



DATE: May 6, 2015

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016 Ordinance No. O-4-15	APPROVAL	 
Account No.: N/A			
<p>Ordinance No. O-4-15 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2015-16 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2015-16 Management Budget still provides the criteria for management analysis.</p>			
MOTION: To adopt Ordinance No. O-4-15.			

DuPAGE WATER COMMISSION

ORDINANCE NO. O-4-15

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2015 AND ENDING APRIL 30, 2016

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2015 and ending April 30, 2016 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-4-15
 DU PAGE WATER COMMISSION
 BUDGET AND APPROPRIATION ORDINANCE
 MAY 1, 2015 TO APRIL 30, 2016

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-5000	OPERATIONS & MAINTENANCE PAYMENTS	124,754,329
01-5110	FIXED COST PAYMENTS	0
01-5120	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	903,400
01-5130	EMERGENCY WATER SERVICE	19,462
01-5300	SALES TAXES	34,742,000
01-5810	INTEREST INCOME FROM INVESTMENTS	357,500
01-5900	OTHER INCOME	0
	TOTAL WATER FUND REVENUES	<u>160,776,691</u>
WATER FUND EXPENDITURES		
01-2340	REVENUE BOND PRINCIPAL PAYMENTS	11,056,250
01-2310	DEBT CERTIFICATE PRINCIPAL PAYMENTS	0
01-2322	CAPITAL LEASE PRINCIPAL PAYMENTS	9,400
01-60-6110	SALARIES OF COMMISSION PERSONNEL	3,121,385
01-60-6120	PERSONNEL - PENSION, INSURANCE AND TAXES	1,272,535
01-60-6130	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	95,025
01-60-6190	OTHER PERSONNEL EXPENSES	27,615
01-60-6210	WATER CONSERVATION	33,750
01-60-6230	COST OF INVESTMENT FEES AND BANK CHARGES	91,800
01-60-6250	LEGAL SERVICES AND NOTICES	228,825
01-60-6260	AUDIT SERVICES	43,200
01-60-6280	CONSULTING SERVICES	338,175
01-60-6290	CONTRACTUAL SERVICES	504,360
01-60-6400	INSURANCE COVERAGES	890,730
01-60-6512	GENERATOR DIESEL FUEL	151,875
01-60-6513	GAS UTILITY EXPENSES	44,550
01-60-6514	COMMUNICATION SYSTEMS	94,905
01-60-6520	OFFICE SUPPLIES AND PUBLICATIONS	46,948
01-60-6530	PRINTING AND POSTAGE EXPENSES	20,588
01-60-6540	PROFESSIONAL DUES	29,295
01-60-6550	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	11,232
01-60-6560	REPAIRS AND MAINTENANCE OF BUILDINGS	288,414

01-60-6580	COMPUTER SOFTWARE	16,470
01-60-6590	SOFTWARE MAINTENANCE	128,797
01-60-6591	OTHER ADMINISTRATIVE EXPENSES	20,115
01-60-6611	COST OF WATER PURCHASES	130,627,764
01-60-6612	ELECTRIC UTILITY EXPENSES	2,728,350
01-60-6613	PURCHASE OF WATER CHEMICALS	36,045
01-60-6614	COST OF WATER TESTING	33,413
01-60-6620	PUMP STATION OPERATIONS	526,763
01-60-6630	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,119,623
01-60-6640	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	132,300
01-60-6722	REVENUE BOND INTEREST PAYMENTS	783,000
01-60-6723	NOTE INTEREST - CERTIFICATES OF DEBT	0
01-60-6724	CAPITAL LEASE INTEREST PAYMENTS	1,350
01-60-6800	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858
01-60-6850	COST OF FURNITURE & EQUIPMENT PURCHASES	170,100
01-60-6860	COST OF MOTOR VEHICLES PURCHASES	0
01-60-6900	DEPRECIATION EXPENSES	10,295,000
01-60-7000	COMMISSION CAPITAL PROJECTS	9,617,292
01-60-7980	COST OF CAPITALIZED FIXED ASSETS	0
01-60-7990	CONTINGENCY	67,214,477
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	TOTAL WATER FUND EXPENDITURES	241,872,574
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	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(81,095,883)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2015	81,095,883
	AVAILABLE WATER FUND BALANCES 04/30/2015	0
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	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/15
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	Cash and Cash Equivalents	19,696,228
	Investments	71,194,597
	Accounts Payable	(9,794,942)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	81,095,883
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SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

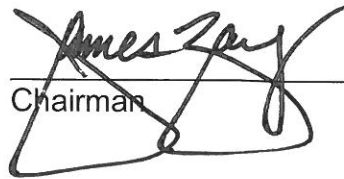
SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES: J. Broda, L. Crawford, R. Furstenau, R. Gans, D. Loftus, D. Novotny, D. Russo, F. Saverino, M. Scheck, P. Suess and J. Zay

NAYS: None

ABSENT: J. Fennell and J. Pruyn

ADOPTED this 21 day of May, 2015


Chairman

ATTEST:

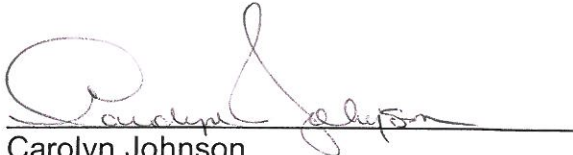

Clerk

(SEAL)

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2015/2016 fiscal year, adopted May 21, 2015.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.



Carolyn Johnson
Clerk
DuPage Water Commission



Douglas R. Ellsworth
Treasurer
DuPage Water Commission

(SEAL)