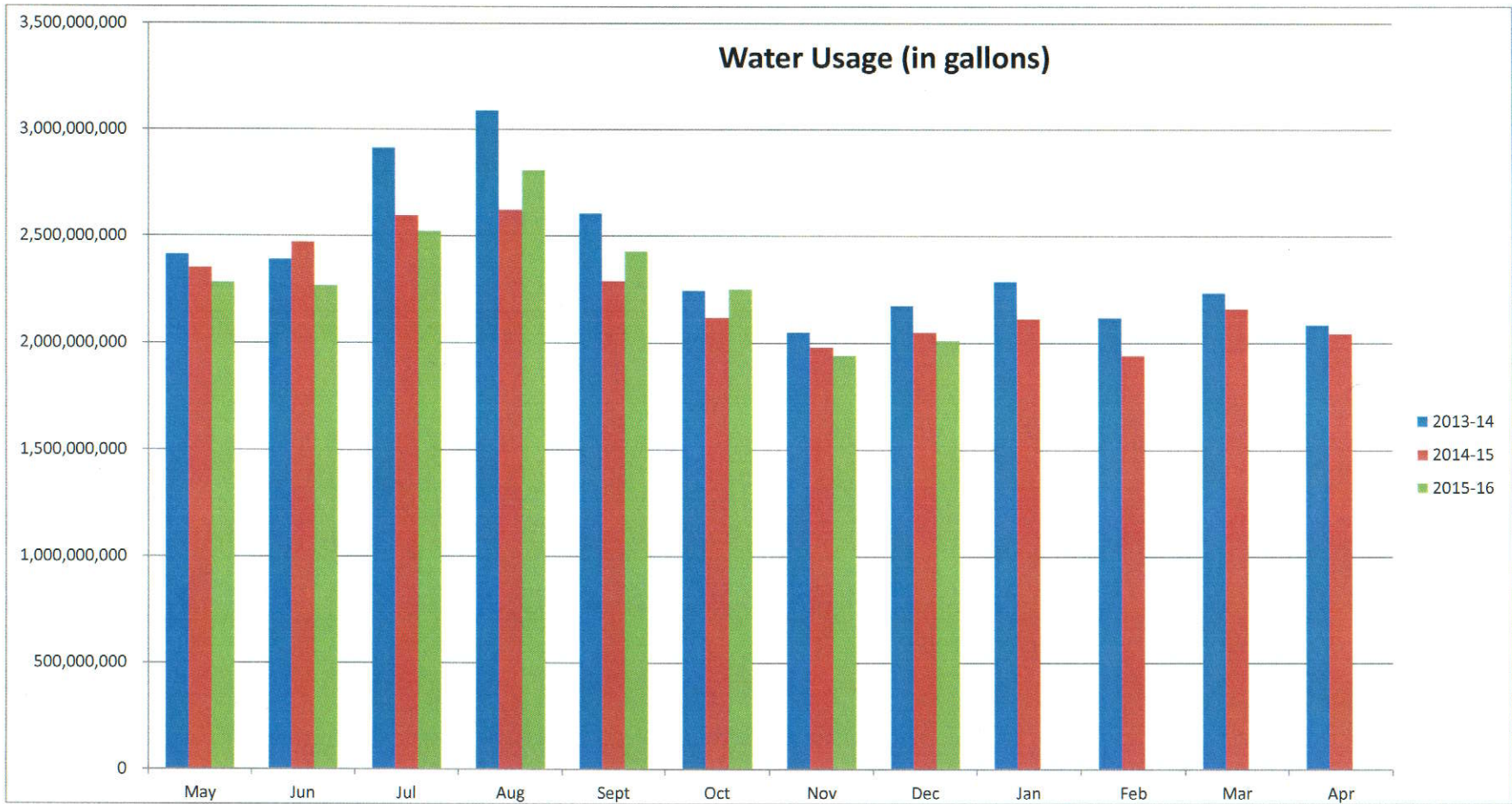
DuPage Water Commission

MEMORANDUM

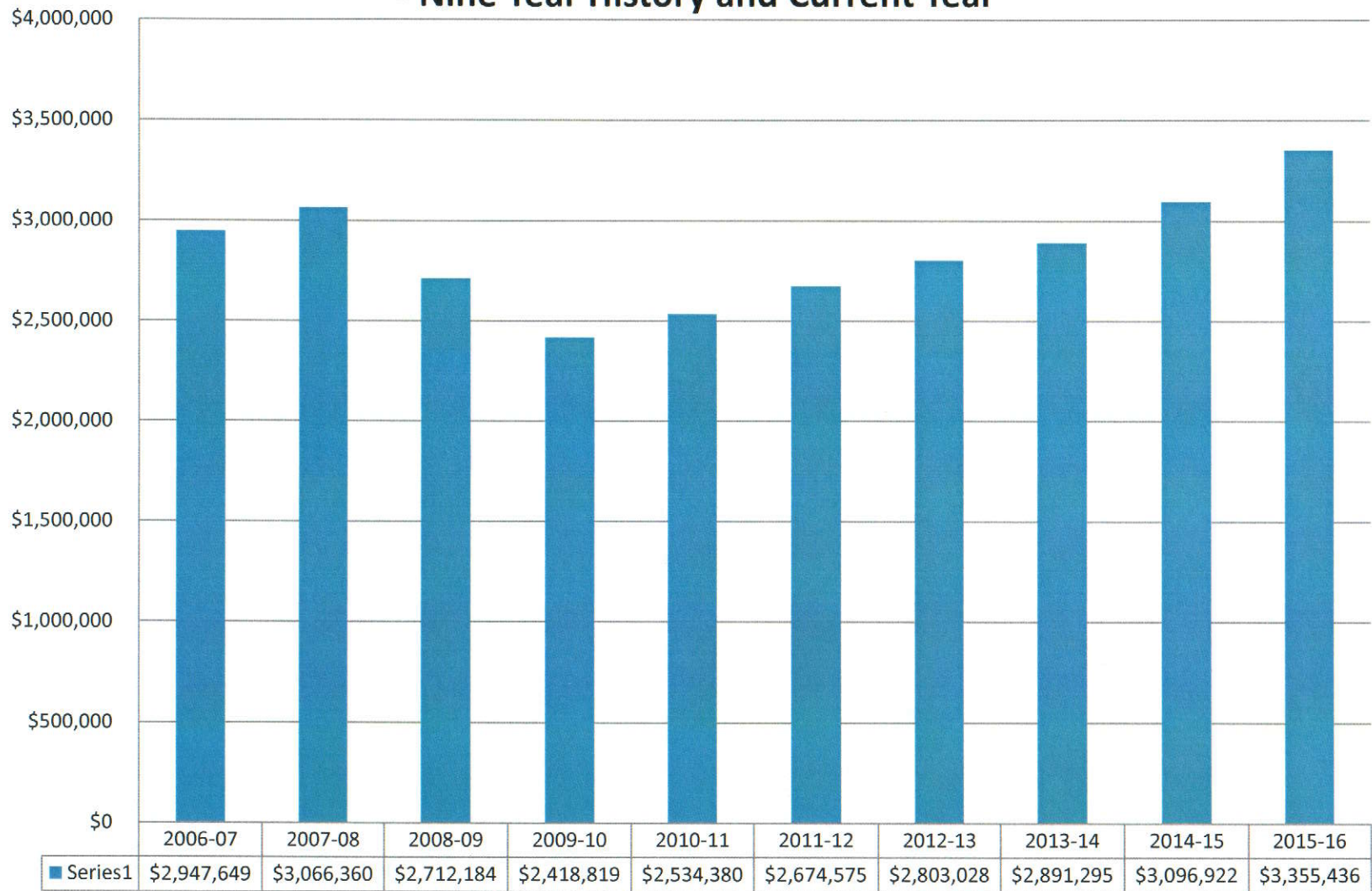
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: January 12, 2016
SUBJECT: Financial Report – December 31, 2015

