

**MINUTES OF A MEETING OF THE
DuPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 17, 2015
600 E. BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order by Chairman Zay at 6:31 P.M.

Commissioners in attendance: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess and J. Zay

Commissioners Absent: J. Broda and L. Crawford

Also in attendance: J. Spatz, T. McGhee, C. Peterson, J. Rodriguez, R. C. Bostick, F. Frelka, J. Schori, M. Weed, W. Fates, and R. Jones of Gorski & Good

EXECUTIVE SESSION

Commissioner Furstenau moved to go into Executive Session to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1), (2), and (3). Seconded by Commissioner Saverino and unanimously approved by a Roll Call Vote:

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda and L. Crawford

The Board went into Executive Session at 6:33 P.M.

Commissioner Russo moved to come out of Executive Session at 6:40 P.M. Seconded by Commissioner Furstenau and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Commissioner Suess inquired as to when the DuPage County Board would be voting on the Treasurer's position and Chairman Zay responded that it would most likely be added to the October agenda.

Commissioner/Treasurer Pruyn moved to confirm Chairman Zay's appointment of William Fates to server as the Treasurer of the DuPage Water Commission, subject to the advice and consent of the DuPage County Board. Seconded by Commissioner Scheck and unanimously approved by a Roll Call Vote.

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda and L. Crawford

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Chairman Zay congratulated and thanked Mr. Fates for submitting his resume for the Treasurer's position.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Commissioner Gans moved to approve the Minutes of the August 20, 2015 Regular Meeting. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

TREASURER REPORT

Commissioner/Treasurer Pruyn presented the August 2015 Treasurer's Report, consisting of twelve pages, noting that pages 1, 2 and 3 contained a brief summary of the report.

Commissioner/Treasurer Pruyn pointed out the \$111.9 million of cash and investments on page 4, which reflected an increase of about \$3.7 million from the previous month. Commissioner/Treasurer Pruyn also pointed out the schedule of investments on pages 5 through 10 totaling \$107.5 million and the market yield on the total portfolio showed 84 basis points which had increased from the prior month. On page 11, the statement of cash flows showed an increase in cash and investments by about \$12.3 million and operating activities increased cash by approximately \$6.5 million, roughly \$11.8 million of sales tax was received, and principal and interest debt payments on bonds totaled about \$3.9 million. On page 12, the monthly cash/operating report showed that the Commission had met or exceeded all of its reserve requirements and approximately \$8.1 million of outstanding debt in Table 3, Row J.

Commissioner Suess moved to accept the August 2015 Treasurer's Report. Seconded by Commissioner Fennell and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

COMMITTEE REPORTS

Finance Committee – Reported by Commissioner Suess

Commissioner Suess reported that the Finance Committee had reviewed and recommended for approval all action items listed on the Finance Agenda.

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With regards to the Investment Review, Commissioner Suess reported that the Committee met with the Commission's Financial Advisor, PFM, to review the Second Quarter 2015 Performance Report noting that investments continue to do well and that the Commission was in full compliance with all investment policies for the quarter. Commissioner Suess provided a brief summary of all action items listed on the Finance Agenda and welcomed any questions. Hearing none, Commissioner Suess moved to adopt item numbers 2 and 3 under the Finance Committee Report section of the Agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Russo and unanimously approved by a Roll Call Vote.

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda and L. Crawford

Item 2: Ordinance No. O-6-15: An Ordinance Approving and Authorizing the Execution of a First Amendment to the Water Purchase and Sale Contract Between the DuPage Water Commission and the Village of Winfield

Item 3: Ordinance No. O-7-15: An Ordinance Approving and Authorizing the Execution of Certain Amendments to the Water Purchase and Sale Contract Between the DuPage Water Commission and the Illinois-American Water Company

Commissioner Suess concluded his report by expressing his appreciation to Commissioner/Treasurer Pruyn for temporarily filling the position of Treasurer.

Administration Committee – Reported by Chairman Zay

In Commissioner Crawford's absence, Chairman Zay gave the Administration Report. Chairman Zay reported that the Administration Committee had reviewed and recommended for approval all action items listed on the Administration Agenda. Chairman Zay moved to adopt Resolution No. R-27-15: A Resolution Authorizing the DuPage Water Commission Participation in the Long-Term Care (LTC) Program for Illinois Municipal Retirement Fund Members and Retirees. Seconded by Commissioner Russo.

After clarifying that costs for the LTC coverage would be the sole responsibility of participating employees, the motion was unanimously approved by a Roll Call Vote.

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda and L. Crawford

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Engineering & Construction Committee – Reported by Commissioner Loftus

Commissioner Loftus reported that the Engineering & Construction Committee had reviewed and recommended for approval all action items listed on the Engineering & Construction Agenda. After providing a brief summary of all items, Commissioner Loftus moved to adopt item numbers 2 through 5 under the Engineering & Construction Report section of the Agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Furstenau and unanimously approved by a Roll Call Vote.

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda and L. Crawford

Item 2: Resolution No. R-25-15: A Resolution Approving and Authorizing the Execution of a Two Year Extension Addendum with AT&T at the Same Pricing Schedule for Communication Services – (Estimated Annual Cost of \$22,656.00)

Item 3: Resolution No. R-26-15: A Resolution Directing Advertisement for Bids on a Contract for the Rehabilitation of Coating Systems and Fall Protection Systems for Tank Sites No. 1 and No. 4 East -Contract SS-7/16 (No Cost Component)

Item 4: Resolution No. R-28-15: A Resolution Awarding a Contract for Masonry, Concrete Parapet and Handrail Rehabilitation Work at the DuPage Pumping Station – (Manusos General Contracting, Inc. - \$259,000.00)

Item 5: Request For Board Action: Authorization for General Manager to Execute a Contract for Vibration Monitor Replacement at the DuPage Pumping Station – (Mid America Dynamics, Inc. in the amount of \$74,775.00)

ACCOUNTS PAYABLE

Commissioner Loftus moved to approve the Accounts Payable in the amount of \$11,040,569.28 subject to submission of all contractually required documentation, for invoices that have been received and the Accounts Payable in the amount of \$726,875.00 subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated. Seconded by Commissioner Gans and unanimously approved by a Roll Call Vote.

Ayes: J. Fennell, R. Furstenau, R. Gans, D. Loftus, D. Novotny, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

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Absent: J. Broda and L. Crawford

CHAIRMAN'S REPORT

Chairman Zay confirmed with Board members that the earlier start times for both the Committee and Regular Board meetings worked with everyone's schedules.

OMNIBUS VOTE REQUIRING MAJORITY VOTE

None

OMNIBUS VOTE REQUIRING SUPER-MAJORITY OR SPECIAL MAJORITY VOTE

None

OLD BUSINESS

Commissioner Suess inquired as to the status of Senate Bill 381 as it relates to the Commission. General Manager Spatz stated that the Bill passed through the Senate 51-0, proceeded to the House and was currently referred to the Rules Committee. Chairman Zay added that Governor Rauner amendatory vetoed the previous Bill regarding the Water Commission Act of 1985 and specifically called out DuPage County.

Discussion ensued regarding the legislation.

NEW BUSINESS

None

Commissioner Gans moved to adjourn the meeting at 7:00 P.M. Seconded by Commissioner Scheck and unanimously approved by a Voice Vote.

All voted aye. Motion carried.