- Water sales to Commission customers for December 2015 were 35.0 million gallons (1.8%) lower than December 2014, but increased by 58.8 million gallons compared to November 2015. Year-to-date water sales were up by 22.0 million gallons or 0.1% compared to the prior fiscal year.
- Water sales to Commission customers for December were 14.9 million gallons (0.8%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 277.8 million gallons (1.5%) below the budgeted anticipated/forecasted sales.
- December sales tax collections (September) were \$3.4 million which is 8.4% more than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$912,000 (3.8%) more than prior year. Adjusted for seasonality, sales tax collections were about \$1.8 million over budgeted collections through December 2015.
- For the month of December, water billings to customers for O&M costs were \$9.5 million and water purchases from the City of Chicago was \$7.7 million. Water billing receivables at December month end (\$11.3 million) decreased compared to the prior month (\$12.2 million) primarily due to timing of collections.
- The Commission is eight months or 67% into the fiscal year. As of December 31, 2015, \$113.3 million of the \$160.8 million revenue budget has been realized. Therefore, 70% of the revenue budget has been accounted for year to date. For the same period, \$82.4 million of the \$123.3 million expenditure budget has been realized, and this accounts for 67% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 101% percent of the current budget and expenses are 95% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$19.0 million, \$19.1 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$0.9 million to \$4.5 million outstanding in the current month.

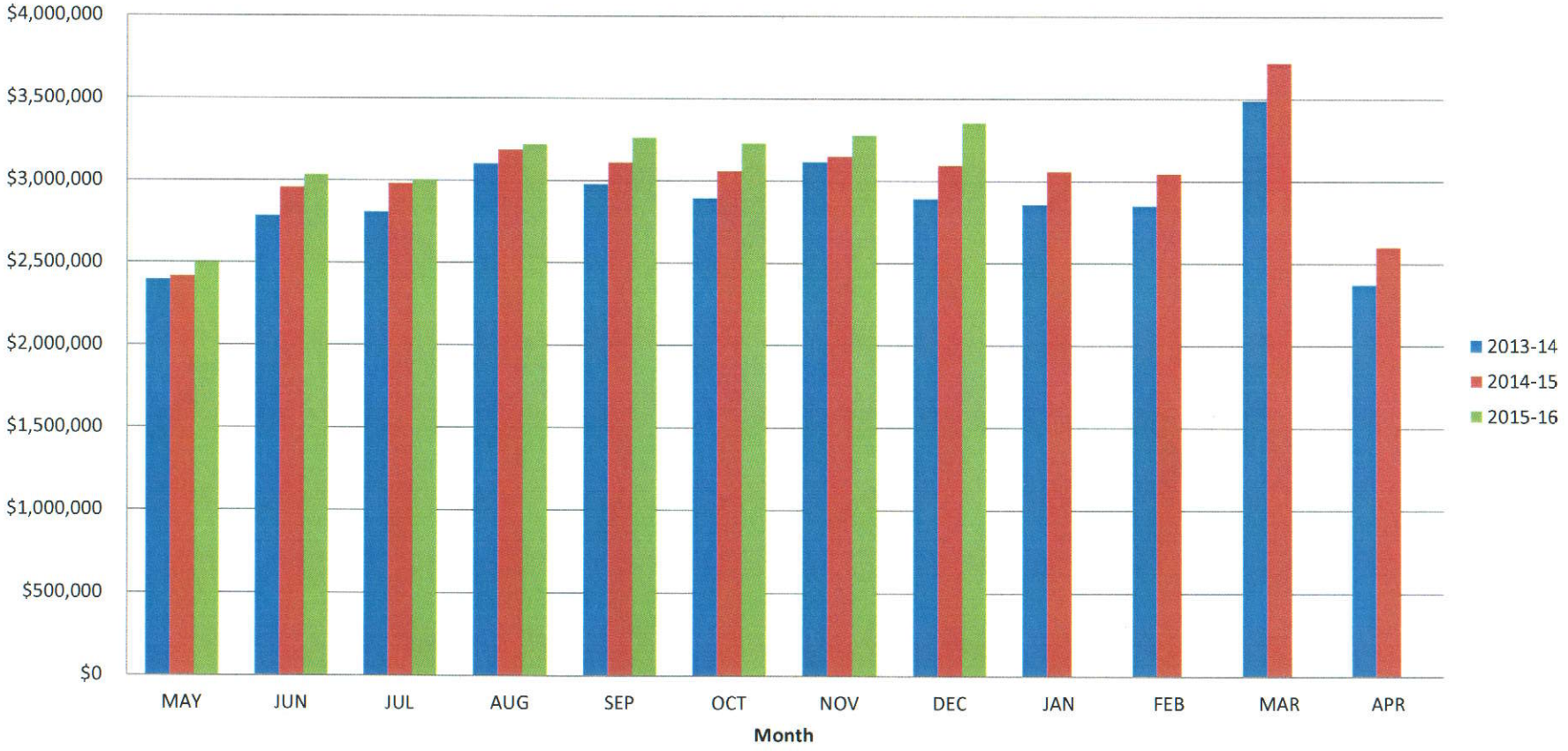
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

December 31, 2015

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 18,978,004.79	\$ 8,679,264.93		Positive Net Assets
Revenue Bond Interest Account	\$ 6,118.81	\$ 3,643.46		Positive Net Assets
Revenue Bond Principal Account	\$ 909,750.00	\$ 898,250.00		Positive Net Assets
General Account	\$ 19,055,547.60	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,129,020.19	\$ 395,651.14		Positive Net Assets
Operating Reserve	\$ 46,327,573.69		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,487,713.12		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 8,016,303.18		\$ 7,825,000.00	Target Met
	\$ 124,910,031.38	\$ 9,976,809.53	\$ 77,164,280.00	\$ 37,768,941.85

Total Net Assets - All Commission Accounts

Unrestricted	\$ 133,547,590.86
Principal & Interest Accounts	\$ 901,893.46
Invested in Capital Assets, net	\$ 345,796,457.86
Total	\$ 480,245,942.18

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	6,247,920.07	3,359,785.95	2,888,134.12
120 - INVESTMENTS	118,456,132.24	84,850,803.74	33,605,328.50
131 - WATER SALES	11,344,268.58	10,172,934.86	1,171,333.72
132 - INTEREST RECEIVABLE	205,979.07	144,227.67	61,751.40
133 - SALES TAX RECEIVABLE	8,295,000.00	7,900,000.00	395,000.00
134 - OTHER RECEIVABLE	215,019.18	-46,615.39	261,634.57
150 - INVENTORY	174,768.00	167,080.00	7,688.00
155 - PREPAIDS	464,737.28	452,308.22	12,429.06
Total Level1 10 - CURRENT ASSETS:	145,403,824.42	107,000,525.05	38,403,299.37
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	501,705,468.76	500,227,930.75	1,477,538.01
175 - LESS: ACCUMULATED DEPRECIATION	-155,478,441.01	-147,472,232.24	-8,006,208.77
180 - CONSTRUCTION IN PROGRESS	3,866,974.58	534,884.13	3,332,090.45
190 - LONG-TERM ASSETS	1,793,438.35	539,481.08	1,253,957.27
Total Level1 17 - NONCURRENT ASSETS:	351,887,440.68	353,830,063.72	-1,942,623.04
Total Assets:	497,291,265.10	460,830,588.77	36,460,676.33
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	7,935,071.57	7,148,835.35	-786,236.22
211 - OTHER CURRENT LIABILITIES	370,901.44	295,983.04	-74,918.40
220 - ACCOUNTS PAYBLE CAPITAL	3,172.15	2,977.22	-194.93
225 - ACCRUED PAYROLL LIABILITIES	181,690.39	135,164.77	-46,525.62
226 - ACCRUED VACATION	191,601.53	189,975.33	-1,626.20
234 - BONDS PAYABLE	3,593,000.00	4,702,000.00	1,109,000.00
244 - ACCRUED INTEREST	3,643.46	13,602.86	9,959.40
250 - CONTRACT RETENTION	331,460.29	5,957.96	-325,502.33
251 - CUSTOMER DEPOSITS	64,190.85	64,190.85	0.00
270 - DEFERRED REVENUE	3,618,598.38	3,271,397.04	-347,201.34
Total Level1 21 - CURRENT LIABILITIES:	16,293,330.06	15,830,084.42	-463,245.64
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	3,239.90	12,558.68	9,318.78
283 - REVENUE BONDS	898,300.00	11,954,550.00	11,056,250.00
284 - UNAMORTIZED PREMIUM	-203,811.04	-692,957.20	-489,146.16
297 - POST EMPLOYMENT BENEFITS LIABILITIES	54,264.00	52,362.00	-1,902.00
Total Level1 25 - NONCURRENT LIABILITIES:	751,992.86	11,326,513.48	10,574,520.62
Total Liability:	17,045,322.92	27,156,597.90	10,111,274.98
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
Total Level1 30 - EQUITY:	449,334,103.32	405,688,713.88	43,645,389.44
Total Beginning Equity:	449,334,103.32	405,688,713.88	43,645,389.44

Board Balance Sheet

As Of 12/31/2015

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	113,299,519.42	100,973,159.52	12,326,359.90
Total Expense	82,387,680.56	72,987,882.53	-9,399,798.03
Revenues Over/(Under) Expenses	<u>30,911,838.86</u>	<u>27,985,276.99</u>	<u>2,926,561.87</u>
Total Equity and Current Surplus (Deficit):	480,245,942.18	433,673,990.87	46,571,951.31
Total Liabilities, Equity and Current Surplus (Deficit):	<u>497,291,265.10</u>	<u>460,830,588.77</u>	<u>36,460,676.33</u>



Monthly & YTD Budget Report

		December 2015-2016 Budget	December 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 67%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,138,571.28)	(9,213,467.40)	(86,092,399.20)	(84,932,622.85)	99 %	(121,685,369.95)	70 %
01-511200	O&M PAYMENTS- PRIVATE	(230,478.80)	(228,071.25)	(2,171,288.28)	(1,978,926.10)	91 %	(3,068,958.75)	64 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(35,966.45)	(216,733.32)	(249,721.27)	115 %	(325,100.00)	77 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(385,533.32)	(435,420.96)	113 %	(578,300.00)	75 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	(30,831.45)	(13,258.00)	(206,245.87)	1,556 %	(19,887.00)	1,037 %
510 - WATER SERVICE Totals:		(9,445,990.67)	(9,562,764.17)	(88,879,212.12)	(87,802,937.05)	99 %	(125,677,615.70)	70 %
520 - TAXES								
								% of Year Completed: 67%
01-530010	SALES TAXES - WATER REVENUE	(2,912,227.98)	(3,355,435.94)	(23,114,529.47)	(24,879,239.58)	108 %	(27,793,600.00)	90 %
01-530030	WATER FUND - GENERAL	0.00	0.00	0.00	0.00	0 %	(6,948,400.00)	0 %
520 - TAXES Totals:		(2,912,227.98)	(3,355,435.94)	(23,114,529.47)	(24,879,239.58)	108 %	(34,742,000.00)	72 %
540 - OTHER INCOME								
								% of Year Completed: 67%
01-581000	INVESTMENT INCOME	(29,791.66)	(82,993.91)	(238,333.28)	(590,802.73)	248 %	(357,500.00)	165 %
01-590000	OTHER INCOME	0.00	(12,445.06)	0.00	(26,540.06)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.66)	(95,438.97)	(238,333.28)	(617,342.79)	259 %	(357,500.00)	173 %
Revenue Totals:		(12,388,010.31)	(13,013,639.08)	(112,232,074.87)	(113,299,519.42)	101 %	(160,777,115.70)	70 %

Expense		December 2015-2016 Budget	December 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
610 - PERSONNEL SERVICES								
% of Year Completed: 67%								
01-60-611100	ADMIN SALARIES	103,442.53	105,267.43	836,607.46	769,035.36	92 %	1,277,068.39	60 %
01-60-611200	OPERATIONS SALARIES	129,939.18	129,482.47	1,015,213.27	951,709.81	94 %	1,526,861.20	62 %
01-60-611300	SUMMER INTERNS	0.00	0.00	24,000.00	24,976.75	104 %	24,000.00	104 %
01-60-611600	ADMIN OVERTIME	616.67	245.36	4,933.32	1,341.45	27 %	7,400.00	18 %
01-60-611700	OPERATIONS OVERTIME	11,199.52	14,111.30	92,248.34	99,056.03	107 %	137,417.51	72 %
01-60-612100	PENSION	26,556.54	26,176.05	212,452.32	195,038.67	92 %	318,678.49	61 %
01-60-612200	MEDICAL/LIFE BENEFITS	47,589.84	44,534.52	334,450.82	276,128.50	83 %	660,970.00	42 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.26	17,320.05	151,610.08	129,717.72	86 %	227,415.15	57 %
01-60-612800	STATE UNEMPLOYMENT	406.25	0.00	3,250.00	287.27	9 %	4,875.00	6 %
01-60-613100	TRAVEL	900.00	575.00	7,200.00	5,373.38	75 %	10,800.00	50 %
01-60-613200	TRAINING	3,920.83	3,580.00	31,366.64	14,087.22	45 %	47,050.00	30 %
01-60-613301	CONFERENCES	1,720.83	0.00	23,924.98	9,148.14	38 %	32,650.00	28 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	17,533.28	2,101.06	12 %	26,300.00	8 %
610 - PERSONNEL SERVICES Totals:		347,435.11	341,367.18	2,754,790.51	2,478,001.36	90 %	4,301,485.74	58 %
620 - CONTRACT SERVICES								
% of Year Completed: 67%								
01-60-621000	WATER CONSERVATION PROGRAM	2,083.33	0.00	16,666.64	4,914.85	29 %	25,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.66	6,455.57	45,333.28	47,385.26	105 %	68,000.00	70 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,720.00	60,000.00	23,031.69	38 %	90,000.00	26 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	33,333.32	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.33	0.00	19,666.64	24,817.70	126 %	29,500.00	84 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	10,750.00	167,000.00	59,541.00	36 %	250,500.00	24 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	13,839.85	249,066.72	199,217.10	80 %	373,600.08	53 %
620 - CONTRACT SERVICES Totals:		73,883.33	32,765.42	623,066.60	388,797.60	62 %	918,600.08	42 %
640 - INSURANCE								
% of Year Completed: 67%								
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,718.99	34,333.28	29,078.18	85 %	51,500.00	56 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	14,866.64	12,705.30	85 %	22,300.00	57 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	6,437.00	70,000.00	62,032.00	89 %	105,000.00	59 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.41	23,333.32	20,613.30	88 %	35,000.00	59 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	254,000.00	232,743.56	92 %	381,000.00	61 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.84	10,000.00	6,932.18	69 %	15,000.00	46 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	33,333.28	639.86	2 %	50,000.00	1 %
640 - INSURANCE Totals:		54,983.32	43,098.70	439,866.52	364,744.38	83 %	659,800.00	55 %

		December 2015-2016 Budget	December 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 67%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	75,000.00	44,567.53	59 %	112,500.00	40 %
01-60-651300	NATURAL GAS	2,750.00	1,188.96	22,000.00	5,089.56	23 %	33,000.00	15 %
01-60-651401	TELEPHONE	2,178.33	1,834.70	17,426.64	15,855.49	91 %	26,140.00	61 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,508.33	1,792.72	20,066.64	11,943.10	60 %	30,100.00	40 %
01-60-651403	RADIOS	780.00	0.00	6,240.00	8,892.00	143 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	3,133.32	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.66	995.96	20,253.28	8,022.22	40 %	30,380.00	26 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	79.95	2,930.64	1,071.98	37 %	4,396.00	24 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	5,766.68	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	366.07	4,400.00	5,543.23	126 %	6,600.00	84 %
01-60-654000	PROFESSIONAL DUES	708.33	0.00	18,866.64	3,455.00	18 %	21,700.00	16 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.33	526.75	5,546.64	2,662.50	48 %	8,320.00	32 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.33	14,831.76	142,426.64	102,433.22	72 %	213,640.00	48 %
01-60-658000	COMPUTER SOFTWARE	1,016.66	0.00	8,133.28	1,557.28	19 %	12,200.00	13 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.41	695.00	63,603.28	18,197.00	29 %	95,405.00	19 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	(112.13)	9,933.32	736.50	7 %	14,900.00	5 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,565.88	22,199.74	425,727.00	230,026.61	54 %	631,991.00	36 %
660 - WATER OPERATION								
								% of Year Completed: 67%
01-60-661101	WATER BILLING	7,716,240.48	7,670,539.56	72,692,944.59	70,584,661.36	97 %	102,746,211.48	69 %
01-60-661102	ELECTRICITY	97,630.00	86,327.53	919,750.00	700,043.06	76 %	1,300,000.00	54 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	43,525.84	304,000.00	263,825.22	87 %	456,000.00	58 %
01-60-661201	PUMP STATION	158,333.33	135,000.00	1,266,666.64	1,129,005.48	89 %	1,900,000.00	59 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.33	11,654.17	80,666.64	63,119.54	78 %	121,000.00	52 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	17,800.00	7,575.80	43 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	4,769.89	16,500.00	12,534.00	76 %	24,750.00	51 %
01-60-662100	PUMPING SERVICES	18,483.33	53.10	147,866.64	3,922.37	3 %	221,800.00	2 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	673.22	12,066.64	6,881.28	57 %	18,100.00	38 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.66	(111.98)	26,933.28	24,268.01	90 %	40,400.00	60 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	7,800.00	1,089.00	14 %	11,700.00	9 %
01-60-662600	UNIFORMS	2,500.00	1,182.94	20,000.00	5,357.60	27 %	30,000.00	18 %
01-60-662700	SAFETY	5,682.91	2,087.41	45,463.28	8,756.08	19 %	68,195.00	13 %
01-60-663100	PIPELINE REPAIRS	37,500.00	0.00	300,000.00	295,271.10	98 %	450,000.00	66 %
01-60-663200	COR TESTING & MITIGATION	1,458.33	0.00	11,666.64	1,179.20	10 %	17,500.00	7 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.66	1,569.57	132,333.28	16,876.20	13 %	198,500.00	9 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	16,600.00	116.48	58,300.00	34,101.95	58 %	80,000.00	43 %
01-60-663700	PIPELINE SUPPLIES	2,775.55	1,900.00	69,447.19	6,602.99	10 %	83,350.00	8 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	12,766.64	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,993.50	26,333.32	12,509.17	48 %	39,500.00	32 %

Monthly & YTD Budget Report

For Fiscal: 2015-2016 Period Ending: 12/31/2015

		December 2015-2016 Budget	December 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,034.40	24,800.00	12,073.42	49 %	37,200.00	32 %
01-60-664300	LICENSES- VEHICLES	179.16	(95.00)	1,433.28	8.00	1 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,140,133.07	7,963,220.63	76,195,538.06	73,189,660.83	96 %	107,892,206.48	68 %

670 - BOND INTEREST

% of Year Completed: 67%

01-60-672200	BOND INTEREST- REV BONDS	48,333.33	44,430.08	388,666.64	376,029.49	97 %	580,000.00	65 %
01-60-672400	INTEREST EXPENSE	83.33	38.12	666.64	419.29	63 %	1,000.00	42 %
670 - BOND INTEREST Totals:		48,416.66	44,468.20	389,333.28	376,448.78	97 %	581,000.00	65 %

680 - LAND & LAND RIGHTS

% of Year Completed: 67%

01-60-681000	LEASES	83.33	0.00	666.64	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	9,633.28	3,171.86	33 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	10,299.92	3,171.86	31 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 67%

01-60-685100	COMPUTERS	2,000.00	0.00	16,000.00	3,756.64	23 %	24,000.00	16 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.66	0.00	11,333.28	0.00	0 %	17,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.33	0.00	56,666.64	39,412.00	70 %	85,000.00	46 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	0.00	(68,000.00)	(39,412.00)	58 %	(102,000.00)	39 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	3,043,333.32	3,031,818.04	100 %	4,565,000.00	66 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	217,616.98	1,733,333.32	1,724,040.15	99 %	2,600,000.00	66 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	64,395.13	606,666.68	507,222.70	84 %	910,000.00	56 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,679.05	66,000.00	55,208.31	84 %	99,000.00	56 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	4,512.14	41,333.32	34,783.30	84 %	62,000.00	56 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.33	672,180.55	5,506,666.56	5,356,829.14	97 %	8,260,000.00	65 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 67%

		December 2015-2016 Budget	December 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.33	0.00	466,666.64	724,100.00	155 %	700,000.00	103 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.66	7,185.89	83,333.28	115,077.66	138 %	125,000.00	92 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	10,833.33	0.00	86,666.64	101,607.81	117 %	130,000.00	78 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	418.60	1,488,000.00	3,056,082.75	205 %	2,232,000.00	137 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	0.00	533,333.32	2,375.05	0 %	800,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	0.00	200,000.00	0.00	0 %	300,000.00	0 %
01-60-771100	METER REPLACEMENT	8,333.33	0.00	66,666.64	3,788.93	6 %	100,000.00	4 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	0.00	550,000.00	12,927.59	2 %	825,000.00	2 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,825.00	0.00	166,600.00	650.00	0 %	250,000.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	4,581.50	1,476.22	36,652.00	12,079.22	33 %	55,000.00	22 %
01-60-771600	WALL & MASONRY REHAB	66,383.43	145,487.45	531,067.44	174,115.16	33 %	796,920.00	22 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,650.00	0.00	333,200.00	0.00	0 %	500,000.00	0 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	4,998.00	174.60	39,984.00	9,971.80	25 %	60,000.00	17 %
01-60-771900	HIGHLIFT PUMP REHAB	20,825.00	0.00	166,600.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(154,742.76)	(4,749,280.00)	(4,212,775.97)	89 %	(7,123,920.00)	59 %
710 - CONSTRUCTION IN PROGRESS Totals:		(63.75)	0.00	(510.04)	0.00	0 %	0.00	0 %
Expense Totals:		9,405,974.44	9,119,300.42	86,344,778.41	82,387,680.56	95 %	123,260,533.30	67 %
01 - WATER FUND Totals:		(2,982,035.87)	(3,894,338.66)	(25,887,296.46)	(30,911,838.86)	119 %	(37,516,582.40)	82 %



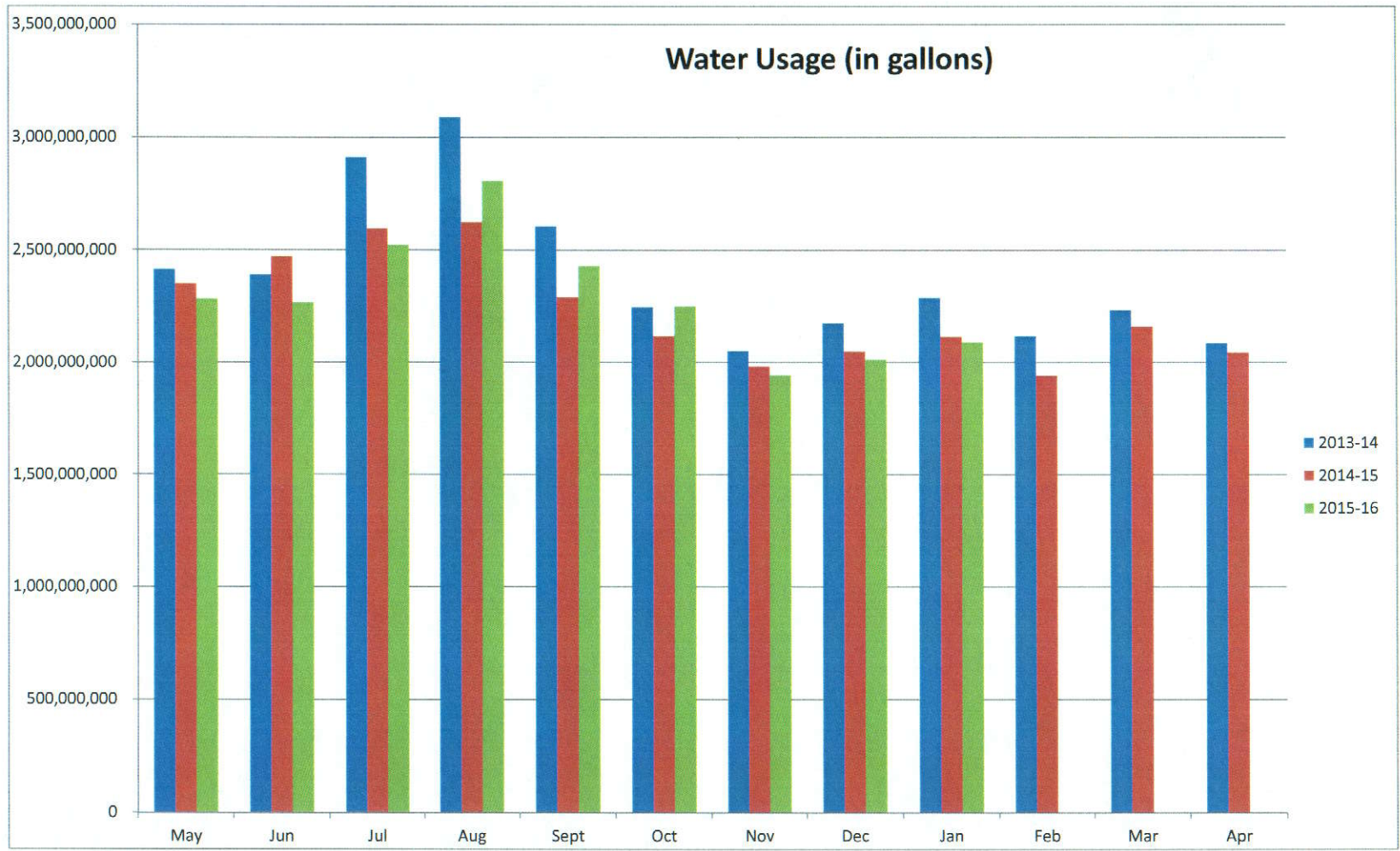
DuPage Water Commission

MEMORANDUM

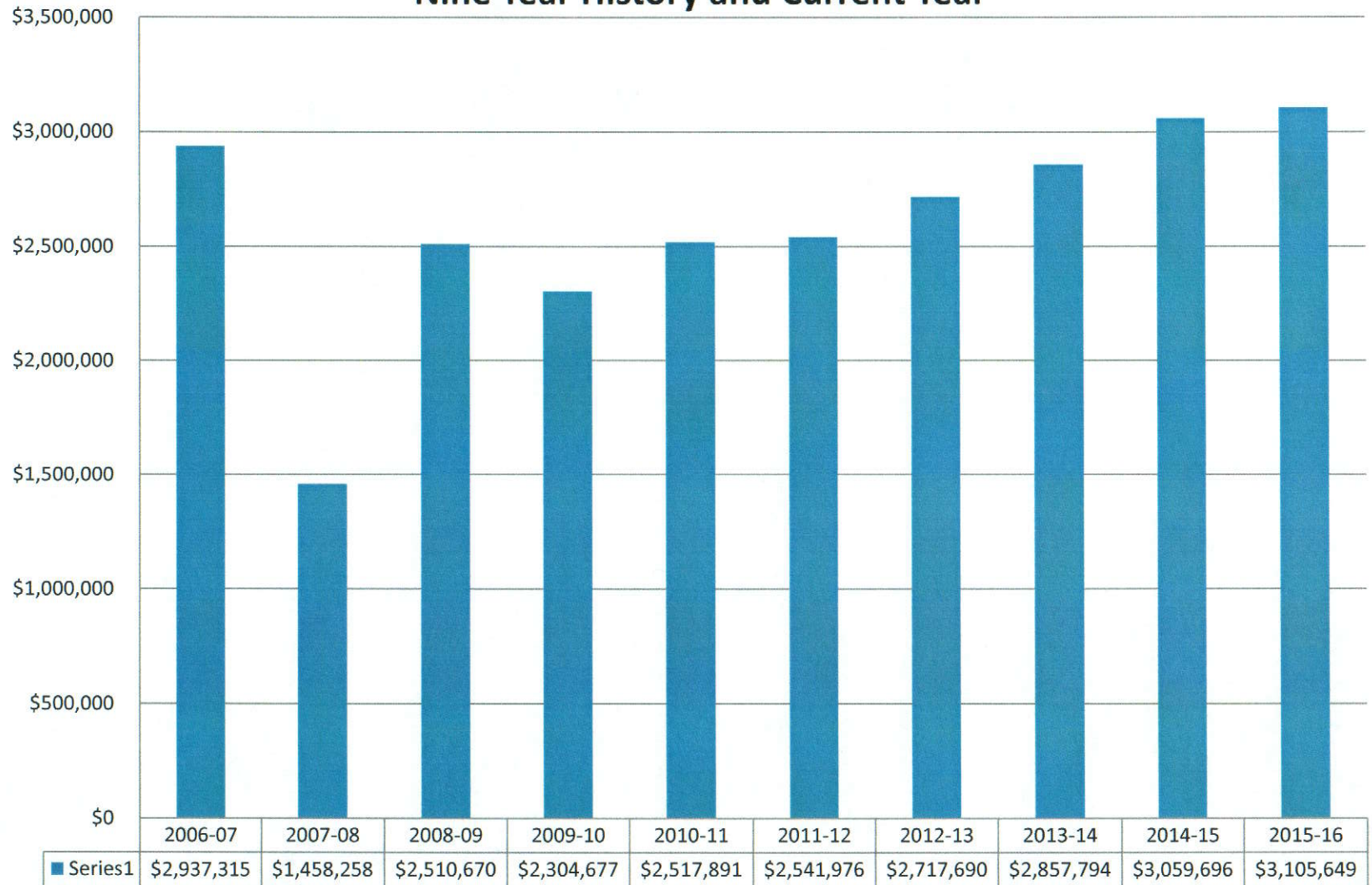
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: February 9, 2016
SUBJECT: Financial Report – January 31, 2016

- Water sales to Commission customers for January 2016 were 21.3 million gallons (1.0%) below January 2015, but increased by 80.7 million gallons compared to December 2015. Year-to-date water sales were up by 0.7 million gallons or 0.0% compared to the prior fiscal year.
- Water sales to Commission customers for January were 76.0 million gallons (3.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 201.8 million gallons (1.0%) below the budgeted anticipated/forecasted sales.
- January sales tax collections (October) were \$3.1 million which is 1.5% more than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$958,000 (3.5%) more than prior year. Adjusted for seasonality, sales tax collections were about \$2.1 million over budgeted collections through January 2016.
- For the month of January, water billings to customers for O&M costs were \$9.9 million and water purchases from the City of Chicago was \$8.0 million. Water billing receivables at January month end (\$14.2 million) increased compared to the prior month (\$11.3 million) primarily due to higher water sales and timing of collections.
- The Commission is nine months or 75% into the fiscal year. As of January 31, 2016, \$126.4 million of the \$160.8 million revenue budget has been realized. Therefore, 79% of the revenue budget has been accounted for year to date. For the same period, \$91.9 million of the \$123.3 million expenditure budget has been realized, and this accounts for 75% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 101% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$19.8 million, \$19.1 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$0.9 million to \$3.6 million outstanding in the current month.

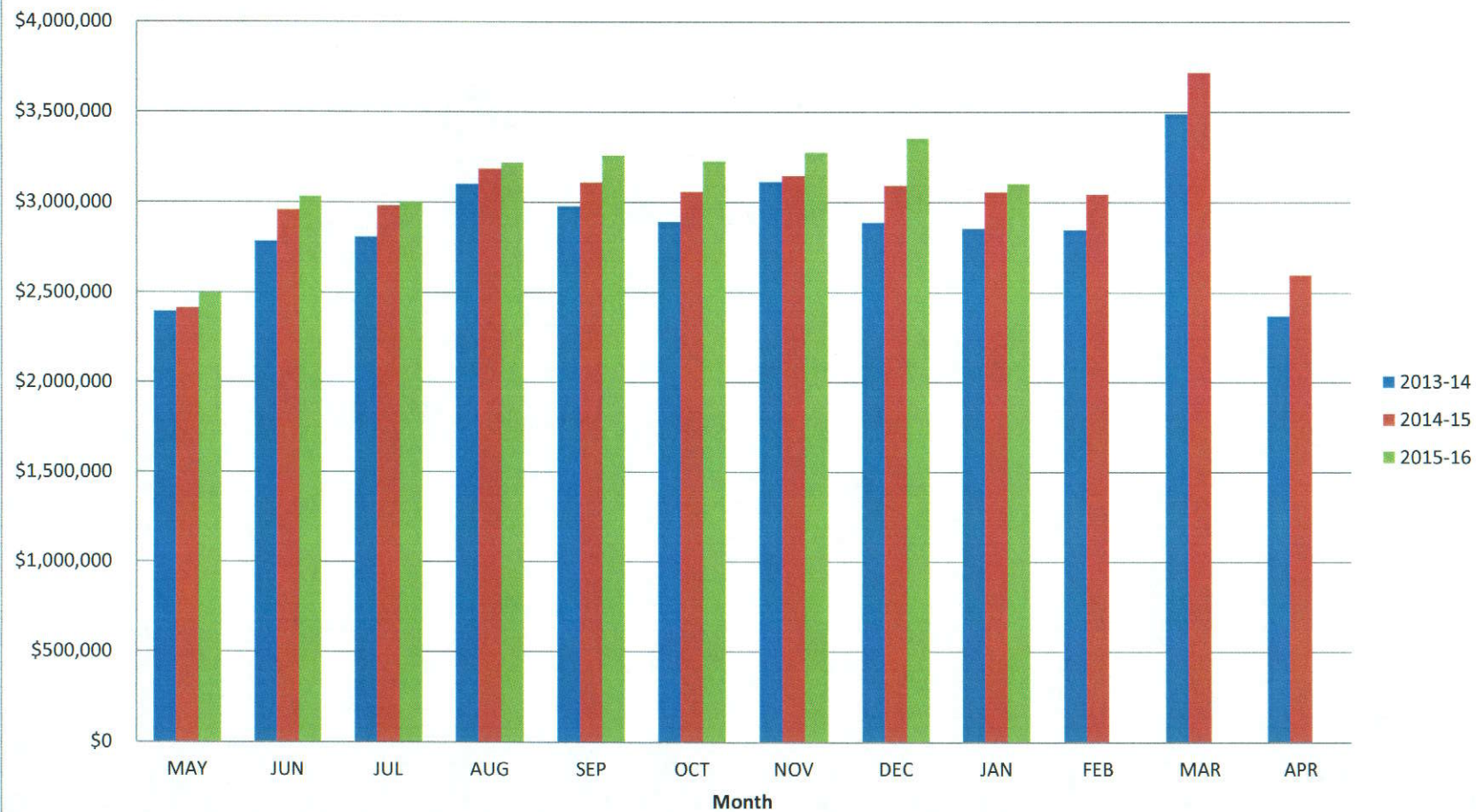
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Jan - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets
January 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 19,826,269.42	\$ 9,060,470.26		Positive Net Assets
Revenue Bond Interest Account	\$ 4,950.91	\$ 2,934.32		Positive Net Assets
Revenue Bond Principal Account	\$ 910,500.00	\$ 898,250.00		Positive Net Assets
General Account	\$ 19,060,299.88	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,129,679.45	\$ 400,069.14		Positive Net Assets
Operating Reserve	\$ 46,376,541.24		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,505,715.86		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 8,026,055.85		\$ 7,825,000.00	Target Met
	\$ 125,840,012.61	\$ 10,361,723.72	\$ 77,164,280.00	\$ 38,314,008.89

Total Net Assets - All Commission Accounts

Unrestricted	\$ 136,909,668.70
Principal & Interest Accounts	\$ 901,184.32
Invested in Capital Assets, net	\$ 346,038,626.45
Total	\$ 483,849,479.47

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	6,093,291.81	5,250,205.42	843,086.39
120 - INVESTMENTS	119,477,424.58	85,640,621.02	33,836,803.56
131 - WATER SALES	14,163,798.86	11,845,719.46	2,318,079.40
132 - INTEREST RECEIVABLE	269,296.22	215,540.10	53,756.12
133 - SALES TAX RECEIVABLE	8,295,000.00	7,900,000.00	395,000.00
134 - OTHER RECEIVABLE	215,019.18	-46,615.39	261,634.57
150 - INVENTORY	174,768.00	167,080.00	7,688.00
155 - PREPAIDS	426,031.83	409,143.42	16,888.41
Total Level1 10 - CURRENT ASSETS:	149,114,630.48	111,381,694.03	37,732,936.45
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	501,705,468.76	500,603,037.75	1,102,431.01
175 - LESS: ACCUMULATED DEPRECIATION	-156,150,621.57	-148,140,091.56	-8,010,530.01
180 - CONSTRUCTION IN PROGRESS	3,922,340.01	543,427.53	3,378,912.48
190 - LONG-TERM ASSETS	1,793,438.35	539,481.08	1,253,957.27
Total Level1 17 - NONCURRENT ASSETS:	351,270,625.55	353,545,854.80	-2,275,229.25
Total Assets:	500,385,256.03	464,927,548.83	35,457,707.20
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,302,348.24	8,707,257.27	404,909.03
211 - OTHER CURRENT LIABILITIES	472,682.22	305,723.94	-166,958.28
220 - ACCOUNTS PAYBLE CAPITAL	2,385.39	2,238.81	-146.58
225 - ACCRUED PAYROLL LIABILITIES	64,771.17	58,077.47	-6,693.70
226 - ACCRUED VACATION	220,668.63	223,883.55	3,214.92
234 - BONDS PAYABLE	2,694,750.00	3,526,500.00	831,750.00
244 - ACCRUED INTEREST	2,934.32	12,642.87	9,708.55
250 - CONTRACT RETENTION	335,878.29	5,957.96	-329,920.33
251 - CUSTOMER DEPOSITS	64,190.85	64,190.85	0.00
270 - DEFERRED REVENUE	3,582,412.41	3,242,188.14	-340,224.27
Total Level1 21 - CURRENT LIABILITIES:	15,743,021.52	16,148,660.86	405,639.34
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	3,239.90	12,558.68	9,318.78
283 - REVENUE BONDS	898,300.00	11,954,550.00	11,056,250.00
284 - UNAMORTIZED PREMIUM	-163,048.86	-652,195.02	-489,146.16
297 - POST EMPLOYMENT BENEFITS LIABILITIES	54,264.00	52,362.00	-1,902.00
Total Level1 25 - NONCURRENT LIABILITIES:	792,755.04	11,367,275.66	10,574,520.62
Total Liability:	16,535,776.56	27,515,936.52	10,980,159.96
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
Total Level1 30 - EQUITY:	449,334,103.32	405,688,713.88	43,645,389.44
Total Beginning Equity:	449,334,103.32	405,688,713.88	43,645,389.44

Board Balance Sheet

As Of 01/31/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	126,442,564.05	114,706,434.76	11,736,129.29
Total Expense	91,927,187.90	82,983,536.33	-8,943,651.57
Revenues Over/(Under) Expenses	<u>34,515,376.15</u>	<u>31,722,898.43</u>	<u>2,792,477.72</u>
Total Equity and Current Surplus (Deficit):	<u>483,849,479.47</u>	<u>437,411,612.31</u>	<u>46,437,867.16</u>
Total Liabilities, Equity and Current Surplus (Deficit):	<u>500,385,256.03</u>	<u>464,927,548.83</u>	<u>35,457,707.20</u>



Monthly & YTD Budget Report

		January 2015-2016 Budget	January 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 75%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,260,256.65)	(9,622,472.75)	(95,352,655.85)	(94,555,095.60)	99 %	(121,685,369.95)	78 %
01-511200	O&M PAYMENTS- PRIVATE	(233,547.76)	(239,725.80)	(2,404,836.04)	(2,218,651.90)	92 %	(3,068,958.75)	72 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(28,679.75)	(243,824.99)	(278,401.02)	114 %	(325,100.00)	86 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(433,724.99)	(489,848.58)	113 %	(578,300.00)	85 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	0.00	(14,915.25)	(206,245.87)	1,383 %	(19,887.00)	1,037 %
510 - WATER SERVICE Totals:		(9,570,745.00)	(9,945,305.92)	(98,449,957.12)	(97,748,242.97)	99 %	(125,677,615.70)	78 %
520 - TAXES								
								% of Year Completed: 75%
01-530010	SALES TAXES - WATER REVENUE	(2,806,234.42)	(2,914,360.46)	(25,920,763.89)	(27,793,600.04)	107 %	(27,793,600.00)	100 %
01-530030	WATER FUND - GENERAL	0.00	(191,288.73)	0.00	(191,288.73)	0 %	(6,948,400.00)	3 %
520 - TAXES Totals:		(2,806,234.42)	(3,105,649.19)	(25,920,763.89)	(27,984,888.77)	108 %	(34,742,000.00)	81 %
540 - OTHER INCOME								
								% of Year Completed: 75%
01-581000	INVESTMENT INCOME	(29,791.66)	(91,908.63)	(268,124.94)	(682,711.36)	255 %	(357,500.00)	191 %
01-590000	OTHER INCOME	0.00	(180.89)	0.00	(26,720.95)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.66)	(92,089.52)	(268,124.94)	(709,432.31)	265 %	(357,500.00)	198 %
Revenue Totals:		(12,406,771.08)	(13,143,044.63)	(124,638,845.95)	(126,442,564.05)	101 %	(160,777,115.70)	79 %

		January 2015-2016 Budget	January 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
							% of Year Completed: 75%	
01-60-611100	ADMIN SALARIES	147,629.10	121,901.90	984,236.56	890,937.26	91 %	1,277,068.39	70 %
01-60-611200	OPERATIONS SALARIES	147,644.17	115,015.77	1,162,857.44	1,066,725.58	92 %	1,526,861.20	70 %
01-60-611300	SUMMER INTERNS	0.00	1,972.00	24,000.00	26,948.75	112 %	24,000.00	112 %
01-60-611600	ADMIN OVERTIME	616.67	46.11	5,549.99	1,387.56	25 %	7,400.00	19 %
01-60-611700	OPERATIONS OVERTIME	13,782.97	12,670.58	106,031.31	111,726.61	105 %	137,417.51	81 %
01-60-612100	PENSION	26,556.54	24,227.86	239,008.86	219,266.53	92 %	318,678.49	69 %
01-60-612200	MEDICAL/LIFE BENEFITS	185,071.60	133,803.91	519,522.42	409,932.41	79 %	660,970.00	62 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.26	17,911.73	170,561.34	147,629.45	87 %	227,415.15	65 %
01-60-612800	STATE UNEMPLOYMENT	406.25	1,625.48	3,656.25	1,912.75	52 %	4,875.00	39 %
01-60-613100	TRAVEL	900.00	450.00	8,100.00	5,823.38	72 %	10,800.00	54 %
01-60-613200	TRAINING	3,920.83	1,564.00	35,287.47	15,651.22	44 %	47,050.00	33 %
01-60-613301	CONFERENCES	1,720.83	0.00	25,645.81	9,148.14	36 %	32,650.00	28 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	273.00	19,724.94	2,374.06	12 %	26,300.00	9 %
610 - PERSONNEL SERVICES Totals:		549,391.88	431,462.34	3,304,182.39	2,909,463.70	88 %	4,301,485.74	68 %
620 - CONTRACT SERVICES								
							% of Year Completed: 75%	
01-60-621000	WATER CONSERVATION PROGRAM	2,083.33	0.00	18,749.97	4,914.85	26 %	25,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.66	6,881.24	50,999.94	54,266.50	106 %	68,000.00	80 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,280.00	67,500.00	24,311.69	36 %	90,000.00	27 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	37,499.99	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.33	0.00	22,124.97	24,817.70	112 %	29,500.00	84 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	7,500.00	187,875.00	67,041.00	36 %	250,500.00	27 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	6,337.96	280,200.06	205,555.06	73 %	373,600.08	55 %
620 - CONTRACT SERVICES Totals:		73,883.33	21,999.20	696,949.93	410,796.80	59 %	918,600.08	45 %
640 - INSURANCE								
							% of Year Completed: 75%	
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,718.99	38,624.94	32,797.17	85 %	51,500.00	64 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	16,724.97	14,293.46	85 %	22,300.00	64 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	9,597.00	78,750.00	71,629.00	91 %	105,000.00	68 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.41	26,249.99	23,164.71	88 %	35,000.00	66 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	285,750.00	260,683.86	91 %	381,000.00	68 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.84	11,250.00	7,795.02	69 %	15,000.00	52 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	37,499.94	639.86	2 %	50,000.00	1 %
640 - INSURANCE Totals:		54,983.32	46,258.70	494,849.84	411,003.08	83 %	659,800.00	62 %

		January 2015-2016 Budget	January 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 75%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	44,567.53	53 %	112,500.00	40 %
01-60-651300	NATURAL GAS	2,750.00	2,725.20	24,750.00	7,814.76	32 %	33,000.00	24 %
01-60-651401	TELEPHONE	2,178.33	1,810.70	19,604.97	17,666.19	90 %	26,140.00	68 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,508.33	1,473.01	22,574.97	13,416.11	59 %	30,100.00	45 %
01-60-651403	RADIOS	780.00	0.00	7,020.00	8,892.00	127 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	3,524.99	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.66	2,068.23	22,784.94	10,090.45	44 %	30,380.00	33 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	3,296.97	1,071.98	33 %	4,396.00	24 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	6,487.51	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	237.39	4,950.00	5,780.62	117 %	6,600.00	88 %
01-60-654000	PROFESSIONAL DUES	708.33	5,000.00	19,574.97	8,455.00	43 %	21,700.00	39 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.33	342.07	6,239.97	3,004.57	48 %	8,320.00	36 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.33	20,233.38	160,229.97	122,666.60	77 %	213,640.00	57 %
01-60-658000	COMPUTER SOFTWARE	1,016.66	0.00	9,149.94	1,557.28	17 %	12,200.00	13 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.41	2,682.44	71,553.69	20,879.44	29 %	95,405.00	22 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	713.54	11,174.99	1,450.04	13 %	14,900.00	10 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,565.88	37,285.96	477,292.88	267,312.57	56 %	631,991.00	42 %
660 - WATER OPERATION								
								% of Year Completed: 75%
01-60-661101	WATER BILLING	7,818,986.69	7,973,621.60	80,511,931.28	78,558,282.96	98 %	102,746,211.48	76 %
01-60-661102	ELECTRICITY	98,930.00	86,542.02	1,018,680.00	786,585.08	77 %	1,300,000.00	61 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	33,750.62	342,000.00	297,575.84	87 %	456,000.00	65 %
01-60-661201	PUMP STATION	158,333.33	137,000.34	1,424,999.97	1,266,005.82	89 %	1,900,000.00	67 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.33	16,947.09	90,749.97	80,066.63	88 %	121,000.00	66 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	20,025.00	7,575.80	38 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	2,085.38	18,562.50	14,619.38	79 %	24,750.00	59 %
01-60-662100	PUMPING SERVICES	18,483.33	0.00	166,349.97	3,922.37	2 %	221,800.00	2 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	20.99	13,574.97	6,902.27	51 %	18,100.00	38 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.66	1,897.11	30,299.94	26,165.12	86 %	40,400.00	65 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	8,775.00	1,089.00	12 %	11,700.00	9 %
01-60-662600	UNIFORMS	2,500.00	757.13	22,500.00	6,114.73	27 %	30,000.00	20 %
01-60-662700	SAFETY	5,682.91	2,892.30	51,146.19	11,648.38	23 %	68,195.00	17 %
01-60-663100	PIPELINE REPAIRS	37,500.00	0.00	337,500.00	295,271.10	87 %	450,000.00	66 %
01-60-663200	COR TESTING & MITIGATION	1,458.33	1,473.54	13,124.97	2,652.74	20 %	17,500.00	15 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.66	6,056.50	148,874.94	22,932.70	15 %	198,500.00	12 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	16,983.95	60,000.00	51,085.90	85 %	80,000.00	64 %
01-60-663700	PIPELINE SUPPLIES	2,775.55	0.00	72,222.74	6,602.99	9 %	83,350.00	8 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	14,362.47	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	3,310.82	29,624.99	15,819.99	53 %	39,500.00	40 %

		January 2015-2016 Budget	January 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,076.27	27,900.00	13,149.69	47 %	37,200.00	35 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,612.44	8.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,229,279.28	8,284,415.66	84,424,817.34	81,474,076.49	97 %	107,892,206.48	76 %

670 - BOND INTEREST

% of Year Completed: 75%

01-60-672200	BOND INTEREST- REV BONDS	48,333.33	43,720.94	436,999.97	419,750.43	96 %	580,000.00	72 %
01-60-672400	INTEREST EXPENSE	83.33	33.98	749.97	453.27	60 %	1,000.00	45 %
670 - BOND INTEREST Totals:		48,416.66	43,754.92	437,749.94	420,203.70	96 %	581,000.00	72 %

680 - LAND & LAND RIGHTS

% of Year Completed: 75%

01-60-681000	LEASES	83.33	0.00	749.97	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	2,150.00	10,837.44	5,321.86	49 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	2,150.00	11,587.41	5,321.86	46 %	15,450.00	34 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 75%

01-60-685100	COMPUTERS	2,000.00	0.00	18,000.00	3,756.64	21 %	24,000.00	16 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.66	0.00	12,749.94	0.00	0 %	17,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.33	0.00	63,749.97	39,412.00	62 %	85,000.00	46 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	0.00	(76,500.00)	(39,412.00)	52 %	(102,000.00)	39 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.27	3,423,749.99	3,410,795.31	100 %	4,565,000.00	75 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	217,616.98	1,949,999.99	1,941,657.13	100 %	2,600,000.00	75 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	64,395.10	682,500.01	571,617.80	84 %	910,000.00	63 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,679.06	74,250.00	61,887.37	83 %	99,000.00	63 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	4,512.15	46,499.99	39,295.45	85 %	62,000.00	63 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.33	672,180.56	6,194,999.89	6,029,009.70	97 %	8,260,000.00	73 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 75%

		January 2015-2016 Budget	January 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.33	0.00	524,999.97	724,100.00	138 %	700,000.00	103 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.66	37,055.81	93,749.94	152,133.47	162 %	125,000.00	122 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	10,833.33	7,932.19	97,499.97	109,540.00	112 %	130,000.00	84 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	0.00	1,674,000.00	3,056,082.75	183 %	2,232,000.00	137 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	0.00	599,999.99	2,375.05	0 %	800,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	0.00	225,000.00	0.00	0 %	300,000.00	0 %
01-60-771100	METER REPLACEMENT	8,333.33	0.00	74,999.97	3,788.93	5 %	100,000.00	4 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	162.40	618,750.00	13,089.99	2 %	825,000.00	2 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,825.00	0.00	187,425.00	650.00	0 %	250,000.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPGR	4,581.50	88.03	41,233.50	12,167.25	30 %	55,000.00	22 %
01-60-771600	WALL & MASONRY REHAB	66,383.43	(808.00)	597,450.87	173,307.16	29 %	796,920.00	22 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,650.00	0.00	374,850.00	0.00	0 %	500,000.00	0 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	4,998.00	10,935.00	44,982.00	20,906.80	46 %	60,000.00	35 %
01-60-771900	HIGHLIFT PUMP REHAB	20,825.00	0.00	187,425.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(55,365.43)	(5,342,940.00)	(4,268,141.40)	80 %	(7,123,920.00)	60 %
710 - CONSTRUCTION IN PROGRESS Totals:		(63.75)	0.00	(573.79)	0.00	0 %	0.00	0 %
Expense Totals:		9,697,077.42	9,539,507.34	96,041,855.83	91,927,187.90	96 %	123,260,533.30	75 %
01 - WATER FUND Totals:		(2,709,693.66)	(3,603,537.29)	(28,596,990.12)	(34,515,376.15)	121 %	(37,516,582.40)	92 %